

**S.E.C. RULE 15c2-12
ANNUAL REPORT**

The California Housing Finance Agency (the "Issuer") hereby provides its annual report for the fiscal year ended **June 30, 2015** in connection with the following Bonds:

Bond Issues:

Home Mortgage Revenue Bonds (the "Bonds")

- 2000 Series N dated May 25, 2000
- 2000 Series V dated October 5, 2000
- 2000 Series Z dated December 13, 2000
- 2001 Series D dated January 25, 2001
- 2001 Series G dated April 5, 2001
- 2001 Series K dated May 31, 2001
- 2001 Series O dated July 26, 2001
- 2001 Series S dated October 10, 2001
- 2001 Series V dated December 6, 2001
- 2002 Series H dated June 6, 2002 & Series J dated August 8, 2002
- 2003 Series H & I dated August 7, 2003
- 2003 Series M & N dated November 20, 2003
- 2004 Series E & F dated May 20, 2004
- 2005 Series A dated January 20, 2005
- 2005 Series B dated March 30, 2005
- 2005 Series F dated July 28, 2005
- 2006 Series C dated April 19, 2006
- 2006 Series D, E & F dated July 27, 2006
- 2006 Series H & I dated September 28, 2006
- 2006 Series K dated October 19, 2006
- 2006 Series L & M dated January 25, 2007
- 2007 Series A dated April 26, 2007, Series B dated 5/30/2007 & Series C dated 6/28/2007
- 2007 Series D & E dated May 16, 2007
- 2007 Series F, G & H dated August 8, 2007
- 2007 Series I, J & K dated November 7, 2007
- 2007 Series M dated October 30, 2007
- 2007 Series N dated November 29, 2007
- 2008 Series A & B dated January 30, 2008
- 2008 Series D & F dated April 9, 2008
- 2008 Series G & H dated May 14, 2008
- 2008 Series K dated May 15, 2008
- 2008 Series L dated August 28, 2008

Annual Report:

The Issuer's "Annual Report" (as defined in the Continuing Disclosure Agreement, dated January 1, 1996 as supplemented, with respect to the Bonds, hereinafter the "Disclosure Agreement") for the fiscal year ended **June 30, 2015** consists of information attached as required under the Annual Reports section of the Disclosure Agreement in compliance with S.E.C. Rule 15c2-12.

Other Matters:

This annual report is provided solely for purposes of the Disclosure Agreement. The filing of this report does not constitute or imply any representation (i) that all of the information provided is material to investors, (ii) regarding any other financial or operating information about the Issuer or the Bonds, or (iii) that no changes, circumstances or events have occurred since the end of the fiscal year to which this report relates (other than as contained in this report), or that no other information exists, which may have a bearing on the Issuer's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. The information contained in this report has been obtained from sources that are believed to be reliable, but such information is not guaranteed as to accuracy or completeness. No statement in this annual report should be construed as a prediction or representation about future financial performance of the Issuer.

The information provided herein may relate to bonds or other obligations of the Issuer in addition to the ones listed above.

CALIFORNIA HOUSING FINANCE AGENCY

By:



Timothy Hsu
Director of Financing

Date: November 18, 2015

The following information is being provided in accordance with the Continuing Disclosure Agreement for the bond issues mentioned below.

Home Mortgage Revenue Bonds (the "Bonds")

2000 Series N
2000 Series V
2000 Series Z
2001 Series D
2001 Series G
2001 Series K
2001 Series O
2001 Series S
2001 Series V
2002 Series H
2002 Series J
2003 Series H & I
2003 Series M & N
2004 Series E & F
2005 Series A
2005 Series B
2005 Series F
2006 Series C
2006 Series D, E & F
2006 Series H & I
2006 Series K
2006 Series L & M
2007 Series A, B & C
2007 Series D & E
2007 Series F, G & H
2007 Series I, J & K
2007 Series M
2007 Series N
2008 Series A & B
2008 Series D & F
2008 Series G & H
2008 Series K
2008 Series L

The Issuer's Audited Financial Statements as of **June 30, 2015** are attached as **Appendix A**.

A description of all bonds issued by the Issuer and outstanding as of **November 1, 2015** is attached as **Appendix B**. (Please note that this table does not include bond series under the indenture with \$0 outstanding.)

A schedule of bond redemptions and the source of funds for such redemptions through **November 1, 2015** is attached as **Appendix C**.

The status of the Indenture's mortgage loan portfolio as of **September 30, 2015**, including the interest rates on the Mortgage Loans and the principal amount of the current Mortgage Loan portfolio is attached as **Appendix D**. As of the date of the Annual Report, the Agency is not accepting reservations for new mortgage loans to be funded under the indenture.

A summary of the Mortgage Loan delinquencies as of **September 30, 2015**, including the percentage of loans that are 30 days, 60 days, and 90 or more days delinquent, is attached as **Appendix E**.

Information regarding the California Housing Loan Insurance Fund as of **June 30, 2015** is attached as **Appendix F**.

Amounts in the Reserve Account as of **August 31, 2015** are attached as **Appendix G** of this disclosure. There are no balances in the Supplementary Reserve Account for these bond issues.

The status of the Indenture's Mortgage Backed Securities (MBS) as of **June 30, 2015**, including the type of funds, pass-thru rates, yield to series, mortgage rates, type of securities, pool #, CUSIP #, settlement date, maturity date, remaining term, MBS term, and principal amount of the current MBS portfolio (\$42,315,763 of which are part of the Reserve Account), is attached as **Appendix H**.



CALIFORNIA HOUSING FINANCE AGENCY

California Housing Finance Fund
AUDITED FINANCIAL STATEMENTS FOR
THE YEARS ENDED JUNE 30, 2015 AND 2014

14/15

40
years
1975-2015

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INDEPENDENT AUDITORS' REPORT

Board of Directors
California Housing Finance Fund
Sacramento, California

Report on the Financial Statements

We have audited the accompanying financial statements of the California Housing Finance Fund (the Fund), which is administered by the California Housing Finance Agency (the Agency), a component unit of the State of California which comprise the statements of net position as of June 30, 2015 and 2014, and the related statements of revenues, expenses and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of June 30, 2015 and 2014, and the changes in financial position and cash flows for the period then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the Fund and do not purport to, and do not, present fairly the financial position of the Agency as of June 30, 2015, the changes in its financial position, or its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of a Matter

During fiscal year ended June 30, 2015, the Fund adopted GASB Statement No. 68, Accounting and Financial Reporting for Pensions and the related GASB Statement No. 71 Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68. As a result of the implementation of these standards, the Fund reported a restatement for the change in accounting principle (see Note 3). Our auditors' opinion was not modified with respect to the restatement.

Other Matters**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-16, Schedule of the Fund's Proportionate Share of the Net Pension Liability on page 47, and the Schedule of Fund Contribution on page 48 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Fund's basic financial statements. The combining program information is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining program information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining program information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2014, on our consideration of the Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fund's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Bellevue, Washington

October 12, 2015

**CALIFORNIA HOUSING FINANCE FUND
Management Discussion and Analysis
of Financial Position and Results of Operations
As of and for the fiscal years ended June 2015 and 2014**

Introduction – The California Housing Finance Agency

The California Housing Finance Agency (“Agency”) was created in 1975 by an act of the California Legislature and commenced operations in 1976. The Agency is a component unit of the State of California (“State”) and is included in the State’s Comprehensive Annual Financial Report. The Agency is authorized to administer the activities of the California Housing Finance Fund (“Fund”), the California Housing Loan Insurance Fund (“Mortgage Insurance Fund”) and one state general obligation bond fund. The Agency is governed by a Board of Directors which consists of 13 voting members and three non-voting members. Of the 13 voting members, seven are appointed by the Governor, four are ex-officio and two are appointed by the Legislature. The statutory role of the Board is to: 1) enact the annual financing resolutions that permit the issuance of bonds and 2) enact the Agency’s operating budget and business plan. Subject to the supervision of the Board, the Agency’s day-to-day operational authority statutorily resides with the Agency’s Executive Director. The annual audited financial statements of both the Fund and the Mortgage Insurance Fund are available on the Agency’s website - www.calhfa.ca.gov.

Effective July 1, 2013, pursuant to the Governor’s Reorganization Plan 2, the Agency was moved from being within the Business, Transportation and Housing Agency to being within the Department of Housing and Community Development. The Department does not have any administrative authority over the California Housing Finance Fund. Pursuant to Health and Safety Code section 51000, expenditures from the California Housing Finance Fund are administered by the Agency and are not subject to the supervision or approval of any other officer or division of state government. Further, pursuant to the Health and Safety Code section 51000.1, no officer or division of state government has the authority to transfer any sums of money from any fund or account of the Agency, except as authorized by the executive director of the Agency or designated trustee pertaining to bonds issued by the Agency.

The CalHFA Mortgage Assistance Corporation (“CalHFA MAC”) is a nonprofit public benefit corporation organized under the laws and rules of the state of California and within the meaning of Section 501(c)(3) of the Internal Revenue Code. CalHFA MAC is organized as an entity separate from CalHFA and its purposes, amongst other things are 1) to “develop and administer programs permitted under the Emergency Economic Stabilization Relief Act of 2008 (EESA) and to act as an institution eligible to receive funds under EESA’s Troubled Asset Relief Program,” and 2) to “lessen the burdens of government by assisting CalHFA to prevent or mitigate the impact of foreclosures on low and moderate income persons within the State of California.” Although CalHFA grants CalHFA MAC a license to use “CalHFA” in its name, both acknowledge they are separate entities. Both are created under different provisions of law; the sources of funding for each are different; the funds are maintained separately; each maintains its own set of books and records separately; operational decisions of CalHFA MAC are not under the direction or control of the Agency’s Executive Director or the Agency’s Governing Board. CalHFA MAC is solely responsible for its contractual and other obligations incident to running the Keep Your Home California (“KYHC”) program. The annual audited financial statements of CalHFA MAC are available on the Keep Your Home California website - www.keepyourhomecalifornia.org.

The following Management Discussion and Analysis (“MD&A”) applies only to the activities of the California Housing Finance Fund and should be read in conjunction with the Fund’s financial statements and the notes to the financial statements. Operations of the Fund include the issuance of Agency bonds and notes to fund loans to qualified borrowers for single family houses and multifamily developments. The Agency is entirely self-funded and does not draw upon the general taxing authority of the State.

The financial statements present the totals of the programs and accounts of the Fund. The supplemental combining information of the Fund is organized by the following major categories: Homeownership Programs, Multifamily Rental Housing Programs, and Other Programs and Accounts. This supplemental information and additional information for specific programs and accounts is reported after the notes to the financial statements.

The Homeownership Programs provide low cost mortgage capital to a network of approved lenders from whom the Fund purchases previously funded and closed loans secured by single family homes purchased by individual borrowers. However, there has been no new loan activity in Homeownership Programs since FY 2010. The Multifamily Rental Housing Programs are typically used to directly fund loans to developers and housing sponsors for the construction or acquisition of multifamily rental housing developments. Within the Multifamily Rental Housing Programs, the Multifamily Housing Revenue Bonds III indenture continues to participate in the FHA-HFA Multifamily Risk-Sharing Program with the U.S. Department of Housing and Urban Development (HUD). Interest rates on the Fund loans are generally below market rate; however, the programs are operated to be self-supporting. The Agency issues its own bonds and uses other available monies to provide the funding for these loan programs. Interest paid to bondholders is generally exempt from both state and federal tax; however, the Agency also issues federally-taxable bonds.

The Other Programs and Accounts category includes the Agency's Housing Assistance Trust ("HAT"), funded periodically from a portion of the Fund's operating income before transfers. The HAT provides a source of funding for low or very low income multifamily developments and other special purpose loans. Loans for these purposes generally would not produce sufficient revenues to support payments to bondholders. These loans typically accrue simple interest with repayment of principal and interest deferred for the term of the loan or until certain events occur, such as a sale of the property. Also included in this category are certain State-funded programs (i.e. Proposition 46 and Proposition 1C Programs and Mental Health Services Act Housing Program), which the Agency has been asked to administer for the State on a contract basis, and certain Federal Programs (i.e. Section 8 Housing Assistance Program and National Foreclosure Mitigation Counseling Program). The Agency also issues Mortgage Credit Certificates for first-time homebuyers. Operating expenses of the Agency's loan and bond programs are paid from an Operating Account. Other accounts maintained by the Agency provide security for the issuance of bonds, emergency contingencies and loan servicing operations.

Summary of Financial Results 2015-2014

- Operating income before transfers was \$88.3 million for fiscal year 2015 compared to an operating loss of \$33 million for fiscal year 2014. The operating results for fiscal year 2015 improved by \$121.3 million, when compared to fiscal year 2014.
- Other revenues were \$37.7 million for fiscal year 2015 compared to negative \$47.4 million in fiscal year 2014. The increase was primarily due to the increase in the fair value of the investment swaps for fiscal year 2015.
- The Fund's mortgage loan delinquencies declined as the California housing market continued to improve over the last fiscal year. The Fund's single family loan portfolio consists of 47.9% federally guaranteed loans and 52.1% conventional loans. The overall delinquency ratio of the Fund's single family loan portfolio improved to 7.3% or 1,037 delinquent loans as of June 30, 2015. By comparison, the delinquency ratio for the Agency's single family portfolio was 9.7% or 1,564 loans as of June 30, 2014. Overall, the total number of delinquent loans declined by 33.7% or 527 loans.
- Under the HMRB indenture, there was a total of \$3.8 million in loans written-off during fiscal year 2015 due to the sale of foreclosed properties (net of insurance payment received) and on short sales (net of insurance payment received), of \$1.6 million and \$2.2 million, respectively. The remaining HMRB foreclosed properties were written down by \$1.1 million to reflect anticipated losses, net of anticipated insurance payment, upon sale of the foreclosed properties.
- The net total allowance for loan loss reserve under the HMRB indenture decreased by \$13.5 million changing from \$39.4 million in fiscal year 2014 to \$25.9 million in fiscal year 2015.
- In April 2015, the Agency issued bonds totaling \$174.2 million under the Multifamily Housing Revenue Bonds III indenture. The Agency continued to actively manage and reduce the Fund's interest expense and exposures within the debt portfolio and redeemed \$736.1 million of bonds during fiscal year 2015. There were no economic refundings made during the year.
- The Fund had \$84.8 million in new loans receivable during fiscal year 2015. Of the \$84.8 million, \$57.7 million of new loans receivable were in Contract Administration Programs. Total program loans receivable decreased by \$483.2 million. Decreases in program loans receivable for the homeownership loan portfolio were primarily due to the loan prepayments. Loan prepayments include all unscheduled principal payments applied to the unpaid principal balance of a loan such as principal received in loan payoff transactions, short sale and foreclosure transactions, and mortgage insurance claims, etc.
- During fiscal year 2015, \$496 thousand was transferred into the Fund by the Department of Housing and Community Development (HCD) and \$928 thousand of unused Mental Health Services Act (MHSA) funds was transferred out to various counties.
- Conduit debt obligations previously reported in the Agency's financial statements were removed since FY 2014 -see Note 7 - Bonds and Notes Payable and Associated Interest Rate Swaps.
- During the year, the Agency implemented Government Accounting Standards Board ("GASB") Statement No. 68, *Accounting and Financial Reporting for Pensions*, and GASB 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. As a result of the implementation, the Fund's beginning net position for the year was reduced by \$48.8 million - see Note 3 and Note 10 - Pension Plan.

Condensed Financial Information:**Condensed Schedule of Assets, Liabilities, and Net Position**

The following table presents a condensed Schedule of Assets, Liabilities, and Net Position for the Fund as of June 30, 2015 and 2014 and the change from the prior year (dollars in thousands):

Condensed Statement of Net Position			
	2015	2014	Change
Assets			
Cash and investments	\$ 1,468,746	\$ 1,585,117	\$ (116,371)
Program loans receivable-net	3,423,104	3,906,285	(483,181)
Other	96,106	79,108	16,998
Total Assets	<u>4,987,956</u>	<u>5,570,510</u>	<u>(582,554)</u>
Deferred Outflows of Resources	28,302	25,710	2,592
Liabilities			
Bonds payable-net	2,914,626	3,532,752	(618,126)
Notes payable	54,580	63,595	(9,015)
Other	521,195	521,279	(84)
Total Liabilities	<u>3,490,401</u>	<u>4,117,626</u>	<u>(627,225)</u>
Deferred Inflows of Resources	8,230	-	8,230
Net Position			
Net investment in capital assets	754	842	(88)
Restricted net position	1,516,873	1,477,752	39,121
Total Net Position	<u>\$ 1,517,627</u>	<u>\$ 1,478,594</u>	<u>\$ 39,033</u>

Assets

Of the Fund's assets, 98.1% is represented by cash and investments and program loans receivable. The Fund does not have a significant investment in capital assets, holding \$0.8 million in furniture and equipment.

Total assets decreased by \$582.6 million during fiscal year 2015. The Fund's cash and investments were \$1.47 billion as of June 30, 2015, a decrease of \$116.4 million from June 30, 2014. The cash and investments balance decrease is primarily due to the bond redemption activity in Homeownership and Multifamily Programs.

Of the Fund's assets, 29.4% is in the form of cash and investments at fiscal year end. Of the Fund's investment balance, 3.1% is in investment agreements. The amount of funds invested in investment agreements during the 2015 fiscal year decreased by \$22.6 million. Additionally, \$1.08 billion of the Fund's investments are held in the State's Surplus Money Investment Fund ("SMIF") and earn a variable rate of interest. The amount of funds invested in SMIF during fiscal year 2015 increased by \$37.1 million.

The composition of cash and investments as of June 30, 2015 and 2014 and the changes from the prior year are shown in the table below (dollars in thousands):

Cash and Investments

	2015	2014	Change
Investment agreements	\$ 43,599	\$ 66,225	\$ (22,626)
SMIF	1,077,656	1,040,555	37,101
Open Commercial Paper	18,163	34,718	(16,555)
Securities	288,083	403,112	(115,029)
Cash	41,245	40,507	738
Total Cash and Investments	<u>\$ 1,468,746</u>	<u>\$ 1,585,117</u>	<u>\$ (116,371)</u>

Program loans receivable decreased by \$483.2 million during fiscal year 2015 compared to fiscal year 2014. This decrease is primarily due to loan prepayments along with loan write-offs of \$7.6 million and REO loan write-downs of \$1.8 million in fiscal year 2015. Loan prepayments decreased to \$390.9 million during fiscal year 2015 compared to 490.9 million received in fiscal year 2014. REO properties decreased by \$1.1 million to \$12.3 million during fiscal year 2015 compared to \$13.4 million in fiscal year 2014.

As of June 30, 2015 and June 30, 2014, the fair values of interest rate swaps were in the negative position of \$162.6 million and \$186.4 million, respectively.

Other Assets increased by \$17 million during fiscal year 2015 when compared to fiscal year 2014. The increase is primarily due to the increase in cash collateral held by counterparties.

Liabilities

The Fund's liabilities were \$3.49 billion as of June 30, 2015, a decrease of \$627.2 million from June 30, 2014. Of the Fund's liabilities, 83.5% is in the form of bond indebtedness. The Fund's net bonds payable at June 30, 2015 decreased by \$618.1 million from the prior year mainly due to the \$64.1 million of scheduled principal payments, \$736.1 million in bond redemptions, and offset by the \$174.2 million of bonds issued. The Agency's governing statutes impose a cap of \$13.15 billion for bonds and notes issued and outstanding within the Fund for the year ended June 30, 2015 and 2014.

All of the bonds issued by the Agency are reported within the Fund and the bonds reported no longer include the reporting of conduit bond obligations as liabilities in the accompanying financial statements along with the related assets. The conduit bonds are limited obligations of the Agency, payable solely from the revenues and other funds and money pledged and assigned under the applicable indenture, series indenture, or master pledge and assignment (see Note 7 – Bonds and Notes Payable and Associated Interest Rate Swaps).

The Agency issues both tax-exempt and federally taxable bonds. During the 2015 fiscal year, federally taxable bonds outstanding increased by \$51.3 million and as of June 30, 2015 represent 32.3% of all bonds outstanding, while tax-exempt bonds outstanding decreased by \$668.3 million and as of June 30, 2015 represent 67.7% of all bonds outstanding. The use of federally taxable bonds allows the Agency to leverage its allocation of the Private Activity Bond volume cap for the Homeownership Programs. This limitation is imposed by the federal government to regulate the issuance of tax-exempt bonds for private purposes. During fiscal year 2015, the Agency issued \$174.2 million in taxable fixed rate bonds.

Shown below are the amounts of variable and fixed rate indebtedness, by tax status, as of June 30, 2015 and 2014 and the changes from the prior year (dollars in thousands):

Bonds Payable			
	2015	2014	Change
Tax-Exempt Bonds			
*Variable Rate	\$ 756,060	\$ 1,001,880	\$ (245,820)
Fixed Rate	1,214,305	1,636,740	(422,435)
Total Tax-Exempt Bonds	<u>1,970,365</u>	<u>2,638,620</u>	<u>(668,255)</u>
Federally Taxable Bonds			
*Variable Rate	430,926	510,189	(79,263)
Fixed Rate	508,675	378,122	130,553
Total Federally Taxable Bonds	<u>939,601</u>	<u>888,311</u>	<u>51,290</u>
Total Bonds Outstanding	<u>\$ 2,909,966</u>	<u>\$ 3,526,931</u>	<u>\$ (616,965)</u>

* Certain variable rate bonds have been swapped to a fixed rate (see Note 7 – Bonds and Notes Payable and Associated Interest Rate Swaps).

Although all other liabilities decreased by \$84 thousand during fiscal year 2015, pension liability increased by \$43.7 million due to the adoption of GASB 68, offset by the decrease in interest payable, derivative swap liability, and deposits and other liabilities by \$10 million, \$23.8 million, and \$8 million, respectively.

Net Position

All of the Fund's net position is restricted pursuant to trust agreements with bondholders and the Agency's enabling legislation or net investment in capital assets. The total net position of the Fund increased by \$39.0 million primarily as a result of operating income of \$88.3 million for fiscal year 2015 offset by the negative \$48.8 million cumulative effect adjustment to the beginning net position from the adoption of GASB 68.

Revenues, Expenses, and Changes in Net Position

The following table presents condensed schedules of revenues, expenses, and changes in net position for the Fund for the fiscal years ended June 30, 2015 and June 30, 2014 and the changes from the prior year (dollars in thousands):

Condensed Schedules of Revenues, Expenses, and Changes in Net Position

	<u>2015</u>	<u>2014</u>	<u>Change</u>
Operating Revenues:			
Interest income program loans – net	\$ 194,987	\$ 218,715	\$ (23,728)
Interest income investments – net	17,302	22,519	(5,217)
Increase (Decrease) in fair value of investments	4,114	(308)	4,422
Other loan fees	44,552	29,984	14,568
Other revenues	37,699	(47,401)	85,100
Total Operating Revenues	<u>298,654</u>	<u>223,509</u>	<u>75,145</u>
Operating Expenses:			
Interest	89,960	122,277	(32,317)
Mortgage servicing fees	7,312	8,444	(1,132)
Salaries & general expenses	39,546	41,053	(1,507)
Other expenses	73,543	84,742	(11,199)
Total Operating Expenses	<u>210,361</u>	<u>256,516</u>	<u>(46,155)</u>
Operating Loss before transfers	88,293	(33,007)	121,300
Transfers (out) in	(432)	53,462	(53,894)
Increase(decrease) in net position	<u>\$ 87,861</u>	<u>\$ 20,455</u>	<u>\$ 67,406</u>

Operating Revenues

Total operating revenues of the Fund were \$298.7 million during fiscal year 2015 compared to \$223.5 million during fiscal year 2014, an increase of \$75.2 million or 33.6%.

Interest income on program loans was \$195.0 million during fiscal year 2015 compared to \$218.7 million during fiscal year 2014, a decrease of \$23.7 million. The decrease in interest income on program loans - net is primarily the result of a decrease in interest income on program loans and an increase in the yield reduction liability for the Fund's homeownership and multifamily loan portfolios. Overall, program loans receivable decreased \$483.2 million or 12.4% at June 30, 2015 compared to June 30, 2014.

Interest income from investments decreased 23.2% to \$17.3 million in fiscal year 2015 from \$22.5 million in fiscal year 2014. The decrease is primarily due to the decrease in interest income from Investment Agreements. Investment Agreements decreased \$22.6 million from \$66.2 million at June 30, 2014 to \$43.6 million as of June 30, 2015, while SMIF increased \$37.1 million from \$1.04 billion to \$1.08 billion.

The total changes in fair value of investments was \$4.1 million in fiscal year 2015, a net increase of \$4.4 million from fiscal year 2014, which had a negative fair value of investments of \$0.3 million. The slight increase in the Treasury rates during fiscal year 2015 caused the value of the Fund's mortgage-backed securities to decline slightly. The gain or loss on the sale of securities in the fiscal year 2015 was \$9.5 million compared to \$0.4 million for the fiscal year ended 2014.

Other loan fees increased \$14.6 million to \$44.6 million in fiscal year 2015 compared to \$30.0 million for fiscal year 2014.

Other revenues increased by \$85.1 million to \$37.7 million during fiscal year 2015 compared to negative \$47.4 million in fiscal year 2014. The increase was primarily due to results of the effectiveness testing for derivative instruments for FY 2014. A large amount of ineffective swap fair values were recognized as other revenues which caused a large variance between FY 2015

and FY 2014. The change in fair value of the derivatives for FY 2015 was positive \$22.4 million compared to negative \$70.3 million for FY 2014.

Operating Expenses

Total operating expenses of the Fund were \$210.4 million during fiscal year 2015 compared to \$256.5 million during fiscal year 2014, a decrease of \$46.1 million or 18.0%. The decrease is a combination of the decrease in bond interest expenses, allowance for loan loss, REO expenses, administrative fees expense, and swap expenses.

Bonds payable at June 30, 2015 decreased by \$617.0 million from June 30, 2014 and bond interest and swap expense, which represents 42.8% of the Fund's total operating expenses, decreased by \$32.3 million or 26.4% compared to fiscal year 2014. The decrease in bond interest and swap expense is attributed to continued bond redemption activity.

Salaries and general expenses slightly decreased from \$41.1 million during fiscal year 2014 to \$39.5 million during fiscal year 2015 (as shown in the condensed statements of revenues, expenses and changes in net position).

Operating Loss before Transfers

Operating income before transfers for fiscal year 2015 was \$88.3 million compared to an operating loss of \$33 million for fiscal year 2014. The \$121.3 million increase in operating income before transfers is reflective of the activities mentioned above.

Summary of Financial Results 2014-2013

- During the last quarter of FY 2014, the Agency discovered an error related to the allowance for loan loss. In the process of revising the allowance for loan loss methodology from an allowance by delinquency category to an allowance on a loan-by-loan basis, it was discovered that an overstatement of the allowance had been recorded as of FY 2013 in the amount of \$39.5 million under the Home Mortgage Revenue Bonds (“HMRB”) indenture. In order to correct this error, the financial results for FY 2013 and FY 2012 have been restated and the changes are reflected in the MD&A.
- Conduit debt obligations previously reported in the Agency’s financial statements were removed in FY 2014.
- Operating loss before transfers was \$33 million for fiscal year 2014 compared to an operating loss of \$53.4 million for fiscal year 2013. The operating results for fiscal year 2014 improved by \$20.4 million, or 38.2%, when compared to fiscal year 2013.
- Other revenues were negative \$47.4 million for fiscal year 2014 compared to \$39.3 million in fiscal year 2013. The decrease was primarily due to the decrease in the fair value of the investment swaps for fiscal year 2014.
- The Fund’s mortgage loan delinquencies declined as the California housing market continued to improve over the last fiscal year. The Fund’s single family loan portfolio consists of 46.5% federally guaranteed loans and 53.5% conventional loans. The overall delinquency ratio of the Fund’s single family loan portfolio improved to 9.7% or 1,564 delinquent loans as of June 30, 2014. By comparison, the delinquency ratio for the Agency’s single family portfolio was 13% or 2,411 loans as of June 30, 2013. Overall, the total number of delinquent loans declined by 35.1% or 847 loans.
- Under the HMRB indenture, there was a total of \$11.8 million in loans written-off during fiscal year 2014 due to the sale of foreclosed properties (net of insurance payment received) and on short sales (net of insurance payment received), of \$0.9 million and \$10.9 million, respectively. The remaining HMRB foreclosed properties were written down by \$4.2 million to reflect anticipated losses, net of anticipated insurance payment, upon sale of the foreclosed properties.
- The net total allowance for loan loss reserve under the HMRB indenture decreased by \$30.2 million changing from \$69.6 million in fiscal year 2013 to \$39.4 million in fiscal year 2014.
- In April 2014, the Agency issued bonds totaling \$38.9 million under the Multifamily Housing Revenue Bonds III indenture. The Agency continued to actively manage and reduce the Fund’s interest expense and exposures within the debt portfolio and redeemed \$944 million of bonds during fiscal year 2014. There were no economic refundings made during the year.
- The Fund had \$89.2 million in new loans receivable during fiscal year 2014. Of the \$89.2 million, \$49.4 million of new loans receivable were in Contract Administration Programs. Total program loans receivable decreased by \$599.7 million. Decreases in program loans receivable for the homeownership loan portfolio were primarily due to the loan prepayments. Loan prepayments include all unscheduled principal payments applied to the unpaid principal balance of a loan such as principal received in loan payoff transactions, short sale and foreclosure transactions, and mortgage insurance claims, etc.
- During fiscal year 2014, \$53.4 million was transferred into the Fund by the State pursuant to the Housing and Emergency Shelter Trust Fund Acts of 2002 and 2006. The funds were used to make loans and grants to borrowers and homeowners through programs administered by the Agency on a contract basis.

Condensed Financial Information:**Condensed Schedule of Assets, Liabilities, and Net Position**

The following table presents a condensed Schedule of Assets, Liabilities, and Net Position for the Fund as of June 30, 2014 and 2013 and the change from the prior year (dollars in thousands):

Condensed Statement of Net Position			
	2014	Restated 2013	Change
Assets			
Cash and investments	\$ 1,585,117	\$ 1,900,480	\$ (315,363)
Program loans receivable-net	3,906,285	4,505,952	(599,667)
Other	79,108	97,129	(18,021)
Total Assets	<u>5,570,510</u>	<u>6,503,561</u>	<u>(933,051)</u>
Deferred Outflows of Resources	25,710	126,717	(101,007)
Liabilities			
Bonds payable-net	3,532,752	4,498,536	(965,784)
Notes payable	63,595	81,058	(17,463)
Other	521,279	592,545	(71,266)
Total Liabilities	<u>4,117,626</u>	<u>5,172,139</u>	<u>(1,054,513)</u>
Deferred Inflows of Resources	-	-	-
Net Position			
Invested in capital assets	842	962	-
Restricted net position	1,477,752	1,457,177	20,575
Total Net Position	<u>\$ 1,478,594</u>	<u>\$ 1,458,139</u>	<u>\$ 20,575</u>

Assets

Of the Fund's assets, 98.6% is represented by cash and investments and program loans receivable. The Fund does not have a significant investment in capital assets, holding \$0.8 million in furniture and equipment.

Total assets decreased by \$933.1 million during fiscal year 2014. The Fund's cash and investments were \$1.59 billion as of June 30, 2014, a decrease of \$315.4 million from June 30, 2013. The cash and investments balance decrease is primarily due to the increase in bond redemption activity in Homeownership and Multifamily Programs.

Of the Fund's assets, 28.5% is in the form of cash and investments at fiscal year end. Of the Fund's investment balance, 4.3% is in investment agreements. The amount of funds invested in investment agreements during the 2014 fiscal year decreased by \$39.4 million. Additionally, \$1.04 billion of the Fund's investments are held in the State's Surplus Money Investment Fund ("SMIF") and earn a variable rate of interest. The amount of funds invested in SMIF during fiscal year 2014 decreased by \$197.6 million.

The composition of cash and investments as of June 30, 2014 and 2013 and the changes from the prior year are shown in the table below (dollars in thousands):

Cash and Investments

	2014	Restated 2013	Change
Investment agreements	\$ 66,225	\$ 105,614	\$ (39,389)
SMIF	1,040,555	1,238,133	(197,578)
Open Commercial Paper	34,718	32,011	2,707
Securities	403,112	489,991	(86,879)
Cash	40,507	34,731	5,776
Total Cash and Investments	<u>\$ 1,585,117</u>	<u>\$ 1,900,480</u>	<u>\$ (315,363)</u>

Program loans receivable decreased by \$599.7 million during fiscal year 2014 compared to fiscal year 2013. This decrease is primarily due to loan prepayments along with loan write-offs of \$18.9 million and REO loan write-downs of negative \$4.4 million in fiscal year 2014. Loan prepayments decreased to \$490.9 million during fiscal year 2014 compared to \$575.5 million received in fiscal year 2013. REO properties decreased by \$6.7 million to \$13.4 million during fiscal year 2014 compared to \$20.1 million in fiscal year 2013.

As of June 30, 2014 and June 30, 2013, the fair values of interest rate swaps were in the negative position of \$186.4 million and \$217.7 million, respectively.

Other Assets decreased by \$18.0 million during fiscal year 2014 when compared to fiscal year 2013. The decrease is primarily due to the decrease in the number of REO properties and decrease in accounts receivables.

Liabilities

The Fund's liabilities were \$4.12 billion as of June 30, 2014, a decrease of \$1.05 billion from June 30, 2013. Of the Fund's liabilities, 85.8% is in the form of bond indebtedness. The Fund's bonds payable at June 30, 2014 decreased by \$969 million from the prior year mainly due to the scheduled principal payments, \$944.0 million in bond redemptions offset by the \$38.9 million of bonds issued. The Agency's governing statutes impose a cap of \$13.15 billion for bonds and notes issued and outstanding within the Fund for the year ended June 30, 2014 and 2013.

All of the bonds issued by the Agency are reported within the Fund and the bonds reported no longer include the reporting of conduit bond obligations as liabilities in the accompanying financial statements along with the related assets. The conduit bonds are limited obligations of the Agency, payable solely from the revenues and other funds and money pledged and assigned under the applicable indenture, series indenture, or master pledge and assignment.

The Agency issues both tax-exempt and federally taxable bonds. During the 2014 fiscal year, federally taxable bonds outstanding decreased by \$187.7 million and as of June 30, 2014 represent 25.2% of all bonds outstanding, while tax-exempt bonds outstanding decreased by \$781.2 million and as of June 30, 2014 represent 74.8% of all bonds outstanding. The use of federally taxable bonds allows the Agency to leverage its allocation of the Private Activity Bond volume cap for the Homeownership Programs. This limitation is imposed by the federal government to regulate the issuance of tax-exempt bonds for private purposes. During fiscal year 2014, the Agency issued \$38.9 million in tax-exempt bonds.

Shown below are the amounts of variable and fixed rate indebtedness, by tax status, as of June 30, 2014 and 2013 and the changes from the prior year (dollars in thousands):

Bonds Payable			
	2014	Restated 2013	Change
Tax-Exempt Bonds			
*Variable Rate	\$ 1,001,880	\$ 1,512,605	\$ (510,725)
Fixed Rate	1,636,740	1,907,225	(270,485)
Total Tax-Exempt Bonds	<u>2,638,620</u>	<u>3,419,830</u>	<u>(781,210)</u>
Federally Taxable Bonds			
*Variable Rate	510,189	659,702	(149,513)
Fixed Rate	378,122	416,349	(38,227)
Total Federally Taxable Bonds	<u>888,311</u>	<u>1,076,051</u>	<u>(187,740)</u>
Total Bonds Outstanding	<u>\$ 3,526,931</u>	<u>\$ 4,495,881</u>	<u>\$ (968,950)</u>

* Certain variable rate bonds have been swapped to a fixed.

All other liabilities decreased by \$71.3 million during fiscal year 2014. The decrease was mainly due to the decrease in Derivative SWAP liability and decrease in deposits and other liabilities.

Net Position

All of the Fund's net position is restricted pursuant to trust agreements with bondholders and the Agency's enabling legislation or net investment in capital assets. The total net position of the Fund increased by \$20.4 million primarily as a result of transfers to the Fund in the amount of \$53.4 million offset by the \$33 million of operating losses for fiscal year 2014.

Revenues, Expenses, and Changes in Net Position

The following table presents condensed schedules of revenues, expenses, and changes in net position for the Fund for the fiscal years ended June 30, 2014 and June 30, 2013 and the changes from the prior year (dollars in thousands):

Condensed Schedules of Revenues, Expenses, and Changes in Net Position

	2014	Restated 2013	Change
Operating Revenues:			
Interest income program loans – net	\$ 218,715	\$ 256,268	\$ (37,553)
Interest income investments – net	22,519	31,302	(8,783)
Increase (Decrease) in fair value of investments	(308)	(25,492)	25,184
Other loan fees	29,984	31,382	(1,398)
Other revenues	(47,401)	39,275	(86,676)
Total Operating Revenues	<u>223,509</u>	<u>332,735</u>	<u>(109,226)</u>
Operating Expenses:			
Interest	122,277	171,835	(49,558)
Mortgage servicing fees	8,444	9,942	(1,498)
Salaries & general expenses	41,053	40,199	854
Other expenses	84,742	164,132	(79,390)
Total Operating Expenses	<u>256,516</u>	<u>386,108</u>	<u>(129,592)</u>
Operating Loss before transfers	(33,007)	(53,373)	20,366
Transfers in	53,462	38,624	14,838
Increase(decrease) in net position	<u>\$ 20,455</u>	<u>\$ (14,749)</u>	<u>\$ 35,204</u>

Operating Revenues

Total operating revenues of the Fund were \$223.5 million during fiscal year 2014 compared to \$332.7 million during fiscal year 2013, a decrease of \$109.2 million or 32.8%.

Interest income on program loans was \$218.7 million during fiscal year 2014 compared to \$256.3 million during fiscal year 2013, a decrease of \$37.6 million. The decrease in interest income on program loans is primarily the result of a decrease in interest income on program loans and an increase in the yield reduction liability for the Fund's homeownership and multifamily loan portfolios. Overall, program loans receivable decreased \$599.7 million or 13.3% at June 30, 2014 compared to June 30, 2013.

Interest income from investments decreased 28.1% to \$22.5 million in fiscal year 2014 from \$31.3 million in fiscal year 2013. The decrease is primarily due to the decrease in interest income from Investment Agreements. Investment Agreements decreased \$39.4 million from \$105.6 million at June 30, 2013 to \$66.2 million as of June 30, 2014, while SMIF decreased \$197.5 million from \$1.24 billion to \$1.04 billion.

The total changes in fair value of investments was negative \$0.3 million in fiscal year 2014, a net increase of \$25.2 million from fiscal year 2013, which had a negative fair value of investments of \$25.5 million. The slight increase in the Treasury rates during fiscal year 2014 caused the value of the Fund's mortgage-backed securities to decline slightly. The gain or loss on the sale of securities in the fiscal year 2014 was \$0.4 million compared to no activity for the fiscal year ended 2013.

Other loan fees decreased \$1.4 million to \$30.0 million in fiscal year 2014 compared to \$31.4 million for fiscal year 2013.

Other revenues decreased by \$86.7 million to negative \$47.4 million during fiscal year 2014 compared to positive \$39.3 million in fiscal year 2013. The decrease was primarily due to negative results of the effectiveness testing for derivative instruments. The change in fair value of the derivatives for FY 2014 was negative \$70.3 million compared to negative \$6.1 million for FY 2013.

Operating Expenses

Total operating expenses of the Fund were \$256.5 million during fiscal year 2014 compared to \$386.1 million during fiscal year 2013, a decrease of \$129.6 million or 33.6%. The decrease is a combination of the decrease in bond interest expenses, allowance for loan loss, REO expenses, administrative fees expense, and swap expenses.

Bonds payable at June 30, 2014 decreased by \$969 million from June 30, 2013 and bond interest and swap expense, which represents 47.7% of the Fund's total operating expenses, decreased by \$49.6 million or 28.8% compared to fiscal year 2013. The decrease in bond interest and swap expense is attributed to the increased bond redemption activity and the Agency's participation in the Temporary Credit and Liquidity Program ("TCLP") which provides replacement credit and facilities for existing variable rate debt for State and local Housing Finance Agencies.

Salaries and general expenses slightly increased from \$40.2 million during fiscal year 2013 to \$41.1 million during fiscal year 2014 (as shown in the condensed statements of revenues, expenses and changes in net position).

Operating Loss before Transfers

Operating loss before transfers for fiscal year 2014 was \$33 million compared to an operating loss of \$53.4 million for fiscal year 2013. The \$20.4 million decrease in operating loss before transfers is reflective of the activities mentioned above.

Economic Factors

Since the Agency is self-supporting, it does not draw upon the general taxing authority of the State. As the State of California's affordable housing lender, however, the Agency's operations can be directly impacted by several market/economic factors as follows:

- Trends in single family home prices – Beginning in FY 2010, the Agency sustained significant losses from the disposition of non-performing single family loans. Over the past three years, however, the losses were significantly lower due to a more stable and improving years for California home sale prices and an upward trend in single family home prices that have had a positive impact on the Agency's profitability.
- Success of the lending programs - The Agency's Single Family Lending program gained momentum in late 2014 with the introduction of its CalPLUS 97% Conventional loan product with an additional \$6,500 in down payment assistance. The Agency exceeded its FY 2015 business plan goals by approximately 12.5%. Successful lending programs will improve the Agency's short-term and potentially long-term profitability.
- Trends in interest rates – The Agency has a significant interest-rate swap portfolio and fluctuations in interest rates impact the Agency's collateral posting requirements. In general, higher interest rates will reduce the collateral posting requirements and improve the Agency's liquidity profile, and lower interest rates will increase the collateral posting requirements and limit the Agency's liquidity profile.
- Trends in the Agency's credit ratings - The Agency has primarily three credit ratings that materially impact its financial results: i) CalHFA's issuer credit rating (S&P A-/Moody's A3); ii) Home Mortgage Revenue Bonds (S&P A-/Moody's A3); and iii) Multifamily Housing Revenue Bonds III (S&P AA+/Moody's A1). FY 2014 was the first time since 2009 in which the rating agency's annual credit reviews resulted in a rating upgrade. During FY 2015, the Home Mortgage Revenue Bonds improved Moody's and CalHFA's issuer credit rating remained the same. The Multifamily Housing Revenue Bonds III rating improved with S&P. A continued positive trend in these three ratings would improve the Agency's prospects in its continued efforts to restructure the Agency's legacy capital structure.

Request for Information

Questions concerning any of the information presented in this financial report or requests for additional information should be addressed to:

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Sacramento, CA 95814
Phone: 916.326.8650
Fax: 916.322.1464
financing@calhfa.ca.gov

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**CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF NET POSITION**
June 30, 2015 and June 30, 2014

(Dollars in Thousands)

	<u>2015</u> <u>Totals</u>	<u>2014</u> <u>Totals</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 41,245	\$ 40,507
Investments	1,139,418	1,141,498
Current portion - program loans receivable, net of allowance	131,059	124,730
Interest receivable:		
Program loans, net	34,005	32,228
Investments	2,446	3,059
Accounts receivable	9,641	12,443
Other assets	<u>34,316</u>	<u>13,869</u>
Total current assets	<u>1,392,130</u>	<u>1,368,334</u>
Noncurrent assets:		
Investments	288,083	403,112
Program loans receivable, net of allowance	3,292,045	3,781,555
Other assets	<u>15,698</u>	<u>17,509</u>
Total noncurrent assets	<u>3,595,826</u>	<u>4,202,176</u>
Total assets	<u>4,987,956</u>	<u>5,570,510</u>
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated decrease in fair value of hedging derivatives	23,544	25,042
Deferred loss on refunding	447	668
Employer contribution	<u>4,311</u>	<u>-</u>
Total Deferred outflows of resources	28,302	25,710
LIABILITIES		
Current liabilities:		
Bonds payable	53,733	67,904
Notes payable	2,048	2,253
Interest payable	48,180	58,170
Due to other government entities, net	510	908
Compensated absences	3,811	4,034
Deposits and other liabilities	<u>227,251</u>	<u>235,253</u>
Total current liabilities	<u>335,533</u>	<u>368,522</u>
Noncurrent liabilities:		
Bonds payable	2,860,893	3,464,848
Notes payable	52,532	61,342
Due to other government entities, net	77,947	35,621
Other liabilities	162,591	186,402
Unearned revenues	<u>905</u>	<u>891</u>
Total noncurrent liabilities	<u>3,154,868</u>	<u>3,749,104</u>
Total liabilities	<u>3,490,401</u>	<u>4,117,626</u>
Commitments and contingencies (see notes 11 and 13)		
DEFERRED INFLOWS OF RESOURCES		
Unamortized pension net difference	<u>8,230</u>	<u>-</u>
Total deferred inflows of resources	8,230	-
NET POSITION		
Net investment in capital assets	754	842
Restricted by indenture	531,976	491,187
Restricted by statute	<u>984,897</u>	<u>986,565</u>
Total net position	<u>\$ 1,517,627</u>	<u>\$ 1,478,594</u>

See notes to financial statements.

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years Ended June 30, 2015 and June 30, 2014
(Dollars in Thousands)

	<u>2015</u> <u>Totals</u>	<u>2014</u> <u>Totals</u>
OPERATING REVENUES		
Interest income:		
Program loans, net	\$ 194,987	\$ 218,715
Investments, net	17,302	22,519
Increase (decrease) in fair value of investments	4,114	(308)
Loan commitment fees	459	668
Other loan fees	44,093	29,316
Other revenues	<u>37,699</u>	<u>(47,401)</u>
Total operating revenues	<u>298,654</u>	<u>223,509</u>
SALARIES AND GENERAL EXPENSES		
Interest	89,960	122,277
Amortization of bond discount and bond premium	(941)	(1,369)
Mortgage servicing expenses	7,312	8,444
(Reversal) provision for program loan losses	(22,113)	(13,022)
Salaries and general expenses	39,546	41,053
Other expenses	<u>96,597</u>	<u>99,133</u>
Total salaries and general expenses	<u>210,361</u>	<u>256,516</u>
Operating income (loss) before transfers	88,293	(33,007)
Transfers (out) in	<u>(432)</u>	<u>53,462</u>
Increase in net position	87,861	20,455
Net position at beginning of year	1,478,594	1,458,139
Cumulative effect of adoption of GASB 68 & 71	<u>(48,828)</u>	<u>-</u>
Net position at beginning of year, as restated	<u>1,429,766</u>	<u>1,458,139</u>
Net position at end of year	<u>\$ 1,517,627</u>	<u>\$ 1,478,594</u>

See Note 3 at notes to financial statements.

**CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF CASH FLOWS**

Years Ended June 30, 2015 and June 30, 2014

(Dollars in Thousands)

	<u>2015</u> <u>Totals</u>	<u>2014</u> <u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 193,211	\$ 217,437
Payments to suppliers	(18,581)	(20,290)
Payments to employees	(21,247)	(29,935)
Other receipts	440,394	540,347
Net cash provided by operating activities	<u>593,777</u>	<u>707,559</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Due from other government entities	(5,812)	3,560
Net cash (used for) provided by noncapital financing activities	<u>(5,812)</u>	<u>3,560</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from sales of bonds	174,180	38,814
Payment of bond & note principal	(64,077)	(81,358)
Early bond redemptions	(736,083)	(943,972)
Interest paid on debt	(99,950)	(134,771)
Interfund transfers	(432)	53,462
Increase in deferred financing costs	-	17,728
Net cash used for capital and related financing activities	<u>(726,362)</u>	<u>(1,050,097)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from maturity and sale of investments	2,213,254	2,809,526
Purchase of investments	(2,092,033)	(2,488,694)
Interest on investments, net	17,914	23,921
Net cash provided by investing activities	<u>139,135</u>	<u>344,753</u>
Net increase (decrease) in cash and cash equivalents	738	5,775
Cash and cash equivalents at beginning of year	40,507	34,732
Cash and cash equivalents at end of year	<u>\$ 41,245</u>	<u>\$ 40,507</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating income (loss)	\$ 88,293	\$ (33,007)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Interest expense on debt	89,960	122,277
Interest on investments	(17,302)	(22,519)
Changes in fair value of investments	(4,114)	308
Amortization of bond discount	27	27
Amortization of deferred losses on refundings of debt	221	4,229
Amortization of bond premium	(1,189)	(1,658)
Loan commitment fees	(459)	(668)
Depreciation	243	264
(Reversal) provision for program loan losses	(22,113)	(13,022)
(Reversal) provision for yield reduction payments	(4,024)	3,240
(Reversal) provision for nonmortgage investment excess	(782)	(58)
Effects of changes in operating assets and liabilities:		
Purchase of program loans, net	(79,258)	(77,584)
Collection of principal from program loans, net	585,701	696,966
Interest receivable	(1,777)	(1,278)
Accounts receivable	3,376	3,651
Other assets	(19,635)	91,234
Compensated absences	(223)	(229)
Increase (decrease) in pension liability	8,172	-
Deposits and other liabilities	(8,002)	(12,942)
Unearned revenue	(23,338)	(51,672)
Net cash provided by operating activities	<u>\$ 593,777</u>	<u>\$ 707,559</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Noncash transfer of program loan to REO	<u>\$ 2,237</u>	<u>\$ 11,073</u>

See notes to financial statements.

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**CALIFORNIA HOUSING FINANCE FUND
NOTES TO FINANCIAL STATEMENTS
Fiscal Years Ended June 30, 2015 and 2014**

Note 1 – AUTHORIZING LEGISLATION AND ORGANIZATION

The California Housing Finance Fund (“Fund”) is one of two continuously appropriated funds administered by the California Housing Finance Agency (“Agency”). The Agency was created by the Zenovich-Moscone-Chacon Housing and Home Finance Act (“Act”), as amended, as a public instrumentality, a political subdivision and a component unit of the State of California (“State”), and administers the activities of the Fund and the California Housing Loan Insurance Fund (“Mortgage Insurance Fund”). These funds allow the Agency to carry out its purpose of financing the housing needs of persons and families of low and moderate income within the State. The Agency is authorized to issue its bonds, notes and other obligations to fund loans to qualified borrowers for single family houses and multifamily developments. The Agency has no taxing power and is exempt from federal income taxes and state franchise taxes. Funding of loan programs on an on-going basis is derived principally from bond proceeds and interest earned on loans and investments.

The Agency is governed by a Board of Directors which consists of 13 voting members and three non-voting members. Of the 13 voting members, seven are appointed by the Governor, four are ex-officio and two are appointed by the Legislature. The statutory role of the Board is to: 1) enact the annual financing resolutions that permit the issuance of bonds and 2) enact the Agency’s operating budget and business plan. Subject to the supervision of the Board, the Agency’s day-to-day operational authority statutorily resides with the Agency’s Executive Director.

Effective July 1, 2013, pursuant to the Governor’s Reorganization Plan 2, the Agency was moved from being within the Business, Transportation and Housing Agency to being within the Department of Housing and Community Development for State budgetary purposes only. The Department does not have any administrative authority over the California Housing Finance Fund. Pursuant to Health and Safety Code section 51000, expenditures from the California Housing Finance Fund are administered by the Agency and are not subject to the supervision or approval of any other officer or division of state government. Further, pursuant to the Health and Safety Code section 51000.1, no officer or division of state government has the authority to transfer any sums of money from any fund or account of the Agency, except as authorized by the executive director of the Agency or designated trustee pertaining to bonds issued by the Agency.

The Agency may also provide administrative, consulting and technical services in connection with the financing of housing developments; act as a State representative in receiving and allocating federal housing subsidies; and make grants, under certain circumstances, to housing sponsors (providing that grants may not be made with proceeds from the sale of bonds or notes).

The Agency is the administrator of the Home Purchase Assistance Fund, established by Section 51341 of the Health and Safety Code *et seq.* which is a state general obligation bond program, the funds of which are neither generated nor held within the Fund, and therefore, not included in the accompanying financial statements.

The accompanying financial statements are the financial statements of the Fund and do not include the financial position or the results of operations of the Housing Loan Insurance Fund which insures loans owned by the Agency and others to finance the acquisition, new construction or rehabilitation of residential structures in California. As of December 31, 2014, the Housing Loan Insurance Fund had total assets of \$742 thousand and deficit of \$68.2 million (not covered by this Independent Auditors’ Report).

The accompanying financial statements are the financial statements of the Fund and do not include the financial position or the results of operations of CalHFA Mortgage Assistance Corporation (“CalHFA MAC”) which is a nonprofit public benefit corporation and organized as an entity separate from CalHFA. As of September 30, 2014, CalHFA MAC had total assets of \$88.1 million and zero balance of net position (not covered by this Independent Auditors’ Report).

As a fund of a component unit of the State, the financial information of the Fund is included in the State’s Comprehensive Annual Financial Report.

Programs and accounts are as follows:

Home Mortgage Revenue Bonds: The Home Mortgage Revenue Bonds provide financing for the Agency’s Home Mortgage Program which purchases eligible mortgage loans, secured by trust deeds on newly constructed or existing single family homes, condominiums, planned unit developments and manufactured housing permanently attached to the land and originated and serviced by qualified lending institutions. All mortgage loans purchased under this program will be insured either by the Federal Housing Administration (“FHA”), the Mortgage Insurance Fund, the Department of Veterans Affairs (“VA”), a private mortgage guaranty insurance policy, or a combination thereof, covering a loss of up to fifty percent (50%), one hundred percent (100%) in the case of a FHA insured loan, of the outstanding principal amount of the mortgage loans.

Housing Program Bonds: The Housing Program Bonds Indenture was created to provide a vehicle for issuing debt to finance either multifamily or single family programs of the Agency. Bonds issued under this indenture are the general obligation of the Agency. As of June 30, 2015, the Agency has one series of bonds remaining under this indenture. These bonds were issued to

finance deferred payment, simple interest loans originated under certain of the Agency's down payment assistance programs, as well as to finance certain multifamily loans.

Residential Mortgage Revenue Bonds: The Residential Mortgage Revenue Bonds are issued by the Agency pursuant to a national initiative of the United States Treasury to assist state and local housing finance authorities by the Federal Program. The Bonds, issued as escrow bonds pursuant to the Indenture, are to be converted to long-term fixed-rate bonds. The Treasury has agreed, through government-sponsored agencies, to purchase certain mortgage revenue bonds at rates lower than the prevailing market intended to reduce the costs of funds to issuers to the making or financing of mortgage loans.

Multifamily Loan Purchase Bonds: On July 26, 2000, the Agency purchased 278 Department of Housing and Urban Development ("HUD") Section 236 loans with an aggregate unpaid principal balance of approximately \$270 million. The purpose of this transaction was to enhance the ability of the Agency to assist affordable housing sponsors to refinance their projects and extend the period during which the units are offered at affordable rents to very-low-income and lower-income tenants. The Agency expects to provide the financing for many of these transactions.

Multifamily Housing Revenue Bonds III: The Multifamily Housing Revenue Bonds III are fixed or variable rate bonds collateralized by GNMA mortgage-backed securities and/or FHA insured loans and/or uninsured loans. The bonds provide financing for multi-unit rental housing developments which are utilized for occupancy by persons and families of low and moderate income. The loans may provide acquisition, construction (both for new construction and rehabilitation), and permanent financing for developments.

Affordable Multifamily Housing Revenue Bonds: The Affordable Multifamily Housing Revenue Bonds are issued under the Indenture in connection with the New Issue Bond Program of the HFA Initiative pursuant to the Memorandum of Understanding dated October 19, 2009 among Treasury, the Federal Housing Finance Agency, Fannie Mae and Freddie Mac to facilitate financing for various state and local housing finance agencies to serve homebuyers and low and moderate income renter.

Housing Assistance Trust: The Housing Assistance Trust ("HAT") is comprised of Agency investments in special purpose mortgage loans promoting both rental housing and homeownership, remaining investments in mortgage loans from fully redeemed bond indentures, and funds to assist in the development of single and multifamily projects through various low-interest loan and technical assistance programs. Also, included within HAT are funds held in trust representing Earned Surplus and Financial Adjustment Factor ("FAF") Savings from HUD Section 8 projects. Earned Surplus is to be used in lowering the rents for persons and families of low or moderate income in accordance with state law. FAF Savings are to be used in providing decent, safe, and sanitary housing, which is available for very-low income families and persons qualifying in accordance with federal law.

Contract Administration Programs: The Agency administers loan and grant programs for the Rental Housing Construction Program, the School Facilities Fee Assistance Program, the California Homebuyer's Down payment Assistance Program, National Foreclosure Mitigation Counseling Program, Mental Health Services Act Housing Program, and programs offered pursuant to the Housing and Emergency Shelter Trust Fund Act of 2002 and 2006. Funding of these programs was appropriated by the legislature or provided by voter authorized State bond programs to other departments and agencies within the State that have contracted with the Agency for this purpose. All monies transferred in accordance with the agreements and for the purposes of the program are considered assets of the Fund. The Fund had net cash transfers out of \$432 thousand for fiscal year 2015 and net transfers in of \$53.5 million for fiscal year 2014.

Supplementary Bond Security Account: This account was established exclusively to secure issuances of bonds. This security may be accomplished by creating supplementary reserve accounts to provide for payment of the principal, interest, redemption premiums or sinking fund payments on bonds, or by insuring mortgage loans made with the proceeds of bond issues or to indemnify the Mortgage Insurance Fund for losses.

Emergency Reserve Account: This account was established by the Agency to meet its obligations and liabilities incurred in connection with its housing loan programs. This reserve is maintained at approximately one percent (1%) of the aggregate amount of the Agency's net program loans receivable.

Loan Servicing: The Agency services nearly all multifamily program loans, approximately 47.2% of the Agency's homeownership program loans in first lien position (as of June 30, 2015), and all junior or subordinate lien homeownership program loans and certain other loans for the California State Teachers' Retirement System and Fannie Mae. Loan servicing agreements require that the Agency hold and maintain escrow and reserve accounts, on behalf of borrowers, that are reported as "Deposits and Other Liabilities."

Citigroup Global Markets: The Loan Agreements were made and entered into by and between the Agency and Citibank, N.A., as lender, under the Zenovich-Moscone-Chacon Housing and Home Finance Act. Pursuant to the Loan Agreements, the proceeds of the Agency Loans will be used to retire certain indebtedness of the Agency including to refund and redeem all or a portion of certain Multifamily Rental Housing Bonds of the Agency that were originally issued to finance the Projects, and for other valid purposes of the Agency under the Act.

Operating Account: The Operating Account was established for purposes of depositing funds available to the Agency for payment of operating and administrative expenses of the Agency and financing expenditures not associated with specific bond funds.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation and Accounting: The Fund is accounted for as an enterprise fund. Accordingly, the accompanying financial statements have been prepared using the economic resources measurement focus and accrual basis of accounting as required by accounting principles generally accepted in the United States of America (hereinafter referred to as “Generally Accepted Accounting Principles”, GAAP).

Recently Adopted Accounting Pronouncements: In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27*, effective for fiscal years beginning after June 15, 2014. The objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions, and to improve information provided by state and local governmental employers about financial support for pensions that is provided by other entities. In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*. The Agency adopted GASB 68 and 71 for the fiscal year ended June 30, 2015.

New Accounting Pronouncements: In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*, effective for financial statements for periods beginning after June 15, 2015. The requirements of GASB 72 will enhance comparability of financials statements among governments by requiring measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and accepted valuation techniques. GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statement 67 and 68*, was issued in June 2015 with effective date for financial statements for fiscal years beginning after June 15, 2015. The objective of this Statement is to improve the usefulness of information about pensions included in the general purpose external financial reports of state and local government for making decisions and assessing accountability. In June 2015, GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, effective for financial statements for fiscal years beginning after June 15, 2016. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pension (other postemployment benefits or OPEB). This Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, and GASB No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective for fiscal years beginning after June 15, 2017. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pension (OPEB). In June 2015, GASB also issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, effective for the financial statements for periods beginning after June 15, 2015, and should be applied retroactively. The objective of this Statement is to identify, in the context of the current governmental financial reporting environment, the hierarchy of GAAP. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. This Statement supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*.

Use of Estimates: The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates are used in determining the fair values of the interest rate swaps. The fair values of the swaps are based on factors such as future interest rates and a discount rate. Actual results could differ materially from those estimates.

Cash and Cash Equivalents: The Agency considers cash on hand, cash on deposit with financial institutions and cash held in money market funds to be cash and cash equivalents.

Investments: All investments are reported at fair value as determined by financial services providers or financial publications, except for certain non-participating fixed interest investment contracts which are valued using cost based measures. The net increase (decrease) in the fair value of investments includes both realized and unrealized gains and losses.

Interest Rate Swap Agreements: The Agency enters into interest rate swap agreements with swap counterparties to manage variable interest rate risk exposure resulting from the issuance of variable rate bonds. The interest rate swap agreements provide synthetic fixed rates of interest on the underlying bonds and are accounted for as matched swaps in accordance with settlement accounting. An interest rate swap is considered to be a matched swap if it is linked through designation with an asset or liability that is on the statements of net position, provided that it has the opposite interest characteristics of such Statements of net position item. Under settlement accounting, periodic net cash settlements under the swap agreements are treated as an increase or decrease in interest expense of the related bond liability over the lives of the agreements. While these swap contracts hedge floating rate bonds issued within the HMRB indenture, hedging expenses are a general obligation of the Agency that is often reimbursed with excess revenue transfers from the HMRB indenture. The interest rate swap agreements allow the Agency to manage the interest rate risk associated with variable rate debt.

Program Loans Receivable, net: Loans receivable are carried at their outstanding principal balances, less an allowance for loan losses.

Allowance for Program Loan Losses: The Agency's policy is to charge expenses for estimated probable losses which are established as an allowance for loan losses. The allowance is an amount that management believes will be adequate to absorb losses inherent in existing loans based on evaluations of collectability and prior loss experience. The evaluations take into consideration such factors as changes in the nature and volume of the portfolio, overall portfolio quality, loan concentrations, specific problem loans, delinquencies, and anticipated economic and other conditions that may affect the borrowers' ability to repay the loans. While management uses the best information available to evaluate the adequacy of its allowance, future adjustments to the allowance may be necessary if actual experience differs from the factors used in making the evaluations.

Other Real Estate Owned ("REO"): Property acquired by the Agency through foreclosure is recorded at the lower of estimated fair value less estimated selling costs (fair value) or the carrying value of the related loan at the date of foreclosure and is included in "Other Assets" on the accompanying financial statements. At the time the property is acquired, if the fair value is less than the loan amounts outstanding, any difference is charged against the allowance for loan losses. After acquisition, valuations are periodically performed and, if the carrying value of the property exceeds the current fair value, a valuation allowance is established by a charge to operations. Subsequent increases in the fair value may reduce or eliminate the allowance. Operating costs on foreclosed real estate are expensed as incurred. Costs incurred for physical improvements to foreclosed real estate are capitalized if the value is recoverable through future sale.

Bonds Payable and Notes Payable, net: Bonds Payable and Notes Payable are carried at their outstanding principal balances plus unamortized bond premiums and less unamortized bond discounts and deferred losses on refundings.

Bond Premium and Discount: Premium and discount on bonds are deferred and amortized over the life of the related bond issue using the straight line method of amortization.

Compensated Absences: Agency employees accrue vacation or annual leave in varying amounts for each monthly period worked. Employees may accumulate leave time, subject to certain limitations, and upon retirement, termination, or death may be compensated for certain accumulated amounts at their then current rates of pay. The Agency records an expense for all accumulated leave that the Agency would be required to pay if all employees terminated their employment.

Unearned Revenue: Unearned revenue represents the receipt of certain loan fees from lenders and borrowers, which is generally recognized as revenue over the life of the associated loans. Also included in unearned revenue is the cumulative amount by which pass-through revenues exceed expenses and allowable costs of issuance of certain programs.

Deferred Outflow and Deferred Inflow of Resources: Deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period, and deferred inflow of resources is an acquisition of net assets by the government that is applicable to future reporting period. The Fund's deferred outflow of resources include accumulated decrease in fair value of hedging derivatives, deferred loss on refunding, and employer contribution for pensions. Accumulated increase in fair value of hedging derivatives and unamortized net difference between projected and actual earnings on investments for pensions are reported under the Fund's deferred inflow of resources.

Net Position: Net Position is equal to assets plus deferred outflows of resources less the sum of liabilities plus deferred inflows of resources. Net position is classified as net investment in capital assets or restricted net position. Net investment in capital assets represents investments in office equipment and furniture net of depreciation. Restricted net position represents net position balances under the lien of bond indentures that are therefore pledged to bondholders. State statutes further restrict other net position of the Fund solely for purposes of the Agency and provide for a continuing appropriation of such assets for the benefit of bondholders.

Extinguishment of Debt: The Agency accounts for gains and losses associated with debt refundings by deferring such gains or losses and recognizing them as revenues or expenses over the shorter of the term of the bonds extinguished or the term of the refunding bonds. Gains or losses associated with debt redemptions and maturing principal, other than refundings, are recognized as income or expense at the date of the extinguishment.

Operating Revenues and Expenses: The Fund's primary operating revenue is derived from the investment of bond proceeds in the loan programs and investment securities. The primary expense is interest expense on bonds outstanding. Net interest income is an important measure of performance for the Fund. "Interest income program loans" and "interest income investments-net" are shown as operating revenues in the statements of Revenue, Expenses and Changes in Net Position.

Other Operating Revenues and Expenses: The Agency administers certain Section 8 contracts under the HUD guidelines of New Construction and Substantial Rehabilitation. Included in most contracts is an administrative fee earned by the Agency which totaled \$1.3 million and \$1.4 million for years ended June 30, 2015 and 2014, respectively. The Agency also administers National Foreclosure Mitigation Counseling Program ("FMC"). The HUD and FMC pass-through payments aggregated \$59.6 million and \$61.1 million for the years ended June 30, 2015 and 2014, respectively, and are reported as other operating revenues and expenses within Other Programs and Accounts.

Pensions: As part of the State, the primary government, the Fund contributes to the Miscellaneous Plan (the “Plan”) and it is administered by the California Public Employees’ Retirement System (“CalPERS”). The Plan is included in the Public Employees’ Retirement Fund A (“PERF A”). PERF is comprised of and reported as PERF A, PERF B, and PERF C for accounting purposes. PERF A is comprised of agent multiple-employer plans, which include State and most public agencies rate plans. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan’s fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 3 – CHANGE IN ACCOUNTING PRINCIPLES

The Agency adopted GASB 68 and 71 for the year ended June 30, 2015. The cumulative effect of adoption of GASB 68 and 71 decreases the Fund’s net position by \$48.8 million. The Agency has restated net position as of July 1, 2014 by \$48.8 million.

Net position, July 1, 2014 as previously stated	\$ 1,478,594
Cumulative effect of adoption of GASB 68	(48,717)
Cumulative effect of adoption of GASB 71	(111)
Net position, July 1, 2014, as restated	<u>\$ 1,429,766</u>

Note 4 – CASH, CASH EQUIVALENTS AND INVESTMENTS

a. Cash and Cash Equivalents

The Fund utilizes a cash and investment pool maintained by the State Treasurer’s office. Each program and account’s portion of this pool is included in investments on the statements of net position. In addition, other types of investments are separately held by most of the programs and accounts.

Cash and Cash Equivalents: At June 30, 2015 and 2014, all cash and cash equivalents, totaling \$41.2 million and \$40.5 million, respectively, were covered by federal depository insurance or by collateral held by the Agency’s agent in the Agency’s name.

Investments: Investment of funds is restricted by the Act and the various bond resolutions and indentures of the Agency, generally, to certain types of investment securities, including direct obligations of the U.S. Government and its agencies, the State Treasurer’s Pooled Money Investment Account, long term investment agreements which are issued by institutions rated within the top two ratings of a nationally recognized rating service, and other financial instruments. Investments of funds are also made in accordance with the Agency’s Investment Policy.

The Agency entered into an U.S. Bank National Association Daily Liquid (open-ended) Commercial Paper (Open CP) agreement with U.S. Bank in March, 2013. The Open CP agreements are unsecured promissory notes issued by U.S. Bank National Association. The Open CP is not insured by Federal Deposit Insurance Corporation (“FDIC”) or guaranteed by any governmental agency or authority, or by U.S. Bank. As of June 30, 2015 and 2014 the par value and market value of Open CP agreements were \$18.2 million and \$34.7 million, respectively.

The Agency is required to post collateral based on the Agency’s current Long Term Debt Ratings assigned by either Standard and Poor’s Rating Group or Moody’s Investor Service, Inc., as set forth in each International Swap Dealers Association, Inc. (“ISDA”) Master Agreement (see Note 8 - Bonds and Notes Payable and Associated Interest Rate Swaps). The total cash and fair market value of investment securities posted as collateral at June 30, 2015 and 2014 was \$51.1 million and \$56 million, respectively.

b. Investments

Investments at June 30, 2015 and 2014 are as follows (dollars in thousands):

	Fair Value June, 30 2015	Fair Value June, 30 2014
U.S. Agency Securities --- GNMA's	\$ 153,382	\$ 206,050
Federal Agency Securities	134,701	197,062
Investment Agreements --- Financial Institutions (at cost)	27,192	41,936
Other Investments:		
Surplus Money Investment Fund --- State of California	1,077,656	1,040,555
US Bank NA Open CP	18,163	34,718
Other Investment Agreements (at cost)	16,407	24,289
Total Investments	<u>\$ 1,427,501</u>	<u>\$ 1,544,610</u>
Current portion		
Noncurrent portion	1,139,418	1,141,498
	<u>288,083</u>	<u>403,112</u>
Total	<u>\$ 1,427,501</u>	<u>\$ 1,544,610</u>

There are many factors that can affect the value of investments. Some, such as credit risk, custodial credit risk, and concentration of credit risk and interest rate risk, may affect both equity and fixed income securities. Equity and debt securities respond to such factors as economic conditions, individual company earnings performance and market liquidity, while fixed income securities are particularly sensitive to credit risks and changes in interest rates. It is the investment policy of the Agency to invest substantially all of its funds in fixed income securities, which limits the Agency's exposure to most types of risk.

