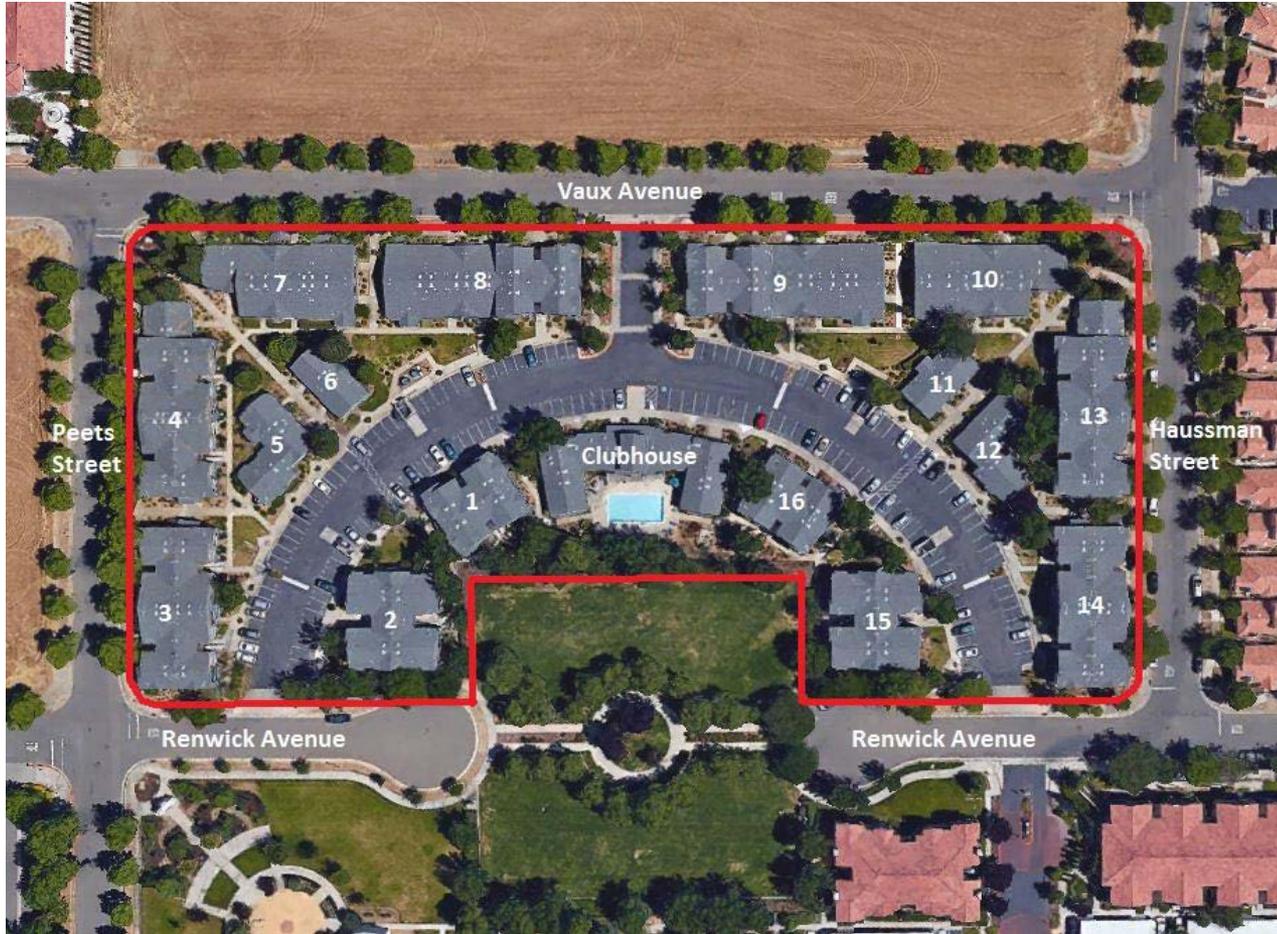


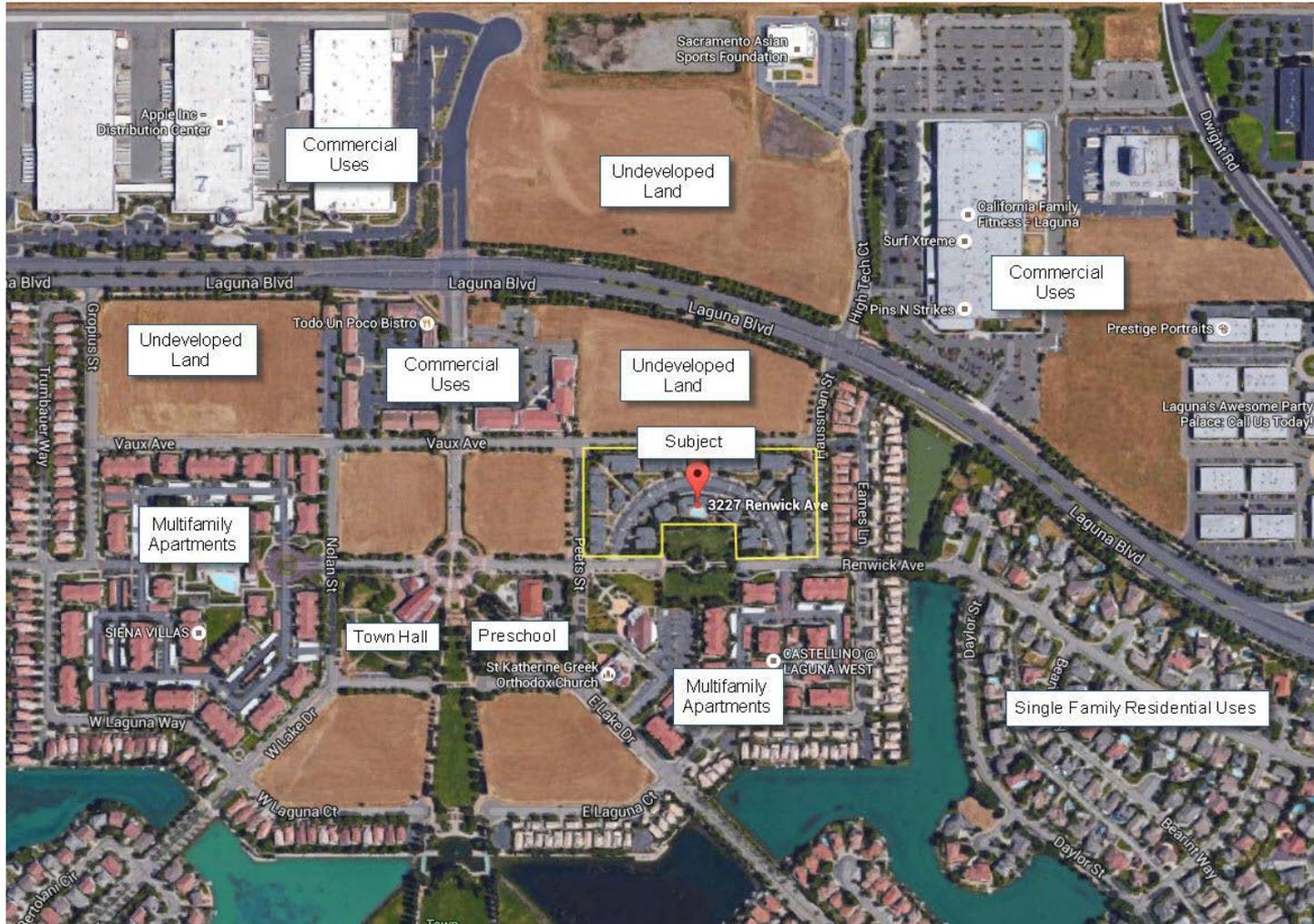
CalHFA Multifamily Programs

HUD Risk Share/ Refinance Loan Program

May 17, 2016

Renwick Square





Surrounding Land Uses around Subject



Exterior View of Subject



