

RESOLUTION 79-128

LIMITED MORTGAGE ASSISTANCE DESIGNATION

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2 WHEREAS, the California Housing Finance Agency (the "Agency")  
3 desires to enter into a program of financing assistance within  
4 The City of Ridgecrest (the  
5 "Locality"); and

6 WHEREAS, as required by Sections 51304 and 51308 of the  
7 Health and Safety Code, the Agency finds that:

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- 9 ● It is an area (1) where deterioration has not progressed  
10 to the stage where there is a substantial number of resi-  
11 dential structures which do not conform to rehabilitation  
12 standards, or (2) where a program of concentrated code  
13 enforcement has been conducted previously.
  - 14 ● There is a recent history of mortgage deficiency in the  
15 area.
  - 16 ● Agency activity in the area is likely to prevent or arrest  
17 deterioration in the area.
  - 18 ● Agency activity in the area is economically feasible.
  - 19 ● Agency activity in the area will inure primarily to the  
20 benefit of persons and families of low and moderate income.
  - 21 ● The area was selected by the legislative body, after an  
22 approved citizen participation process which meets the  
23 legislative requirements.
  - 24 ● The local agency in which the area is located has given  
25 substantial assurances acceptable to the Agency that it  
26 will provide those supporting neighborhood public improve-  
27 ments and services determined appropriate by the Agency;  
and

19 WHEREAS, the Locality has given evidence of compliance with  
20 California Environmental Qualities Act, and the Agency has re-  
21 viewed submitted documents and found them to be adequate; and

22 WHEREAS, the local agency has agreed that all contracts let  
23 for management, construction, or rehabilitation shall be open to  
24 all regardless of race, sex, marital status, color, religion,  
25 national origin, or ancestry, and pursuant to an approved affirma-  
26 tive action program.

27 NOW, THEREFORE, BE IT RESOLVED the Agency hereby designates  
28 The City of Ridgecrest  
29 mortgage assistance area(s) for the purpose of

30 CHFA-Approved New Construction Projects only  
31 for a period of one year, commencing with the execution of an  
32 agreement between the locality and the Agency; such execution to

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take place no more than 90 days from this date; and the Agency staff is authorized to file a Notice of Determination or other material that may be required.

I hereby certify that this is a true and correct copy of Resolution 79-128 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on October 16, 1979.

Attest: Stuart Honse  
Stuart Honse  
Secretary