Credit Risk: Fixed income securities are subject to credit risk, which is the chance that an issuer will fail to pay interest or principal in a timely manner, or that negative perceptions of the issuer's ability to make these payments will cause security prices to decline. Certain fixed income securities, including obligations of the U.S. government or those explicitly guaranteed by the U.S. government are not considered to have credit risk.

The credit risk profile for fixed income securities at June 30, 2015 and 2014 are as follows (dollars in thousands):

	2015 Totals	2014 Totals
Fixed income securities:		
U.S. government guaranteed	\$ 288,083	\$ 403,112
Guaranteed interest contracts:		
Rated Aaa/NR	-	-
Rated Aa1/AA+	-	-
Rated Aa2/A+	2,996	5,051
Rated A1+/P1	18,163	34,718
Rated A1/AA+	2,461	3,324
Rated A1/AA-	13,946	18,495
Rated A2/A	22,168	33,305
Rated A3/NR	2,028	6,050
Total fixed income securities	<u>\$ 349,845</u>	<u>\$ 504,055</u>

Custodial Credit Risk: Custodial credit risk is the risk that in the event of the failure of the custodian, the investments may not be returned. At June 30, 2015, the Agency did not have any investments exposed to custodial credit. All investments are held by the State of California or by pledging financial institutions in the name of the Agency.

Concentration of Credit Risk: Concentration of credit risk is the risk associated with a lack of diversification, such as having substantial investments in a few individual issuers, thereby exposing the Agency to greater risks resulting from adverse economic, political, regulatory, geographic, or credit developments. Investments issued or guaranteed by the U.S. government and investments in external investment pools, such as the commingled funds managed by the Agency are not considered subject to concentration of credit risk. At

June 30, 2015, no investments in any one issuer exceed 5% of the net position, except for securities issued by the U.S. government or its agencies.

Interest Rate Risk: Interest rate risk is the risk that the value of fixed income securities will decline due to decreasing interest rates. The terms of a debt investment may cause its fair value to be highly sensitive to interest rate changes. At June 30, 2015, the Agency does not have any debt investments that are highly sensitive to changes in interest rates.

Effective duration is the approximate change in price of a security resulting from a 100 basis points (1 percentage point) change in the level of interest rates. It is not a measure of time. The guaranteed interest contracts are valued at par and therefore not subject to interest rate risk. The effective duration for U.S. government guaranteed fixed income securities at June 30, 2015 and 2014 are as follows:

	<u>2015</u>	<u>2014</u>
Fixed income securities:		
U.S. government guaranteed	15.82	15.70

Note 5 – PROGRAM LOANS RECEIVABLE

Changes in program loans receivable for the years ended June 30, 2015 and 2014 are as follows (dollars in thousands):

	<u>2015</u> <u>Totals</u>	<u>2014</u> <u>Totals</u>
Beginning of year balance	\$ 3,906,285	\$ 4,505,952
Loans purchased/funded	84,796	89,158
Noncash transfers - REO	(2,237)	(11,073)
Amortized principal repayments	(192,526)	(195,023)
Prepayments	(390,939)	(490,870)
Principal Reduction Program	(5,670)	(11,719)
Chargeoffs	(6,603)	(14,568)
Unamortized Mortgage Discount	132	146
Transfer to REO- net of write-down	1,150	6,691
Allowance for loan loss	28,716	27,591
	<u>\$ 3,423,104</u>	<u>\$ 3,906,285</u>
Current portion	\$ 131,059	\$ 124,730
Noncurrent portion	3,292,045	3,781,555
Total	<u>\$ 3,423,104</u>	<u>\$ 3,906,285</u>

Note 6 – ALLOWANCE FOR PROGRAM LOAN LOSSES

Changes in the allowance for program loan losses for the year ended June 30, 2015 and 2014 are as follows (dollars in thousands):

	<u>2015</u> <u>Totals</u>	<u>2014</u> <u>Totals</u>
Beginning of year balance	\$ 145,938	\$ 173,528
Provisions for program loan losses	(22,113)	(13,022)
Chargeoffs	(6,603)	(14,568)
End of year balance	<u>\$ 117,222</u>	<u>\$ 145,938</u>

Note 7 – BONDS AND NOTES PAYABLE AND ASSOCIATED INTEREST RATE SWAPS

The Act empowers the Agency, on behalf of the Fund, to issue both federally taxable and tax exempt bonds and notes. Bonds and notes issued by the Agency are not debts of the State but are special and general obligations of the Agency payable solely from and collateralized by the revenues and other assets pledged under the respective indentures. The Act provides the Agency with the authority to have outstanding bonds or notes, at any one time, in the aggregate principal amount of \$13.15 billion excluding refunding issues and certain taxable securities.

The Agency, on behalf of the Fund, as part of its interest rate risk management program, has entered into interest rate swap agreements with various counterparties wherein the Agency has agreed to pay fixed or variable rates of interest and receive floating rate payments.

Bonds payable and the terms, outstanding notional amounts and fair value of associated interest rate swaps as of June 30, 2015 are as follows (dollars in thousands):

<u>Bond Issue</u>	<u>Type of Bond</u>	<u>Interest Rate Range</u>	<u>Final Maturity Date</u>	<u>Bonds</u>		<u>Total</u>
				<u>Outstanding Fixed</u>	<u>Outstanding Variable</u>	
Home Mortgage Revenue Bonds:						
2000 Series J	Tax-Exempt		N/A		\$ -	\$ -
2000 Series N	Tax-Exempt	0.060%	2031		10,400	10,400
2000 Series V	Taxable	0.560%	2032		10,120	10,120
2000 Series V	Taxable	0.560%	2032		20	20
2000 Series X-2	Tax-Exempt		N/A		-	-
2000 Series Z	Taxable	0.450%	2031		29,715	29,715
2001 Series D	Taxable	0.530%	2022		35,505	35,505
2001 Series G	Taxable	0.470%	2029		28,290	28,290
2001 Series J	Tax-Exempt		N/A		-	-
2001 Series K	Taxable	0.510%	2032		37,610	37,610
2001 Series N	Tax-Exempt		N/A		-	-
2001 Series O	Taxable	0.540%	2032		35,420	35,420
2001 Series S	Taxable	0.560%	2023		25,070	25,070
2001 Series U	Tax-Exempt		N/A		-	-
2001 Series V	Taxable	0.400%	2031		13,210	13,210
2002 Series B	Tax-Exempt		N/A		-	-
2002 Series F	Tax-Exempt		N/A		-	-
2002 Series H	Taxable	0.520%	2022		13,195	13,195
2002 Series J	Tax-Exempt	0.060%	2033		25,605	25,605
2002 Series M	Tax-Exempt		N/A		-	-
2002 Series P	Tax-Exempt		N/A		-	-
2003 Series H	Tax-Exempt	0.060%	2032		8,730	8,730
2003 Series I	Taxable	0.450%	2033		27,415	27,415
2003 Series M	Tax-Exempt	0.060%	2034		38,580	38,580
2003 Series N	Taxable	0.480%	2034		20,660	20,660
2004 Series A	Tax-Exempt		N/A		-	-
2004 Series E	Tax-Exempt	0.050%	2035		40,690	40,690
2004 Series F	Taxable	0.460%	2035		33,675	33,675
2004 Series G	Tax-Exempt		N/A		-	-
2004 Series I	Tax-Exempt		N/A		-	-
2005 Series A	Tax-Exempt	0.050%	2035		61,380	61,380
2005 Series B	Tax-Exempt		N/A		-	-
2005 Series B	Tax-Exempt	0.060%	2035		59,490	59,490

Swaps						
<u>Type</u>	<u>Fixed Rate Paid By Agency</u>	<u>Floating Rate Received By Agency</u>	<u>Effective Date</u>	<u>Termination Date</u>	<u>Outstanding Notional/Applicable Amount</u>	<u>Fair Value</u>
Fixed payer	4.9000%	LIBOR @ 65%	5/25/00	8/1/30	\$ 17,765	\$ (3,414)
Fixed payer	4.5275%	LIBOR @ 65%	10/5/00	8/1/15	2,320	(9)
Fixed payer	4.5100%	LIBOR @ 65%	12/13/00	8/1/31	20,025	(3,555)
Fixed payer	6.8430%	3 mo LIBOR	12/13/00	8/1/16	4,385	(123)
Fixed payer	6.2150%	3 mo LIBOR+.26%	1/25/01	8/1/19	17,145	(1,599)
Fixed payer	6.0100%	3 mo LIBOR+.20%	4/5/01	2/1/16	5,155	(148)
Fixed payer	4.1430%	LIBOR @ 65%	5/31/01	8/1/24	20,320	(1,316)
Fixed payer	3.9910%	LIBOR @ 65%	7/26/01	8/1/18	2,895	(194)
Fixed payer	6.3600%	3 mo LIBOR+.27%	7/26/01	8/1/20	20,990	(2,269)
Fixed payer	5.5300%	3 mo LIBOR+.31%	10/10/01	8/1/18	10,115	(513)
Fixed payer	4.1300%	SIFMA less .15%	12/6/01	8/1/32	27,025	(3,586)
Fixed payer	3.8880%	LIBOR @ 65%	4/18/02	8/1/27	30,100	(4,627)
Fixed payer	3.9940%	LIBOR @ 65%	6/6/02	2/1/24	23,590	(2,589)
Fixed payer	3.8630%	LIBOR @ 65%	8/8/02	8/1/32	34,425	(3,258)
Fixed payer	3.7280%	LIBOR @ 65%	10/17/02	8/1/22	30,120	(2,326)
Fixed payer	3.1480%	LIBOR @ 65%	12/12/02	8/1/22	40,955	(2,829)
Fixed payer	3.0875%	LIBOR @ 60%+.26%	8/1/04	8/1/30	15,865	(1,050)
Fixed payer	3.6100%	LIBOR @ 60%+.26%	2/1/05	2/1/34	33,475	(3,505)
Fixed payer	3.5600%	LIBOR @ 60%+.26%	8/4/04	2/1/33	10,400	(1,053)
Fixed payer	3.8040%	LIBOR @ 60%+.26%	4/5/05	8/1/35	61,380	(9,868)
Fixed payer	3.0490%	LIBOR @ 60%+.26%	7/1/05	2/1/16	5,945	(52)
Fixed payer	3.7260%	LIBOR @ 60%+.26%	7/1/05	2/1/35	2,430	(47)

Bonds						
<u>Bond Issue</u>	<u>Type of Bond</u>	<u>Interest Rate Range</u>	<u>Final Maturity Date</u>	<u>Outstanding Fixed</u>	<u>Outstanding Variable</u>	<u>Total</u>
2005 Series F	Tax-Exempt	0.050%	2038		73,980	73,980
2005 Series H	Tax-Exempt		N/A		-	-
2006 Series C	Tax-Exempt	0.050%	2037		68,100	68,100
2006 Series D	Tax-Exempt	4.350% - 4.400%	2017	10,920		10,920
2006 Series E	Tax-Exempt	4.875% - 5.050%	2026	34,600		34,600
2006 Series F	Tax-Exempt		N/A		-	-
2006 Series F	Tax-Exempt	0.060%	2041		26,090	26,090
2006 Series H	Tax-Exempt	5.750%	2030	6,030		6,030
2006 Series I	Tax-Exempt	4.700% - 4.875%	2041	53,105		53,105
2006 Series K	Tax-Exempt	4.625% - 5.500%	2042	97,070		97,070
2006 Series L	Tax-Exempt	4.150%	2016	1,450		1,450
2006 Series M	Tax-Exempt	4.625% - 4.750%	2042	80,570		80,570
2007 Series A	Taxable	5.720%	2032	79,840		79,840
2007 Series B	Taxable	0.450%	2042		40,000	40,000
2007 Series C	Taxable	0.450%	2042		20,000	20,000
2007 Series D	Tax-Exempt	4.300% - 4.400%	2018	16,050		16,050
2007 Series E	Tax-Exempt	4.700% - 5.000%	2042	84,645		84,645
2007 Series F	Tax-Exempt	4.630% - 4.700%	2017	13,420		13,420
2007 Series G	Tax-Exempt	4.950% - 5.500%	2042	80,670		80,670
2007 Series H	Tax-Exempt		N/A		-	-
2007 Series H	Tax-Exempt	0.060%	2042		34,975	34,975
2007 Series I	Tax-Exempt	4.250% - 4.350%	2017	5,205		5,205
2007 Series J	Tax-Exempt	5.750%	2047	4,580		4,580
2007 Series K	Tax-Exempt	0.060%	2037		2,555	2,555
2007 Series K	Tax-Exempt	0.060%	2038		25,000	25,000
2007 Series M	Taxable	5.835%	2032	71,560		71,560
2007 Series N	Taxable	0.450%	2043		60,000	60,000
2008 Series A	Tax-Exempt	4.000% - 4.500%	2020	20,450		20,450
2008 Series B	Tax-Exempt	4.800% - 5.000%	2028	11,710		11,710
2008 Series C	Tax-Exempt		N/A		-	-
2008 Series C	Tax-Exempt		N/A		-	-
2008 Series C	Tax-Exempt		N/A		-	-
2008 Series C	Tax-Exempt		N/A		-	-
2008 Series D	Tax-Exempt	0.060%	2043		1,680	1,680
2008 Series D	Tax-Exempt	0.060%	2043		2,595	2,595
2008 Series D	Tax-Exempt	0.060%	2043		1,355	1,355
2008 Series D	Tax-Exempt	0.060%	2043		3,865	3,865
2008 Series D	Tax-Exempt	0.060%	2031		3,645	3,645
2008 Series D	Tax-Exempt	0.060%	2031		5,850	5,850
2008 Series D	Tax-Exempt	0.060%	2043		4,210	4,210
2008 Series E	Tax-Exempt		N/A		-	-
2008 Series F	Tax-Exempt	0.060%	2032		11,925	11,925
2008 Series G	Taxable	6.000%	2025	50,000		50,000
2008 Series H	Taxable	4.950%	2020	50,695		50,695
2008 Series I	Taxable		N/A		-	-
2008 Series K	Tax-Exempt	5.300% - 5.550%	2033	79,700		79,700
2008 Series L	Tax-Exempt	5.200% - 5.550%	2038	74,040		74,040
Housing Program Bonds:						
2006 Series A	Tax-Exempt	4.850% - 4.950%	2036	34,900		34,900
Residential Mortgage						
Revenue Bonds:						
2009 Series A-5	Tax-Exempt	3.160%	2041	260,535		260,535
2009 Series A-6 (MF)	Tax-Exempt	3.270%	2030	49,410		49,410

Swaps						
<u>Type</u>	<u>Fixed Rate Paid By Agency</u>	<u>Floating Rate Received By Agency</u>	<u>Effective Date</u>	<u>Termination Date</u>	<u>Outstanding Notional/Applicable Amount</u>	<u>Fair Value</u>
Fixed payer	3.8570%	LIBOR @ 62%+.25%	12/15/05	2/1/36	12,430	(250)
Fixed payer	4.0590%	LIBOR @ 62%+.25%	4/19/06	2/1/37	51,970	(1,135)
Fixed payer	4.2550%	LIBOR @ 62%+.25%	7/27/06	8/1/40	24,000	(675)
Fixed payer	4.1360%	LIBOR @ 62%+.25%	7/27/06	2/1/41	60,000	(2,342)
Fixed payer	4.0480%	LIBOR @ 62%+.25%	8/8/07	2/1/31	50,000	(2,323)
Fixed payer	4.2360%	LIBOR @ 62%+.25%	8/8/07	2/1/38	50,000	(3,557)
Fixed payer	3.9870%	LIBOR @ 63%+.24%	11/7/07	8/1/32	25,000	(1,277)
Fixed payer	4.0400%	LIBOR @ 63%+.24%	11/7/07	2/1/38	25,000	(530)
Fixed payer	4.8000%	LIBOR @ 65%	4/6/00	2/1/23	2,225	(508)
Fixed payer	4.1430%	LIBOR @ 65%	5/31/01	8/1/24	9,710	(1,775)
Fixed payer	3.9940%	LIBOR @ 65%	6/6/02	2/1/24	7,005	(1,293)
Fixed payer	3.8630%	LIBOR @ 65%	8/8/02	8/1/32	7,760	(1,877)
Fixed payer	4.9000%	LIBOR @ 65%	5/25/00	8/1/30	1,680	(628)
Fixed payer	4.1430%	LIBOR @ 65%	5/31/01	8/1/24	2,595	(375)
Fixed payer	3.9910%	LIBOR @ 65%	7/26/01	8/1/18	1,355	(129)
Fixed payer	4.1300%	SIFMA less .15%	12/6/01	8/1/32	3,865	(1,016)
Fixed payer	4.8500%	LIBOR @ 65%	11/18/08	2/1/17	5,660	(97)
Fixed payer	4.8000%	LIBOR @ 65%	4/6/00	2/1/23	6,560	(647)
Fixed payer	4.8500%	LIBOR @ 65%	11/18/00	2/1/17	4,210	(289)
Fixed payer	4.6600%	LIBOR @ 65%	11/18/08	2/1/16	2,030	(30)
Fixed payer	3.8700%	LIBOR @ 65%	11/18/08	8/1/17	8,150	(253)
Fixed payer	7.1100%	LIBOR	11/18/08	8/1/22	23,815	(4,677)

Bonds						
<u>Bond Issue</u>	<u>Type of Bond</u>	<u>Interest Rate Range</u>	<u>Final Maturity Date</u>	<u>Outstanding Fixed</u>	<u>Outstanding Variable</u>	<u>Total</u>
2010 Series A	Tax-Exempt	2.350% - 4.625%	2027	13,645		13,645
2011 Series A	Tax-Exempt	2.050% - 4.750%	2028	33,370		33,370
2013 Series A	Taxable	2.900%	2042	57,593		57,593
2013 Series B	Taxable	2.900%	2042	24,807		24,807
Multifamily Loan						
Purchase Bonds:						
2000 Series A	Taxable	Variable	2017		1,021	1,021
Multifamily Housing						
Revenue Bonds III:						
2000 Series B	Tax-Exempt		N/A		-	-
2000 Series D	Tax-Exempt		N/A		-	-
2001 Series D	Tax-Exempt	0.124%	2021		465	465
2001 Series E	Tax-Exempt	0.052%	2036		29,265	29,265
2001 Series F	Tax-Exempt	0.054%	2032		10,025	10,025
2001 Series G	Tax-Exempt	0.061%	2025		2,695	2,695
2001 Series G	Tax-Exempt	0.061%	2036		9,500	9,500
2001 Series G	Tax-Exempt	0.061%	2036		7,480	7,480
2002 Series A	Tax-Exempt		N/A		-	-
2002 Series A	Tax-Exempt		N/A		-	-
2002 Series B	Tax-Exempt		N/A		-	-
2002 Series C	Tax-Exempt		N/A		-	-
2002 Series C	Tax-Exempt		N/A		-	-
2002 Series D	Tax-Exempt	0.054%	2033		3,655	3,655
2002 Series E	Tax-Exempt	0.057%	2037		2,885	2,885
2002 Series E	Tax-Exempt	0.057%	2037		11,580	11,580
2003 Series C	Tax-Exempt	0.442%	2038		24,765	24,765
2004 Series A	Tax-Exempt		N/A		-	-
2004 Series B	Tax-Exempt	0.850%	2036		1,570	1,570
2004 Series B	Tax-Exempt	0.850%	2036		3,375	3,375
2004 Series B	Tax-Exempt	0.850%	2036		4,760	4,760
2004 Series B	Tax-Exempt	0.850%	2036		10,805	10,805
2004 Series B	Tax-Exempt	0.850%	2036		1,505	1,505
2004 Series C	Tax-Exempt	0.356%	2025		6,190	6,190
2004 Series D	Tax-Exempt	0.356%	2039		40,240	40,240
2005 Series A	Tax-Exempt		N/A		-	-
2005 Series B	Tax-Exempt		N/A		-	-
2005 Series B	Tax-Exempt		N/A		-	-
2005 Series B	Tax-Exempt		N/A		-	-
2005 Series C	Tax-Exempt	4.100% - 4.900%	2036	7,640		7,640
2005 Series D	Tax-Exempt	0.054%	2038		15,355	15,355
2005 Series E	Tax-Exempt	4.550% - 5.125%	2038	17,985		17,985
2006 Series A	Tax-Exempt		N/A		-	-
2006 Series A	Tax-Exempt		N/A		-	-
2006 Series A	Tax-Exempt		N/A		-	-
2007 Series B	Tax-Exempt		N/A		-	-
2007 Series B	Tax-Exempt		N/A		-	-
2007 Series C	Tax-Exempt	0.089%	2042		4,840	4,840
2007 Series C	Tax-Exempt	0.089%	2040		4,435	4,435
2008 Series A	Tax-Exempt	0.048%	2040		7,265	7,265
2008 Series B	Tax-Exempt	0.052%	2036		15,735	15,735
2008 Series B	Tax-Exempt	0.052%	2038		8,870	8,870
2008 Series C	Tax-Exempt	0.052%	2038		5,210	5,210
2008 Series C	Tax-Exempt	0.052%	2036		12,150	12,150
2008 Series C	Tax-Exempt	0.708%	2038		740	740
2014 Series A	Tax-Exempt	0.850% - 4.800%	2049	38,915		38,915
2015 Series A	Taxable	2.379% - 4.050%	2030	174,180		174,180

Swaps						
<u>Type</u>	<u>Fixed Rate Paid By Agency</u>	<u>Floating Rate Received By Agency</u>	<u>Effective Date</u>	<u>Termination Date</u>	<u>Outstanding Notional/Applicable Amount</u>	<u>Fair Value</u>
Fixed payer	4.5850%	LIBOR @ 64%	7/12/00	2/1/31	895	(133)
Fixed payer	4.3950%	LIBOR @ 64%	11/16/00	2/1/31	11,205	(2,488)
Fixed payer	4.4520%	SIFMA less .20%	6/28/01	8/1/22	1,720	(225)
Fixed payer	4.7120%	SIFMA less .15%	6/28/01	2/1/36	41,420	(10,692)
Fixed payer	4.0290%	SIFMA less .20%	2/1/02	2/1/32	11,370	(1,731)
Fixed payer	4.2050%	SIFMA less .15%	2/1/02	8/1/36	2,710	(421)
Fixed payer	4.2050%	SIFMA less .15%	2/1/02	8/1/36	33,875	(7,092)
Fixed payer	4.5950%	SIFMA less .15%	2/1/04	2/1/34	8,150	(2,030)
Fixed payer	4.5000%	SIFMA less .15%	8/1/02	8/1/32	14,095	(2,936)
Fixed payer	4.8900%	SIFMA less .15%	2/2/04	2/1/37	10,105	(3,077)
Fixed payer	4.0370%	SIFMA less .20%	2/1/03	2/1/35	20,080	(3,736)
Fixed payer	4.4050%	SIFMA less .15%	2/1/04	2/1/37	12,150	(3,154)
Fixed payer	4.6380%	SIFMA less .15%	8/1/05	8/1/37	14,210	(3,901)
Fixed payer	4.0850%	SIFMA less .20%	2/3/03	2/1/35	10,155	(2,183)
Fixed payer	4.1510%	SIFMA less .15%	2/3/03	2/1/35	13,495	(2,982)
Fixed payer	4.5710%	SIFMA less .15%	11/1/04	8/1/37	36,415	(10,780)
Fixed payer	3.0590%	LIBOR @ 60%+.21%	8/1/04	8/1/34	16,270	(1,638)
Fixed payer	3.6920%	LIBOR @ 60%+.26%	8/1/06	8/1/36	11,070	(1,257)
Fixed payer	3.3300%	LIBOR @ 60%+.26%	8/1/04	8/1/34	4,610	(333)
Fixed payer	4.9783%	SIFMA less .15%	8/1/06	2/1/39	11,095	(1,614)
Fixed payer	4.5390%	SIFMA less .15%	8/1/04	8/1/34	2,195	(226)
Fixed payer	3.4350%	LIBOR @ 60%+.21%	2/1/05	8/1/25	6,310	(666)
Fixed payer	3.5640%	SIFMA less .20%	7/1/05	8/1/35	2,050	(352)
Fixed payer	3.9540%	SIFMA less .15%	6/15/05	8/1/35	2,350	(214)
Fixed payer	4.0790%	SIFMA less .15%	2/1/07	2/1/37	21,425	(2,319)
Fixed payer	3.9570%	SIFMA less .15%	8/1/07	2/1/38	3,540	(360)
Fixed payer	3.7010%	LIBOR @ 60%+.26%	2/1/06	2/1/38	26,360	(4,417)
Fixed payer	4.042% * HR	97% SIFMA & HR	6/15/06	8/1/27	5,205	(639)
Fixed payer	4.381% * HR	97% SIFMA & HR	6/15/06	8/1/39	8,405	(908)
Fixed payer	4.492% * HR	97% SIFMA & HR	6/15/06	2/1/41	3,845	(469)
Fixed payer	3.9370%	LIBOR @ 64%+.25%	7/12/07	2/1/22	1,700	(146)
Fixed payer	4.2220%	LIBOR @ 64%+.25%	8/1/09	2/1/40	5,410	(982)
Fixed payer	3.7280%	LIBOR @ 63%+.30%	2/1/08	8/1/42	5,210	(596)
Fixed payer	3.9190%	LIBOR @ 63%+.30%	11/1/09	8/1/40	13,020	(2,131)
Fixed payer	3.2950%	LIBOR @ 61%+.24%	11/1/09	8/1/40	9,570	(1,756)
Fixed payer	3.3850%	SIFMA less .15%	8/1/03	8/1/36	19,045	(2,311)
Fixed payer	4.2950%	SIFMA less .15%	8/1/05	2/1/38	25,195	(1,783)
Fixed payer	3.8830%	LIBOR @ 60%+.26%	12/1/04	8/1/38	7,895	(1,758)
Fixed payer	3.9680%	LIBOR @ 60%+.26%	7/1/05	2/1/36	12,150	(2,578)
Fixed payer	4.0600%	LIBOR @ 60%+.26%	2/1/06	8/1/38	8,200	(1,964)

Bonds						
<u>Bond Issue</u>	<u>Type of Bond</u>	<u>Interest Rate Range</u>	<u>Final Maturity Date</u>	<u>Outstanding Fixed</u>	<u>Outstanding Variable</u>	<u>Total</u>
Affordable Multifamily Housing Revenue Bonds:						
2009 Series A-21	Tax-Exempt	2.320%	2046	49,250		49,250
2009 Series A-22	Tax-Exempt	2.320%	2039	34,440		34,440
				1,722,980	1,186,986	2,909,966
Unamortized discount						(187)
Unamortized premium						4,847
						\$ 2,914,626

Swaps						
<u>Type</u>	<u>Fixed Rate Paid By Agency</u>	<u>Floating Rate Received By Agency</u>	<u>Effective Date</u>	<u>Termination Date</u>	<u>Outstanding Notional/Applicable Amount</u>	<u>Fair Value</u>
					\$ 1,296,020	\$ (162,591)

Notes Payable: The Agency entered into loan agreements with Citibank N.A. on March 1, 2010. The Agency received funds for special bond redemptions in exchange for a total notes payable of \$95.1 million. The notes are collateralized by multifamily loan receivables. The outstanding maturity dates for the loan receivables range from September 1, 2015 to January 1, 2046 and the interest rates range from 5.25% to 9.00%. The Agency collects and remits the mortgage payments less servicing fees to Citibank on 24 multifamily loans. Changes in notes payable for the years ended June 30, 2015 and 2014 are as follows (dollars in thousands):

	2015	2014
	<u>Totals</u>	<u>Totals</u>
Beginning of year balance	\$ 63,595	\$ 81,058
Principal payments	(9,015)	(17,463)
End of year balance	<u>\$ 54,580</u>	<u>\$ 63,595</u>
Current portion	\$ 2,048	\$ 2,253
Noncurrent portion	52,532	61,342
Total	<u>\$ 54,580</u>	<u>\$ 63,595</u>

The table below provides a summary of note payment requirements for the next five years and in five year increments thereafter (dollars in thousands).

Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Ending June 30</u>			
2016	\$ 2,048	\$ 2,804	\$ 4,852
2017	2,077	2,704	4,781
2018	2,197	2,592	4,789
2019	2,331	2,474	4,805
2020	2,475	2,355	4,830
2021-2025	13,489	9,702	23,191
2026-2030	13,657	6,180	19,837
2031-2035	11,049	2,692	13,741
2036-2040	2,843	912	3,755
2041-2045	2,127	362	2,489
2046	287	5	292
Total	<u>\$ 54,580</u>	<u>\$ 32,782</u>	<u>\$ 87,362</u>

Conduit Debt Obligations: Beginning in 2009, the Agency issued conduit housing revenue debt obligations to provide financial assistance for the acquisition, construction and development of multifamily rental housing. They are limited obligations of the Agency, payable solely from the revenues and other funds and money pledged and assigned under the applicable indenture, series indenture, master pledge and assignment, or funding loan agreement.

The Agency had 35 series of conduit debt obligations aggregating \$372.4 million as of June 30, 2015 and 31 series of conduit debt obligations aggregating \$341.0 million as of June 30, 2014. For the years ended June 30, 2015 and 2014, all the authorized conduit debt obligations were issued. For the years ended June 30, 2015 and 2014, the Agency issued \$30.1 million and \$39.2 million in conduit debt obligations, respectively.

The Agency may collect amounts from borrowers for application processing, issuance fees, administration fees, special issuer fees, unearned revenue-prepaid administration fees and California Debt Limit Allocation Committee (CDLAC) performance fees. If the conduit debt obligations are issued, the CDLAC performance fees are returned. For the year ended June 30, 2015, the Agency collected \$2.3 million in administration fees, \$220 thousand in special issuer fees and \$406 thousand in unearned revenue-prepaid administration fees. For the year ended June 30, 2014, the Agency collected \$13 thousand in issuance fees, \$2.6 million in administration fees, \$207 thousand in special issuer fees and \$424 thousand in unearned revenue-prepaid administration fees. The collected amounts are used to pay the Agency's operating expenses.

Reconciliation of Bonds Payable: Changes in bonds payable for the years ended June 30, 2015 and 2014 are as follows (dollars in thousands):

	2015	2014
	Totals	Totals
Beginning of year balance	\$ 3,532,752	\$ 4,498,536
New bonds issued	174,180	38,915
Scheduled maturities	(55,061)	(63,893)
Redemptions	(736,083)	(943,972)
Amortized discount	27	27
Amortized premium	(1,189)	(1,657)
Reclassified deferred loss to deferred outflow		4,898
Additions to discount		(102)
End of year balance	<u>\$ 2,914,626</u>	<u>\$ 3,532,752</u>
Current portion	\$ 53,733	\$ 67,904
Noncurrent portion	2,860,893	3,464,848
Total	<u>\$ 2,914,626</u>	<u>\$ 3,532,752</u>

Variable Rate Debt and Debt Service Requirements: The Agency's variable rate debt is typically related to remarketed rates or common indices such as the Securities Industry and Financial Markets Association ("SIFMA") or the London Inter-Bank Offered Rate ("LIBOR") and resets periodically. The interest calculations shown in the table below are based on the variable rate in effect at June 30, 2015, and may not be indicative of the actual interest expense that will be incurred by the Fund. As rates vary, variable rate bond interest payments and net swap payments will vary. The table below provides a summary of debt service requirements and net swap payments for the next five years and in five year increments thereafter (dollars in thousands).

Fiscal Year	Fixed/Variable		Variable		Interest Rate	Total
	Unswapped		Swapped			
Ending June 30	Principal	Interest	Principal	Interest	Swaps, Net	
2016	\$ 53,730	\$76,788		\$ 826	\$ 50,890	\$ 182,234
2017	75,710	73,590	\$ 7,800	855	46,576	204,531
2018	65,357	70,907	11,495	836	42,874	191,469
2019	61,215	68,532	12,985	799	39,366	182,897
2020	61,000	66,369	13,700	758	36,133	177,960
2021-2025	477,310	284,887	64,180	3,141	143,484	973,002
2026-2030	586,010	182,969	95,370	2,266	101,578	968,193
2031-2035	572,765	95,231	158,830	1,107	52,478	880,411
2036-2040	266,020	48,961	105,335	321	11,362	431,999
2041-2045	185,329	12,575	24,675	59	483	223,121
2046-2050	11,150	1,079				12,229
Total	<u>\$ 2,415,596</u>	<u>\$ 981,888</u>	<u>\$ 494,370</u>	<u>\$ 10,968</u>	<u>\$ 525,224</u>	<u>\$ 4,428,046</u>

As of June 30, 2015, the difference between the gross bonds payable and the net bonds payable was \$4.7 million. This represented the aggregate of the unamortized bond premium and bond discount.

Objective of the Interest Rate Swaps: In order to protect against rising rates, the Agency primarily entered into swaps to establish synthetic fixed rates for a like amount of the Agency's variable rate bond obligations. The majority of the Agency's interest rate swap transactions are structured for the Agency to pay a fixed interest rate while receiving a variable interest rate (fixed payer swaps) and exceptions are listed under Basis Risk Associated with Interest Rate Swaps. Synthetic fixed rates provide the Agency with a significantly lower fixed cost of funds compared to issuing fixed-rate bonds; however, the increased risks related to the synthetic fixed rates have the effect of increasing costs to the Agency.

Terms, Fair Value and Credit Risk: The terms and fair values of the outstanding fixed payer swaps as of June 30, 2015 are summarized in the table at the beginning of Note 7. The terms and fair values of the outstanding basis swaps are summarized in the table under Basis Risk.

The fair value of the swaps is reported as "Derivative swap asset" within "Other assets" or as "Derivative swap liability" within "Other liabilities" in the statements of net position. The accumulated decrease or increase in the fair value of the effective swaps is reported as "Accumulated decrease in fair value of hedging derivatives" within "Deferred outflow of resources" or "Accumulated increase in fair value of hedging derivatives" within "Deferred inflow of resources" in the statements of net position. Alternatively, the gain or loss

on the fair value of the ineffective swaps is reported as “Investment swap revenue” within “Other revenues” in the statements of revenues, expenses and changes in net position.

The Agency did not pay or receive any cash when swap transactions were initiated except for in-substance assignments. For the year ended June 30, 2015, no additional swaps were considered investment derivatives because they no longer met the criteria for effectiveness. For the year ended June 30, 2014, 29 swaps with associated outstanding bonds were considered investment derivatives because they no longer met the criteria for effectiveness. Accordingly, the accumulated changes in fair value that were reported as deferred outflow of resources of \$52.5 million as of June 30, 2013, along with the decrease in the fair value of the swaps for the year ended June 30, 2014 of \$2.9 million are reported as “Investment swap revenue” within “Other revenues” for the year ended June 30, 2014. The following table summarizes the swap fair value activity in the statements of net position as of June 30, 2015 and 2014 and the statements of revenues, expenses and changes in net position for the years ended June 30, 2015 and 2014 (dollars in thousands):

	<u>2015</u>	<u>2014</u>
Statements of Net Position:		
Derivative swap asset	\$ 299	\$ 215
Accumulated decrease in fair value of hedging derivatives	23,544	25,042
Derivative swap liability	162,591	186,402
Statements of Revenues, Expenses and Changes in Net Position:		
Investment swap revenue	\$ 22,397	\$ (70,280)

Except as discussed under rollover risk, the Agency’s swap agreements contain scheduled reductions to outstanding notional amounts that are expected to approximately follow scheduled or anticipated reductions in the associated “bonds payable” category.

As of June 30, 2015, the Agency executed interest rate swap transactions with 11 swap counterparties. All of the Agency’s interest rate swap agreements require the Agency to post collateral if its general obligation credit ratings, as issued by Moody’s and Standard and Poor’s fall below a certain level and if the fair value of the swaps breach a certain threshold. The collateral can be posted in several forms: cash, mortgage-backed securities, or treasury securities. If the Agency does not post collateral, the interest rate swap can be terminated by the counterparty. The cash collateral and securities collateral are reported as “Current assets: Other Assets” and “Noncurrent assets: Investments,” respectively, in the statements of net position. As of June 30, 2015, the Agency posted cash and fair value of mortgage-backed securities as collateral with swap counterparties in the amounts of \$33.9 million and \$17.2 million, respectively. As of June 30, 2014, the Agency posted cash and fair value of mortgage-backed securities as collateral in the amounts of \$13.3 million and \$42.7 million, respectively.

Because interest rates are generally lower than the rates in effect at inception of the swap agreements, the Agency’s fixed payer swap agreements had an aggregate negative fair value of \$162.6 million as of June 30, 2015 and \$186.4 million as of June 30, 2014. Fair values are as reported by the Agency’s dealer counterparties and are estimated using the zero-coupon method. This method calculates the future net settlement payments required by the swap, assuming that the current forward rates implied by the yield curve correctly anticipate future spot interest rates. These payments are then discounted using the spot rates implied by the current yield curve for hypothetical zero-coupon bonds due on the date of each future net settlement on the swaps.

As of June 30, 2015, the Agency’s swap portfolio had an aggregate asset position of \$299 thousand. This represents the maximum loss that would be reported at the reporting date if all counterparties failed to perform as contracted. However, this maximum exposure is eliminated by the applicable counterparty swap liabilities included in the \$162.6 million total. Therefore, the Agency has no net exposure to credit risk.

The following table shows the number of fixed payer swaps and outstanding notional amounts by the counterparties’ respective credit ratings as of June 30, 2015 (dollars in thousands).

<u>Moody's</u>	<u>Standard & Poors</u>	<u>Outstanding Notional Amount</u>	<u>Number of Swap Transactions</u>
Aa2	AA-	\$ 25,000	1
Aa2	AAA	179,090	7
Aa3	A+	711,000	45
A1	A+	33,475	1
A2	A	11,370	1
A3	A-	50,000	1
A3	BBB+	125,710	10
Baa1	A-	150,805	7
Baa3	BBB	9,570	1
		<u>\$ 1,296,020</u>	<u>74</u>

Interest Rate Risk: The Agency is exposed to interest rate risk on its fixed payer swaps. As the LIBOR or the SIFMA swap index decreases, the Agency's net payments on the swaps increase.

Basis Risk: All of the Agency's interest rate swaps contain an element of basis risk, the risk that the floating rate component of the swap will not match the floating rate of the underlying bonds. This risk arises because floating rates paid by swap counterparties are based on indices, which consist of market-wide averages, while interest paid on the Agency's variable rate bonds is specific to individual bond issues.

Historically, the Agency's variable rate tax-exempt bonds trade at a slight discount to the SIFMA index. For those swaps associated with tax-exempt bonds for which the Agency receives a variable rate payment based on a percentage of LIBOR, the Agency is exposed to basis risk should the relationship between SIFMA and LIBOR converge.

Multiple swap formulas have been used by the Agency. As of June 30, 2015, the formulas for the swap portfolio utilized the SIFMA, the 1 month LIBOR and the 3 month LIBOR rates. As of June 30, 2015, rates for the SIFMA, the 1 month LIBOR and the 3 month LIBOR were 0.07%, 0.19% and 0.28%, respectively. The swap formulas will continue to be monitored for its effectiveness in case the Agency chooses to enter into any future interest rate swaps. In addition, the Agency holds 8 basis swaps as a means to change the variable rate formula received for \$146.7 million of swap notional amount. These basis swaps changed the variable rate formula received from counterparties from 65% of LIBOR to those described in the following table as of June 30, 2015 (dollars in thousands):

<u>Bond Issue</u>	<u>Variable Rate Paid By Agency</u>	<u>Floating Rate Received By Agency */**</u>	<u>Effective Date</u>	<u>Termination Date</u>	<u>Outstanding Notional/Applicable Amount</u>	<u>Fair Value</u>
Home Mortgage Revenue Bonds:						
2000 Series C	LIBOR @ 65%	LIBOR @ 85%-0.019%	2/1/04	2/1/17	\$ 9,870	\$ 4
2000 Series J	LIBOR @ 65%	LIBOR @ 85%-0.019%	2/1/04	8/1/30	19,445	45
2000 Series U	LIBOR @ 65%	LIBOR @ 85%-0.019%	2/1/04	8/1/15	2,320	1
2000 Series X-2	LIBOR @ 65%	LIBOR @ 85%-0.019%	2/1/04	8/1/31	20,025	42
2001 Series N	LIBOR @ 65%	LIBOR @ 85%-0.019%	2/1/04	8/1/18	4,250	8
2002 Series B	LIBOR @ 65%	LIBOR @ 85%-0.019%	2/1/04	8/1/27	30,100	64
2002 Series F	LIBOR @ 65%	LIBOR @ 85%-0.019%	2/1/04	2/1/24	30,595	78
2002 Series M	LIBOR @ 65%	LIBOR @ 85%-0.019%	2/1/04	8/1/22	30,120	57
					<u>\$ 146,725</u>	<u>\$ 299</u>

* The notional amount and the amortization of these swaps mirror the initial 65% of LIBOR swaps, basically overlaying the swaps so that the effective rate received from the counterparties are the rates shown in the table above.

**The variable interest rate received by the counterparties is dependent on the LIBOR interest rate at the time of settlement. The rate shown in the table is the effective rate at June 30, 2015.

Termination Risk: Counterparties to the Agency's interest rate swap agreements have ordinary termination rights that require settlement payments by the Agency or the counterparty based on the fair value of the swap at the date of termination.

Rollover Risk: The Agency is exposed to rollover risk on interest rate swaps that are hedges of debt that mature or may be terminated prior to the maturity of the hedged debt. When these swaps terminate, the Agency will be re-exposed to the risks being hedged by the swaps. The fixed payer interest rate swaps' termination dates and associated debts' maturities are listed in the previous bonds payable and interest rate swap table.

Over Hedged Bonds: All notional amounts (or “applicable amounts”) of the fixed payer swaps match the principal amounts of the associated debt with the following exceptions as of June 30, 2015 (dollars in thousands):

<u>Bond Issue</u>	<u>Bonds Outstanding</u>	<u>Swap Notional Amount</u>	<u>Unmatched Swap</u>	<u>Fair Value</u>
Home Mortgage Revenue Bonds				
2000 Series J *		\$ 17,765	\$ 17,765	\$ (3,369)
2000 Series X2 *		20,025	20,025	(3,513)
2001 Series J		20,320	20,320	(1,316)
2001 Series N *		2,895	2,895	(186)
2001 Series U		27,025	27,025	(3,586)
2002 Series B *		30,100	30,100	(4,563)
2002 Series F *		23,590	23,590	(2,512)
2002 Series J	\$ 25,605	34,425	8,820	(835)
2002 Series M *		30,120	30,120	(2,269)
2002 Series P		40,955	40,955	(2,829)
2004 Series A		15,865	15,865	(1,050)
2004 Series G		33,475	33,475	(3,504)
2004 Series I		10,400	10,400	(1,053)
2005 Series B		5,945	5,945	(52)
2005 Series H		12,430	12,430	(250)
2006 Series F		24,000	24,000	(675)
2006 Series F	26,090	60,000	33,910	(1,324)
2007 Series H	34,975	50,000	15,025	(1,069)
2007 Series H		50,000	50,000	(2,323)
2007 Series K	2,555	25,000	22,445	(1,147)
2008 Series C		2,225	2,225	(508)
2008 Series C		9,710	9,710	(1,774)
2008 Series C		7,005	7,005	(1,293)
2008 Series C		7,760	7,760	(1,877)
2008 Series D	5,850	6,560	710	(70)
2008 Series D	3,645	5,660	2,015	(34)
2008 Series E		2,030	2,030	(30)
2008 Series I		23,815	23,815	(4,677)
Multifamily Housing Revenue Bonds III				
2000 Series B		895	895	(133)
2000 Series D		11,205	11,205	(2,488)
2001 Series D		1,255	1,255	(164)
2001 Series E		12,135	12,135	(3,132)
2001 Series E	29,265	29,285	20	(5)
2001 Series F	10,025	11,370	1,345	(205)
2001 Series G	2,695	2,710	15	(2)
2001 Series G	9,500	33,875	24,375	(5,103)
2001 Series G	7,480	8,150	670	(167)
2002 Series A		14,095	14,095	(2,936)
2002 Series A		10,105	10,105	(3,078)
2002 Series B		20,080	20,080	(3,736)
2002 Series C		12,150	12,150	(3,154)
2002 Series C		14,210	14,210	(3,901)
2002 Series D	3,655	10,155	6,500	(1,397)
2002 Series E	2,885	13,495	10,610	(2,345)
2002 Series E	11,580	36,415	24,835	(7,352)
2004 Series A		16,270	16,270	(1,638)
2004 Series B	1,570	11,070	9,500	(1,078)
2004 Series B	1,505	2,195	690	(71)
2004 Series B	10,805	11,095	290	(42)
2004 Series C	6,190	6,310	120	(13)
2005 Series A		2,050	2,050	(352)
2005 Series B		2,350	2,350	(214)
2005 Series B		21,425	21,425	(2,319)
2005 Series B		3,540	3,540	(360)
2005 Series D	15,355	26,360	11,005	(1,844)
2006 Series A		5,205	5,205	(639)
2006 Series A		8,405	8,405	(908)
2006 Series A		3,845	3,845	(469)
2007 Series B		5,410	5,410	(982)
2007 Series B		1,700	1,700	(146)

<u>Bond Issue</u>	<u>Bonds Outstanding</u>	<u>Swap Notional Amount</u>	<u>Unmatched Swap</u>	<u>Fair Value</u>
Multifamily Housing Revenue Bonds III (continued)				
2007 Series C	4,435	13,020	8,585	(1,405)
2007 Series C	4,840	5,210	370	(42)
2008 Series A		2,300	2,300	(422)
2008 Series A	7,265	7,270	5	(1)
2008 Series B		3,250	3,250	(394)
2008 Series B		16,255	16,255	(1,150)
2008 Series B	15,735	15,795	60	(7)
2008 Series B	8,870	8,940	70	(5)
2008 Series C		2,715	2,715	(605)
2008 Series C		7,470	7,470	(1,789)
Total	\$ 252,375	\$ 1,050,140	\$ 797,765	\$ (103,881)

*Includes Basis Swap.

Note 8 – NONMORTGAGE INVESTMENT AND MORTGAGE YIELD

In accordance with Federal law, the Agency is required to rebate to the Internal Revenue Service (“IRS”) the excess of the amount actually earned on all nonmortgage investments (derived from investing the bond proceeds) over the amount that would have been earned had those investments borne a rate equal to the yield on the bond issue, plus any income attributable to such excess. As of June 30, 2015 and 2014, the Fund had liabilities to the IRS totaling \$353 thousand and \$1.1 million, respectively and reported in the statements of net position as “Due to IRS” within “Due to other government entities.” For the years ended June 30, 2015 and 2014, the net effects of changes in the liability have been recorded as decreases in “Interest income: Investments” in the statements of revenues, expenses and changes in net position.

Additionally, the Agency has identified all the bond series that were issued as variable rate plans of finance and subject to review and monitoring of mortgage yield excess. As of June 30, 2015 and 2014, the Fund had liabilities to the IRS totaling \$9.0 million and \$13.0 million, respectively and reported in the statements of net position as “Due to IRS” within “Due to other government entities.” For the years ended June 30, 2015 and 2014, the net effects of changes in the liability have been recorded as a decreases in “Interest income: Program loans” in the statements of revenues, expenses and changes in net position. The Agency will continue to monitor the status of mortgage yield compliance to mitigate further liability.

Note 9 – EXTINGUISHMENT OF DEBT

On April 14, 2015, the Agency issued Multifamily Housing Revenue Bonds 2015 Series A and the proceeds were used to refund prior Multifamily Housing Revenue Bonds III series on April 24, 2015 and in a subsequent period as described in Note 17. No losses were incurred from the debt refundings.

The refundings will decrease the debt service cash flow for Multifamily Rental Housing Programs by \$38.3 million. The refundings will also provide an estimated economic gain of \$25.5 million.

Note 10 – PENSION PLAN

Plan Description, Benefits Provided and Employees Covered: As part of the State, the primary government, the Fund contributes to the Miscellaneous Plan (the “Plan”) and it is administered by the California Public Employees’ Retirement System (“CalPERS”). The Plan is included in the Public Employees’ Retirement Fund A (“PERF A”). PERF is comprised of and reported as PERF A, PERF B and PERF C for accounting purposes. PERF A is comprised of agent multiple-employer plans, which include State and most public agencies rate plans. The Plan is a defined benefit pension plan. A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions and membership information are listed in the June 30, 2013 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the actuarial valuation report. This report and CalPERS’ audited financial statements are publicly available reports that can be obtained via the internet at www.calpers.ca.gov under Forms and Publications.

Prior to GASB 68 Implementation: GASB 68 is effective for reporting periods beginning after June 15, 2014. Prior to the implementation of GASB 68 in the year ended June 30, 2015, the net pension liability was not reported. For the prior period ended June 30, 2014, the employer contribution rates were 21.20% - 21.36% for the period from July 2013 to June 2014. Additionally for the period ended June 30, 2014, the Fund contributed \$3.6 million for pensions.

GASB 68 Accounting Valuation Report: The State requested a CalPERS GASB 68 Accounting Valuation Report for the Plan. A copy of this report may be obtained from the State Controller’s Office, Division of Accounting and Reporting.

Contributions: Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ended June 30, 2014 (the measurement date), the average active employee contribution rate was 6.53% of annual payroll and the employer's contribution rate was 21.14% of annual payroll. These rates reflect Section 20683.2, which mandates that certain employees must contribute more as of July 1, 2013. Furthermore, any reduction in employer contributions due to the increase in the employee contributions must be paid by the employer towards the unfunded liability. It is the responsibility of the employer to make necessary accounting adjustments to reflect the impact due to any Employer Paid Member Contributions or situations where members are paying a portion of the employer contribution. Contributions to the Plan were \$4.3 million for the year ended June 30, 2015.

Pension Liabilities, Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions: As of June 30, 2015, the Fund reported a liability of \$43.7 million for its proportionate share of the State's net pension liability. The net pension liability was measured as of June 30, 2014 and was based on the Fund's pensionable compensation as a percentage of the State's total pensionable compensation. As of June 30, 2014, the Fund's proportionate share was 0.17%.

For the year ended June 30, 2015, the Fund recognized pension expense of \$3.1 million. As of June 30, 2015, the Fund reported deferred outflows of resources and deferred inflows of resources related to pensions for the following sources (dollars in thousands):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments		\$ 8,148
Fund contributions and proportionate share of contributions		82
Fund contributions subject to the measurement date	\$ 4,311	
	<u>\$ 4,311</u>	<u>\$ 8,230</u>

The \$4.3 million reported as deferred outflows of resources related to pensions resulting from Fund contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows (dollars in thousands):

Fiscal year ending June 30:	
2016	\$ (2,066)
2017	(2,066)
2018	(2,061)
2019	(2,037)

Actuarial Assumptions: For the measurement period ended June 30, 2014, the total pension liability was determined by rolling forward the June 30, 2013 total pension liability. The June 30, 2013 and the June 30, 2014 total pension liabilities were based on the following actuarial assumptions:

Inflation	2.75%
Salary increases	Varies by entry age and service
Investment rate of return	7.50%, net of pension plan investment and administrative expenses; includes inflation
Post retirement benefit increase	Contract COLA up to 2.75% until purchasing power protection allowance floor on purchasing power applies

Post-retirement mortality tables were based on CalPERS specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the 2014 experience study that can be obtained via the internet at www.calpers.ca.gov under Forms and Publications.

All other actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period from 1997 to 2011, including updates to salary increases, mortality and retirement rates. The Experience Study report can be obtained via the internet at www.calpers.ca.gov under Forms and Publications.

The long term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Real Return Years 1-10¹</u>	<u>Real Return Years 11+²</u>
Global Equity	47%	5.25%	5.71%
Global Fixed Income	19	0.99	2.43
Private Equity	12	6.83	6.95
Real Estate	11	4.50	5.13
Inflation Sensitive	6	0.45	3.36
Infrastructure and Forestland	3	4.50	5.09
Liquidity	2	(0.55)	(1.05)
	<u>100%</u>		

¹An expected inflation of 2.5% used for this period

²An expected inflation of 3.0% used for this period

Discount Rate: The discount rate used to measure the total pension liability was 7.50%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.50% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.5% is applied to all plans in the Public Employees' Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at via the internet at www.calpers.ca.gov under the GASB 68 section.

According to paragraph 68 of GASB 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The 7.50% investment return assumption used is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. An investment return excluding administrative expenses would have been 7.65%. Using this lower discount rate has resulted in a slightly higher total pension liability and net pension liability.

CalPERS is scheduled to review all actuarial assumptions as part of the regular Asset Liability Management review cycle that is scheduled to be completed in February 2018. Any changes to the discount rate will require Board action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB 67 and 68 calculations through at least fiscal year 2017-18. CalPERS will continue to check the materiality of the difference in calculation until such time that the methodology changes.

Sensitivity of the Fund's Proportionate Share of the Net Pension Liability to Changes in Discount Rate: The following presents the Fund's proportionate share of the net pension liability as of the measurement date, calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.50%) or 1 percentage-point higher (8.50%) than the current rate (dollars in thousands):

	Discount Rate – 1% (6.50%)	Current Discount Rate (7.50%)	Discount Rate + 1% (8.50%)
Fund's net pension liability	\$ 63,546	\$ 43,722	\$ 27,043

Pension Plan Fiduciary Net Position: As of June 30, 2014, the Plan's fiduciary net position was \$68.4 billion. Detailed information about PERF A's fiduciary net position is available via the internet at www.calpers.ca.gov under Forms and Publications.

Payable to the Pension Plan: As of June 30, 2015, the Fund did not report a payable related to pension contributions.

Note 11 – OTHER POSTEMPLOYMENT BENEFITS

The Other Postemployment Benefits ("OPEB") is a single-employer defined benefit healthcare plan administered by CalPERS. The State of California is required to include the information in its financial reports. State Controller's Office sets the employer contribution rate based on the annual required contribution ("ARC") of the employers, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The Agency's estimated unfunded OPEB liabilities were \$24.9 million and \$21.5 million for the year ended June 30, 2015 and June 30, 2014, respectively. As of June 30, 2015, the allocated contribution of OPEB from the Fund was \$2.1 million, compared to \$1.9 million for the year ended June 30, 2014. CalPERS issues a publicly available Comprehensive Annual Financial Report ("CAFR") that includes financial statements and required supplementary information for the OPEB.

Note 12 – COMMITMENTS

As of June 30, 2015, the Agency had no outstanding commitments and conditionally approved loan reservation to fund Homeownership Program loans and had outstanding commitments to fund Multifamily Program loans totaling \$14 million. As of June 30, 2015, the Agency had proceeds available from bonds issued to fund \$877 thousand of Homeownership Program loans and \$25 million of Multifamily Program loans.

Note 13 – LEASES

The Agency has three office locations in California and has entered into three separate lease agreements for office space. The Base Rent Schedules are as follows (dollar in thousands):

Fiscal years ended June 30	500 Capitol Mall Tower, LLC (Sacramento Office) Lease ends 7/31/23	Harsch Investment Properties, LLC (West Sacramento Office) Lease ends 5/31/16	Slauson Investors, LLC (Culver City Office) Lease ends 2/28/19	Total
2015	2,325	302	235	2,862
2016	2,372	268	242	2,882
2017	2,419		249	2,668
2018	2,468		257	2,725
2019	2,517		154	2,671
2020-24	10,810			10,810
Total	\$ 22,911	\$ 570	\$ 1,137	\$ 24,618

Note 14 – ARRANGEMENTS WITH THE MORTGAGE INSURANCE FUND

All operating and administrative expenses of the Agency are initially paid from the Fund including certain operating and administrative expenses in support of mortgage guarantee insurance programs which are reported in the Mortgage Insurance Fund. Monthly, the Fund charges the Mortgage Insurance Fund for these expenses and is reimbursed from the share of premiums from policies still in force and the remaining amount is used to pay outstanding claims of the Mortgage Insurance Fund.

Effective March 1, 2003, the Mortgage Insurance Fund entered into a reinsurance treaty and administrative services agreement with Genworth Mortgage Insurance Corporation (“Genworth”). This agreement cedes to Genworth a 75% quota share of the insurance risk for most loans insured by the Mortgage Insurance Fund and provides for certain administrative services to be performed by Genworth. Prior to February 2011, Genworth was paying the full amount of the loss (100%) to the insured and was billing the Mortgage Insurance Fund for its portion of the loss (25%) each month. Effective February 1, 2011, Genworth is paying for their portion of the loss (75%) directly to the insured and the Mortgage Insurance Fund is paying for its portion of the loss (25%) directly to the insured. As of June 30, 2015, there was no cash or investments remaining in the Mortgage Insurance Fund to pay outstanding claims. The California Housing Finance Fund has written off foreclosed loans insured by the Housing Loan Insurance Fund. As of June 30, 2015, the reserve amount established under the HMRB indenture was \$25.9 million.

Note 15 – LITIGATION

Certain lawsuits and claims arising in the ordinary course of business have been filed or are pending against the Agency. Based upon information available to the Agency, its review of such lawsuits and claims and consultation with counsel, the Agency believes the liability relating to these actions, if any, would not have a material adverse effect on the Fund’s financial statements.

Note 16 – RELATED PARTY TRANSACTIONS

CalHFA MAC entered into an administrative agreement with CalHFA for support services, which include an allocation of CalHFA staff to provide program oversight, administrative and legal support and direct reimbursement for goods and services of outside vendors. Due to its status as a state governmental agency, CalHFA enjoys the benefit of discounts for goods and services with strategic business partners. The administrative agreement enables CalHFA MAC to leverage these discounts by providing for CalHFA to purchase goods and services during program implementation and ongoing operations. CalHFA MAC reimburses CalHFA for these items at the actual cost expended. CalHFA MAC had liabilities to CalHFA of \$112 thousand and \$177 thousand for the fiscal year ended June 30, 2015 and June 30, 2014, respectively. These amounts were comprised of accounts payable and accrued expenses resulting from unbilled vendor invoices for materials and services. Additionally, actual cash reimbursements paid to CalHFA totaled were \$580 thousand and \$604 thousand for fiscal years ended June 30, 2015 and June 30, 2014, respectively.

CalHFA MAC also leases office space from the CalHFA under an operation lease with a term of four years and five months that expires December 31, 2017.

Note 17 – SUBSEQUENT EVENTS

On July 2, 2015, S&P raised the Agency’s HMRB rating from “A-“ to “A”.

On July 22, 2015, the Agency exited the Temporary Credit and Liquidity Program (“TCLP”) under the HFA initiative program which was providing replacement credit and facilities for existing variable rate demand bond debt for the Agency. The standby credit and liquidity facilities were replaced with letters of credit from four banks. This action will save money as lower costs are associated with the letters of credit.

On August 1, 2015, the Agency used \$24.9 million of the Multifamily Housing Revenue Bonds III 2015 Series A (“MHRB III 2015A”) bond proceeds to refund \$24.9 million in prior MHRB III series. For the MHRB III 2015A April 24, 2015 and August 1, 2015 refundings, the combined decrease in debt service cash flow and estimated economic gain may be found in Note 9 – Extinguishment of Debt.

On August 1, 2015, the Agency redeemed \$34.9 million of the Housing Program Bonds 2006 Series A. As of this date, there are no longer any bonds outstanding under the Housing Program Bonds indenture.

