

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Wednesday, March 19, 2008

THE MEETING WILL TAKE PLACE AT THE:

Clarion Hotel Sacramento
700 16th Street
Sacramento, California
(916) 444-8000

BOARD OF DIRECTORS

9:30 a.m

- For further information, prior to the meeting, please contact:

JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 322-3991



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

Wednesday, March 19, 2008

Clarion Hotel Sacramento
700 16th Street
Sacramento, California
(916) 444-8000

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the January 17, 2008 and February 6, 2008 Board of Directors meetings.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action regarding final loan commitment for the following projects:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
07-028-C	Tahoe Senior Plaza II	South Lake Tahoe/ El Dorado	33
08-002-C/N	Bay Avenue Senior Apartments	Capitola/ Santa Cruz	109

5. Discussion, recommendation and possible action regarding the adoption of a resolution amending existing Board Resolution 08-04, to permit the use of additional forms of bond indentures to finance multifamily housing projects.
6. Update on Bay Area Housing Plan.

(OVER)

7. Report of the Chairman of the Audit Committee regarding status of Committee review of issues relating to the dissolution of Compensation Committee; the development of compensation policies and procedures; changes to compensation process, and the contracting authority of the Executive Director; together with possible recommendations to the Board, and discussion and possible action by Board.
8. Progress report on development of the CalHFA five year business plan (2008-09 to 2012-13).
9. Public hearing pursuant to Health and Safety Code section 51657 (a) regarding revisions to the Agency's schedule of mortgage insurance premium rates.
10. Reports.
11. Discussion of other Board matters.
12. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Attendees will need to pick up free parking permit (available at front desk) upon arrival.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be May 14, 2008, at the Burbank Airport Marriott, Burbank, California.