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RESOLUTION 82-88

ADOPTING FISCAL YEAR 1983/84
PROPOSED PRELIMINARY BUDGET

WHEREAS, Sections 50908, 50913, 51000, and 51654 of the Health and Safety Code (the "Code") direct the Executive Director (the "Executive Director") of the California Housing Finance Agency (the "Agency") to prepare a proposed preliminary annual budget (the "Proposed Preliminary Budget"), and to submit the Proposed Preliminary Budget to the Secretary of the Business, Transportation and Housing Agency (the "Secretary"), the Director of Finance, and the Joint Legislative Budget Committee (the "Budget Committee") for their review; and

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WHEREAS, the Proposed Preliminary Budget has been submitted to the ~~Administrative Committee of the Board~~ and the ~~Administrative Committee~~ *Board* has heard the recommendations of the Executive Director; and

WHEREAS, the Board has reviewed the Proposed Preliminary Budget and has heard the recommendations ~~of the Administrative Committee~~ and has considered the information and comments presented,

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NOW, THEREFORE, BE IT RESOLVED as follows:

1. Except as modified herein below, the Proposed Preliminary Budget attached hereto is hereby approved for submission to the Secretary, the Director of Finance and the Budget Committee.

I hereby certify that this is a true and correct copy of Resolution 82-88 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on November 18, 1982.

ATTEST: *A. Bachel*
Secretary