

RESOLUTION 81-44

RESOLUTION AMENDING REGULATIONS GOVERNING
HOMEOWNERSHIP LOANS FOR USE IN NEIGHBORHOOD
PRESERVATION AREAS

WHEREAS, the California Housing Finance Agency (the "Agency") has implemented programs for financing homeownership loans for use in Neighborhood Preservation Areas designated by the Agency; and

WHEREAS, the Zenovich-Moscone-Chacon Housing and Home Finance Act of 1975 as amended (the "Act") requires the Agency to adopt rules and regulations implementing provisions of the Act; and

WHEREAS, the Agency in accordance with Sections 11346 et. seq. of the Government Code has duly noticed and conducted public hearings on proposed amendments to its regulations for its Neighborhood Preservation Program; and

WHEREAS, the Board of Directors (the "Board") has considered all relevant written materials submitted to the Agency by any party, as comments on or criticisms of such amended regulations; and

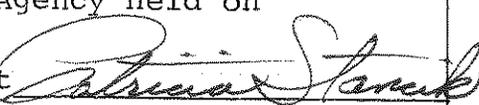
WHEREAS, the Board has determined that the regulations, as proposed to be amended in the form attached hereto, are necessary and appropriate for adoption by the Agency in order to further the Agency's Neighborhood Preservation Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors as follows:

1. The attached regulations, as amended, and order of adoption, governing Homeownership are hereby adopted in Title 25, Part II., Chapter 5., of the California Administrative Code. The Final Statement of Reviews attached hereto as Exhibit A is also approved.
2. The staff of the Agency is hereby directed to transmit said order, regulations, and statement to Secretary of State, the Office of Administrative Law, and upon approval by such office to the Secretary of State.
3. This order shall take effect on the thirtieth day after its filing with the Secretary of State as provided in Section 11346.2 of the Government Code.

I hereby certify that this is a true and correct copy of Resolution 81-44 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on

October 8, 1981

Attest 

Secretary