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RESOLUTION 82-54

CHANGING LOAN AMOUNT FOR PROJECT 81-64-N  
WOODCREEK VILLAGE

WHEREAS, the Board of Directors (the "Board") of the California Housing Finance Agency (the "Agency") did on January 14, 1982, adopt Resolution 82-2, authorizing commitment of funds to project 81-46-N, Woodcreek Village (the "Project"); and

WHEREAS, the staff of the Agency have recommended an increase in the loan amount in order to cover certain cost increases; and

WHEREAS, the Board of Directors has reviewed the staff recommendations and has recommended that the loan amount be increased.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Housing Finance Agency as follows:

1. The loan amount for project #81-64-N, Woodcreek Village be and is hereby increased by an amount to cover necessary cost increases. The amended total loan amount shall not exceed \$2,515,900.
2. The Executive Director or the Director, Programs is hereby authorized to issue an amendment to the loan documents reflecting the changes authorized herein, and as set forth in the staff recommendations of June 28, 1982.
3. This Resolution shall take immediate effect.

I hereby certify that this is a true and correct copy of Resolution 82-54 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on July 8, 1982.

ATTEST:   
Secretary