

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Tuesday, March 15, 2016

THE MEETING WILL TAKE PLACE AT THE:

Department of Consumer Affairs (“DCA”)
1747 North Market Blvd.
Hearing Room (HQ2-#186)
Sacramento, CA
(916) 574-7307

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
Pamela Hodgson
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.

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BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

March 15, 2016

Department of Consumer Affairs
1747 North Market Blvd.
Hearing Room (HQ-2-#186)
Sacramento, CA
(916) 574-7307

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the January 13, 2016, Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action to increase the Area Median Income (AMI) for Single Family Program eligibility to 140% in counties identified as high cost.
5. Mid-year update on business plan of the Agency.
6. Mid-year update on operating budget of the Agency.
7. Update and discussion regarding Multifamily lending programs.
8. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short term credit facilities for homeownership purposes, and related financial agreements and contracts for services.
9. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family non-bond strategies.
10. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short term credit facilities for multifamily purposes, and related financial agreements and contracts for services.

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11. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's multifamily non-bond strategies.
12. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's homeownership and multifamily programs.
13. Reports:
 - A. Finance Reports:
 1. Report of Recent Rating Upgrades
 2. Report of Issuance of Multifamily Housing Revenue Bonds 2016 Issue A (Maplewood Apartments)
 3. Report of Issuance of Multifamily Housing Revenue Bonds 2016 Issue B (Woodglen Apartments)
 4. Report of Multifamily conduit issuance in FY 2014-2015
 5. Update on Variable Rate Bonds and Interest Rate Swaps
 6. Update on Homeownership Loan Portfolio
 - B. Multifamily Programs – Subsidy Fund Reports
 - C. Legislative Update
14. Discussion of other Board matters.
15. Public testimony: Discussion only of other matters to be brought to the Board's attention.
16. Adjournment
17. Handouts

NOTES**

PARKING: Public parking at Department of Consumer Affairs is free.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be April 11, 2016, at California Housing Finance Agency, 500 Capitol Mall, 14th Floor Main Conference Room, Sacramento, California and via teleconference for those Board members who cannot attend in person.