

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, September 18, 2008

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Marriott Hotel & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 322-3991

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 322-3958.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

Thursday, September 18, 2008

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& Convention Center
Burbank, California
(818) 843-6000

9:30 a.m.

****8:00 a.m. to 9:30 a.m.: BOARD PICTURES FOR 2007/08 ANNUAL REPORT***

1. Roll Call.
2. Approval of the minutes of the July 17, 2008 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action regarding final loan commitment for the following projects:

| <u>NUMBER</u> | <u>DEVELOPMENT</u> | <u>LOCALITY</u> | <u>UNITS</u> |
|---------------|-------------------------------|-------------------------|--------------|
| 07-010-A/S | Desert Palms Apartments | Coachella/ Riverside | 112 |
| 07-011-A/S | Mountain View Apartments | Beaumont/ Riverside | 80 |
| 07-013-A/S | Village Meadows Apartments | Hemet/ Riverside | 68 |

(OVER)

| <u>NUMBER</u> | <u>DEVELOPMENT</u> | <u>LOCALITY</u> | <u>UNITS</u> |
|---------------|--------------------------------|-------------------------------|--------------|
| 07-012-A/S | Westview Terrace Apartments | Banning/ Riverside | 75 |
| 08-012-A/S | Golden Age Apartments | San Diego/ San Diego | 76 |
| 07-021-A/N | Eden Lodge Apartments | San Leandro/ Alameda | 143 |
| 08-014-A/S | Santa Clara Terrace Apartments | Santa Clarita/ Los Angeles | 67 |
| 07-026-A/S | Montecito Village Apartments | Ramona/ San Diego | 70 |
| 08-019-C/N | Rochdale Grange Community | Woodland/ Yolo | 44 |
| 08-425-C/S | El Centro Family Apartments | El Centro/ Imperial | 72 |
| 07-017-A/N | Fairmount Apartments | Oakland/ Alameda | 31 |

5. Discussion, recommendation and possible action regarding Approval to Negotiate and Enter Into a Contract for Homeownership Loan Origination System Products and Services.
6. Discussion, recommendation and possible action regarding an amendment to Resolution 08-03 permitting refinancing of home loans.
7. Report of the Chair of the Search Committee regarding the status of the Executive Director search process.
8. Closed session to consider the appointment or employment of a public employee. (Government Code section 11126(a)(1))

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9. Reports.
10. Discussion of other Board matters.
11. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Day Guest Parking Rate: Guests not registered with the hotel will receive discounted parking at \$10.00 (inclusive of tax) per car, with no in and out privileges.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meetings will be November 12, 2008 and November 13, 2008, at the Holiday Inn Capitol Plaza, Sacramento, California.