

RESOLUTION 82-58

1 RESOLUTION OF THE CALIFORNIA HOUSING FINANCE
2 AGENCY CONCERNING THE MAKING OF
3 CONSTRUCTION LOANS FOR GNMA TANDEM HOUSING
4 DEVELOPMENTS AND AMENDING RESOLUTION 82-5

5 WHEREAS, this Board of Directors (the "Board") of the
6 California Housing Finance Agency (the "Agency") by its Resolution
7 81-49 has previously authorized the issuance of not to exceed
8 \$100,000,000 aggregate principal amount of Construction Loan
9 Revenue Notes of the Agency for the purpose of making construction
10 loans for multi-unit rental housing developments (the "Developments")
11 to be insured by the Federal Housing Administration and for which
12 commitments from the Government National Mortgage Association
13 ("GNMA") to purchase the permanent mortgage on each such housing
14 development will exist at the time the Agency makes a construction
15 loan; and

16 WHEREAS, the Agency by its Resolution 82-5 has determined
17 to provide construction financing for each housing development
18 listed on Appendices A and B thereto; and

19 WHEREAS, the Agency has identified and has determined to
20 provide and is providing construction financing for additional
21 Developments known as Palmdale Desert Club Apartments and Alicia
22 Park Apartments as part of its program to make construction loans
23 for Developments.

24 NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA HOUSING
25 FINANCE AGENCY as follows:

26 Section 1. Appendix A of Resolution 82-5 is hereby
27 amended and supplemented by adding the following language:

Urban West Communities/Joel A. Rottman
3030 South Bundy Drive
Los Angeles, California 90066

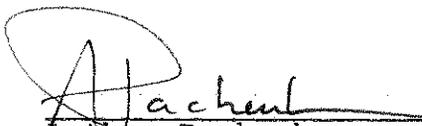
1. Palmdale Desert Club Apartments,
#122-35558, 80 units, City of Palmdale

Goldrich, Kest, Hirsch & Breslow
15233 Ventura Boulevard
Sherman Oaks, California 91403

1. Alicia Park Apartments,
#143-35077, 56 units, Uninc. County
of Orange

1 IN WITNESS WHEREOF, I have executed this certificate
and affixed the seal of the Board of Directors of the California
2 Housing Finance Agency hereto this 12th day of August, 1982.

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Arthur Packenham
Secretary of the Board of
Directors of the California
Housing Finance Agency