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RESOLUTION 95-20

CHFA OPERATING BUDGET

FISCAL YEAR 1995/96

WHEREAS, the Board of Directors of the California Housing Finance Agency has reviewed its proposed operating budget for the 1995/96 fiscal year;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The operating budget attached hereto is hereby approved for operations of the California Housing Finance Fund and California Housing Loan Insurance Fund for fiscal year 1995/96.

I hereby certify that this is a true and correct copy of Resolution 95-20 adopted at a duly constituted meeting of the Board of the Agency held on May 11, 1995 at Millbrae, California.

ATTEST: 
Secretary

Attachment