

RESOLUTION LC 84-3

RESOLUTION EXTENDING LOAN COMMITMENT TO SUNRISE LANCASTER

WHEREAS, the Board of Directors (the "Board") of the California Housing Finance Agency (the "Agency") did, on February 9, 1984 adopt Resolution 84-5 authorizing a loan commitment to project 83-41-S, Sunrise Lancaster (the "Project"); and

WHEREAS, Resolution 84-5 did empower the Executive Director to offer a loan commitment for a period of not to exceed a total of nine months from the date of loan commitment execution by both parties; and

WHEREAS, the Project has received a loan commitment which will expire November 9, 1984; and

WHEREAS, the Agency desires to extend the loan commitment of the Project for a period not to exceed three months.

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. The Executive Director, or in his absence, the Director, Programs, is hereby authorized to extend the loan commitment for the above named project for a period not to exceed three months, February 9, 1985.
2. This Resolution shall take effect immediately.

I hereby certify that this is a true and correct copy of Resolution LC-84-3 adopted at a duly constituted meeting of the Lending Committee of the Board of Directors of the California Housing Finance Agency held on October 11, 1984.

Attest:
Secretary