Clubhouse Includes a Swimming Pool



Community Laundry Area



Clubhouse Dining Area



Typical Kitchen



Updated Kitchen



Modified Accessible Bathroom

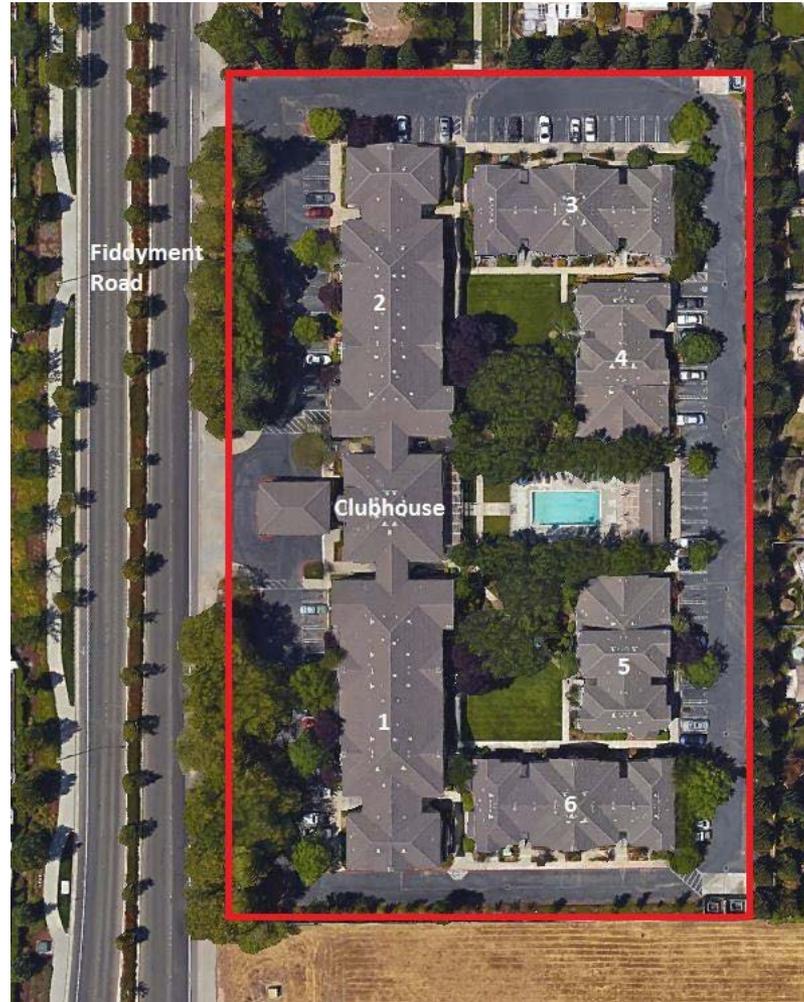


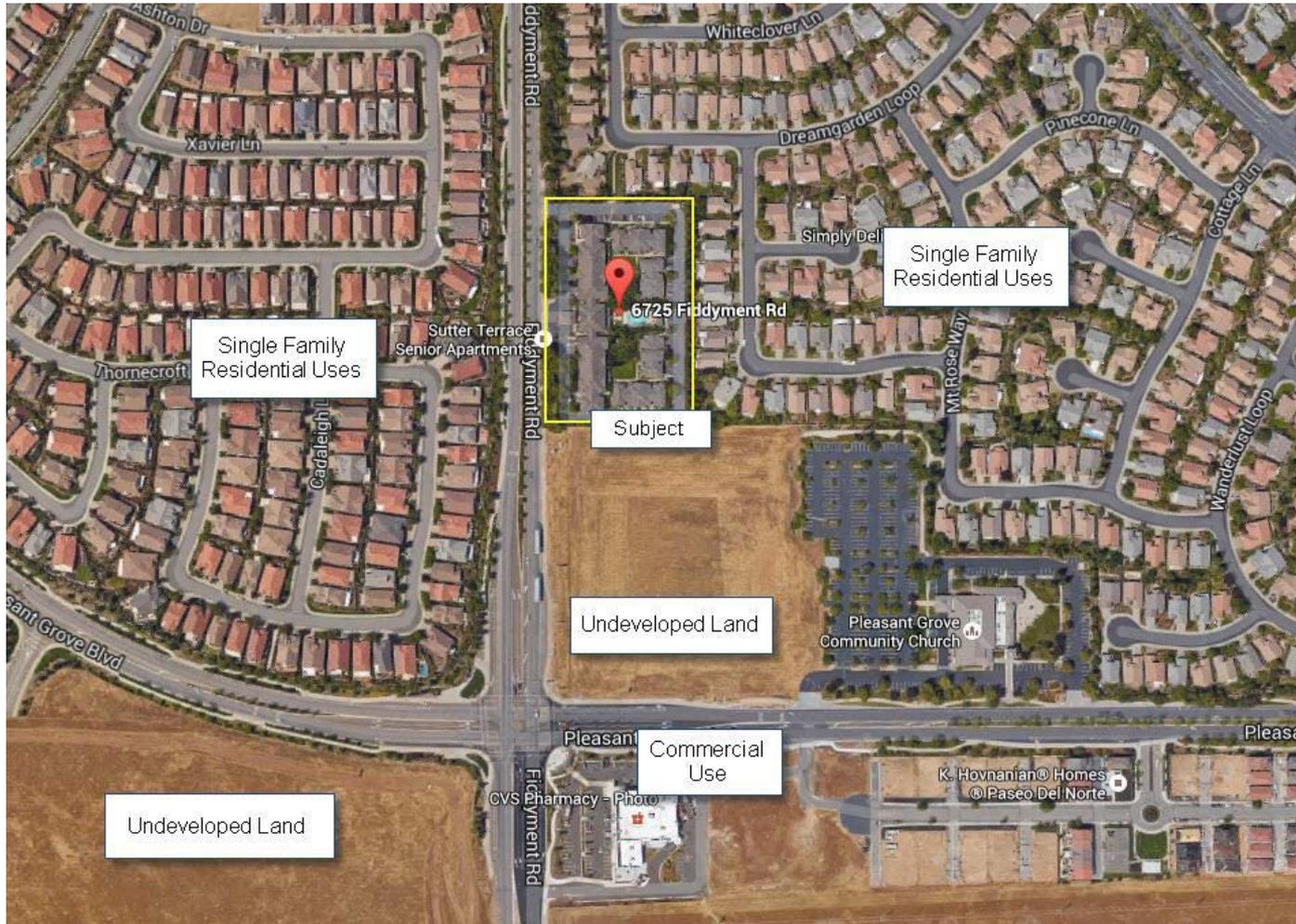
Typical Living Area



View of bedroom

Sutter Terrace Apartments





Surrounding Land Uses around Subject



Exterior View of Subject



Interior Courtyard Includes a Swimming Pool



Business Center



Clubhouse



Typical Kitchen



Typical Bath



Typical Living Area



View of bedroom