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CALIFORNIA HOUSING FINANCE AGENCY
SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE FUND'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 Miscellaneous Plan
 Last Fiscal Year
 (Dollar amounts in thousands)

	<u>2014</u>
Fund's proportion of the net pension liability	0.17%
Fund's proportionate share of the net pension liability	\$ 43,722
Fund's covered-employee payroll	\$ 17,256
Fund's proportionate share of the net pension liability as a percentage of its covered-employee payroll	253.38%
Plan fiduciary net position as a percentage of the total pension liability	73.05%

SCHEDULE OF FUND CONTRIBUTIONS
 Miscellaneous Plan
 Last Fiscal Year
 (Dollar amounts in thousands)

	2014
Contractually required contribution	\$ 3,627
Contribution in relation to the contractually required contribution	(3,627)
Contribution deficiency (excess)	-
Fund's covered-employee payroll	\$ 17,256
Contributions as a percentage of covered-employee payroll	21.02%

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF NET POSITION
WITH ADDITIONAL COMBINING INFORMATION
June 30, 2015

(Dollars in Thousands)

	HOMEOWNERSHIP PROGRAMS	MULTIFAMILY RENTAL HOUSING PROGRAMS	OTHER PROGRAMS AND ACCOUNTS	COMBINED TOTALS
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 8,224	\$ 8	\$ 33,013	\$ 41,245
Investments	287,913	85,623	765,882	1,139,418
Current portion - program loans receivable, net allowance	63,210	49,500	18,349	131,059
Interest receivable - program loans, net	9,982	5,226	18,797	34,005
Interest receivable - investments	1,556	289	601	2,446
Accounts receivable	5,609	-	4,032	9,641
Due (to) from other funds	(7,752)	-	7,752	-
Other assets	43	366	33,907	34,316
Total current assets	<u>368,785</u>	<u>141,012</u>	<u>882,333</u>	<u>1,392,130</u>
Noncurrent assets:				
Investments	210,472	58,822	18,789	288,083
Program loans receivable, net of allowance	2,054,784	709,490	527,771	3,292,045
Other assets	14,879	-	819	15,698
Total noncurrent assets	<u>2,280,135</u>	<u>768,312</u>	<u>547,379</u>	<u>3,595,826</u>
Total assets	<u>2,648,920</u>	<u>909,324</u>	<u>1,429,712</u>	<u>4,987,956</u>
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated decrease in fair value of hedging derivatives	-	22,528	1,016	23,544
Deferred loss on refunding	-	447	-	447
Employer contribution	-	-	4,311	4,311
Total deferred outflows of resources	<u>-</u>	<u>22,975</u>	<u>5,327</u>	<u>28,302</u>
LIABILITIES				
Current liabilities:				
Bonds payable	42,168	11,565	-	53,733
Notes payable	-	-	2,048	2,048
Interest payable	23,876	10,465	13,839	48,180
Due (from) to other government entities	(121)	-	631	510
Compensated absences	-	-	3,811	3,811
Deposits and other liabilities	1,703	386	225,162	227,251
Total current liabilities	<u>67,626</u>	<u>22,416</u>	<u>245,491</u>	<u>335,533</u>
Noncurrent liabilities:				
Bonds payable	2,254,351	606,542	-	2,860,893
Notes payable	-	-	52,532	52,532
Due to other government entities, net	1,906	7,424	68,617	77,947
Other liabilities	-	88,978	73,613	162,591
Unearned revenues	-	-	905	905
Total noncurrent liabilities	<u>2,256,257</u>	<u>702,944</u>	<u>195,667</u>	<u>3,154,868</u>
Total liabilities	<u>2,323,883</u>	<u>725,360</u>	<u>441,158</u>	<u>3,490,401</u>
DEFERRED INFLOWS OF RESOURCES				
Unamortized pension net difference	-	-	8,230	8,230
Total deferred inflows of Resources	<u>-</u>	<u>-</u>	<u>8,230</u>	<u>8,230</u>
NET POSITION				
Net investment in capital assets	-	-	754	754
Restricted by indenture	325,037	206,939	-	531,976
Restricted by statute	-	-	984,897	984,897
Total net position	<u>\$ 325,037</u>	<u>\$ 206,939</u>	<u>\$ 985,651</u>	<u>\$ 1,517,627</u>

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
WITH ADDITIONAL COMBINING INFORMATION

Year Ended June 30, 2015

(Dollars in Thousands)

	HOMEOWNERSHIP PROGRAMS	MULTIFAMILY RENTAL HOUSING PROGRAMS	OTHER PROGRAMS AND ACCOUNTS	COMBINED TOTALS
OPERATING REVENUES				
Interest income:				
Program loans, net	\$ 134,380	\$ 40,388	\$ 20,219	\$ 194,987
Interest income, net	11,042	2,823	3,437	17,302
(Decrease) increase in fair value of investments	(2,227)	701	5,640	4,114
Loan commitment fees	-	-	459	459
Other loan fees	15	6,662	37,416	44,093
Other revenues	315	(16,120)	53,504	37,699
Total operating revenues	<u>143,525</u>	<u>34,454</u>	<u>120,675</u>	<u>298,654</u>
SALARIES AND GENERAL EXPENSES				
Interest	69,090	20,405	465	89,960
Amortization of bond discount and bond premium	(1,168)	227	-	(941)
Mortgage servicing fees	7,311	-	1	7,312
(Reversal) provision for program loan losses	(13,238)	(3,593)	(5,282)	(22,113)
Salaries and general expenses	-	-	39,546	39,546
Other expenses	15,224	5,821	75,552	96,597
Total salaries and general expenses	<u>77,219</u>	<u>22,860</u>	<u>110,282</u>	<u>210,361</u>
Operating income (loss) income before transfers	66,306	11,594	10,393	88,293
Transfers out	-	-	(432)	(432)
Transfers intrafund	(35,706)	(1,405)	37,111	-
Increase (decrease) in net position	<u>30,600</u>	<u>10,189</u>	<u>47,072</u>	<u>87,861</u>
Net position at beginning of year	294,437	196,750	987,407	1,478,594
Cumulative effect of adoption of GASB 68 & 71	-	-	(48,828)	(48,828)
Net position at beginning of year, as restated	<u>294,437</u>	<u>196,750</u>	<u>938,579</u>	<u>1,429,766</u>
Net position at end of year	<u>\$ 325,037</u>	<u>\$ 206,939</u>	<u>\$ 985,651</u>	<u>\$ 1,517,627</u>

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF CASH FLOWS
WITH ADDITIONAL COMBINING INFORMATION
Year Ended June 30, 2015
(Dollars in Thousands)

	HOMEOWNERSHIP PROGRAMS	MULTIFAMILY RENTAL HOUSING PROGRAMS	OTHER PROGRAMS AND ACCOUNTS	COMBINED TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 135,749	\$ 40,571	\$ 16,891	\$ 193,211
Payments to suppliers	(7,760)	(117)	(10,704)	(18,581)
Payments to employees	-	-	(21,247)	(21,247)
Other receipts (payments)	425,060	24,379	(9,045)	440,394
Net cash provided by (used for) operating activities	553,049	64,833	(24,105)	593,777
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intrafund transfers	(35,706)	(1,405)	37,111	-
Changes in due (to) from other government entities	(9)	-	(5,803)	(5,812)
Net cash (used for) provided by noncapital financing activities	(35,715)	(1,405)	31,308	(5,812)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sales of bonds	-	174,180	-	174,180
Payment of bond & note principal	(35,370)	(19,692)	(9,015)	(64,077)
Early bond redemptions	(550,228)	(185,855)	-	(736,083)
Interest paid on debt	(73,225)	(23,074)	(3,651)	(99,950)
Interfund transfers	-	-	(432)	(432)
Net cash (used for) provided by capital and related financing activities	(658,823)	(54,441)	(13,098)	(726,362)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from maturity and sale of investments	1,311,211	241,331	660,712	2,213,254
Purchase of investments	(1,179,281)	(253,315)	(659,437)	(2,092,033)
Interest on investments, net	11,467	2,983	3,464	17,914
Net cash provided by (used for) investing activities	143,397	(9,001)	4,739	139,135
Net increase (decrease) in cash and cash equivalents	1,908	(14)	(1,156)	738
Cash and cash equivalents at beginning of year	6,316	22	34,169	40,507
Cash and cash equivalents at end of year	\$ 8,224	\$ 8	\$ 33,013	\$ 41,245
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:				
Operating income (loss)	\$ 66,306	\$ 11,594	\$ 10,393	\$ 88,293
Adjustments to reconcile operating (loss) income to net cash provided by (used for) operating activities:				
Interest expense on debt	69,090	20,405	465	89,960
Interest on investments	(11,042)	(2,823)	(3,437)	(17,302)
Changes in fair value of investments	2,227	(701)	(5,640)	(4,114)
Amortization of bond discount	21	6	-	27
Amortization of deferred losses on refundings of debt	-	221	-	221
Amortization of bond premium	(1,189)	-	-	(1,189)
Loan commitment fees	-	-	(459)	(459)
Depreciation	-	-	243	243
(Reversal) provision for estimated loan losses	(13,238)	(3,593)	(5,282)	(22,113)
(Reversal) provision for yield reduction payments	(324)	(3,700)	-	(4,024)
(Reversal) provision for nonmortgage investment excess	(783)	1	-	(782)
Effect of changes in operating assets and liabilities:				
Sale (purchase) of program loans, net	961	(14,138)	(66,081)	(79,258)
Collection of principal from program loans, net	437,726	55,693	92,282	585,701
Interest receivable	1,368	182	(3,327)	(1,777)
Accounts receivable	2,912	-	464	3,376
Due to (from) other funds	753	-	(753)	-
Other assets	8	(467)	(19,176)	(19,635)
Compensated absences	-	-	(223)	(223)
Increase (decrease) in pension liability	-	-	8,172	8,172
Deposits and other liabilities	(1,747)	98	(6,353)	(8,002)
Unearned revenue	-	2,055	(25,393)	(23,338)
Net cash provided by (used for) operating activities	\$ 553,049	\$ 64,833	\$ (24,105)	\$ 593,777
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION				
Noncash transfer of program loan to REO	\$ 2,237	\$ -	\$ -	\$ 2,237

**CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF NET POSITION
HOMEOWNERSHIP PROGRAMS**

June 30, 2015

(Dollars in Thousands)

	HOME MORTGAGE REVENUE BONDS	SINGLE FAMILY HOUSING PROGRAM BONDS	RESIDENTIAL MORTGAGE REVENUE BONDS
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 7,182	\$ 9	\$ 1,033
Investments	253,408	3,521	28,069
Current portion - program loans receivable, net of allowance	53,388	-	7,745
Interest receivable - program loans, net	8,602	261	948
Interest receivable - investments	1,104	2	430
Accounts receivable	4,959	-	617
Due (to) from other funds	(8,544)	575	216
Other assets	26	-	17
Total current assets	<u>320,125</u>	<u>4,368</u>	<u>39,075</u>
Noncurrent assets:			
Investments	63,666	-	140,417
Program loans receivable, net of allowance	1,760,379	31,341	237,061
Other assets	13,405	-	1,474
Total noncurrent assets	<u>1,837,450</u>	<u>31,341</u>	<u>378,952</u>
Total assets	<u>2,157,575</u>	<u>35,709</u>	<u>418,027</u>
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated decrease in fair value of hedging derivatives	-	-	-
Deferred loss on refunding	-	-	-
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Current liabilities:			
Bonds payable	31,963	-	10,205
Notes payable	-	-	-
Interest payable	20,785	716	2,375
Due from other government entities	(121)	-	-
Compensated absences	-	-	-
Deposits and other liabilities	1,604	-	93
Total current liabilities	<u>54,231</u>	<u>716</u>	<u>12,673</u>
Noncurrent liabilities:			
Bonds payable	1,839,707	34,900	379,744
Notes payable	-	-	-
Due to other government entities, net	1,906	-	-
Other liabilities	-	-	-
Unearned revenues	-	-	-
Total noncurrent liabilities	<u>1,841,613</u>	<u>34,900</u>	<u>379,744</u>
Total liabilities	<u>1,895,844</u>	<u>35,616</u>	<u>392,417</u>
DEFERRED INFLOWS OF RESOURCES			
Unamortized pension net difference	-	-	-
Total deferred inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION			
Net investment in capital assets	-	-	-
Restricted by indenture	261,731	93	25,610
Restricted by statute	-	-	-
Total net position	<u>\$ 261,731</u>	<u>\$ 93</u>	<u>\$ 25,610</u>

RESIDENTIAL MORTGAGE REVENUE BONDS OVERCOLLATERALIZATION	TOTAL HOMEOWNERSHIP PROGRAMS
\$ -	\$ 8,224
2,915	287,913
2,077	63,210
171	9,982
20	1,556
33	5,609
1	(7,752)
-	43
<u>5,217</u>	<u>368,785</u>
6,389	210,472
26,003	2,054,784
-	14,879
<u>32,392</u>	<u>2,280,135</u>
37,609	2,648,920
-	-
-	-
-	-
-	42,168
-	-
-	23,876
-	(121)
-	-
6	1,703
<u>6</u>	<u>67,626</u>
-	2,254,351
-	-
-	1,906
-	-
-	-
-	<u>2,256,257</u>
<u>6</u>	<u>2,323,883</u>
-	-
-	-
-	-
37,603	325,037
-	-
<u>\$ 37,603</u>	<u>\$ 325,037</u>

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
HOMEOWNERSHIP PROGRAM
Year Ended June 30, 2015

(Dollars in Thousands)

	HOME MORTGAGE REVENUE BONDS	SINGLE FAMILY HOUSING PROGRAM BONDS	RESIDENTIAL MORTGAGE REVENUE BONDS
OPERATING REVENUES			
Interest income:			
Program loans, net	\$ 117,422	\$ 2,082	\$ 12,743
Interest income, net	4,443	7	6,355
(Decrease) increase in fair value of investments	(964)	-	(1,332)
Loan commitment fees	-	-	-
Other loan fees	13	-	2
Other revenues	280	-	35
Total operating revenues	<u>121,194</u>	<u>2,089</u>	<u>17,803</u>
SALARIES AND GENERAL EXPENSES			
Interest	53,129	1,891	14,070
Amortization of bond discount and bond premium	(1,168)	-	-
Mortgage servicing fees	6,438	-	811
(Reversal) provision for program loan losses	(10,540)	(1,570)	(1,122)
Salaries and general expenses	-	-	-
Other expenses	12,780	5	2,440
Total salaries and general expenses	<u>60,639</u>	<u>326</u>	<u>16,199</u>
Operating income (loss) before transfers	60,555	1,763	1,604
Transfers intrafund	(38,979)	3,020	7,247
Increase (decrease) in net position	<u>21,576</u>	<u>4,783</u>	<u>8,851</u>
Net position at beginning of year	<u>240,155</u>	<u>(4,690)</u>	<u>16,759</u>
Net position at end of year	<u>\$ 261,731</u>	<u>\$ 93</u>	<u>\$ 25,610</u>

RESIDENTIAL MORTGAGE REVENUE BONDS OVERCOLLATERALIZATION	TOTAL HOMEOWNERSHIP PROGRAMS
\$ 2,133	\$ 134,380
237	11,042
69	(2,227)
-	-
-	15
-	315
2,439	143,525
-	69,090
-	(1,168)
62	7,311
(6)	(13,238)
-	-
(1)	15,224
55	77,219
2,384	66,306
(6,994)	(35,706)
(4,610)	30,600
42,213	294,437
\$ 37,603	\$ 325,037

CALIFORNIA HOUSING FINANCE FUND
SUPPLEMENTAL STATEMENTS OF CASH FLOWS -
HOMEOWNERSHIP PROGRAMS
Year Ended June 30, 2015

(Dollars in Thousands)

	HOME MORTGAGE REVENUE BONDS	SINGLE FAMILY HOUSING PROGRAM BONDS	RESIDENTIAL MORTGAGE REVENUE BONDS
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 118,763	\$ 1,937	\$ 12,906
Payments to suppliers	(6,859)	(6)	(832)
Payments to employees	-	-	-
Other receipts (payments)	372,444	4,106	44,650
Net cash provided by operating activities	<u>484,348</u>	<u>6,037</u>	<u>56,724</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intrafund transfers	(38,979)	3,020	7,247
Changes in due from other government entities	(9)	-	-
Net cash (used for) provided by provided by noncapital financing activities	<u>(38,988)</u>	<u>3,020</u>	<u>7,247</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from sales of bonds	-	-	-
Payment of bond & note principal	(24,190)	-	(11,180)
Early bond redemptions	(444,265)	(5,490)	(100,473)
Interest paid on debt	(56,459)	(2,000)	(14,766)
Interfund transfers	-	-	-
Net cash (used for) provided by capital and related financing activities	<u>(524,914)</u>	<u>(7,490)</u>	<u>(126,419)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from maturity and sale of investments	1,010,254	9,559	284,047
Purchase of investments	(934,260)	(11,133)	(227,350)
Interest on investments, net	4,715	6	6,507
Net cash provided by (used for) investing activities	<u>80,709</u>	<u>(1,568)</u>	<u>63,204</u>
Net increase (decrease) in cash and cash equivalents	1,155	(1)	756
Cash and cash equivalents at beginning of year	6,027	10	277
Cash and cash equivalents at end of year	<u>\$ 7,182</u>	<u>\$ 9</u>	<u>\$ 1,033</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:			
Operating income (loss)	\$ 60,555	\$ 1,763	\$ 1,604
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Interest expense on debt	53,129	1,891	14,070
Interest on investments	(4,443)	(7)	(6,355)
Changes in fair value of investments	964	-	1,332
Amortization of bond discount	21	-	-
Amortization of deferred losses on refundings of debt	-	-	-
Amortization of bond premium	(1,189)	-	-
Loan commitment fees	-	-	-
(Reversal) provision for estimated loan losses	(10,540)	(1,570)	(1,122)
(Reversal) provision for yield reduction payments	(324)	-	-
(Reversal) provision for nonmortgage investment excess	(783)	-	-
Effect of changes in operating assets and liabilities:			
Sale (purchase) of program loans, net	889	(2)	74
Collection of principal from program loans, net	382,982	4,020	47,817
Interest receivable	1,341	(145)	162
Accounts receivable	2,599	-	248
Due to (from) other funds	878	88	(1,099)
Other assets	7	-	1
Compensated absences	-	-	-
Deposits and other liabilities	(1,738)	(1)	(8)
Unearned revenue	-	-	-
Net cash provided by (used for) operating activities	<u>\$ 484,348</u>	<u>\$ 6,037</u>	<u>\$ 56,724</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION			
Noncash transfer of program loan to REO	<u>\$ 1,985</u>	<u>\$ -</u>	<u>\$ 252</u>

RESIDENTIAL MORTGAGE REVENUE BONDS OVERCOLLATERALIZATION		TOTAL HOMEOWNERSHIP PROGRAMS	
\$	2,143	\$	135,749
	(63)		(7,760)
	-		-
	3,860		425,060
	<u>5,940</u>		<u>553,049</u>
	(6,994)		(35,706)
	-		(9)
	<u>(6,994)</u>		<u>(35,715)</u>
	-		-
	-		(35,370)
	-		(550,228)
	-		(73,225)
	-		-
	-		<u>(658,823)</u>
	7,351		1,311,211
	(6,538)		(1,179,281)
	239		11,467
	<u>1,052</u>		<u>143,397</u>
	(2)		1,908
	2		6,316
\$	<u>-</u>	\$	<u>8,224</u>
\$	2,384	\$	66,306
	-		69,090
	(237)		(11,042)
	(69)		2,227
	-		21
	-		-
	-		(1,189)
	-		-
	(6)		(13,238)
	-		(324)
	-		(783)
	-		961
	2,907		437,726
	10		1,368
	65		2,912
	886		753
	-		8
	-		-
	-		(1,747)
	-		-
\$	<u>5,940</u>	\$	<u>553,049</u>
\$	<u>-</u>	\$	<u>2,237</u>

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF NET POSITION
MULTIFAMILY RENTAL HOUSING PROGRAMS
June 30, 2015

(Dollars in Thousands)

	MULTIFAMILY LOAN PURCHASE BONDS	MULTIFAMILY HOUSING REVENUE BONDS III	MULTIFAMILY HOUSING PROGRAM BONDS	AFFORDABLE MULTIFAMILY HOUSING REVENUE BONDS
ASSETS				
Current assets:				
Cash and cash equivalents	\$ -	\$ 8	\$ -	\$ -
Investments	108	76,627	2,053	4,398
Current portion - program loans receivable, net of allowance	722	45,922	1,213	1,069
Interest receivable - program loans, net	-	3,135	1,654	226
Interest receivable - investments	-	168	1	119
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Other assets	-	308	-	47
Total current assets	<u>830</u>	<u>126,168</u>	<u>4,921</u>	<u>5,859</u>
Noncurrent assets:				
Investments	-	21,846	-	36,976
Program loans receivable, net of allowance	197	589,283	18,527	51,599
Other assets	-	-	-	-
Total noncurrent assets	<u>197</u>	<u>611,129</u>	<u>18,527</u>	<u>88,575</u>
Total assets	<u>1,027</u>	<u>737,297</u>	<u>23,448</u>	<u>94,434</u>
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated decrease in fair value of hedging derivatives	-	22,528	-	-
Deferred loss on refunding	-	447	-	-
Total deferred outflows of resources	<u>-</u>	<u>22,975</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current liabilities:				
Bonds payable	-	10,795	-	770
Notes payable	-	-	-	-
Interest payable	9	9,863	-	324
Due to (from) other government entities, net	-	-	-	-
Compensated absences	-	-	-	-
Deposits and other liabilities	-	386	-	-
Total current liabilities	<u>9</u>	<u>21,044</u>	<u>-</u>	<u>1,094</u>
Noncurrent liabilities:				
Bonds payable	1,021	473,191	-	82,920
Notes payable	-	-	-	-
Due to other government entities, net	-	7,424	-	-
Other liabilities	-	88,978	-	-
Unearned revenues	-	-	-	-
Total noncurrent liabilities	<u>1,021</u>	<u>569,593</u>	<u>-</u>	<u>82,920</u>
Total liabilities	<u>1,030</u>	<u>590,637</u>	<u>-</u>	<u>84,014</u>
DEFERRED INFLOWS OF RESOURCES				
Unamortized pension net difference	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	-	-	-	-
Restricted by indenture	(3)	169,635	23,448	10,420
Restricted by statute	-	-	-	-
Total net position	<u>\$ (3)</u>	<u>\$ 169,635</u>	<u>\$ 23,448</u>	<u>\$ 10,420</u>

MULTIFAMILY RESIDENTIAL MORTGAGE REVENUE BONDS	TOTAL MULTIFAMILY RENTAL HOUSING PROGRAMS
\$ -	\$ 8
2,437	85,623
574	49,500
211	5,226
1	289
-	-
-	-
11	366
<u>3,234</u>	<u>141,012</u>
-	58,822
49,884	709,490
-	-
<u>49,884</u>	<u>768,312</u>
<u>53,118</u>	<u>909,324</u>
-	22,528
-	447
-	<u>22,975</u>
-	11,565
-	-
269	10,465
-	-
-	-
-	386
<u>269</u>	<u>22,416</u>
49,410	606,542
-	-
-	7,424
-	88,978
-	-
<u>49,410</u>	<u>702,944</u>
<u>49,679</u>	<u>725,360</u>
-	-
-	-
-	-
3,439	206,939
-	-
<u>\$ 3,439</u>	<u>\$ 206,939</u>

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
MULTIFAMILY PROGRAM
Year Ended June 30, 2015

(Dollars in Thousands)

	MULTIFAMILY LOAN PURCHASE BONDS	MULTIFAMILY HOUSING REVENUE BONDS III	MULTIFAMILY HOUSING PROGRAM BONDS	AFFORDABLE MULTIFAMILY HOUSING REVENUE BONDS
OPERATING REVENUES				
Interest income:				
Program loans, net	\$ 121	\$ 33,346	\$ 1,358	\$ 2,914
Interest income, net	-	1,375	4	1,437
Increase in fair value of investments	-	690	-	11
Loan commitment fees	-	-	-	-
Other loan fees	-	6,531	131	-
Other revenues	-	(16,120)	-	-
Total operating revenues	<u>121</u>	<u>25,822</u>	<u>1,493</u>	<u>4,362</u>
SALARIES AND GENERAL EXPENSES				
Interest	120	16,498	-	2,001
Amortization of bond discount and bond premium	-	227	-	-
Mortgage servicing fees	-	-	-	-
(Reversal) provision for program loan losses	-	(536)	112	(59)
Salaries and general expenses	-	-	-	-
Other expenses	1	4,048	-	1,039
Total salaries and general expenses	<u>121</u>	<u>20,237</u>	<u>112</u>	<u>2,981</u>
Operating income (loss) before transfers	-	5,585	1,381	1,381
Transfers intrafund	-	1,615	(3,020)	-
Increase (decrease) in net position	-	7,200	(1,639)	1,381
Net position at beginning of year	<u>(3)</u>	<u>162,435</u>	<u>25,087</u>	<u>9,039</u>
Net position at end of year	<u>\$ (3)</u>	<u>\$ 169,635</u>	<u>\$ 23,448</u>	<u>\$ 10,420</u>

MULTIFAMILY RESIDENTIAL MORTGAGE REVENUE BONDS	TOTAL MULTIFAMILY RENTAL HOUSING PROGRAMS
\$ 2,649	\$ 40,388
7	2,823
-	701
-	-
-	6,662
-	(16,120)
2,656	34,454
1,786	20,405
-	227
-	-
(3,110)	(3,593)
-	-
733	5,821
(591)	22,860
3,247	11,594
-	(1,405)
3,247	10,189
192	196,750
\$ 3,439	\$ 206,939

CALIFORNIA HOUSING FINANCE FUND
SUPPLEMENTAL STATEMENTS OF CASH FLOWS -
MULTIFAMILY RENTAL HOUSING PROGRAMS
Year Ended June 30, 2015
(Dollars in Thousands)

	MULTIFAMILY LOAN PURCHASE BONDS	MULTIFAMILY HOUSING REVENUE BONDS III	MULTIFAMILY HOUSING PROGRAM BONDS	AFFORDABLE MULTIFAMILY HOUSING REVENUE BONDS
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 121	\$ 33,488	\$ 1,372	\$ 2,918
Payments to suppliers	-	(107)	-	(5)
Other receipts (payments)	2,514	13,176	2,341	(15)
Net cash provided by (used for) operating activities	<u>2,635</u>	<u>46,557</u>	<u>3,713</u>	<u>2,898</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intrafund transfers	-	1,615	(3,020)	-
Net cash provided by (used for) provided by noncapital financing activities	<u>-</u>	<u>1,615</u>	<u>(3,020)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sales of bonds	-	174,180	-	-
Payment of bond & note principal	(2,737)	(15,725)	-	(1,230)
Early bond redemptions	-	(161,135)	-	(4,180)
Interbond transfers	-	-	-	-
Interest paid on debt	(133)	(19,022)	-	(2,021)
Interfund transfers	-	-	-	-
Net cash (used for) provided by capital and related financing activities	<u>(2,870)</u>	<u>(21,702)</u>	<u>-</u>	<u>(7,431)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from maturity and sale of investments	3,396	171,335	3,019	18,151
Purchase of investments	(3,161)	(199,352)	(3,716)	(15,057)
Interest on investments, net	-	1,533	4	1,439
Net cash provided by (used for) investing activities	<u>235</u>	<u>(26,484)</u>	<u>(693)</u>	<u>4,533</u>
Net (decrease) increase in cash and cash equivalents	-	(14)	-	-
Cash and cash equivalents at beginning of year	-	22	-	-
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH (USED FOR) PROVIDED BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ -	\$ 5,585	\$ 1,381	\$ 1,381
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Interest expense on debt	121	16,498	-	2,000
Interest on investments	-	(1,375)	(4)	(1,437)
Changes in fair value of investments	-	(690)	-	(11)
Amortization of bond discount	-	6	-	-
Amortization of deferred losses on refundings of debt	-	221	-	-
Amortization of bond premium	-	-	-	-
Loan commitment fees	-	-	-	-
Depreciation	-	-	-	-
(Reversal) provision for estimated loan losses	-	(536)	112	(59)
(Reversal) provision for yield reduction payments	-	(3,700)	-	-
Provision for nonmortgage investment excess	-	1	-	-
Effect of changes in operating assets and liabilities:				
(Purchase) sale of program loans, net	-	(14,138)	-	-
Collection of principal from program loans, net	2,514	42,968	2,211	1,019
Interest receivable	-	142	13	4
Other assets	-	(578)	-	1
Deposits and other liabilities	-	98	-	-
Unearned revenue	-	2,055	-	-
Net cash provided by (used for) operating activities	<u>\$ 2,635</u>	<u>\$ 46,557</u>	<u>\$ 3,713</u>	<u>\$ 2,898</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION				
Noncash transfer of program loan to REO	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MULTIFAMILY RESIDENTIAL MORTGAGE REVENUE BONDS	TOTAL MULTIFAMILY RENTAL HOUSING PROGRAMS
\$ 2,672	\$ 40,571
(5)	(117)
6,363	24,379
<u>9,030</u>	<u>64,833</u>
-	(1,405)
<u>-</u>	<u>(1,405)</u>
-	174,180
-	(19,692)
(20,540)	(185,855)
-	-
(1,898)	(23,074)
-	-
<u>(22,438)</u>	<u>(54,441)</u>
45,430	241,331
(32,029)	(253,315)
7	2,983
<u>13,408</u>	<u>(9,001)</u>
-	(14)
-	22
<u>\$ -</u>	<u>\$ 8</u>
\$ 3,247	\$ 11,594
1,786	20,405
(7)	(2,823)
-	(701)
-	6
-	221
-	-
-	-
(3,110)	(3,593)
-	(3,700)
-	1
-	(14,138)
6,981	55,693
23	182
110	(467)
-	98
-	2,055
<u>\$ 9,030</u>	<u>\$ 64,833</u>
<u>\$ -</u>	<u>\$ -</u>

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF NET POSITION
OTHER PROGRAMS AND ACCOUNTS
June 30, 2015

(Dollars in Thousands)

	HOUSING ASSISTANCE TRUST	CONTRACT ADMINISTRATION PROGRAMS	SUPPLEMENTAL BOND SECURITY ACCOUNT	EMERGENCY RESERVE ACCOUNT
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 7,597	\$ 2,109	\$ 1	\$ 1
Investments	203,906	291,668	17,473	32,242
Current portion - program loans receivable, net of allowance	14,317	2,043	-	-
Interest receivable - program loans, net	1,427	17,118	-	-
Interest receivable - investments	202	206	12	23
Accounts receivable	252	190	-	97
Due from (to) other funds	304	2,337	8,647	-
Other assets	33,878	-	-	-
Total current assets	<u>261,883</u>	<u>315,671</u>	<u>26,133</u>	<u>32,363</u>
Noncurrent assets:				
Investments	18,789	-	-	-
Program loans receivable, net of allowance	108,913	366,590	-	-
Other assets	65	-	-	-
Total noncurrent assets	<u>127,767</u>	<u>366,590</u>	<u>-</u>	<u>-</u>
Total assets	<u>389,650</u>	<u>682,261</u>	<u>26,133</u>	<u>32,363</u>
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated decrease in fair value of hedging derivatives	1,016	-	-	-
Deferred loss on refunding	-	-	-	-
Employer contribution	-	-	-	-
Total Deferred outflows of resources	<u>1,016</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current liabilities:				
Bonds payable	-	-	-	-
Notes payable	-	-	-	-
Interest payable	13,541	-	-	-
Due to other government entities, net	-	330	-	-
Compensated absences	-	-	-	-
Deposits and other liabilities	3,195	2,074	-	-
Total current liabilities	<u>16,736</u>	<u>2,404</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities:				
Bonds payable	-	-	-	-
Notes payable	-	-	-	-
Due to other government entities, net	-	-	-	-
Other liabilities	73,613	-	-	-
Unearned revenues	-	-	-	-
Total noncurrent liabilities	<u>73,613</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>90,349</u>	<u>2,404</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unamortized pension net difference	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	-	-	-	-
Restricted by indenture	-	-	-	-
Restricted by statute	300,317	679,857	26,133	32,363
Total net position	<u>\$ 300,317</u>	<u>\$ 679,857</u>	<u>\$ 26,133</u>	<u>\$ 32,363</u>

LOAN SERVICING	CITIGROUP GLOBAL MARKETS	OPERATING ACCOUNT	TOTAL OTHER PROGRAMS AND ACCOUNTS
\$ 22,935	\$ 98	\$ 272	\$ 33,013
206,075	-	14,518	765,882
-	1,989	-	18,349
-	252	-	18,797
146	-	12	601
3,088	-	405	4,032
(6,994)	-	3,458	7,752
-	-	29	33,907
<u>225,250</u>	<u>2,339</u>	<u>18,694</u>	<u>882,333</u>
-	-	-	18,789
-	52,268	-	527,771
-	-	754	819
-	<u>52,268</u>	<u>754</u>	<u>547,379</u>
<u>225,250</u>	<u>54,607</u>	<u>19,448</u>	<u>1,429,712</u>
-	-	-	1,016
-	-	-	-
-	-	4,311	4,311
-	-	4,311	5,327
-	-	-	-
-	2,048	-	2,048
-	298	-	13,839
-	-	301	631
-	-	3,811	3,811
218,717	-	1,176	225,162
<u>218,717</u>	<u>2,346</u>	<u>5,288</u>	<u>245,491</u>
-	-	-	-
-	52,532	-	52,532
-	-	68,617	68,617
-	-	-	73,613
-	-	905	905
-	<u>52,532</u>	<u>69,522</u>	<u>195,667</u>
<u>218,717</u>	<u>54,878</u>	<u>74,810</u>	<u>441,158</u>
-	-	8,230	8,230
-	-	8,230	8,230
-	-	754	754
-	-	-	-
6,533	(271)	(60,035)	984,897
<u>\$ 6,533</u>	<u>\$ (271)</u>	<u>\$ (59,281)</u>	<u>\$ 985,651</u>

CALIFORNIA HOUSING FINANCE FUND
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
OTHER PROGRAMS AND ACCOUNTS
Year Ended June 30, 2015

(Dollars in Thousands)

	HOUSING ASSISTANCE TRUST	CONTRACT ADMINISTRATION PROGRAMS	SUPPLEMENTAL BOND SECURITY ACCOUNT	EMERGENCY RESERVE ACCOUNT
OPERATING REVENUES				
Interest income:				
Program loans, net	\$ 11,184	\$ 9,035	\$ -	\$ -
Interest income, net	2,472	773	67	82
Increase in fair value of investments	5,640	-	-	-
Loan commitment fees	-	-	-	-
Other loan fees	20,624	12	-	-
Other revenues	(7,341)	744	-	-
Total operating revenues	<u>32,579</u>	<u>10,564</u>	<u>67</u>	<u>82</u>
SALARIES AND GENERAL EXPENSES				
Interest	465	-	-	-
Mortgage servicing fees	1	-	-	-
(Reversal) provision for program loan losses	(205)	(5,288)	-	-
Salaries and general expenses	-	-	-	-
Other expenses	5,591	7,345	-	-
Total salaries and general expenses	<u>5,852</u>	<u>2,057</u>	<u>-</u>	<u>-</u>
Operating income (loss) before transfers	26,727	8,507	67	82
Transfers in (out)	496	(928)	-	-
Transfers intrafund	13,932	-	-	-
Increase (decrease) in net assets	<u>41,155</u>	<u>7,579</u>	<u>67</u>	<u>82</u>
Net position at beginning of year	259,162	672,278	26,066	32,281
Cumulative effect of adoption of GASB 68 & 71	-	-	-	-
Net position at beginning of year, as restated	<u>259,162</u>	<u>672,278</u>	<u>26,066</u>	<u>32,281</u>
Net position at end of year	<u>\$ 300,317</u>	<u>\$ 679,857</u>	<u>\$ 26,133</u>	<u>\$ 32,363</u>

	LOAN SERVICING	CITIGROUP GLOBAL MARKETS	OPERATING ACCOUNT	TOTAL OTHER PROGRAMS AND ACCOUNTS
\$	-	\$ -	\$ -	\$ 20,219
	1	-	42	3,437
	-	-	-	5,640
	-	-	459	459
	4,193	-	12,587	37,416
	59,414	-	687	53,504
	<u>63,608</u>	<u>-</u>	<u>13,775</u>	<u>120,675</u>
	-	-	-	465
	-	-	-	1
	-	211	-	(5,282)
	-	-	39,546	39,546
	61,010	-	1,606	75,552
	<u>61,010</u>	<u>211</u>	<u>41,152</u>	<u>110,282</u>
	2,598	(211)	(27,377)	10,393
	-	-	-	(432)
	(2,000)	-	25,179	37,111
	598	(211)	(2,198)	47,072
	5,935	(60)	(8,255)	987,407
	-	-	(48,828)	(48,828)
	5,935	(60)	(57,083)	938,579
\$	<u>6,533</u>	<u>\$ (271)</u>	<u>\$ (59,281)</u>	<u>\$ 985,651</u>

CALIFORNIA HOUSING FINANCE FUND
SUPPLEMENTAL STATEMENTS OF CASH FLOWS -
OTHER PROGRAMS AND ACCOUNTS
Year Ended June 30, 2015
(Dollars in Thousands)

	HOUSING ASSISTANCE TRUST	CONTRACT ADMINISTRATION PROGRAMS	SUPPLEMENTAL BOND SECURITY ACCOUNT	EMERGENCY RESERVE ACCOUNT
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 11,328	\$ 5,481	\$ -	\$ -
Payments to suppliers	74	-	-	-
Payments to employees	-	-	-	-
Other receipts (payments)	13,975	(37,347)	1,729	1
Net cash provided by (used for) operating activities	<u>25,377</u>	<u>(31,866)</u>	<u>1,729</u>	<u>1</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intrafund transfers	13,932	-	-	-
Due (to) from other government entities	-	(355)	-	-
Net cash (used for) provided by noncapital financing activities	<u>13,932</u>	<u>(355)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Payment of bond & note principal	-	-	-	-
Early bond redemptions	-	-	-	-
Interest paid on debt	(3,604)	-	-	-
Interfund transfers	496	(928)	-	-
Net cash (used for) provided by capital and related financing activities	<u>(3,108)</u>	<u>(928)</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from maturity and sale of investments	459,772	71,988	-	3,490
Purchase of investments	(496,312)	(38,597)	(1,792)	(3,567)
Interest on investments, net	2,565	741	64	77
Net cash (used for) provided by investing activities	<u>(33,975)</u>	<u>34,132</u>	<u>(1,728)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	2,226	983	1	1
Cash and cash equivalents at beginning of year	5,371	1,126	-	-
Cash and cash equivalents at end of year	<u>\$ 7,597</u>	<u>\$ 2,109</u>	<u>\$ 1</u>	<u>\$ 1</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH (USED FOR) PROVIDED BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 26,727	\$ 8,507	\$ 67	\$ 82
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Interest expense on debt	465	-	-	-
Interest on investments	(2,472)	(774)	(67)	(82)
Changes in fair value of investments	(5,640)	-	-	-
Amortization of bond discount	-	-	-	-
Amortization of deferred losses on refunding of debt	-	-	-	-
Amortization of bond premium	-	-	-	-
Loan commitment fees	-	-	-	-
Depreciation	-	-	-	-
(Reversal) provision for estimated loan losses	(205)	(5,288)	-	-
Provision for yield reduction payments	-	-	-	-
Provision for nonmortgage investment excess	-	-	-	-
Effect of changes in operating assets and liabilities:				
(Purchase) sale of program loans, net	(12,004)	(57,727)	-	-
Collection of principal from program loans, net	58,971	27,909	-	-
Interest receivable	143	(3,552)	-	-
Accounts receivable	540	(190)	-	1
Due to (from) other funds	12	(462)	1,729	-
Other assets	(18,487)	-	-	-
Compensated absences	-	-	-	-
Increase (decrease) in pension liability	-	-	-	-
Deposits and other liabilities	3,192	(289)	-	-
Unearned revenue	(25,865)	-	-	-
Net cash provided by (used for) operating activities	<u>\$ 25,377</u>	<u>\$ (31,866)</u>	<u>\$ 1,729</u>	<u>\$ 1</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION				
Noncash transfer of program loan to REO	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LOAN SERVICING	CITIGROUP GLOBAL MARKETS	OPERATING ACCOUNT	TOTAL OTHER PROGRAMS AND ACCOUNTS
\$ -	\$ 82	\$ -	\$ 16,891
-	-	(10,778)	(10,704)
-	-	(21,247)	(21,247)
(917)	9,052	4,462	(9,045)
<u>(917)</u>	<u>9,134</u>	<u>(27,563)</u>	<u>(24,105)</u>
(2,000)	-	25,179	37,111
-	-	(5,448)	(5,803)
<u>(2,000)</u>	<u>-</u>	<u>19,731</u>	<u>31,308</u>
-	(9,015)	-	(9,015)
-	-	-	-
-	(47)	-	(3,651)
-	-	-	(432)
<u>-</u>	<u>(9,062)</u>	<u>-</u>	<u>(13,098)</u>
85,703	-	39,759	660,712
(82,972)	-	(36,197)	(659,437)
(25)	-	42	3,464
<u>2,706</u>	<u>-</u>	<u>3,604</u>	<u>4,739</u>
(211)	72	(4,228)	(1,156)
23,146	26	4,500	34,169
<u>\$ 22,935</u>	<u>\$ 98</u>	<u>\$ 272</u>	<u>\$ 33,013</u>
\$ 2,598	\$ (211)	\$ (27,377)	\$ 10,393
-	-	-	465
(1)	-	(41)	(3,437)
-	-	-	(5,640)
-	-	-	-
-	-	-	-
-	-	(459)	(459)
-	-	243	243
-	211	-	(5,282)
-	-	-	-
-	-	-	-
-	3,650	-	(66,081)
-	5,402	-	92,282
-	82	-	(3,327)
45	-	68	464
487	-	(2,519)	(753)
-	-	(689)	(19,176)
-	-	(223)	(223)
-	-	8,172	8,172
(4,046)	-	(5,210)	(6,353)
-	-	472	(25,393)
<u>\$ (917)</u>	<u>\$ 9,134</u>	<u>\$ (27,563)</u>	<u>\$ (24,105)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2015

Home Mortgage Revenue Bond		Single Family					
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
HMRB 2000N	AMT	5/25/2000	5/25/2000	\$50,000,000.00	\$9,345,000.00	\$0.00	\$9,345,000.00
HMRB 2000V	Taxable	10/5/2000	10/5/2000	\$102,000,000.00	\$2,765,000.00	\$0.00	\$2,765,000.00
HMRB 2000Z	Taxable	12/13/2000	12/13/2000	\$102,000,000.00	\$28,950,000.00	\$0.00	\$28,950,000.00
HMRB 2001D	Taxable	1/25/2001	1/25/2001	\$112,000,000.00	\$35,505,000.00	\$0.00	\$35,505,000.00
HMRB 2001G	Taxable	4/5/2001	4/5/2001	\$105,000,000.00	\$28,290,000.00	\$0.00	\$28,290,000.00
HMRB 2001K	Taxable	5/31/2001	5/31/2001	\$144,000,000.00	\$37,610,000.00	\$0.00	\$37,610,000.00
HMRB 2001O	Taxable	7/26/2001	7/26/2001	\$126,000,000.00	\$35,420,000.00	\$0.00	\$35,420,000.00
HMRB 2001S	Taxable	10/10/2001	10/10/2001	\$80,745,000.00	\$25,070,000.00	\$0.00	\$25,070,000.00
HMRB 2002H	Taxable	6/6/2002	6/6/2002	\$70,000,000.00	\$12,375,000.00	\$0.00	\$12,375,000.00
HMRB 2002J	AMT	8/8/2002	8/8/2002	\$103,570,000.00	\$23,870,000.00	\$0.00	\$23,870,000.00
HMRB 2003I	Taxable	8/7/2003	8/7/2003	\$50,000,000.00	\$27,415,000.00	\$0.00	\$27,415,000.00
HMRB 2003M	AMT	11/20/2003	11/20/2003	\$150,000,000.00	\$32,950,000.00	\$0.00	\$32,950,000.00
HMRB 2003N	Taxable	11/20/2003	11/20/2003	\$50,000,000.00	\$20,660,000.00	\$0.00	\$20,660,000.00
HMRB 2004E	AMT	5/20/2004	5/20/2004	\$129,105,000.00	\$32,460,000.00	\$0.00	\$32,460,000.00
HMRB 2004F	Taxable	5/20/2004	5/20/2004	\$50,000,000.00	\$33,675,000.00	\$0.00	\$33,675,000.00
HMRB 2005A	AMT	1/20/2005	1/20/2005	\$200,000,000.00	\$56,335,000.00	\$0.00	\$56,335,000.00
HMRB 2005B	AMT	3/30/2005	3/30/2005	\$200,000,000.00	\$54,785,000.00	\$0.00	\$54,785,000.00
HMRB 2005F	AMT	7/28/2005	7/28/2005	\$180,000,000.00	\$65,580,000.00	\$0.00	\$65,580,000.00
HMRB 2006C	AMT	4/19/2006	4/19/2006	\$175,000,000.00	\$61,250,000.00	\$0.00	\$61,250,000.00
HMRB 2006D	Non-Amt	7/27/2006	7/27/2006	\$20,000,000.00	\$10,920,000.00	\$10,920,000.00	\$0.00
HMRB 2006E	AMT	7/27/2006	7/27/2006	\$100,000,000.00	\$34,600,000.00	\$34,600,000.00	\$0.00
HMRB 2006F	AMT	7/27/2006	7/27/2006	\$120,000,000.00	\$20,490,000.00	\$0.00	\$20,490,000.00
HMRB 2006H	AMT	9/28/2006	9/28/2006	\$75,200,000.00	\$4,310,000.00	\$4,310,000.00	\$0.00
HMRB 2006I	AMT	9/28/2006	9/28/2006	\$165,310,000.00	\$50,985,000.00	\$50,985,000.00	\$0.00
HMRB 2006K	AMT	10/19/2006	10/19/2006	\$267,210,000.00	\$85,015,000.00	\$85,015,000.00	\$0.00
HMRB 2006M	AMT	1/25/2007	1/25/2007	\$219,815,000.00	\$78,640,000.00	\$78,640,000.00	\$0.00
HMRB 2007A	Taxable	4/26/2007	4/26/2007	\$90,000,000.00	\$77,690,000.00	\$77,690,000.00	\$0.00
HMRB 2007B	Taxable	5/30/2007	5/30/2007	\$40,000,000.00	\$40,000,000.00	\$0.00	\$40,000,000.00
HMRB 2007C	Taxable	6/28/2007	6/28/2007	\$20,000,000.00	\$20,000,000.00	\$0.00	\$20,000,000.00
HMRB 2007D	AMT	5/16/2007	5/16/2007	\$76,010,000.00	\$6,610,000.00	\$6,610,000.00	\$0.00
HMRB 2007E	AMT	5/16/2007	5/16/2007	\$193,990,000.00	\$82,765,000.00	\$82,765,000.00	\$0.00
HMRB 2007F	AMT	8/8/2007	8/8/2007	\$48,260,000.00	\$13,420,000.00	\$13,420,000.00	\$0.00
HMRB 2007G	AMT	8/8/2007	8/8/2007	\$201,740,000.00	\$75,955,000.00	\$75,955,000.00	\$0.00
HMRB 2007H	AMT	8/8/2007	8/8/2007	\$100,000,000.00	\$30,680,000.00	\$0.00	\$30,680,000.00
HMRB 2007I	AMT	11/7/2007	11/7/2007	\$17,280,000.00	\$5,205,000.00	\$5,205,000.00	\$0.00
HMRB 2007J	AMT	11/7/2007	11/7/2007	\$92,720,000.00	\$2,220,000.00	\$2,220,000.00	\$0.00
HMRB 2007K	AMT	11/7/2007	11/7/2007	\$50,000,000.00	\$27,555,000.00	\$0.00	\$27,555,000.00
HMRB 2007M	Taxable	10/30/2007	10/30/2007	\$90,000,000.00	\$70,110,000.00	\$70,110,000.00	\$0.00
HMRB 2007N	Taxable	11/29/2007	11/29/2007	\$60,000,000.00	\$60,000,000.00	\$0.00	\$60,000,000.00
HMRB 2008A	AMT	1/30/2008	1/30/2008	\$43,475,000.00	\$15,940,000.00	\$15,940,000.00	\$0.00
HMRB 2008B	AMT	1/30/2008	1/30/2008	\$35,960,000.00	\$11,710,000.00	\$11,710,000.00	\$0.00
HMRB 2008D	AMT	4/9/2008	4/9/2008	\$100,000,000.00	\$13,705,000.00	\$0.00	\$13,705,000.00
HMRB 2008G	Taxable	5/14/2008	5/14/2008	\$50,000,000.00	\$39,140,000.00	\$39,140,000.00	\$0.00
HMRB 2008H	Taxable	5/14/2008	5/14/2008	\$100,000,000.00	\$45,900,000.00	\$45,900,000.00	\$0.00
HMRB 2008K	AMT	5/15/2008	5/15/2008	\$220,475,000.00	\$68,940,000.00	\$68,940,000.00	\$0.00
HMRB 2008L	Non-Amt	8/28/2008	8/28/2008	\$189,790,000.00	\$61,215,000.00	\$61,215,000.00	\$0.00
HMRB TOTALS					\$1,678,030,000.00	\$841,290,000.00	\$836,740,000.00

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2015

Residential Mortgage Revenue Bonds (Separately-Sec)						Single Family	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
RMRB 2009A-5	AMT	6/7/2012	6/7/2012	\$466,115,000.00	\$225,340,000.00	\$225,340,000.00	\$0.00
RMRB (Separately-Secured) TOTALS					\$225,340,000.00	\$225,340,000.00	\$0.00
Residential Mortgage Revenue Bonds						Single Family	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
RMRB 2010A	Non-Amt	12/15/2010	12/15/2010	\$24,000,000.00	\$12,480,000.00	\$12,480,000.00	\$0.00
RMRB 2011A	Non-Amt	5/19/2011	5/19/2011	\$72,000,000.00	\$28,550,000.00	\$28,550,000.00	\$0.00
RMRB 2013A	Taxable	4/30/2013	4/30/2013	\$100,210,000.00	\$51,394,100.00	\$51,394,100.00	\$0.00
RMRB 2013B	Taxable	4/30/2013	4/30/2013	\$33,550,000.00	\$23,343,991.00	\$23,343,991.00	\$0.00
RMRB TOTALS					\$115,768,091.00	\$115,768,091.00	\$0.00
Conduit (Affordable Multifamily Housing Revenue Bo						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
AHMRB 2009 A-16	Non-Amt	4/28/2011	4/28/2011	\$4,250,000.00	\$4,150,000.00	\$4,150,000.00	\$0.00
AHMRB 2009 A-17-1	Non-Amt	4/28/2011	4/28/2011	\$12,870,000.00	\$12,570,000.00	\$12,570,000.00	\$0.00
AHMRB 2009 A-18	Non-Amt	4/28/2011	4/28/2011	\$9,460,000.00	\$9,250,000.00	\$9,250,000.00	\$0.00
AMHRB 2009A-1	Non-Amt	8/5/2010	8/5/2010	\$12,500,000.00	\$12,240,000.00	\$12,240,000.00	\$0.00
AMHRB 2009A-10	Non-Amt	12/17/2010	12/17/2010	\$48,660,000.00	\$47,500,000.00	\$47,500,000.00	\$0.00
AMHRB 2009A-11	Non-Amt	12/17/2010	12/17/2010	\$10,000,000.00	\$9,200,000.00	\$9,200,000.00	\$0.00
AMHRB 2009A-12	Non-Amt	12/17/2010	12/17/2010	\$6,650,000.00	\$6,180,000.00	\$6,180,000.00	\$0.00
AMHRB 2009A-13	Non-Amt	12/17/2010	12/17/2010	\$5,910,000.00	\$5,490,000.00	\$5,490,000.00	\$0.00
AMHRB 2009A-14	Non-Amt	12/17/2010	12/17/2010	\$10,370,000.00	\$10,020,000.00	\$10,020,000.00	\$0.00
AMHRB 2009A-19	Non-Amt	12/20/2011	12/20/2011	\$77,830,000.00	\$77,830,000.00	\$77,830,000.00	\$0.00
AMHRB 2009A-2	Non-Amt	10/29/2010	10/29/2010	\$4,830,000.00	\$4,660,000.00	\$4,660,000.00	\$0.00
AMHRB 2009A-20	Non-Amt	12/20/2011	12/20/2011	\$16,500,000.00	\$16,020,000.00	\$16,020,000.00	\$0.00
AMHRB 2009A-3	Non-Amt	10/29/2010	10/29/2010	\$5,740,000.00	\$5,540,000.00	\$5,540,000.00	\$0.00
AMHRB 2009A-4	Non-Amt	10/29/2010	10/29/2010	\$5,090,000.00	\$4,910,000.00	\$4,910,000.00	\$0.00
AMHRB 2009A-5	Non-Amt	10/29/2010	10/29/2010	\$4,650,000.00	\$4,490,000.00	\$4,490,000.00	\$0.00
AMHRB 2009A-6	Non-Amt	12/17/2010	12/17/2010	\$5,100,000.00	\$4,940,000.00	\$4,940,000.00	\$0.00
AMHRB 2009A-7	AMT	12/17/2010	12/17/2010	\$14,570,000.00	\$12,830,000.00	\$12,830,000.00	\$0.00
AMHRB 2009A-8	Non-Amt	12/17/2010	12/17/2010	\$13,060,000.00	\$12,490,000.00	\$12,490,000.00	\$0.00
AMHRB 2009A-9	Non-Amt	12/17/2010	12/17/2010	\$10,850,000.00	\$10,580,000.00	\$10,580,000.00	\$0.00
Conduit (AMHRB) TOTALS					\$270,890,000.00	\$270,890,000.00	\$0.00
Affordable Multifamily Housing Revenue Bonds						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
AMHRRB 2009A-21	AMT	12/20/2011	12/20/2011	\$55,990,000.00	\$49,250,000.00	\$49,250,000.00	\$0.00
AMHRRB 2009A-22	AMT	12/20/2011	12/20/2011	\$36,680,000.00	\$34,060,000.00	\$34,060,000.00	\$0.00
AMHRRB TOTALS					\$83,310,000.00	\$83,310,000.00	\$0.00

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2015

Multifamily Loan Portfolio Sale - Citibank		Multifamily					
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
CLS Belvedere Place	Non-Amt	3/1/2010	3/30/2010	\$1,325,532.23	\$1,146,197.81	\$1,146,197.81	\$0.00
CLS Casa De Vida	Non-Amt	3/1/2010	3/30/2010	\$558,362.82	\$355,754.24	\$355,754.24	\$0.00
CLS Conant Place Seniors	AMT	4/30/2010	4/30/2010	\$748,161.65	\$553,339.32	\$553,339.32	\$0.00
CLS Corralitos Creek	Non-Amt	3/1/2010	3/30/2010	\$2,311,141.25	\$2,019,335.81	\$2,019,335.81	\$0.00
CLS Delaware Street	AMT	4/30/2010	4/30/2010	\$1,033,893.23	\$1,033,893.23	\$1,033,893.23	\$0.00
CLS Delaware Street T	Taxable	3/1/2010	3/30/2010	\$1,243,041.72	\$38,996.00	\$38,996.00	\$0.00
CLS Doretha Mitchell	Taxable	3/1/2010	3/30/2010	\$1,164,307.04	\$1,093,323.02	\$1,093,323.02	\$0.00
CLS Flower Park Plaza	Non-Amt	3/1/2010	3/30/2010	\$9,148,341.96	\$7,300,178.77	\$7,300,178.77	\$0.00
CLS Gateway Apts	Non-Amt	3/1/2010	3/30/2010	\$7,223,646.10	\$6,336,517.19	\$6,336,517.19	\$0.00
CLS Hillside Terrace	Non-Amt	4/30/2010	4/30/2010	\$847,282.72	\$773,457.66	\$773,457.66	\$0.00
CLS Madera Villa	AMT	3/1/2010	3/30/2010	\$4,252,755.88	\$3,991,793.22	\$3,991,793.22	\$0.00
CLS Napa Creek Manor	Non-Amt	4/30/2010	4/30/2010	\$4,078,721.67	\$3,652,411.04	\$3,652,411.04	\$0.00
CLS Padre Apartments	Non-Amt	3/1/2010	3/30/2010	\$2,451,298.26	\$1,562,526.49	\$1,562,526.49	\$0.00
CLS Pickleweed Apts	Non-Amt	4/30/2010	4/30/2010	\$1,549,890.23	\$1,300,612.77	\$1,300,612.77	\$0.00
CLS Plaza Del Sol	AMT	4/30/2010	4/30/2010	\$7,528,149.12	\$7,399,703.68	\$7,399,703.68	\$0.00
CLS Plaza Del Sol T	Taxable	3/1/2010	3/30/2010	\$8,012,371.48	\$118,439.42	\$118,439.42	\$0.00
CLS Redwood Court	Non-Amt	4/30/2010	4/30/2010	\$1,252,158.77	\$1,100,644.62	\$1,100,644.62	\$0.00
CLS Redwood Court T	Taxable	3/1/2010	3/30/2010	\$1,938,554.85	\$603,340.52	\$603,340.52	\$0.00
CLS Redwood Oaks	AMT	4/30/2010	4/30/2010	\$1,584,983.50	\$1,347,566.37	\$1,347,566.37	\$0.00
CLS South Delaware	Non-Amt	3/1/2010	3/30/2010	\$751,621.56	\$666,554.88	\$666,554.88	\$0.00
CLS Thomas Pain	AMT	4/30/2010	4/30/2010	\$5,136,929.71	\$4,456,241.50	\$4,456,241.50	\$0.00
CLS Thomas Pain T	Taxable	3/1/2010	3/30/2010	\$6,087,079.32	\$736,637.22	\$736,637.22	\$0.00
CLS Via Del Mar	Non-Amt	4/30/2010	4/30/2010	\$786,598.63	\$660,034.29	\$660,034.29	\$0.00
CLS Villa Cesar Chavez	AMT	4/30/2010	4/30/2010	\$2,811,384.75	\$2,174,368.03	\$2,174,368.03	\$0.00
CLS Villa Madera	Non-Amt	4/30/2010	4/30/2010	\$4,082,347.88	\$3,309,663.94	\$3,309,663.94	\$0.00
MLPS Citi TOTALS					\$53,731,531.04	\$53,731,531.00	\$0.00
Conduit (Non New Issue Bond Program)		Multifamily					
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
LOMFHRB 2011A	Non-Amt	12/20/2011	12/20/2011	\$8,370,000.00	\$8,370,000.00	\$0.00	\$8,370,000.00
LOMHRB 2013A	Non-Amt	3/8/2013	3/8/2013	\$4,550,000.00	\$3,132,740.96	\$0.00	\$3,132,740.96
LOMHRB 2013C	Non-Amt	12/24/2013	12/24/2013	\$6,500,000.00	\$4,700,000.00	\$0.00	\$4,700,000.00
LOMHRB 2014C	Non-Amt	8/27/2014	8/27/2014	\$12,500,000.00	\$12,500,000.00	\$0.00	\$12,500,000.00
LOMHRB 2014D	Non-Amt	9/23/2014	9/23/2014	\$1,423,375.04	\$1,423,375.04	\$0.00	\$1,423,375.04
LOMHRB 2015B	Non-Amt	7/10/2015	7/10/2015	\$6,725,019.96	\$6,725,019.96	\$6,725,019.96	\$0.00
LOMHRN 2014A-1	Non-Amt	5/22/2014	5/22/2014	\$8,675,000.00	\$8,675,000.00	\$0.00	\$8,675,000.00
LOMHRN 2014A-2	Non-Amt	5/22/2014	5/22/2014	\$675,000.00	\$675,000.00	\$0.00	\$675,000.00

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2015

Conduit (Non New Issue Bond Program) Multifamily							
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
LOMHRN 2014B-1	AMT	5/22/2014	5/22/2014	\$11,400,000.00	\$11,400,000.00	\$0.00	\$11,400,000.00
LOMHRN 2014B-2	AMT	5/22/2014	5/22/2014	\$2,100,000.00	\$2,100,000.00	\$0.00	\$2,100,000.00
LOMHRN 2014E	Non-Amt	11/6/2014	11/6/2014	\$12,300,000.00	\$12,300,000.00	\$0.00	\$12,300,000.00
LOMHRN 2015A	Non-Amt	4/9/2015	4/9/2015	\$7,800,023.02	\$7,800,023.02	\$0.00	\$7,800,023.02
MHRB 2009C	Non-Amt	12/1/2009	12/1/2009	\$5,650,000.00	\$378,167.93	\$0.00	\$378,167.93
SLOMHRB 2010B	Taxable	12/17/2010	12/17/2010	\$2,350,000.00	\$2,350,000.00	\$0.00	\$2,350,000.00
VRDLOMHRB 2009A	Non-Amt	4/17/2009	4/17/2009	\$4,620,000.00	\$4,620,000.00	\$0.00	\$4,620,000.00
VRDLOMHRB 2009B	Non-Amt	4/17/2009	4/17/2009	\$6,325,000.00	\$6,325,000.00	\$0.00	\$6,325,000.00
VRDLOMHRB 2013B	Non-Amt	12/19/2013	12/19/2013	\$12,840,000.00	\$12,840,000.00	\$0.00	\$12,840,000.00
Conduit (Non-NIBP) TOTALS					\$106,314,326.91	\$6,725,020.00	\$99,589,307.00
Multifamily Housing Revenue Bonds III Multifamily							
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
MHRBIII 2001D	Non-Amt	6/28/2001	6/28/2001	\$6,070,000.00	\$435,000.00	\$0.00	\$435,000.00
MHRBIII 2001E	AMT	6/28/2001	6/28/2001	\$78,735,000.00	\$28,735,000.00	\$0.00	\$28,735,000.00
MHRBIII 2001F	Non-Amt	11/15/2001	11/15/2001	\$19,040,000.00	\$9,675,000.00	\$0.00	\$9,675,000.00
MHRBIII 2001G	AMT	11/15/2001	11/15/2001	\$73,975,000.00	\$19,275,000.00	\$0.00	\$19,275,000.00
MHRBIII 2002D	Non-Amt	12/18/2002	12/18/2002	\$12,760,000.00	\$3,575,000.00	\$0.00	\$3,575,000.00
MHRBIII 2002E	AMT	12/18/2002	12/18/2002	\$71,305,000.00	\$14,330,000.00	\$0.00	\$14,330,000.00
MHRBIII 2003C	AMT	12/10/2003	12/10/2003	\$97,295,000.00	\$24,200,000.00	\$0.00	\$24,200,000.00
MHRBIII 2004C	Non-Amt	11/17/2004	11/17/2004	\$13,940,000.00	\$5,965,000.00	\$0.00	\$5,965,000.00
MHRBIII 2004D	AMT	11/17/2004	11/17/2004	\$138,475,000.00	\$39,675,000.00	\$0.00	\$39,675,000.00
MHRBIII 2005D	AMT	11/3/2005	11/3/2005	\$91,225,000.00	\$15,125,000.00	\$0.00	\$15,125,000.00
MHRBIII 2007C	AMT	10/18/2007	10/18/2007	\$27,970,000.00	\$9,180,000.00	\$0.00	\$9,180,000.00
MHRBIII 2008A	Non-Amt	4/24/2008	4/24/2008	\$11,370,000.00	\$7,195,000.00	\$0.00	\$7,195,000.00
MHRBIII 2008B	AMT	4/24/2008	4/24/2008	\$104,890,000.00	\$23,865,000.00	\$0.00	\$23,865,000.00
MHRBIII 2008C	AMT	4/24/2008	4/24/2008	\$33,390,000.00	\$17,850,000.00	\$0.00	\$17,850,000.00
MHRBIII 2014A	Non-Amt	4/17/2014	4/17/2014	\$38,915,000.00	\$26,135,000.00	\$26,135,000.00	\$0.00
MHRBIII 2015A	Taxable	4/14/2015	4/14/2015	\$174,180,000.00	\$174,180,000.00	\$174,180,000.00	\$0.00
MHRBIII TOTALS					\$419,395,000.00	\$200,315,000.00	\$219,080,000.00
Multifamily Loan Purchase Bonds Multifamily							
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
MLPB 2000A	Taxable	7/26/2000	7/26/2000	\$269,023,710.88	\$762,124.20	\$0.00	\$762,124.20
MLPB TOTALS					\$762,124.20	\$0.00	\$762,124.00

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2015

Residential Mortgage Revenue Bonds (Multifamily Pr		Multifamily					
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
RMRB(MFP) 2009A -6	Non-Amt	12/12/2012	12/12/2012	\$69,950,000.00	\$49,410,000.00	\$49,410,000.00	\$0.00
RMRB(MFP) TOTALS					\$49,410,000.00	\$49,410,000.00	\$0.00
REPORT TOTALS					\$3,002,951,073.15	\$1,846,779,642.00	\$1,156,171,431.00

* Certain series of bonds include non-current interest bonds, tender option bonds and certain other bonds which are dated the date of delivery of such series of bonds.

** Includes increase in accreted value of non-current interest bonds and discounted bonds.

*** Does not include those bonds that were issued but have been fully redeemed.

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1982 Series A	8/1/86	\$6,145,000	\$0	\$0	\$5,970,000	\$175,000	\$0
	2/1/87	14,420,000	0	0	13,165,454	1,254,546	0
	8/1/87	13,965,000	0	0	13,543,340	421,660	0
	2/1/88	16,760,000	0	0	16,601,000	159,000	0
	8/1/88	11,600,000	0	0	11,100,000	0	500,000
	11/1/88	10,050,000	0	0	8,000,000	550,000	1,500,000
	8/1/89	23,385,000	0	0	21,815,000	770,000	800,000
	2/1/90	13,170,000	0	0	11,814,922	399,078	956,000
	8/1/90	13,420,000	0	0	12,350,000	388,000	682,000
	3/1/91	10,220,000	0	0	9,260,000	300,000	660,000
	8/1/91	8,140,000	0	0	7,090,000	255,000	795,000
	2/1/92	8,730,000	0	0	8,500,000	230,000	0
	8/1/92	21,425,000	0	0	19,500,000	575,000	1,350,000
	2/1/93	3,460,000	0	0	3,100,000	95,000	265,000
	2/1/93 ¹	17,600,000	0	0	17,600,000	0	0
	8/1/93	1,310,000	0	0	1,050,000	40,000	220,000
	2/1/94	1,110,000	0	0	800,000	25,000	285,000
	8/1/94	770,000	0	0	650,000	20,000	100,000
	2/1/95	295,000	0	0	175,000	10,000	110,000
	8/1/11	652,500	0	0	0	225,490	427,010
8/1/11 ²	217,500	0	0	0	0	217,500	
Subtotal		\$196,845,000	\$0	\$0	\$182,084,716	\$5,892,774	\$8,867,510
1982 Series B	12/1/85	\$2,725,000	\$0	\$2,725,000	\$0	\$0	\$0
	8/1/86	2,710,000	0	0	2,635,000	75,000	0
	2/1/87	7,225,000	0	0	6,896,186	328,814	0
	8/1/87	8,225,000	0	0	7,972,032	252,968	0
	2/1/88	7,750,000	0	0	7,570,000	180,000	0
	8/1/88	4,745,000	0	0	4,658,139	86,861	0
	11/1/88	5,700,000	0	0	5,700,000	0	0
	8/1/89	10,690,000	0	0	9,960,000	440,000	290,000
	2/1/90	7,200,000	0	0	6,532,275	332,725	335,000
	8/1/90	6,030,000	0	0	5,300,000	156,000	574,000
	2/1/91	3,805,000	0	0	3,410,000	130,000	265,000
	8/1/91	4,020,000	0	0	3,685,000	120,000	215,000
	2/1/92	4,305,000	0	0	4,200,000	105,000	0
	8/1/92	9,870,000	0	0	9,200,000	270,000	400,000
	2/1/93	980,000	0	0	830,000	40,000	110,000
	2/1/93 ²	6,500,000	0	0	6,500,000	0	0
	8/1/93	465,000	0	0	360,000	20,000	85,000
	2/1/94	570,000	0	0	285,000	0	285,000
8/1/94	200,000	0	0	145,000	0	55,000	
2/1/95	300,000	0	0	200,000	25,000	75,000	
8/1/11	265,000	0	0	0	98,600	166,400	
Subtotal		\$94,280,000	\$0	\$2,725,000	\$86,038,632	\$2,660,968	\$2,855,400
1983 Series A	8/1/86	\$31,750,336	\$0	\$28,646,919	\$1,803,417	\$1,300,000	\$0
	2/1/87	7,375,000	0	0	7,053,379	321,621	0
	8/1/87	5,170,000	0	0	4,946,663	223,337	0
	2/1/88	14,040,000	0	0	13,430,000	610,000	0
	8/1/88	10,630,000	0	0	10,330,000	300,000	0
	11/1/88	9,850,000	0	0	7,000,000	350,000	2,500,000
	8/1/89	23,440,000	0	0	21,310,000	915,000	1,215,000
	2/1/90	14,290,000	0	0	12,771,027	537,973	981,000
	8/1/90	12,990,000	0	0	11,350,000	480,000	1,160,000
	2/1/91	10,670,000	0	0	9,215,000	415,000	1,040,000
	8/1/91	10,620,000	0	0	9,090,000	380,000	1,150,000
	2/1/92	7,350,000	0	0	6,500,000	305,000	545,000
	8/1/92	22,480,000	0	0	20,000,000	780,000	1,700,000
	2/1/93	8,725,000	0	0	7,000,000	725,000	1,000,000
	2/1/93 ²	23,132,336	0	0	17,532,336	0	5,600,000
	8/1/93	2,720,043	0	0	1,650,000	15,000	1,055,043
	2/1/94	1,705,136	0	0	1,400,000	85,000	220,136
	8/1/94	2,045,141	0	0	1,375,000	40,000	630,141
	2/1/95	1,510,396	0	0	500,000	50,000	960,396
	8/1/11	241,000	0	0	0	241,000	0
8/1/11 ²	10,847,389	0	0	0	0	10,847,389	
Subtotal		\$231,581,777	\$0	\$28,646,919	\$164,256,822	\$8,073,931	\$30,604,105

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1983 Series B	8/1/86	\$15,886,524	\$0	\$14,926,009	\$475,140	\$485,375	\$0
	2/1/87	1,735,000	0	0	1,678,606	56,394	0
	8/1/87	3,450,000	0	0	3,342,916	107,084	0
	2/1/88	4,780,000	0	0	4,620,000	160,000	0
	8/1/88	3,225,000	0	0	2,760,000	65,000	400,000
	11/1/88	4,280,000	0	0	2,800,000	80,000	1,400,000
	8/1/89	7,180,000	0	0	6,305,000	175,000	700,000
	2/1/90	5,600,000	0	0	5,168,078	233,922	198,000
	8/1/90	5,235,000	0	0	4,700,000	121,000	414,000
	2/1/91	3,505,000	0	0	2,945,000	100,000	460,000
	8/1/91	3,975,000	0	0	3,375,000	105,000	495,000
	2/1/92	3,235,000	0	0	2,750,000	90,000	395,000
	8/1/92	10,215,000	0	0	9,300,000	250,000	665,000
	2/1/93	2,500,297	0	0	1,815,000	85,000	600,297
	2/1/93 ²	8,139,706	0	0	4,939,706	0	3,200,000
	8/1/93	1,225,454	0	0	775,000	10,000	440,454
	2/1/94	625,138	0	0	520,000	25,000	80,138
	8/1/94	710,315	0	0	465,000	20,000	225,315
	2/1/95	440,570	0	0	100,000	10,000	330,570
	8/1/11	2,238,066	0	0	0	72,400	2,165,666
	8/1/11 ²	57,600	0	0	0	0	57,600
	Subtotal	\$88,238,670	\$0	\$14,926,009	\$58,834,446	\$2,251,175	\$12,227,040
1984 Series A	8/1/86	\$185,224,158	\$0	\$177,822,389	\$51,769	\$7,350,000	\$0
	2/1/87	3,400,000	0	0	2,217,349	1,182,651	0
	8/1/87	4,065,000	0	0	3,937,339	127,661	0
	2/1/88	5,680,000	0	0	5,500,000	180,000	0
	8/1/88	14,000,000	0	0	7,200,000	200,000	6,600,000
	11/1/88	6,230,000	0	0	4,100,000	130,000	2,000,000
	8/1/89	12,040,000	0	0	10,550,000	290,000	1,200,000
	2/1/90	7,865,000	0	0	6,528,544	268,456	1,068,000
	8/1/90	8,200,000	0	0	6,900,000	215,000	1,085,000
	2/1/91	6,125,000	0	0	4,880,000	155,000	1,090,000
	8/1/91	5,370,000	0	0	4,110,000	130,000	1,130,000
	2/1/92	6,945,000	0	0	6,000,000	215,000	730,000
	8/1/92	20,390,000	0	0	18,400,000	520,000	1,470,000
	2/1/93	5,520,225	0	0	3,800,000	120,000	1,600,225
	2/1/93 ²	7,232,733	0	0	7,232,733	0	0
	8/1/93	1,620,020	0	0	820,000	0	800,020
	2/1/94	965,213	0	0	700,000	55,000	210,213
	8/1/94	1,045,096	0	0	680,000	20,000	345,096
	2/1/95	412,558	0	0	55,000	20,000	337,558
	Subtotal	\$302,330,003	\$0	\$177,822,389	\$93,662,734	\$11,178,768	\$19,666,112
1984 Series B	5/1/86	\$111,458,790	\$0	\$107,085,587		\$4,373,203	\$0
	8/1/87	990,000	0	0	949,263	40,737	0
	2/1/88	385,000	0	0	370,000	15,000	0
	8/1/88	1,550,000	0	0	345,000	0	1,205,000
	8/1/89	965,000	0	0	800,000	45,000	120,000
	2/1/90	1,175,000	0	0	692,822	38,178	444,000
	8/1/90	510,000	0	0	383,500	13,000	113,500
	2/1/91	670,000	0	0	495,000	0	175,000
	8/1/91	645,000	0	0	530,000	40,000	75,000
	2/1/92	605,000	0	0	500,000	30,000	75,000
	8/1/92	2,035,000	0	0	1,950,000	0	85,000
	2/1/93	1,237,219	0	0	867,000	120,000	250,219
	8/1/93	280,027	0	0	165,000	5,000	110,027
	2/1/94	160,194	0	0	120,000	0	40,194
	8/1/94	125,340	0	0	70,000	0	55,340
	2/1/95	80,069	0	0	0	10,000	70,069
	8/1/11	354,587	0	0	0	0	354,587
	Subtotal	\$123,226,226	\$0	\$107,085,587	\$8,237,585	\$4,730,118	\$3,172,936

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1985 Series A	2/1/87	\$150,973,792	\$0	\$138,000,000	\$150,000	\$12,823,792	\$0
	8/1/87	1,656,014	0	752,228	770,000	133,786	0
	2/1/88	1,749,900	0	361,371	1,242,140	146,389	0
	8/1/88	2,392,226	0	0	1,500,000	255,000	637,226
	8/1/89	8,490,081	0	0	7,150,081	330,000	1,010,000
	2/1/90	4,917,207	0	0	3,679,929	603,071	634,207
	8/1/90	1,475,000	0	0	1,475,000	0	0
	2/1/91	4,530,003	0	0	3,290,000	430,000	810,003
	8/1/91	1,495,024	0	0	1,125,000	90,000	280,024
	2/1/92	1,265,403	0	0	400,000	55,000	810,403
	8/1/92	5,647,662	0	0	4,300,000	370,000	977,662
	2/1/93	3,396,901	0	0	1,400,000	1,197,000	799,901
	2/1/93 ²	5,979,876	0	0	1,300,000	0	4,679,876
	8/1/93	890,226	0	0	330,000	70,000	490,226
	2/1/94	630,142	0	0	380,000	20,000	230,142
	8/1/94	645,361	0	0	475,000	0	170,361
	2/1/95	490,487	0	0	95,000	30,000	365,487
	8/1/11	606,228	0	0	0	0	606,228
	Subtotal	\$197,231,533	\$0	\$139,113,599	\$29,062,150	\$16,554,038	\$12,501,746
1985 Series B	8/1/87	\$48,107,241	\$0	\$43,540,207	\$322,587	\$4,244,447	\$0
	2/1/88	380,000	0	0	302,000	78,000	0
	8/1/88	10,784,874	0	7,335,709	170,000	459,165	2,820,000
	2/1/89	3,440,000	0	0	2,990,000	0	450,000
	8/1/89	2,110,000	0	0	1,510,000	300,000	300,000
	2/1/90	4,175,000	0	0	3,718,116	322,884	134,000
	8/1/90	3,250,000	0	0	3,250,000	0	0
	2/1/91	3,050,000	0	0	2,415,000	385,000	250,000
	8/1/91	1,325,000	0	0	1,110,000	75,000	140,000
	2/1/92	2,545,000	0	0	2,300,000	245,000	0
	8/1/92	7,120,000	0	0	6,000,000	520,000	600,000
	2/1/93	9,215,000	0	0	6,600,000	2,315,000	300,000
	2/1/93 ²	13,600,000	0	0	12,500,000	0	1,100,000
	8/1/93	4,829,113	0	0	3,540,000	210,000	1,079,113
	8/1/93 ²	4,892,472	0	0	4,892,472	0	0
	2/1/94	3,435,495	0	0	3,100,000	130,000	205,495
	8/1/94	1,575,550	0	0	1,220,000	50,000	305,550
	8/1/11	34,000	0	0	0	0	34,000
	8/1/11 ²	3,441,000	0	0	0	0	3,441,000
	Subtotal	\$127,309,745	\$0	\$50,875,916	\$55,940,175	\$9,334,496	\$11,159,158
1986 Series A	8/1/87	\$120,000	\$0	\$0	\$120,000	\$0	\$0
	2/1/88	90,000	0	0	90,000	0	0
	8/1/88	220,000	0	0	220,000	0	0
	2/1/89	1,620,000	0	0	1,620,000	0	0
	8/1/89	3,680,000	0	0	3,680,000	0	0
	2/1/90	4,600,000	0	0	4,600,000	0	0
	8/1/90	5,600,000	0	0	5,600,000	0	0
	2/1/91	5,465,000	0	0	5,465,000	0	0
	8/1/91	3,760,000	0	0	3,760,000	0	0
	2/1/92	5,300,000	0	0	5,300,000	0	0
	8/1/92	7,800,000	0	0	7,800,000	0	0
	2/1/93	8,500,000	0	0	8,500,000	0	0
	8/1/93	9,025,000	0	0	9,025,000	0	0
	2/1/94	17,000,000	0	0	17,000,000	0	0
	8/1/94	\$7,425,000	\$0	\$0	\$7,425,000	\$0	\$0
	8/1/96 ¹	92,870,000	0	0	0	0	92,870,000
	8/1/96	40,940,000	0	0	33,165,000	0	7,775,000
	Subtotal	\$214,015,000	\$0	\$0	\$113,370,000	\$0	\$100,645,000
1986 Series B	3/1/97	\$15,825,000	\$0	\$0	\$13,695,000	\$2,130,000	\$0
	8/1/98 ¹	150,016,172	0	0	0	0	150,016,172
	Subtotal	\$165,841,172	\$0	\$0	\$13,695,000	\$2,130,000	\$150,016,172

