

# Agenda Item 8

November 7, 2016

# Update on MCC

## ■ 2016 Production:

- # of MCC: 388/month
- \$ of MCC: \$22.3Mn/month
- average \$ of MMC: \$57K

## ■ Remaining Allocation:

- Total 2015 Carryforward award: \$265.7Mn
- Issued through 10/31/16: - \$120.0Mn
- Active reservation pipeline: - \$55.2Mn  
\$90.4Mn

## Resolution 16-17

- **Increases by \$600Mn**
  - the amount the Board authorizes to apply to the California Debt Limit Allocation Committee for private activity bond allocation for the Homeownership Program