

RESOLUTION 84- 9

RESOLUTION OF THE CALIFORNIA HOUSING  
FINANCE AGENCY AMENDING RESOLUTION 83-42  
CONCERNING THE FINANCING OF MORTGAGE LOANS  
FOR MULTIFAMILY HOUSING DEVELOPMENTS AND  
THE ISSUANCE OF THE AGENCY'S MORTGAGE REVENUE BONDS  
(FIRST NATIONWIDE SAVINGS PROGRAM)

WHEREAS, the California Housing Finance Agency (the "Agency") on December 8, 1983 adopted its Resolution 83-42 authorizing the issuance of mortgage revenue bonds for the financing of certain multifamily rental housing developments;

WHEREAS, the Agency has determined to extend the time within which said bonds may be issued and to authorize the Executive Director of the Agency to determine the designation of said bonds;

NOW, THEREFORE, BE IT RESOLVED, by the California Housing Finance Agency that Sections 1 and 2 of Resolution 83-42 are hereby amended to read as follows:

"Section 1. The Agency is of the opinion and hereby determines that the offer, sale and issuance on or before June 30, 1984, for the purposes of this resolution, of one or more issues of mortgage revenue bonds designated as determined by the Executive Director (the "Bonds"), in an aggregate principal amount not to exceed \$23,000,000, is necessary to provide sufficient funds for the Program.

Section 2. Pursuant to the Act, the Bonds are authorized to be issued at such times on or before June 30, 1984, as the Executive Director of the Agency (the "Executive Director") deems appropriate upon consultation with the Treasurer of the State of California (the "Treasurer"). The Bonds are to have the maturities and are to bear interest at the stated rates deemed appropriate by the Executive Director; provided that no Bond shall have a term in excess of thirty years or bear interest at a stated rate in excess of twelve percent (12%) per annum."

SECRETARY'S CERTIFICATE

I, Robert N. Joehnck, Secretary of the Board of Directors of the California Housing Finance Agency, hereby certify that the foregoing is a full, true, and correct copy of the Resolution 84-9 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held in Sacramento, California, on the 8th day of March, 1984, of which meeting all said directors had due notice; and that at said meeting said resolution was adopted by the following vote:

AYES: DeSantis, Hendricks, Unruh (by Aceituno), West (by Diemer), Sterpa

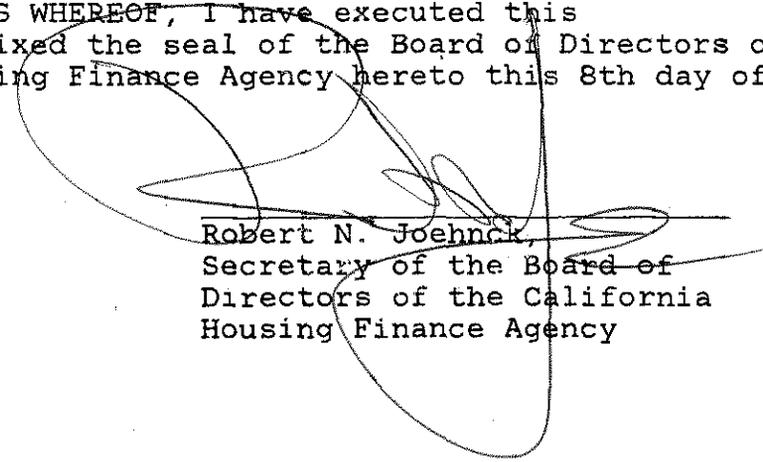
NOES: None

ABSTENTIONS: None

ABSENT: Cantu, Kruer, Mazirow, Peevey

I further certify that I have carefully compared the foregoing copy with the original minutes of said meeting on file and of record in my office; that said copy is a full, true, and correct copy of the original resolution adopted at said meeting and entered in said minutes; and that said resolution has not been amended, modified, or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the Board of Directors of the California Housing Finance Agency hereto this 8th day of March, 1984.

  
Robert N. Joehnck,  
Secretary of the Board of  
Directors of the California  
Housing Finance Agency