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1987 Series A	8/1/88	\$90,000	\$0	\$0	\$90,000	\$0	\$0
	2/1/89	265,000	0	0	265,000	0	0
	8/1/89	2,125,000	0	0	2,125,000	0	0
	2/1/90	2,670,000	0	0	2,670,000	0	0
	8/1/90	7,900,000	0	0	7,900,000	0	0
	2/1/91	5,095,000	0	0	5,095,000	0	0
	8/1/91	3,470,000	0	0	3,470,000	0	0
	2/1/92	10,775,000	0	0	5,100,000	0	5,675,000
	8/1/92	8,700,000	0	0	8,700,000	0	0
	2/1/93	11,000,000	0	0	11,000,000	0	0
	8/1/93	13,180,000	0	34,297	13,145,703	0	0
	2/1/94	4,730,000	0	0	4,730,000	0	0
	8/1/97	12,000,000	0	0	12,000,000	0	0
	8/1/97 ¹	53,045,000	0	0	0	0	53,045,000
	1/1/98	15,000,000	0	0	15,000,000	0	0
	2/1/98	10,170,000	0	0	10,170,000	0	0
Subtotal		\$160,215,000	\$0	\$34,297	\$101,460,703	\$0	\$58,720,000
1988 Series A	2/1/90	\$585,000	\$0	\$0	\$585,000	\$0	\$0
	8/1/90	1,580,000	0	0	1,080,000	115,000	385,000
	2/1/91	2,080,000	0	0	1,255,000	50,000	775,000
	8/1/91	1,320,000	0	0	1,140,000	105,000	75,000
	2/1/92	1,825,000	0	0	1,710,000	115,000	0
	8/1/92	3,515,000	0	0	2,850,000	155,000	510,000
	2/1/93	2,875,000	0	0	2,705,000	170,000	0
	8/1/93	4,730,000	0	0	4,370,000	250,000	110,000
	2/1/94	9,000,000	0	0	8,545,000	455,000	0
	8/1/94	6,675,000	0	0	5,980,000	285,000	410,000
	2/1/95	250,000	0	0	245,000	5,000	0
	8/1/95	1,485,000	0	0	1,395,000	90,000	0
	2/1/96	1,260,000	0	0	1,180,000	60,000	20,000
	8/1/96	850,000	0	0	780,000	70,000	0
	2/1/97	1,215,000	0	0	1,075,000	60,000	80,000
	8/1/97	880,000	0	0	835,000	45,000	0
2/1/98	1,080,000	0	0	1,020,000	60,000	0	
8/1/98	1,480,000	0	0	1,405,000	75,000	0	
9/1/98 ¹	11,125,000	0	0	0	0	11,125,000	
Subtotal		\$53,810,000	\$0	\$0	\$38,155,000	\$2,165,000	\$13,490,000
1988 Series B	2/1/90	\$1,465,000	\$0	\$0	\$1,465,000	\$0	\$0
	8/1/90	3,970,000	0	0	2,720,000	285,000	965,000
	2/1/91	5,220,000	0	0	3,145,000	125,000	1,950,000
	8/1/91	3,310,000	0	0	2,860,000	260,000	190,000
	2/1/92	4,580,000	0	0	4,290,000	290,000	0
	8/1/92	8,825,000	0	0	7,150,000	385,000	1,290,000
	2/1/93	7,225,000	0	0	6,795,000	430,000	0
	8/1/93	11,890,000	0	0	10,980,000	635,000	275,000
	2/1/94	22,600,000	0	0	21,455,000	1,145,000	0
	8/1/94	16,770,000	0	0	15,020,000	715,000	1,035,000
	2/1/95	635,000	0	0	615,000	20,000	0
	8/1/95	3,740,000	0	0	3,505,000	235,000	0
	2/1/96	3,185,000	0	0	2,980,000	150,000	55,000
	8/1/96	2,155,000	0	0	1,970,000	185,000	0
	2/1/97	3,070,000	0	0	2,705,000	160,000	205,000
	8/1/97	2,230,000	0	0	2,110,000	120,000	0
2/1/98	2,720,000	0	0	2,565,000	155,000	0	
8/1/98	3,730,000	0	0	3,535,000	195,000	0	
9/1/98 ¹	28,685,000	0	0	0	0	28,685,000	
Subtotal		\$136,005,000	\$0	\$0	\$95,865,000	\$5,490,000	\$34,650,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1988 Series C	2/1/90	\$1,145,000	\$0	\$0	\$1,145,000	\$0	\$0
	8/1/90	3,500,000	0	0	3,100,000	300,000	100,000
	2/1/91	5,000,000	0	0	2,700,000	140,000	2,160,000
	8/1/91	4,845,000	0	0	3,565,000	250,000	1,030,000
	2/1/92	5,325,000	0	0	4,600,000	725,000	0
	8/1/92	7,980,000	0	880,000	6,800,000	0	300,000
	2/1/93	9,400,000	0	0	8,400,000	500,000	500,000
	8/1/93	11,550,000	0	9,498	10,635,000	630,000	275,502
	2/1/94	25,300,000	0	0	23,000,000	1,300,000	1,000,000
	8/1/94	20,815,000	0	0	18,780,000	900,000	1,135,000
	8/1/95	3,850,000	0	0	3,575,000	275,000	0
	8/1/95 ²	11,725,000	0	0	0	0	11,725,000
	2/1/96	5,295,000	0	0	3,675,000	175,000	1,445,000
	2/1/96 ²	1,500,000	0	0	0	0	1,500,000
	8/1/96	2,830,000	0	0	2,640,000	190,000	0
	2/1/97	3,785,000	0	0	3,535,000	250,000	0
	8/1/97	3,285,000	0	0	3,100,000	185,000	0
	1/1/98	5,000	0	0	5,000	0	0
	2/1/98	3,630,000	0	0	3,405,000	225,000	0
	8/1/98	5,330,000	0	0	5,080,000	250,000	0
	2/1/99	5,235,000	0	0	4,950,000	285,000	0
	8/1/99	8,610,000	0	0	6,775,000	1,835,000	0
	8/1/99 ¹	13,735,000	0	0	0	0	13,735,000
Subtotal		\$163,675,000	\$0	\$889,498	\$119,465,000	\$8,415,000	\$34,905,502
1988 Series D	2/1/90	\$170,000	\$0	\$0	\$170,000	\$0	\$0
	8/1/90	1,505,000	0	0	1,205,000	0	300,000
	2/1/91	1,985,000	0	0	1,115,000	105,000	765,000
	8/1/91	1,955,000	0	0	1,840,000	115,000	0
	2/1/92	2,760,000	0	1,025,000	1,355,000	380,000	0
	8/1/92	2,495,000	0	0	2,315,000	0	180,000
	2/1/93	3,610,000	0	0	3,550,000	60,000	0
	5/1/93	1,565,000	0	1,385,000	0	180,000	0
	8/1/93	5,080,000	0	13,572	4,815,000	200,000	51,428
	2/1/94	10,705,000	0	0	9,625,000	480,000	600,000
	8/1/94	8,370,000	0	0	7,640,000	360,000	370,000
	2/1/95	55,000	0	0	55,000	0	0
	8/1/95	1,880,000	0	0	1,775,000	105,000	0
	2/1/96	1,620,000	0	0	1,540,000	80,000	0
	8/1/96	870,000	0	0	790,000	80,000	0
	2/1/97	1,895,000	0	0	1,805,000	90,000	0
	8/1/97	1,615,000	0	0	1,530,000	85,000	0
	2/1/98	1,320,000	0	0	1,250,000	70,000	0
8/1/98	1,725,000	0	0	1,650,000	75,000	0	
9/1/98 ¹	18,725,000	0	0	0	0	18,725,000	
Subtotal		\$69,905,000	\$0	\$2,423,572	\$44,025,000	\$2,465,000	\$20,991,428
1988 Series E	2/1/90	\$395,000	\$0	\$0	\$395,000	\$0	\$0
	8/1/90	3,495,000	0	0	2,795,000	0	700,000
	2/1/91	4,610,000	0	0	2,585,000	245,000	1,780,000
	8/1/91	4,550,000	0	0	4,285,000	265,000	0
	2/1/92	6,410,000	0	2,375,000	3,145,000	890,000	0
	8/1/92	5,805,000	0	0	5,385,000	0	420,000
	2/1/93	8,390,000	0	0	8,250,000	140,000	0
	5/1/93	3,635,000	0	3,215,000	0	420,000	0
	8/1/93	11,805,000	0	31,545	11,185,000	470,000	118,455
	2/1/94	24,895,000	0	0	22,375,000	1,120,000	1,400,000
	8/1/94	19,460,000	0	0	17,760,000	840,000	860,000
	2/1/95	135,000	0	0	130,000	5,000	0
	8/1/95	4,365,000	0	0	4,125,000	240,000	0
	2/1/96	3,765,000	0	0	3,575,000	190,000	0
	8/1/96	2,025,000	0	0	1,835,000	190,000	0
	2/1/97	4,405,000	0	0	4,195,000	210,000	0
	8/1/97	3,745,000	0	0	3,555,000	190,000	0
	2/1/98	3,070,000	0	0	2,910,000	160,000	0
8/1/98	4,020,000	0	0	3,835,000	185,000	0	
9/1/98 ¹	44,155,000	0	0	0	0	44,155,000	
Subtotal		\$163,135,000	\$0	\$5,621,545	\$102,320,000	\$5,760,000	\$49,433,455

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1988 Series F	8/1/90	\$390,000	\$0	\$0	\$200,000	\$0	\$190,000
	2/1/91	530,000	0	0	530,000	0	0
	8/1/91	720,000	0	0	615,000	20,000	85,000
	2/1/92	1,240,000	0	530,000	590,000	120,000	0
	8/1/92	1,645,000	0	0	1,280,000	55,000	310,000
	2/1/93	1,315,000	0	0	1,245,000	70,000	0
	8/1/93	1,915,000	0	40,900	1,720,000	120,000	34,100
	2/1/94	5,115,000	0	0	4,675,000	220,000	220,000
	8/1/94	4,910,000	0	0	4,490,000	220,000	200,000
	8/1/95	865,000	0	0	810,000	55,000	0
	2/1/96	795,000	0	0	730,000	45,000	20,000
	8/1/96	870,000	0	0	810,000	60,000	0
	2/1/97	850,000	0	0	815,000	35,000	0
	8/1/97	805,000	0	0	755,000	50,000	0
	2/1/98	740,000	0	0	705,000	35,000	0
	8/1/98	950,000	0	0	900,000	50,000	0
	2/1/99	1,275,000	0	0	1,220,000	55,000	0
	8/1/99	2,040,000	0	0	1,685,000	355,000	0
	8/1/99 ¹	6,645,000	0	0	0	0	6,645,000
	Subtotal	\$33,615,000	\$0	\$570,900	\$23,775,000	\$1,565,000	\$7,704,100
1988 Series G	8/1/90	\$865,000	\$0	\$0	\$440,000	\$0	\$425,000
	2/1/91	1,170,000	0	0	1,170,000	0	0
	8/1/91	1,600,000	0	0	1,365,000	50,000	185,000
	2/1/92	2,750,000	0	1,170,000	1,310,000	270,000	0
	8/1/92	3,625,000	0	0	2,820,000	115,000	690,000
	2/1/93	2,910,000	0	0	2,755,000	155,000	0
	8/1/93	4,225,000	0	90,325	3,800,000	265,000	69,675
	2/1/94	11,285,000	0	0	10,325,000	480,000	480,000
	8/1/94	10,825,000	0	0	9,910,000	480,000	435,000
	8/1/95	1,905,000	0	0	1,790,000	115,000	0
	2/1/96	1,745,000	0	0	1,610,000	95,000	40,000
	8/1/96	1,920,000	0	0	1,790,000	130,000	0
	2/1/97	1,890,000	0	0	1,805,000	85,000	0
	8/1/97	1,780,000	0	0	1,670,000	110,000	0
	2/1/98	1,645,000	0	0	1,560,000	85,000	0
	8/1/98	2,090,000	0	0	1,985,000	105,000	0
	2/1/99	2,820,000	0	0	2,695,000	125,000	0
	8/1/99	4,570,000	0	0	3,790,000	780,000	0
	8/1/99 ¹	14,885,000	0	0	0	0	14,885,000
	Subtotal	\$74,505,000	\$0	\$1,260,325	\$52,590,000	\$3,445,000	\$17,209,675
1989 Series A	2/1/92	\$4,035,000	\$0	\$0	\$3,900,000	\$135,000	\$0
	8/1/92	1,800,000	0	0	0	0	1,800,000
	8/1/93	2,005,000	0	197,786	1,807,214	0	0
	2/1/94	3,635,000	0	0	3,635,000	0	0
	6/1/94	15,915,000	0	0	15,915,000	0	0
	8/1/94	930,000	0	0	900,000	30,000	0
	2/1/95	1,160,000	0	0	1,125,000	35,000	0
	8/1/95	1,510,000	0	0	1,510,000	0	0
	9/1/95	3,230,000	0	0	0	0	3,230,000
	9/1/95 ²	4,515,000	0	0	0	0	4,515,000
	2/1/96	2,080,000	0	0	1,275,000	805,000	0
	8/1/96	1,500,000	0	0	1,500,000	0	0
	11/1/96	1,835,000	0	0	1,780,000	55,000	0
	2/1/97	1,115,000	0	0	1,115,000	0	0
	8/1/97	1,435,000	0	0	1,435,000	0	0
	2/1/98	2,000,000	0	0	2,000,000	0	0
	8/1/98	635,000	0	0	635,000	0	0
	10/1/98	1,420,000	0	0	1,420,000	0	0
	2/1/99	2,240,000	0	0	2,240,000	0	0
	5/1/99	1,860,000	0	0	1,315,000	0	545,000
	8/1/99	1,445,000	0	0	1,090,000	355,000	0
	8/1/99 ¹	15,760,000	0	0	0	0	15,760,000
	Subtotal	\$72,060,000	\$0	\$197,786	\$44,597,214	\$1,415,000	\$25,850,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1989 Series B	2/1/92	\$15,735,000	\$0	\$13,200,000	\$2,000,000	\$535,000	\$0
	8/1/92	2,700,000	0	0	0	0	2,700,000
	6/1/94	25,185,000	0	0	25,185,000	0	0
	8/1/94	10,980,000	0	0	10,660,000	320,000	0
	6/1/96	9,240,000	0	0	8,980,000	260,000	0
	9/1/96	120,000	0	0	120,000	0	0
	2/1/97	5,945,000	0	0	4,065,000	1,880,000	0
	8/1/97	3,995,000	0	0	2,970,000	75,000	950,000
	2/1/98	4,075,000	0	0	3,770,000	305,000	0
	8/1/98	1,180,000	0	0	1,180,000	0	0
	10/1/98	4,085,000	0	0	2,735,000	150,000	1,200,000
	2/1/99	3,470,000	0	0	3,250,000	220,000	0
	5/1/99	3,480,000	0	0	2,625,000	0	855,000
	8/1/99	2,960,000	0	0	2,595,000	365,000	0
	8/1/99 ¹	28,190,000	0	0	0	0	28,190,000
	Subtotal	\$121,340,000	\$0	\$13,200,000	\$70,135,000	\$4,110,000	\$33,895,000
1989 Series C	8/1/92	\$450,000	\$0	\$0	\$0	\$0	\$450,000
	8/1/93	330,000	0	6,187	323,000	0	813
	2/1/94	250,000	0	0	250,000	0	0
	6/1/94	3,760,000	0	0	3,475,085	0	284,915
	8/1/94	325,000	0	0	315,000	10,000	0
	2/1/95	65,000	0	0	65,000	0	0
	8/1/95	285,000	0	0	285,000	0	0
	2/1/96	260,000	0	0	260,000	0	0
	8/1/96	420,000	0	0	420,000	0	0
	11/1/96	2,485,000	0	0	2,410,000	75,000	0
	2/1/97	435,000	0	0	140,000	295,000	0
	8/1/97	600,000	0	0	600,000	0	0
	2/1/98	680,000	0	0	635,000	45,000	0
	8/1/98	635,000	0	0	635,000	0	0
	10/1/98	760,000	0	0	650,000	20,000	90,000
	2/1/99	540,000	0	0	515,000	25,000	0
	5/1/99	770,000	0	0	655,000	0	115,000
	8/1/99	580,000	0	0	550,000	30,000	0
	8/1/99 ¹	6,700,000	0	0	0	0	6,700,000
	Subtotal	\$20,330,000	\$0	\$6,187	\$12,183,085	\$500,000	\$7,640,728
1989 Series D	8/1/92	\$1,950,000	\$0	\$0	\$0	\$0	\$1,950,000
	8/1/93	1,430,000	0	26,900	1,400,000	0	3,100
	2/1/94	1,080,000	0	0	1,080,000	0	0
	6/1/94	16,340,000	0	0	15,101,834	0	1,238,166
	8/1/94	1,405,000	0	0	1,365,000	40,000	0
	2/1/95	295,000	0	0	285,000	10,000	0
	8/1/95	1,250,000	0	0	1,250,000	0	0
	2/1/96	1,620,000	0	0	1,620,000	0	0
	8/1/96	1,835,000	0	0	1,835,000	0	0
	11/1/96	10,805,000	0	0	10,485,000	320,000	0
	2/1/97	1,880,000	0	0	610,000	1,270,000	0
	8/1/97	2,615,000	0	0	2,615,000	0	0
	2/1/98	2,985,000	0	0	2,780,000	205,000	0
	8/1/98	5,000	0	0	5,000	0	0
	10/1/98	3,310,000	0	0	2,845,000	80,000	385,000
	2/1/99	2,345,000	0	0	2,240,000	105,000	0
	5/1/99	3,340,000	0	0	2,855,000	0	485,000
	8/1/99	3,230,000	0	0	2,950,000	280,000	0
	8/1/99 ¹	38,295,000	0	0	0	0	38,295,000
	Subtotal	\$96,015,000	\$0	\$26,900	\$51,321,834	\$2,310,000	\$42,356,266

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1989 Series E	8/1/92	\$900,000	\$0	\$0	\$0	\$0	\$900,000
	2/1/93	6,695,086	0	6,476,464	0	195,086	23,536
	6/1/94	7,500,000	0	0	5,941,545	0	1,558,455
	6/1/96	7,880,000	0	0	6,910,000	205,000	765,000
	2/1/97	3,825,000	0	0	3,445,000	380,000	0
	8/1/97	1,815,000	0	0	1,790,000	25,000	0
	6/1/98	3,700,000	0	0	3,700,000	0	0
	10/1/98	2,400,000	0	0	1,550,000	225,000	625,000
	2/1/99	1,540,000	0	0	1,465,000	75,000	0
	8/1/99	2,614,729	0	0	2,529,729	85,000	0
	8/1/99 ¹	38,765,000	0	0	0	0	38,765,000 +
	Subtotal	77,634,815	0	6,476,464	27,331,274	1,190,086	42,636,991
1989 Series F	8/1/92	\$2,945,000	\$0	\$0	\$1,250,000	\$90,000	\$1,605,000
	2/1/93	2,205,000	0	0	1,515,000	0	690,000
	5/1/93	13,255,000	0	12,320,000	580,000	355,000	0
	8/1/93	2,535,000	0	220,000	1,365,000	115,000	835,000
	2/1/94	5,580,000	0	0	4,820,000	145,000	615,000
	8/1/94	4,640,000	0	0	4,530,000	110,000	0
	2/1/95	2,945,000	0	0	2,605,000	85,000	255,000
	8/1/95	2,080,000	0	0	1,965,000	115,000	0
	2/1/96	1,390,000	0	0	1,325,000	65,000	0
	8/1/96	2,855,000	0	0	2,855,000	0	0
	11/1/96	2,320,000	0	0	2,250,000	70,000	0
	2/1/97	1,005,000	0	0	860,000	145,000	0
	8/1/97	3,445,000	0	0	3,325,000	120,000	0
	2/1/98	2,445,000	0	0	2,350,000	95,000	0
	8/1/98	4,070,000	0	0	3,435,000	100,000	535,000
	2/1/99	2,665,000	0	0	2,550,000	115,000	0
	8/1/99	4,455,000	0	0	4,330,000	125,000	0
	2/1/00	4,630,000	0	0	4,391,371	238,629	0
	2/1/00 ¹	25,135,000	0	0	0	0	25,135,000 +
	Subtotal	\$90,600,000	\$0	\$12,540,000	\$46,301,371	\$2,088,629	\$29,670,000
1989 Series G	8/1/92	\$355,000	\$0	\$0	\$150,000	\$10,000	\$195,000
	2/1/93	265,000	0	0	185,000	80,000	0
	5/1/93	1,595,000	0	1,480,000	70,000	45,000	0
	8/1/93	305,000	0	26,068	165,000	15,000	98,932
	2/1/94	670,000	0	0	580,000	15,000	75,000
	8/1/94	560,000	0	0	545,000	15,000	0
	2/1/95	355,000	0	0	315,000	10,000	30,000
	8/1/95	250,000	0	0	235,000	15,000	0
	2/1/96	165,000	0	0	160,000	5,000	0
	8/1/96	345,000	0	0	345,000	0	0
	11/1/96	280,000	0	0	270,000	10,000	0
	2/1/97	120,000	0	0	100,000	20,000	0
	8/1/97	415,000	0	0	400,000	15,000	0
	2/1/98	290,000	0	0	280,000	10,000	0
	8/1/98	490,000	0	0	410,000	15,000	65,000
	2/1/99	320,000	0	0	305,000	15,000	0
	8/1/99	545,000	0	0	525,000	20,000	0
	2/1/00	700,000	0	0	666,835	33,165	0
	2/1/00 ¹	3,975,000	0	0	0	0	3,975,000 +
	Subtotal	\$12,000,000	\$0	\$1,506,068	\$5,706,835	\$348,165	\$4,438,932
1990 Series A	2/1/93	\$20,600,159	\$0	\$19,852,478	\$0	\$600,159	\$147,522
	6/1/94	30,400,345	0	0	17,938,453	0	12,461,892
	6/1/96	12,880,000	0	0	9,510,000	285,000	3,085,000
	2/1/97	8,255,000	0	0	6,105,000	150,000	2,000,000
	6/1/98	5,900,635	0	0	4,400,000	0	1,500,635
	10/1/98	2,150,000	0	0	1,300,000	250,000	600,000
	2/1/99	2,500,663	0	0	2,420,663	80,000	0
	8/1/99	4,418,293	0	0	3,525,000	105,000	788,293
	2/1/00	4,104,112	0	0	3,957,975	146,137	0
	2/1/00 ¹	22,510,000	0	0	0	0	22,510,000
	Subtotal	\$113,719,207	\$0	\$19,852,478	\$49,157,091	\$1,616,296	\$43,093,342

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS					
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income	
1990 Series B	8/1/92	\$1,000,000	\$0	\$0	\$1,000,000	\$0	\$0	
	12/1/92	9,865,486	0	9,550,187	0	315,299	0	
	2/1/93	1,275,000	0	0	1,275,000	0	0	
	8/1/93	8,833,478	0	12,077	3,790,000	485,000	4,546,401	
	2/1/94	15,895,509	0	0	13,000,000	400,000	2,495,509	
	8/1/94	8,030,000	0	0	7,050,000	180,000	800,000	
	2/1/95	895,000	0	0	870,000	25,000	0	
	8/1/95	7,600,000	0	0	3,750,000	255,000	3,595,000	
	2/1/96	1,830,000	0	0	1,830,000	0	0	
	8/1/96	1,575,000	0	0	1,575,000	0	0	
	11/1/96	1,920,000	0	0	1,865,000	55,000	0	
	2/1/97	1,505,000	0	0	1,505,000	0	0	
	8/1/00	4,250,779	0	0	0	0	4,250,779	
	8/1/00 ¹	35,685,000	0	0	0	0	35,685,000	
	Subtotal		\$100,160,252	\$0	\$9,562,264	\$37,510,000	\$1,715,299	\$51,372,689
	1990 Series C	12/1/92	\$57,000,000	\$0	\$55,340,000		\$1,660,000	\$0
8/1/94		16,085,000	0	0	14,100,000	370,000	1,615,000	
2/1/96		4,255,000	0	0	2,365,000	155,000	1,735,000	
8/1/96		1,575,000	0	0	0	0	1,575,000	
2/1/97		4,515,000	0	0	4,215,000	300,000	0	
8/1/97		5,740,000	0	0	5,505,000	235,000	0	
2/1/98		4,155,000	0	0	4,030,000	125,000	0	
8/1/98		2,415,000	0	0	2,415,000	0	0	
10/1/98		9,100,000	0	0	6,020,000	180,000	2,900,000	
2/1/99		6,850,000	0	0	6,580,000	270,000	0	
8/1/99		9,445,000	0	0	9,125,000	320,000	0	
2/1/00		5,905,000	0	0	5,705,000	200,000	0	
8/1/00		7,325,000	0	0	6,083,746	224,366	1,016,888	
8/1/00 ¹		27,465,000	0	0	0	0	27,465,000	
Subtotal		\$161,830,000	\$0	\$55,340,000	\$66,143,746	\$4,039,366	\$36,306,888	
1990 Series D	2/1/92	\$78,150,000	\$0	\$75,000,000	\$0	\$2,250,000	\$900,000	
	2/1/93	2,759,935	0	0	500,000	85,000	2,174,935	
	8/1/93	11,050,000	0	8,692,890	645,000	310,000	1,402,110	
	2/1/94	5,180,000	0	0	3,610,000	100,000	1,470,000	
	8/1/94	6,230,000	0	0	4,690,000	100,000	1,440,000	
	8/1/95	2,925,000	0	0	2,750,000	175,000	0	
	2/1/96	4,755,000	0	0	2,980,000	100,000	1,675,000	
	11/1/96	2,270,000	0	0	2,200,000	70,000	0	
	12/1/96	510,000	0	0	495,145	14,855	0	
	2/1/97	6,155,000	0	0	3,070,000	125,000	2,960,000	
	8/1/97	3,145,000	0	0	3,045,000	100,000	0	
	2/1/98	2,469,970	0	0	2,365,000	104,970	0	
	8/1/98 ²	730,373	0	0	0	0	730,373	
	8/1/98	732	0	0	0	0	732	
	10/1/98	6,550,000	0	0	3,000,000	50,000	3,500,000	
	10/1/98 ²	5,000,000	0	0	0	0	5,000,000	
	2/1/99	3,630,381	0	0	3,465,381	165,000	0	
	8/1/99	4,175,217	0	0	2,535,217	90,000	1,550,000	
	8/1/99 ²	6,330,000	0	0	0	0	6,330,000	
	2/1/00	5,525,000	0	0	3,890,000	135,000	1,500,000	
	2/1/00 ²	2,000,000	0	0	0	0	2,000,000	
	8/1/00	6,514,959	0	0	3,653,716	345,252	2,515,991	
8/1/00 ¹	37,800,000	0	0	0	0	37,800,000		
Subtotal		\$203,856,567	\$0	\$83,692,890	\$42,894,459	\$4,320,077	\$72,949,141	

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1991 Series A	12/1/92	\$36,861,923	\$0	\$35,424,771	\$259,584	\$1,079,657	\$97,911
	8/1/93	230,000	0	0	230,000	0	0
	2/1/94	915,000	0	0	915,000	0	0
	8/1/94	3,705,000	0	0	3,170,000	85,000	450,000
	8/1/95	795,000	0	0	750,000	45,000	0
	2/1/96	925,000	0	0	900,000	25,000	0
	8/1/96	210,000	0	0	145,000	65,000	0
	2/1/97	1,125,000	0	0	1,095,000	30,000	0
	8/1/97	410,000	0	0	410,000	0	0
	2/1/98	945,000	0	0	905,000	40,000	0
	8/1/98	1,040,000	0	0	1,005,000	35,000	0
	2/1/99	2,490,000	0	0	2,410,000	80,000	0
	8/1/99	1,965,000	0	0	1,945,000	20,000	0
	2/1/00	1,160,000	0	0	1,070,000	90,000	0
	8/1/00	1,670,000	0	0	1,610,000	60,000	0
	2/1/01	780,234	0	0	673,924	106,310	0
	2/1/01 ¹	21,085,000	0	0	0	0	21,085,000
	Subtotal	\$76,312,157	\$0	\$35,424,771	\$17,493,508	\$1,760,967	\$21,632,911
1991 Series B	12/1/92	\$7,205,000	\$0	\$6,945,000	\$50,000	\$210,000	\$0
	8/1/93	2,400,000	0	29,226	495,000	60,000	1,815,774
	2/1/94	2,585,000	0	0	1,985,000	90,000	510,000
	8/1/94	730,000	0	0	625,000	15,000	90,000
	2/1/95	690,000	0	0	590,000	20,000	80,000
	8/1/95	160,000	0	0	150,000	10,000	0
	2/1/96	180,000	0	0	175,000	5,000	0
	8/1/96	750,000	0	0	750,000	0	0
	8/1/97	1,300,000	0	0	1,245,000	55,000	0
	Subtotal	\$16,000,000	\$0	\$6,974,226	\$6,065,000	\$465,000	\$2,495,774
1991 Series C	6/1/93	\$133,900,195	\$0	\$130,000,195	\$0	\$3,900,000	\$0
	8/1/93	2,501,653	0	0	490,000	120,000	1,891,653
	2/1/94	9,670,458	0	5,505,519	3,000,000	230,000	934,939
	8/1/94	7,845,000	0	0	5,320,000	150,000	2,375,000
	8/1/95	775,000	0	0	695,000	80,000	0
	2/1/96	955,000	0	0	880,000	40,000	35,000
	8/1/96	1,245,000	0	0	1,195,000	50,000	0
	2/1/97	2,575,000	0	0	2,485,000	90,000	0
	8/1/97	1,680,000	0	0	1,635,000	45,000	0
	2/1/98	1,424,988	0	0	1,380,000	44,988	0
	8/1/98	2,520,225	0	0	2,455,000	65,225	0
	2/1/99	2,895,180	0	0	2,780,180	115,000	0
	8/1/99	4,434,543	0	0	4,309,543	125,000	0
	2/1/00	1,934,625	0	0	1,865,000	69,625	0
	8/1/00	1,685,287	0	0	1,630,287	55,000	0
	2/1/01	901,027	0	0	861,027	40,000	0
	8/1/01	2,025,000	0	0	1,842,629	182,371	0
	8/1/01 ¹	15,655,000	0	0	0	0	15,655,000
	Subtotal	\$194,623,181	\$0	\$135,505,714	\$32,823,666	\$5,402,209	\$20,891,592

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1991 Series D	8/1/93	\$775,000	\$0	\$0	\$85,000	\$115,000	\$575,000
	2/1/94	1,050,000	0	0	650,000	15,000	385,000
	6/1/94	13,135,000	0	13,135,000	0	0	0
	8/1/94	2,915,000	0	0	455,000	450,000	2,010,000
	2/1/95	250,000	0	0	170,000	5,000	75,000
	8/1/95	105,000	0	0	90,000	15,000	0
	2/1/96	405,000	0	0	400,000	5,000	0
	8/1/96	430,000	0	0	410,000	20,000	0
	2/1/97	2,315,000	0	0	2,240,000	75,000	0
	8/1/97	1,735,000	0	0	1,685,000	50,000	0
	2/1/98	1,905,000	0	0	1,820,000	85,000	0
	8/1/98	1,755,000	0	0	1,680,000	75,000	0
	2/1/99	3,880,000	0	0	3,745,000	135,000	0
	8/1/99	4,380,000	0	0	4,130,000	150,000	100,000
	2/1/00	2,830,000	0	0	2,725,000	105,000	0
	8/1/00	1,750,000	0	0	1,665,000	85,000	0
	2/1/01	2,020,000	0	0	1,940,000	80,000	0
	8/1/01	15,000	0	0	0	15,000	0
	8/1/01 ¹	13,400,000	0	0	0	0	13,400,000
	Subtotal		\$55,050,000	\$0	\$13,135,000	\$23,890,000	\$1,480,000
1991 Series E	6/1/93	\$123,321,246	\$0	\$120,001,246	\$0	\$3,320,000	\$0
	8/1/93	745,000	0	0	180,000	295,000	270,000
	2/1/94	1,350,000	0	0	1,350,000	0	0
	8/1/94	945,000	0	0	945,000	0	0
	2/1/95	565,000	0	0	350,000	15,000	200,000
	8/1/95	260,000	0	0	220,000	40,000	0
	2/1/96	665,000	0	0	570,000	25,000	70,000
	8/1/96	905,000	0	0	850,000	55,000	0
	2/1/97	130,000	0	0	130,000	0	0
	8/1/97	540,000	0	0	540,000	0	0
	2/1/98	495,000	0	0	495,000	0	0
	8/1/98	460,000	0	0	460,000	0	0
	2/1/99	435,000	0	0	435,000	0	0
	8/1/99	415,000	0	0	415,000	0	0
	2/1/00	385,000	0	0	385,000	0	0
	8/1/00	370,000	0	0	370,000	0	0
	8/1/01	4,065,000	0	0	3,912,934	152,066	0
8/1/01 ¹	19,870,000	0	0	0	0	19,870,000	
Subtotal		\$155,921,246	\$0	\$120,001,246	\$11,607,934	\$3,902,066	\$20,410,000
1991 Series F	2/1/94	\$10,960,000	\$0	\$9,235,000	\$305,000	\$1,420,000	\$0
	8/1/94	1,110,000	0	0	570,000	15,000	525,000
	2/1/95	1,090,000	0	0	90,000	25,000	975,000
	8/1/95	765,000	0	0	425,000	5,000	335,000
	2/1/96	1,165,000	0	0	1,060,000	30,000	75,000
	8/1/96	835,000	0	0	795,000	40,000	0
	2/1/97	1,180,000	0	0	1,180,000	0	0
	8/1/97	895,000	0	0	895,000	0	0
	2/1/98	850,000	0	0	850,000	0	0
	8/1/98	805,000	0	0	805,000	0	0
	2/1/99	760,000	0	0	760,000	0	0
	8/1/99	725,000	0	0	725,000	0	0
	2/1/00	680,000	0	0	680,000	0	0
	8/1/00	645,000	0	0	645,000	0	0
	2/1/01	610,000	0	0	610,000	0	0
	8/1/01	75,629	0	0	0	75,629	0
8/1/01 ¹	30,114,371	0	0	0	0	30,114,371	
Subtotal		\$53,265,000	\$0	\$9,235,000	\$10,395,000	\$1,610,629	\$32,024,371

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1991 Series G	2/1/94	\$51,290,000	\$0	\$50,465,000	\$445,000	\$380,000	\$0
	8/1/94	2,095,000	0	0	830,000	35,000	1,230,000
	2/1/95	1,665,000	0	0	135,000	55,000	1,475,000
	8/1/95	1,325,000	0	0	855,000	10,000	460,000
	2/1/96	1,470,000	0	0	1,410,000	60,000	0
	8/1/96	1,240,000	0	0	1,155,000	85,000	0
	2/1/97	2,615,000	0	0	2,520,000	95,000	0
	8/1/97	3,010,000	0	0	2,905,000	105,000	0
	2/1/98	2,195,000	0	0	2,070,000	125,000	0
	8/1/98	3,440,000	0	0	3,325,000	115,000	0
	2/1/99	4,320,000	0	0	4,155,000	165,000	0
	8/1/99	5,050,000	0	0	4,765,000	185,000	100,000
	2/1/00	3,705,000	0	0	3,555,000	150,000	0
	8/1/00	1,810,000	0	0	1,680,000	130,000	0
	2/1/01	3,920,000	0	0	3,780,000	140,000	0
	8/1/01	6,335,000	0	0	5,915,262	105,854	313,884
	8/1/01 ¹	21,280,000	0	0	0	0	21,280,000
	Subtotal	\$116,765,000	\$0	\$50,465,000	\$39,500,262	\$1,940,854	\$24,858,884
1991 Series H	6/1/93	\$25,040,000	\$25,040,000	\$0	\$0	\$0	\$0
1991 Series I	6/1/93	\$49,960,000	\$49,960,000	\$0	\$0	\$0	\$0
1993 Series A	12/31/93	\$257,220,000	\$257,220,000	\$0	\$0	\$0	\$0
1993 Series B	8/1/94	\$9,110,000	\$0	\$0	\$8,810,000	\$300,000	\$0
	2/1/95	4,070,000	0	0	2,950,000	120,000	1,000,000
	8/1/95	4,490,000	0	0	3,910,000	420,000	160,000
	2/1/96	8,890,000	0	0	8,710,000	180,000	0
	2/1/97	2,850,000	0	0	2,830,000	20,000	0
	8/1/97	5,700,000	0	0	4,035,000	165,000	1,500,000
	2/1/98	3,465,000	0	0	3,275,000	190,000	0
	8/1/98	3,670,000	0	0	3,510,000	160,000	0
	2/1/99	3,770,000	0	0	3,615,000	155,000	0
	8/1/99	4,885,000	0	0	4,400,000	185,000	300,000
	2/1/00	3,675,000	0	0	3,625,000	50,000	0
	8/1/00	3,080,000	0	0	2,495,000	585,000	0
	2/1/01	2,215,000	0	0	2,215,000	0	0
	8/1/01	2,720,000	0	0	2,720,000	0	0
	2/1/02	4,635,000	0	0	4,500,000	135,000	0
	8/1/02	6,725,000	0	0	6,500,000	225,000	0
	2/1/03	4,310,000	0	0	4,200,000	110,000	0
	8/1/03	6,775,000	0	0	6,775,000	0	0
	2/1/04	7,065,000	0	0	5,500,000	475,000	1,090,000
	8/1/04	3,800,000	0	0	3,800,000	0	0
	2/1/05	2,690,000	0	0	2,690,000	0	0
	8/1/05	1,810,000	0	0	1,810,000	0	0
	2/1/06	1,965,000	0	0	1,965,000	0	0
	8/1/06	475,000	0	0	475,000	0	0
	2/1/07	2,955,000	0	0	330,000	0	2,625,000
	Subtotal	\$105,795,000	\$0	\$0	\$95,645,000	\$3,475,000	\$6,675,000
1993 Series C	8/1/95	\$235,000	\$0	\$0	\$230,000	\$5,000	\$0
	2/1/97	150,000	0	0	150,000	0	0
	8/1/97	930,000	0	0	890,000	40,000	0
	2/1/03	1,010,000	0	0	980,000	30,000	0
	8/1/03	4,690,000	0	0	4,690,000	0	0
	2/1/04	3,545,000	0	0	3,545,000	0	0
	2/1/06	345,000	0	0	345,000	0	0
	Subtotal	\$10,905,000	\$0	\$0	\$10,830,000	\$75,000	\$0

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1993 Series D	8/1/95	\$2,630,000	\$0	\$0	\$290,000	\$10,000	\$2,330,000
	8/1/96	600,000	0	0	560,000	40,000	0
	2/1/98	1,060,000	0	0	1,015,000	45,000	0
	8/1/98	965,000	0	0	925,000	40,000	0
	2/1/99	485,000	0	0	435,000	50,000	0
	8/1/99	2,175,000	0	0	2,120,000	55,000	0
	2/1/00	1,840,000	0	0	1,680,000	160,000	0
	8/1/00	1,300,000	0	0	1,135,000	165,000	0
	2/1/01	1,310,000	0	0	1,310,000	0	0
	8/1/01	1,690,000	0	0	1,690,000	0	0
	2/1/02	2,675,000	0	0	2,600,000	75,000	0
	8/1/02	2,800,000	0	0	2,800,000	0	0
	2/1/03	1,520,000	0	0	1,520,000	0	0
	Subtotal		\$21,050,000	\$0	\$0	\$18,080,000	\$640,000
1993 Series E	8/1/95	\$320,000	\$0	\$0	\$310,000	\$10,000	\$0
	2/1/04	4,370,000	0	0	3,155,000	330,000	885,000
	8/1/04	2,360,000	0	0	2,060,000	300,000	0
	2/1/05	3,235,000	0	0	2,755,000	480,000	0
	8/1/05	2,060,000	0	0	1,520,000	540,000	0
	2/1/06	1,575,000	0	0	1,575,000	0	0
	8/1/06	65,000	0	0	65,000	0	0
Subtotal		\$13,985,000	\$0	\$0	\$11,440,000	\$1,660,000	\$885,000
1993 Series F	6/1/94	\$107,885,000	\$107,885,000	\$0	\$0	\$0	\$0
	8/1/94	71,935,000	71,935,000	0	0	0	0
	12/1/94	71,970,000	71,970,000	0	0	0	0
	12/15/94	670,000	670,000	0	0	0	0
	2/1/97 ²	250,000	0	0	0	0	250,000
	2/1/98	25,000	0	0	25,000	0	0
	8/1/98	150,000	0	0	145,000	5,000	0
	2/1/99	70,000	0	0	65,000	5,000	0
	8/1/99	15,000	0	0	15,000	0	0
	2/1/00	285,000	0	0	275,000	10,000	0
	8/1/00	185,000	0	0	150,000	35,000	0
	2/1/01	275,000	0	0	275,000	0	0
	8/1/01	15,000	0	0	15,000	0	0
	2/1/02	210,000	0	0	205,000	5,000	0
	8/1/02	250,000	0	0	250,000	0	0
	2/1/03	1,900,000	0	0	175,000	0	1,725,000
8/1/03	405,000	0	0	45,000	0	360,000	
Subtotal		\$256,495,000	\$252,460,000	\$0	\$1,640,000	\$60,000	\$2,335,000
1994 Series A	2/1/96	\$60,000	\$0	\$0	\$0	\$0	\$60,000
	8/1/03	21,320,000	0	0	20,750,000	570,000	0
	2/1/04	11,375,000	0	0	11,375,000	0	0
Subtotal		\$32,755,000	\$0	\$0	\$32,125,000	\$570,000	\$60,000
1994 Series B-1	8/1/95	\$1,450,000	\$0	\$0	\$1,450,000	\$0	\$0
	2/1/96	315,000	0	0	315,000	0	0
	8/1/96	805,000	0	0	730,000	75,000	0
	2/1/97	2,940,000	0	0	2,085,000	80,000	775,000
	8/1/97	1,890,000	0	0	1,890,000	0	0
	2/1/98	4,445,000	0	0	4,440,000	5,000	0
	8/1/98	6,835,000	0	0	6,835,000	0	0
	2/1/99	8,280,000	0	0	8,250,000	30,000	0
	8/1/99	11,630,000	0	0	11,630,000	0	0
	2/1/00	8,655,000	0	0	8,655,000	0	0
	8/1/00	6,555,000	0	0	6,485,000	70,000	0
	2/1/01	2,885,000	0	0	2,875,000	10,000	0
	8/1/01	2,940,000	0	0	2,875,000	65,000	0
	2/1/02	5,190,000	0	0	5,190,000	0	0
	8/1/02	4,560,000	0	0	4,560,000	0	0
	2/1/03	5,820,000	0	0	5,820,000	0	0
	2/1/04	5,385,000	0	0	4,775,000	610,000	0
8/1/04	3,985,000	0	0	3,645,000	340,000	0	
Subtotal		\$84,565,000	\$0	\$0	\$82,505,000	\$1,285,000	\$775,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1994 Series B-2	8/1/95	\$550,000	\$0	\$0	\$0	\$0	\$550,000
	2/1/96	400,000	0	0	0	50,000	350,000
	2/1/97	450,000	0	0	0	0	450,000
	8/1/97	600,000	0	0	485,000	115,000	0
	2/1/98	100,000	0	0	0	100,000	0
	8/1/98	100,000	0	0	0	100,000	0
	2/1/99	150,000	0	0	0	150,000	0
	8/1/99	200,000	0	0	0	200,000	0
	2/1/00	150,000	0	0	0	150,000	0
	8/1/00	50,000	0	0	0	50,000	0
	2/1/01	3,500,000	0	0	3,300,000	200,000	0
	8/1/01	3,450,000	0	0	3,250,000	200,000	0
	2/1/02	6,350,000	0	0	5,835,000	515,000	0
	8/1/02	5,550,000	0	0	5,095,000	455,000	0
	2/1/03	21,700,000	0	0	4,680,000	600,000	16,420,000
Subtotal		\$43,300,000	\$0	\$0	\$22,645,000	\$2,885,000	\$17,770,000
1994 Series B-3	8/1/95	\$550,000	\$0	\$0	\$0	\$0	\$550,000
	2/1/96	400,000	0	0	0	50,000	350,000
	2/1/97	450,000	0	0	0	0	450,000
	8/1/97	600,000	0	0	325,000	0	275,000
	2/1/98	100,000	0	0	0	100,000	0
	8/1/98	100,000	0	0	0	100,000	0
	2/1/99	150,000	0	0	0	150,000	0
	8/1/99	200,000	0	0	0	200,000	0
	2/1/00	150,000	0	0	0	150,000	0
	8/1/00	50,000	0	0	0	50,000	0
	2/1/01	3,500,000	0	0	3,300,000	200,000	0
	8/1/01	3,450,000	0	0	3,450,000	0	0
	2/1/02	6,350,000	0	0	6,350,000	0	0
	8/1/02	5,550,000	0	0	5,550,000	0	0
	2/1/03	21,700,000	0	0	8,900,000	0	12,800,000
Subtotal		\$43,300,000	\$0	\$0	\$27,875,000	\$1,000,000	\$14,425,000
1994 Series C	8/1/95	\$90,000	\$0	\$0	\$90,000	\$0	\$0
	2/1/96	350,000	0	0	290,000	25,000	35,000
	8/1/96	1,100,000	0	0	1,045,000	55,000	0
	2/1/97	980,000	0	0	980,000	0	0
	8/1/97	2,640,000	0	0	2,230,000	110,000	300,000
	2/1/98	2,845,000	0	0	2,730,000	115,000	0
	8/1/98	2,390,000	0	0	2,325,000	65,000	0
	2/1/99	2,755,000	0	0	2,670,000	85,000	0
	8/1/99	4,405,000	0	0	4,010,000	145,000	250,000
	2/1/00	3,570,000	0	0	3,450,000	120,000	0
	8/1/00	2,265,000	0	0	2,185,000	80,000	0
	2/1/01	3,020,000	0	0	2,910,000	110,000	0
	8/1/01	3,445,000	0	0	3,350,000	95,000	0
	2/1/02	5,765,000	0	0	5,600,000	165,000	0
	8/1/02	8,735,000	0	0	8,500,000	235,000	0
2/1/03	21,380,000	0	0	5,500,000	185,000	15,695,000	
8/1/03	4,840,000	0	0	4,670,000	170,000	0	
Subtotal		\$70,575,000	\$0	\$0	\$52,535,000	\$1,760,000	\$16,280,000
1994 Series D	8/1/03	\$2,100,000	\$0	\$0	\$2,100,000	\$0	\$0
	2/1/04	6,200,000	0	0	5,980,000	220,000	0
	8/1/04	3,000,000	0	0	2,900,000	100,000	0
	2/1/05	25,000	0	0	0	25,000	0
	8/1/05	25,000	0	0	0	25,000	0
	2/1/06	75,000	0	0	0	75,000	0
	8/1/06	700,000	0	0	700,000	0	0
	2/1/07	300,000	0	0	255,000	45,000	0
	8/1/07	300,000	0	0	300,000	0	0
	2/1/08	450,000	0	0	420,000	30,000	0
	8/5/08	250,000	0	0	200,000	10,000	40,000
	2/3/09	7,100,000	0	0	0	101,050	6,998,950
Subtotal		\$20,525,000	\$0	\$0	\$12,855,000	\$631,050	\$7,038,950

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1994 Series E	8/1/95	\$155,000	\$0	\$0	\$155,000	\$0	\$0
	2/1/96	555,000	0	0	0	15,000	540,000
	8/1/96	700,000	0	0	700,000	0	0
	2/1/97	1,865,000	0	0	1,030,000	0	835,000
	2/1/97 ²	350,000	0	0	0	0	350,000
	8/1/97	1,810,000	0	0	1,315,000	145,000	350,000
	2/1/98	1,890,000	0	0	1,785,000	105,000	0
	8/1/98	3,770,000	0	0	3,625,000	145,000	0
	2/1/99	4,645,000	0	0	4,515,000	130,000	0
	8/1/99	10,070,000	0	0	9,745,000	325,000	0
	2/1/00	5,685,000	0	0	5,485,000	200,000	0
	8/1/00	3,445,000	0	0	3,385,000	60,000	0
	2/1/01	4,145,000	0	0	3,940,000	205,000	0
	8/1/01	5,195,000	0	0	5,050,000	145,000	0
	2/1/02	8,055,000	0	0	7,825,000	230,000	0
	8/1/02	8,600,000	0	0	8,350,000	250,000	0
	2/1/03	6,940,000	0	0	6,725,000	215,000	0
	8/1/03	5,470,000	0	0	5,270,000	200,000	0
	Subtotal		\$73,345,000	\$0	\$0	\$68,900,000	\$2,370,000
1994 Series F-1	8/1/96	\$1,100,000	\$0	\$0	\$1,000,000	\$100,000	\$0
	2/1/99	7,385,000	0	0	6,915,000	470,000	0
	8/1/99	18,555,000	0	0	17,865,000	690,000	0
	2/1/00	10,725,000	0	0	10,425,000	300,000	0
	8/1/00	5,695,000	0	0	5,520,000	175,000	0
	2/1/01	7,985,000	0	0	7,715,000	270,000	0
	8/1/01	8,420,000	0	0	8,255,000	165,000	0
	2/1/02	18,080,000	0	0	17,560,000	520,000	0
	8/1/02	17,545,000	0	0	17,000,000	545,000	0
	2/1/03	8,320,000	0	0	7,975,000	345,000	0
	Subtotal		\$103,810,000	\$0	\$0	\$100,230,000	\$3,580,000
1994 Series F-2	2/1/96	\$1,715,000	\$0	\$0	\$1,000,000	\$40,000	\$675,000
	2/1/97	2,865,000	0	0	1,940,000	55,000	870,000
	2/1/97 ²	825,000	0	0	0	0	825,000
	8/1/97	2,990,000	0	0	2,615,000	155,000	220,000
	2/1/98	5,290,000	0	0	5,135,000	155,000	0
	8/1/98	8,850,000	0	0	8,625,000	225,000	0
	2/1/99	8,945,000	0	0	8,945,000	0	0
	Subtotal		\$31,480,000	\$0	\$0	\$28,260,000	\$630,000
1994 Series F-3	2/1/97	\$330,000	\$0	\$0	\$0	\$0	\$330,000
	2/1/03	1,035,000	0	0	1,035,000	0	0
	8/1/03	16,605,000	0	0	16,175,000	430,000	0
	2/1/04	12,240,000	0	0	11,800,000	440,000	0
	8/1/04	3,855,000	0	0	3,690,000	165,000	0
	2/1/05	3,605,000	0	0	3,495,000	110,000	0
	2/1/05 ²	5,805,000	0	0	0	0	5,805,000
Subtotal		\$43,475,000	\$0	\$0	\$36,195,000	\$1,145,000	\$6,135,000
1994 Series G	2/1/00	\$1,555,000	\$0	\$0	\$1,555,000	\$0	\$0
	8/1/00	2,910,000	0	0	2,910,000	0	0
	2/1/01	2,495,000	0	0	2,260,000	235,000	0
	8/1/01	3,420,000	0	0	3,270,000	150,000	0
	2/1/02	6,575,000	0	0	6,325,000	250,000	0
	8/1/02	7,855,000	0	0	7,575,000	280,000	0
	2/1/03	19,730,000	0	0	4,535,000	225,000	14,970,000
	8/1/03	5,300,000	0	0	5,120,000	180,000	0
	8/1/05	2,620,000	0	0	2,520,000	100,000	0
Subtotal		\$52,460,000	\$0	\$0	\$36,070,000	\$1,420,000	\$14,970,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1994 Series H	2/1/96	\$1,520,000	\$0	\$0	\$1,325,000	\$35,000	\$160,000
	8/1/96	3,090,000	0	0	2,965,000	125,000	0
	2/1/97	3,335,000	0	0	1,550,000	60,000	1,725,000
	8/1/97	3,605,000	0	0	2,600,000	105,000	900,000
	2/1/98	5,555,000	0	0	5,370,000	185,000	0
	8/1/98	12,275,000	0	0	10,960,000	315,000	1,000,000
	2/1/99	17,440,000	0	0	16,950,000	490,000	0
	8/1/99	15,510,000	0	0	14,975,000	535,000	0
	2/1/00	6,135,000	0	0	5,895,000	240,000	0
	8/1/00	2,250,000	0	0	2,155,000	95,000	0
	2/1/01	2,190,000	0	0	2,190,000	0	0
	8/1/01	2,130,000	0	0	2,130,000	0	0
	2/1/02	2,075,000	0	0	2,075,000	0	0
	8/1/02	2,025,000	0	0	2,025,000	0	0
	2/1/03	1,965,000	0	0	1,965,000	0	0
	8/1/03	1,685,000	0	0	1,685,000	0	0
	Subtotal		\$82,785,000	\$0	\$0	\$76,815,000	\$2,185,000
1995 Series A-1	8/1/98	\$100,000	\$0	\$0	\$100,000	\$0	\$0
	2/1/03	4,250,000	0	0	4,000,000	155,000	95,000
	Subtotal		\$4,350,000	\$0	\$0	\$4,100,000	\$155,000
1995 Series A-2	8/1/97	\$100,000	\$0	\$0	\$100,000	\$0	\$0
	2/1/98	450,000	0	0	450,000	0	0
	8/1/98	1,000,000	0	0	1,000,000	0	0
	2/1/99	1,500,000	0	0	1,500,000	0	0
	8/1/03	4,000,000	0	0	3,890,000	110,000	0
	2/1/04	3,300,000	0	0	3,190,000	110,000	0
	8/1/04	4,350,000	0	0	2,520,000	80,000	1,750,000
Subtotal		\$14,700,000	\$0	\$0	\$12,650,000	\$300,000	\$1,750,000
1995 Series B	8/1/96	\$2,265,000	\$0	\$0	\$2,265,000	\$0	\$0
	2/1/97	1,255,000	0	0	980,000	0	275,000
	2/1/97 ²	600,000	0	0	0	0	600,000
	8/1/97	1,725,000	0	0	1,725,000	0	0
	2/1/98	1,475,000	0	0	1,475,000	0	0
	8/1/98	2,930,000	0	0	2,770,000	160,000	0
	2/1/99	4,660,000	0	0	4,660,000	0	0
	8/1/99	1,575,000	0	0	1,575,000	0	0
	2/1/00	5,975,000	0	0	5,785,000	190,000	0
	8/1/00	3,820,000	0	0	3,750,000	70,000	0
	Subtotal		\$26,280,000	\$0	\$0	\$24,985,000	\$420,000
1995 Series C	8/1/97	\$75,000	\$0	\$0	\$0	\$30,000	\$45,000
	8/1/98	55,000	0	0	0	55,000	0
	8/1/00	60,000	0	0	0	60,000	0
	2/1/01	2,940,000	0	0	2,835,000	105,000	0
	8/1/01	4,680,000	0	0	4,555,000	125,000	0
	2/1/02	6,985,000	0	0	6,860,000	125,000	0
	8/1/02	6,985,000	0	0	6,735,000	250,000	0
Subtotal		\$21,780,000	\$0	\$0	\$20,985,000	\$750,000	\$45,000
1995 Series D	8/1/96	\$1,365,000	\$0	\$0	\$1,135,000	\$230,000	\$0
	8/1/97	1,120,000	0	0	865,000	0	255,000
	8/1/97 ²	2,000,000	0	0	0	0	2,000,000
	2/1/98	2,130,000	0	0	1,980,000	150,000	0
	8/1/98	3,725,000	0	0	3,725,000	0	0
	2/1/99	5,555,000	0	0	5,275,000	280,000	0
	8/1/99	10,295,000	0	0	9,245,000	380,000	670,000
	Subtotal		\$26,190,000	\$0	\$0	\$22,225,000	\$1,040,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1995 Series E	6/1/95	\$100,000,000	\$100,000,000	\$0	\$0	\$0	\$0
	2/1/96	14,000,000	14,000,000	0	0	0	0
	10/16/96	10,125,000	10,125,000	0	0	0	0
	8/1/02	10,575,000	0	0	10,150,000	425,000	0
	2/1/03	21,570,000	0	0	18,900,000	970,000	1,700,000
	8/1/03	17,195,000	0	0	17,125,000	70,000	0
	2/1/04	11,565,000	0	0	11,100,000	465,000	0
	8/1/04	4,280,000	0	0	4,115,000	165,000	0
	2/1/05	1,870,000	0	0	1,870,000	0	0
	8/1/05	1,640,000	0	0	1,640,000	0	0
	2/1/06	1,805,000	0	0	1,645,000	160,000	0
	8/1/06	585,000	0	0	550,000	35,000	0
	2/1/07	685,000	0	0	685,000	0	0
	Subtotal		\$195,895,000	\$124,125,000	\$0	\$67,780,000	\$2,290,000
1995 Series F	2/1/04	\$10,540,000	\$0	\$0	\$10,105,000	\$435,000	\$0
	8/1/04	6,610,000	0	0	6,365,000	245,000	0
	2/1/05	4,850,000	0	0	4,710,000	140,000	0
Subtotal		\$22,000,000	\$0	\$0	\$21,180,000	\$820,000	\$0
1995 Series G	2/1/97	\$250,000	\$0	\$0	\$250,000	\$0	\$0
	8/1/97	770,000	0	0	770,000	0	0
	2/1/98	1,310,000	0	0	1,310,000	0	0
	8/1/98	2,680,000	0	0	2,680,000	0	0
	2/1/99	4,050,000	0	0	4,050,000	0	0
	8/1/99	6,150,000	0	0	6,150,000	0	0
	2/1/00	3,295,000	0	0	3,291,000	4,000	0
	8/1/00	5,305,000	0	0	5,075,000	230,000	0
	2/1/01	7,640,000	0	0	7,420,000	220,000	0
	8/1/01	8,385,000	0	0	8,145,000	240,000	0
	2/1/02	12,150,000	0	0	11,800,000	350,000	0
	8/1/02	12,400,000	0	0	12,050,000	350,000	0
	2/1/03	18,190,000	0	0	13,750,000	440,000	4,000,000
	8/1/03	18,735,000	0	0	18,250,000	485,000	0
	2/1/04	1,375,000	0	0	1,375,000	0	0
	8/1/04	220,000	0	0	220,000	0	0
	2/1/06	2,435,000	0	0	2,350,000	85,000	0
8/1/06	985,000	0	0	960,000	25,000	0	
2/1/07	3,440,000	0	0	470,000	30,000	2,940,000	
Subtotal		\$109,765,000	\$0	\$0	\$100,366,000	\$2,459,000	\$6,940,000
1995 Series H	2/1/97	\$300,000	\$0	\$0	\$165,000	\$35,000	\$100,000
	2/1/97 ²	500,000	0	0	0	0	500,000
	8/1/97	820,000	0	0	515,000	55,000	250,000
	2/1/98	995,000	0	0	875,000	120,000	0
	8/1/98	2,380,000	0	0	1,785,000	145,000	450,000
	2/1/99	2,920,000	0	0	2,700,000	220,000	0
	8/1/99	4,825,000	0	0	4,100,000	325,000	400,000
	2/1/00	2,410,000	0	0	2,194,000	216,000	0
	8/1/00	600,000	0	0	600,000	0	0
	Subtotal		\$15,750,000	\$0	\$0	\$12,934,000	\$1,116,000
1995 Series I	8/1/98	\$600,000	\$0	\$0	\$600,000	\$0	\$0
	2/1/04	3,000,000	0	0	2,695,000	305,000	0
	8/1/04	3,000,000	0	0	2,885,000	115,000	0
	2/1/05	85,000	0	0	85,000	0	0
	8/1/05	85,000	0	0	0	85,000	0
	2/1/06	35,000	0	0	0	35,000	0
	8/1/06	430,000	0	0	375,000	55,000	0
	2/1/07	550,000	0	0	330,000	220,000	0
	2/1/07	500,000	0	0	500,000	0	0
	2/1/08	100,000	0	0	70,000	30,000	0
2/3/09	12,305,000	0	0	9,535,000	113,635	2,656,365	
Subtotal		\$20,690,000	\$0	\$0	\$17,075,000	\$958,635	\$2,656,365

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1995 Series J	2/1/03	\$8,290,000	\$0	\$0	\$8,050,000	\$240,000	\$0
	8/1/03	8,810,000	0	0	8,550,000	260,000	0
	2/1/04	645,000	0	0	645,000	0	0
	Subtotal	\$17,745,000	\$0	\$0	\$17,245,000	\$500,000	\$0
1995 Series K	2/1/97	\$935,000	\$0	\$0	\$240,000	\$20,000	\$675,000
	2/1/97 ²	1,000,000	0	0	0	0	1,000,000
	8/1/97	1,410,000	0	0	870,000	40,000	500,000
	2/1/98	995,000	0	0	935,000	60,000	0
	8/1/98	1,330,000	0	0	1,210,000	80,000	40,000
	2/1/99	2,475,000	0	0	2,365,000	110,000	0
	8/1/99	4,625,000	0	0	4,175,000	150,000	300,000
	2/1/00	4,270,000	0	0	4,105,000	165,000	0
	8/1/00	3,940,000	0	0	3,800,000	140,000	0
	2/1/01	2,870,000	0	0	2,780,000	90,000	0
	8/1/01	7,010,000	0	0	6,800,000	210,000	0
	2/1/02	8,390,000	0	0	8,150,000	240,000	0
	8/1/02	8,285,000	0	0	8,055,000	230,000	0
	2/1/04	5,460,000	0	0	5,460,000	0	0
Subtotal	\$52,995,000	\$0	\$0	\$48,945,000	\$1,535,000	\$2,515,000	
1995 Series L	2/1/04	\$8,000,000	\$0	\$0	\$7,635,000	\$365,000	\$0
	8/1/04	2,240,000	0	0	2,105,000	135,000	0
	2/1/05	3,250,000	0	0	3,145,000	105,000	0
	2/1/05 ²	510,000	0	0	0	0	510,000
Subtotal	\$14,000,000	\$0	\$0	\$12,885,000	\$605,000	\$510,000	
1995 Series M	2/1/97	\$110,000	\$0	\$0	\$110,000	\$0	\$0
	2/1/97 ²	1,100,000	0	0	0	0	1,100,000
	8/1/97	905,000	0	0	620,000	35,000	250,000
	2/1/98	1,070,000	0	0	1,005,000	65,000	0
	8/1/98	1,770,000	0	0	1,240,000	55,000	475,000
	2/1/99	2,485,000	0	0	2,420,000	65,000	0
	8/1/99	2,945,000	0	0	2,535,000	110,000	300,000
	2/1/00	2,580,000	0	0	2,480,000	100,000	0
	8/1/00	4,080,000	0	0	3,950,000	130,000	0
	2/1/01	2,785,000	0	0	2,670,000	115,000	0
	8/1/01	4,230,000	0	0	4,115,000	115,000	0
	2/1/02	7,465,000	0	0	7,250,000	215,000	0
	8/1/02	8,240,000	0	0	8,000,000	240,000	0
	2/1/03	8,270,000	0	0	8,000,000	270,000	0
	8/1/03	14,545,000	0	0	14,205,000	340,000	0
	2/1/04	1,365,000	0	0	1,365,000	0	0
	8/1/04	1,185,000	0	0	1,185,000	0	0
2/1/05	780,000	0	0	780,000	0	0	
2/1/05 ²	8,060,000	0	0	0	0	8,060,000	
Subtotal	\$73,970,000	\$0	\$0	\$61,930,000	\$1,855,000	\$10,185,000	
1996 Series A	2/1/97	\$4,765,000	\$0	\$0	\$4,630,000	\$135,000	\$0
	8/1/97	6,125,000	0	0	4,210,000	205,000	1,710,000
	2/1/98	3,805,000	0	0	3,630,000	175,000	0
	8/1/98	9,745,000	0	0	6,930,000	215,000	2,600,000
	2/1/99	8,335,000	0	0	7,835,000	500,000	0
	8/1/99	9,760,000	0	0	8,520,000	240,000	1,000,000
	2/1/00	5,620,000	0	0	5,590,000	30,000	0
	8/1/00	2,765,000	0	0	2,765,000	0	0
	2/1/01	3,625,000	0	0	3,355,000	270,000	0
	8/1/01	3,930,000	0	0	3,810,000	120,000	0
	2/1/02	6,795,000	0	0	6,600,000	195,000	0
	8/1/02	6,215,000	0	0	6,000,000	215,000	0
	2/1/03	7,350,000	0	0	7,100,000	250,000	0
	8/1/03	6,195,000	0	0	6,000,000	195,000	0
2/1/04	2,135,000	0	0	2,135,000	0	0	
Subtotal	\$87,165,000	\$0	\$0	\$79,110,000	\$2,745,000	\$5,310,000	

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1996 Series B	2/1/04	\$7,020,000	\$0	\$0	\$6,520,000	\$225,000	\$275,000
1996 Series C-1	2/1/97 ²	\$100,000	\$0	\$0	\$0	\$0	\$100,000
	2/1/98	190,000	0	0	165,000	25,000	0
	8/1/98	775,000	0	0	745,000	30,000	0
	2/1/99	1,410,000	0	0	1,360,000	50,000	0
	8/1/99	960,000	0	0	900,000	60,000	0
	2/1/00	1,125,000	0	0	1,045,000	80,000	0
	8/1/00	1,175,000	0	0	895,000	280,000	0
	2/1/01	845,000	0	0	800,000	45,000	0
	8/1/01	765,000	0	0	765,000	0	0
	2/1/02	525,000	0	0	510,000	15,000	0
	8/1/03	1,100,000	0	0	1,000,000	100,000	0
	2/1/04	1,200,000	0	0	1,200,000	0	0
	8/1/04	6,040,000	0	0	2,510,000	100,000	3,430,000
	Subtotal	\$16,210,000	\$0	\$0	\$11,895,000	\$785,000	\$3,530,000
1996 Series C-2	2/1/97 ²	\$450,000	\$0	\$0	\$0	\$0	\$450,000
	8/1/99	500,000	0	0	500,000	0	0
	8/1/99 ²	100,000	0	0	0	0	100,000
	2/1/00	500,000	0	0	500,000	0	0
	8/1/00	900,000	0	0	900,000	0	0
	2/1/01	400,000	0	0	400,000	0	0
	2/1/01 ²	200,000	0	0	0	0	200,000
	8/1/01	1,000,000	0	0	1,000,000	0	0
	2/1/02	1,900,000	0	0	1,790,000	110,000	0
	8/1/02	1,500,000	0	0	1,500,000	0	0
	2/1/03	2,300,000	0	0	2,100,000	200,000	0
	8/1/03	2,050,000	0	0	2,050,000	0	0
	Subtotal	\$11,800,000	\$0	\$0	\$10,740,000	\$310,000	\$750,000
1996 Series C-3	2/1/97 ²	\$450,000	\$0	\$0	\$0	\$0	\$450,000
	8/1/99	500,000	0	0	500,000	0	0
	8/1/99 ²	100,000	0	0	0	0	100,000
	2/1/00	500,000	0	0	500,000	0	0
	8/1/00	900,000	0	0	900,000	0	0
	2/1/01	400,000	0	0	400,000	0	0
	2/1/01 ²	200,000	0	0	0	0	200,000
	8/1/01	1,000,000	0	0	1,000,000	0	0
	2/1/02	1,900,000	0	0	1,900,000	0	0
	8/1/02	1,500,000	0	0	1,500,000	0	0
	2/1/03	2,300,000	0	0	2,300,000	0	0
	8/1/03	2,050,000	0	0	2,050,000	0	0
	Subtotal	\$11,800,000	\$0	\$0	\$11,050,000	\$0	\$750,000
1996 Series D	12/1/96	\$51,000,000	\$51,000,000	\$0	\$0	\$0	\$0
	2/1/03	1,590,000	0	0	1,590,000	0	0
	8/1/03	12,410,000	0	0	11,975,000	435,000	0
	Subtotal	\$65,000,000	\$51,000,000	\$0	\$13,565,000	\$435,000	\$0
1996 Series E	2/1/99	\$1,675,000	\$0	\$0	\$1,455,000	\$220,000	\$0
	8/1/99	7,635,000	0	0	6,400,000	235,000	1,000,000
	2/1/00	6,995,000	0	0	6,760,000	235,000	0
	8/1/00	5,440,000	0	0	5,305,000	135,000	0
	2/1/01	7,790,000	0	0	7,445,000	345,000	0
	8/1/01	9,795,000	0	0	9,525,000	270,000	0
	2/1/02	13,390,000	0	0	13,000,000	390,000	0
	8/1/02	15,705,000	0	0	15,250,000	455,000	0
	2/1/03	16,340,000	0	0	15,900,000	440,000	0
	8/1/03	19,550,000	0	0	19,000,000	550,000	0
	2/1/04	17,000,000	0	0	16,400,000	600,000	0
	8/1/04	8,730,000	0	0	8,435,000	295,000	0
	2/1/05	5,535,000	0	0	5,370,000	165,000	0
	2/1/05 ²	9,030,000	0	0	0	0	9,030,000
	Subtotal	\$144,610,000	\$0	\$0	\$130,245,000	\$4,335,000	\$10,030,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1996 Series F	2/1/97	\$2,300,000	\$0	\$0	\$0	\$0	\$2,300,000
	8/1/97	720,000	0	0	435,000	35,000	250,000
	2/1/98	1,105,000	0	0	1,025,000	80,000	0
	8/1/98	3,420,000	0	0	2,335,000	85,000	1,000,000
	2/1/99	4,930,000	0	0	4,930,000	0	0
	Subtotal		\$12,475,000	\$0	\$0	\$8,725,000	\$200,000
1996 Series G	8/1/04	\$2,035,000	\$0	\$0	\$1,860,000	\$175,000	\$0
	2/1/05	2,920,000	0	0	2,810,000	110,000	0
	2/1/05 ²	7,545,000	0	0	0	0	7,545,000
Subtotal		\$12,500,000	\$0	\$0	\$4,670,000	\$285,000	\$7,545,000
1996 Series H	2/1/97	\$200,000	\$0	\$0	\$0	\$0	\$200,000
	8/1/97	300,000	0	0	280,000	20,000	0
	8/1/97 ²	150,000	0	0	0	0	150,000
	2/1/98	505,000	0	0	435,000	70,000	0
	8/1/98	990,000	0	0	770,000	45,000	175,000
	2/1/99	3,020,000	0	0	2,855,000	165,000	0
	8/1/99	5,625,000	0	0	4,765,000	260,000	600,000
	2/1/00	2,930,000	0	0	2,760,000	170,000	0
	8/1/00	4,205,000	0	0	4,015,000	190,000	0
	2/1/01	4,055,000	0	0	3,820,000	235,000	0
	8/1/01	6,580,000	0	0	6,350,000	230,000	0
	2/1/02	9,815,000	0	0	9,485,000	330,000	0
	8/1/02	14,400,000	0	0	14,025,000	375,000	0
	2/1/03	13,740,000	0	0	13,300,000	440,000	0
	8/1/03	13,965,000	0	0	13,600,000	365,000	0
	2/1/04	13,155,000	0	0	12,700,000	455,000	0
	8/1/04	2,330,000	0	0	2,330,000	0	0
2/1/05	1,020,000	0	0	1,020,000	0	0	
2/1/05 ²	4,030,000	0	0	0	0	4,030,000	
Subtotal		\$101,015,000	\$0	\$0	\$92,510,000	\$3,350,000	\$5,155,000
1996 Series I	8/1/97	\$230,000	\$0	\$0	\$230,000	\$0	\$0
	2/1/98	355,000	0	0	355,000	0	0
	8/1/98	630,000	0	0	630,000	0	0
	2/1/99	2,340,000	0	0	2,340,000	0	0
	8/1/99	2,715,000	0	0	2,715,000	0	0
	2/1/00	1,735,000	0	0	1,735,000	0	0
	8/1/00	1,190,000	0	0	1,190,000	0	0
	2/1/01	2,435,000	0	0	2,435,000	0	0
	8/1/01	1,620,000	0	0	1,620,000	0	0
2/1/02	1,515,000	0	0	1,515,000	0	0	
8/1/02	225,000	0	0	225,000	0	0	
Subtotal		\$14,990,000	\$0	\$0	\$14,990,000	\$0	\$0
1996 Series J	7/24/97	\$11,000,000	\$11,000,000	\$0	\$0	\$0	\$0
	3/1/98	7,900,000	7,900,000	0	0	0	0
	6/11/98	34,000,000	34,000,000	0	0	0	0
	7/30/98	23,725,000	23,725,000	0	0	0	0
Subtotal		\$76,625,000	\$76,625,000	\$0	\$0	\$0	\$0
1996 Series J-1	8/1/03	\$1,380,000	\$0	\$0	\$1,110,000	\$270,000	\$0
	2/1/04	22,220,000	0	0	21,380,000	840,000	0
	8/1/04	5,440,000	0	0	4,970,000	470,000	0
	2/1/05	1,560,000	0	0	1,250,000	310,000	0
	8/1/05	1,010,000	0	0	755,000	255,000	0
	2/1/06	375,000	0	0	375,000	0	0
	2/1/07	1,590,000	0	0	1,590,000	0	0
Subtotal		\$33,575,000	\$0	\$0	\$31,430,000	\$2,145,000	\$0
1996 Series J-2	2/1/03	\$13,615,000	\$0	\$0	\$13,615,000	\$0	\$0
	8/1/03	6,550,000	0	0	6,550,000	0	0
	2/1/04	3,560,000	0	0	3,560,000	0	0
Subtotal		\$23,725,000	\$0	\$0	\$23,725,000	\$0	\$0

