

RESOLUTION 12-08

CALHFA OPERATING BUDGET

FISCAL YEAR 2012/2013

WHEREAS, the Board of Directors of the California Housing Finance Agency has reviewed its proposed operating budget for the 2012/2013 fiscal year;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The operating budget attached hereto is hereby approved for operations of the California Housing Finance Agency Fund for fiscal year 2012/2013.

I hereby certify that this is a true and correct copy of Resolution 12-08 adopted at a duly constituted meeting of the Board of the Agency held on May 17, 2012, in Sacramento, California.

ATTEST:


Secretary

Attachment