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2 RESOLUTION 90-20

3 RESOLUTION OF INTENTION OF THE CALIFORNIA HOUSING
4 FINANCE AGENCY TO ISSUE BONDS TO FINANCE
5 THE MAKING OF LOANS FOR
6 MULTIFAMILY RENTAL HOUSING

7 WHEREAS, the California Housing Finance Agency (the
8 "Agency") has identified certain proposed multifamily rental
9 housing developments in the State of California as being
10 potentially eligible for Agency loan commitments and, subject
11 to compliance with certain terms and conditions and the sale of
12 bonds, for Agency mortgage loans;

13 NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA
14 HOUSING FINANCE AGENCY as follows:

- 15 1. Subject to final authorization of the issuance of
16 the Agency's bonds by this Board of Directors and
17 subject to compliance by the developer with the
18 requirements of the Agency's multifamily loan
19 program, the Board of Directors hereby declares
20 its present intention to issue bonds to finance
21 mortgage loans for the housing developments
22 identified on Appendix A to this Resolution
23 (which appendix is hereby incorporated by
24 reference) to be developed by the respective
25 developers listed therein, by an entity created
26 by such developers or created by persons
27 comprising such developers or by the respective
successors in interest as owners of such housing
developments.
2. It is the purpose and intent of the Agency that
this Resolution constitute official action with
respect to financing by the Agency for the
housing developments set forth on Appendix A
hereto in accordance with Section 1.103-
8(a)(5)(iii) of the Regulations promulgated by
the United States Department of the Treasury.
However, this Resolution does not and should not
be construed to constitute a specific loan
commitment from the Agency to the particular
developments set forth on Appendix A.
3. The officers of the Agency, or the duly
authorized deputies thereof, are hereby
authorized, jointly and severally, to do any and
all things which they may deem necessary or

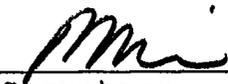
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advisable in order to effectuate the purposes of
this Resolution.

I hereby certify that this is a true and correct copy of
Resolution 90-20 adopted at a duly constituted meeting of the
Board of Directors of the California Housing Finance Agency
held on July 12, 1990, at Sacramento, California.

ATTEST: 
Secretary

Appendix A

CHFA INDUCEMENT LIST

Additional Projects - CHFA Rental Housing Loan Program

No. Units	Developer Name	Project Address City/County	Loan Requested
86	Olive Tree Steiner Development Company	S.E. corner of Olive Ave. and Cressey Road Livingston/Merced	\$ 3,000,000
151	Inn at Woodbridge Irvine Meadows Partnership, a CA Limited Partnership	S.W. corner of East Yale Loop and Osborne St. Irvine/Orange	\$14,000,000
46	Tres Lomas Apts. National Foundation for Housing, Inc. a 501(c)(3) non- profit corporation	4343 Toland Way Los Angeles/ Los Angeles	\$ 3,000,000
76	Palmdale Garden Apts. National Foundation for Housing, Inc. a 501(c)(3) non- profit corporation	38601 10th St. E. Palmdale/ Los Angeles	\$ 4,000,000
123	Amberwood Apartments National Foundation for Housing, Inc. a 501(c)(3) non- profit corporation	205 Cerro Drive Daly City/ San Mateo	\$11,000,000
<u>SAMCO Loans</u>			
95	Neary Lagoon Cooperative Housing Neary Lagoon Cooperative Housing, Inc., a limited equity cooperative	So. side of Jenne St. at terminus of Chestnut St. Santa Cruz/Santa Cruz	\$ 5,399,706

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82	Baywood Apartments General Partnership will be formed, Eden Housing, Inc. will act as General Partner	Fronts on Bay St., a block from the Irvington District Fremont/Alameda	\$ 4,867,974
12	Bath Street Terrace Homes Santa Barbara Community Housing Corp., a non-profit housing development organization	West side of State St. Santa Barbara/Santa Barbara	\$ 240,000
32	Travelers Hotel Travelers/Jones Investors, a CA limited partnership	419 Georgia Street Vallejo/Solano	\$ 1,100,000
28	Esperanza II & Esperanza III Apt. Projects Orange County Community Housing Corp., a private non-profit corp.	14024 Buena St. (Phase I) and 14021/41/61 Buena St. (Phase II) Garden Grove/Orange	\$ 1,700,000
68	Westgate Village Apts. Charles A. Black & Robert L. Howard, partnership	West side of 44th St., between Logan Ave. & Newton Ave. San Diego/San Diego	\$ 3,000,000
54	San Pablo Elderly Housing San Pablo Senior Housing Associates, a limited partnership	1924 Church Lane San Pablo/Contra Costa	\$ 3,050,720
28	Creekside Apts. Creekside Affordable Housing associates, a limited partnership	Bon Air Road and Magnolia Ave. Larkspur/Marin	\$ 1,844,020
48	Mission Capp Apts. Mission Capp Partner- ship, a CA limited partnership	2155 Mission St. San Francisco/ San Francisco	\$ 2,900,000

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80	Cedar Street Seniors Apts. Cedar Street Associates Limited, a CA limited partnership	South side of Kettering St., between Beech & Cedar Avenues Lancaster/Los Angeles	\$ 3,225,000
91	Tuelyn Terrace Apts. L.A. Sheridan Manor Partnership, a CA limited partnership	1250 So. Western Ave. Los Angeles./Los Angeles	\$ 1,900,000
71	St. James Square Apts. L.A. Sheridan Manor Partnership, a CA limited partnership	1833 W. 5th St. Los Angeles/Los Angeles	\$ 1,300,000
84	Avenida Espana Senior Housing Avenida Espana Associates, a CA limited partnership	NE corner of Avenida Espana and Downs Drive San Jose/Santa Clara	\$ 3,176,000
20	San Pedro Gardens San Pedro Gardens Associates, a CA Limited Partnership	415 San Pedro Ave. Morgan Hill/Santa Clara	\$ 954,000
12	296 Mather Street Apts. Creative Housing Investors IV, a CA limited partnership	296 Mather Oakland/Alameda	\$ 927,000