

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

RESOLUTION 92-06

RESOLUTION OF INTENTION OF THE CALIFORNIA HOUSING
FINANCE AGENCY TO ISSUE BONDS TO FINANCE
THE MAKING OF LOANS FOR
MULTIFAMILY RENTAL HOUSING

WHEREAS, the California Housing Finance Agency (the "Agency") has identified certain proposed multifamily rental housing developments in the State of California as being potentially eligible for Agency loan commitments and, subject to compliance with certain terms and conditions and the sale of bonds, for Agency mortgage loans;

NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA HOUSING FINANCE AGENCY as follows:

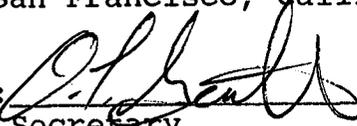
1. Subject to final authorization of the issuance of the Agency's bonds by this Board of Directors and subject to compliance by the developer with the requirements of the Agency's multifamily loan program, the Board of Directors hereby declares its present intention to issue bonds to finance mortgage loans the proceeds of which are expected to be used to pay or reimburse the costs (in amounts not reasonably expected to exceed the amount of the loan requested) of the housing developments identified on Appendix A to this Resolution (which appendix is hereby incorporated by reference) to be developed by the respective developers listed therein, by an entity created by such developers or created by persons comprising such developers or by the respective successors in interest as owners of such housing developments.
2. It is the purpose and intent of the Agency that this Resolution constitute official action with respect to financing by the Agency for the housing developments set forth on Appendix A hereto in accordance with Section 1.103-8(a)(5)(iii) and Section 1.103-18 of the Regulations promulgated by the United States Department of the Treasury. However, this Resolution does not and should not be construed to constitute a specific loan commitment from the Agency to the particular developments set forth on Appendix A.
3. The officers of the Agency, or the duly

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

Resolution 92-06
Page 2

authorized deputies thereof, are hereby
authorized, jointly and severally, to do any and
all things which they may deem necessary or
advisable in order to effectuate the purposes of
this Resolution.

I hereby certify that this is a true and correct copy of
Resolution 92-06 adopted at a duly constituted meeting of the
Board of Directors of the California Housing Finance Agency
held on March 12, 1992, at San Francisco, California.

ATTEST: 
Secretary

Attach.

3
4 Appendix A

5 CHFA INDUCEMENT LIST

6
7 Additional Projects - CHFA Rental Housing Loan Program

8 No. 9 Units	Developer Name	Project Address City/County	Loan Requested
10 96	11 Little Saigon 12 Senior Housing 13 A California corporation 14 or limited partnership 15 not yet formed	16 Westminster/ 17 Orange	18 \$4,500,000
19 115	20 Regency Court 21 Apartments 22 A California general 23 partnership not yet 24 formed	25 Monrovia/Los 26 Angeles	27 \$5,900,000
28 41	29 American Children's 30 Fund 31 A California limited 32 partnership not yet 33 formed	34 Los Angeles/Los 35 Angeles	36 \$1,500,000