

RESOLUTION NO. 90-22

RESOLUTION OF THE CALIFORNIA HOUSING FINANCE AGENCY  
CONCERNING AUTHORIZATION FOR A REQUEST TO THE POOLED  
MONEY INVESTMENT BOARD FOR A LOAN FROM THE POOLED  
MONEY INVESTMENT ACCOUNT TO IMPLEMENT THE AGENCY'S  
ASSIGNED PURPOSES UNDER THE HOUSING AND HOMELESS  
BOND ACT OF 1990

WHEREAS, the California Housing Finance Agency (the "Agency") has been designated as the "board" for the program the Agency is authorized to administer under the Housing and Homeless Bond Act of 1990 ("Act");

WHEREAS, the Agency has determined that it is in the public interest for the Agency to provide \$25 million of funding for the Roberti-Greene Home Purchase Assistance Program ("Program") authorized by the Act;

WHEREAS, the Agency has determined that the administration of the Program requires that a loan in the amount of \$25 million be obtained from the Pooled Money Investment Account;

WHEREAS, the Agency has determined that the amount of the loan requested will not exceed the amount of unsold bonds which the Housing Committee of the Housing and Homeless Bond Act of 1990 has by resolution authorized to be sold for the purposes of the Act;

WHEREAS, the Agency has determined that it is necessary for timely implementation of the Program that the Agency request that the Pooled Money Investment Board make a loan to the Agency from the Pooled Money Investment Account in accordance with Government Code section 16312;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Housing Finance Agency as follows:

Section 1. The Executive Director of the Agency is hereby authorized and directed to submit to the Housing Committee a request that it authorize by resolution an amount of unsold bonds in such an amount that the loan to be requested by the Agency from the Pooled Money Investment Board may be approved;

Section 2. The Executive Director of the Agency is hereby authorized and directed to submit to the Pooled Money Investment Board a request for a loan not to exceed \$25 million from the Pooled Money Investment Account in accordance with Government Code section 16312 for the purpose of implementing the Program in accordance with the Act;

Section 3. The Treasurer and the officers of the Agency, or the duly authorized deputies thereof, are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all agreements and documents which they may deem necessary or advisable in order to effectuate the purposes of this resolution.

Section 4. In the Executive Director's absence or upon his authorization, all actions by the Executive Director herein approved or authorized may be taken by the Deputy Director or the Director of Financing of the Agency.

SECRETARY'S CERTIFICATE

I, Jose B. Martinez, Acting Secretary of the Board of Directors of the California Housing Finance Agency, hereby certify that the foregoing is a full, true, and correct copy of Resolution 90-22 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held on the 13th day of September, 1990, of which meeting all said directors had due notice; and that at said meeting said Resolution was adopted by the following vote:

AYES: 9-----

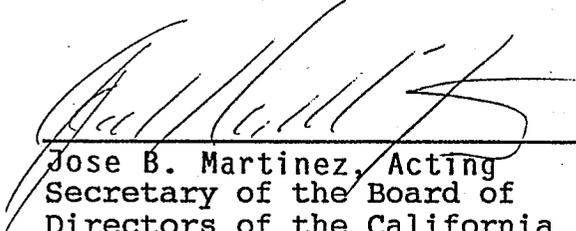
NOES: 0-----

ABSTENTIONS: 0-----

ABSENT: 1-----

I further certify that I have carefully compared the foregoing copy with the original minutes of said meeting on file and of record in my office; that said copy is a full, true, and correct copy of the original Resolution adopted at said meeting and entered in said minutes; and that said Resolution has not been amended, modified or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the Board of Directors of the California Housing Finance Agency hereto this 13th day of September, 1990.

  
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Jose B. Martinez, Acting  
Secretary of the Board of  
Directors of the California  
Housing Finance Agency