

RESOLUTION 87-09

1 RESOLUTION OF INTENTION OF THE CALIFORNIA HOUSING  
2 FINANCE AGENCY TO ISSUE BONDS TO FINANCE  
3 THE MAKING OF LOANS FOR  
4 MULTIFAMILY RENTAL HOUSING

5 WHEREAS, the California Housing Finance Agency (the  
6 "Agency") has identified certain proposed multifamily rental  
7 housing developments in the State of California as being  
8 potentially eligible for Agency loan commitments and,  
9 subject to compliance with certain terms and conditions and  
10 the sale of bonds, for Agency mortgage loans;

11 NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA  
12 HOUSING FINANCE AGENCY as follows:

- 13 1. Subject to final authorization of the  
14 issuance of the Agency's bonds by this Board of  
15 Directors and subject to compliance by the  
16 developer with the requirements of the Agency's  
17 multifamily loan program, the Board of Directors  
18 hereby declares its present intention to issue  
19 bonds to finance mortgage loans for the housing  
20 developments identified on Appendix A to this  
21 Resolution (which appendix is hereby incorporated  
22 by reference) to be developed by the respective  
23 developers listed therein or by an entity created  
24 by such developers or created by persons comprising  
25 such developers.
- 26 2. It is the purpose and intent of the Agency that  
27 this Resolution constitute official action with  
28 respect to financing by the Agency for the housing  
29 developments set forth on Appendix A hereto in  
30 accordance with Section 1.103-8(a)(5)(iii) of the  
31 Regulations promulgated by the United States  
32 Department of the Treasury under Section 103 of the  
33 Internal Revenue Code of 1954, as amended.
- 34 3. The officers of the Agency, or the duly authorized  
35 deputies thereof, are hereby authorized, jointly  
36 and severally, to do any and all things which they  
37 may deem necessary or advisable in order to  
38 effectuate the purposes of this Resolution.

39 I hereby certify that this is a true and correct copy  
40 of Resolution 87-09 adopted at a duly constituted meeting of  
41 the Board of Directors of the California Housing Finance  
42 Agency held on March 12, 1987 at Sacramento, California.

43 ATTEST:   
44 Secretary

45 Attach.

CHFA INDUCEMENT LIST

Additional Projects - CHFA Rental Housing Loan Program

No. Units	Developer Name	Project Address City/County	Loan Requested
60	Villa Juniper Associates, a California Corporation	West side of Juniper South of Randall Fontano, San Bernardino	\$2,500,000
20	Housing Authority of the City of San Luis Obispo	Lot 110 of Tract 929 Unit 4 San Luis Obispo/ San Luis Obispo	\$1,500,000
108	San Jan Proper- ties a Cali- fornia Corpor- ation	San Jacinto Road Riverside County	\$3,300,000
64	Glen Knoll Sr. Apartments a California Corp.	South side Glen Knoll Thousand Oaks/Ventura	\$2,800,000
36	Glen Oaks Sr. Apartments a California Corp.	South side of Glen Oaks Road Thousand Oaks/Ventura	\$1,200,000
200	Eugenia Gardens Apartments Willie A. Powell, Inc. & Jerry M. Davis & Associates	10251 County Village Rd. Mira Loma/Riverside	\$12,000,000