

RESOLUTION NO. 13-01

RESOLUTION OF THE CALIFORNIA HOUSING FINANCE AGENCY EXTENDING
RESOLUTION NO. 12-02 AUTHORIZING THE AGENCY'S MULTIFAMILY BOND
INDENTURES, THE ISSUANCE OF MULTIFAMILY BONDS, CREDIT FACILITIES FOR
MULTIFAMILY PURPOSES, AND RELATED FINANCIAL AGREEMENTS
AND CONTRACTS FOR SERVICES

WHEREAS, the California Housing Finance Agency (the "Agency") has determined that there exists a need in California for the financing of mortgage loans for the acquisition, construction, rehabilitation, refinancing or development of multi-unit rental housing developments for the purpose of providing housing for persons and families of low or moderate income (the "Developments");

WHEREAS, on January 19, 2012, the Board adopted Resolution 12-02 authorizing the Agency's Multifamily Bond Indentures, the Issuance of Multifamily Bonds, Credit Facilities for Multifamily purposes, and related financial agreements and contracts for services;

WHEREAS, the authority granted to the Agency by the Board in Resolution 12-02 to issue Multifamily Bonds and to undertake certain other actions expires on February 16, 2013;

WHEREAS, Agency has determined that it is in its best interest to have the Board of Directors address the matter of authorizing the Agency's Multifamily Bond Indentures, the Issuance of Multifamily Bonds, Credit Facilities for Multifamily purposes, and related financial agreements and contracts for services at a later meeting of the Board; and,

WHEREAS, Agency has determined that it may need the authority granted in Resolution 12-02 to issue Multifamily Bonds and undertake certain other actions after February 16, 2013;

NOW, THEREFORE, BE IT RESOLVED, by the by the Board of Directors of California Housing Finance Agency, as follows:

1. All provisions and authorization provided to the Agency by Resolution 12-02 remain in full force and effect until subsequent action by the Board of Directors in regard to such matters.
2. The deadlines for issuance of bonds set forth in Sections 2. and 7. of Resolution 12-02 are extended to thirty (30) days after the date on which is held the next meeting of the Board of Directors of the Agency in the year 2013 at which a quorum is present.

SECRETARY'S CERTIFICATE

I, Victor James, the undersigned, do hereby certify that I am the Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further certify that the foregoing is a full, true, and correct copy of Resolution No. 13-01 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held on the 17th day of January 2013, of which meeting all said directors had due notice; and that at said meeting said resolution was adopted by the following vote:

AYES: FALK, HUNTER, JACOBS, BELL (for Kelly), CAROLL (for Lockyer),
PATTERSON, SHINE, WHITTAL-SCHERFEE, CAREY

NOES: NONE

ABSTENTIONS: NONE

ABSENT: GUNNING, SMITH

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the Board of Directors of the California Housing Finance Agency hereto this 17th day of January 2013.



VICTOR JAMES

Secretary of the Board of Directors of the
California Housing Finance Agency