

RESOLUTION 81-53

EXPRESSING APPRECIATION TO ROGER CLAY
ON THE OCCASION OF HIS RESIGNATION AS GENERAL COUNSEL
OF THE CALIFORNIA HOUSING FINANCE AGENCY (CHFA)

WHEREAS, on November 6, 1978, Roger Clay was appointed
General Counsel of the California Housing Finance Agency; and

WHEREAS, in that capacity, Roger Clay was responsible for
all legal matters affecting CHFA; and

WHEREAS, Roger Clay has tirelessly and unselfishly worked
to help mold the CHFA into a strong, independent and competent financing
institution; and

WHEREAS, Roger Clay has resigned his position to enter the
private sector; and

WHEREAS, Roger Clay's devotion to public service and his
broad knowledge and experience in housing have earned him the esteem of
all who know him.

NOW THEREFORE, BE IT RESOLVED, that we the members of the
Board of Directors, California Housing Finance Agency, do hereby acknowledge
our deep appreciation to Roger Clay for his exemplary service, the high
ideals he brought to public service and to the CHFA, and we do extend to
him our most sincere best wishes for continued success in his new endeavors.

FOR THE BOARD OF DIRECTORS



ANTHONY H. FRANK, Chairperson
Board of Directors

FOR THE CHFA



WALTER G. FARR, Jr.
Executive Director

