

RESOLUTION 11-10

RESOLUTION SETTING SALARIES FOR CERTAIN EXEMPT EMPLOYEES

WHEREAS, on January 1, 2007, amendments to Health & Safety Code section 50909 became effective, directing the Board of Directors of the California Housing Finance Agency (the "Board of Directors") to establish salaries for key exempt managers; and

WHEREAS, on January 18, 2007, the Board adopted Resolution 07-06, establishing salary ranges for certain exempt positions as an aid in setting specific salaries; and

WHEREAS, The Board of Directors thereafter adopted Resolution 07-07, establishing specific salaries for certain exempt managers; and

WHEREAS, on March 8, 2007, the Board adopted Resolution 07-10, amending the salary ranges previously adopted in Resolution 07-06, and establishing salary caps for such positions, and

WHEREAS, the Agency has been in the process of recruiting to fill the vacant positions of the Director of Homeownership Programs and Chief Information Officer; and

WHEREAS, candidates for the positions of Director of Homeownership Programs and Chief Information Officer have been submitted to the governor for appointment,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors as follows:

1. The Board of Directors sets the salaries for the positions of the Director of Homeownership Programs and Chief Information Officer, upon their appointment by the Governor, to be as described below.
2. The salary for the Director of Homeownership Programs shall be \$180,000.
3. The salary for the Chief Information Officer shall be \$125,000.

I hereby certify that this is a true and correct copy of Resolution 11-10 adopted at a duly constituted meeting of the Board of Directors of the Agency held on July 21, 2011, at Burbank, California.

ATTEST:


Secretary