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1996 Series K	2/1/04	\$1,285,000	\$0	\$0	\$1,285,000	\$0	\$0
	8/1/04	5,340,000	0	0	5,150,000	190,000	0
	2/1/05	5,070,000	0	0	4,940,000	130,000	0
	8/1/05	2,680,000	0	0	2,570,000	110,000	0
	2/1/06	1,720,000	0	0	1,650,000	70,000	0
	8/1/06	880,000	0	0	850,000	30,000	0
	2/1/07	475,000	0	0	440,000	35,000	0
	8/1/07	4,170,000	0	0	785,000	0	3,385,000
	Subtotal		\$21,620,000	\$0	\$0	\$17,670,000	\$565,000
1996 Series L	8/1/97	\$135,000	\$0	\$0	\$135,000	\$0	\$0
	2/1/98	215,000	0	0	215,000	0	0
	8/1/98	445,000	0	0	445,000	0	0
	2/1/99	1,705,000	0	0	1,705,000	0	0
	8/1/99	3,980,000	0	0	3,250,000	230,000	500,000
	2/1/00	2,435,000	0	0	2,275,000	160,000	0
	8/1/00	1,495,000	0	0	1,365,000	130,000	0
	2/1/01	2,185,000	0	0	2,070,000	115,000	0
	8/1/01	5,955,000	0	0	5,735,000	220,000	0
	2/1/02	10,565,000	0	0	10,215,000	350,000	0
	8/1/02	10,545,000	0	0	10,255,000	290,000	0
	2/1/03	13,035,000	0	0	11,400,000	435,000	1,200,000
	8/1/03	11,380,000	0	0	11,055,000	325,000	0
	2/1/04	10,205,000	0	0	9,775,000	430,000	0
Subtotal		\$74,280,000	\$0	\$0	\$69,895,000	\$2,685,000	\$1,700,000
1996 Series M	8/1/97	\$230,000	\$0	\$0	\$230,000	\$0	\$0
	8/1/97 ²	200,000	0	0	0	0	200,000
	2/1/98	420,000	0	0	370,000	50,000	0
	8/1/98	1,160,000	0	0	760,000	50,000	350,000
	8/1/98 ²	200,000	0	0	0	0	200,000
	2/1/99	3,035,000	0	0	2,900,000	135,000	0
	8/1/99	3,370,000	0	0	3,370,000	0	0
	2/1/00	1,655,000	0	0	1,655,000	0	0
	8/1/00	1,620,000	0	0	1,620,000	0	0
	2/1/01	1,570,000	0	0	1,570,000	0	0
	8/1/01	1,530,000	0	0	1,530,000	0	0
	2/1/02	1,485,000	0	0	1,485,000	0	0
	8/1/02	1,405,000	0	0	1,405,000	0	0
	2/1/03	1,400,000	0	0	1,400,000	0	0
	8/1/03	1,145,000	0	0	1,145,000	0	0
2/1/04	915,000	0	0	915,000	0	0	
Subtotal		\$21,340,000	\$0	\$0	\$20,355,000	\$235,000	\$750,000
1996 Series N	2/1/98	\$10,000	\$0	\$0	\$10,000	\$0	\$0
	8/1/98	180,000	0	0	180,000	0	0
	2/1/99	145,000	0	0	145,000	0	0
	8/1/99	1,260,000	0	0	1,260,000	0	0
	2/1/00	830,000	0	0	830,000	0	0
	8/1/00	795,000	0	0	795,000	0	0
	2/1/01	1,235,000	0	0	1,235,000	0	0
	8/1/01	1,555,000	0	0	1,555,000	0	0
	2/1/02	9,215,000	0	0	8,735,000	480,000	0
8/1/02	6,050,000	0	0	6,050,000	0	0	
Subtotal		\$21,275,000	\$0	\$0	\$20,795,000	\$480,000	\$0

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1996 Series O	2/1/98	\$95,000	\$0	\$0	\$60,000	\$35,000	\$0
	8/1/98	1,140,000	0	0	1,075,000	65,000	0
	2/1/99	3,405,000	0	0	3,280,000	125,000	0
	8/1/99	9,440,000	0	0	9,120,000	320,000	0
	2/1/00	6,065,000	0	0	5,825,000	240,000	0
	8/1/00	5,660,000	0	0	5,360,000	300,000	0
	2/1/01	7,300,000	0	0	7,075,000	225,000	0
	8/1/01	8,940,000	0	0	8,650,000	290,000	0
	2/1/02	7,265,000	0	0	7,265,000	0	0
	Subtotal		\$49,310,000	\$0	\$0	\$47,710,000	\$1,600,000
1996 Series P	2/1/05	\$2,965,000	\$0	\$0	\$2,840,000	\$125,000	\$0
	8/1/05	525,000	0	0	525,000	0	0
	2/1/07	2,805,000	0	0	15,000	40,000	2,750,000
Subtotal		\$6,295,000	\$0	\$0	\$3,380,000	\$165,000	\$2,750,000
1996 Series Q	2/1/04	\$400,000	\$0	\$0	\$400,000	\$0	\$0
	8/1/04	5,385,000	0	0	5,145,000	240,000	0
	2/1/05	4,340,000	0	0	4,210,000	130,000	0
	2/1/05 ²	9,875,000	0	0	0	0	9,875,000
Subtotal		\$20,000,000	\$0	\$0	\$9,755,000	\$370,000	\$9,875,000
1996 Series R	8/1/97	\$40,000	\$0	\$0	\$40,000	\$0	\$0
	2/1/98	50,000	0	0	50,000	0	0
	8/1/98	535,000	0	0	535,000	0	0
	2/1/99	1,370,000	0	0	1,370,000	0	0
	8/1/99	1,795,000	0	0	1,795,000	0	0
	2/1/00	1,575,000	0	0	1,575,000	0	0
	8/1/00	1,465,000	0	0	1,465,000	0	0
	2/1/01	1,870,000	0	0	1,870,000	0	0
	8/1/01	4,805,000	0	0	4,590,000	215,000	0
	2/1/02	9,560,000	0	0	9,245,000	315,000	0
	8/1/02	13,365,000	0	0	12,975,000	390,000	0
	2/1/03	12,100,000	0	0	11,620,000	480,000	0
	8/1/03	3,570,000	0	0	3,570,000	0	0
	2/1/04	12,760,000	0	0	12,285,000	475,000	0
	8/1/04	640,000	0	0	640,000	0	0
	2/1/05	485,000	0	0	485,000	0	0
2/1/05 ²	5,745,000	0	0	0	0	5,745,000	
Subtotal		\$71,730,000	\$0	\$0	\$64,110,000	\$1,875,000	\$5,745,000
1996 Series S	8/1/97	\$75,000	\$0	\$0	\$75,000	\$0	\$0
	8/1/97 ²	100,000	0	0	0	0	100,000
	2/1/98	120,000	0	0	90,000	30,000	0
	8/1/98	1,650,000	0	0	995,000	65,000	590,000
	8/1/98 ²	150,000	0	0	0	0	150,000
	2/1/99	2,665,000	0	0	2,545,000	120,000	0
	8/1/99	3,515,000	0	0	3,340,000	175,000	0
	2/1/00	3,100,000	0	0	2,920,000	180,000	0
	8/1/00	2,875,000	0	0	2,715,000	160,000	0
	2/1/01	3,665,000	0	0	3,465,000	200,000	0
	8/1/01	2,770,000	0	0	2,770,000	0	0
	2/1/02	1,355,000	0	0	1,355,000	0	0
	8/1/02	1,325,000	0	0	1,325,000	0	0
	2/1/03	1,290,000	0	0	1,290,000	0	0
	8/1/03	1,255,000	0	0	1,255,000	0	0
	2/1/04	70,000	0	0	70,000	0	0
Subtotal		\$25,980,000	\$0	\$0	\$24,210,000	\$930,000	\$840,000
1997 Series A	2/1/04	\$2,700,000	\$0	\$0	\$2,700,000	\$0	\$0
	8/1/04	3,900,000	0	0	3,705,000	195,000	0
	2/1/05	2,580,000	0	0	2,455,000	125,000	0
	2/1/05 ²	2,295,000	0	0	0	0	2,295,000
Subtotal		\$11,475,000	\$0	\$0	\$8,860,000	\$320,000	\$2,295,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1997 Series B	2/1/98	\$75,000	\$0	\$0	\$75,000	\$0	\$0
	8/1/98	540,000	0	0	540,000	0	0
	2/1/99	1,680,000	0	0	1,680,000	0	0
	8/1/99	3,655,000	0	0	3,655,000	0	0
	2/1/00	1,910,000	0	0	1,910,000	0	0
	8/1/00	2,165,000	0	0	2,165,000	0	0
	2/1/01	2,505,000	0	0	2,505,000	0	0
	8/1/01	3,780,000	0	0	3,780,000	0	0
	2/1/02	7,650,000	0	0	7,650,000	0	0
	8/1/02	9,645,000	0	0	9,645,000	0	0
	2/1/03	13,035,000	0	0	12,610,000	425,000	0
	8/1/03	15,950,000	0	0	15,535,000	415,000	0
	2/1/04	7,240,000	0	0	6,815,000	425,000	0
	8/1/04	1,220,000	0	0	1,220,000	0	0
	2/1/05	545,000	0	0	545,000	0	0
	2/1/05 ²	8,425,000	0	0	0	0	8,425,000
	Subtotal		\$80,020,000	\$0	\$0	\$70,330,000	\$1,265,000
1997 Series C	2/1/98	\$70,000	\$0	\$0	\$50,000	\$20,000	\$0
	8/1/98	900,000	0	0	360,000	40,000	500,000
	2/1/99	1,210,000	0	0	1,115,000	95,000	0
	8/1/99	3,630,000	0	0	2,440,000	190,000	1,000,000
	2/1/00	1,410,000	0	0	1,270,000	140,000	0
	8/1/00	1,575,000	0	0	1,440,000	135,000	0
	2/1/01	1,830,000	0	0	1,670,000	160,000	0
	8/1/01	2,700,000	0	0	2,515,000	185,000	0
	2/1/02	5,480,000	0	0	5,100,000	380,000	0
	8/1/02	2,695,000	0	0	2,355,000	340,000	0
	2/1/03	890,000	0	0	890,000	0	0
	8/1/03	865,000	0	0	865,000	0	0
	2/1/04	840,000	0	0	840,000	0	0
	8/1/04	810,000	0	0	810,000	0	0
	2/1/05	785,000	0	0	785,000	0	0
	8/1/05	1,190,000	0	0	1,190,000	0	0
	Subtotal		\$26,880,000	\$0	\$0	\$23,695,000	\$1,685,000
1997 Series D	2/1/04	\$7,560,000	\$0	\$0	\$7,100,000	\$460,000	\$0
	8/1/04	3,635,000	0	0	3,385,000	250,000	0
	2/1/05	1,880,000	0	0	1,745,000	135,000	0
	8/1/05	925,000	0	0	805,000	120,000	0
	8/1/06	585,000	0	0	560,000	25,000	0
	12/1/07 ²	2,350,000	0	0	0	0	2,350,000
	Subtotal		\$16,935,000	\$0	\$0	\$13,595,000	\$990,000
1997 Series E	8/1/98	\$130,000	\$0	\$0	\$130,000	\$0	\$0
	2/1/99	975,000	0	0	975,000	0	0
	8/1/99	2,185,000	0	0	2,185,000	0	0
	2/1/00	1,340,000	0	0	1,340,000	0	0
	8/1/00	1,640,000	0	0	1,640,000	0	0
	2/1/01	1,770,000	0	0	1,770,000	0	0
	8/1/01	2,965,000	0	0	2,965,000	0	0
	2/1/02	8,005,000	0	0	7,640,000	365,000	0
	8/1/02	12,220,000	0	0	11,745,000	475,000	0
	2/1/03	10,250,000	0	0	9,780,000	470,000	0
	8/1/03	10,965,000	0	0	10,565,000	400,000	0
	2/1/04	1,410,000	0	0	1,410,000	0	0
	8/1/04	740,000	0	0	740,000	0	0
	2/1/05	720,000	0	0	720,000	0	0
	8/1/05	695,000	0	0	695,000	0	0
	2/1/06	640,000	0	0	620,000	20,000	0
	8/1/06	685,000	0	0	440,000	245,000	0
	2/1/07	300,000	0	0	280,000	20,000	0
	8/1/07	405,000	0	0	205,000	0	200,000
Subtotal		\$58,040,000	\$0	\$0	\$55,845,000	\$1,995,000	\$200,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1997 Series F	8/1/98	\$320,000	\$0	\$0	\$190,000	\$130,000	\$0
	2/1/99	1,685,000	0	0	1,460,000	225,000	0
	8/1/99	3,965,000	0	0	3,280,000	335,000	350,000
	2/1/00	2,225,000	0	0	2,005,000	220,000	0
	8/1/00	2,450,000	0	0	2,450,000	0	0
	2/1/01	3,090,000	0	0	2,650,000	440,000	0
	8/1/01	4,720,000	0	0	4,445,000	275,000	0
	2/1/02	2,660,000	0	0	2,660,000	0	0
	8/1/02	1,255,000	0	0	1,255,000	0	0
	2/1/03	1,220,000	0	0	1,220,000	0	0
	8/1/03	1,185,000	0	0	1,185,000	0	0
	2/1/04	1,145,000	0	0	1,145,000	0	0
	8/1/04	1,110,000	0	0	1,110,000	0	0
	2/1/05	1,080,000	0	0	1,080,000	0	0
	8/1/05	1,045,000	0	0	1,045,000	0	0
	2/1/06	1,010,000	0	0	930,000	80,000	0
	8/1/06	100,000	0	0	100,000	0	0
	Subtotal	\$30,265,000	\$0	\$0	\$28,210,000	\$1,705,000	\$350,000
1997 Series G	2/1/98	\$2,590,000	\$0	\$0	\$2,500,000	\$90,000	\$0
	8/1/98	2,745,000	0	0	2,745,000	0	0
	2/1/99	4,270,000	0	0	4,270,000	0	0
	8/1/99	4,575,000	0	0	4,575,000	0	0
	2/1/00	2,340,000	0	0	2,340,000	0	0
	8/1/00	1,550,000	0	0	1,550,000	0	0
	2/1/01	1,745,000	0	0	1,745,000	0	0
	8/1/01	1,670,000	0	0	1,670,000	0	0
	2/1/02	2,020,000	0	0	2,020,000	0	0
	8/1/02	4,300,000	0	0	4,300,000	0	0
	2/1/03	1,900,000	0	0	1,900,000	0	0
	8/1/03	3,500,000	0	0	3,500,000	0	0
	2/1/04	2,475,000	0	0	2,475,000	0	0
	8/1/04	1,385,000	0	0	1,385,000	0	0
	2/1/05	1,175,000	0	0	1,175,000	0	0
	8/1/05	945,000	0	0	945,000	0	0
	2/1/06	380,000	0	0	380,000	0	0
	8/1/06	480,000	0	0	480,000	0	0
	2/1/07	355,000	0	0	355,000	0	0
	12/1/07 ¹	3,790,000	0	0	0	0	3,790,000
	Subtotal	\$44,190,000	\$0	\$0	\$40,310,000	\$90,000	\$3,790,000
1997 Series H	2/1/05	\$7,740,000	\$0	\$0	\$7,740,000	\$0	\$0
1997 Series I	2/1/99	\$380,000	\$0	\$0	\$380,000	\$0	\$0
	8/1/99	1,080,000	0	0	1,080,000	0	0
	2/1/00	885,000	0	0	885,000	0	0
	8/1/00	1,285,000	0	0	1,285,000	0	0
	2/1/01	1,835,000	0	0	1,835,000	0	0
	8/1/01	3,130,000	0	0	3,130,000	0	0
	2/1/02	4,400,000	0	0	4,400,000	0	0
	8/1/02	4,800,000	0	0	4,800,000	0	0
	2/1/03	6,675,000	0	0	6,225,000	450,000	0
	8/1/03	17,880,000	0	0	17,385,000	495,000	0
	2/1/04	12,070,000	0	0	11,630,000	440,000	0
	8/1/04	5,950,000	0	0	5,620,000	330,000	0
	2/1/05	3,025,000	0	0	2,900,000	125,000	0
	2/1/05 ²	8,530,000	0	0	0	0	8,530,000
	8/1/05	475,000	0	0	475,000	0	0
	Subtotal	\$72,400,000	\$0	\$0	\$62,030,000	\$1,840,000	\$8,530,000

(footnotes to follow)

Appendix C (as of November 1, 2015)

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENTS

HOME MORTGAGE REVENUE BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Bond Series Redeemed	Redemption Date	Redemption Amount	Refund/Remarket Short Term Debt	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Excess Revenues and Income
1997 Series J	1/1/98	\$26,000,000	\$26,000,000	\$0	\$0	\$0	\$0
1997 Series K	2/1/99	\$595,000	\$0	\$0	\$565,000	\$30,000	\$0
	8/1/99	2,020,000	0	0	1,620,000	100,000	300,000
	2/1/00	1,410,000	0	0	1,325,000	85,000	0
	8/1/00	1,925,000	0	0	1,925,000	0	0
	2/1/01	3,060,000	0	0	2,750,000	310,000	0
	8/1/01	4,920,000	0	0	4,690,000	230,000	0
	2/1/02	6,930,000	0	0	6,600,000	330,000	0
	8/1/02	7,520,000	0	0	7,200,000	320,000	0
	2/1/03	7,975,000	0	0	7,975,000	0	0
	8/1/03	1,415,000	0	0	1,415,000	0	0
	2/1/04	1,370,000	0	0	1,370,000	0	0
	8/1/04	1,330,000	0	0	1,330,000	0	0
	2/1/05	1,290,000	0	0	1,290,000	0	0
	8/1/05	1,870,000	0	0	1,870,000	0	0
	2/1/06	1,045,000	0	0	0	98,738	946,262
	Subtotal	\$44,675,000	\$0	\$0	\$41,925,000	\$1,503,738	\$1,246,262
HOME MORTGAGE REVENUE BONDS; TOTALS TO DATE (82A to 97K)		\$7,721,141,551	\$862,430,000	\$1,105,137,550	\$4,207,420,242	\$207,614,334	\$1,338,539,425

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption		Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
							Refund/Remarket Short Term Debt	Reduction of Reserves		Sources Total
HOME MORTGAGE REVENUE BONDS (Cont.)										
1997 Series L	8/1/99	\$ 185,000	\$ 0	\$ 185,000	\$ 0	\$ 0	\$ 185,000	\$ 185,000		
	8/1/00	370,000	0	370,000	0	0	370,000	370,000		
	8/1/01	385,000	0	385,000	0	0	385,000	385,000		
	8/1/02	430,000	0	430,000	0	0	430,000	430,000		
	8/1/03	480,000	0	480,000	0	0	480,000	480,000		
	8/1/04	500,000	0	500,000	0	0	500,000	500,000		
	2/1/05 ²	0	16,085,000	16,085,000	0	0	16,085,000	16,085,000		
	SUBTOTAL	\$ 2,350,000	\$ 16,085,000	\$ 18,435,000	\$ 0	\$ 0	\$ 18,435,000	\$ 18,435,000		
1997 Series M	2/1/99	\$ 0	\$ 310,000	\$ 310,000	\$ 0	\$ 0	\$ 310,000	\$ 310,000		
	8/1/99	0	395,000	395,000	0	0	395,000	395,000		
	2/1/00	0	840,000	840,000	0	0	840,000	840,000		
	8/1/00	0	485,000	485,000	0	0	485,000	485,000		
	2/1/01	0	755,000	755,000	0	0	755,000	755,000		
	8/1/01	0	595,000	595,000	0	0	595,000	595,000		
	2/1/02	0	2,225,000	2,225,000	0	0	2,225,000	2,225,000		
	8/1/02	0	2,520,000	2,520,000	0	30,000	2,490,000	2,520,000		
	2/1/03	0	4,410,000	4,410,000	0	330,000	4,080,000	4,410,000		
	8/1/03	0	11,965,000	11,965,000	0	395,000	11,570,000	11,965,000		
	2/1/04	0	11,235,000	11,235,000	0	410,000	10,825,000	11,235,000		
	8/1/04	0	5,495,000	5,495,000	0	200,000	5,295,000	5,495,000		
	2/1/05 ²	0	5,335,000	5,335,000	0	0	5,335,000	5,335,000		
SUBTOTAL	\$ 0	\$ 46,565,000	\$ 46,565,000	\$ 0	\$ 1,365,000	\$ 45,200,000	\$ 46,565,000			
1997 Series N	2/1/99	\$ 0	\$ 560,000	\$ 560,000	\$ 0	\$ 15,000	\$ 545,000	\$ 560,000		
	8/1/99	435,000	1,520,000	1,955,000	0	70,000	1,885,000	1,955,000		
	2/1/00	455,000	2,325,000	2,780,000	0	110,000	2,670,000	2,780,000		
	8/1/00	460,000	2,160,000	2,620,000	0	0	2,620,000	2,620,000		
	2/1/01	480,000	1,730,000	2,210,000	0	200,000	2,010,000	2,210,000		
	8/1/01	500,000	2,140,000	2,640,000	0	95,000	2,545,000	2,640,000		
	2/1/02	510,000	5,265,000	5,775,000	0	210,000	5,565,000	5,775,000		
	8/1/02	500,000	5,450,000	5,950,000	0	180,000	5,770,000	5,950,000		
	2/1/03	285,000	6,910,000	7,195,000	0	0	7,195,000	7,195,000		
	8/1/03	0	3,315,000	3,315,000	0	0	3,315,000	3,315,000		
	SUBTOTAL	\$ 3,625,000	\$ 31,375,000	\$ 35,000,000	\$ 0	\$ 880,000	\$ 34,120,000	\$ 35,000,000		
1997 Series O	8/1/03	\$ 0	\$ 2,000,000	\$ 2,000,000	\$ 0	\$ 85,000	\$ 1,915,000	\$ 2,000,000		
	2/1/04	0	4,185,000	4,185,000	0	55,000	4,130,000	4,185,000		
	8/1/04	0	2,290,000	2,290,000	0	75,000	2,215,000	2,290,000		
	2/1/05 ²	0	3,055,000	3,055,000	0	0	3,055,000	3,055,000		
	8/1/05	120,000	1,115,000	1,235,000	0	70,000	1,165,000	1,235,000		
	2/1/06	115,000	1,630,000	1,745,000	0	55,000	1,690,000	1,745,000		
	8/1/06	0	530,000	530,000	0	15,000	515,000	530,000		
	2/1/07	0	590,000	590,000	0	35,000	555,000	590,000		
	8/1/07	0	120,000	120,000	0	0	120,000	120,000		
	8/1/08	0	830,000	830,000	0	35,000	795,000	830,000		
	2/1/09	0	70,000	70,000	0	0	70,000	70,000		
	8/1/09	0	130,000	130,000	0	0	130,000	130,000		
	2/1/10	0	135,000	135,000	0	0	135,000	135,000		
	8/1/10	0	245,000	245,000	0	0	245,000	245,000		
2/1/11 ²	0	3,630,000	3,630,000	0	140,000	3,490,000	3,630,000			
SUBTOTAL	\$ 235,000	\$ 20,555,000	\$ 20,790,000	\$ 0	\$ 565,000	\$ 20,225,000	\$ 20,790,000			
1998 Series A	2/1/05 ²	\$ 0	\$ 9,545,000	\$ 9,545,000	\$ 0	\$ 0	\$ 9,545,000	\$ 9,545,000		
1998 Series B	2/1/99	\$ 0	\$ 155,000	\$ 155,000	\$ 0	\$ 0	\$ 155,000	\$ 155,000		
	8/1/99	145,000	115,000	260,000	0	0	260,000	260,000		
	2/1/00	0	380,000	380,000	0	0	380,000	380,000		
	8/1/00	320,000	170,000	490,000	0	0	490,000	490,000		
	2/1/01	0	755,000	755,000	0	0	755,000	755,000		
	8/1/01	445,000	1,375,000	1,820,000	0	0	1,820,000	1,820,000		
	2/1/02	0	2,580,000	2,580,000	0	0	2,580,000	2,580,000		
	8/1/02	475,000	1,790,000	2,265,000	0	0	2,265,000	2,265,000		
	2/1/03	0	3,225,000	3,225,000	0	0	3,225,000	3,225,000		
	8/1/03	495,000	11,030,000	11,525,000	0	380,000	11,145,000	11,525,000		
	2/1/04	0	15,935,000	15,935,000	0	570,000	15,365,000	15,935,000		
	8/1/04	615,000	4,315,000	4,930,000	0	225,000	4,705,000	4,930,000		
	2/1/05	0	4,090,000	4,090,000	0	155,000	3,935,000	4,090,000		
	2/1/05 ²	0	10,195,000	10,195,000	0	0	10,195,000	10,195,000		
SUBTOTAL	\$ 2,495,000	\$ 56,110,000	\$ 58,605,000	\$ 0	\$ 1,330,000	\$ 57,275,000	\$ 58,605,000			
1998 Series C	6/1/98	\$ 0	\$ 5,620,000	\$ 5,620,000	\$ 5,620,000	\$ 0	\$ 0	\$ 5,620,000	\$ 5,620,000	
	1/4/99	0	15,835,000	15,835,000	15,835,000	0	0	15,835,000	15,835,000	
SUBTOTAL	\$ 0	\$ 21,455,000	\$ 21,455,000	\$ 21,455,000	\$ 0	\$ 0	\$ 21,455,000	\$ 21,455,000		

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption		Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
							Refund/Remarket Short Term Debt	Reduction of Reserves	Amortized Mortgage Principal	Sources Total
1998 Series D	2/1/99	\$ 0	\$ 350,000	\$ 350,000	\$ 0	\$ 10,000	\$ 340,000	\$ 350,000		
	8/1/99	575,000	495,000	1,070,000	0	0	1,070,000	1,070,000		
	2/1/00	590,000	1,025,000	1,615,000	0	90,000	1,525,000	1,615,000		
	8/1/00	590,000	1,350,000	1,940,000	0	0	1,940,000	1,940,000		
	2/1/01	560,000	2,155,000	2,715,000	0	185,000	2,530,000	2,715,000		
	8/1/01	575,000	3,050,000	3,625,000	0	135,000	3,490,000	3,625,000		
	2/1/02	590,000	5,335,000	5,925,000	0	220,000	5,705,000	5,925,000		
	8/1/02	605,000	4,205,000	4,810,000	0	190,000	4,620,000	4,810,000		
	2/1/03	625,000	5,925,000	6,550,000	0	300,000	6,250,000	6,550,000		
	8/1/03	640,000	5,075,000	5,715,000	0	0	5,715,000	5,715,000		
	2/1/04	0	1,320,000	1,320,000	0	0	1,320,000	1,320,000		
	8/1/04	0	1,190,000	1,190,000	0	0	1,190,000	1,190,000		
	2/1/05	0	1,110,000	1,110,000	0	0	1,110,000	1,110,000		
	2/1/05 ²	0	2,065,000	2,065,000	0	0	2,065,000	2,065,000		
	SUBTOTAL		\$ 5,350,000	\$ 34,650,000	\$ 40,000,000	\$ 0	\$ 1,130,000	\$ 38,870,000	\$ 40,000,000	
1998 Series E	9/1/98	\$ 0	\$ 5,425,000	\$ 5,425,000	\$ 5,425,000	\$ 0	\$ 0	\$ 5,425,000		
	10/1/98	0	16,275,000	16,275,000	16,275,000	0	0	16,275,000		
	10/15/98	0	20,010,000	20,010,000	20,010,000	0	0	20,010,000		
	12/9/98	0	40,000,000	40,000,000	40,000,000	0	0	40,000,000		
	1/4/99	0	26,220,000	26,220,000	26,220,000	0	0	26,220,000		
	3/12/99	0	19,070,000	19,070,000	19,070,000	0	0	19,070,000		
SUBTOTAL		\$ 0	\$ 127,000,000	\$ 127,000,000	\$ 127,000,000	\$ 0	\$ 0	\$ 127,000,000		
1998 Series E-1	2/1/04	\$ 0	\$ 14,120,000	\$ 14,120,000	\$ 0	\$ 0	\$ 14,120,000	\$ 14,120,000		
	8/1/04	0	5,890,000	5,890,000	0	0	5,890,000	5,890,000		
	SUBTOTAL		\$ 0	\$ 20,010,000	\$ 20,010,000	\$ 0	\$ 0	\$ 20,010,000	\$ 20,010,000	
1998 Series E-2	8/1/03	\$ 0	\$ 14,345,000	\$ 14,345,000	\$ 0	\$ 615,000	\$ 13,730,000	\$ 14,345,000		
	2/1/04	0	13,995,000	13,995,000	0	645,000	13,350,000	13,995,000		
	8/1/04	0	7,895,000	7,895,000	0	425,000	7,470,000	7,895,000		
	2/1/05	0	3,765,000	3,765,000	0	285,000	3,480,000	3,765,000		
	SUBTOTAL		\$ 0	\$ 40,000,000	\$ 40,000,000	\$ 0	\$ 1,970,000	\$ 38,030,000	\$ 40,000,000	
1998 Series F	8/1/99	\$ 0	\$ 5,700,000	\$ 5,700,000	\$ 0	\$ 0	\$ 5,700,000	\$ 5,700,000		
	2/1/00	0	2,170,000	2,170,000	0	0	2,170,000	2,170,000		
	8/1/00	0	2,585,000	2,585,000	0	0	2,585,000	2,585,000		
	2/1/01	0	2,755,000	2,755,000	0	0	2,755,000	2,755,000		
	8/1/01	0	2,880,000	2,880,000	0	0	2,880,000	2,880,000		
	2/1/02	0	2,930,000	2,930,000	0	0	2,930,000	2,930,000		
	8/1/02	0	2,945,000	2,945,000	0	0	2,945,000	2,945,000		
	2/1/03	0	2,755,000	2,755,000	0	0	2,755,000	2,755,000		
	8/1/03	0	12,345,000	12,345,000	0	280,000	12,065,000	12,345,000		
	2/1/04	0	2,340,000	2,340,000	0	0	2,340,000	2,340,000		
	8/1/04	0	7,105,000	7,105,000	0	0	7,105,000	7,105,000		
	2/1/05	0	6,925,000	6,925,000	0	0	6,925,000	6,925,000		
	8/1/05	275,000	6,115,000	6,390,000	0	0	6,390,000	6,390,000		
	2/1/06	1,485,000	1,815,000	3,300,000	0	0	3,300,000	3,300,000		
	8/1/06	945,000	1,800,000	2,745,000	0	0	2,745,000	2,745,000		
	2/1/07	1,200,000	1,650,000	2,850,000	0	0	2,850,000	2,850,000		
	8/1/07	1,230,000	225,000	1,455,000	0	0	1,455,000	1,455,000		
	2/1/08	1,285,000	275,000	1,560,000	0	0	1,560,000	1,560,000		
	8/1/08	1,320,000	0	1,320,000	0	0	1,320,000	1,320,000		
	2/1/09	1,370,000	0	1,370,000	0	0	1,370,000	1,370,000		
8/1/09	1,415,000	0	1,415,000	0	0	1,415,000	1,415,000			
2/1/10	1,465,000	0	1,465,000	0	0	1,465,000	1,465,000			
8/1/10	0	1,220,000	1,220,000	0	0	1,220,000	1,220,000			
8/1/10 ¹	1,510,000	1,290,000	2,800,000	0	0	2,800,000	2,800,000			
2/1/11 ²	3,330,000	760,000	4,090,000	0	220,000	3,870,000	4,090,000			
2/1/12	0	1,728,000	1,728,000	0	218,000	1,510,000	1,728,000			
2/1/12 ²	0	1,677,000	1,677,000	0	0	1,677,000	1,677,000			
SUBTOTAL		\$ 16,830,000	\$ 71,990,000	\$ 88,820,000	\$ 0	\$ 718,000	\$ 88,102,000	\$ 88,820,000		
1998 Series G	2/1/99	\$ 855,000	\$ 0	\$ 855,000	\$ 0	\$ 0	\$ 855,000	\$ 855,000		
	8/1/99	1,005,000	0	1,005,000	0	0	1,005,000	1,005,000		
	2/1/00	1,065,000	514,571	1,579,571	0	0	1,579,571	1,579,571		
	8/1/00	1,100,000	0	1,100,000	0	0	1,100,000	1,100,000		
	2/1/01	1,140,000	0	1,140,000	0	0	1,140,000	1,140,000		
	8/1/01	1,205,000	1,939,717	3,144,717	0	0	3,144,717	3,144,717		
	2/1/02	1,250,000	2,954,131	4,204,131	0	0	4,204,131	4,204,131		
	8/1/02	1,280,000	4,469,934	5,749,934	0	0	5,749,934	5,749,934		
	2/1/03	1,325,000	4,788,553	6,113,553	0	0	6,113,553	6,113,553		
	8/1/03	1,365,000	287,909	1,652,909	0	0	1,652,909	1,652,909		
	2/1/04	1,405,000	0	1,405,000	0	0	1,405,000	1,405,000		
	8/1/04	1,450,000	0	1,450,000	0	0	1,450,000	1,450,000		
2/1/05	1,495,000	1,245,000	2,740,000	0	0	2,740,000	2,740,000			
SUBTOTAL		\$ 15,940,000	\$ 16,199,815	\$ 32,139,815	\$ 0	\$ 0	\$ 32,139,815	\$ 32,139,815		

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
		Special	Redemption		Refund/Remarket Short Term Debt	Reduction of Reserves	Amortized Mortgage Principal	Sources Total
1998 Series H	8/1/99	\$ 1,140,000	\$ 4,060,000	\$ 5,200,000	\$ 0	\$ 185,000	\$ 5,015,000	\$ 5,200,000
	2/1/00	1,305,000	1,980,000	3,285,000	0	500,000	2,785,000	3,285,000
	8/1/00	1,460,000	1,255,000	2,715,000	0	0	2,715,000	2,715,000
	2/1/01	1,505,000	4,085,000	5,590,000	0	255,000	5,335,000	5,590,000
	8/1/01	1,535,000	3,360,000	4,895,000	0	275,000	4,620,000	4,895,000
	2/1/02	1,560,000	4,015,000	5,575,000	0	300,000	5,275,000	5,575,000
	8/1/02	1,615,000	4,390,000	6,005,000	0	250,000	5,755,000	6,005,000
	2/1/03	1,660,000	4,925,000	6,585,000	0	645,000	5,940,000	6,585,000
	8/1/03	1,190,000	6,905,000	8,095,000	0	0	8,095,000	8,095,000
	2/1/04	0	710,000	710,000	0	0	710,000	710,000
	8/1/04	0	565,000	565,000	0	0	565,000	565,000
	2/1/05	0	425,000	425,000	0	0	425,000	425,000
	8/1/05	0	285,000	285,000	0	0	285,000	285,000
	2/1/06	0	130,000	130,000	0	0	130,000	130,000
	8/1/06	0	400,000	400,000	0	0	400,000	400,000
	2/1/07	0	1,040,000	1,040,000	0	0	1,040,000	1,040,000
	SUBTOTAL		\$ 12,970,000	\$ 38,530,000	\$ 51,500,000	\$ 0	\$ 2,410,000	\$ 49,090,000
1998 Series I	2/1/04	\$ 0	\$ 8,075,000	\$ 8,075,000	\$ 0	\$ 0	\$ 8,075,000	\$ 8,075,000
1998 Series J	8/1/99	\$ 0	\$ 110,000	\$ 110,000	\$ 0	\$ 0	\$ 110,000	\$ 110,000
	2/1/00	390,000	10,000	400,000	0	0	400,000	400,000
	8/1/00	390,000	300,000	690,000	0	0	690,000	690,000
	2/1/01	390,000	450,000	840,000	0	450,000	390,000	840,000
	8/1/01	420,000	1,130,000	1,550,000	0	170,000	1,380,000	1,550,000
	2/1/02	420,000	6,320,000	6,740,000	0	0	6,740,000	6,740,000
	8/1/02	420,000	6,640,000	7,060,000	0	0	7,060,000	7,060,000
	2/1/03	420,000	2,550,000	2,970,000	0	0	2,970,000	2,970,000
	8/1/03	415,000	13,050,000	13,465,000	0	850,000	12,615,000	13,465,000
	2/1/04	415,000	9,925,000	10,340,000	0	925,000	9,415,000	10,340,000
	8/1/04	0	1,875,000	1,875,000	0	0	1,875,000	1,875,000
	2/1/05	0	2,530,000	2,530,000	0	0	2,530,000	2,530,000
	8/1/05	0	1,135,000	1,135,000	0	0	1,135,000	1,135,000
	2/1/06	0	3,485,000	3,485,000	0	0	3,485,000	3,485,000
	8/1/06	0	780,000	780,000	0	0	780,000	780,000
	2/1/07	0	745,000	745,000	0	0	745,000	745,000
8/1/07	0	530,000	530,000	0	0	530,000	530,000	
2/1/08	0	125,000	125,000	0	0	125,000	125,000	
8/1/08	0	1,715,000	1,715,000	0	0	1,715,000	1,715,000	
2/1/09	0	40,000	40,000	0	0	40,000	40,000	
8/1/09	0	85,000	85,000	0	0	85,000	85,000	
2/1/10	0	50,000	50,000	0	0	50,000	50,000	
8/1/10	0	480,000	480,000	0	0	480,000	480,000	
SUBTOTAL		\$ 3,680,000	\$ 54,060,000	\$ 57,740,000	\$ 0	\$ 2,395,000	\$ 55,345,000	\$ 57,740,000
1998 Series K	1/4/99	\$ 0	\$ 27,945,000	\$ 27,945,000	\$ 27,945,000	\$ 0	\$ 0	\$ 27,945,000
1998 Series L	2/1/99	\$ 440,000	\$ 345,000	\$ 785,000	\$ 0	\$ 0	\$ 785,000	\$ 785,000
	8/1/99	445,000	5,835,000	6,280,000	0	0	6,280,000	6,280,000
	2/1/00	1,095,000	1,165,000	2,260,000	0	0	2,260,000	2,260,000
	8/1/00	1,145,000	5,055,000	6,200,000	0	0	6,200,000	6,200,000
	2/1/01	1,150,000	390,000	1,540,000	0	200,000	1,340,000	1,540,000
	8/1/01	1,115,000	7,555,000	8,670,000	0	0	8,670,000	8,670,000
	2/1/02	1,065,000	5,435,000	6,500,000	0	0	6,500,000	6,500,000
	8/1/02	1,030,000	4,225,000	5,255,000	0	0	5,255,000	5,255,000
	2/1/03	990,000	4,040,000	5,030,000	0	0	5,030,000	5,030,000
	8/1/03	890,000	3,830,000	4,720,000	0	0	4,720,000	4,720,000
	2/1/04	935,000	3,635,000	4,570,000	0	0	4,570,000	4,570,000
	8/1/04	850,000	3,730,000	4,580,000	0	0	4,580,000	4,580,000
	2/1/05	895,000	1,500,000	2,395,000	0	0	2,395,000	2,395,000
	8/1/05	925,000	395,000	1,320,000	0	0	1,320,000	1,320,000
	2/1/06	960,000	920,000	1,880,000	0	0	1,880,000	1,880,000
	8/1/06	760,000	1,490,000	2,250,000	0	0	2,250,000	2,250,000
2/1/07	775,000	2,040,000	2,815,000	0	0	2,815,000	2,815,000	
8/1/07	0	965,000	965,000	0	0	965,000	965,000	
2/1/08	0	340,000	340,000	0	0	340,000	340,000	
8/1/08	0	4,335,000	4,335,000	0	0	4,335,000	4,335,000	
SUBTOTAL		\$ 15,465,000	\$ 57,225,000	\$ 72,690,000	\$ 0	\$ 200,000	\$ 72,490,000	\$ 72,690,000

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			Sources Total
		Special	Redemption		Refund/Remarket Short Term Debt	Reduction of Reserves	Amortized Mortgage Principal	
1998 Series M	2/1/99	\$ 815,000	\$ 0	\$ 815,000	\$ 0	\$ 0	\$ 815,000	\$ 815,000
	7/1/99	0	11,990,000	11,990,000	0	0	11,990,000	11,990,000
	8/1/99	685,000	1,020,000	1,705,000	0	180,000	1,525,000	1,705,000
	2/1/00	685,000	7,925,000	8,610,000	0	565,000	8,045,000	8,610,000
	8/1/00	600,000	345,000	945,000	0	0	945,000	945,000
	10/19/00	0	6,300,000	6,300,000	0	0	6,300,000	6,300,000
	2/1/01	520,000	545,000	1,065,000	0	0	1,065,000	1,065,000
	8/1/01	530,000	1,870,000	2,400,000	0	145,000	2,255,000	2,400,000
	2/1/02	515,000	5,165,000	5,680,000	0	480,000	5,200,000	5,680,000
	8/1/02	445,000	7,640,000	8,085,000	0	550,000	7,535,000	8,085,000
	2/1/03	335,000	4,320,000	4,655,000	0	705,000	3,950,000	4,655,000
	8/1/03	260,000	3,205,000	3,465,000	0	0	3,465,000	3,465,000
	2/1/04	200,000	5,400,000	5,600,000	0	65,000	5,535,000	5,600,000
	8/1/04	100,000	8,275,000	8,375,000	0	440,000	7,935,000	8,375,000
	2/1/05	85,000	10,265,000	10,350,000	0	370,000	9,980,000	10,350,000
	8/1/05	85,000	5,725,000	5,810,000	0	300,000	5,510,000	5,810,000
	2/1/06	0	2,140,000	2,140,000	0	0	2,140,000	2,140,000
	8/1/06	0	1,740,000	1,740,000	0	0	1,740,000	1,740,000
	2/1/08	255,000	0	255,000	0	0	255,000	255,000
	8/1/08	205,000	0	205,000	0	0	205,000	205,000
	2/1/09	205,000	115,000	320,000	0	0	320,000	320,000
	8/1/09	95,000	0	95,000	0	0	95,000	95,000
	1/1/10	0	220,000	220,000	0	0	220,000	220,000
8/1/10	225,000	0	225,000	0	0	225,000	225,000	
2/1/11	230,000	1,625,000	1,855,000	0	0	1,855,000	1,855,000	
8/1/11	0	2,080,000	2,080,000	0	580,000	1,500,000	2,080,000	
11/1/11	0	1,610,000	1,610,000	0	0	1,610,000	1,610,000	
SUBTOTAL		\$ 7,075,000	\$ 89,520,000	\$ 96,595,000	\$ 0	\$ 4,380,000	\$ 92,215,000	\$ 96,595,000
1998 Series N	8/1/99	\$ 0	\$ 530,000	\$ 530,000	\$ 0	\$ 220,000	\$ 310,000	\$ 530,000
	2/1/00	550,000	0	550,000	0	0	550,000	550,000
	8/1/00	570,000	0	570,000	0	0	570,000	570,000
	2/1/01	580,000	290,000	870,000	0	0	870,000	870,000
	8/1/01	590,000	1,165,000	1,755,000	0	40,000	1,715,000	1,755,000
	2/1/02	605,000	2,290,000	2,895,000	0	185,000	2,710,000	2,895,000
	8/1/02	610,000	6,795,000	7,405,000	0	300,000	7,105,000	7,405,000
	2/1/03	625,000	8,515,000	9,140,000	0	410,000	8,730,000	9,140,000
	8/1/03	640,000	19,130,000	19,770,000	0	878,000	18,892,000	19,770,000
	2/1/04	650,000	6,630,000	7,280,000	0	475,000	6,805,000	7,280,000
	8/1/04	665,000	4,885,000	5,550,000	0	475,000	5,075,000	5,550,000
	2/1/05	680,000	5,235,000	5,915,000	0	340,000	5,575,000	5,915,000
	8/1/05	690,000	3,600,000	4,290,000	0	70,000	4,220,000	4,290,000
2/1/06	705,000	1,975,000	2,680,000	0	0	2,680,000	2,680,000	
8/1/06	0	800,000	800,000	0	0	800,000	800,000	
SUBTOTAL		\$ 8,160,000	\$ 61,840,000	\$ 70,000,000	\$ 0	\$ 3,393,000	\$ 66,607,000	\$ 70,000,000
1998 Series O	8/1/99	\$ 0	\$ 810,000	\$ 810,000	\$ 0	\$ 0	\$ 810,000	\$ 810,000
	2/1/00	540,000	1,170,000	1,710,000	0	0	1,710,000	1,710,000
	8/1/00	545,000	1,170,000	1,715,000	0	0	1,715,000	1,715,000
	2/1/01	545,000	3,020,000	3,565,000	0	15,000	3,550,000	3,565,000
	8/1/01	520,000	4,535,000	5,055,000	0	135,000	4,920,000	5,055,000
	2/1/02	475,000	4,665,000	5,140,000	0	0	5,140,000	5,140,000
	8/1/02	430,000	3,755,000	4,185,000	0	0	4,185,000	4,185,000
	2/1/03	385,000	3,670,000	4,055,000	0	0	4,055,000	4,055,000
	8/1/03	340,000	3,565,000	3,905,000	0	0	3,905,000	3,905,000
	2/1/04	295,000	3,470,000	3,765,000	0	0	3,765,000	3,765,000
	8/1/04	245,000	3,385,000	3,630,000	0	0	3,630,000	3,630,000
	2/1/05	185,000	3,490,000	3,675,000	0	0	3,675,000	3,675,000
	8/1/05	125,000	3,055,000	3,180,000	0	0	3,180,000	3,180,000
2/1/06	75,000	3,165,000	3,240,000	0	0	3,240,000	3,240,000	
8/1/06	0	860,000	860,000	0	0	860,000	860,000	
SUBTOTAL		\$ 4,705,000	\$ 43,785,000	\$ 48,490,000	\$ 0	\$ 150,000	\$ 48,340,000	\$ 48,490,000
1998 Series P	2/1/05	\$ 0	\$ 3,500,000	\$ 3,500,000	\$ 0	\$ 0	\$ 3,500,000	\$ 3,500,000
	2/1/06	0	4,215,000	4,215,000	0	130,000	4,085,000	4,215,000
	8/1/06	0	1,520,000	1,520,000	0	0	1,520,000	1,520,000
	2/1/07	0	2,595,000	2,595,000	0	0	2,595,000	2,595,000
	8/1/07	0	1,385,000	1,385,000	0	0	1,385,000	1,385,000
	12/5/07 ¹	0	23,285,000	23,285,000	0	0	23,285,000	23,285,000
SUBTOTAL		\$ 0	\$ 36,500,000	\$ 36,500,000	\$ 0	\$ 130,000	\$ 36,370,000	\$ 36,500,000
1998 Series Q	2/1/03	\$ 0	\$ 6,510,000	\$ 6,510,000	\$ 0	\$ 300,000	\$ 6,210,000	\$ 6,510,000
	8/1/03	0	3,490,000	3,490,000	0	0	3,490,000	3,490,000
SUBTOTAL		\$ 0	\$ 10,000,000	\$ 10,000,000	\$ 0	\$ 300,000	\$ 9,700,000	\$ 10,000,000

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal		Sources Total
		Special	Redemption	Special	Redemption			Principal	Principal	
1998 Series R	8/1/99	\$ 0	\$ 300,000	\$ 300,000	\$ 0	\$ 0	\$ 300,000	\$ 300,000	\$ 300,000	
	2/1/00	175,000	320,000	495,000	0	0	495,000	495,000	495,000	
	8/1/00	180,000	450,000	630,000	0	0	630,000	630,000	630,000	
	2/1/01	225,000	840,000	1,065,000	0	170,000	895,000	1,065,000	1,065,000	
	8/1/01	230,000	920,000	1,150,000	0	110,000	1,040,000	1,150,000	1,150,000	
	2/1/02	235,000	3,010,000	3,245,000	0	170,000	3,075,000	3,245,000	3,245,000	
	8/1/02	245,000	5,285,000	5,530,000	0	250,000	5,280,000	5,530,000	5,530,000	
	2/1/03	275,000	1,380,000	1,655,000	0	0	1,655,000	1,655,000	1,655,000	
	8/1/03	280,000	990,000	1,270,000	0	0	1,270,000	1,270,000	1,270,000	
	2/1/04	285,000	3,715,000	4,000,000	0	0	4,000,000	4,000,000	4,000,000	
	8/1/04	290,000	2,380,000	2,670,000	0	0	2,670,000	2,670,000	2,670,000	
	2/1/05	355,000	1,960,000	2,315,000	0	0	2,315,000	2,315,000	2,315,000	
	8/1/05	360,000	4,440,000	4,800,000	0	0	4,800,000	4,800,000	4,800,000	
	2/1/06	370,000	355,000	725,000	0	0	725,000	725,000	725,000	
	8/1/06	25,000	125,000	150,000	0	0	150,000	150,000	150,000	
		SUBTOTAL	\$ 3,530,000	\$ 26,470,000	\$ 30,000,000	\$ 0	\$ 700,000	\$ 29,300,000	\$ 30,000,000	\$ 30,000,000
1998 Series S	8/1/99	\$ 0	\$ 50,000	\$ 50,000	\$ 0	\$ 0	\$ 50,000	\$ 50,000	\$ 50,000	
	2/1/00	835,000	515,000	1,350,000	0	30,000	1,320,000	1,350,000	1,350,000	
	8/1/00	845,000	810,000	1,655,000	0	0	1,655,000	1,655,000	1,655,000	
	2/1/01	810,000	2,290,000	3,100,000	0	0	3,100,000	3,100,000	3,100,000	
	8/1/01	795,000	2,075,000	2,870,000	0	0	2,870,000	2,870,000	2,870,000	
	2/1/02	775,000	3,215,000	3,990,000	0	0	3,990,000	3,990,000	3,990,000	
	8/1/02	725,000	3,020,000	3,745,000	0	0	3,745,000	3,745,000	3,745,000	
	2/1/03	665,000	2,895,000	3,560,000	0	0	3,560,000	3,560,000	3,560,000	
	8/1/03	630,000	2,780,000	3,410,000	0	0	3,410,000	3,410,000	3,410,000	
	2/1/04	585,000	2,670,000	3,255,000	0	0	3,255,000	3,255,000	3,255,000	
	8/1/04	535,000	2,570,000	3,105,000	0	0	3,105,000	3,105,000	3,105,000	
	2/1/05	460,000	2,380,000	2,840,000	0	0	2,840,000	2,840,000	2,840,000	
	8/1/05	410,000	2,260,000	2,670,000	0	0	2,670,000	2,670,000	2,670,000	
	2/1/06	375,000	2,185,000	2,560,000	0	0	2,560,000	2,560,000	2,560,000	
	8/1/06	0	2,425,000	2,425,000	0	0	2,425,000	2,425,000	2,425,000	
	2/1/07	0	2,300,000	2,300,000	0	0	2,300,000	2,300,000	2,300,000	
8/1/07	0	2,165,000	2,165,000	0	0	2,165,000	2,165,000	2,165,000		
2/1/08	0	2,040,000	2,040,000	0	0	2,040,000	2,040,000	2,040,000		
8/1/08	0	2,910,000	2,910,000	0	0	2,910,000	2,910,000	2,910,000		
	SUBTOTAL	\$ 8,445,000	\$ 41,555,000	\$ 50,000,000	\$ 0	\$ 30,000	\$ 49,970,000	\$ 50,000,000	\$ 50,000,000	
1998 Series T	2/1/01	\$ 0	\$ 825,000	\$ 825,000	\$ 0	\$ 0	\$ 825,000	\$ 825,000	\$ 825,000	
	2/1/05	0	2,600,000	2,600,000	0	0	2,600,000	2,600,000	2,600,000	
	2/1/06	0	5,815,000	5,815,000	0	0	5,815,000	5,815,000	5,815,000	
	8/1/06	0	20,000	20,000	0	0	20,000	20,000	20,000	
	2/1/07	0	515,000	515,000	0	0	515,000	515,000	515,000	
	12/5/07 ¹	0	10,225,000	10,225,000	0	0	10,225,000	10,225,000	10,225,000	
	SUBTOTAL	\$ 0	\$ 20,000,000	\$ 20,000,000	\$ 0	\$ 0	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	
1999 Series A	8/1/03	\$ 0	\$ 4,277,134	\$ 4,277,134	\$ 0	\$ 697,471	\$ 3,579,663	\$ 4,277,134	\$ 4,277,134	
	2/1/04	0	10,680,460	10,680,460	0	170,000	10,510,460	10,680,460	10,680,460	
	8/1/04	0	2,595,660	2,595,660	0	0	2,595,660	2,595,660	2,595,660	
	SUBTOTAL	\$ 0	\$ 17,553,254	\$ 17,553,254	\$ 0	\$ 867,471	\$ 16,685,783	\$ 17,553,254	\$ 17,553,254	
1999 Series B	8/1/00	\$ 345,000	\$ 0	\$ 345,000	\$ 0	\$ 0	\$ 345,000	\$ 345,000	\$ 345,000	
	2/1/01	205,000	631,672	836,672	0	0	836,672	836,672	836,672	
	8/1/01	235,000	2,179,802	2,414,802	0	80,000	2,334,802	2,414,802	2,414,802	
	2/1/02	250,000	3,744,601	3,994,601	0	165,000	3,829,601	3,994,601	3,994,601	
	8/1/02	265,000	4,828,932	5,093,932	0	385,000	4,708,932	5,093,932	5,093,932	
	2/1/03	280,000	11,275,369	11,555,369	0	400,000	11,155,369	11,555,369	11,555,369	
	8/1/03	295,000	14,462,276	14,757,276	0	0	14,757,276	14,757,276	14,757,276	
	2/1/04	320,000	855,534	1,175,534	0	0	1,175,534	1,175,534	1,175,534	
	8/1/04	375,000	4,998,047	5,373,047	0	560,000	4,813,047	5,373,047	5,373,047	
	2/1/05	395,000	6,218,366	6,613,366	0	50,000	6,563,366	6,613,366	6,613,366	
	2/1/05 ²	0	4,753,136	4,753,136	0	0	4,753,136	4,753,136	4,753,136	
	SUBTOTAL	\$ 2,965,000	\$ 53,947,735	\$ 56,912,735	\$ 0	\$ 1,640,000	\$ 55,272,735	\$ 56,912,735	\$ 56,912,735	
1999 Series C	8/1/00	\$ 1,840,000	\$ 0	\$ 1,840,000	\$ 0	\$ 0	\$ 1,840,000	\$ 1,840,000	\$ 1,840,000	
	2/1/01	2,035,000	2,325,000	4,360,000	0	0	4,360,000	4,360,000	4,360,000	
	8/1/01	1,985,000	1,600,000	3,585,000	0	115,000	3,470,000	3,585,000	3,585,000	
	2/1/02	1,975,000	2,130,000	4,105,000	0	0	4,105,000	4,105,000	4,105,000	
	8/1/02	1,945,000	2,175,000	4,120,000	0	0	4,120,000	4,120,000	4,120,000	
	2/1/03	1,895,000	2,085,000	3,980,000	0	0	3,980,000	3,980,000	3,980,000	
	8/1/03	1,850,000	1,975,000	3,825,000	0	0	3,825,000	3,825,000	3,825,000	
	2/1/04	1,805,000	1,830,000	3,635,000	0	0	3,635,000	3,635,000	3,635,000	
	8/1/04	1,715,000	1,610,000	3,325,000	0	0	3,325,000	3,325,000	3,325,000	
	2/1/05	1,675,000	1,490,000	3,165,000	0	0	3,165,000	3,165,000	3,165,000	
2/1/05 ²	0	26,560,000	26,560,000	0	0	26,560,000	26,560,000	26,560,000		
	SUBTOTAL	\$ 18,720,000	\$ 43,780,000	\$ 62,500,000	\$ 0	\$ 115,000	\$ 62,385,000	\$ 62,500,000	\$ 62,500,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
		Special	Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Principal	Sources Total		
1999 Series D	4/1/00	\$ 0	\$ 32,100,000	\$ 32,100,000	\$ 32,100,000	\$ 0	\$ 0	\$ 32,100,000	\$ 32,100,000
	4/30/00	1,760,000	0	1,760,000	1,760,000	0	0	1,760,000	1,760,000
	SUBTOTAL	\$ 1,760,000	\$ 32,100,000	\$ 33,860,000	\$ 33,860,000	\$ 0	\$ 0	\$ 33,860,000	\$ 33,860,000
1999 Series E	8/1/03	\$ 0	\$ 6,641,188	\$ 6,641,188	\$ 0	\$ 852,904	\$ 5,788,284	\$ 6,641,188	\$ 6,641,188
	2/1/04	0	877,314	877,314	0	0	877,314	877,314	877,314
	SUBTOTAL	\$ 0	\$ 7,518,502	\$ 7,518,502	\$ 0	\$ 852,904	\$ 6,665,598	\$ 7,518,502	\$ 7,518,502
1999 Series F	8/1/00	\$ 0	\$ 269,615	\$ 269,615	\$ 0	\$ 0	\$ 269,615	\$ 269,615	\$ 269,615
	2/1/01	145,000	336,580	481,580	0	0	481,580	481,580	481,580
	8/1/01	155,000	1,406,047	1,561,047	0	0	1,561,047	1,561,047	1,561,047
	2/1/02	155,000	6,650,279	6,805,279	0	705,000	6,100,279	6,805,279	6,805,279
	8/1/02	180,000	8,602,701	8,782,701	0	1,270,000	7,512,701	8,782,701	8,782,701
	2/1/03	185,000	12,307,264	12,492,264	0	840,000	11,652,264	12,492,264	12,492,264
	8/1/03	195,000	6,946,281	7,141,281	0	0	7,141,281	7,141,281	7,141,281
	2/1/04	200,000	6,515,996	6,715,996	0	0	6,715,996	6,715,996	6,715,996
	8/1/04	0	809,451	809,451	0	0	809,451	809,451	809,451
	2/1/05	0	638,959	638,959	0	151,113	487,846	638,959	638,959
	8/1/05	0	844,410	844,410	0	0	844,410	844,410	844,410
	2/1/06	0	505,642	505,642	0	0	505,642	505,642	505,642
	8/1/06	0	219,799	219,799	0	0	219,799	219,799	219,799
	2/1/07	0	1,276,806	1,276,806	0	0	1,276,806	1,276,806	1,276,806
	8/1/07	0	95,273	95,273	0	0	95,273	95,273	95,273
	2/1/08	0	120,442	120,442	0	0	120,442	120,442	120,442
	8/1/08	0	229,238	229,238	0	0	229,238	229,238	229,238
	2/1/09	0	113,924	113,924	0	0	113,924	113,924	113,924
	2/1/10	0	148,939	148,939	0	0	148,939	148,939	148,939
	8/1/10	0	254,024	254,024	0	0	254,024	254,024	254,024
	8/1/11	0	424,087	424,087	0	0	424,087	424,087	424,087
2/1/12	0	2,327,362	2,327,362	0	164,000	2,163,362	2,327,362	2,327,362	
2/1/12 ²	0	682,000	682,000	0	0	682,000	682,000	682,000	
SUBTOTAL	\$ 1,215,000	\$ 51,725,119	\$ 52,940,119	\$ 0	\$ 3,130,113	\$ 49,810,006	\$ 52,940,119	\$ 52,940,119	
1999 Series G	8/1/00	\$ 0	\$ 200,000	\$ 200,000	\$ 0	\$ 0	\$ 200,000	\$ 200,000	\$ 200,000
	2/1/01	1,705,000	1,430,000	3,135,000	0	0	3,135,000	3,135,000	3,135,000
	8/1/01	1,705,000	1,165,000	2,870,000	0	470,000	2,400,000	2,870,000	2,870,000
	2/1/02	1,710,000	1,395,000	3,105,000	0	0	3,105,000	3,105,000	3,105,000
	8/1/02	1,695,000	1,605,000	3,300,000	0	0	3,300,000	3,300,000	3,300,000
	2/1/03	1,660,000	1,605,000	3,265,000	0	0	3,265,000	3,265,000	3,265,000
	8/1/03	1,635,000	1,540,000	3,175,000	0	0	3,175,000	3,175,000	3,175,000
	2/1/04	1,600,000	1,470,000	3,070,000	0	0	3,070,000	3,070,000	3,070,000
	8/1/04	1,560,000	1,395,000	2,955,000	0	0	2,955,000	2,955,000	2,955,000
	2/1/05	1,520,000	1,335,000	2,855,000	0	20,000	2,835,000	2,855,000	2,855,000
	8/1/05	1,480,000	195,000	1,675,000	0	0	1,675,000	1,675,000	1,675,000
	2/1/06	1,510,000	1,685,000	3,195,000	0	0	3,195,000	3,195,000	3,195,000
	8/1/06	1,410,000	1,610,000	3,020,000	0	0	3,020,000	3,020,000	3,020,000
	2/1/07	0	2,380,000	2,380,000	0	0	2,380,000	2,380,000	2,380,000
	8/1/07	0	575,000	575,000	0	0	575,000	575,000	575,000
	2/1/08	0	825,000	825,000	0	0	825,000	825,000	825,000
	8/1/08	595,000	35,000	630,000	0	0	630,000	630,000	630,000
	2/1/09	1,515,000	0	1,515,000	0	0	1,515,000	1,515,000	1,515,000
8/1/09	1,565,000	0	1,565,000	0	0	1,565,000	1,565,000	1,565,000	
2/1/10	1,600,000	0	1,600,000	0	0	1,600,000	1,600,000	1,600,000	
8/1/10	1,645,000	0	1,645,000	0	0	1,645,000	1,645,000	1,645,000	
2/1/11	1,700,000	0	1,700,000	0	0	1,700,000	1,700,000	1,700,000	
8/1/11 ²	1,745,000	0	1,745,000	0	0	1,745,000	1,745,000	1,745,000	
SUBTOTAL	\$ 29,555,000	\$ 20,445,000	\$ 50,000,000	\$ 0	\$ 490,000	\$ 49,510,000	\$ 50,000,000	\$ 50,000,000	
1999 Series H	2/1/00	\$ 470,000	\$ 2,505,000	\$ 2,975,000	\$ 0	\$ 400,000	\$ 2,575,000	\$ 2,975,000	\$ 2,975,000
	8/1/00	445,000	645,000	1,090,000	0	0	1,090,000	1,090,000	1,090,000
	2/1/01	455,000	4,575,000	5,030,000	0	450,000	4,580,000	5,030,000	5,030,000
	8/1/01	395,000	1,935,000	2,330,000	0	0	2,330,000	2,330,000	2,330,000
	2/1/02	375,000	3,200,000	3,575,000	0	0	3,575,000	3,575,000	3,575,000
	8/1/02	335,000	3,080,000	3,415,000	0	0	3,415,000	3,415,000	3,415,000
	2/1/03	285,000	2,545,000	2,830,000	0	0	2,830,000	2,830,000	2,830,000
	8/1/03	260,000	5,915,000	6,175,000	0	0	6,175,000	6,175,000	6,175,000
	2/1/04	145,000	5,825,000	5,970,000	0	880,000	5,090,000	5,970,000	5,970,000
	8/1/04	40,000	460,000	500,000	0	0	500,000	500,000	500,000
	2/1/05	35,000	0	35,000	0	0	35,000	35,000	35,000
	4/1/05	0	1,340,000	1,340,000	0	0	1,340,000	1,340,000	1,340,000
	SUBTOTAL	\$ 3,240,000	\$ 32,025,000	\$ 35,265,000	\$ 0	\$ 1,730,000	\$ 33,535,000	\$ 35,265,000	\$ 35,265,000

