

LIMITED MORTGAGE ASSISTANCE DESIGNATION

1
2 WHEREAS, the California Housing Finance Agency (the "Agency")
3 desires to enter into a program of financing assistance within
4 The City of Sacramento (the
5 "Locality"); and

6 WHEREAS, as required by Sections 51304 and 51308 of the
7 Health and Safety Code, the Agency finds that:

- 8 ● It is an area (1) where deterioration has not progressed
9 to the stage where there is a substantial number of resi-
10 dential structures which do not conform to rehabilitation
11 standards, or (2) where a program of concentrated code
12 enforcement has been conducted previously.
- 13 ● There is a recent history of mortgage deficiency in the
14 area.
- 15 ● Agency activity in the area is likely to prevent or arrest
16 deterioration in the area.
- 17 ● Agency activity in the area is economically feasible.
- 18 ● Agency activity in the area will inure primarily to the
19 benefit of persons and families of low and moderate income.
- 20 ● The area was selected by the legislative body, after an
21 approved citizen participation process which meets the
22 legislative requirements.
- 23 ● The local agency in which the area is located has given
24 substantial assurances acceptable to the Agency that it
25 will provide those supporting neighborhood public improve-
26 ments and services determined appropriate by the Agency;
27 and

19 WHEREAS, the Locality has given evidence of compliance with
20 California Environmental Qualities Act, and the Agency has re-
21 viewed submitted documents and found them to be adequate; and

22 WHEREAS, the local agency has agreed that all contracts let
23 for management, construction, or rehabilitation shall be open to
24 all regardless of race, sex, marital status, color, religion,
25 national origin, or ancestry, and pursuant to an approved affirma-
26 tive action program.

24 NOW, THEREFORE, BE IT RESOLVED the Agency hereby designates
25 The City of Sacramento
26 mortgage assistance area(s) for the purpose of

26 New Construction Only
27 for a period of one year, commencing with the execution of an
28 agreement between the locality and the Agency; such execution to

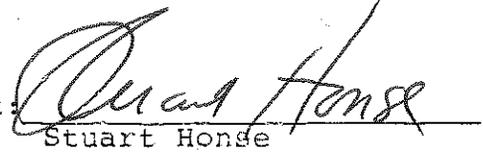
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take place no more than 90 days from this date; and the Agency staff is authorized to file a Notice of Determination or other material that may be required.

I hereby certify that this is a true and correct copy of Resolution 79-71 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on

June 19, 1979.

Attest:



Stuart Honse
Secretary