RESOLUTION 79-139

LIMITED MORTGAGE ASSISTANCE DESIGNATION

WHEREAS, the California Housing Finance Agency (the "Agency") desires to enter into a program of financing assistance within The City of Wasco (the "Locality"); and

WHEREAS, as required by Sections 51304 and 51308 of the Health and Safety Code, the Agency finds that:

- It is an area (1) where deterioration has not progressed to the stage where there is a substantial number of residential structures which do not conform to rehabilitation standards, or (2) where a program of concentrated code enforcement has been conducted previously.
- There is a recent history of mortgage deficiency in the area.
- Agency activity in the area is likely to prevent or arrest deterioration in the area.
- Agency activity in the area is economically feasible.
- Agency activity in the area will inure primarily to the benefit of persons and families of low and moderate income.
- The area was selected by the legislative body, after an approved citizen participation process which meets the legislative requirements.
- The local agency in which the area is located has given substantial assurances acceptable to the Agency that it will provide those supporting neighborhood public improvements and services determined appropriate by the Agency; and

WHEREAS, the Locality has given evidence of compliance with California Environmental Qualities Act, and the Agency has reviewed submitted documents and found them to be adequate; and

WHEREAS, the local agency has agreed that all contracts let for management, construction, or rehabilitation shall be open to all regardless of race, sex, marital status, color, religion, national origin, or ancestry, and pursuant to an approved affirmative action program.

NOW, THEREFORE, BE IT RESOLVED the Agency hereby designates The City of Wasco mortgage assistance area(s) for the purpose of

New Construction Only

for a period of one year, commencing with the execution of an agreement between the locality and the Agency; such execution to

COURT PAPER
STATE OF CALIFORNIA
STD. 113 (REV. 8-72)
OSP

take place no more than 90 days from this date; and the Agency staff is authorized to file a Notice of Determination or other material that may be required.

I hereby certify that this is a true and correct copy of Resolution 79-139 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on December 14, 1979.

Attest: Maynard Hammer
for Stuart Honse
Secretary

COURT PAPER
STATE OF CALIFORNIA
STD. 113 (REV. 8-72)
OSP