

1 RESOLUTION 81-29

2 RESOLUTION AMENDING RESOLUTION 81-03  
3 OF THE BOARD OF DIRECTORS OF THE  
4 CALIFORNIA HOUSING FINANCE AGENCY  
5 PROVIDING FOR THE ISSUANCE OF NOT TO  
6 EXCEED \$25,000,000 PRINCIPAL AMOUNT OF  
7 CALIFORNIA HOUSING FINANCE AGENCY  
8 MULTI-FAMILY BOND ANTICIPATION NOTES,  
9 1981 SERIES 2

10 WHEREAS, the Board of Directors (the "Board") of the  
11 California Housing Finance Agency has approved the issuance and  
12 sale of not to exceed \$25,000,000 aggregate principal amount of  
13 the California Housing Finance Agency Multi-Family Bond  
14 Anticipation Notes (the "Notes") to provide sufficient funds for  
15 financing housing developments and other residential structures  
16 and for the payment of interest, establishment of reserves, and  
17 other expenditures incident to, and necessary or convenient to,  
18 issuance of the Notes, all as part of the Agency's multi-family  
19 housing program; and

20 WHEREAS, the Board has determined that it is desirable  
21 that the Notes be sold;

22 NOW, THEREFORE, BE IT RESOLVED by the Board of  
23 Directors of the California Housing Finance Agency, as follows:

24 1. Section 202(a) of Resolution 81-03 of the  
25 California Housing Finance Agency providing for the issuance of  
26 not to exceed \$25,000,000 principal amount of the California  
27 Housing Finance Agency Multi-Family Bond Anticipation Notes, 1981  
Series 2, as amended and supplemented by Resolution 81-19 of the  
California Housing Finance Agency, is hereby amended to read as  
follows:

28 (a) The Issue Date of the 1981 Series 2 Notes  
29 shall be determined by the Executive Director or the  
30 Director of Financing of the Agency; provided that such  
31 Issue Date shall be prior to November 2, 1981, and  
32 shall be no later than 30 days after the sale of the  
33 1981 Series 2 Notes.

34 2. This Resolution amends Resolution 81-03 of the  
35 Board of Directors of the Agency and Resolution 81-19 of the  
36 Board of Directors only to the extent provided herein, and the  
37 provisions of said Resolution 81-03 and said Resolution 81-19 not  
so amended shall remain in full force and effect.

38 3. This Resolution shall take effect immediately.

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CERTIFICATE OF SECRETARY

I, Arthur C. Packenham, Secretary of the Board of Directors of the California Housing Finance Agency, hereby certify that the foregoing is a full, true, and correct copy of the resolution duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held in Millbrae, California, on the 23rd day of July, 1981, of which meeting all said directors had due notice; and that at said meeting said resolution was adopted by the following vote:

AYES: Cantu, Kruer, Schenk (by Stockel), Turner, Unruh (Gagan), Wilson, Frank

NOES: None

ABSTENTIONS: None

ABSENT: Dodd, Hess, Kalman, Ruffin

I further certify that I have carefully compared the foregoing copy with the original minutes of said meeting on file and of record in my office; that said copy is a full, true, and correct copy of the original resolution adopted at said meeting and entered in said minutes; and that said resolution has not been amended, modified or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the Board of Directors of the California Housing Finance Agency hereto this 23rd day of July, 1981.



Arthur C. Packenham  
Secretary of the Board of  
Directors of the California  
Housing Finance Agency