

1 BOARD OF DIRECTORS  
2 OF THE CALIFORNIA HOUSING FINANCE AGENCY

3  
4 RESOLUTION NO. 23-07

5  
6 RESOLUTION AUTHORIZING EXTENSION OF AND ADDITIONAL FUNDING FOR THE  
7 NMS STATEWIDE HOUSING COUNSELING PROGRAM

8  
9 WHEREAS, the Governor's 2020-2021 budget allocated \$300 million to CalHFA from the  
10 National Mortgage Settlement fund for the purpose of providing housing counseling services by HUD-  
11 certified counselors to homeowners, former homeowners, or renters and to provide mortgage assistance  
12 to qualified California households, including mortgage assistance for owners of residential properties  
13 with one to four units,

14  
15 WHEREAS, to date, the CalHFA Board of Directors has approved a total of ninety-one million  
16 five hundred thousand dollars (\$91,500,000) of the NMS funds to be used for complimentary housing  
17 counseling for all Californians in need which has resulted in 57,086 California households receiving  
18 support from HUD-certified counselors,

19  
20 WHEREAS, the NMS housing counseling program is scheduled to sunset in June of 2023,

21  
22 WHEREAS, there is still great demand for housing counseling services for those at risk of or  
23 experiencing homelessness, those at risk of eviction or foreclosure, those who seek greater financial  
24 literacy, and those who aspire to purchase their first home,

25  
26 WHEREAS, the Board of Directors of CalHFA recognizes the value in continuing to fund  
27 statewide housing counseling services,

28  
29  
30 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the  
31 California Housing Finance Agency as follows:

- 32  
33 1. The Board of Directors authorizes staff to amend the existing Services Agreements with  
34 HUD Intermediaries.  
35 2. The Board of Directors authorizes an additional allocation of up to fifty million dollars  
36 (\$50,000,000.00) for the purpose of housing counseling, and to be used solely for  
37 housing counseling services through December 31, 2025.  
38  
39  
40

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48

SECRETARY'S CERTIFICATE

I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further certify that the foregoing is a full, true, and correct copy of Resolution No. 23-07 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance Agency duly called and held on the 23<sup>rd</sup> day of May 2023, at which meeting all said directors had due notice, a quorum was present and that at said meeting said resolution was adopted by the following vote:


AYES: Avila Farias, Cabildo, Cervantes, Feigles (for Atterberry), Limón, Fernandez (for Ma), Velasquez, Kergan (for Castro Ramírez), Russell, Sotelo, Williams, White

NOES: None

ABSTENTIONS: None

ABSENT: Prince

IN WITNESS WHEREOF, I have executed this certificate hereto this 23<sup>rd</sup> day of May 2023.

ATTEST:   
CLAIRE TAURIAINEN  
Secretary of the Board of Directors of the  
California Housing Finance Agency