

RESOLUTION 89-04

1 RESOLUTION OF INTENTION OF THE CALIFORNIA HOUSING
2 FINANCE AGENCY TO ISSUE BONDS TO FINANCE
3 THE MAKING OF LOANS FOR
4 MULTIFAMILY RENTAL HOUSING

5 WHEREAS, the California Housing Finance Agency (the
6 "Agency") has identified a certain proposed multifamily
7 rental housing development in the State of California as
8 being potentially eligible for Agency loan commitments and,
9 subject to compliance with certain terms and conditions and
10 the sale of bonds, for Agency mortgage loans;

11 NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA
12 HOUSING FINANCE AGENCY as follows:

- 13 1. Subject to final authorization of the
14 issuance of the Agency's bonds by this Board of
15 Directors and subject to compliance by the
16 developer with the requirements of the Agency's
17 multifamily loan program, the Board of Directors
18 hereby declares its present intention to issue
19 bonds to finance mortgage loans for the housing
20 development identified on Appendix A to this
21 Resolution (which appendix is hereby incorporated
22 by reference) to be developed by the respective
23 developers listed therein, by an entity created by
24 such developers or created by persons comprising
25 such developers or by the respective successors in
26 interest as owners of such housing developments.
- 27 2. It is the purpose and intent of the Agency that
this Resolution constitute official action with
respect to financing by the Agency for the housing
development set forth on Appendix A hereto in
accordance with Section 1.103-8(a)(5)(iii) of the
Regulations promulgated by the United States
Department of the Treasury.
3. The officers of the Agency, or the duly authorized
deputies thereof, are hereby authorized, jointly
and severally, to do any and all things which they
may deem necessary or advisable in order to
effectuate the purposes of this Resolution.

I hereby certify that this is a true and correct copy
of Resolution 89-04 adopted at a duly constituted meeting of
the Board of Directors of the California Housing Finance
Agency held on January 12, 1989 at San Francisco,
California.

ATTEST: 

Secretary

Attach.

CHFA INDUCEMENT LIST

Additional Projects - CHFA Rental Housing Loan Program

No. Units	Developer Name	Project Address City/County	Loan Requested
220	Sierra Meadows Sierra Meadows Ltd., a Cali- ornia Limited Partnership with Ashwood Homes as General Partner	Sierra Avenue/ Escalon Avenue Fresno/Fresno	\$10,000,000

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