

**CalHFA Board of Directors
Minutes of Meeting Held April 11, 2016**

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5 The regular meeting of the California Housing Finance Agency Board of Directors was held on
6 the above date via video conference at dual California Housing Finance Agency locations
7 (Sacramento and Culver City offices), the Chairman and the Secretary being present. The
8 meeting opened at 10:04 a.m.
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10 Agenda item 1: Roll call was taken and the following Board Members were present: Tim
11 Schaefer for Treasurer Chiang, Eileen Gallagher, Theresa Gunn for Dr. Imbasciani, Michael
12 Gunning, Susan Riggs for Acting Secretary Podesta, Dalila Sotelo (Culver City), Stephen
13 Russell, Eraina Ortega for Michael Cohen, Tia Boatman Patterson and Janet Falk. Board
14 members Ben Metcalf and Jonathan Hunter (Culver City) joined the meeting after the initial roll
15 call. (Board members present: 12.)
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17 Agenda item 2: Executive Director Tia Boatman-Patterson reported the following:
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- 19 - The Audit Committee met at 9:00 a.m. this morning and discussed staff plan to continue
20 an additional three years of contracting with CliftonLarsonAllen auditors totaling
21 \$782,000; and \$80,000.00 in savings anticipated from proposed legislation.
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- 23 - Executive Director attended the California Economic Summit held on April 5, 2016.
24 Summit objective is to establish the One Million Homes challenge for low and moderate
25 income over the next decade.
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- 27 - Executive Director attended a meeting in San Francisco on April 7, 2016, on the HUD
28 Secretary's Prosperity Playbook Initiative in which HUD will visit five U.S. cities to
29 compile resources to assist community planning and local leaders with strategies to
30 expand affordable housing.
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- 32 - CalHFA is ramping up single and multifamily lending activity and Human Resources is
33 recruiting to fill several years of vacant positions from a self-imposed hiring freeze since
34 we are now in lending.
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36 Agenda item 3: Don Cavier, Chief Deputy Director of CalHFA presented the Agency's
37 Proposed Strategic Business Plan for Fiscal Year 2016/2017, and the Board and staff discussed.
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39 Agenda item 4: No public testimony was presented.
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41 Agenda item 5: The meeting adjourned at 12:03 p.m.

Minutes approved by the Board
of Directors at its meeting held:

May 17, 2016

Attest: _____