

RESOLUTION 06-14

CALHFA OPERATING BUDGET

FISCAL YEAR 2006/2007

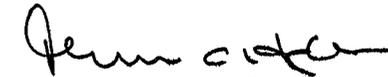
WHEREAS, the Board of Directors of the California Housing Finance Agency has reviewed its proposed operating budget for the 2006/2007 fiscal year;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The operating budget attached hereto is hereby approved for operations of the California Housing Finance Agency Fund for fiscal year 2006/2007.

I hereby certify that this is a true and correct copy of Resolution 06-14 adopted at a duly constituted meeting of the Board of the Agency held on May 11, 2006, at Burbank, California.

ATTEST:



Secretary

Attachment