

RESOLUTION 07-22

RESOLUTION APPOINTING DIRECTOR OF MULTIFAMILY PROGRAMS

WHEREAS, the position of Director of Multifamily Programs of the California Housing Finance Agency ("Agency") is currently vacant; and

WHEREAS, the Agency Board of Directors is authorized to appoint an employee pursuant to California Constitution Article VI, Section 4(e); and

WHEREAS, Health & Safety Code Section 50909 authorizes the Board of Directors to set a salary for the position of Director of Multifamily Programs in an amount reasonably necessary to attract and hold a person of superior qualifications;

WHEREAS, Robert L. Deaner II is well qualified for the position of Director of Multifamily Programs; and

WHEREAS, the Board of Directors wishes to appoint Robert L. Deaner II to the position of Director of Multifamily Programs of the California Housing Finance Agency;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors as follows:

1. Robert L. Deaner II is hereby appointed to the position of Director of Multifamily Programs of the California Housing Finance Agency, effective as of September 28, 2007, at an annual salary of \$210,000.

I hereby certify that this is a true and correct copy of Resolution 07-22 adopted at a duly constituted meeting of the Board of Directors of the Agency held on September 12, 2007, at Burbank, California.

ATTEST: 
Secretary