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
1999 Series I	2/1/00	\$ 435,000	\$ 0	\$ 0	\$ 435,000	\$ 0	\$ 0	\$ 435,000	\$ 435,000
	8/1/00	440,000	0	0	440,000	0	0	440,000	440,000
	2/1/01	450,000	0	0	450,000	0	0	450,000	450,000
	8/1/01	460,000	0	0	460,000	0	0	460,000	460,000
	2/1/02	465,000	0	0	465,000	0	0	465,000	465,000
	8/1/02	475,000	0	0	475,000	0	0	475,000	475,000
	2/1/03	490,000	0	0	490,000	0	0	490,000	490,000
	8/1/03	495,000	0	0	495,000	0	0	495,000	495,000
	2/1/04	505,000	0	0	505,000	0	0	505,000	505,000
	8/1/04	515,000	0	0	515,000	0	0	515,000	515,000
	2/1/05	530,000	6,425,000	0	6,955,000	0	40,000	6,915,000	6,955,000
	8/1/05	335,000	5,955,000	0	6,290,000	0	150,000	6,140,000	6,290,000
	2/1/06	155,000	4,330,000	0	4,485,000	0	0	4,485,000	4,485,000
	SUBTOTAL		\$ 5,750,000	\$ 16,710,000	\$ 22,460,000	\$ 0	\$ 190,000	\$ 22,270,000	\$ 22,460,000
1999 Series J	2/1/00	\$ 1,630,000	\$ 7,265,000	\$ 8,895,000	\$ 8,895,000	\$ 0	\$ 0	\$ 8,895,000	\$ 8,895,000
	8/1/00	1,540,000	2,025,000	3,565,000	3,565,000	0	0	3,565,000	3,565,000
	2/1/01	1,535,000	5,725,000	7,260,000	7,260,000	0	0	7,260,000	7,260,000
	8/1/01	1,470,000	7,575,000	9,045,000	9,045,000	0	0	9,045,000	9,045,000
	2/1/02	1,360,000	12,755,000	14,115,000	14,115,000	0	0	14,115,000	14,115,000
	8/1/02	1,155,000	12,305,000	13,460,000	13,460,000	0	0	13,460,000	13,460,000
	2/1/03	940,000	10,115,000	11,055,000	11,055,000	0	0	11,055,000	11,055,000
	8/1/03	760,000	10,075,000	10,835,000	10,835,000	0	0	10,835,000	10,835,000
	2/1/04	560,000	13,865,000	14,425,000	14,425,000	0	0	14,425,000	14,425,000
	8/1/04	275,000	10,730,000	11,005,000	11,005,000	0	330,000	10,675,000	11,005,000
	2/1/05	35,000	1,555,000	1,590,000	1,590,000	0	0	1,590,000	1,590,000
SUBTOTAL		\$ 11,260,000	\$ 93,990,000	\$ 105,250,000	\$ 0	\$ 330,000	\$ 104,920,000	\$ 105,250,000	
1999 Series K	8/1/03	\$ 0	\$ 19,333,793	\$ 19,333,793	\$ 19,333,793	\$ 0	\$ 1,220,350	\$ 18,113,443	\$ 19,333,793
	2/1/04	0	6,289,696	6,289,696	6,289,696	0	0	6,289,696	6,289,696
SUBTOTAL		\$ 0	\$ 25,623,489	\$ 25,623,489	\$ 0	\$ 1,220,350	\$ 24,403,139	\$ 25,623,489	
1999 Series L	8/1/00	\$ 0	\$ 130,002	\$ 130,002	\$ 130,002	\$ 0	\$ 0	\$ 130,002	\$ 130,002
	2/1/01	335,000	995,045	1,330,045	1,330,045	0	0	1,330,045	1,330,045
	8/1/01	360,000	635,997	995,997	995,997	0	0	995,997	995,997
	2/1/02	360,000	3,950,256	4,310,256	4,310,256	0	170,000	4,140,256	4,310,256
	8/1/02	365,000	11,050,541	11,415,541	11,415,541	0	375,000	11,040,541	11,415,541
	2/1/03	365,000	20,988,046	21,353,046	21,353,046	0	650,000	20,703,046	21,353,046
	8/1/03	390,000	1,524,770	1,914,770	1,914,770	0	0	1,914,770	1,914,770
	2/1/04	390,000	17,827,952	18,217,952	18,217,952	0	555,000	17,662,952	18,217,952
	8/1/04	0	976,637	976,637	976,637	0	0	976,637	976,637
	2/1/05	0	1,317,414	1,317,414	1,317,414	0	0	1,317,414	1,317,414
2/1/05 ²	0	154,647	154,647	154,647	0	0	154,647	154,647	
SUBTOTAL		\$ 2,565,000	\$ 59,551,307	\$ 62,116,307	\$ 0	\$ 1,750,000	\$ 60,366,307	\$ 62,116,307	
1999 Series M	8/1/00	\$ 0	\$ 255,000	\$ 255,000	\$ 255,000	\$ 0	\$ 0	\$ 255,000	\$ 255,000
	2/1/01	2,120,000	2,620,000	4,740,000	4,740,000	0	0	4,740,000	4,740,000
	8/1/01	2,110,000	1,670,000	3,780,000	3,780,000	0	95,000	3,685,000	3,780,000
	2/1/02	2,130,000	2,100,000	4,230,000	4,230,000	0	0	4,230,000	4,230,000
	8/1/02	2,135,000	2,490,000	4,625,000	4,625,000	0	0	4,625,000	4,625,000
	2/1/03	2,115,000	2,660,000	4,775,000	4,775,000	0	0	4,775,000	4,775,000
	8/1/03	2,080,000	2,625,000	4,705,000	4,705,000	0	0	4,705,000	4,705,000
	2/1/04	2,050,000	9,290,000	11,340,000	11,340,000	0	0	11,340,000	11,340,000
8/1/04	1,685,000	7,700,000	9,385,000	9,385,000	0	380,000	9,005,000	9,385,000	
2/1/05	1,365,000	25,800,000	27,165,000	27,165,000	0	260,000	26,905,000	27,165,000	
SUBTOTAL		\$ 17,790,000	\$ 57,210,000	\$ 75,000,000	\$ 0	\$ 735,000	\$ 74,265,000	\$ 75,000,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
1999 Series N	2/1/01	\$ 130,000	\$ 1,897,738	\$ 2,027,738	\$ 0	\$ 255,000	\$ 1,772,738	\$ 2,027,738	
	8/1/01	215,000	764,844	979,844	0	60,000	919,844	979,844	
	2/1/02	220,000	3,140,248	3,360,248	0	320,000	3,040,248	3,360,248	
	8/1/02	240,000	8,347,317	8,587,317	0	515,000	8,072,317	8,587,317	
	2/1/03	260,000	18,132,234	18,392,234	0	810,000	17,582,234	18,392,234	
	8/1/03	275,000	6,729,833	7,004,833	0	0	7,004,833	7,004,833	
	2/1/04	300,000	10,199,048	10,499,048	0	300,000	10,199,048	10,499,048	
	8/1/04	320,000	12,286,594	12,606,594	0	0	12,606,594	12,606,594	
	2/1/05	385,000	7,682,967	8,067,967	0	1,100,000	6,967,967	8,067,967	
	8/1/05	415,000	5,254,862	5,669,862	0	0	5,669,862	5,669,862	
	2/1/06	575,000	6,032,237	6,607,237	0	0	6,607,237	6,607,237	
	8/1/06	505,000	780,129	1,285,129	0	0	1,285,129	1,285,129	
	2/1/07	655,000	1,161,855	1,816,855	0	665,000	1,151,855	1,816,855	
	8/1/07	695,000	0	695,000	0	0	695,000	695,000	
	2/1/08	750,000	0	750,000	0	0	750,000	750,000	
	8/1/08	1,000,000	0	1,000,000	0	0	1,000,000	1,000,000	
	2/1/09	1,065,000	0	1,065,000	0	0	1,065,000	1,065,000	
	8/1/09	1,135,000	0	1,135,000	0	0	1,135,000	1,135,000	
	2/1/10	1,320,000	0	1,320,000	0	0	1,320,000	1,320,000	
	8/1/10	510,000	680,000	1,190,000	0	0	1,190,000	1,190,000	
2/1/11	590,000	1,523,263	2,113,263	0	0	2,113,263	2,113,263		
8/1/11	650,000	1,289,351	1,939,351	0	0	1,939,351	1,939,351		
2/1/12	0	4,298,543	4,298,543	0	452,000	3,876,543	4,328,543		
2/1/12 ²	0	4,699,000	4,699,000	0	3,055,000	1,614,000	4,669,000		
SUBTOTAL		\$ 12,210,000	\$ 94,900,063	\$ 107,110,063	\$ 0	\$ 7,532,000	\$ 99,578,063	\$ 107,110,063	
1999 Series O	2/1/01	\$ 3,025,000	\$ 1,580,000	\$ 4,605,000	\$ 0	\$ 0	\$ 4,605,000	\$ 4,605,000	
	8/1/01	2,985,000	1,615,000	4,600,000	0	80,000	4,520,000	4,600,000	
	2/1/02	3,020,000	2,095,000	5,115,000	0	0	5,115,000	5,115,000	
	8/1/02	3,030,000	2,510,000	5,540,000	0	0	5,540,000	5,540,000	
	2/1/03	2,995,000	2,840,000	5,835,000	0	0	5,835,000	5,835,000	
	8/1/03	2,955,000	2,775,000	5,730,000	0	0	5,730,000	5,730,000	
	2/1/04	2,880,000	2,675,000	5,555,000	0	0	5,555,000	5,555,000	
	8/1/04	2,825,000	2,535,000	5,360,000	0	0	5,360,000	5,360,000	
	2/1/05	2,715,000	2,260,000	4,975,000	0	0	4,975,000	4,975,000	
	8/1/05	2,630,000	2,145,000	4,775,000	0	0	4,775,000	4,775,000	
	2/1/06	2,470,000	1,585,000	4,055,000	0	0	4,055,000	4,055,000	
	2/1/07	2,600,000	4,055,000	6,655,000	0	0	6,655,000	6,655,000	
	8/1/07	0	1,280,000	1,280,000	0	0	1,280,000	1,280,000	
	2/1/08	75,000	1,080,000	1,155,000	0	0	1,155,000	1,155,000	
	8/1/08	1,610,000	0	1,610,000	0	0	1,610,000	1,610,000	
	2/1/09	2,745,000	0	2,745,000	0	0	2,745,000	2,745,000	
	8/1/09	2,820,000	0	2,820,000	0	0	2,820,000	2,820,000	
1/1/10	0	1,785,000	1,785,000	0	0	1,785,000	1,785,000		
1/1/10 ²	0	1,030,000	1,030,000	0	0	1,030,000	1,030,000		
8/1/10	1,725,000	0	1,725,000	0	0	1,725,000	1,725,000		
2/1/11 ²	1,745,000	0	1,745,000	0	320,000	1,425,000	1,745,000		
8/1/11 ²	1,765,000	0	1,765,000	0	90,000	1,675,000	1,765,000		
2/1/12 ²	1,800,000	1,795,000	3,595,000	0	0	3,595,000	3,595,000		
SUBTOTAL		\$ 48,415,000	\$ 35,640,000	\$ 84,055,000	\$ 0	\$ 490,000	\$ 83,565,000	\$ 84,055,000	
1999 Series P	8/1/00	\$ 595,000	\$ 0	\$ 595,000	\$ 0	\$ 0	\$ 595,000	\$ 595,000	
	2/1/01	605,000	0	605,000	0	0	605,000	605,000	
	8/1/01	620,000	0	620,000	0	0	620,000	620,000	
	2/1/02	625,000	0	625,000	0	0	625,000	625,000	
	8/1/02	645,000	0	645,000	0	0	645,000	645,000	
	2/1/03	655,000	2,455,000	3,110,000	0	0	3,110,000	3,110,000	
	8/1/03	590,000	7,855,000	8,445,000	0	0	8,445,000	8,445,000	
2/1/04	345,000	10,145,000	10,490,000	0	0	10,490,000	10,490,000		
SUBTOTAL		\$ 4,680,000	\$ 20,455,000	\$ 25,135,000	\$ 0	\$ 0	\$ 25,135,000	\$ 25,135,000	
1999 Series Q	8/1/00	\$ 230,000	\$ 0	\$ 230,000	\$ 0	\$ 0	\$ 230,000	\$ 230,000	
	2/1/01	240,000	4,755,000	4,995,000	0	0	4,995,000	4,995,000	
	8/1/01	195,000	2,515,000	2,710,000	0	0	2,710,000	2,710,000	
	2/1/02	180,000	5,970,000	6,150,000	0	0	6,150,000	6,150,000	
	8/1/02	120,000	6,865,000	6,985,000	0	0	6,985,000	6,985,000	
2/1/03	55,000	5,360,000	5,415,000	0	0	5,415,000	5,415,000		
SUBTOTAL		\$ 1,020,000	\$ 25,465,000	\$ 26,485,000	\$ 0	\$ 0	\$ 26,485,000	\$ 26,485,000	
2000 Series A	8/1/03	\$ 0	\$ 3,410,000	\$ 3,410,000	\$ 0	\$ 1,271,583	\$ 2,138,417	\$ 3,410,000	
	2/1/04	0	4,575,000	4,575,000	0	0	4,575,000	4,575,000	
SUBTOTAL		\$ 0	\$ 7,985,000	\$ 7,985,000	\$ 0	\$ 1,271,583	\$ 6,713,417	\$ 7,985,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
		Special	Redemption	Special	Redemption				
2000 Series B	2/1/01	\$ 0	\$ 1,314,999	\$ 1,314,999	\$ 0	\$ 0	\$ 1,314,999	\$ 1,314,999	
	8/1/01	0	410,354	410,354	0	0	410,354	410,354	
	2/1/02	0	7,209,945	7,209,945	0	270,000	6,939,945	7,209,945	
	8/1/02	305,000	13,379,754	13,684,754	0	425,000	13,259,754	13,684,754	
	2/1/03	0	6,992,789	6,992,789	0	0	6,992,789	6,992,789	
	8/1/03	335,000	754,802	1,089,802	0	0	1,089,802	1,089,802	
	2/1/04	0	1,139,616	1,139,616	0	0	1,139,616	1,139,616	
	8/1/04	0	794,318	794,318	0	0	794,318	794,318	
	2/1/05	0	804,512	804,512	0	0	804,512	804,512	
	8/1/05	0	901,763	901,763	0	0	901,763	901,763	
	9/1/05	0	258,671	258,671	0	0	258,671	258,671	
	2/1/06	0	1,164,324	1,164,324	0	0	1,164,324	1,164,324	
	8/1/06	0	872,630	872,630	0	0	872,630	872,630	
	2/1/07	0	1,636,187	1,636,187	0	0	1,636,187	1,636,187	
	8/1/07	0	1,259,172	1,259,172	0	0	1,259,172	1,259,172	
	2/1/08	0	1,082,668	1,082,668	0	0	1,082,668	1,082,668	
	8/1/08	0	17,880	17,880	0	0	17,880	17,880	
	2/1/09	0	63,204	63,204	0	0	63,204	63,204	
	8/1/09	0	84,170	84,170	0	0	84,170	84,170	
	2/1/10	0	195,951	195,951	0	0	195,951	195,951	
8/1/10	0	124,102	124,102	0	0	124,102	124,102		
2/1/11	0	2,068,007	2,068,007	0	655,501	1,412,506	2,068,007		
	SUBTOTAL	\$ 640,000	\$ 42,529,818	\$ 43,169,818	\$ 0	\$ 1,350,501	\$ 41,819,317	\$ 43,169,818	
2000 Series C	2/1/04	\$ 0	\$ 1,170,000	\$ 1,170,000	\$ 0	\$ 300,000	\$ 870,000	\$ 1,170,000	
	8/1/04	0	1,660,000	1,660,000	0	0	1,660,000	1,660,000	
	2/1/05	0	940,000	940,000	0	0	940,000	940,000	
	8/1/05	0	440,000	440,000	0	0	440,000	440,000	
	4/17/08 ¹	0	38,290,000	38,290,000	0	0	38,290,000	38,290,000	
	SUBTOTAL	\$ 0	\$ 42,500,000	\$ 42,500,000	\$ 0	\$ 300,000	\$ 42,200,000	\$ 42,500,000	
2000 Series D	2/1/01	\$ 0	\$ 2,120,000	\$ 2,120,000	\$ 0	\$ 0	\$ 2,120,000	\$ 2,120,000	
	8/1/01	0	3,330,000	3,330,000	0	95,000	3,235,000	3,330,000	
	2/1/02	1,800,000	2,380,000	4,180,000	0	0	4,180,000	4,180,000	
	8/1/02	1,805,000	2,780,000	4,585,000	0	0	4,585,000	4,585,000	
	2/1/03	1,805,000	3,225,000	5,030,000	0	0	5,030,000	5,030,000	
	8/1/03	1,780,000	3,495,000	5,275,000	0	0	5,275,000	5,275,000	
	2/1/04	1,740,000	3,380,000	5,120,000	0	0	5,120,000	5,120,000	
	8/1/04	1,685,000	3,435,000	5,120,000	0	0	5,120,000	5,120,000	
	2/1/05	1,635,000	3,340,000	4,975,000	0	0	4,975,000	4,975,000	
	8/1/05	1,530,000	2,490,000	4,020,000	0	0	4,020,000	4,020,000	
	9/1/05	0	545,000	545,000	0	0	545,000	545,000	
	2/1/06	940,000	3,465,000	4,405,000	0	0	4,405,000	4,405,000	
	8/1/06	0	2,245,000	2,245,000	0	0	2,245,000	2,245,000	
	2/1/07	0	740,000	740,000	0	0	740,000	740,000	
	8/1/07	0	250,000	250,000	0	0	250,000	250,000	
	2/1/08	400,000	0	400,000	0	0	400,000	400,000	
	8/1/08	1,675,000	0	1,675,000	0	0	1,675,000	1,675,000	
	2/1/09	1,735,000	1,165,000	2,900,000	0	0	2,900,000	2,900,000	
	8/1/09	420,000	0	420,000	0	0	420,000	420,000	
	1/1/10	0	1,605,000	1,605,000	0	0	1,605,000	1,605,000	
8/1/10	1,080,000	0	1,080,000	0	0	1,080,000	1,080,000		
2/1/11	1,085,000	0	1,085,000	0	0	1,085,000	1,085,000		
8/1/11	1,130,000	2,435,000	3,565,000	0	20,000	3,545,000	3,565,000		
11/1/11	0	1,690,000	1,690,000	0	0	1,690,000	1,690,000		
2/1/12	0	2,683,000	2,683,000	0	533,000	2,150,000	2,683,000		
2/1/12 ²	0	15,957,000	15,957,000	0	0	15,957,000	15,957,000		
	SUBTOTAL	\$ 22,245,000	\$ 62,755,000	\$ 85,000,000	\$ 0	\$ 648,000	\$ 84,352,000	\$ 85,000,000	
2000 Series E	5/1/00	\$ 0	\$ 4,800,000	\$ 4,800,000	\$ 4,800,000	\$ 0	\$ 0	\$ 4,800,000	
2000 Series F	2/1/01	\$ 0	\$ 111,639	\$ 111,639	\$ 0	\$ 35,000	\$ 76,639	\$ 111,639	
	8/1/01	280,000	2,911,066	3,191,066	0	160,000	3,031,066	3,191,066	
	2/1/02	170,000	17,230,849	17,400,849	0	600,000	16,800,849	17,400,849	
	8/1/02	180,000	23,565,250	23,745,250	0	695,000	23,050,250	23,745,250	
	2/1/03	185,000	4,810,000	4,995,000	0	0	4,995,000	4,995,000	
8/1/03	195,000	4,075,000	4,270,000	0	1,515,000	2,755,000	4,270,000		
2/1/04	205,000	1,525,000	1,730,000	0	0	1,730,000	1,730,000		
	SUBTOTAL	\$ 1,215,000	\$ 54,228,804	\$ 55,443,804	\$ 0	\$ 3,005,000	\$ 52,438,804	\$ 55,443,804	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2000 Series G	2/1/01	\$ 0	\$ 60,000	\$ 60,000	\$ 0	\$ 0	\$ 60,000	\$ 60,000	
	8/1/01	0	205,000	205,000	0	0	205,000	205,000	
	2/1/02	0	335,000	335,000	0	0	335,000	335,000	
	8/1/02	0	465,000	465,000	0	0	465,000	465,000	
	2/1/03	0	585,000	585,000	0	0	585,000	585,000	
	8/1/03	0	635,000	635,000	0	0	635,000	635,000	
	2/1/04	0	4,825,000	4,825,000	0	1,305,000	3,520,000	4,825,000	
	8/1/04	0	2,170,000	2,170,000	0	0	2,170,000	2,170,000	
	2/1/05	0	1,545,000	1,545,000	0	0	1,545,000	1,545,000	
	8/1/05	0	2,855,000	2,855,000	0	0	2,855,000	2,855,000	
	2/1/06	0	2,660,000	2,660,000	0	0	2,660,000	2,660,000	
	8/1/06	0	2,420,000	2,420,000	0	0	2,420,000	2,420,000	
	2/1/07	0	1,840,000	1,840,000	0	0	1,840,000	1,840,000	
	8/1/07	0	1,590,000	1,590,000	0	0	1,590,000	1,590,000	
	2/1/08	0	945,000	945,000	0	0	945,000	945,000	
	4/4/08	0	840,000	840,000	0	240,000	600,000	840,000	
	4/17/08 ¹	0	46,025,000	46,025,000	0	0	46,025,000	46,025,000	
	SUBTOTAL	\$ 0	\$ 70,000,000	\$ 70,000,000	\$ 0	\$ 1,545,000	\$ 68,455,000	\$ 70,000,000	
2000 Series H	2/1/01	\$ 0	\$ 3,170,000	\$ 3,170,000	\$ 0	\$ 0	\$ 3,170,000	\$ 3,170,000	
	8/1/01	2,360,000	1,940,000	4,300,000	0	0	4,300,000	4,300,000	
	2/1/02	2,515,000	2,950,000	5,465,000	0	0	5,465,000	5,465,000	
	8/1/02	2,540,000	3,855,000	6,395,000	0	0	6,395,000	6,395,000	
	2/1/03	2,530,000	4,760,000	7,290,000	0	0	7,290,000	7,290,000	
	8/1/03	2,495,000	5,145,000	7,640,000	0	0	7,640,000	7,640,000	
	2/1/04	2,435,000	5,165,000	7,600,000	0	0	7,600,000	7,600,000	
	8/1/04	2,370,000	5,145,000	7,515,000	0	0	7,515,000	7,515,000	
	2/1/05	2,260,000	5,045,000	7,305,000	0	0	7,305,000	7,305,000	
	8/1/05	2,150,000	5,000,000	7,150,000	0	0	7,150,000	7,150,000	
	2/1/06	2,040,000	4,965,000	7,005,000	0	0	7,005,000	7,005,000	
	8/1/06	1,880,000	4,835,000	6,715,000	0	0	6,715,000	6,715,000	
	2/1/07	0	6,640,000	6,640,000	0	0	6,640,000	6,640,000	
	8/1/07	0	4,965,000	4,965,000	0	0	4,965,000	4,965,000	
	2/1/08	0	2,765,000	2,765,000	0	0	2,765,000	2,765,000	
	8/1/08	0	600,000	600,000	0	0	600,000	600,000	
	2/1/09	0	520,000	520,000	0	0	520,000	520,000	
	8/1/10	945,000	0	945,000	0	0	945,000	945,000	
	2/1/11	1,730,000	0	1,730,000	0	0	1,730,000	1,730,000	
	8/1/11 ²	1,780,000	0	1,780,000	0	480,000	1,300,000	1,780,000	
	2/1/12	1,825,000	0	1,825,000	0	60,000	1,765,000	1,825,000	
	8/1/12	1,870,000	0	1,870,000	0	40,000	1,830,000	1,870,000	
	11/1/12	0	625,000	625,000	0	0	625,000	625,000	
	2/1/13	1,290,000	0	1,290,000	0	375,000	915,000	1,290,000	
	5/1/13	0	640,000	640,000	0	0	640,000	640,000	
	8/1/13	1,320,000	795,000	2,115,000	0	580,000	1,535,000	2,115,000	
	11/1/13	0	785,000	785,000	0	0	785,000	785,000	
	11/1/13 ²	0	13,355,000	13,355,000	0	0	13,355,000	13,355,000	
	SUBTOTAL	\$ 36,335,000	\$ 83,665,000	\$ 120,000,000	\$ 0	\$ 1,535,000	\$ 118,465,000	\$ 120,000,000	
2000 Series I	10/19/00	\$ 0	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	\$ 0	\$ 5,000,000	
	2/1/01	0	499,768	499,768	0	300,000	199,768	499,768	
	3/1/01	0	5,000,000	5,000,000	5,000,000	0	0	5,000,000	
	4/1/01	0	14,565,000	14,565,000	14,565,000	0	0	14,565,000	
	6/1/01	53,490,000	0	53,490,000	53,490,000	0	0	53,490,000	
	8/1/01	0	10,670,119	10,670,119	0	690,000	9,980,119	10,670,119	
	2/1/02	125,000	23,235,022	23,360,022	0	705,000	22,655,022	23,360,022	
	8/1/02	130,000	3,671,322	3,801,322	0	181,322	3,620,000	3,801,322	
	2/1/03	135,000	2,990,000	3,125,000	0	0	3,125,000	3,125,000	
	8/1/03	145,000	1,545,000	1,690,000	0	695,000	995,000	1,690,000	
	2/1/04	155,000	2,815,000	2,970,000	0	660,000	2,310,000	2,970,000	
	8/1/04	160,000	435,000	595,000	0	0	595,000	595,000	
	2/1/05	170,000	375,000	545,000	0	0	545,000	545,000	
	SUBTOTAL	\$ 54,510,000	\$ 70,801,231	\$ 125,311,231	\$ 78,055,000	\$ 3,231,322	\$ 44,024,909	\$ 125,311,231	
2000 Series J	2/1/02	\$ 0	\$ 115,000	\$ 115,000	\$ 0	\$ 0	\$ 115,000	\$ 115,000	
	8/1/02	0	215,000	215,000	0	0	215,000	215,000	
	2/1/03	0	340,000	340,000	0	0	340,000	340,000	
	8/1/03	0	470,000	470,000	0	0	470,000	470,000	
	2/1/04	0	600,000	600,000	0	0	600,000	600,000	
	8/1/04	0	635,000	635,000	0	0	635,000	635,000	
	2/1/05	0	640,000	640,000	0	0	640,000	640,000	
	8/1/05	0	2,195,000	2,195,000	0	0	2,195,000	2,195,000	
	2/1/06	0	2,045,000	2,045,000	0	0	2,045,000	2,045,000	
	8/1/06	0	965,000	965,000	0	0	965,000	965,000	
	2/1/07	0	795,000	795,000	0	0	795,000	795,000	
	8/1/07	0	595,000	595,000	0	0	595,000	595,000	
	2/1/08	0	485,000	485,000	0	0	485,000	485,000	
	8/1/08	0	900,000	900,000	0	0	900,000	900,000	
	2/1/09	0	335,000	335,000	0	0	335,000	335,000	
	8/1/09	0	710,000	710,000	0	0	710,000	710,000	
	1/1/10	0	2,745,000	2,745,000	0	51,000	2,694,000	2,745,000	
	8/1/10	0	2,670,000	2,670,000	0	0	2,670,000	2,670,000	
	2/1/11 ²	0	13,130,000	13,130,000	0	0	13,130,000	13,130,000	
	SUBTOTAL	\$ 0	\$ 30,585,000	\$ 30,585,000	\$ 0	\$ 51,000	\$ 30,534,000	\$ 30,585,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
		Special	Redemption						
2000 Series K	2/1/02	\$ 1,905,000	\$ 590,000	\$ 2,495,000	\$ 0	\$ 0	\$ 2,495,000	\$ 2,495,000	
	8/1/02	1,965,000	1,375,000	3,340,000	0	0	3,340,000	3,340,000	
	2/1/03	2,015,000	2,115,000	4,130,000	0	0	4,130,000	4,130,000	
	8/1/03	2,050,000	2,835,000	4,885,000	0	0	4,885,000	4,885,000	
	2/1/04	2,070,000	3,500,000	5,570,000	0	0	5,570,000	5,570,000	
	8/1/04	2,070,000	3,640,000	5,710,000	0	0	5,710,000	5,710,000	
	2/1/05	2,065,000	3,590,000	5,655,000	0	0	5,655,000	5,655,000	
	8/1/05	2,000,000	3,270,000	5,270,000	0	0	5,270,000	5,270,000	
	2/1/06	1,985,000	3,230,000	5,215,000	0	0	5,215,000	5,215,000	
	8/1/06	0	5,160,000	5,160,000	0	0	5,160,000	5,160,000	
	2/1/07	0	5,110,000	5,110,000	0	0	5,110,000	5,110,000	
	8/1/07	0	3,945,000	3,945,000	0	0	3,945,000	3,945,000	
	2/1/08	0	965,000	965,000	0	0	965,000	965,000	
	8/1/08	0	2,340,000	2,340,000	0	0	2,340,000	2,340,000	
	2/1/09	0	7,255,000	7,255,000	0	2,035,000	5,220,000	7,255,000	
	3/4/09 ²	0	44,030,000	44,030,000	0	0	44,030,000	44,030,000	
8/1/09	0	1,420,000	1,420,000	0	0	1,420,000	1,420,000		
8/1/09 ²	0	7,505,000	7,505,000	0	13,000	7,492,000	7,505,000		
SUBTOTAL		\$ 18,125,000	\$ 101,875,000	\$ 120,000,000	\$ 0	\$ 2,048,000	\$ 117,952,000	\$ 120,000,000	
2000 Series L	2/1/01	\$ 880,000	\$ 0	\$ 880,000	\$ 0	\$ 0	\$ 880,000	\$ 880,000	
	8/1/01	900,000	0	900,000	0	0	900,000	900,000	
	2/1/02	915,000	0	915,000	0	0	915,000	915,000	
	8/1/02	935,000	0	935,000	0	0	935,000	935,000	
	2/1/03	950,000	0	950,000	0	0	950,000	950,000	
	8/1/03	970,000	0	970,000	0	0	970,000	970,000	
	2/1/04	990,000	15,180,000	16,170,000	0	0	16,170,000	16,170,000	
	8/1/04	485,000	8,080,000	8,565,000	0	0	8,565,000	8,565,000	
2/1/05	200,000	5,200,000	5,400,000	0	0	5,400,000	5,400,000		
SUBTOTAL		\$ 7,225,000	\$ 28,460,000	\$ 35,685,000	\$ 0	\$ 0	\$ 35,685,000	\$ 35,685,000	
2000 Series M	2/1/01	\$ 575,000	\$ 3,785,000	\$ 4,360,000	\$ 0	\$ 0	\$ 4,360,000	\$ 4,360,000	
	8/1/01	545,000	9,455,000	10,000,000	0	0	10,000,000	10,000,000	
	2/1/02	825,000	13,495,000	14,320,000	0	410,000	13,910,000	14,320,000	
	8/1/02	615,000	12,430,000	13,045,000	0	0	13,045,000	13,045,000	
	2/1/03	405,000	11,755,000	12,160,000	0	0	12,160,000	12,160,000	
	8/1/03	210,000	8,000,000	8,210,000	0	1,000,000	7,210,000	8,210,000	
2/1/04	60,000	3,110,000	3,170,000	0	0	3,170,000	3,170,000		
SUBTOTAL		\$ 3,235,000	\$ 62,030,000	\$ 65,265,000	\$ 0	\$ 1,410,000	\$ 63,855,000	\$ 65,265,000	
2000 Series N	2/1/05	\$ 0	\$ 1,585,000	\$ 1,585,000	\$ 0	\$ 0	\$ 1,585,000	\$ 1,585,000	
	8/1/05	0	6,780,000	6,780,000	0	120,000	6,660,000	6,780,000	
	2/1/06	0	5,580,000	5,580,000	0	0	5,580,000	5,580,000	
	8/1/06	0	2,630,000	2,630,000	0	0	2,630,000	2,630,000	
	2/1/07	0	1,675,000	1,675,000	0	0	1,675,000	1,675,000	
	8/1/07	0	1,135,000	1,135,000	0	0	1,135,000	1,135,000	
	2/1/08	0	700,000	700,000	0	0	700,000	700,000	
	8/1/08	0	430,000	430,000	0	0	430,000	430,000	
	2/1/09	0	410,000	410,000	0	0	410,000	410,000	
	8/1/09	0	535,000	535,000	0	0	535,000	535,000	
	1/1/10	0	350,000	350,000	0	0	350,000	350,000	
	8/1/10	0	940,000	940,000	0	0	940,000	940,000	
	2/1/11	0	3,310,000	3,310,000	0	1,790,000	1,520,000	3,310,000	
	8/1/11	0	1,220,000	1,220,000	0	10,000	1,210,000	1,220,000	
	11/1/11	0	970,000	970,000	0	0	970,000	970,000	
	2/1/12	0	715,000	715,000	0	290,000	425,000	715,000	
	5/1/12	0	535,000	535,000	0	0	535,000	535,000	
	8/1/12	0	390,000	390,000	0	10,000	380,000	390,000	
	11/1/12	0	805,000	805,000	0	0	805,000	805,000	
	2/1/13	0	530,000	530,000	0	0	530,000	530,000	
	5/1/13	0	2,845,000	2,845,000	0	0	2,845,000	2,845,000	
	8/1/13	0	615,000	615,000	0	20,000	595,000	615,000	
11/1/13	0	735,000	735,000	0	0	735,000	735,000		
2/1/14	0	680,000	680,000	0	10,000	670,000	680,000		
5/1/14	0	425,000	425,000	0	0	425,000	425,000		
8/1/14	0	1,240,000	1,240,000	0	10,000	1,230,000	1,240,000		
11/1/14	0	520,000	520,000	0	0	520,000	520,000		
2/1/15	0	500,000	500,000	0	10,000	490,000	500,000		
5/1/15	0	220,000	220,000	0	0	220,000	220,000		
6/1/15	0	595,000	595,000	0	0	595,000	595,000		
9/1/15	0	480,000	480,000	0	15,000	465,000	480,000		
11/1/15	0	575,000	575,000	0	0	575,000	575,000		
SUBTOTAL		\$ 0	\$ 40,655,000	\$ 40,655,000	\$ 0	\$ 2,285,000	\$ 38,370,000	\$ 40,655,000	
2000 Series O	2/1/02	\$ 0	\$ 7,730,000	\$ 7,730,000	\$ 0	\$ 315,000	\$ 7,415,000	\$ 7,730,000	
	8/1/02	55,000	1,185,000	1,185,000	0	150,000	1,035,000	1,185,000	
	2/1/03	0	1,600,000	1,600,000	0	10,000	1,590,000	1,600,000	
	8/1/03	120,000	1,250,000	1,370,000	0	1,178,880	191,120	1,370,000	
SUBTOTAL		\$ 175,000	\$ 11,710,000	\$ 11,885,000	\$ 0	\$ 1,653,880	\$ 10,231,120	\$ 11,885,000	
2000 Series P	2/1/01	\$ 0	\$ 65,000	\$ 65,000	\$ 0	\$ 0	\$ 65,000	\$ 65,000	
	8/1/01	0	2,525,000	2,525,000	0	65,000	2,460,000	2,525,000	
	2/1/02	0	525,000	525,000	0	0	525,000	525,000	
SUBTOTAL		\$ 0	\$ 3,115,000	\$ 3,115,000	\$ 0	\$ 65,000	\$ 3,050,000	\$ 3,115,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2000 Series Q	8/1/01	\$ 0	\$ 50,000	\$ 50,000	\$ 0	\$ 0	\$ 50,000	\$ 50,000	
	2/1/02	0	80,000	80,000	0	0	80,000	80,000	
	8/1/02	0	75,000	75,000	0	0	75,000	75,000	
	2/1/03	0	105,000	105,000	0	0	105,000	105,000	
	8/1/03	0	305,000	305,000	0	0	305,000	305,000	
	2/1/04	0	2,375,000	2,375,000	0	200,000	2,175,000	2,375,000	
	8/1/04	0	1,045,000	1,045,000	0	0	1,045,000	1,045,000	
	2/1/05	0	805,000	805,000	0	110,000	695,000	805,000	
	8/1/05	0	495,000	495,000	0	0	495,000	495,000	
	2/1/06	0	1,080,000	1,080,000	0	0	1,080,000	1,080,000	
	8/1/06	0	585,000	585,000	0	0	585,000	585,000	
	2/1/07	0	400,000	400,000	0	0	400,000	400,000	
	8/1/07	0	265,000	265,000	0	0	265,000	265,000	
	2/1/08	0	165,000	165,000	0	0	165,000	165,000	
	4/4/08	0	165,000	165,000	0	29,797	135,203	165,000	
	5/9/08 ¹	0	37,005,000	37,005,000	0	0	37,005,000	37,005,000	
	SUBTOTAL		\$ 0	\$ 45,000,000	\$ 45,000,000	\$ 0	\$ 339,797	\$ 44,660,203	\$ 45,000,000
2000 Series R	8/1/01	\$ 0	\$ 465,000	\$ 465,000	\$ 0	\$ 0	\$ 465,000	\$ 465,000	
	2/1/02	0	3,525,000	3,525,000	0	0	3,525,000	3,525,000	
	8/1/02	970,000	2,805,000	3,775,000	0	0	3,775,000	3,775,000	
	2/1/03	980,000	3,415,000	4,395,000	0	0	4,395,000	4,395,000	
	8/1/03	995,000	4,190,000	5,185,000	0	0	5,185,000	5,185,000	
	2/1/04	990,000	4,495,000	5,485,000	0	0	5,485,000	5,485,000	
	8/1/04	985,000	4,445,000	5,430,000	0	0	5,430,000	5,430,000	
	2/1/05	980,000	4,385,000	5,365,000	0	472,584	4,892,416	5,365,000	
	3/1/05	0	30,000,000	30,000,000	0	0	30,000,000	30,000,000	
	8/1/05	705,000	4,570,000	5,275,000	0	0	5,275,000	5,275,000	
	2/1/06	0	5,210,000	5,210,000	0	0	5,210,000	5,210,000	
	8/1/06	0	5,125,000	5,125,000	0	0	5,125,000	5,125,000	
	2/1/07	0	1,415,000	1,415,000	0	0	1,415,000	1,415,000	
	8/1/07	0	3,190,000	3,190,000	0	0	3,190,000	3,190,000	
	2/1/08	0	965,000	965,000	0	0	965,000	965,000	
	6/13/08 ¹	0	55,195,000	55,195,000	0	0	55,195,000	55,195,000	
	SUBTOTAL		\$ 6,605,000	\$ 133,395,000	\$ 140,000,000	\$ 0	\$ 472,584	\$ 139,527,416	\$ 140,000,000
2000 Series S	1/1/01	\$ 0	\$ 28,255,000	\$ 28,255,000	\$ 28,255,000	\$ 0	\$ 0	\$ 28,255,000	
	3/1/01	0	28,360,000	28,360,000	28,360,000	0	0	28,360,000	
	7/1/01	0	8,825,000	8,825,000	8,825,000	0	0	8,825,000	
	8/1/01	12,845,000	0	12,845,000	12,845,000	0	0	12,845,000	
SUBTOTAL		\$ 12,845,000	\$ 65,440,000	\$ 78,285,000	\$ 78,285,000	\$ 0	\$ 0	\$ 78,285,000	
2000 Series T	8/1/01	\$ 0	\$ 1,392,679	\$ 1,392,679	\$ 0	\$ 10,000	\$ 1,382,679	\$ 1,392,679	
	2/1/02	0	2,455,073	2,455,073	0	90,000	2,365,073	2,455,073	
	8/1/02	90,000	8,500,244	8,590,244	0	295,000	8,295,244	8,590,244	
	2/1/03	95,000	1,975,705	2,070,705	0	0	2,070,705	2,070,705	
	8/1/03	100,000	2,795,343	2,895,343	0	692,616	2,202,727	2,895,343	
	2/1/04	105,000	3,605,762	3,710,762	0	0	3,710,762	3,710,762	
	8/1/04	110,000	1,755,292	1,865,292	0	0	1,865,292	1,865,292	
2/1/05	115,000	10,327,331	10,442,331	0	0	10,442,331	10,442,331		
SUBTOTAL		\$ 615,000	\$ 32,807,429	\$ 33,422,429	\$ 0	\$ 1,087,616	\$ 32,334,813	\$ 33,422,429	
2000 Series U	8/1/01	\$ 0	\$ 85,000	\$ 85,000	\$ 0	\$ 0	\$ 85,000	\$ 85,000	
	2/1/02	0	205,000	205,000	0	0	205,000	205,000	
	8/1/02	0	210,000	210,000	0	0	210,000	210,000	
	2/1/03	0	300,000	300,000	0	0	300,000	300,000	
	8/1/03	0	390,000	390,000	0	0	390,000	390,000	
	2/1/04	0	455,000	455,000	0	0	455,000	455,000	
	8/1/04	0	470,000	470,000	0	0	470,000	470,000	
	2/1/05	0	475,000	475,000	0	0	475,000	475,000	
	8/1/05	0	1,535,000	1,535,000	0	0	1,535,000	1,535,000	
	2/1/06	0	2,510,000	2,510,000	0	0	2,510,000	2,510,000	
	8/1/06	0	1,100,000	1,100,000	0	0	1,100,000	1,100,000	
	2/1/07	0	775,000	775,000	0	0	775,000	775,000	
	8/1/07	0	715,000	715,000	0	0	715,000	715,000	
	2/1/08	0	760,000	760,000	0	0	760,000	760,000	
	4/4/08	0	765,000	765,000	0	601,935	163,065	765,000	
	4/17/08 ¹	0	28,450,000	28,450,000	0	0	28,450,000	28,450,000	
	SUBTOTAL		\$ 0	\$ 39,200,000	\$ 39,200,000	\$ 0	\$ 601,935	\$ 38,598,065	\$ 39,200,000

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2000 Series V	8/1/01	\$ 0	\$ 665,000	\$ 665,000	\$ 0	\$ 0	\$ 665,000	\$ 665,000	
	2/1/02	0	2,125,000	2,125,000	0	0	2,125,000	2,125,000	
	8/1/02	1,685,000	1,470,000	3,155,000	0	0	3,155,000	3,155,000	
	2/1/03	1,720,000	2,295,000	4,015,000	0	0	4,015,000	4,015,000	
	8/1/03	1,735,000	3,025,000	4,760,000	0	0	4,760,000	4,760,000	
	2/1/04	1,730,000	3,495,000	5,225,000	0	0	5,225,000	5,225,000	
	8/1/04	1,715,000	3,520,000	5,235,000	0	0	5,235,000	5,235,000	
	2/1/05	1,695,000	3,505,000	5,200,000	0	0	5,200,000	5,200,000	
	8/1/05	1,610,000	3,165,000	4,775,000	0	725,000	4,050,000	4,775,000	
	2/1/06	1,595,000	3,135,000	4,730,000	0	60,000	4,670,000	4,730,000	
	8/1/06	0	4,680,000	4,680,000	0	0	4,680,000	4,680,000	
	2/1/07	0	4,635,000	4,635,000	0	220,000	4,415,000	4,635,000	
	8/1/07	0	2,550,000	2,550,000	0	0	2,550,000	2,550,000	
	2/1/08	0	1,215,000	1,215,000	0	0	1,215,000	1,215,000	
	8/1/08	0	500,000	500,000	0	0	500,000	500,000	
	2/1/09	0	1,895,000	1,895,000	0	0	1,895,000	1,895,000	
	1/1/10	0	290,000	290,000	0	0	290,000	290,000	
	8/1/10	1,980,000	0	1,980,000	0	0	1,980,000	1,980,000	
	2/1/11	465,000	0	465,000	0	320,000	145,000	465,000	
	8/1/11	480,000	2,005,000	2,485,000	0	0	2,485,000	2,485,000	
	11/1/11	0	3,035,000	3,035,000	0	0	3,035,000	3,035,000	
	2/1/12	0	1,310,000	1,310,000	0	135,000	1,175,000	1,310,000	
	5/1/12	0	1,180,000	1,180,000	0	0	1,180,000	1,180,000	
	8/1/12	0	1,065,000	1,065,000	0	135,000	930,000	1,065,000	
	11/1/12	0	1,645,000	1,645,000	0	0	1,645,000	1,645,000	
	2/1/13	0	4,835,000	4,835,000	0	105,000	4,730,000	4,835,000	
	5/1/13	0	1,675,000	1,675,000	0	0	1,675,000	1,675,000	
	8/1/13	0	1,995,000	1,995,000	0	35,000	1,960,000	1,995,000	
	2/1/14	0	170,000	170,000	0	80,000	90,000	170,000	
	5/1/14	0	915,000	915,000	0	0	915,000	915,000	
	2/1/15	0	1,245,000	1,245,000	0	10,000	1,235,000	1,245,000	
	2/1/15 ²	0	12,210,000	12,210,000	0	0	12,210,000	12,210,000	
	8/1/15	0	910,000	910,000	0	15,000	895,000	910,000	
	11/1/15	0	1,045,000	1,045,000	0	0	1,045,000	1,045,000	
	11/1/15 ²	0	5,420,000	5,420,000	0	0	5,420,000	5,420,000	
	SUBTOTAL	\$ 16,410,000	\$ 82,825,000	\$ 99,235,000	\$ 0	\$ 1,840,000	\$ 97,395,000	\$ 99,235,000	
2000 Series W	10/1/01	\$ 15,275,000	\$ 0	\$ 15,275,000	\$ 15,275,000	\$ 0	\$ 0	\$ 15,275,000	
2000 Series X-1	8/1/01	\$ 0	\$ 970,000	\$ 970,000	\$ 0	\$ 0	\$ 970,000	\$ 970,000	
	2/1/02	235,000	310,000	545,000	0	0	545,000	545,000	
	8/1/02	240,000	450,000	690,000	0	0	690,000	690,000	
	2/1/03	250,000	625,000	875,000	0	0	875,000	875,000	
	8/1/03	250,000	810,000	1,060,000	0	0	1,060,000	1,060,000	
	2/1/04	255,000	965,000	1,220,000	0	0	1,220,000	1,220,000	
	8/1/04	250,000	1,005,000	1,255,000	0	0	1,255,000	1,255,000	
	2/1/05	245,000	1,030,000	1,275,000	0	0	1,275,000	1,275,000	
	8/1/05	290,000	3,785,000	4,075,000	0	0	4,075,000	4,075,000	
	2/1/06	220,000	4,245,000	4,465,000	0	0	4,465,000	4,465,000	
	8/1/06	120,000	0	120,000	0	0	120,000	120,000	
	2/1/07	135,000	0	135,000	0	0	135,000	135,000	
	8/1/07	145,000	0	145,000	0	0	145,000	145,000	
	2/1/08	150,000	130,000	280,000	0	130,000	150,000	280,000	
	8/1/08	15,000	265,000	280,000	0	0	280,000	280,000	
	2/1/09	0	275,000	275,000	0	5,000	270,000	275,000	
	2/1/09 ²	0	3,420,000	3,420,000	0	0	3,420,000	3,420,000	
	SUBTOTAL	\$ 2,800,000	\$ 18,285,000	\$ 21,085,000	\$ 0	\$ 135,000	\$ 20,950,000	\$ 21,085,000	
2000 Series X-2	8/1/06	\$ 0	\$ 1,565,000	\$ 1,565,000	\$ 0	\$ 0	\$ 1,565,000	\$ 1,565,000	
	2/1/07	0	1,010,000	1,010,000	0	0	1,010,000	1,010,000	
	8/1/07	0	865,000	865,000	0	0	865,000	865,000	
	2/1/08	0	725,000	725,000	0	0	725,000	725,000	
	8/1/08	0	2,540,000	2,540,000	0	0	2,540,000	2,540,000	
	8/1/09	0	3,445,000	3,445,000	0	0	3,445,000	3,445,000	
	1/1/10	0	1,160,000	1,160,000	0	0	1,160,000	1,160,000	
	8/1/10	0	1,355,000	1,355,000	0	0	1,355,000	1,355,000	
	2/1/11	0	2,615,000	2,615,000	0	840,000	1,775,000	2,615,000	
	8/1/11	0	3,295,000	3,295,000	0	60,000	3,235,000	3,295,000	
	11/1/11	0	3,260,000	3,260,000	0	0	3,260,000	3,260,000	
	2/1/12	0	1,515,000	1,515,000	0	530,000	985,000	1,515,000	
	8/1/12	0	670,000	670,000	0	30,000	640,000	670,000	
	11/1/12	0	470,000	470,000	0	0	470,000	470,000	
	2/1/13	0	4,840,000	4,840,000	0	20,000	4,820,000	4,840,000	
	5/1/13	0	365,000	365,000	0	0	365,000	365,000	
	8/1/13	0	2,745,000	2,745,000	0	25,000	2,720,000	2,745,000	
	8/1/13 ²	0	2,060,000	2,060,000	0	0	2,060,000	2,060,000	
	SUBTOTAL	\$ 0	\$ 34,500,000	\$ 34,500,000	\$ 0	\$ 1,505,000	\$ 32,995,000	\$ 34,500,000	
2000 Series Y	8/1/01	\$ 0	\$ 1,729,707	\$ 1,729,707	\$ 0	\$ 0	\$ 1,729,707	\$ 1,729,707	
	2/1/02	0	2,555,206	2,555,206	0	105,000	2,450,206	2,555,206	
	8/1/02	0	6,365,256	6,365,256	0	280,000	6,085,256	6,365,256	
	2/1/03	0	4,125,385	4,125,385	0	0	4,125,385	4,125,385	
	8/1/03	0	5,260,054	5,260,054	0	601,778	4,658,276	5,260,054	
	2/1/04	0	8,427,146	8,427,146	0	280,000	8,147,146	8,427,146	
	8/1/04	0	3,496,134	3,496,134	0	0	3,496,134	3,496,134	
	2/1/05	0	4,970,398	4,970,398	0	0	4,970,398	4,970,398	
	SUBTOTAL	\$ 0	\$ 36,929,286	\$ 36,929,286	\$ 0	\$ 1,266,778	\$ 35,662,508	\$ 36,929,286	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2000 Series Z	2/1/02	\$ 1,840,000	\$ 890,000	\$ 2,730,000	\$ 0	\$ 0	\$ 2,730,000	\$ 2,730,000	
	8/1/02	1,890,000	1,440,000	3,330,000	0	0	3,330,000	3,330,000	
	2/1/03	1,920,000	1,980,000	3,900,000	0	0	3,900,000	3,900,000	
	8/1/03	1,945,000	2,495,000	4,440,000	0	0	4,440,000	4,440,000	
	2/1/04	1,950,000	2,990,000	4,940,000	0	0	4,940,000	4,940,000	
	8/1/04	1,950,000	3,140,000	5,090,000	0	0	5,090,000	5,090,000	
	2/1/05	1,930,000	3,080,000	5,010,000	0	0	5,010,000	5,010,000	
	8/1/05	1,850,000	2,805,000	4,655,000	0	760,000	3,895,000	4,655,000	
	2/1/06	1,840,000	2,745,000	4,585,000	0	0	4,585,000	4,585,000	
	8/1/06	0	4,515,000	4,515,000	0	0	4,515,000	4,515,000	
	2/1/07	0	4,445,000	4,445,000	0	0	4,445,000	4,445,000	
	8/1/07	0	2,860,000	2,860,000	0	0	2,860,000	2,860,000	
	2/1/08	0	2,690,000	2,690,000	0	370,000	2,320,000	2,690,000	
	8/1/08	0	7,410,000	7,410,000	0	0	7,410,000	7,410,000	
	2/1/09	0	485,000	485,000	0	0	485,000	485,000	
	8/1/11	1,130,000	0	1,130,000	0	0	1,130,000	1,130,000	
	11/1/11	0	1,455,000	1,455,000	0	0	1,455,000	1,455,000	
	8/1/12	1,380,000	805,000	2,185,000	0	0	2,185,000	2,185,000	
	11/1/12	0	1,620,000	1,620,000	0	0	1,620,000	1,620,000	
	2/1/13	0	1,370,000	1,370,000	0	0	1,370,000	1,370,000	
5/1/13	0	2,315,000	2,315,000	0	0	2,315,000	2,315,000		
5/1/14	0	1,125,000	1,125,000	0	0	1,125,000	1,125,000		
8/1/15	0	765,000	765,000	0	25,000	740,000	765,000		
	SUBTOTAL	\$ 19,625,000	\$ 53,425,000	\$ 73,050,000	\$ 0	\$ 1,155,000	\$ 71,895,000	\$ 73,050,000	
2001 Series A	8/1/04	\$ 0	\$ 4,715,000	\$ 4,715,000	\$ 0	\$ 0	\$ 4,715,000	\$ 4,715,000	
	2/1/05	0	2,285,000	2,285,000	0	0	2,285,000	2,285,000	
	SUBTOTAL	\$ 0	\$ 7,000,000	\$ 7,000,000	\$ 0	\$ 0	\$ 7,000,000	\$ 7,000,000	
2001 Series B	2/1/02	\$ 0	\$ 810,759	\$ 810,759	\$ 0	\$ 15,000	\$ 795,759	\$ 810,759	
	8/1/02	115,000	744,521	859,521	0	85,000	774,521	859,521	
	2/1/03	125,000	1,200,668	1,325,668	0	0	1,325,668	1,325,668	
	8/1/03	130,000	2,295,318	2,425,318	0	521,304	1,904,014	2,425,318	
	2/1/04	140,000	4,759,988	4,899,988	0	0	4,899,988	4,899,988	
	8/1/04	150,000	13,364,649	13,514,649	0	0	13,514,649	13,514,649	
	2/1/05	190,000	8,540,000	8,730,000	0	0	8,730,000	8,730,000	
	SUBTOTAL	\$ 850,000	\$ 31,715,903	\$ 32,565,903	\$ 0	\$ 621,304	\$ 31,944,599	\$ 32,565,903	
2001 Series C	2/1/02	\$ 0	\$ 30,000	\$ 30,000	\$ 0	\$ 0	\$ 30,000	\$ 30,000	
	8/1/02	0	125,000	125,000	0	0	125,000	125,000	
	2/1/03	0	210,000	210,000	0	0	210,000	210,000	
	8/1/03	0	290,000	290,000	0	0	290,000	290,000	
	2/1/04	0	380,000	380,000	0	0	380,000	380,000	
	8/1/04	0	425,000	425,000	0	0	425,000	425,000	
	2/1/05	0	510,000	510,000	0	0	510,000	510,000	
	8/1/05	0	980,000	980,000	0	0	980,000	980,000	
	2/1/06	0	930,000	930,000	0	0	930,000	930,000	
	8/1/06	0	475,000	475,000	0	0	475,000	475,000	
	2/1/07	0	355,000	355,000	0	0	355,000	355,000	
	8/1/07	0	225,000	225,000	0	0	225,000	225,000	
	9/1/07 ²	0	605,000	605,000	0	0	605,000	605,000	
	2/1/08	0	425,000	425,000	0	0	425,000	425,000	
	8/1/08	0	345,000	345,000	0	0	345,000	345,000	
2/1/09	0	2,205,000	2,205,000	0	110,000	2,095,000	2,205,000		
2/1/09 ²	0	3,555,000	3,555,000	0	0	3,555,000	3,555,000		
	SUBTOTAL	\$ 0	\$ 12,070,000	\$ 12,070,000	\$ 0	\$ 110,000	\$ 11,960,000	\$ 12,070,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption	Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Refund/Remarket Short Term Debt	Reduction of Reserves		Sources Total
2001 Series D	2/1/02	\$ 0	\$ 1,165,000	\$ 1,165,000	\$ 0	\$ 0	\$ 1,165,000	\$ 1,165,000	
	8/1/02	1,595,000	1,455,000	3,050,000	0	0	3,050,000	3,050,000	
	2/1/03	1,620,000	1,220,000	2,840,000	0	0	2,840,000	2,840,000	
	8/1/03	1,640,000	1,840,000	3,480,000	0	0	3,480,000	3,480,000	
	2/1/04	1,650,000	2,430,000	4,080,000	0	0	4,080,000	4,080,000	
	8/1/04	1,655,000	2,960,000	4,615,000	0	0	4,615,000	4,615,000	
	2/1/05	1,630,000	3,225,000	4,855,000	0	0	4,855,000	4,855,000	
	8/1/05	1,590,000	3,070,000	4,660,000	0	680,000	3,980,000	4,660,000	
	2/1/06	1,560,000	2,930,000	4,490,000	0	0	4,490,000	4,490,000	
	8/1/06	0	4,365,000	4,365,000	0	0	4,365,000	4,365,000	
	2/1/07	0	4,280,000	4,280,000	0	0	4,280,000	4,280,000	
	8/1/07	0	3,015,000	3,015,000	0	0	3,015,000	3,015,000	
	9/1/07	0	605,000	605,000	0	0	605,000	605,000	
	2/1/08	0	1,465,000	1,465,000	0	0	1,465,000	1,465,000	
	8/1/08	0	940,000	940,000	0	0	940,000	940,000	
	8/1/09	545,000	560,000	1,105,000	0	0	1,105,000	1,105,000	
	1/1/10	0	1,110,000	1,110,000	0	0	1,110,000	1,110,000	
	8/1/10	1,695,000	0	1,695,000	0	0	1,695,000	1,695,000	
	2/1/11	1,750,000	0	1,750,000	0	0	1,750,000	1,750,000	
	8/1/11	1,785,000	2,215,000	4,000,000	0	1,050,000	2,950,000	4,000,000	
	11/1/11	0	2,415,000	2,415,000	0	0	2,415,000	2,415,000	
	2/1/12	0	2,815,000	2,815,000	0	520,000	2,295,000	2,815,000	
	5/1/12	0	1,060,000	1,060,000	0	0	1,060,000	1,060,000	
	8/1/12	0	1,815,000	1,815,000	0	160,000	1,655,000	1,815,000	
	11/1/12	0	1,160,000	1,160,000	0	0	1,160,000	1,160,000	
	2/1/13	0	5,310,000	5,310,000	0	215,000	5,095,000	5,310,000	
5/1/13	0	1,330,000	1,330,000	0	0	1,330,000	1,330,000		
8/1/13	0	2,895,000	2,895,000	0	250,000	2,645,000	2,895,000		
5/1/14	0	735,000	735,000	0	0	735,000	735,000		
	SUBTOTAL	\$ 18,715,000	\$ 58,385,000	\$ 77,100,000	\$ 0	\$ 2,875,000	\$ 74,225,000	\$ 77,100,000	
2001 Series E	2/1/02	\$ 0	\$ 1,075,240	\$ 1,075,240	\$ 0	\$ 10,000	\$ 1,065,240	\$ 1,075,240	
	8/1/04	0	13,333,447	13,333,447	0	0	13,333,447	13,333,447	
	2/1/05	0	8,000,000	8,000,000	0	0	8,000,000	8,000,000	
	SUBTOTAL	\$ 0	\$ 22,408,687	\$ 22,408,687	\$ 0	\$ 10,000	\$ 22,398,687	\$ 22,408,687	
2001 Series F	5/9/08 ¹	\$ 0	\$ 25,000,000	\$ 25,000,000	\$ 0	\$ 0	\$ 25,000,000	\$ 25,000,000	
2001 Series G	2/1/02	\$ 0	\$ 175,000	\$ 175,000	\$ 0	\$ 0	\$ 175,000	\$ 175,000	
	8/1/02	1,330,000	1,855,000	3,185,000	0	55,000	3,130,000	3,185,000	
	2/1/03	1,345,000	2,440,000	3,785,000	0	0	3,785,000	3,785,000	
	8/1/03	1,350,000	3,220,000	4,570,000	0	480,000	4,090,000	4,570,000	
	2/1/04	1,350,000	4,035,000	5,385,000	0	0	5,385,000	5,385,000	
	8/1/04	1,325,000	4,565,000	5,890,000	0	0	5,890,000	5,890,000	
	2/1/05	1,295,000	4,550,000	5,845,000	0	0	5,845,000	5,845,000	
	8/1/05	1,250,000	4,480,000	5,730,000	0	795,000	4,935,000	5,730,000	
	2/1/06	1,220,000	4,385,000	5,605,000	0	0	5,605,000	5,605,000	
	8/1/06	1,165,000	4,330,000	5,495,000	0	0	5,495,000	5,495,000	
	2/1/07	0	4,715,000	4,715,000	0	0	4,715,000	4,715,000	
	2/1/08	0	1,535,000	1,535,000	0	0	1,535,000	1,535,000	
	8/1/08	0	1,000,000	1,000,000	0	0	1,000,000	1,000,000	
	2/1/09	0	775,000	775,000	0	0	775,000	775,000	
	8/1/10	705,000	0	705,000	0	0	705,000	705,000	
	2/1/11	880,000	780,000	1,660,000	0	460,000	1,200,000	1,660,000	
	8/1/11	135,000	1,685,000	1,820,000	0	40,000	1,780,000	1,820,000	
11/1/11	0	1,875,000	1,875,000	0	0	1,875,000	1,875,000		
2/1/12	0	1,550,000	1,550,000	0	60,000	1,490,000	1,550,000		
5/1/12	0	1,465,000	1,465,000	0	0	1,465,000	1,465,000		
8/1/12	0	1,220,000	1,220,000	0	40,000	1,180,000	1,220,000		
11/1/12	0	1,565,000	1,565,000	0	0	1,565,000	1,565,000		
2/1/13	0	5,450,000	5,450,000	0	105,000	5,345,000	5,450,000		
5/1/13	0	1,625,000	1,625,000	0	0	1,625,000	1,625,000		
8/1/13	0	2,850,000	2,850,000	0	220,000	2,630,000	2,850,000		
5/1/14	0	1,235,000	1,235,000	0	0	1,235,000	1,235,000		
	SUBTOTAL	\$ 13,350,000	\$ 63,360,000	\$ 76,710,000	\$ 0	\$ 2,255,000	\$ 74,455,000	\$ 76,710,000	
2001 Series H	2/1/02	\$ 355,000	\$ 0	\$ 355,000	\$ 0	\$ 0	\$ 355,000	\$ 355,000	
	8/1/02	865,000	0	865,000	0	0	865,000	865,000	
	2/1/03	905,000	0	905,000	0	0	905,000	905,000	
	8/1/03	950,000	4,622,251	5,572,251	0	1,599,759	3,972,492	5,572,251	
	2/1/04	995,000	20,378,773	21,373,773	0	0	21,373,773	21,373,773	
	8/1/04	1,045,000	8,495,000	9,540,000	0	0	9,540,000	9,540,000	
2/1/05	1,095,000	6,930,000	8,025,000	0	0	8,025,000	8,025,000		
	SUBTOTAL	\$ 6,210,000	\$ 40,426,024	\$ 46,636,024	\$ 0	\$ 1,599,759	\$ 45,036,265	\$ 46,636,024	
2001 Series I	2/1/02	\$ 0	\$ 8,784,666	\$ 8,784,666	\$ 0	\$ 0	\$ 8,784,666	\$ 8,784,666	
	3/1/02	0	51,325,000	51,325,000	51,325,000	0	0	51,325,000	
	6/1/02	0	109,950,000	109,950,000	109,950,000	0	0	109,950,000	
	6/14/02	52,500,000	0	52,500,000	52,500,000	0	0	52,500,000	
	8/1/02	0	9,625,711	9,625,711	0	720,000	8,905,711	9,625,711	
	2/1/03	0	9,556,193	9,556,193	0	0	9,556,193	9,556,193	
	8/1/03	0	6,217,509	6,217,509	0	0	6,217,509	6,217,509	
	SUBTOTAL	\$ 52,500,000	\$ 195,459,079	\$ 247,959,079	\$ 213,775,000	\$ 720,000	\$ 33,464,079	\$ 247,959,079	

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Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2001 Series J	2/1/02	\$ 0	\$ 685,000	\$ 685,000	\$ 0	\$ 0	\$ 685,000	\$ 685,000	
	8/1/02	0	935,000	935,000	0	0	935,000	935,000	
	2/1/03	0	1,150,000	1,150,000	0	0	1,150,000	1,150,000	
	8/1/03	0	1,390,000	1,390,000	0	0	1,390,000	1,390,000	
	2/1/04	0	1,625,000	1,625,000	0	0	1,625,000	1,625,000	
	8/1/04	0	1,825,000	1,825,000	0	0	1,825,000	1,825,000	
	2/1/05	0	1,875,000	1,875,000	0	0	1,875,000	1,875,000	
	8/1/05	0	9,080,000	9,080,000	0	0	9,080,000	9,080,000	
	2/1/06	0	10,150,000	10,150,000	0	0	10,150,000	10,150,000	
	8/1/06	0	3,015,000	3,015,000	0	0	3,015,000	3,015,000	
	2/1/07	0	3,225,000	3,225,000	0	0	3,225,000	3,225,000	
	8/1/07	0	2,385,000	2,385,000	0	0	2,385,000	2,385,000	
	2/1/08	0	1,535,000	1,535,000	0	0	1,535,000	1,535,000	
	8/1/08	0	1,715,000	1,715,000	0	0	1,715,000	1,715,000	
	2/1/09	0	310,000	310,000	0	0	310,000	310,000	
	8/1/09	0	310,000	310,000	0	0	310,000	310,000	
	1/1/10	0	720,000	720,000	0	0	720,000	720,000	
	8/1/10	0	1,610,000	1,610,000	0	0	1,610,000	1,610,000	
	2/1/11	0	1,425,000	1,425,000	0	0	1,425,000	1,425,000	
	8/1/11	0	3,835,000	3,835,000	0	80,000	3,755,000	3,835,000	
	11/1/11	0	3,970,000	3,970,000	0	0	3,970,000	3,970,000	
	2/1/12	0	2,910,000	2,910,000	0	190,000	2,720,000	2,910,000	
	8/1/12	0	1,400,000	1,400,000	0	0	1,400,000	1,400,000	
	11/1/12	0	595,000	595,000	0	0	595,000	595,000	
	2/1/13	0	6,245,000	6,245,000	0	135,000	6,110,000	6,245,000	
	5/1/13	0	695,000	695,000	0	0	695,000	695,000	
	8/1/13	0	4,330,000	4,330,000	0	670,000	3,660,000	4,330,000	
	11/1/13	0	3,710,000	3,710,000	0	0	3,710,000	3,710,000	
	2/1/14	0	3,830,000	3,830,000	0	15,000	3,815,000	3,830,000	
	2/1/14 ²	0	6,615,000	6,615,000	0	0	6,615,000	6,615,000	
	SUBTOTAL	\$ 0	\$ 83,100,000	\$ 83,100,000	\$ 0	\$ 1,090,000	\$ 82,010,000	\$ 83,100,000	
2001 Series K	2/1/02	\$ 3,650,000	\$ 0	\$ 3,650,000	\$ 0	\$ 0	\$ 3,650,000	\$ 3,650,000	
	8/1/02	3,540,000	75,000	3,615,000	0	0	3,615,000	3,615,000	
	2/1/03	3,595,000	45,000	3,640,000	0	0	3,640,000	3,640,000	
	8/1/03	3,660,000	2,970,000	6,630,000	0	0	6,630,000	6,630,000	
	2/1/04	3,640,000	3,915,000	7,555,000	0	0	7,555,000	7,555,000	
	8/1/04	3,595,000	3,960,000	7,555,000	0	0	7,555,000	7,555,000	
	2/1/05	3,540,000	4,315,000	7,855,000	0	0	7,855,000	7,855,000	
	8/1/05	3,465,000	4,330,000	7,795,000	0	1,220,000	6,575,000	7,795,000	
	2/1/06	3,380,000	4,270,000	7,650,000	0	0	7,650,000	7,650,000	
	8/1/06	3,295,000	4,235,000	7,530,000	0	0	7,530,000	7,530,000	
	2/1/07	0	7,410,000	7,410,000	0	0	7,410,000	7,410,000	
	2/1/08	0	4,165,000	4,165,000	0	0	4,165,000	4,165,000	
	8/1/08	0	1,000,000	1,000,000	0	0	1,000,000	1,000,000	
	2/1/09	740,000	105,000	845,000	0	0	845,000	845,000	
	8/1/09	3,640,000	0	3,640,000	0	0	3,640,000	3,640,000	
	1/1/10	0	3,570,000	3,570,000	0	0	3,570,000	3,570,000	
	8/1/10	3,505,000	0	3,505,000	0	0	3,505,000	3,505,000	
	2/1/11	3,200,000	0	3,200,000	0	2,020,000	1,180,000	3,200,000	
	8/1/11	3,115,000	0	3,115,000	0	0	3,115,000	3,115,000	
	11/1/11	0	2,970,000	2,970,000	0	0	2,970,000	2,970,000	
	8/1/12	2,865,000	0	2,865,000	0	150,000	2,715,000	2,865,000	
	11/1/12	0	1,000,000	1,000,000	0	0	1,000,000	1,000,000	
	2/1/13	930,000	1,000,000	1,930,000	0	0	1,930,000	1,930,000	
	5/1/14	0	2,205,000	2,205,000	0	0	2,205,000	2,205,000	
	SUBTOTAL	\$ 53,355,000	\$ 51,540,000	\$ 104,895,000	\$ 0	\$ 3,390,000	\$ 101,505,000	\$ 104,895,000	
2001 Series L	8/1/04	\$ 0	\$ 13,200,000	\$ 13,200,000	\$ 0	\$ 0	\$ 13,200,000	\$ 13,200,000	
2001 Series M	2/1/02	\$ 0	\$ 435,146	\$ 435,146	\$ 0	\$ 0	\$ 435,146	\$ 435,146	
	2/1/03	0	3,975,022	3,975,022	0	160,000	3,815,022	3,975,022	
	8/1/03	140,000	1,715,152	1,855,152	0	507,374	1,347,778	1,855,152	
	2/1/04	145,000	4,760,597	4,905,597	0	0	4,905,597	4,905,597	
	8/1/04	145,000	4,878,235	5,023,235	0	0	5,023,235	5,023,235	
	2/1/05	150,000	6,635,000	6,785,000	0	0	6,785,000	6,785,000	
	SUBTOTAL	\$ 580,000	\$ 22,399,152	\$ 22,979,152	\$ 0	\$ 667,374	\$ 22,311,778	\$ 22,979,152	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2001 Series N	8/1/02	\$ 0	\$ 200,000	\$ 200,000	\$ 0	\$ 0	\$ 200,000	\$ 200,000	
	2/1/03	0	250,000	250,000	0	0	250,000	250,000	
	8/1/03	0	195,000	195,000	0	0	195,000	195,000	
	2/1/04	0	270,000	270,000	0	0	270,000	270,000	
	8/1/04	0	345,000	345,000	0	0	345,000	345,000	
	2/1/05	0	365,000	365,000	0	0	365,000	365,000	
	8/1/05	0	1,165,000	1,165,000	0	0	1,165,000	1,165,000	
	2/1/06	0	1,175,000	1,175,000	0	0	1,175,000	1,175,000	
	8/1/06	0	725,000	725,000	0	0	725,000	725,000	
	2/1/07	0	510,000	510,000	0	0	510,000	510,000	
	8/1/07	0	605,000	605,000	0	0	605,000	605,000	
	2/1/08	0	340,000	340,000	0	0	340,000	340,000	
	8/1/08	0	640,000	640,000	0	0	640,000	640,000	
	12/26/08 ²	0	13,050,000	13,050,000	0	0	13,050,000	13,050,000	
SUBTOTAL		\$ 0	\$ 19,835,000	\$ 19,835,000	\$ 0	\$ 0	\$ 19,835,000	\$ 19,835,000	
2001 Series O	8/1/02	\$ 0	\$ 3,205,000	\$ 3,205,000	\$ 0	\$ 0	\$ 3,205,000	\$ 3,205,000	
	2/1/03	0	3,435,000	3,435,000	0	0	3,435,000	3,435,000	
	8/1/03	1,420,000	2,980,000	4,400,000	0	0	4,400,000	4,400,000	
	2/1/04	1,430,000	3,845,000	5,275,000	0	0	5,275,000	5,275,000	
	8/1/04	1,425,000	4,560,000	5,985,000	0	0	5,985,000	5,985,000	
	2/1/05	1,410,000	4,610,000	6,020,000	0	0	6,020,000	6,020,000	
	8/1/05	1,390,000	4,485,000	5,875,000	0	1,220,000	4,655,000	5,875,000	
	2/1/06	1,280,000	4,435,000	5,715,000	0	0	5,715,000	5,715,000	
	8/1/06	0	5,055,000	5,055,000	0	0	5,055,000	5,055,000	
	2/1/07	0	4,380,000	4,380,000	0	0	4,380,000	4,380,000	
	8/1/07	0	5,295,000	5,295,000	0	0	5,295,000	5,295,000	
	2/1/08	0	2,905,000	2,905,000	0	0	2,905,000	2,905,000	
	8/1/08	0	1,715,000	1,715,000	0	0	1,715,000	1,715,000	
	2/1/09 ²	0	1,205,000	1,205,000	0	0	1,205,000	1,205,000	
	8/1/11	0	5,620,000	5,620,000	0	940,000	4,680,000	5,620,000	
	11/1/11	0	4,490,000	4,490,000	0	0	4,490,000	4,490,000	
	2/1/12	0	1,240,000	1,240,000	0	60,000	1,180,000	1,240,000	
5/1/12	0	1,120,000	1,120,000	0	0	1,120,000	1,120,000		
8/1/12	0	1,390,000	1,390,000	0	110,000	1,280,000	1,390,000		
11/1/12	0	1,900,000	1,900,000	0	0	1,900,000	1,900,000		
2/1/13	0	5,570,000	5,570,000	0	140,000	5,430,000	5,570,000		
8/1/13	0	4,000,000	4,000,000	0	195,000	3,805,000	4,000,000		
2/1/14	0	2,600,000	2,600,000	0	330,000	2,270,000	2,600,000		
5/1/14	0	725,000	725,000	0	0	725,000	725,000		
SUBTOTAL		\$ 8,355,000	\$ 80,765,000	\$ 89,120,000	\$ 0	\$ 2,995,000	\$ 86,125,000	\$ 89,120,000	
2001 Series P	1/1/02	\$ 0	\$ 24,255,000	\$ 24,255,000	\$ 24,255,000	\$ 0	\$ 0	\$ 24,255,000	
	3/1/02	0	47,675,000	47,675,000	47,675,000	0	0	47,675,000	
	6/1/02	0	15,875,000	15,875,000	15,875,000	0	0	15,875,000	
	7/1/02	0	10,125,000	10,125,000	10,125,000	0	0	10,125,000	
	SUBTOTAL		\$ 0	\$ 97,930,000	\$ 97,930,000	\$ 97,930,000	\$ 0	\$ 0	\$ 97,930,000
2001 Series Q	8/1/02	\$ 0	\$ 835,790	\$ 835,790	\$ 0	\$ 0	\$ 835,790	\$ 835,790	
	2/1/03	430,000	0	430,000	0	0	430,000	430,000	
	8/1/03	280,000	5,077,443	5,357,443	0	0	5,357,443	5,357,443	
	2/1/04	280,000	1,825,740	2,105,740	0	0	2,105,740	2,105,740	
	8/1/04	285,000	9,288,055	9,573,055	0	0	9,573,055	9,573,055	
	2/1/05	340,000	7,455,000	7,795,000	0	465,000	7,330,000	7,795,000	
SUBTOTAL		\$ 1,615,000	\$ 24,482,028	\$ 26,097,028	\$ 0	\$ 465,000	\$ 25,632,028	\$ 26,097,028	

