

NOTICE

(AMENDED)

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, September 10, 2015

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Marriott Hotel & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

(AMENDED)

*California Housing Finance Agency
Board of Directors*

Thursday, September 10, 2015

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& Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the July 14, 2015 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Closed session under Government Code Section 11126(a)(1) to evaluate the performance of a public employee.
5. Discussion and possible action to adjust the salary of the Executive Director.
6. Report and discussion on CalHFA's policy using Agency-controlled subsidy funds for Multifamily Programs.
7. Discussion, recommendation and possible action adopting a resolution to revise Resolution 94-10 modifying multifamily loan processing procedures.
8. Discussion, recommendation and possible action regarding final loan commitment for the following projects:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
15-002-R/S	Woodglen Vista Apartments	Santee/ San Diego	188

(OVER)

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
15-010-R/S	Maplewood Apartments	Lakeside/ San Diego	79

9. Discussion of CalHFA role in the California Department of Transportation's Affordable Sales Program.
10. Discussion, recommendation and possible action adopting a resolution to revise CalHFA's downpayment assistance programs.
11. Report and discussion on CalHFA's efforts to secure a Letter of Credit.
12. Update on Governor's Reorganization Plan II related to Housing.
13. Discussion and possible action to determine a process to identify a member of the governing board to preside at meetings of the Board in the absence of a chairperson.
14. Reports:
 - A. Report of Single Family TCLP LOC Replacement
 - B. Update of Multifamily conduit issuances and pipeline in FY 2015-2016
 - C. Update on Homeownership Loan Portfolio Update
 - D. Update on Variable Rate Bonds and Interest Rate Swaps
 - E. Legislative Update
15. Discussion of other Board matters.
16. Public testimony: Discussion only of other matters to be brought to the Board's attention.
17. Adjournment
18. Handouts

NOTES**

HOTEL PARKING: Cash @ \$10.00 per car, per entry, pay at gate with at gate with no in and out.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be November 10, 2015, at the Burbank Airport Marriott, Burbank, California.