

**2012  
Multifamily Preservation  
Loan Program  
Update**

## 2012 Preservation Loan Program/HUD Risk Share - Projected Year End Results

- **\$78,050,000 in total loans/bond issuance**
  - o Projects/Units Preserved: 10 projects, representing over 755 family and senior units from as far south as San Bernardino to as far north as Marin City.
  - o Total Yield Maintenance Fee collected as a result of loan payoffs: **\$3,151,000.**
  - o Woodbridge Village scheduled to close on October 23, 2012.
  - o Remaining 9 projects scheduled to close on December 12, 2012.
  - o Of the 9 projects, 6 scheduled for the November 13, 2012 Board Meeting.
  - o Other 3 projects to be scheduled for a November, 2012 senior loan committee to be approved via Resolution 01-37, which delegates the authority to the Executive Director to enter into Multifamily Loan Commitments that do not exceed an aggregate of \$4,000,000.

# Woodbridge Village Apartments

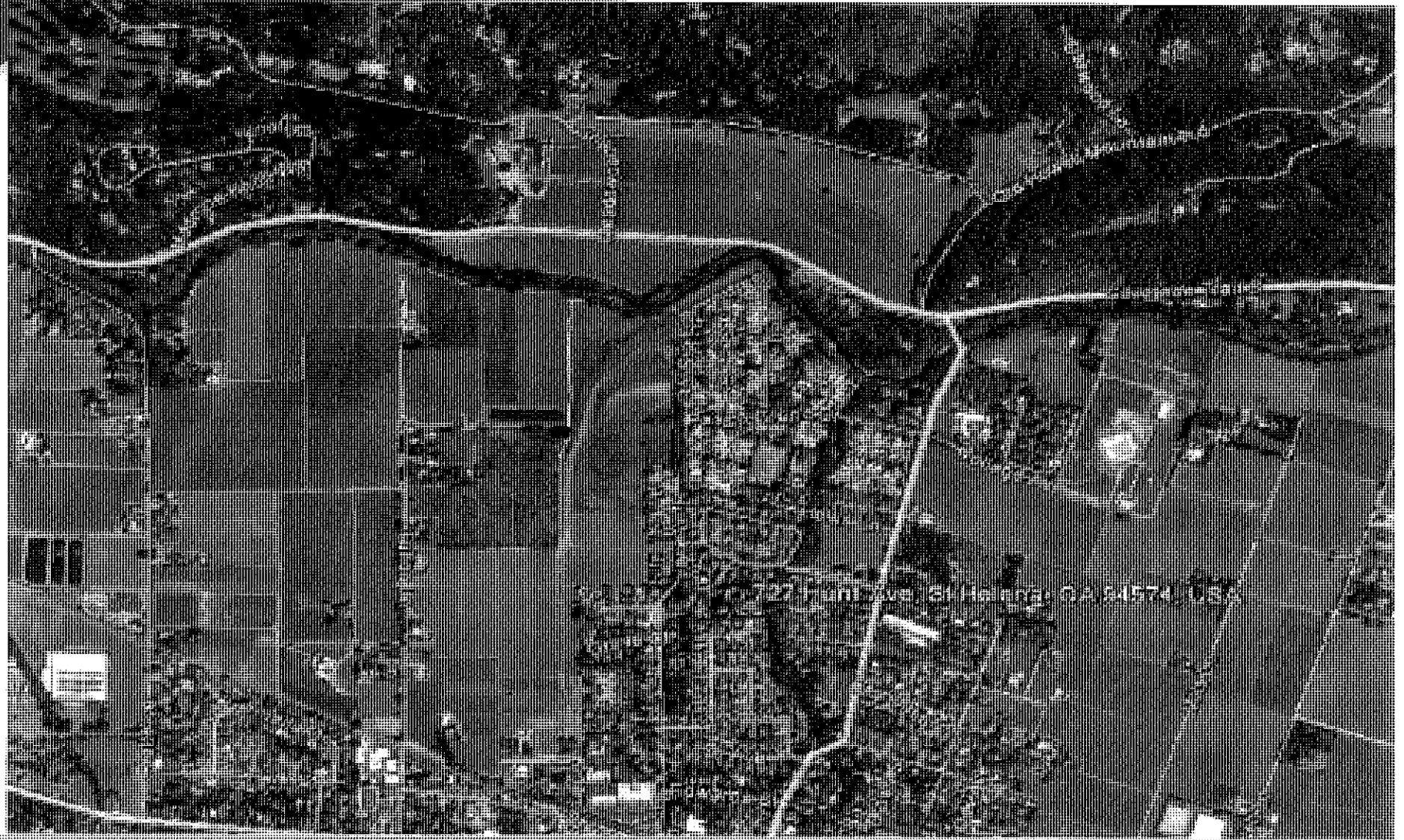
**Loan Amount: Acq/Rehab \$6,720,000**

**Permanent \$5,310,000**

**Yield Maintenance Fee: \$ 187,000**

- 50 unit, senior project, in St. Helena.
- 100% project-based Section 8.
- Existing CalHFA portfolio loan.
- First project constructed and financed by CalHFA in 1978.
- First loan applicant under the 2012 Preservation Loan Program.
- Implementation of green energy efficiencies and water conservation measures.
- Approximately \$55,000+ per unit in rehab.

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