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Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2001 Series R	8/1/02	\$ 0	\$ 5,000	\$ 5,000	\$ 0	\$ 0	\$ 5,000	\$ 5,000	
	2/1/03	0	55,000	55,000	0	0	55,000	55,000	
	8/1/03	0	125,000	125,000	0	0	125,000	125,000	
	2/1/04	0	190,000	190,000	0	0	190,000	190,000	
	8/1/04	0	245,000	245,000	0	0	245,000	245,000	
	2/1/05	0	470,000	470,000	0	0	470,000	470,000	
	8/1/05	0	1,245,000	1,245,000	0	0	1,245,000	1,245,000	
	2/1/06	0	1,370,000	1,370,000	0	0	1,370,000	1,370,000	
	8/1/06	0	840,000	840,000	0	0	840,000	840,000	
	2/1/07	0	675,000	675,000	0	0	675,000	675,000	
	8/1/07	0	620,000	620,000	0	0	620,000	620,000	
	2/1/08	0	500,000	500,000	0	0	500,000	500,000	
	8/1/08	0	485,000	485,000	0	0	485,000	485,000	
	9/3/08 ¹	0	18,390,000	18,390,000	0	0	18,390,000	18,390,000	
	9/3/08	0	65,000	65,000	0	0	65,000	65,000	
	SUBTOTAL	\$ 0	\$ 25,280,000	\$ 25,280,000	\$ 0	\$ 0	\$ 25,280,000	\$ 25,280,000	
2001 Series S	8/1/02	\$ 0	\$ 50,000	\$ 50,000	\$ 0	\$ 0	\$ 50,000	\$ 50,000	
	2/1/03	1,090,000	1,335,000	2,425,000	0	60,000	2,365,000	2,425,000	
	8/1/03	1,255,000	1,170,000	2,425,000	0	217,459	2,207,541	2,425,000	
	2/1/04	1,275,000	1,715,000	2,990,000	0	0	2,990,000	2,990,000	
	8/1/04	1,280,000	2,185,000	3,465,000	0	0	3,465,000	3,465,000	
	2/1/05	1,230,000	2,390,000	3,620,000	0	0	3,620,000	3,620,000	
	8/1/05	1,195,000	2,315,000	3,510,000	0	385,000	3,125,000	3,510,000	
	2/1/06	1,185,000	2,265,000	3,450,000	0	0	3,450,000	3,450,000	
	8/1/06	0	3,380,000	3,380,000	0	0	3,380,000	3,380,000	
	2/1/07	0	3,320,000	3,320,000	0	0	3,320,000	3,320,000	
	8/1/07	0	3,240,000	3,240,000	0	0	3,240,000	3,240,000	
	2/1/08	0	1,925,000	1,925,000	0	0	1,925,000	1,925,000	
	8/1/08	0	1,050,000	1,050,000	0	0	1,050,000	1,050,000	
	2/1/09	0	1,000,000	1,000,000	0	0	1,000,000	1,000,000	
	2/1/11	575,000	0	575,000	0	490,000	85,000	575,000	
	8/1/11	1,485,000	985,000	2,470,000	0	140,000	2,330,000	2,470,000	
	11/1/11	0	1,945,000	1,945,000	0	0	1,945,000	1,945,000	
	2/1/12	0	1,680,000	1,680,000	0	360,000	1,320,000	1,680,000	
	5/1/12	0	1,145,000	1,145,000	0	0	1,145,000	1,145,000	
	8/1/12	0	1,560,000	1,560,000	0	100,000	1,460,000	1,560,000	
	11/1/12	0	2,065,000	2,065,000	0	0	2,065,000	2,065,000	
	2/1/13	0	3,445,000	3,445,000	0	120,000	3,325,000	3,445,000	
	8/1/13	0	2,550,000	2,550,000	0	100,000	2,450,000	2,550,000	
	5/1/14	0	965,000	965,000	0	0	965,000	965,000	
	SUBTOTAL	\$ 10,570,000	\$ 43,680,000	\$ 54,250,000	\$ 0	\$ 1,972,459	\$ 52,277,541	\$ 54,250,000	
2001 Series T	8/1/02	\$ 0	\$ 1,055,891	\$ 1,055,891	\$ 0	\$ 0	\$ 1,055,891	\$ 1,055,891	
	2/1/03	0	396,286	396,286	0	50,000	346,286	396,286	
	8/1/03	0	6,559,493	6,559,493	0	250,000	6,309,493	6,559,493	
	2/1/04	0	3,645,822	3,645,822	0	0	3,645,822	3,645,822	
	8/1/04	0	16,062,657	16,062,657	0	0	16,062,657	16,062,657	
	2/1/05	0	11,470,000	11,470,000	0	980,000	10,490,000	11,470,000	
	SUBTOTAL	\$ 0	\$ 39,190,149	\$ 39,190,149	\$ 0	\$ 1,280,000	\$ 37,910,149	\$ 39,190,149	
2001 Series U	2/1/03	\$ 265,000	\$ 0	\$ 265,000	\$ 0	\$ 0	\$ 265,000	\$ 265,000	
	8/1/03	270,000	0	270,000	0	0	270,000	270,000	
	2/1/04	280,000	95,000	375,000	0	0	375,000	375,000	
	8/1/04	285,000	190,000	475,000	0	0	475,000	475,000	
	2/1/05	295,000	340,000	635,000	0	0	635,000	635,000	
	8/1/05	300,000	1,725,000	2,025,000	0	0	2,025,000	2,025,000	
	2/1/06	300,000	2,175,000	2,475,000	0	0	2,475,000	2,475,000	
	8/1/06	300,000	750,000	1,050,000	0	0	1,050,000	1,050,000	
	2/1/07	0	645,000	645,000	0	0	645,000	645,000	
	8/1/07	0	685,000	685,000	0	0	685,000	685,000	
	2/1/08	0	540,000	540,000	0	0	540,000	540,000	
	8/1/08	0	630,000	630,000	0	0	630,000	630,000	
	2/1/09	0	640,000	640,000	0	0	640,000	640,000	
	8/1/09	0	475,000	475,000	0	0	475,000	475,000	
	1/1/10	0	360,000	360,000	0	0	360,000	360,000	
	8/1/10	0	580,000	580,000	0	0	580,000	580,000	
	2/1/11	0	1,705,000	1,705,000	0	690,000	1,015,000	1,705,000	
	8/1/11	0	2,050,000	2,050,000	0	0	2,050,000	2,050,000	
	11/1/11	0	4,580,000	4,580,000	0	0	4,580,000	4,580,000	
	2/1/12	0	2,170,000	2,170,000	0	230,000	1,940,000	2,170,000	
	5/1/12	0	1,300,000	1,300,000	0	0	1,300,000	1,300,000	
	8/1/12	0	1,010,000	1,010,000	0	50,000	960,000	1,010,000	
	11/1/12	0	1,420,000	1,420,000	0	0	1,420,000	1,420,000	
	2/1/13	0	5,250,000	5,250,000	0	320,000	4,930,000	5,250,000	
	8/1/13	0	4,090,000	4,090,000	0	25,000	4,065,000	4,090,000	
	11/1/13	0	1,875,000	1,875,000	0	0	1,875,000	1,875,000	
	2/1/14	0	2,620,000	2,620,000	0	265,000	2,355,000	2,620,000	
	5/1/14	0	1,360,000	1,360,000	0	0	1,360,000	1,360,000	
	8/1/14	0	1,620,000	1,620,000	0	20,000	1,600,000	1,620,000	
	11/1/14	0	1,310,000	1,310,000	0	0	1,310,000	1,310,000	
	2/1/15	0	925,000	925,000	0	15,000	910,000	925,000	
	2/1/15 ²	0	8,150,000	8,150,000	0	0	8,150,000	8,150,000	
	5/1/15	0	910,000	910,000	0	0	910,000	910,000	
	6/1/15	0	1,520,000	1,520,000	0	0	1,520,000	1,520,000	
	6/1/15 ²	0	3,565,000	3,565,000	0	0	3,565,000	3,565,000	
	SUBTOTAL	\$ 2,295,000	\$ 57,260,000	\$ 59,555,000	\$ 0	\$ 1,615,000	\$ 57,940,000	\$ 59,555,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption				Principal	
2001 Series V	2/1/03	\$ 1,745,000	\$ 425,000	\$ 2,170,000	\$ 0	\$ 0	\$ 2,170,000	\$ 2,170,000	
	8/1/03	1,760,000	1,575,000	3,335,000	0	0	3,335,000	3,335,000	
	2/1/04	1,740,000	1,905,000	3,645,000	0	0	3,645,000	3,645,000	
	8/1/04	1,720,000	2,450,000	4,170,000	0	0	4,170,000	4,170,000	
	2/1/05	1,670,000	2,995,000	4,665,000	0	0	4,665,000	4,665,000	
	8/1/05	1,595,000	3,210,000	4,805,000	0	335,000	4,470,000	4,805,000	
	2/1/06	1,520,000	3,190,000	4,710,000	0	625,000	4,085,000	4,710,000	
	8/1/06	1,430,000	3,195,000	4,625,000	0	0	4,625,000	4,625,000	
	2/1/07	0	4,050,000	4,050,000	0	0	4,050,000	4,050,000	
	8/1/07	0	4,105,000	4,105,000	0	0	4,105,000	4,105,000	
	2/1/08	0	3,065,000	3,065,000	0	0	3,065,000	3,065,000	
	8/1/08	0	2,080,000	2,080,000	0	0	2,080,000	2,080,000	
	2/1/09	0	4,230,000	4,230,000	0	0	4,230,000	4,230,000	
	5/1/12	0	550,000	550,000	0	0	550,000	550,000	
	8/1/12	0	410,000	410,000	0	0	410,000	410,000	
	11/1/12	0	600,000	600,000	0	0	600,000	600,000	
	2/1/13	0	410,000	410,000	0	0	410,000	410,000	
	5/1/15	0	390,000	390,000	0	0	390,000	390,000	
	8/1/15	0	975,000	975,000	0	230,000	745,000	975,000	
	8/1/15 ²	0		12,235,000	12,235,000	0	0	12,235,000	12,235,000
SUBTOTAL		\$ 13,180,000	\$ 52,045,000	\$ 65,225,000	\$ 0	\$ 1,190,000	\$ 64,035,000	\$ 65,225,000	
2002 Series A	2/1/03	\$ 0	\$ 880,749	\$ 880,749	\$ 0	\$ 10,000	\$ 870,749	\$ 880,749	
	8/1/03	0	7,760,056	7,760,056	0	290,000	7,470,056	7,760,056	
	2/1/04	0	2,905,508	2,905,508	0	0	2,905,508	2,905,508	
	8/1/04	0	2,059,869	2,059,869	0	0	2,059,869	2,059,869	
	2/1/05	0	19,291,654	19,291,654	0	280,000	19,011,654	19,291,654	
	8/1/05	0	1,514,569	1,514,569	0	0	1,514,569	1,514,569	
	2/1/06	0	1,994,088	1,994,088	0	0	1,994,088	1,994,088	
	8/1/06	0	433,851	433,851	0	0	433,851	433,851	
	2/1/07	0	424,322	424,322	0	0	424,322	424,322	
	8/1/07	0	754,544	754,544	0	0	754,544	754,544	
2/1/09	0	118,591	118,591	0	0	118,591	118,591		
SUBTOTAL		\$ 0	\$ 38,137,801	\$ 38,137,801	\$ 0	\$ 580,000	\$ 37,557,801	\$ 38,137,801	
2002 Series B	2/1/03	\$ 0	\$ 45,000	\$ 45,000	\$ 0	\$ 0	\$ 45,000	\$ 45,000	
	8/1/03	0	120,000	120,000	0	0	120,000	120,000	
	2/1/04	70,000	95,000	165,000	0	0	165,000	165,000	
	8/1/04	75,000	135,000	210,000	0	0	210,000	210,000	
	2/1/05	75,000	185,000	260,000	0	0	260,000	260,000	
	8/1/05	245,000	640,000	885,000	0	0	885,000	885,000	
	2/1/06	255,000	660,000	915,000	0	0	915,000	915,000	
	8/1/06	265,000	670,000	935,000	0	0	935,000	935,000	
	2/1/07	0	960,000	960,000	0	0	960,000	960,000	
	9/1/07	0	980,000	980,000	0	0	980,000	980,000	
	2/1/08	0	1,005,000	1,005,000	0	0	1,005,000	1,005,000	
	8/1/08	0	1,025,000	1,025,000	0	0	1,025,000	1,025,000	
	2/1/09	0	1,045,000	1,045,000	0	0	1,045,000	1,045,000	
	8/1/09	0	525,000	525,000	0	0	525,000	525,000	
	1/1/10	0	465,000	465,000	0	0	465,000	465,000	
	8/1/10	0	720,000	720,000	0	0	720,000	720,000	
	2/1/11	0	745,000	745,000	0	0	745,000	745,000	
	8/1/11	0	995,000	995,000	0	955,000	40,000	995,000	
	11/1/11	0	1,620,000	1,620,000	0	0	1,620,000	1,620,000	
	2/1/12	0	1,700,000	1,700,000	0	30,000	1,670,000	1,700,000	
5/1/12	0	495,000	495,000	0	0	495,000	495,000		
8/1/12	0	855,000	855,000	0	40,000	815,000	855,000		
11/1/12	0	1,275,000	1,275,000	0	0	1,275,000	1,275,000		
2/1/13	0	5,710,000	5,710,000	0	40,000	5,670,000	5,710,000		
8/1/13	0	3,240,000	3,240,000	0	45,000	3,195,000	3,240,000		
11/1/13	0	3,355,000	3,355,000	0	0	3,355,000	3,355,000		
2/1/14	0	4,085,000	4,085,000	0	225,000	3,860,000	4,085,000		
2/1/14 ²	0		13,195,000	13,195,000	0	0	13,195,000	13,195,000	
SUBTOTAL		\$ 985,000	\$ 46,545,000	\$ 47,530,000	\$ 0	\$ 1,335,000	\$ 46,195,000	\$ 47,530,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption		Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
							Refund/Remarket Short Term Debt	Reduction of Reserves	Amortized Mortgage Principal	Sources Total
2002 Series C	2/1/03	\$ 0	\$ 1,480,000	\$ 1,480,000	\$ 0	\$ 0	\$ 1,480,000	\$ 1,480,000		
	8/1/03	0	3,225,000	3,225,000	0	0	3,225,000	3,225,000		
	2/1/04	2,070,000	2,255,000	4,325,000	0	0	4,325,000	4,325,000		
	8/1/04	2,095,000	2,570,000	4,665,000	0	0	4,665,000	4,665,000		
	2/1/05	2,045,000	3,250,000	5,295,000	0	0	5,295,000	5,295,000		
	8/1/05	1,860,000	3,090,000	4,950,000	0	715,000	4,235,000	4,950,000		
	2/1/06	1,805,000	3,080,000	4,885,000	0	65,000	4,820,000	4,885,000		
	8/1/06	0	4,810,000	4,810,000	0	0	4,810,000	4,810,000		
	2/1/07	0	4,735,000	4,735,000	0	0	4,735,000	4,735,000		
	8/1/07	0	2,955,000	2,955,000	0	0	2,955,000	2,955,000		
	2/1/08	0	2,035,000	2,035,000	0	0	2,035,000	2,035,000		
	8/1/08	0	730,000	730,000	0	0	730,000	730,000		
	2/1/09	0	1,185,000	1,185,000	0	0	1,185,000	1,185,000		
	1/1/10	0	465,000	465,000	0	0	465,000	465,000		
	8/1/10	2,005,000	0	2,005,000	0	0	2,005,000	2,005,000		
	2/1/11	2,020,000	0	2,020,000	0	1,030,000	990,000	2,020,000		
	8/1/11	2,070,000	0	2,070,000	0	0	2,070,000	2,070,000		
	11/1/11	0	2,115,000	2,115,000	0	0	2,115,000	2,115,000		
	5/1/12	0	1,620,000	1,620,000	0	0	1,620,000	1,620,000		
	8/1/12	0	665,000	665,000	0	0	665,000	665,000		
11/1/12	0	1,040,000	1,040,000	0	0	1,040,000	1,040,000			
2/1/13	0	1,440,000	1,440,000	0	0	1,440,000	1,440,000			
5/1/14	0	1,455,000	1,455,000	0	0	1,455,000	1,455,000			
8/1/14	0	35,000	35,000	0	35,000	0	35,000			
8/1/14 ²	0	4,525,000	4,525,000	0	0	4,525,000	4,525,000			
11/1/14	0	2,090,000	2,090,000	0	570,000	1,520,000	2,090,000			
11/1/14 ²	0	14,560,000	14,560,000	0	0	14,560,000	14,560,000			
	SUBTOTAL	\$ 15,970,000	\$ 65,410,000	\$ 81,380,000	\$ 0	\$ 2,415,000	\$ 78,965,000	\$ 81,380,000		
2002 Series D	2/1/03	\$ 0	\$ 245,000	\$ 245,000	\$ 0	\$ 0	\$ 245,000	\$ 245,000		
	8/1/03	0	3,435,000	3,435,000	0	0	3,435,000	3,435,000		
	2/1/04	1,475,000	3,065,000	4,540,000	0	0	4,540,000	4,540,000		
	8/1/04	1,475,000	3,955,000	5,430,000	0	0	5,430,000	5,430,000		
	2/1/05	1,460,000	4,780,000	6,240,000	0	0	6,240,000	6,240,000		
	8/1/05	1,420,000	5,310,000	6,730,000	0	250,000	6,480,000	6,730,000		
	2/1/06	1,370,000	5,230,000	6,600,000	0	0	6,600,000	6,600,000		
	8/1/06	1,295,000	5,130,000	6,425,000	0	0	6,425,000	6,425,000		
	2/1/07	0	6,235,000	6,235,000	0	0	6,235,000	6,235,000		
	8/1/07	0	5,310,000	5,310,000	0	0	5,310,000	5,310,000		
	2/1/08	0	2,145,000	2,145,000	0	0	2,145,000	2,145,000		
	8/1/08	0	1,000,000	1,000,000	0	0	1,000,000	1,000,000		
	2/1/09	0	315,000	315,000	0	0	315,000	315,000		
	2/1/11	1,255,000	0	1,255,000	0	1,060,000	195,000	1,255,000		
	8/1/11	1,605,000	1,655,000	3,260,000	0	40,000	3,220,000	3,260,000		
	11/1/11	0	1,390,000	1,390,000	0	0	1,390,000	1,390,000		
	2/1/12	0	1,185,000	1,185,000	0	280,000	905,000	1,185,000		
5/1/12	0	855,000	855,000	0	0	855,000	855,000			
8/1/12	0	1,105,000	1,105,000	0	30,000	1,075,000	1,105,000			
11/1/12	0	880,000	880,000	0	0	880,000	880,000			
2/1/13	0	800,000	800,000	0	45,000	755,000	800,000			
8/1/13	0	1,530,000	1,530,000	0	95,000	1,435,000	1,530,000			
2/1/14	0	2,060,000	2,060,000	0	30,000	2,030,000	2,060,000			
2/1/14 ²	0	17,785,000	17,785,000	0	0	17,785,000	17,785,000			
	SUBTOTAL	\$ 11,355,000	\$ 75,400,000	\$ 86,755,000	\$ 0	\$ 1,830,000	\$ 84,925,000	\$ 86,755,000		
2002 Series E	4/10/08 ¹	\$ 0	\$ 17,000,000	\$ 17,000,000	\$ 0	\$ 0	\$ 17,000,000	\$ 17,000,000		
2002 Series F	2/1/03	\$ 0	\$ 215,000	\$ 215,000	\$ 0	\$ 0	\$ 215,000	\$ 215,000		
	8/1/03	0	520,000	520,000	0	0	520,000	520,000		
	2/1/04	1,015,000	0	1,015,000	0	0	1,015,000	1,015,000		
	8/1/04	1,020,000	0	1,020,000	0	0	1,020,000	1,020,000		
	2/1/05	1,030,000	105,000	1,135,000	0	0	1,135,000	1,135,000		
	8/1/05	1,035,000	3,145,000	4,180,000	0	0	4,180,000	4,180,000		
	2/1/06	985,000	3,840,000	4,825,000	0	0	4,825,000	4,825,000		
	8/1/06	935,000	985,000	1,920,000	0	0	1,920,000	1,920,000		
	2/1/07	0	1,895,000	1,895,000	0	0	1,895,000	1,895,000		
	8/1/07	0	1,650,000	1,650,000	0	0	1,650,000	1,650,000		
	2/1/08	0	700,000	700,000	0	0	700,000	700,000		
	4/4/08	0	1,430,000	1,430,000	0	0	1,430,000	1,430,000		
	8/1/08	0	735,000	735,000	0	0	735,000	735,000		
	2/1/09	0	715,000	715,000	0	140,000	575,000	715,000		
8/1/09	0	2,230,000	2,230,000	0	140,000	2,090,000	2,230,000			
1/1/10	0	4,655,000	4,655,000	0	231,000	4,424,000	4,655,000			
1/29/10 ¹	0	41,160,000	41,160,000	0	3,725,000	37,435,000	41,160,000			
	SUBTOTAL	\$ 6,020,000	\$ 63,980,000	\$ 70,000,000	\$ 0	\$ 4,236,000	\$ 65,764,000	\$ 70,000,000		
2002 Series G	2/1/03	\$ 0	\$ 1,684,729	\$ 1,684,729	\$ 0	\$ 0	\$ 1,684,729	\$ 1,684,729		
	8/1/03	0	7,456,483	7,456,483	0	255,000	7,201,483	7,456,483		
	2/1/04	0	12,184,995	12,184,995	0	380,000	11,804,995	12,184,995		
	8/1/04	0	7,266,410	7,266,410	0	0	7,266,410	7,266,410		
	2/1/05	0	10,604,541	10,604,541	0	850,000	9,754,541	10,604,541		
	SUBTOTAL	\$ 0	\$ 39,197,158	\$ 39,197,158	\$ 0	\$ 1,485,000	\$ 37,712,158	\$ 39,197,158		

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2002 Series H	8/1/03	\$ 2,165,000	\$ 825,000	\$ 2,990,000	\$ 0	\$ 0	\$ 2,990,000	\$ 2,990,000	
	2/1/04	2,180,000	1,655,000	3,835,000	0	0	3,835,000	3,835,000	
	8/1/04	2,165,000	2,480,000	4,645,000	0	0	4,645,000	4,645,000	
	2/1/05	2,070,000	3,155,000	5,225,000	0	0	5,225,000	5,225,000	
	8/1/05	1,895,000	3,515,000	5,410,000	0	785,000	4,625,000	5,410,000	
	2/1/06	1,630,000	3,045,000	4,675,000	0	0	4,675,000	4,675,000	
	8/1/06	0	4,555,000	4,555,000	0	0	4,555,000	4,555,000	
	2/1/07	0	6,155,000	6,155,000	0	55,000	6,100,000	6,155,000	
	8/1/07	0	3,625,000	3,625,000	0	0	3,625,000	3,625,000	
	2/1/08	0	2,195,000	2,195,000	0	385,000	1,810,000	2,195,000	
	8/1/08	0	1,495,000	1,495,000	0	0	1,495,000	1,495,000	
	2/1/09	0	1,260,000	1,260,000	0	0	1,260,000	1,260,000	
	8/1/10	175,000	0	175,000	0	0	175,000	175,000	
	2/1/11	1,150,000	0	1,150,000	0	410,000	740,000	1,150,000	
	8/1/11	1,170,000	0	1,170,000	0	0	1,170,000	1,170,000	
	2/1/12	1,185,000	0	1,185,000	0	210,000	975,000	1,185,000	
	5/1/12	0	1,990,000	1,990,000	0	0	1,990,000	1,990,000	
	11/1/12	0	170,000	170,000	0	0	170,000	170,000	
	2/1/13	0	135,000	135,000	0	0	135,000	135,000	
	8/1/13	655,000	0	655,000	0	0	655,000	655,000	
2/1/14	1,120,000	0	1,120,000	0	85,000	1,035,000	1,120,000		
8/1/14	1,140,000	0	1,140,000	0	205,000	935,000	1,140,000		
11/1/14	0	585,000	585,000	0	0	585,000	585,000		
2/1/15	585,000	0	585,000	0	35,000	550,000	585,000		
5/1/15	0	370,000	370,000	0	0	370,000	370,000		
8/1/15	820,000	0	820,000	0	110,000	710,000	820,000		
	SUBTOTAL	\$ 20,105,000	\$ 37,210,000	\$ 57,315,000	\$ 0	\$ 2,280,000	\$ 55,035,000	\$ 57,315,000	
2002 Series J	8/1/03	\$ 95,000	\$ 40,000	\$ 135,000	\$ 0	\$ 0	\$ 135,000	\$ 135,000	
	2/1/04	100,000	115,000	215,000	0	0	215,000	215,000	
	8/1/04	105,000	155,000	260,000	0	0	260,000	260,000	
	2/1/05	160,000	165,000	325,000	0	0	325,000	325,000	
	8/1/05	290,000	2,070,000	2,360,000	0	0	2,360,000	2,360,000	
	2/1/06	500,000	4,075,000	4,575,000	0	0	4,575,000	4,575,000	
	8/1/06	500,000	2,935,000	3,435,000	0	0	3,435,000	3,435,000	
	2/1/07	0	3,635,000	3,635,000	0	0	3,635,000	3,635,000	
	8/1/07	0	2,675,000	2,675,000	0	0	2,675,000	2,675,000	
	2/1/08	0	1,390,000	1,390,000	0	0	1,390,000	1,390,000	
	8/1/08	0	2,035,000	2,035,000	0	115,000	1,920,000	2,035,000	
	2/1/09	0	1,115,000	1,115,000	0	90,000	1,025,000	1,115,000	
	8/1/09	0	1,600,000	1,600,000	0	120,000	1,480,000	1,600,000	
	1/1/10	0	995,000	995,000	0	110,000	885,000	995,000	
	8/1/10	0	2,125,000	2,125,000	0	0	2,125,000	2,125,000	
	2/1/11	0	1,605,000	1,605,000	0	0	1,605,000	1,605,000	
	8/1/11	0	4,520,000	4,520,000	0	0	4,520,000	4,520,000	
	11/1/11	0	2,965,000	2,965,000	0	0	2,965,000	2,965,000	
	2/1/12	0	2,110,000	2,110,000	0	0	2,110,000	2,110,000	
	7/4/12 ¹	0	4,340,000	4,340,000	0	0	4,340,000	4,340,000	
8/1/12	0	2,675,000	2,675,000	0	110,000	2,565,000	2,675,000		
11/1/12	0	2,270,000	2,270,000	0	0	2,270,000	2,270,000		
2/1/13	0	5,455,000	5,455,000	0	420,000	5,035,000	5,455,000		
8/1/13	0	2,560,000	2,560,000	0	215,000	2,345,000	2,560,000		
11/1/13	0	2,610,000	2,610,000	0	0	2,610,000	2,610,000		
2/1/14	0	3,110,000	3,110,000	0	0	3,110,000	3,110,000		
5/1/14	0	1,560,000	1,560,000	0	0	1,560,000	1,560,000		
8/1/14	0	2,430,000	2,430,000	0	0	2,430,000	2,430,000		
11/1/14	0	1,355,000	1,355,000	0	0	1,355,000	1,355,000		
2/1/15	0	1,135,000	1,135,000	0	0	1,135,000	1,135,000		
5/1/15	0	850,000	850,000	0	0	850,000	850,000		
6/1/15	0	1,080,000	1,080,000	0	0	1,080,000	1,080,000		
6/1/15 ²	0	3,645,000	3,645,000	0	0	3,645,000	3,645,000		
9/1/15	0	450,000	450,000	0	0	450,000	450,000		
11/1/15	0	1,285,000	1,285,000	0	0	1,285,000	1,285,000		
	SUBTOTAL	\$ 1,750,000	\$ 73,135,000	\$ 74,885,000	\$ 0	\$ 1,180,000	\$ 73,705,000	\$ 74,885,000	
2002 Series K	8/1/03	\$ 0	\$ 602,175	\$ 602,175	\$ 0	\$ 0	\$ 602,175	\$ 602,175	
	2/1/04	0	1,685,013	1,685,013	0	0	1,685,013	1,685,013	
	8/1/04	0	2,360,811	2,360,811	0	0	2,360,811	2,360,811	
	2/1/05	0	25,800,306	25,800,306	0	375,000	25,425,306	25,800,306	
	SUBTOTAL	\$ 0	\$ 30,448,305	\$ 30,448,305	\$ 0	\$ 375,000	\$ 30,073,305	\$ 30,448,305	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2002 Series L	8/1/03	\$ 1,415,000	\$ 185,000		\$ 1,600,000	\$ 0	\$ 0	\$ 1,600,000	\$ 1,600,000
	2/1/04	1,440,000		740,000	2,180,000	0	0	2,180,000	2,180,000
	8/1/04	1,450,000		1,295,000	2,745,000	0	0	2,745,000	2,745,000
	2/1/05	1,445,000		1,895,000	3,340,000	0	0	3,340,000	3,340,000
	8/1/05	1,425,000		2,625,000	4,050,000	0	0	4,050,000	4,050,000
	2/1/06	1,370,000		2,690,000	4,060,000	0	0	4,060,000	4,060,000
	8/1/06	0		3,930,000	3,930,000	0	0	3,930,000	3,930,000
	2/1/07	0		3,845,000	3,845,000	0	0	3,845,000	3,845,000
	8/1/07	0		3,710,000	3,710,000	0	0	3,710,000	3,710,000
	2/1/08	0		2,680,000	2,680,000	0	0	2,680,000	2,680,000
	8/1/08	0		795,000	795,000	0	0	795,000	795,000
	2/1/09	0		1,855,000	1,855,000	0	0	1,855,000	1,855,000
	8/1/11	200,000		0	200,000	0	0	200,000	200,000
	11/1/11	0		1,060,000	1,060,000	0	0	1,060,000	1,060,000
	5/1/12	0		1,860,000	1,860,000	0	0	1,860,000	1,860,000
	8/1/12	0		385,000	385,000	0	0	385,000	385,000
	11/1/12	0		1,570,000	1,570,000	0	0	1,570,000	1,570,000
	2/1/13	0		695,000	695,000	0	0	695,000	695,000
	11/1/14	0		190,000	190,000	0	0	190,000	190,000
	5/1/15	0		405,000	405,000	0	0	405,000	405,000
5/1/15 ²	0		17,345,000	17,345,000	0	0	17,345,000	17,345,000	
SUBTOTAL		\$ 8,745,000	\$ 49,755,000		\$ 58,500,000	\$ 0	\$ 0	\$ 58,500,000	\$ 58,500,000
2002 Series M	8/1/03	\$ 0	\$ 45,000		\$ 45,000	\$ 0	\$ 0	\$ 45,000	\$ 45,000
	2/1/04	0		1,795,000	1,795,000	0	0	1,795,000	1,795,000
	8/1/04	0		400,000	400,000	0	0	400,000	400,000
	2/1/05	0		3,150,000	3,150,000	0	0	3,150,000	3,150,000
	8/1/05	0		4,515,000	4,515,000	0	0	4,515,000	4,515,000
	2/1/06	0		4,110,000	4,110,000	0	0	4,110,000	4,110,000
	8/1/06	0		1,420,000	1,420,000	0	0	1,420,000	1,420,000
	2/1/07	0		1,230,000	1,230,000	0	0	1,230,000	1,230,000
	8/1/07	0		1,080,000	1,080,000	0	0	1,080,000	1,080,000
	2/1/08	0		775,000	775,000	0	0	775,000	775,000
	8/1/08	0		590,000	590,000	0	0	590,000	590,000
	2/1/09	0		575,000	575,000	0	0	575,000	575,000
	8/1/09	0		580,000	580,000	0	0	580,000	580,000
	1/1/10	0		400,000	400,000	0	0	400,000	400,000
	8/1/10	0		740,000	740,000	0	0	740,000	740,000
	2/1/11	0		6,785,000	6,785,000	0	1,400,000	5,385,000	6,785,000
	8/1/11	0		14,390,000	14,390,000	0	250,000	14,140,000	14,390,000
	11/1/11	0		2,350,000	2,350,000	0	0	2,350,000	2,350,000
	2/1/12	0		2,350,000	2,350,000	0	270,000	2,080,000	2,350,000
	7/4/12 ¹	0		5,940,000	5,940,000	0	0	5,940,000	5,940,000
8/1/12	0		1,050,000	1,050,000	0	60,000	990,000	1,050,000	
11/1/12	0		1,575,000	1,575,000	0	0	1,575,000	1,575,000	
2/1/13	0		6,325,000	6,325,000	0	400,000	5,925,000	6,325,000	
8/1/13	0		3,345,000	3,345,000	0	240,000	3,105,000	3,345,000	
11/1/13	0		2,360,000	2,360,000	0	0	2,360,000	2,360,000	
2/1/14	0		2,370,000	2,370,000	0	145,000	2,225,000	2,370,000	
5/1/14	0		2,455,000	2,455,000	0	0	2,455,000	2,455,000	
8/1/14	0		1,840,000	1,840,000	0	45,000	1,795,000	1,840,000	
11/1/14	0		1,130,000	1,130,000	0	0	1,130,000	1,130,000	
2/1/15	0		1,685,000	1,685,000	0	70,000	1,615,000	1,685,000	
5/1/15	0		715,000	715,000	0	0	715,000	715,000	
5/1/15 ²	0		13,020,000	13,020,000	0	0	13,020,000	13,020,000	
SUBTOTAL		\$ 0	\$ 91,090,000		\$ 91,090,000	\$ 2,880,000	\$ 88,210,000	\$ 91,090,000	
2002 Series N	8/1/03	\$ 350,000	\$ 0		\$ 350,000	\$ 0	\$ 0	\$ 350,000	\$ 350,000
	2/1/04	355,000		0	355,000	0	0	355,000	355,000
	8/1/04	360,000		3,525,000	3,885,000	0	0	3,885,000	3,885,000
	2/1/05	365,000		8,365,000	8,730,000	0	805,000	7,925,000	8,730,000
	8/1/05	365,000		1,135,000	1,500,000	0	0	1,500,000	1,500,000
SUBTOTAL		\$ 1,795,000	\$ 13,025,000		\$ 14,820,000	\$ 805,000	\$ 14,015,000	\$ 14,820,000	
2002 Series O	8/1/03	\$ 0	\$ 260,000		\$ 260,000	\$ 0	\$ 0	\$ 260,000	\$ 260,000
	2/1/04	1,025,000		1,250,000	2,275,000	0	0	2,275,000	2,275,000
	8/1/04	1,020,000		1,630,000	2,650,000	0	0	2,650,000	2,650,000
	2/1/05	1,520,000		1,930,000	3,450,000	0	0	3,450,000	3,450,000
	8/1/05	1,465,000		2,735,000	4,200,000	0	350,000	3,850,000	4,200,000
	2/1/06	1,670,000		2,950,000	4,620,000	0	0	4,620,000	4,620,000
	8/1/06	0		4,520,000	4,520,000	0	0	4,520,000	4,520,000
	2/1/07	0		4,395,000	4,395,000	0	0	4,395,000	4,395,000
	8/1/07	0		3,105,000	3,105,000	0	0	3,105,000	3,105,000
	2/1/08	0		1,680,000	1,680,000	0	0	1,680,000	1,680,000
	8/1/08	0		1,295,000	1,295,000	0	0	1,295,000	1,295,000
	8/1/10	800,000		0	800,000	0	0	800,000	800,000
	2/1/11	1,380,000		0	1,380,000	0	1,208,000	172,000	1,380,000
	8/1/11	1,165,000		0	1,165,000	0	0	1,165,000	1,165,000
	11/1/11	0		1,140,000	1,140,000	0	0	1,140,000	1,140,000
	8/1/12	1,130,000		0	1,130,000	0	0	1,130,000	1,130,000
	2/1/13	280,000		2,785,000	3,065,000	0	245,000	2,820,000	3,065,000
	8/1/13	0		2,625,000	2,625,000	0	105,000	2,520,000	2,625,000
	2/1/14	0		1,750,000	1,750,000	0	365,000	1,385,000	1,750,000
	2/1/14 ²	0		9,340,000	9,340,000	0	0	9,340,000	9,340,000
SUBTOTAL		\$ 11,455,000	\$ 43,390,000		\$ 54,845,000	\$ 2,273,000	\$ 52,572,000	\$ 54,845,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2002 Series P	8/1/06	\$ 0	\$ 3,240,000	\$ 3,240,000	\$ 0	\$ 0	\$ 3,240,000	\$ 3,240,000	
	2/1/07	0	50,000	50,000	0	0	50,000	50,000	
	8/1/07	0	170,000	170,000	0	0	170,000	170,000	
	2/1/08	0	525,000	525,000	0	0	525,000	525,000	
	8/1/08	0	610,000	610,000	0	0	610,000	610,000	
	2/1/09	0	6,715,000	6,715,000	0	0	6,715,000	6,715,000	
	2/1/09 ²	0	49,690,000	49,690,000	0	0	49,690,000	49,690,000	
SUBTOTAL		\$ 0	\$ 61,000,000	\$ 61,000,000	\$ 0	\$ 0	\$ 61,000,000	\$ 61,000,000	
2002 Series Q	2/1/05	\$ 0	\$ 5,000,000	\$ 5,000,000	\$ 0	\$ 0	\$ 5,000,000	\$ 5,000,000	
	8/1/05	0	4,620,000	4,620,000	0	0	4,620,000	4,620,000	
	2/1/06	0	6,870,000	6,870,000	0	0	6,870,000	6,870,000	
	2/1/07	0	2,600,000	2,600,000	0	0	2,600,000	2,600,000	
	8/1/07	0	1,620,000	1,620,000	0	0	1,620,000	1,620,000	
	2/1/08	0	475,000	475,000	0	0	475,000	475,000	
	8/1/08	0	190,000	190,000	0	0	190,000	190,000	
	8/1/09	0	650,000	650,000	0	0	650,000	650,000	
	1/1/10	0	5,955,000	5,955,000	0	457,000	5,498,000	5,955,000	
	8/1/10	0	435,000	435,000	0	0	435,000	435,000	
	2/1/11	0	2,175,000	2,175,000	0	0	2,175,000	2,175,000	
	8/1/11	0	3,130,000	3,130,000	0	870,000	2,260,000	3,130,000	
	11/1/11	0	1,315,000	1,315,000	0	0	1,315,000	1,315,000	
	2/1/12	0	890,000	890,000	0	240,000	650,000	890,000	
8/1/12	0	4,292,000	4,292,000	0	45,000	4,247,000	4,292,000		
8/1/12 ²	0	738,000	738,000	0	0	738,000	738,000		
SUBTOTAL		\$ 0	\$ 40,955,000	\$ 40,955,000	\$ 0	\$ 1,612,000	\$ 39,343,000	\$ 40,955,000	
2002 Series R	8/1/03	\$ 500,000	\$ 0	\$ 500,000	\$ 0	\$ 0	\$ 500,000	\$ 500,000	
	2/1/04	945,000	5,830,000	6,775,000	0	0	6,775,000	6,775,000	
	8/1/04	1,100,000	5,710,000	6,810,000	0	480,000	6,330,000	6,810,000	
	2/1/05	1,105,000	12,905,000	14,010,000	0	330,000	13,680,000	14,010,000	
	8/1/05	1,115,000	2,190,000	3,305,000	0	0	3,305,000	3,305,000	
SUBTOTAL		\$ 4,765,000	\$ 26,635,000	\$ 31,400,000	\$ 0	\$ 810,000	\$ 30,590,000	\$ 31,400,000	
2002 Series S	8/1/03	\$ 415,000	\$ 65,000	\$ 480,000	\$ 0	\$ 65,000	\$ 415,000	\$ 480,000	
	2/1/04	1,380,000	185,000	1,565,000	0	0	1,565,000	1,565,000	
	8/1/04	970,000	1,160,000	2,130,000	0	0	2,130,000	2,130,000	
	2/1/05	900,000	1,765,000	2,665,000	0	0	2,665,000	2,665,000	
	8/1/05	575,000	2,700,000	3,275,000	0	0	3,275,000	3,275,000	
	2/1/06	440,000	3,110,000	3,550,000	0	1,035,000	2,515,000	3,550,000	
	8/1/06	250,000	2,525,000	2,775,000	0	0	2,775,000	2,775,000	
	2/1/07	0	2,505,000	2,505,000	0	140,000	2,365,000	2,505,000	
	8/1/07	0	900,000	900,000	0	0	900,000	900,000	
SUBTOTAL		\$ 4,930,000	\$ 14,915,000	\$ 19,845,000	\$ 0	\$ 1,240,000	\$ 18,605,000	\$ 19,845,000	
2002 Series T	3/26/08 ¹	\$ 0	\$ 11,500,000	\$ 11,500,000	\$ 0	\$ 0	\$ 11,500,000	\$ 11,500,000	
	4/17/08 ¹	0	13,655,000	13,655,000	0	0	13,655,000	13,655,000	
SUBTOTAL		\$ 0	\$ 25,155,000	\$ 25,155,000	\$ 0	\$ 0	\$ 25,155,000	\$ 25,155,000	
2002 Series U	8/1/03	\$ 0	\$ 75,000	\$ 75,000	\$ 0	\$ 0	\$ 75,000	\$ 75,000	
	2/1/04	0	45,000	45,000	0	0	45,000	45,000	
	8/1/04	0	2,280,000	2,280,000	0	0	2,280,000	2,280,000	
	2/1/05	0	3,420,000	3,420,000	0	0	3,420,000	3,420,000	
	8/1/05	0	5,045,000	5,045,000	0	0	5,045,000	5,045,000	
	2/1/06	0	5,000,000	5,000,000	0	0	5,000,000	5,000,000	
	8/1/06	0	675,000	675,000	0	0	675,000	675,000	
	2/1/07	0	3,455,000	3,455,000	0	0	3,455,000	3,455,000	
	8/1/07	0	765,000	765,000	0	0	765,000	765,000	
	9/1/07	0	845,000	845,000	0	0	845,000	845,000	
	2/1/08	0	2,350,000	2,350,000	0	225,000	2,125,000	2,350,000	
	8/1/08	0	190,000	190,000	0	50,000	140,000	190,000	
	2/1/09	0	170,000	170,000	0	55,000	115,000	170,000	
	8/1/09	0	1,535,000	1,535,000	0	530,000	1,005,000	1,535,000	
	1/1/10	0	2,055,000	2,055,000	0	95,000	1,960,000	2,055,000	
	8/1/10	0	2,320,000	2,320,000	0	265,000	2,055,000	2,320,000	
	2/1/11	0	8,100,000	8,100,000	0	600,000	7,500,000	8,100,000	
	8/1/11	0	3,405,000	3,405,000	0	0	3,405,000	3,405,000	
	11/1/11	0	1,625,000	1,625,000	0	0	1,625,000	1,625,000	
	2/1/12	0	1,450,000	1,450,000	0	0	1,450,000	1,450,000	
7/4/12 ¹	0	26,405,000	26,405,000	0	0	26,405,000	26,405,000		
8/1/12	0	1,260,000	1,260,000	0	0	1,260,000	1,260,000		
11/1/12	0	2,050,000	2,050,000	0	0	2,050,000	2,050,000		
2/1/13	0	1,020,000	1,020,000	0	105,000	915,000	1,020,000		
8/1/13	0	2,860,000	2,860,000	0	655,000	2,205,000	2,860,000		
8/1/13 ²	0	17,490,000	17,490,000	0	0	17,490,000	17,490,000		
SUBTOTAL		\$ 0	\$ 95,890,000	\$ 95,890,000	\$ 0	\$ 2,580,000	\$ 93,310,000	\$ 95,890,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption	Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			Sources Total
						Refund/Remarket Short Term Debt	Reduction of Reserves		
2002 Series V	2/1/04	\$ 210,000	\$ 9,760,000	\$ 9,970,000	\$ 0	\$ 40,000	\$ 9,930,000	\$ 9,970,000	
	8/1/04	260,000	550,000	810,000	0	550,000	260,000	810,000	
	2/1/05	310,000	10,490,000	10,800,000	0	0	10,800,000	10,800,000	
	8/1/05	610,000	0	610,000	0	0	610,000	610,000	
	2/1/06	835,000	0	835,000	0	0	835,000	835,000	
	8/1/06	1,325,000	1,785,000	3,110,000	0	0	3,110,000	3,110,000	
	8/1/07	1,205,000	0	1,205,000	0	0	1,205,000	1,205,000	
	2/1/08	1,595,000	0	1,595,000	0	0	1,595,000	1,595,000	
	8/1/08	1,610,000	0	1,610,000	0	0	1,610,000	1,610,000	
	2/1/09	1,625,000	0	1,625,000	0	0	1,625,000	1,625,000	
	8/1/09	1,535,000	0	1,535,000	0	0	1,535,000	1,535,000	
	SUBTOTAL	\$ 11,120,000	\$ 22,585,000	\$ 33,705,000	\$ 0	\$ 590,000	\$ 33,115,000	\$ 33,705,000	
	2003 Series A	11/1/03	\$ 0	\$ 115,000,000	\$ 115,000,000	\$ 115,000,000	\$ 0	\$ 0	\$ 115,000,000
8/1/04		0	180,300,000	180,300,000	180,300,000	0	0	180,300,000	
SUBTOTAL		\$ 0	\$ 295,300,000	\$ 295,300,000	\$ 295,300,000	\$ 0	\$ 0	\$ 295,300,000	
2003 Series B	2/1/04	\$ 0	\$ 1,595,000	\$ 1,595,000	\$ 0	\$ 0	\$ 1,595,000	\$ 1,595,000	
	8/1/04	0	2,095,000	2,095,000	0	0	2,095,000	2,095,000	
	2/1/05	280,000	1,990,000	2,270,000	0	0	2,270,000	2,270,000	
	8/1/05	265,000	2,550,000	2,815,000	0	340,000	2,475,000	2,815,000	
	2/1/06	235,000	3,110,000	3,345,000	0	0	3,345,000	3,345,000	
	8/1/06	0	3,440,000	3,440,000	0	0	3,440,000	3,440,000	
	2/1/07	0	3,340,000	3,340,000	0	0	3,340,000	3,340,000	
	8/1/07	0	2,990,000	2,990,000	0	0	2,990,000	2,990,000	
	8/1/08	0	1,690,000	1,690,000	0	0	1,690,000	1,690,000	
	2/1/09	0	820,000	820,000	0	0	820,000	820,000	
	1/1/10	0	600,000	600,000	0	0	600,000	600,000	
SUBTOTAL	\$ 780,000	\$ 24,220,000	\$ 25,000,000	\$ 0	\$ 340,000	\$ 24,660,000	\$ 25,000,000		
2003 Series C	2/1/05	\$ 0	\$ 6,750,000	\$ 6,750,000	\$ 0	\$ 600,000	\$ 6,150,000	\$ 6,750,000	
	4/17/08 ¹	0	7,000,000	7,000,000	0	0	7,000,000	7,000,000	
	SUBTOTAL	\$ 0	\$ 13,750,000	\$ 13,750,000	\$ 0	\$ 600,000	\$ 13,150,000	\$ 13,750,000	
2003 Series D	2/1/04	\$ 0	\$ 2,865,000	\$ 2,865,000	\$ 0	\$ 0	\$ 2,865,000	\$ 2,865,000	
	8/1/04	0	3,640,000	3,640,000	0	0	3,640,000	3,640,000	
	2/1/05	1,080,000	4,125,000	5,205,000	0	0	5,205,000	5,205,000	
	8/1/05	1,105,000	4,125,000	5,230,000	0	0	5,230,000	5,230,000	
	2/1/06	1,125,000	3,340,000	4,465,000	0	0	4,465,000	4,465,000	
	8/1/06	1,070,000	760,000	1,830,000	0	0	1,830,000	1,830,000	
	2/1/07	320,000	1,600,000	1,920,000	0	0	1,920,000	1,920,000	
	8/1/07	0	1,320,000	1,320,000	0	0	1,320,000	1,320,000	
	2/1/08	0	1,065,000	1,065,000	0	0	1,065,000	1,065,000	
	8/1/08	0	1,100,000	1,100,000	0	0	1,100,000	1,100,000	
	2/1/09	0	1,105,000	1,105,000	0	0	1,105,000	1,105,000	
	8/1/09	0	2,770,000	2,770,000	0	1,190,000	1,580,000	2,770,000	
	1/1/10	0	505,000	505,000	0	0	505,000	505,000	
	8/1/10	0	1,020,000	1,020,000	0	0	1,020,000	1,020,000	
	2/1/11	0	3,535,000	3,535,000	0	660,000	2,875,000	3,535,000	
	8/1/11	0	3,135,000	3,135,000	0	0	3,135,000	3,135,000	
	11/1/11	0	1,875,000	1,875,000	0	0	1,875,000	1,875,000	
	2/1/12	0	1,450,000	1,450,000	0	0	1,450,000	1,450,000	
	7/4/12 ¹	0	40,400,000	40,400,000	0	0	40,400,000	40,400,000	
	8/1/12	120,000	3,300,000	3,420,000	0	0	3,420,000	3,420,000	
11/1/12	0	2,010,000	2,010,000	0	0	2,010,000	2,010,000		
2/1/13	0	1,090,000	1,090,000	0	150,000	940,000	1,090,000		
8/1/13	0	1,500,000	1,500,000	0	15,000	1,485,000	1,500,000		
11/1/13	0	900,000	900,000	0	0	900,000	900,000		
2/1/14	0	1,090,000	1,090,000	0	10,000	1,080,000	1,090,000		
5/1/14	0	660,000	660,000	0	0	660,000	660,000		
SUBTOTAL	\$ 4,820,000	\$ 90,285,000	\$ 95,105,000	\$ 0	\$ 2,025,000	\$ 93,080,000	\$ 95,105,000		
2003 Series E	2/1/05	\$ 720,000	\$ 0	\$ 720,000	\$ 0	\$ 0	\$ 720,000	\$ 720,000	
	2/1/05	730,000	1,815,000	2,545,000	0	450,000	2,095,000	2,545,000	
	8/1/05	740,000	2,290,000	3,030,000	0	0	3,030,000	3,030,000	
	8/1/06	755,000	0	755,000	0	0	755,000	755,000	
	2/1/07	765,000	0	765,000	0	0	765,000	765,000	
	8/1/07	780,000	0	780,000	0	0	780,000	780,000	
	2/1/08	790,000	0	790,000	0	0	790,000	790,000	
	8/1/08	780,000	0	780,000	0	0	780,000	780,000	
SUBTOTAL	\$ 6,060,000	\$ 4,105,000	\$ 10,165,000	\$ 0	\$ 450,000	\$ 9,715,000	\$ 10,165,000		

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption	Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
2003 Series F	2/1/04	\$ 0	\$ 130,000	\$ 130,000	\$ 0	\$ 0	\$ 130,000	\$ 130,000	
	2/1/05	765,000	0	765,000	0	0	765,000	765,000	
	8/1/05	775,000	0	775,000	0	0	775,000	775,000	
	2/1/06	790,000	4,490,000	5,280,000	0	0	5,280,000	5,280,000	
	8/1/06	735,000	865,000	1,600,000	0	0	1,600,000	1,600,000	
	2/1/07	0	1,310,000	1,310,000	0	0	1,310,000	1,310,000	
	8/1/07	0	1,195,000	1,195,000	0	0	1,195,000	1,195,000	
	2/1/08	0	890,000	890,000	0	0	890,000	890,000	
	8/1/08	0	745,000	745,000	0	0	745,000	745,000	
	2/1/09	0	1,345,000	1,345,000	0	0	1,345,000	1,345,000	
	8/1/09	0	3,830,000	3,830,000	0	0	3,830,000	3,830,000	
	1/1/10	0	565,000	565,000	0	0	565,000	565,000	
	8/1/10	0	1,275,000	1,275,000	0	0	1,275,000	1,275,000	
	2/1/11	0	6,200,000	6,200,000	0	995,000	5,205,000	6,200,000	
	8/1/11	795,000	13,240,000	14,035,000	0	270,000	13,765,000	14,035,000	
	11/1/11	0	4,595,000	4,595,000	0	0	4,595,000	4,595,000	
	2/1/12	0	3,000,000	3,000,000	0	360,000	2,640,000	3,000,000	
	5/1/12	0	675,000	675,000	0	0	675,000	675,000	
	7/4/12 ¹	0	75,000,000	75,000,000	0	0	75,000,000	75,000,000	
	8/1/12	0	355,000	355,000	0	40,000	315,000	355,000	
11/1/12	0	515,000	515,000	0	0	515,000	515,000		
2/1/13	0	5,670,000	5,670,000	0	175,000	5,495,000	5,670,000		
8/1/13	0	1,480,000	1,480,000	0	75,000	1,405,000	1,480,000		
8/1/13 ²	0	6,055,000	6,055,000	0	0	6,055,000	6,055,000		
SUBTOTAL		\$ 3,860,000	\$ 133,425,000	\$ 137,285,000	\$ 0	\$ 1,915,000	\$ 135,370,000	\$ 137,285,000	
2003 Series G	2/1/04	\$ 0	\$ 1,100,000	\$ 1,100,000	\$ 0	\$ 0	\$ 1,100,000	\$ 1,100,000	
	2/1/05	520,000	25,790,000	26,310,000	0	0	26,310,000	26,310,000	
	8/1/05	245,000	0	245,000	0	0	245,000	245,000	
	2/1/06	250,000	0	250,000	0	0	250,000	250,000	
	8/1/06	255,000	0	255,000	0	0	255,000	255,000	
	2/1/07	255,000	0	255,000	0	0	255,000	255,000	
	8/1/07	255,000	0	255,000	0	0	255,000	255,000	
	2/1/08	260,000	0	260,000	0	0	260,000	260,000	
	8/1/08	265,000	1,000,000	1,265,000	0	0	1,265,000	1,265,000	
	8/1/10	90,000	0	90,000	0	0	90,000	90,000	
	2/1/11	285,000	0	285,000	0	285,000	0	285,000	
	8/1/11	290,000	0	290,000	0	0	290,000	290,000	
	11/1/11	0	295,000	295,000	0	0	295,000	295,000	
	5/1/12	0	1,525,000	1,525,000	0	0	1,525,000	1,525,000	
	11/1/12	0	2,435,000	2,435,000	0	0	2,435,000	2,435,000	
2/1/13	0	955,000	955,000	0	0	955,000	955,000		
11/1/13	0	1,165,000	1,165,000	0	0	1,165,000	1,165,000		
11/1/13 ²	0	9,505,000	9,505,000	0	0	9,505,000	9,505,000		
2/1/14	0	1,160,000	1,160,000	0	305,000	855,000	1,160,000		
2/1/14 ²	0	865,000	865,000	0	0	865,000	865,000		
SUBTOTAL		\$ 2,970,000	\$ 45,795,000	\$ 48,765,000	\$ 0	\$ 590,000	\$ 48,175,000	\$ 48,765,000	
2003 Series H	2/1/04	\$ 115,000	\$ 185,000	\$ 300,000	\$ 0	\$ 0	\$ 300,000	\$ 300,000	
	8/1/04	300,000	1,245,000	1,545,000	0	0	1,545,000	1,545,000	
	2/1/05	310,000	10,255,000	10,565,000	0	440,000	10,125,000	10,565,000	
	8/1/05	325,000	4,365,000	4,690,000	0	0	4,690,000	4,690,000	
	2/1/06	335,000	6,755,000	7,090,000	0	0	7,090,000	7,090,000	
	8/1/06	340,000	1,655,000	1,995,000	0	0	1,995,000	1,995,000	
	2/1/07	0	1,680,000	1,680,000	0	0	1,680,000	1,680,000	
	8/1/07	0	1,375,000	1,375,000	0	0	1,375,000	1,375,000	
	2/1/08	0	1,015,000	1,015,000	0	0	1,015,000	1,015,000	
	8/1/08	0	3,550,000	3,550,000	0	0	3,550,000	3,550,000	
	2/1/09	0	10,690,000	10,690,000	0	0	10,690,000	10,690,000	
	8/1/09	0	2,120,000	2,120,000	0	110,000	2,010,000	2,120,000	
	1/1/10	0	290,000	290,000	0	0	290,000	290,000	
	8/1/10	0	915,000	915,000	0	0	915,000	915,000	
	2/1/11	0	2,935,000	2,935,000	0	200,000	2,735,000	2,935,000	
	8/1/11	0	4,445,000	4,445,000	0	0	4,445,000	4,445,000	
	11/1/11	0	4,590,000	4,590,000	0	0	4,590,000	4,590,000	
	2/1/12	0	3,360,000	3,360,000	0	0	3,360,000	3,360,000	
	7/4/12 ¹	0	45,390,000	45,390,000	0	0	45,390,000	45,390,000	
	8/1/12	0	955,000	955,000	0	0	955,000	955,000	
	11/1/12	0	1,595,000	1,595,000	0	0	1,595,000	1,595,000	
	2/1/13	0	6,135,000	6,135,000	0	230,000	5,905,000	6,135,000	
	8/1/13	0	4,190,000	4,190,000	0	185,000	4,005,000	4,190,000	
	11/1/13	0	2,920,000	2,920,000	0	0	2,920,000	2,920,000	
	2/1/14	0	2,910,000	2,910,000	0	125,000	2,785,000	2,910,000	
5/1/14	0	1,615,000	1,615,000	0	0	1,615,000	1,615,000		
8/1/14	0	2,735,000	2,735,000	0	140,000	2,595,000	2,735,000		
11/1/14	0	1,135,000	1,135,000	0	0	1,135,000	1,135,000		
2/1/15	0	1,405,000	1,405,000	0	70,000	1,335,000	1,405,000		
5/1/15	0	1,305,000	1,305,000	0	0	1,305,000	1,305,000		
6/1/15	0	1,340,000	1,340,000	0	0	1,340,000	1,340,000		
9/1/15	0	2,140,000	2,140,000	0	0	2,140,000	2,140,000		
11/1/15	0	1,465,000	1,465,000	0	0	1,465,000	1,465,000		
11/1/15 ²	0	5,125,000	5,125,000	0	0	5,125,000	5,125,000		
SUBTOTAL		\$ 1,725,000	\$ 143,785,000	\$ 145,510,000	\$ 0	\$ 1,500,000	\$ 144,010,000	\$ 145,510,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2003 Series I	2/1/04	\$ 165,000	\$ 0	\$ 0	\$ 165,000	\$ 0	\$ 0	\$ 165,000	\$ 165,000
	8/1/04	405,000	0	0	405,000	0	0	405,000	405,000
	2/1/05	360,000	10,645,000	0	11,005,000	0	0	11,005,000	11,005,000
	8/1/05	260,000	0	0	260,000	0	0	260,000	260,000
	2/1/06	230,000	1,315,000	0	1,545,000	0	1,315,000	230,000	1,545,000
	8/1/06	190,000	0	0	190,000	0	0	190,000	190,000
	2/1/07	200,000	0	0	200,000	0	0	200,000	200,000
	8/1/07	210,000	0	0	210,000	0	0	210,000	210,000
	2/1/08	220,000	405,000	0	625,000	0	0	625,000	625,000
	8/1/08	220,000	0	0	220,000	0	0	220,000	220,000
	2/1/09	235,000	0	0	235,000	0	0	235,000	235,000
	8/1/09	245,000	0	0	245,000	0	0	245,000	245,000
	1/1/10	0	335,000	0	335,000	0	70,000	265,000	335,000
	8/1/10	195,000	0	0	195,000	0	0	195,000	195,000
	2/1/11	290,000	0	0	290,000	0	290,000	0	290,000
	8/1/11	230,000	0	0	230,000	0	0	230,000	230,000
	11/1/11	0	80,000	0	80,000	0	0	80,000	80,000
	5/1/12	0	3,210,000	0	3,210,000	0	0	3,210,000	3,210,000
11/1/12	0	1,050,000	0	1,050,000	0	0	1,050,000	1,050,000	
2/1/13	0	895,000	0	895,000	0	0	895,000	895,000	
SUBTOTAL		\$ 3,655,000	\$ 17,935,000	\$ 21,590,000	\$ 0	\$ 1,675,000	\$ 19,915,000	\$ 21,590,000	
2003 Series J	2/2/04	\$ 0	\$ 77,845,000	\$ 0	\$ 77,845,000	\$ 77,845,000	\$ 0	\$ 0	\$ 77,845,000
	8/1/04	0	235,100,000	0	235,100,000	235,100,000	0	0	235,100,000
	SUBTOTAL	\$ 0	\$ 312,945,000	\$ 312,945,000	\$ 312,945,000	\$ 0	\$ 0	\$ 0	\$ 312,945,000
2003 Series K	8/1/04	\$ 0	\$ 6,000,000	\$ 0	\$ 6,000,000	\$ 0	\$ 0	\$ 6,000,000	\$ 6,000,000
	2/1/05	0	7,790,000	0	7,790,000	0	565,000	7,225,000	7,790,000
	8/1/06	0	2,725,000	0	2,725,000	0	0	2,725,000	2,725,000
	2/1/07	0	8,445,000	0	8,445,000	0	0	8,445,000	8,445,000
	8/1/07	0	2,180,000	0	2,180,000	0	0	2,180,000	2,180,000
	2/1/08	0	1,840,000	0	1,840,000	0	0	1,840,000	1,840,000
	8/1/08	0	9,620,000	0	9,620,000	0	0	9,620,000	9,620,000
	2/1/09	0	860,000	0	860,000	0	0	860,000	860,000
	8/1/09	0	745,000	0	745,000	0	40,000	705,000	745,000
	1/1/10	0	1,490,000	0	1,490,000	0	80,000	1,410,000	1,490,000
	8/1/10	0	2,710,000	0	2,710,000	0	565,000	2,145,000	2,710,000
	2/1/11	0	5,525,000	0	5,525,000	0	210,000	5,315,000	5,525,000
	8/1/11	0	6,685,000	0	6,685,000	0	0	6,685,000	6,685,000
	11/1/11	0	5,855,000	0	5,855,000	0	0	5,855,000	5,855,000
	2/1/12	0	3,730,000	0	3,730,000	0	0	3,730,000	3,730,000
	7/4/12 ¹	0	31,475,000	0	31,475,000	0	0	31,475,000	31,475,000
	8/1/12	0	6,270,000	0	6,270,000	0	15,000	6,255,000	6,270,000
	11/1/12	0	950,000	0	950,000	0	0	950,000	950,000
2/1/13	0	1,600,000	0	1,600,000	0	385,000	1,215,000	1,600,000	
8/1/13	0	4,575,000	0	4,575,000	0	280,000	4,295,000	4,575,000	
11/1/13	0	3,510,000	0	3,510,000	0	0	3,510,000	3,510,000	
2/1/14	0	2,910,000	0	2,910,000	0	165,000	2,745,000	2,910,000	
5/1/14	0	1,810,000	0	1,810,000	0	0	1,810,000	1,810,000	
8/1/14	0	2,225,000	0	2,225,000	0	95,000	2,130,000	2,225,000	
8/1/14 ²	0	22,780,000	0	22,780,000	0	0	22,780,000	22,780,000	
SUBTOTAL	\$ 0	\$ 144,305,000	\$ 144,305,000	\$ 144,305,000	\$ 0	\$ 2,400,000	\$ 141,905,000	\$ 144,305,000	
2003 Series L	2/1/05	\$ 0	\$ 16,060,000	\$ 0	\$ 16,060,000	\$ 0	\$ 0	\$ 16,060,000	\$ 16,060,000
	2/1/06	0	950,000	0	950,000	0	950,000	0	950,000
	2/1/09	0	570,000	0	570,000	0	0	570,000	570,000
	5/1/12	0	3,205,000	0	3,205,000	0	0	3,205,000	3,205,000
	8/1/12	0	1,000,000	0	1,000,000	0	0	1,000,000	1,000,000
	11/1/12	0	2,215,000	0	2,215,000	0	0	2,215,000	2,215,000
	2/1/13	0	2,755,000	0	2,755,000	0	0	2,755,000	2,755,000
8/1/14 ²	0	20,850,000	0	20,850,000	0	0	20,850,000	20,850,000	
SUBTOTAL	\$ 0	\$ 47,605,000	\$ 47,605,000	\$ 47,605,000	\$ 0	\$ 950,000	\$ 46,655,000	\$ 47,605,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption		Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
							Refund/Remarket Short Term Debt	Reduction of Reserves	Amortized Mortgage Principal	Sources Total
2003 Series M	8/1/04	\$ 0	\$ 280,000	\$ 280,000	\$ 0	\$ 0	\$ 280,000	\$ 280,000		
	2/1/05	0	2,100,000	2,100,000	0	205,000	1,895,000	2,100,000		
	8/1/05	0	3,555,000	3,555,000	0	0	3,555,000	3,555,000		
	2/1/06	0	3,785,000	3,785,000	0	0	3,785,000	3,785,000		
	8/1/06	0	4,170,000	4,170,000	0	0	4,170,000	4,170,000		
	2/1/07	0	3,075,000	3,075,000	0	0	3,075,000	3,075,000		
	8/1/07	0	1,600,000	1,600,000	0	0	1,600,000	1,600,000		
	2/1/08	0	1,710,000	1,710,000	0	0	1,710,000	1,710,000		
	8/1/08	160,000	1,490,000	1,650,000	0	0	1,650,000	1,650,000		
	2/1/09	0	1,020,000	1,020,000	0	0	1,020,000	1,020,000		
	8/1/09	0	1,010,000	1,010,000	0	340,000	670,000	1,010,000		
	1/1/10	0	755,000	755,000	0	0	755,000	755,000		
	8/1/10	0	2,340,000	2,340,000	0	175,000	2,165,000	2,340,000		
	2/1/11	0	3,980,000	3,980,000	0	0	3,980,000	3,980,000		
	8/1/11	0	7,965,000	7,965,000	0	0	7,965,000	7,965,000		
	11/1/11	0	5,745,000	5,745,000	0	0	5,745,000	5,745,000		
	2/1/12	0	4,715,000	4,715,000	0	50,000	4,665,000	4,715,000		
	7/4/12 ¹	0	15,510,000	15,510,000	0	0	15,510,000	15,510,000		
	8/1/12	0	3,030,000	3,030,000	0	215,000	2,815,000	3,030,000		
	11/1/12	0	1,270,000	1,270,000	0	0	1,270,000	1,270,000		
2/1/13	0	5,695,000	5,695,000	0	585,000	5,110,000	5,695,000			
8/1/13	0	4,625,000	4,625,000	0	310,000	4,315,000	4,625,000			
11/1/13	0	4,050,000	4,050,000	0	0	4,050,000	4,050,000			
2/1/14	0	5,065,000	5,065,000	0	230,000	4,835,000	5,065,000			
5/1/14	0	3,310,000	3,310,000	0	0	3,310,000	3,310,000			
8/1/14	0	3,780,000	3,780,000	0	170,000	3,610,000	3,780,000			
11/1/14	0	2,395,000	2,395,000	0	0	2,395,000	2,395,000			
2/1/15	0	2,900,000	2,900,000	0	150,000	2,750,000	2,900,000			
5/1/15	0	2,565,000	2,565,000	0	0	2,565,000	2,565,000			
6/1/15	0	1,445,000	1,445,000	0	0	1,445,000	1,445,000			
9/1/15	0	2,520,000	2,520,000	0	195,000	2,325,000	2,520,000			
11/1/15	0	3,110,000	3,110,000	0	0	3,110,000	3,110,000			
	SUBTOTAL	\$ 160,000	\$ 110,565,000	\$ 110,725,000	\$ 0	\$ 2,625,000	\$ 108,100,000	\$ 110,725,000		
2003 Series N	8/1/04	\$ 0	\$ 1,765,000	\$ 1,765,000	\$ 0	\$ 0	\$ 1,765,000	\$ 1,765,000		
	2/1/05	0	7,830,000	7,830,000	0	0	7,830,000	7,830,000		
	2/1/06	0	810,000	810,000	0	810,000	0	810,000		
	2/1/07	300,000	0	300,000	0	0	300,000	300,000		
	8/1/07	315,000	0	315,000	0	0	315,000	315,000		
	2/1/08	320,000	0	320,000	0	0	320,000	320,000		
	8/1/08	330,000	825,000	1,155,000	0	0	1,155,000	1,155,000		
	2/1/09	0	445,000	445,000	0	0	445,000	445,000		
	8/1/10	155,000	0	155,000	0	0	155,000	155,000		
	2/1/11	380,000	0	380,000	0	0	380,000	380,000		
	8/1/11	390,000	0	390,000	0	0	390,000	390,000		
	11/1/11	0	395,000	395,000	0	0	395,000	395,000		
	5/1/12	0	3,490,000	3,490,000	0	0	3,490,000	3,490,000		
	8/1/12	0	4,440,000	4,440,000	0	0	4,440,000	4,440,000		
11/1/12	0	2,025,000	2,025,000	0	0	2,025,000	2,025,000			
2/1/13	0	2,730,000	2,730,000	0	0	2,730,000	2,730,000			
	SUBTOTAL	\$ 2,190,000	\$ 24,755,000	\$ 26,945,000	\$ 0	\$ 810,000	\$ 26,135,000	\$ 26,945,000		
2004 Series A	8/1/04	\$ 40,000	\$ 0	\$ 40,000	\$ 0	\$ 0	\$ 40,000	\$ 40,000		
	2/1/05	240,000	1,595,000	1,835,000	0	25,000	1,810,000	1,835,000		
	8/1/05	325,000	2,370,000	2,695,000	0	0	2,695,000	2,695,000		
	2/1/06	400,000	7,560,000	7,960,000	0	0	7,960,000	7,960,000		
	8/1/06	365,000	4,380,000	4,745,000	0	0	4,745,000	4,745,000		
	2/1/07	0	5,345,000	5,345,000	0	0	5,345,000	5,345,000		
	8/1/07	365,000	2,110,000	2,475,000	0	0	2,475,000	2,475,000		
	2/1/08	0	1,740,000	1,740,000	0	0	1,740,000	1,740,000		
	8/1/08	0	1,345,000	1,345,000	0	105,000	1,240,000	1,345,000		
	2/1/09	0	665,000	665,000	0	0	665,000	665,000		
	8/1/09	0	790,000	790,000	0	40,000	750,000	790,000		
	1/1/10	0	470,000	470,000	0	40,000	430,000	470,000		
	8/1/10	0	1,990,000	1,990,000	0	115,000	1,875,000	1,990,000		
	2/1/11 ²	0	67,115,000	67,115,000	0	255,000	66,860,000	67,115,000		
	SUBTOTAL	\$ 1,735,000	\$ 97,475,000	\$ 99,210,000	\$ 0	\$ 580,000	\$ 98,630,000	\$ 99,210,000		
2004 Series B	2/1/05	\$ 700,000	\$ 0	\$ 700,000	\$ 0	\$ 0	\$ 700,000	\$ 700,000		
	8/1/05	665,000	6,450,000	7,115,000	0	0	7,115,000	7,115,000		
	2/1/06	510,000	20,085,000	20,595,000	0	955,000	19,640,000	20,595,000		
	8/1/06	125,000	220,000	345,000	0	220,000	125,000	345,000		
	2/1/07	0	270,000	270,000	0	270,000	0	270,000		
	8/1/08	10,000	975,000	985,000	0	110,000	875,000	985,000		
	2/1/09	0	570,000	570,000	0	115,000	455,000	570,000		
2/1/11 ²	0	4,235,000	4,235,000	0	0	4,235,000	4,235,000			
	SUBTOTAL	\$ 2,010,000	\$ 32,805,000	\$ 34,815,000	\$ 0	\$ 1,670,000	\$ 33,145,000	\$ 34,815,000		
2004 Series C	2/1/05	\$ 0	\$ 266,305,000	\$ 266,305,000	\$ 266,305,000	\$ 0	\$ 0	\$ 266,305,000		

