

1 the best we're going to do is get his questions, let them  
2 meet with you and then come back to the Chairman and the  
3 Executive Officer and say, we're ready with a new  
4 recommendation, do you want to call a conference call or  
5 wait. And I'd be disposed to participate in view of the  
6 circumstances on a conference call, it would be okay with me.

7 CHAIRMAN STERPA: I think everybody would be  
8 willing to have a conference call once everything is worked  
9 out. (Indiscernible).

10 MR. WALLACE: I wouldn't do that before Don comes  
11 back now, the recommendations, the meetings and the answers  
12 to his questions. I'm sensitive to his expertise in this and  
13 his probing thus far.

14 CHAIRMAN STERPA: Okay. What kind of motion do you  
15 need? Actually, just a motion --

16 MR. HOBBS: (Inaudible). I will withdraw my  
17 motion.

18 MR. BEAVER: So at this moment there is no motion  
19 on the floor.

20 CHAIRMAN STERPA: There is no motion. We need a  
21 motion for that, a motion to send it back to Staff and try to  
22 work it out again.

23 MR. WALLACE: I'll make a motion to send it back to  
24 Staff taking into consideration the views that have been  
25 expressed by the Board and the developer and the input we've

1 had today and to come back to the Chairman and Chief  
2 Executive Officer as soon as practical with recommendations.

3 MR. MOZILO: Second.

4 MR. MOZILO: Call the roll, please.

5 MS. OJIMA: Mr. Mallory?

6 MR. MALLORY: Aye.

7 MS. OJIMA: Mr. Czucker?

8 MR. CZUKER: Aye.

9 MS. OJIMA: Mr. Maddy?

10 MR. MADDY: Aye.

11 MS. OJIMA: Ms. Hawkins?

12 MS. HAWKINS: Aye.

13 MS. OJIMA: Mr. Hobbs?

14 MR. HOBBS: Aye.

15 MS. OJIMA: Mr. Mozilo?

16 MR. MOZILO: Aye.

17 MS. OJIMA: Mr. Wallace?

18 MR. WALLACE: Aye.

19 MS. OJIMA: Mr. Sterpa?

20 CHAIRMAN STERPA: Aye.

21 MS. OJIMA: It has been approved.

22 CHAIRMAN STERPA: Thank you, Mr. Shepson.

23 MR. BEAVER: Before we go forward I want to make  
24 sure that JoJo got the motion down.

25 CHAIRMAN STERPA: Did you record that?