
RESOLUTION NUMBER 95-24
of the
CALIFORNIA HOUSING FINANCE AGENCY

SUPPLEMENTAL BOND RESOLUTION TO
RESOLUTION NO. 76-59
GENERAL SINGLE FAMILY MORTGAGE PURCHASE BOND RESOLUTION

Dated as of September 1, 1995

SUPPLEMENTAL BOND RESOLUTION TO
GENERAL SINGLE FAMILY MORTGAGE PURCHASE BOND RESOLUTION

WHEREAS, the California Housing Finance Agency (the "Agency"), on October 27, 1976, duly adopted Resolution Number 76-59 entitled "General Single Family Mortgage Purchase Bond Resolution" (as amended, herein called the "Bond Resolution") and Resolution Number 76-60 entitled "Series Resolution Authorizing the Issuance and Sale of Single Family Mortgage Purchase Bonds, 1976 Series A" (herein called the "Series Resolution" and, together with the Bond Resolution, the "Resolution"); and

WHEREAS, The First National Bank of Chicago, Chicago, Illinois ("First National"), together with Citibank, N.A., New York, was appointed a paying agent for the Single Family Mortgage Purchase Bonds, 1976 Series A (the "Bonds") under the Series Resolution; and

WHEREAS, First National has provided to the Agency notice of its resignation as a paying agent for the Bonds; and

WHEREAS, Section 1110 of the Bond Resolution provides for the Agency's appointment of a successor paying agent upon the resignation of a duly appointed paying agent, and Section 1102 sets forth the method for such appointment;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CALIFORNIA HOUSING FINANCE AGENCY, as follows:

ARTICLE I

AUTHORITY AND DEFINITIONS

Section 101. Supplemental Bond Resolution. This supplemental bond resolution (herein called the "Supplemental Resolution") is adopted in accordance with and pursuant to the authority of the Bond Resolution and in particular Sections 1102 and 801 thereof.

Section 102. Definitions. All terms which are defined in Section 105 of the Bond Resolution shall have the same meanings in this Supplemental Resolution as such terms are given in said Section of the Bond Resolution, unless the context shall otherwise require.

ARTICLE II

APPOINTMENT OF PAYING AGENT

Section 201. Appointment of Successor Paying Agent. Chase Manhattan Bank, New York, New York, is hereby appointed as a Paying Agent for the Bonds, pursuant to, and to act in accordance with, the terms of the Resolution.

ARTICLE III

EFFECT OF SUPPLEMENTAL RESOLUTION

Section 301. Effect of Supplemental Resolution. This Supplemental Resolution and all the terms and provisions herein

contained shall form part of the Resolution as fully and with the same effect as if all such terms and provisions had been set forth in the Resolution. The Resolution is hereby ratified and confirmed and shall continue in full force and effect in accordance with the terms and provisions thereof, as supplemented hereby.

Section 302. Effective Date. This Supplemental Bond Resolution shall take effect, in accordance with Section 801, immediately upon the filing with the Trustee of a copy of this Supplemental Bond Resolution certified by an Authorized Officer.

SECRETARY'S CERTIFICATE

I, A. Theodore Giattina, Secretary of the Board of Directors of the California Housing Finance Agency, hereby certify that the foregoing is a full, true and correct copy of Resolution 95-24 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held on the 14th day of September, 1995, of which meeting all of said directors had due notice; and that at said meeting said resolution was adopted by the following vote:

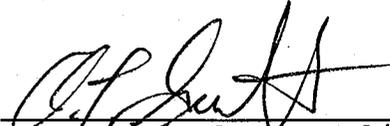
AYES: COYLE, CZUKER, FONG (by Maddy), HAWKINS, HOBBS, WALLACE, STERPA

NOES: NONE

ABSTENTION: NONE

ABSENT: CHENG, DUNPHY, GORDON

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the Board of Directors of the California Housing Finance Agency hereto this 14th day of September, 1995.



Secretary of the California Housing
Finance Agency

[SEAL]