

RESOLUTION 83-29

RESOLUTION OF THE BOARD OF DIRECTORS OF THE CALIFORNIA HOUSING
FINANCE AGENCY REGARDING CONTINUOUS APPROPRIATION
SUNSET LEGISLATION

WHEREAS, the California Housing Finance Agency ("Agency") has established major and continuing programs for housing finance which rely in part on the Agency's ability to make program and financing commitments extending over several fiscal years; and

WHEREAS, in order to continue such programs and financings it is necessary that funds and funding authority heretofore continuously appropriated to the Agency remain continuously appropriated; and

WHEREAS, various proposals to "sunset" continuous appropriations to the Agency will impede both the programs and financings of the Agency, and Agency management of its programs for which Agency bonds have previously been issued;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the Board requests that the Legislature and the Administration withdraw or repeal any sunset legislation insofar as it affects the continuous appropriation of previously authorized Agency funds and funding levels, or proposes to automatically sunset future Agency appropriations or Agency financing authorization.

I hereby certify that this is a true and correct copy of Resolution 83-29 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on September 8, 1983.

ATTEST:


Secretary