



California Housing Finance Agency

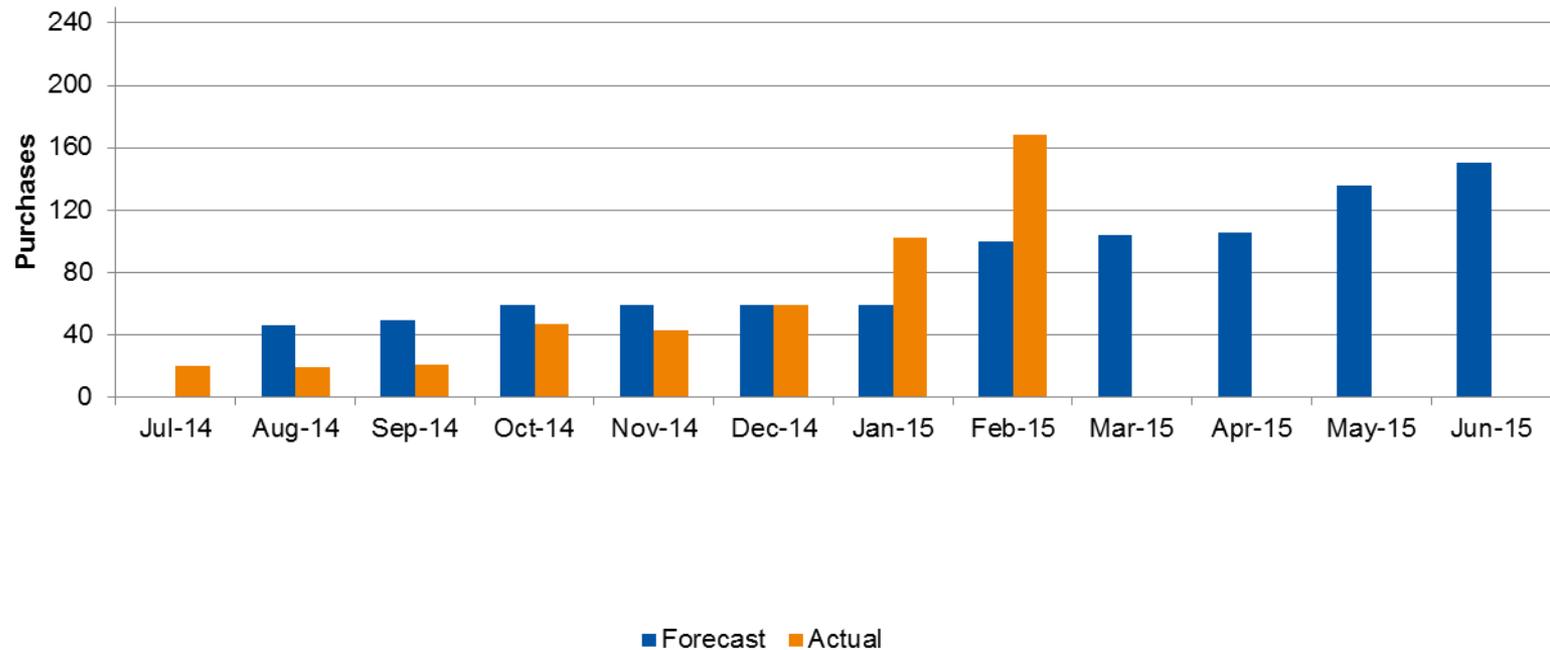
# Single Family Lending Loan Update

**California Housing Finance Agency**  
**Single Family Lending**  
**Fiscal Year 2014/15**  
*(As of 2/28/15)*

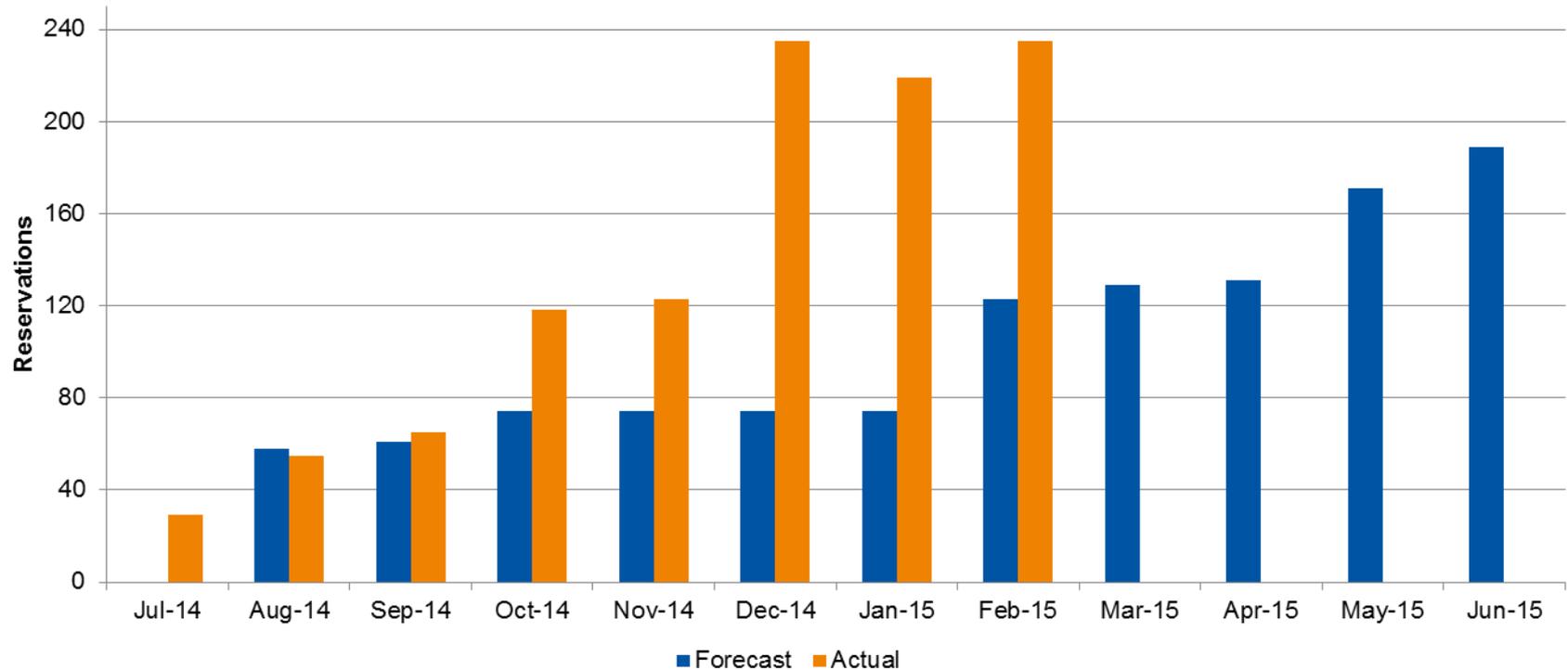
<b><u>Product Type</u></b>	<b>FY 2014-15 Forecast July - February</b>	<b>YTD 2014-15 Actual through February</b>	<b>Percentage of Forecast</b>
<b>First Mortgage - TBA Program</b>			
First Mortgage Reservations	538	1,079	201%
Mortgages Purchased	431	479	111%
Estimated Fee Income*	\$ 557,929.50	\$ 620,065.50	111%
<b>ECTP Program</b>			
# of ECTP Reservations	48	15	31%
ECTP Purchases	38	12	32%
ECTP Fee Income	\$ 19,950.00	\$ 6,600.00	33%
<b>CHDAP Loans</b>			
CHDAP Reservations	3,300	4,633	140%
CHDAP Purchases	2,640	3,094	117%
CHDAP Fee Income	\$ 891,000.00	\$ 1,000,600.00	112%
<b>MCC Program</b>			
MCC reservations	625	851	136%
MCCs issued	500	627	125%
Fee income	\$ 37,500.00	\$ 47,025.00	125%
<b><u>Special Programs</u></b>	<b>FY 2014-15 Forecast July - February</b>	<b>YTD 2014-15 Actual through February</b>	<b>Percentage of Forecast</b>
<b>HELP &amp; RDLP Loans</b>			
Expected / Actual receipts (41 remaining loans valued at \$44 million)	\$ 6.7 Million	\$ 12 Million	177%
CHDAP subordination requests	230	319	139%

\* Excludes ZIP Income

## First mortgage purchases have tripled in two months



## First mortgage reservations have doubled and remain far above forecast



## CalHFA Loan Profile

As of 2/28/15

Reservations: (floating & locked)	1,079 loans - \$266 Million
Purchase:	479 loans for \$115 Million
Current Locked Pipeline:	584 loans for \$132 Million
Average DTI:	40.2%
Average Credit Score:	Conv. 720, FHA 677
Average Loan Amount:	Conv. \$232,000, FHA \$215,000
Average Income:	Conv. \$63,000, FHA \$59,000

## Top-five counties by loan type

### **Conventional**

Los Angeles  
Riverside  
Sacramento  
San Diego  
Contra Costa

### **FHA**

Riverside  
San Bernardino  
Sacramento  
Contra Costa  
Los Angeles