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption		Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
							Refund/Remarket Short Term Debt	Reduction of Reserves	Amortized Mortgage Principal	Sources Total
2004 Series D	2/1/05	\$ 0	\$ 520,000	\$ 520,000	\$ 0	\$ 0	\$ 520,000	\$ 520,000		
	8/1/05	1,805,000	0	1,805,000	0	0	1,805,000	0		
	2/1/06	1,805,000	6,295,000	8,100,000	0	0	8,100,000	8,100,000		
	8/1/06	1,835,000	645,000	2,480,000	0	0	2,480,000	2,480,000		
	2/1/07	1,845,000	475,000	2,320,000	0	0	2,320,000	2,320,000		
	8/1/07	1,400,000	0	1,400,000	0	0	1,400,000	1,400,000		
	2/1/08	1,885,000	0	1,885,000	0	0	1,885,000	1,885,000		
	8/1/08	1,915,000	0	1,915,000	0	0	1,915,000	1,915,000		
	2/1/09	470,000	0	470,000	0	0	470,000	470,000		
SUBTOTAL	\$ 12,960,000	\$ 7,935,000	\$ 20,895,000	\$ 0	\$ 0	\$ 20,895,000	\$ 20,895,000			
2004 Series E	8/1/05	\$ 0	\$ 140,000	\$ 140,000	\$ 0	\$ 0	\$ 140,000	\$ 140,000		
	2/1/06	0	325,000	325,000	0	0	325,000	325,000		
	8/1/06	0	515,000	515,000	0	0	515,000	515,000		
	2/1/07	0	825,000	825,000	0	0	825,000	825,000		
	8/1/07	0	1,030,000	1,030,000	0	0	1,030,000	1,030,000		
	2/1/08	0	1,080,000	1,080,000	0	130,000	950,000	1,080,000		
	8/1/08	0	1,060,000	1,060,000	0	0	1,060,000	1,060,000		
	2/1/09	0	1,135,000	1,135,000	0	270,000	865,000	1,135,000		
	8/1/09	0	1,630,000	1,630,000	0	0	1,630,000	1,630,000		
	1/1/10	0	1,140,000	1,140,000	0	0	1,140,000	1,140,000		
	8/1/10	0	2,845,000	2,845,000	0	0	2,845,000	2,845,000		
	2/1/11	0	4,625,000	4,625,000	0	0	4,625,000	4,625,000		
	8/1/11	0	9,830,000	9,830,000	0	0	9,830,000	9,830,000		
	11/1/11	0	8,375,000	8,375,000	0	0	8,375,000	8,375,000		
	2/1/12	0	4,410,000	4,410,000	0	0	4,410,000	4,410,000		
	7/4/12 ¹	0	2,080,000	2,080,000	0	0	2,080,000	2,080,000		
	8/1/12	0	2,365,000	2,365,000	0	0	2,365,000	2,365,000		
	11/1/12	0	945,000	945,000	0	0	945,000	945,000		
	2/1/13	0	8,635,000	8,635,000	0	0	8,635,000	8,635,000		
	8/1/13	0	5,270,000	5,270,000	0	10,000	5,260,000	5,270,000		
11/1/13	0	4,310,000	4,310,000	0	0	4,310,000	4,310,000			
2/1/14	0	6,100,000	6,100,000	0	0	6,100,000	6,100,000			
5/1/14	0	2,975,000	2,975,000	0	0	2,975,000	2,975,000			
8/1/14	0	4,135,000	4,135,000	0	0	4,135,000	4,135,000			
11/1/14	0	2,660,000	2,660,000	0	0	2,660,000	2,660,000			
2/1/15	0	1,215,000	1,215,000	0	25,000	1,190,000	1,215,000			
5/1/15	0	3,670,000	3,670,000	0	0	3,670,000	3,670,000			
6/1/15	0	1,125,000	1,125,000	0	0	1,125,000	1,125,000			
9/1/15	0	3,105,000	3,105,000	0	15,000	3,090,000	3,105,000			
11/1/15	0	5,125,000	5,125,000	0	0	5,125,000	5,125,000			
SUBTOTAL	\$ 0	\$ 92,680,000	\$ 92,680,000	\$ 0	\$ 450,000	\$ 92,230,000	\$ 92,680,000			
2004 Series F	8/1/05	\$ 200,000	\$ 0	\$ 200,000	\$ 0	\$ 0	\$ 200,000	\$ 200,000		
	2/1/06	200,000	715,000	915,000	0	715,000	200,000	915,000		
	8/1/06	200,000	0	200,000	0	0	200,000	200,000		
	2/1/07	200,000	0	200,000	0	0	200,000	200,000		
	8/1/07	205,000	0	205,000	0	0	205,000	205,000		
	2/1/08	205,000	0	205,000	0	0	205,000	205,000		
	8/1/08	210,000	960,000	1,170,000	0	0	1,170,000	1,170,000		
	2/1/09	0	215,000	215,000	0	0	215,000	215,000		
	2/1/11	35,000	0	35,000	0	0	35,000	35,000		
	8/1/11	350,000	0	350,000	0	0	350,000	350,000		
	11/1/11	0	350,000	350,000	0	0	350,000	350,000		
	5/1/12	0	2,510,000	2,510,000	0	0	2,510,000	2,510,000		
	8/1/12	0	1,290,000	1,290,000	0	0	1,290,000	1,290,000		
	11/1/12	0	1,530,000	1,530,000	0	0	1,530,000	1,530,000		
2/1/13	0	4,710,000	4,710,000	0	415,000	4,295,000	4,710,000			
SUBTOTAL	\$ 1,805,000	\$ 12,280,000	\$ 14,085,000	\$ 0	\$ 1,130,000	\$ 12,955,000	\$ 14,085,000			
2004 Series G	8/1/05	\$ 200,000	\$ 140,000	\$ 340,000	\$ 0	\$ 0	\$ 340,000	\$ 340,000		
	2/1/06	245,000	2,920,000	3,165,000	0	0	3,165,000	3,165,000		
	8/1/06	295,000	1,735,000	2,030,000	0	0	2,030,000	2,030,000		
	2/1/07	0	2,050,000	2,050,000	0	0	2,050,000	2,050,000		
	8/1/07	0	3,220,000	3,220,000	0	0	3,220,000	3,220,000		
	2/1/08	0	1,190,000	1,190,000	0	0	1,190,000	1,190,000		
	8/1/08	0	1,375,000	1,375,000	0	10,000	1,365,000	1,375,000		
	2/1/09	0	4,080,000	4,080,000	0	120,000	3,960,000	4,080,000		
	8/1/09	0	1,170,000	1,170,000	0	0	1,170,000	1,170,000		
	1/1/10	0	630,000	630,000	0	0	630,000	630,000		
	8/1/10	0	1,455,000	1,455,000	0	0	1,455,000	1,455,000		
	2/1/11 ²	0	78,825,000	78,825,000	0	0	78,825,000	78,825,000		
SUBTOTAL	\$ 740,000	\$ 98,790,000	\$ 99,530,000	\$ 0	\$ 130,000	\$ 99,400,000	\$ 99,530,000			
2004 Series H	8/1/05	\$ 830,000	\$ 695,000	\$ 1,525,000	\$ 0	\$ 0	\$ 1,525,000	\$ 1,525,000		
	2/1/06	830,000	10,025,000	10,855,000	0	300,000	10,555,000	10,855,000		
	8/1/06	565,000	4,355,000	4,920,000	0	205,000	4,715,000	4,920,000		
	2/1/07	0	4,815,000	4,815,000	0	310,000	4,505,000	4,815,000		
	8/1/07	0	3,000,000	3,000,000	0	0	3,000,000	3,000,000		
	2/1/08	0	1,430,000	1,430,000	0	350,000	1,080,000	1,430,000		
	8/1/08	0	140,000	140,000	0	0	140,000	140,000		
	2/1/09	0	1,135,000	1,135,000	0	0	1,135,000	1,135,000		
	2/1/11 ²	0	6,935,000	6,935,000	0	0	6,935,000	6,935,000		
SUBTOTAL	\$ 2,225,000	\$ 32,530,000	\$ 34,755,000	\$ 0	\$ 1,165,000	\$ 33,590,000	\$ 34,755,000			

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2004 Series I	2/1/09	\$ 0	\$ 285,000	\$ 285,000	\$ 0	\$ 0	\$ 285,000	\$ 285,000	
	8/1/09	0	1,110,000	1,110,000	0	0	1,110,000	1,110,000	
	1/1/10	0	4,120,000	4,120,000	0	895,000	3,225,000	4,120,000	
	1/29/10 ¹	0	24,485,000	24,485,000	0	0	24,485,000	24,485,000	
	8/1/10	0	1,255,000	1,255,000	0	895,000	360,000	1,255,000	
	8/1/10 ²	0	2,865,000	2,865,000	0	0	2,865,000	2,865,000	
	SUBTOTAL	\$ 0	\$ 34,120,000	\$ 34,120,000	\$ 0	\$ 1,790,000	\$ 32,330,000	\$ 34,120,000	
2004 Series J	8/1/05	\$ 80,000	\$ 0	\$ 80,000	\$ 0	\$ 0	\$ 80,000	\$ 80,000	
	8/1/05	275,000	2,830,000	3,105,000	0	0	3,105,000	3,105,000	
	2/1/06	215,000	4,740,000	4,955,000	0	200,000	4,755,000	4,955,000	
	8/1/06	65,000	1,795,000	1,860,000	0	70,000	1,790,000	1,860,000	
	SUBTOTAL	\$ 635,000	\$ 9,365,000	\$ 10,000,000	\$ 0	\$ 270,000	\$ 9,730,000	\$ 10,000,000	
2005 Series A	8/1/05	\$ 0	\$ 1,330,000	\$ 1,330,000	\$ 0	\$ 0	\$ 1,330,000	\$ 1,330,000	
	2/1/06	0	6,615,000	6,615,000	0	205,000	6,410,000	6,615,000	
	8/1/06	0	9,290,000	9,290,000	0	180,000	9,110,000	9,290,000	
	2/1/07	0	9,240,000	9,240,000	0	340,000	8,900,000	9,240,000	
	8/1/07	0	10,015,000	10,015,000	0	335,000	9,680,000	10,015,000	
	2/1/08	0	5,250,000	5,250,000	0	165,000	5,085,000	5,250,000	
	8/1/08	0	3,685,000	3,685,000	0	100,000	3,585,000	3,685,000	
	2/1/09	0	3,450,000	3,450,000	0	70,000	3,380,000	3,450,000	
	8/1/09	0	4,430,000	4,430,000	0	140,000	4,290,000	4,430,000	
	2/1/10	0	6,105,000	6,105,000	0	175,000	5,930,000	6,105,000	
	8/1/10	0	6,905,000	6,905,000	0	360,000	6,545,000	6,905,000	
	2/1/11	0	14,875,000	14,875,000	0	425,000	14,450,000	14,875,000	
	8/1/11	0	9,785,000	9,785,000	0	185,000	9,600,000	9,785,000	
	2/1/12	0	8,000,000	8,000,000	0	185,000	7,815,000	8,000,000	
	8/1/12	0	10,005,000	10,005,000	0	270,000	9,735,000	10,005,000	
	2/1/13	0	5,260,000	5,260,000	0	110,000	5,150,000	5,260,000	
	8/1/13	0	6,555,000	6,555,000	0	265,000	6,290,000	6,555,000	
	2/1/14	0	6,765,000	6,765,000	0	240,000	6,525,000	6,765,000	
8/1/14	0	6,385,000	6,385,000	0	85,000	6,300,000	6,385,000		
2/1/15	0	4,675,000	4,675,000	0	170,000	4,505,000	4,675,000		
9/1/15	0	5,045,000	5,045,000	0	125,000	4,920,000	5,045,000		
	SUBTOTAL	\$ 0	\$ 143,665,000	\$ 143,665,000	\$ 0	\$ 4,130,000	\$ 139,535,000	\$ 143,665,000	
2005 Series B	2/1/06	\$ 1,860,000	\$ 3,140,000	\$ 5,000,000	\$ 0	\$ 80,000	\$ 4,920,000	\$ 5,000,000	
	8/1/06	2,115,000	3,195,000	5,310,000	0	170,000	5,140,000	5,310,000	
	2/1/07	2,595,000	4,145,000	6,740,000	0	205,000	6,535,000	6,740,000	
	8/1/07	3,040,000	4,500,000	7,540,000	0	0	7,540,000	7,540,000	
	2/1/08	3,450,000	465,000	3,915,000	0	335,000	3,580,000	3,915,000	
	8/1/08	3,540,000	1,195,000	4,735,000	0	150,000	4,585,000	4,735,000	
	2/1/09	3,500,000	0	3,500,000	0	0	3,500,000	3,500,000	
	6/5/09 ¹	0	10,000,000	10,000,000	0	0	10,000,000	10,000,000	
	8/1/09	3,445,000	735,000	4,180,000	0	200,000	3,980,000	4,180,000	
	1/1/10	0	2,860,000	2,860,000	0	165,000	2,695,000	2,860,000	
	8/1/10	3,180,000	2,050,000	5,230,000	0	220,000	5,010,000	5,230,000	
	2/1/11	3,325,000	2,965,000	6,290,000	0	350,000	5,940,000	6,290,000	
	8/1/11	3,285,000	15,205,000	18,490,000	0	0	18,490,000	18,490,000	
	11/1/11	0	8,945,000	8,945,000	0	0	8,945,000	8,945,000	
	2/1/12	0	3,920,000	3,920,000	0	230,000	3,690,000	3,920,000	
	5/1/12	0	2,290,000	2,290,000	0	0	2,290,000	2,290,000	
	8/1/12	0	2,560,000	2,560,000	0	140,000	2,420,000	2,560,000	
	11/1/12	0	3,555,000	3,555,000	0	0	3,555,000	3,555,000	
	2/1/13	0	5,950,000	5,950,000	0	565,000	5,385,000	5,950,000	
	8/1/13	0	4,715,000	4,715,000	0	220,000	4,495,000	4,715,000	
11/1/13	0	2,895,000	2,895,000	0	0	2,895,000	2,895,000		
2/1/14	0	4,750,000	4,750,000	0	180,000	4,570,000	4,750,000		
5/1/14	0	1,445,000	1,445,000	0	0	1,445,000	1,445,000		
8/1/14	0	3,500,000	3,500,000	0	110,000	3,390,000	3,500,000		
11/1/14	0	2,770,000	2,770,000	0	0	2,770,000	2,770,000		
2/1/15	0	2,245,000	2,245,000	0	125,000	2,120,000	2,245,000		
5/1/15	0	1,665,000	1,665,000	0	0	1,665,000	1,665,000		
6/1/15	0	2,110,000	2,110,000	0	0	2,110,000	2,110,000		
9/1/15	0	2,380,000	2,380,000	0	140,000	2,240,000	2,380,000		
11/1/15	0	2,325,000	2,325,000	0	0	2,325,000	2,325,000		
	SUBTOTAL	\$ 33,335,000	\$ 108,475,000	\$ 141,810,000	\$ 0	\$ 3,585,000	\$ 138,225,000	\$ 141,810,000	
2005 Series C	2/1/06	\$ 1,645,000	\$ 0	\$ 1,645,000	\$ 0	\$ 0	\$ 1,645,000	\$ 1,645,000	
	8/1/06	1,670,000	0	1,670,000	0	0	1,670,000	1,670,000	
	2/1/07	2,145,000	0	2,145,000	0	0	2,145,000	2,145,000	
	8/1/07	2,660,000	0	2,660,000	0	0	2,660,000	2,660,000	
	2/1/08	3,050,000	0	3,050,000	0	0	3,050,000	3,050,000	
	8/1/08	3,320,000	0	3,320,000	0	0	3,320,000	3,320,000	
	2/1/09	3,320,000	0	3,320,000	0	0	3,320,000	3,320,000	
	8/1/09	3,310,000	235,000	3,545,000	0	235,000	3,310,000	3,545,000	
	2/1/10	3,070,000	0	3,070,000	0	0	3,070,000	3,070,000	
	8/1/10	3,290,000	0	3,290,000	0	0	3,290,000	3,290,000	
	2/1/11	3,500,000	0	3,500,000	0	0	3,500,000	3,500,000	
	8/1/11	3,600,000	0	3,600,000	0	0	3,600,000	3,600,000	
11/1/11	0	9,185,000	9,185,000	0	0	9,185,000	9,185,000		
	SUBTOTAL	\$ 34,580,000	\$ 9,420,000	\$ 44,000,000	\$ 0	\$ 235,000	\$ 43,765,000	\$ 44,000,000	

(footnotes to follow)

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2005 Series D	8/1/06	\$ 0	\$ 470,000	\$ 470,000	\$ 0	\$ 85,000	\$ 385,000	\$ 470,000	
	2/1/07	0	1,275,000	1,275,000	0	110,000	1,165,000	1,275,000	
	9/1/07	0	1,640,000	1,640,000	0	0	1,640,000	1,640,000	
	8/1/08	0	2,185,000	2,185,000	0	85,000	2,100,000	2,185,000	
	2/1/09	0	755,000	755,000	0	0	755,000	755,000	
	1/1/10	0	710,000	710,000	0	260,000	450,000	710,000	
	8/1/10	0	3,805,000	3,805,000	0	200,000	3,605,000	3,805,000	
	8/1/11	0	13,065,000	13,065,000	0	160,000	12,905,000	13,065,000	
	11/1/11	0	790,000	790,000	0	0	790,000	790,000	
	2/1/12	0	7,155,000	7,155,000	0	610,000	6,545,000	7,155,000	
	5/1/12	0	5,550,000	5,550,000	0	0	5,550,000	5,550,000	
	7/4/12 ¹	0	76,625,000	76,625,000	0	0	76,625,000	76,625,000	
	8/1/12	0	1,100,000	1,100,000	0	0	1,100,000	1,100,000	
	11/1/12	0	4,200,000	4,200,000	0	0	4,200,000	4,200,000	
	2/1/13	0	6,935,000	6,935,000	0	440,000	6,495,000	6,935,000	
	8/1/13	0	2,295,000	2,295,000	0	120,000	2,175,000	2,295,000	
	11/1/13	0	1,140,000	1,140,000	0	0	1,140,000	1,140,000	
	2/1/14	0	1,580,000	1,580,000	0	65,000	1,515,000	1,580,000	
	5/1/14	0	790,000	790,000	0	0	790,000	790,000	
	8/1/14	0	670,000	670,000	0	45,000	625,000	670,000	
	8/1/14 ²	0	5,205,000	5,205,000	0	0	5,205,000	5,205,000	
	11/1/14	0	1,020,000	1,020,000	0	0	1,020,000	1,020,000	
	11/1/14	0	10,000,000	10,000,000	0	0	10,000,000	10,000,000	
2/1/15	0	880,000	880,000	0	60,000	820,000	880,000		
2/1/15 ²	0	19,350,000	19,350,000	0	0	19,350,000	19,350,000		
SUBTOTAL		\$ 0	\$ 169,190,000	\$ 169,190,000	\$ 0	\$ 2,240,000	\$ 166,950,000	\$ 169,190,000	
2005 Series E	8/1/06	\$ 1,060,000	\$ 0	\$ 1,060,000	\$ 0	\$ 0	\$ 1,060,000	\$ 1,060,000	
	2/1/07	1,415,000	0	1,415,000	0	0	1,415,000	1,415,000	
	8/1/07	1,755,000	0	1,755,000	0	0	1,755,000	1,755,000	
	2/1/08	2,130,000	0	2,130,000	0	0	2,130,000	2,130,000	
	8/1/08	2,425,000	0	2,425,000	0	0	2,425,000	2,425,000	
	2/1/09	2,435,000	0	2,435,000	0	0	2,435,000	2,435,000	
	8/1/09	2,410,000	0	2,410,000	0	0	2,410,000	2,410,000	
	2/1/10	2,390,000	0	2,390,000	0	0	2,390,000	2,390,000	
	8/1/10	2,365,000	0	2,365,000	0	0	2,365,000	2,365,000	
	2/1/11	1,615,000	0	1,615,000	0	0	1,615,000	1,615,000	
	SUBTOTAL	\$ 20,000,000	\$ 0	\$ 20,000,000	\$ 0	\$ 0	\$ 20,000,000	\$ 20,000,000	
2005 Series F	8/1/06	\$ 0	\$ 25,000	\$ 25,000	\$ 0	\$ 25,000	\$ 0	\$ 25,000	
	2/1/07	0	3,200,000	3,200,000	0	75,000	3,125,000	3,200,000	
	8/1/07	0	345,000	345,000	0	0	345,000	345,000	
	9/1/07	0	545,000	545,000	0	0	545,000	545,000	
	2/1/08	0	115,000	115,000	0	0	115,000	115,000	
	2/1/09	0	1,795,000	1,795,000	0	0	1,795,000	1,795,000	
	8/1/09	0	255,000	255,000	0	255,000	0	255,000	
	8/1/10	0	1,515,000	1,515,000	0	145,000	1,370,000	1,515,000	
	2/1/11	0	3,065,000	3,065,000	0	60,000	3,005,000	3,065,000	
	8/1/11	0	13,310,000	13,310,000	0	0	13,310,000	13,310,000	
	11/1/11	0	13,320,000	13,320,000	0	0	13,320,000	13,320,000	
	2/1/12	0	6,395,000	6,395,000	0	420,000	5,975,000	6,395,000	
	5/1/12	0	5,290,000	5,290,000	0	0	5,290,000	5,290,000	
	8/1/12	0	6,440,000	6,440,000	0	610,000	5,830,000	6,440,000	
	11/1/12	0	5,745,000	5,745,000	0	0	5,745,000	5,745,000	
	2/1/13	0	10,965,000	10,965,000	0	760,000	10,205,000	10,965,000	
	8/1/13	0	5,630,000	5,630,000	0	430,000	5,200,000	5,630,000	
	11/1/13	0	3,260,000	3,260,000	0	0	3,260,000	3,260,000	
	2/1/14	0	4,455,000	4,455,000	0	205,000	4,250,000	4,455,000	
5/1/14	0	2,885,000	2,885,000	0	0	2,885,000	2,885,000		
8/1/14	0	3,030,000	3,030,000	0	150,000	2,880,000	3,030,000		
11/1/14	0	2,900,000	2,900,000	0	0	2,900,000	2,900,000		
2/1/15	0	3,115,000	3,115,000	0	160,000	2,955,000	3,115,000		
5/1/15	0	2,330,000	2,330,000	0	0	2,330,000	2,330,000		
6/1/15	0	1,160,000	1,160,000	0	0	1,160,000	1,160,000		
9/1/15	0	2,500,000	2,500,000	0	180,000	2,320,000	2,500,000		
11/1/15	0	5,900,000	5,900,000	0	0	5,900,000	5,900,000		
SUBTOTAL	\$ 0	\$ 109,490,000	\$ 109,490,000	\$ 0	\$ 3,475,000	\$ 106,015,000	\$ 109,490,000		
2005 Series G	8/1/06	\$ 0	\$ 55,000	\$ 55,000	\$ 0	\$ 0	\$ 55,000	\$ 55,000	
	2/1/07	0	205,000	205,000	0	30,000	175,000	205,000	
	8/1/07	0	345,000	345,000	0	0	345,000	345,000	
	8/1/08	0	455,000	455,000	0	5,000	450,000	455,000	
	2/1/09	0	1,325,000	1,325,000	0	30,000	1,295,000	1,325,000	
	8/1/09	0	1,940,000	1,940,000	0	100,000	1,840,000	1,940,000	
	1/1/10	0	2,635,000	2,635,000	0	850,000	1,785,000	2,635,000	
	1/29/10 ¹	0	28,040,000	28,040,000	0	0	28,040,000	28,040,000	
	8/1/10	0	2,635,000	2,635,000	0	850,000	1,785,000	2,635,000	
	SUBTOTAL	\$ 0	\$ 37,635,000	\$ 37,635,000	\$ 0	\$ 1,865,000	\$ 35,770,000	\$ 37,635,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2005 Series H	8/1/06	\$ 355,000	\$ 0	\$ 0	\$ 355,000	\$ 0	\$ 0	\$ 355,000	\$ 355,000
	2/1/07	360,000		565,000	925,000	0	0	925,000	925,000
	8/1/07	0		1,750,000	1,750,000	0	0	1,750,000	1,750,000
	2/1/08	0		810,000	810,000	0	0	810,000	810,000
	8/1/08	0		1,420,000	1,420,000	0	0	1,420,000	1,420,000
	2/1/09	0		2,670,000	2,670,000	0	0	2,670,000	2,670,000
	8/1/09	0		3,935,000	3,935,000	0	0	3,935,000	3,935,000
	1/1/10	0		205,000	205,000	0	0	205,000	205,000
	8/1/10	0		580,000	580,000	0	0	580,000	580,000
	2/1/11	0		1,075,000	1,075,000	0	0	1,075,000	1,075,000
	8/1/11	0		11,195,000	11,195,000	0	0	11,195,000	11,195,000
	11/1/11	0		9,765,000	9,765,000	0	0	9,765,000	9,765,000
	2/1/12	0		6,145,000	6,145,000	0	0	6,145,000	6,145,000
	7/4/12 ¹	0		74,430,000	74,430,000	0	0	74,430,000	74,430,000
	8/1/12	0		2,570,000	2,570,000	0	0	2,570,000	2,570,000
	11/1/12	0		4,370,000	4,370,000	0	0	4,370,000	4,370,000
	2/1/13	0		10,495,000	10,495,000	0	0	10,495,000	10,495,000
	8/1/13	0		1,570,000	1,570,000	0	0	1,570,000	1,570,000
	11/1/13	0		640,000	640,000	0	0	640,000	640,000
	2/1/14	0		1,270,000	1,270,000	0	0	1,270,000	1,270,000
2/1/14 ²	0		26,065,000	26,065,000	0	0	26,065,000	26,065,000	
SUBTOTAL		\$ 715,000	\$ 161,525,000	\$ 162,240,000	\$ 162,240,000	\$ 0	\$ 0	\$ 162,240,000	\$ 162,240,000
2006 Series A	2/1/07	\$ 0	\$ 135,000	\$ 135,000	\$ 135,000	\$ 0	\$ 55,000	\$ 80,000	\$ 135,000
	8/1/07	0	155,000	155,000	155,000	0	0	155,000	155,000
	9/1/07	0	285,000	285,000	285,000	0	0	285,000	285,000
	8/1/08	0	80,000	80,000	80,000	0	0	80,000	80,000
	2/1/09	0	570,000	570,000	570,000	0	0	570,000	570,000
	8/1/09	0	475,000	475,000	475,000	0	0	475,000	475,000
	1/1/10	0	790,000	790,000	790,000	0	15,000	775,000	790,000
	1/29/10 ¹	0	32,510,000	32,510,000	32,510,000	0	820,000	31,690,000	32,510,000
	8/1/10	0	775,000	775,000	775,000	0	0	775,000	775,000
SUBTOTAL		\$ 0	\$ 35,775,000	\$ 35,775,000	\$ 35,775,000	\$ 890,000	\$ 34,885,000	\$ 35,775,000	
2006 Series B	2/1/07	\$ 365,000	\$ 0	\$ 365,000	\$ 365,000	\$ 0	\$ 0	\$ 365,000	\$ 365,000
	8/1/07	730,000	0	730,000	730,000	0	0	730,000	730,000
	2/1/08	1,090,000	0	1,090,000	1,090,000	0	0	1,090,000	1,090,000
	8/1/08	1,445,000	0	1,445,000	1,445,000	0	0	1,445,000	1,445,000
	2/1/09	1,795,000	0	1,795,000	1,795,000	0	0	1,795,000	1,795,000
	8/1/09	1,930,000	0	1,930,000	1,930,000	0	0	1,930,000	1,930,000
	2/1/10	1,915,000	0	1,915,000	1,915,000	0	0	1,915,000	1,915,000
	8/1/10	1,900,000	0	1,900,000	1,900,000	0	0	1,900,000	1,900,000
	2/1/11	1,890,000	11,940,000	13,830,000	13,830,000	0	0	13,830,000	13,830,000
SUBTOTAL		\$ 13,060,000	\$ 11,940,000	\$ 25,000,000	\$ 25,000,000	\$ 0	\$ 25,000,000	\$ 25,000,000	
2006 Series C	2/1/07	\$ 0	\$ 110,000	\$ 110,000	\$ 110,000	\$ 0	\$ 0	\$ 110,000	\$ 110,000
	8/1/07	0	175,000	175,000	175,000	0	0	175,000	175,000
	9/1/07 ²	0	175,000	175,000	175,000	0	0	175,000	175,000
	8/1/08	0	380,000	380,000	380,000	0	0	380,000	380,000
	8/1/09	0	5,060,000	5,060,000	5,060,000	0	345,000	4,715,000	5,060,000
	1/1/10	0	535,000	535,000	535,000	0	320,000	215,000	535,000
	8/1/10	0	3,460,000	3,460,000	3,460,000	0	425,000	3,035,000	3,460,000
	8/1/11	0	19,815,000	19,815,000	19,815,000	0	0	19,815,000	19,815,000
	11/1/11	0	12,475,000	12,475,000	12,475,000	0	0	12,475,000	12,475,000
	2/1/12	0	7,005,000	7,005,000	7,005,000	0	670,000	6,335,000	7,005,000
	5/1/12	0	3,400,000	3,400,000	3,400,000	0	0	3,400,000	3,400,000
	8/1/12	0	6,985,000	6,985,000	6,985,000	0	590,000	6,395,000	6,985,000
	11/1/12	0	2,890,000	2,890,000	2,890,000	0	0	2,890,000	2,890,000
	2/1/13	0	8,935,000	8,935,000	8,935,000	0	625,000	8,310,000	8,935,000
	8/1/13	0	6,355,000	6,355,000	6,355,000	0	410,000	5,945,000	6,355,000
	11/1/13	0	4,310,000	4,310,000	4,310,000	0	0	4,310,000	4,310,000
	2/1/14	0	5,005,000	5,005,000	5,005,000	0	265,000	4,740,000	5,005,000
	5/1/14	0	2,435,000	2,435,000	2,435,000	0	0	2,435,000	2,435,000
	8/1/14	0	4,320,000	4,320,000	4,320,000	0	165,000	4,155,000	4,320,000
	11/1/14	0	2,405,000	2,405,000	2,405,000	0	0	2,405,000	2,405,000
2/1/15	0	2,930,000	2,930,000	2,930,000	0	180,000	2,750,000	2,930,000	
5/1/15	0	2,740,000	2,740,000	2,740,000	0	0	2,740,000	2,740,000	
6/1/15	0	1,010,000	1,010,000	1,010,000	0	0	1,010,000	1,010,000	
9/1/15	0	3,445,000	3,445,000	3,445,000	0	180,000	3,265,000	3,445,000	
11/1/15	0	3,405,000	3,405,000	3,405,000	0	0	3,405,000	3,405,000	
SUBTOTAL		\$ 0	\$ 109,760,000	\$ 109,760,000	\$ 109,760,000	\$ 4,175,000	\$ 105,585,000	\$ 109,760,000	
2006 Series D	5/1/14	\$ 0	\$ 500,000	\$ 500,000	\$ 500,000	\$ 0	\$ 0	\$ 500,000	\$ 500,000
	8/1/14	1,850,000	0	1,850,000	1,850,000	0	0	1,850,000	1,850,000
	11/1/14	0	1,915,000	1,915,000	1,915,000	0	0	1,915,000	1,915,000
	2/1/15	1,445,000	0	1,445,000	1,445,000	0	0	1,445,000	1,445,000
	5/1/15	0	3,370,000	3,370,000	3,370,000	0	0	3,370,000	3,370,000
SUBTOTAL		\$ 3,295,000	\$ 5,785,000	\$ 9,080,000	\$ 9,080,000	\$ 0	\$ 9,080,000	\$ 9,080,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2006 Series E	2/1/07	\$ 0	\$ 135,000	\$ 135,000	\$ 0	\$ 0	\$ 135,000	\$ 135,000	
	8/1/07	970,000	15,000	985,000	0	0	985,000	985,000	
	2/1/08	1,300,000	15,000	1,315,000	0	0	1,315,000	1,315,000	
	8/1/08	1,985,000	40,000	2,025,000	0	0	2,025,000	2,025,000	
	2/1/09	2,165,000	85,000	2,250,000	0	0	2,250,000	2,250,000	
	8/1/09	2,500,000	745,000	3,245,000	0	0	3,245,000	3,245,000	
	2/1/10	2,425,000	160,000	2,585,000	0	0	2,585,000	2,585,000	
	8/1/10	1,830,000	195,000	2,025,000	0	0	2,025,000	2,025,000	
	12/17/10 ³	0	7,205,000	7,205,000	0	0	7,205,000	7,205,000	
	2/1/11	2,345,000	21,535,000	23,880,000	0	0	23,880,000	23,880,000	
	8/1/11	2,330,000	385,000	2,715,000	0	0	2,715,000	2,715,000	
	2/1/12	2,580,000	595,000	3,175,000	0	0	3,175,000	3,175,000	
	5/1/12	0	3,070,000	3,070,000	0	0	3,070,000	3,070,000	
	8/1/12	0	575,000	575,000	0	0	575,000	575,000	
	2/1/13	2,470,000	640,000	3,110,000	0	0	3,110,000	3,110,000	
	8/1/13	115,000	470,000	585,000	0	0	585,000	585,000	
	2/1/14	2,620,000	0	2,620,000	0	0	2,620,000	2,620,000	
5/1/14	0	1,025,000	1,025,000	0	0	1,025,000	1,025,000		
SUBTOTAL		\$ 25,635,000	\$ 36,890,000	\$ 62,525,000	\$ 0	\$ 0	\$ 62,525,000	\$ 62,525,000	
2006 Series F	6/5/09 ¹	\$ 0	\$ 10,000,000	\$ 10,000,000	\$ 0	\$ 0	\$ 10,000,000	\$ 10,000,000	
	8/1/09	0	6,205,000	6,205,000	0	2,405,000	3,800,000	6,205,000	
	1/1/10	0	665,000	665,000	0	0	665,000	665,000	
	8/1/10	0	6,845,000	6,845,000	0	0	6,845,000	6,845,000	
	2/1/11	0	850,000	850,000	0	0	850,000	850,000	
	8/1/11	0	15,785,000	15,785,000	0	0	15,785,000	15,785,000	
	2/1/12	0	15,595,000	15,595,000	0	0	15,595,000	15,595,000	
	5/1/12	0	2,660,000	2,660,000	0	0	2,660,000	2,660,000	
	8/1/12	0	6,000,000	6,000,000	0	0	6,000,000	6,000,000	
	11/1/12	0	5,400,000	5,400,000	0	0	5,400,000	5,400,000	
	2/1/13	0	5,975,000	5,975,000	0	0	5,975,000	5,975,000	
	8/1/13	0	4,205,000	4,205,000	0	0	4,205,000	4,205,000	
	11/1/13	0	1,865,000	1,865,000	0	0	1,865,000	1,865,000	
	2/1/14	0	2,640,000	2,640,000	0	0	2,640,000	2,640,000	
	8/1/14	0	2,435,000	2,435,000	0	0	2,435,000	2,435,000	
2/1/15	0	1,510,000	1,510,000	0	0	1,510,000	1,510,000		
5/1/15	0	225,000	225,000	0	0	225,000	225,000		
6/1/15	0	880,000	880,000	0	0	880,000	880,000		
6/1/15 ²	0	4,170,000	4,170,000	0	0	4,170,000	4,170,000		
9/1/15	0	5,600,000	5,600,000	0	0	5,600,000	5,600,000		
SUBTOTAL		\$ 0	\$ 99,510,000	\$ 99,510,000	\$ 0	\$ 2,405,000	\$ 97,105,000	\$ 99,510,000	
2006 Series G	5/1/12	\$ 0	\$ 4,070,000	\$ 4,070,000	\$ 0	\$ 0	\$ 4,070,000	\$ 4,070,000	
	2/1/13	4,060,000	0	4,060,000	0	0	4,060,000	4,060,000	
	8/1/13	855,000	0	855,000	0	0	855,000	855,000	
	11/1/13	0	3,090,000	3,090,000	0	0	3,090,000	3,090,000	
	2/1/14	960,000	1,150,000	2,110,000	0	700,000	1,410,000	2,110,000	
	5/1/14	0	2,640,000	2,640,000	0	0	2,640,000	2,640,000	
	8/1/14	250,000	715,000	965,000	0	30,000	935,000	965,000	
	11/1/14	0	3,320,000	3,320,000	0	0	3,320,000	3,320,000	
	2/1/15	0	2,185,000	2,185,000	0	1,020,000	1,165,000	2,185,000	
	5/1/15	0	3,000,000	3,000,000	0	0	3,000,000	3,000,000	
SUBTOTAL		\$ 6,125,000	\$ 20,170,000	\$ 26,295,000	\$ 0	\$ 1,750,000	\$ 24,545,000	\$ 26,295,000	
2006 Series H	8/1/07	\$ 1,880,000	\$ 340,000	\$ 2,220,000	\$ 0	\$ 0	\$ 2,220,000	\$ 2,220,000	
	2/1/08	0	3,480,000	3,480,000	0	0	3,480,000	3,480,000	
	8/1/08	4,550,000	125,000	4,675,000	0	0	4,675,000	4,675,000	
	2/1/09	0	5,815,000	5,815,000	0	2,840,000	2,975,000	5,815,000	
	8/1/09	6,410,000	300,000	6,710,000	0	0	6,710,000	6,710,000	
	2/1/10	0	6,700,000	6,700,000	0	240,000	6,460,000	6,700,000	
	8/1/10	6,865,000	30,000	6,895,000	0	0	6,895,000	6,895,000	
	2/1/11 ²	0	6,395,000	6,395,000	0	0	6,395,000	6,395,000	
	8/1/11	6,795,000	30,000	6,825,000	0	0	6,825,000	6,825,000	
	11/1/11	0	3,700,000	3,700,000	0	0	3,700,000	3,700,000	
	2/1/12	0	2,700,000	2,700,000	0	0	2,700,000	2,700,000	
	8/1/12	0	2,510,000	2,510,000	0	0	2,510,000	2,510,000	
	2/1/13	0	2,380,000	2,380,000	0	0	2,380,000	2,380,000	
	8/1/13	0	2,240,000	2,240,000	0	0	2,240,000	2,240,000	
	2/1/14	0	2,105,000	2,105,000	0	0	2,105,000	2,105,000	
	8/1/14	0	1,975,000	1,975,000	0	0	1,975,000	1,975,000	
	2/1/15	0	1,845,000	1,845,000	0	0	1,845,000	1,845,000	
8/1/15	0	1,720,000	1,720,000	0	0	1,720,000	1,720,000		
SUBTOTAL		\$ 26,500,000	\$ 44,390,000	\$ 70,890,000	\$ 0	\$ 3,080,000	\$ 67,810,000	\$ 70,890,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2006 Series I	6/17/10 ³	\$ 0	\$ 1,100,000	\$ 1,100,000	\$ 0	\$ 0	\$ 1,100,000	\$ 1,100,000	
	6/18/10 ³	0	12,140,000	12,140,000	0	0	12,140,000	12,140,000	
	6/23/10 ³	0	500,000	500,000	0	0	500,000	500,000	
	8/1/10	0	2,620,000	2,620,000	0	0	2,620,000	2,620,000	
	8/3/10 ³	0	2,040,000	2,040,000	0	0	2,040,000	2,040,000	
	8/13/10 ³	0	1,160,000	1,160,000	0	0	1,160,000	1,160,000	
	8/16/10 ³	0	5,000,000	5,000,000	0	0	5,000,000	5,000,000	
	8/19/10 ³	0	2,000,000	2,000,000	0	0	2,000,000	2,000,000	
	8/23/10 ³	0	175,000	175,000	0	0	175,000	175,000	
	10/1/10 ³	0	1,460,000	1,460,000	0	0	1,460,000	1,460,000	
	11/9/10 ³	0	5,440,000	5,440,000	0	0	5,440,000	5,440,000	
	11/12/10 ³	0	250,000	250,000	0	0	250,000	250,000	
	12/17/10 ³	0	19,990,000	19,990,000	0	0	19,990,000	19,990,000	
	2/1/11 ²	0	15,420,000	15,420,000	0	0	15,420,000	15,420,000	
	8/1/11	0	8,480,000	8,480,000	0	0	8,480,000	8,480,000	
	3/1/11 ³	0	240,000	240,000	0	0	240,000	240,000	
	6/17/11 ³	0	705,000	705,000	0	0	705,000	705,000	
	6/17/11 ³	0	3,000,000	3,000,000	0	0	3,000,000	3,000,000	
	6/22/11 ³	0	9,875,000	9,875,000	0	0	9,875,000	9,875,000	
	2/1/12	0	2,580,000	2,580,000	0	0	2,580,000	2,580,000	
	8/1/12	0	3,780,000	3,780,000	0	150,000	3,630,000	3,780,000	
	2/1/13	0	4,595,000	4,595,000	0	65,000	4,530,000	4,595,000	
	8/1/13	0	6,750,000	6,750,000	0	2,100,000	4,650,000	6,750,000	
2/1/14	0	2,905,000	2,905,000	0	0	2,905,000	2,905,000		
11/1/15	0	2,120,000	2,120,000	0	0	2,120,000	2,120,000		
SUBTOTAL		\$ 0	\$ 114,325,000	\$ 114,325,000	\$ 0	\$ 2,315,000	\$ 112,010,000	\$ 114,325,000	
2006 Series J	8/1/07	\$ 1,345,000	\$ 0	\$ 1,345,000	\$ 0	\$ 0	\$ 1,345,000	\$ 1,345,000	
	2/1/08	1,170,000	0	1,170,000	0	0	1,170,000	1,170,000	
	8/1/08	1,200,000	0	1,200,000	0	0	1,200,000	1,200,000	
	2/1/09	1,235,000	0	1,235,000	0	0	1,235,000	1,235,000	
	8/1/09	1,270,000	0	1,270,000	0	0	1,270,000	1,270,000	
	2/1/10	1,305,000	0	1,305,000	0	0	1,305,000	1,305,000	
	8/1/10	1,345,000	0	1,345,000	0	0	1,345,000	1,345,000	
	2/1/11	1,385,000	0	1,385,000	0	0	1,385,000	1,385,000	
	8/1/11	1,420,000	0	1,420,000	0	0	1,420,000	1,420,000	
	11/1/11	0	1,625,000	1,625,000	0	0	1,625,000	1,625,000	
	5/1/12	0	2,195,000	2,195,000	0	0	2,195,000	2,195,000	
	2/1/13	2,260,000	0	2,260,000	0	0	2,260,000	2,260,000	
	11/1/13	0	2,395,000	2,395,000	0	0	2,395,000	2,395,000	
	5/1/14	0	4,710,000	4,710,000	0	0	4,710,000	4,710,000	
	8/1/14	0	1,650,000	1,650,000	0	345,000	1,305,000	1,650,000	
2/1/15	0	3,955,000	3,955,000	0	0	3,955,000	3,955,000		
SUBTOTAL		\$ 13,935,000	\$ 16,530,000	\$ 30,465,000	\$ 0	\$ 345,000	\$ 30,120,000	\$ 30,465,000	
2006 Series K	8/1/07	\$ 0	\$ 450,000	\$ 450,000	\$ 0	\$ 0	\$ 450,000	\$ 450,000	
	2/1/08	0	2,150,000	2,150,000	0	130,000	2,020,000	2,150,000	
	8/1/08	0	1,140,000	1,140,000	0	35,000	1,105,000	1,140,000	
	8/1/08 ²	0	2,325,000	2,325,000	0	0	2,325,000	2,325,000	
	2/1/09	0	4,735,000	4,735,000	0	165,000	4,570,000	4,735,000	
	8/1/09	0	5,925,000	5,925,000	0	270,000	5,655,000	5,925,000	
	2/1/10	0	6,265,000	6,265,000	0	0	6,265,000	6,265,000	
	6/25/10 ³	0	510,000	510,000	0	0	510,000	510,000	
	8/1/10	0	9,490,000	9,490,000	0	670,000	8,820,000	9,490,000	
	8/3/10 ³	0	1,975,000	1,975,000	0	0	1,975,000	1,975,000	
	8/24/10 ³	0	1,000,000	1,000,000	0	0	1,000,000	1,000,000	
	8/25/10 ³	0	7,965,000	7,965,000	0	0	7,965,000	7,965,000	
	9/24/10 ³	0	5,750,000	5,750,000	0	0	5,750,000	5,750,000	
	12/17/10 ³	0	305,000	305,000	0	0	305,000	305,000	
	2/1/11	0	5,930,000	5,930,000	0	0	5,930,000	5,930,000	
	8/1/11	0	5,730,000	5,730,000	0	150,000	5,580,000	5,730,000	
	6/10/11 ³	0	1,625,000	1,625,000	0	0	1,625,000	1,625,000	
	6/13/11 ³	0	6,000,000	6,000,000	0	0	6,000,000	6,000,000	
	6/16/11 ³	0	3,525,000	3,525,000	0	0	3,525,000	3,525,000	
	6/17/11 ³	0	5,850,000	5,850,000	0	0	5,850,000	5,850,000	
	6/17/11 ³	0	21,985,000	21,985,000	0	0	21,985,000	21,985,000	
	2/1/12	0	10,440,000	10,440,000	0	930,000	9,510,000	10,440,000	
	8/1/12	0	12,300,000	12,300,000	0	640,000	11,660,000	12,300,000	
2/1/13	0	12,975,000	12,975,000	0	1,120,000	11,855,000	12,975,000		
8/1/13	0	11,965,000	11,965,000	0	650,000	11,315,000	11,965,000		
11/1/13	0	1,690,000	1,690,000	0	0	1,690,000	1,690,000		
2/1/14	0	9,625,000	9,625,000	0	440,000	9,185,000	9,625,000		
8/1/14	0	4,345,000	4,345,000	0	0	4,345,000	4,345,000		
2/1/15	0	4,890,000	4,890,000	0	250,000	4,640,000	4,890,000		
5/1/15	0	1,075,000	1,075,000	0	0	1,075,000	1,075,000		
8/1/15	0	7,660,000	7,660,000	0	270,000	7,390,000	7,660,000		
11/1/15	0	4,395,000	4,395,000	0	0	4,395,000	4,395,000		
SUBTOTAL		\$ 0	\$ 181,990,000	\$ 181,990,000	\$ 0	\$ 5,720,000	\$ 176,270,000	\$ 181,990,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities	Special Redemption		Total Principal Reduction	Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
			Special	Redemption					
2006 Series L	2/1/08	\$ 1,035,000	\$ 0	\$ 0	\$ 1,035,000	\$ 0	\$ 0	\$ 1,035,000	\$ 1,035,000
	8/1/08	1,475,000	0	0	1,475,000	0	0	1,475,000	1,475,000
	2/1/09	1,900,000	0	0	1,900,000	0	0	1,900,000	1,900,000
	8/1/09	2,320,000	0	0	2,320,000	0	0	2,320,000	2,320,000
	2/1/10	2,735,000	0	0	2,735,000	0	0	2,735,000	2,735,000
	8/1/10	2,885,000	0	0	2,885,000	0	0	2,885,000	2,885,000
	2/1/11 ²	2,865,000	0	0	2,865,000	0	0	2,865,000	2,865,000
	8/1/11	2,840,000	0	0	2,840,000	0	0	2,840,000	2,840,000
	11/1/11	0	2,820,000	0	2,820,000	0	0	2,820,000	2,820,000
	5/1/12	0	2,805,000	0	2,805,000	0	0	2,805,000	2,805,000
	2/1/13	3,820,000	0	0	3,820,000	0	0	3,820,000	3,820,000
	11/1/13	0	3,795,000	0	3,795,000	0	0	3,795,000	3,795,000
	2/1/14	0	6,045,000	0	6,045,000	0	0	6,045,000	6,045,000
	5/1/14	0	1,960,000	0	1,960,000	0	0	1,960,000	1,960,000
	8/1/14	0	1,490,000	0	1,490,000	0	0	1,490,000	1,490,000
	2/1/15	0	2,150,000	0	2,150,000	0	0	2,150,000	2,150,000
	5/1/15	0	1,990,000	0	1,990,000	0	0	1,990,000	1,990,000
	8/1/15	0	1,450,000	0	1,450,000	0	0	1,450,000	1,450,000
SUBTOTAL		\$ 21,875,000	\$ 24,505,000	\$ 46,380,000	\$ 0	\$ 0	\$ 46,380,000	\$ 46,380,000	
2006 Series M	2/1/08	\$ 0	\$ 795,000	\$ 795,000	\$ 795,000	\$ 0	\$ 0	\$ 795,000	\$ 795,000
	8/1/08	0	245,000	245,000	245,000	0	0	245,000	245,000
	8/1/08 ²	0	1,065,000	1,065,000	1,065,000	0	0	1,065,000	1,065,000
	2/1/09	0	2,050,000	2,050,000	2,050,000	0	920,000	1,130,000	2,050,000
	8/1/09	0	2,760,000	2,760,000	2,760,000	0	0	2,760,000	2,760,000
	2/1/10	0	3,260,000	3,260,000	3,260,000	0	0	3,260,000	3,260,000
	6/18/10 ³	0	2,450,000	2,450,000	2,450,000	0	0	2,450,000	2,450,000
	8/1/10	0	3,130,000	3,130,000	3,130,000	0	0	3,130,000	3,130,000
	9/28/10 ³	0	3,000,000	3,000,000	3,000,000	0	0	3,000,000	3,000,000
	11/17/10 ³	0	28,730,000	28,730,000	28,730,000	0	0	28,730,000	28,730,000
	12/16/10 ³	0	11,500,000	11,500,000	11,500,000	0	0	11,500,000	11,500,000
	12/17/10 ³	0	8,300,000	8,300,000	8,300,000	0	0	8,300,000	8,300,000
	12/22/10 ³	0	5,400,000	5,400,000	5,400,000	0	0	5,400,000	5,400,000
	2/1/11 ²	0	3,020,000	3,020,000	3,020,000	0	0	3,020,000	3,020,000
	8/1/11	0	10,895,000	10,895,000	10,895,000	0	0	10,895,000	10,895,000
	6/21/11 ³	0	4,390,000	4,390,000	4,390,000	0	0	4,390,000	4,390,000
	2/1/12	0	2,800,000	2,800,000	2,800,000	0	0	2,800,000	2,800,000
	5/1/12	0	2,365,000	2,365,000	2,365,000	0	0	2,365,000	2,365,000
8/1/12	0	11,570,000	11,570,000	11,570,000	0	0	11,570,000	11,570,000	
2/1/13	0	14,765,000	14,765,000	14,765,000	0	0	14,765,000	14,765,000	
8/1/13	0	6,385,000	6,385,000	6,385,000	0	0	6,385,000	6,385,000	
11/1/13	0	1,500,000	1,500,000	1,500,000	0	0	1,500,000	1,500,000	
2/1/14	0	2,280,000	2,280,000	2,280,000	0	0	2,280,000	2,280,000	
8/1/14	0	2,160,000	2,160,000	2,160,000	0	0	2,160,000	2,160,000	
2/1/15	0	2,045,000	2,045,000	2,045,000	0	0	2,045,000	2,045,000	
8/1/15	0	1,930,000	1,930,000	1,930,000	0	0	1,930,000	1,930,000	
SUBTOTAL		\$ 0	\$ 138,790,000	\$ 138,790,000	\$ 0	\$ 920,000	\$ 137,870,000	\$ 138,790,000	
2007 Series A	2/1/13	\$ 1,660,000	\$ 0	\$ 1,660,000	\$ 1,660,000	\$ 0	\$ 65,000	\$ 1,595,000	\$ 1,660,000
	8/1/13	2,100,000	0	2,100,000	2,100,000	0	315,000	1,785,000	2,100,000
	2/1/14	2,120,000	0	2,120,000	2,120,000	0	210,000	1,910,000	2,120,000
	8/1/14	2,130,000	0	2,130,000	2,130,000	0	40,000	2,090,000	2,130,000
	2/1/15	2,150,000	0	2,150,000	2,150,000	0	20,000	2,130,000	2,150,000
	8/1/15	2,150,000	0	2,150,000	2,150,000	0	0	2,150,000	2,150,000
SUBTOTAL		\$ 12,310,000	\$ 0	\$ 12,310,000	\$ 12,310,000	\$ 650,000	\$ 11,660,000	\$ 12,310,000	
2007 Series D	8/1/08	\$ 1,645,000	\$ 0	\$ 1,645,000	\$ 1,645,000	\$ 0	\$ 0	\$ 1,645,000	\$ 1,645,000
	2/1/09	2,090,000	0	2,090,000	2,090,000	0	0	2,090,000	2,090,000
	8/1/09	2,745,000	0	2,745,000	2,745,000	0	0	2,745,000	2,745,000
	2/1/10	3,235,000	0	3,235,000	3,235,000	0	0	3,235,000	3,235,000
	8/1/10	3,565,000	0	3,565,000	3,565,000	0	0	3,565,000	3,565,000
	2/1/11	3,585,000	0	3,585,000	3,585,000	0	0	3,585,000	3,585,000
	8/1/11	3,570,000	0	3,570,000	3,570,000	0	0	3,570,000	3,570,000
	11/1/11	0	3,560,000	3,560,000	3,560,000	0	0	3,560,000	3,560,000
	5/1/12	0	3,550,000	3,550,000	3,550,000	0	0	3,550,000	3,550,000
	2/1/13	3,965,000	0	3,965,000	3,965,000	0	0	3,965,000	3,965,000
	11/1/13	0	4,640,000	4,640,000	4,640,000	0	0	4,640,000	4,640,000
	2/1/14	0	5,305,000	5,305,000	5,305,000	0	365,000	4,940,000	5,305,000
	5/1/14	0	2,305,000	2,305,000	2,305,000	0	0	2,305,000	2,305,000
	8/1/14	0	2,515,000	2,515,000	2,515,000	0	230,000	2,285,000	2,515,000
	11/1/14	0	1,570,000	1,570,000	1,570,000	0	0	1,570,000	1,570,000
	2/1/15	0	3,825,000	3,825,000	3,825,000	0	0	3,825,000	3,825,000
	5/1/15	0	3,105,000	3,105,000	3,105,000	0	0	3,105,000	3,105,000
	8/1/15	0	5,100,000	5,100,000	5,100,000	0	285,000	4,815,000	5,100,000
11/1/15	0	4,340,000	4,340,000	4,340,000	0	0	4,340,000	4,340,000	
SUBTOTAL		\$ 24,400,000	\$ 39,815,000	\$ 64,215,000	\$ 64,215,000	\$ 880,000	\$ 63,335,000	\$ 64,215,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Refund/Remarket Short Term Debt	Reduction of Reserves	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal	Sources Total
				Special	Redemption				
2007 Series E	8/1/08 ²	\$ 0	\$ 855,000	\$ 855,000	\$ 0	\$ 0	\$ 855,000	\$ 855,000	
	2/1/09	0	375,000	375,000	0	0	375,000	375,000	
	2/1/09 ²	0	1,370,000	1,370,000	0	0	1,370,000	1,370,000	
	8/1/09	0	2,075,000	2,075,000	0	150,000	1,925,000	2,075,000	
	8/1/09 ²	0	185,000	185,000	0	0	185,000	185,000	
	2/1/10	0	2,885,000	2,885,000	0	0	2,885,000	2,885,000	
	8/1/10	0	3,270,000	3,270,000	0	0	3,270,000	3,270,000	
	2/1/11	0	3,160,000	3,160,000	0	0	3,160,000	3,160,000	
	12/16/10 ³	0	33,000,000	33,000,000	0	0	33,000,000	33,000,000	
	8/1/11	0	6,675,000	6,675,000	0	190,000	6,485,000	6,675,000	
	6/15/11 ³	0	1,000,000	1,000,000	0	0	1,000,000	1,000,000	
	6/15/11 ³	0	10,000,000	10,000,000	0	0	10,000,000	10,000,000	
	2/1/12	0	2,890,000	2,890,000	0	630,000	2,260,000	2,890,000	
	8/1/12	0	9,565,000	9,565,000	0	500,000	9,065,000	9,565,000	
	2/1/13	0	17,115,000	17,115,000	0	965,000	16,150,000	17,115,000	
	8/1/13	0	7,325,000	7,325,000	0	535,000	6,790,000	7,325,000	
	2/1/14	0	2,280,000	2,280,000	0	0	2,280,000	2,280,000	
	8/1/14	0	2,145,000	2,145,000	0	0	2,145,000	2,145,000	
	2/1/15	0	2,020,000	2,020,000	0	200,000	1,820,000	2,020,000	
	8/1/15	0	1,880,000	1,880,000	0	0	1,880,000	1,880,000	
SUBTOTAL		\$ 0	\$ 110,070,000	\$ 110,070,000	\$ 0	\$ 3,170,000	\$ 106,900,000	\$ 110,070,000	
2007 Series F	8/1/08	\$ 1,610,000	\$ 0	\$ 1,610,000	\$ 0	\$ 0	\$ 1,610,000	\$ 1,610,000	
	2/1/09	1,785,000	0	1,785,000	0	0	1,785,000	1,785,000	
	8/1/09	1,865,000	0	1,865,000	0	0	1,865,000	1,865,000	
	2/1/10	1,910,000	0	1,910,000	0	0	1,910,000	1,910,000	
	8/1/10	1,975,000	0	1,975,000	0	0	1,975,000	1,975,000	
	2/1/11	2,025,000	0	2,025,000	0	0	2,025,000	2,025,000	
	8/1/11	2,090,000	0	2,090,000	0	0	2,090,000	2,090,000	
	11/1/11	0	2,150,000	2,150,000	0	0	2,150,000	2,150,000	
	5/1/12	0	2,215,000	2,215,000	0	0	2,215,000	2,215,000	
	2/1/13	2,495,000	0	2,495,000	0	0	2,495,000	2,495,000	
	11/1/13	0	2,855,000	2,855,000	0	0	2,855,000	2,855,000	
	5/1/14	0	2,945,000	2,945,000	0	0	2,945,000	2,945,000	
	11/1/14	0	3,030,000	3,030,000	0	0	3,030,000	3,030,000	
	5/1/15	0	3,120,000	3,120,000	0	0	3,120,000	3,120,000	
	SUBTOTAL		\$ 15,755,000	\$ 16,315,000	\$ 32,070,000	\$ 0	\$ 0	\$ 32,070,000	\$ 32,070,000
2007 Series G	8/1/08	\$ 0	\$ 655,000	\$ 655,000	\$ 0	\$ 0	\$ 655,000	\$ 655,000	
	8/1/08 ²	0	950,000	950,000	0	0	950,000	950,000	
	2/1/09	0	3,070,000	3,070,000	0	2,078,000	992,000	3,070,000	
	8/1/09	0	4,580,000	4,580,000	0	0	4,580,000	4,580,000	
	2/1/10	0	6,010,000	6,010,000	0	0	6,010,000	6,010,000	
	8/1/10	0	7,160,000	7,160,000	0	0	7,160,000	7,160,000	
	2/1/11	0	13,655,000	13,655,000	0	0	13,655,000	13,655,000	
	12/16/10 ³	0	25,000,000	25,000,000	0	0	25,000,000	25,000,000	
	8/1/11	0	7,050,000	7,050,000	0	0	7,050,000	7,050,000	
	6/20/11 ³	0	12,000,000	12,000,000	0	0	12,000,000	12,000,000	
	2/1/12	0	6,795,000	6,795,000	0	0	6,795,000	6,795,000	
	8/1/12	0	6,545,000	6,545,000	0	0	6,545,000	6,545,000	
	2/1/13	0	6,150,000	6,150,000	0	0	6,150,000	6,150,000	
	8/1/13	0	5,755,000	5,755,000	0	0	5,755,000	5,755,000	
	2/1/14	0	5,495,000	5,495,000	0	0	5,495,000	5,495,000	
	8/1/14	0	5,225,000	5,225,000	0	0	5,225,000	5,225,000	
	2/1/15	0	4,975,000	4,975,000	0	635,000	4,340,000	4,975,000	
8/1/15	0	4,715,000	4,715,000	0	0	4,715,000	4,715,000		
SUBTOTAL		\$ 0	\$ 125,785,000	\$ 125,785,000	\$ 0	\$ 2,713,000	\$ 123,072,000	\$ 125,785,000	
2007 Series H	2/1/12	\$ 0	\$ 8,745,000	\$ 8,745,000	\$ 0	\$ 0	\$ 8,745,000	\$ 8,745,000	
	8/1/12	0	9,170,000	9,170,000	0	0	9,170,000	9,170,000	
	11/1/12	0	7,500,000	7,500,000	0	0	7,500,000	7,500,000	
	2/1/13	0	13,295,000	13,295,000	0	550,000	12,745,000	13,295,000	
	8/1/13	0	6,700,000	6,700,000	0	330,000	6,370,000	6,700,000	
	11/1/13	0	5,000,000	5,000,000	0	0	5,000,000	5,000,000	
	2/1/14	0	5,785,000	5,785,000	0	390,000	5,395,000	5,785,000	
	8/1/14	0	3,320,000	3,320,000	0	65,000	3,255,000	3,320,000	
	2/1/15	0	3,635,000	3,635,000	0	0	3,635,000	3,635,000	
	9/1/15	0	2,345,000	2,345,000	0	65,000	2,280,000	2,345,000	
	11/1/15	0	1,950,000	1,950,000	0	0	1,950,000	1,950,000	
	SUBTOTAL		\$ 0	\$ 67,445,000	\$ 67,445,000	\$ 0	\$ 1,400,000	\$ 66,045,000	\$ 67,445,000
	2007 Series I	2/1/09	\$ 595,000	\$ 0	\$ 595,000	\$ 0	\$ 0	\$ 595,000	\$ 595,000
8/1/09		625,000	0	625,000	0	0	625,000	625,000	
2/1/10		670,000	0	670,000	0	0	670,000	670,000	
8/1/10		715,000	0	715,000	0	0	715,000	715,000	
2/1/11		735,000	0	735,000	0	0	735,000	735,000	
8/1/11		755,000	0	755,000	0	0	755,000	755,000	
11/1/11		0	785,000	785,000	0	0	785,000	785,000	
5/1/12		0	805,000	805,000	0	0	805,000	805,000	
2/1/13		835,000	0	835,000	0	0	835,000	835,000	
11/1/13		0	1,065,000	1,065,000	0	0	1,065,000	1,065,000	
5/1/14		0	1,135,000	1,135,000	0	0	1,135,000	1,135,000	
11/1/14		0	1,165,000	1,165,000	0	0	1,165,000	1,165,000	
5/1/15	0	1,210,000	1,210,000	0	0	1,210,000	1,210,000		
SUBTOTAL		\$ 4,930,000	\$ 6,165,000	\$ 11,095,000	\$ 0	\$ 0	\$ 11,095,000	\$ 11,095,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2007 Series J	2/1/09	\$ 0	\$ 35,000	\$ 35,000	\$ 0	\$ 0	\$ 35,000	\$ 35,000	
	8/1/09	0	1,125,000	1,125,000	0	0	1,125,000	1,125,000	
	2/1/10	0	2,140,000	2,140,000	0	0	2,140,000	2,140,000	
	6/23/10 ³	0	1,970,000	1,970,000	0	0	1,970,000	1,970,000	
	8/1/10	0	2,940,000	2,940,000	0	0	2,940,000	2,940,000	
	12/15/10 ³	0	15,005,000	15,005,000	0	0	15,005,000	15,005,000	
	2/1/11 ²	0	41,790,000	41,790,000	1,570,000 ⁴	1,290,000	38,930,000	41,790,000	
	8/1/11	0	3,290,000	3,290,000	0	0	3,290,000	3,290,000	
	2/1/12	0	3,180,000	3,180,000	0	0	3,180,000	3,180,000	
	8/1/12	0	3,070,000	3,070,000	0	0	3,070,000	3,070,000	
	2/1/13	0	2,965,000	2,965,000	0	0	2,965,000	2,965,000	
	8/1/13	0	2,835,000	2,835,000	0	0	2,835,000	2,835,000	
	2/1/14	0	2,720,000	2,720,000	0	0	2,720,000	2,720,000	
	8/1/14	0	2,590,000	2,590,000	0	0	2,590,000	2,590,000	
	2/1/15	0	2,485,000	2,485,000	0	350,000	2,135,000	2,485,000	
	8/1/15	0	2,360,000	2,360,000	0	270,000	2,090,000	2,360,000	
	SUBTOTAL		\$ 0	\$ 90,500,000	\$ 90,500,000	\$ 1,570,000	\$ 1,910,000	\$ 87,020,000	\$ 90,500,000
2007 Series K	8/1/11	\$ 0	\$ 3,480,000	\$ 3,480,000	\$ 0	\$ 0	\$ 3,480,000	\$ 3,480,000	
	11/1/11	0	2,335,000	2,335,000	0	0	2,335,000	2,335,000	
	2/1/12	0	1,845,000	1,845,000	0	0	1,845,000	1,845,000	
	8/1/12	0	795,000	795,000	0	20,000	775,000	795,000	
	2/1/13	0	6,005,000	6,005,000	0	225,000	5,780,000	6,005,000	
	8/1/13	0	1,720,000	1,720,000	0	95,000	1,625,000	1,720,000	
	11/1/13	0	600,000	600,000	0	0	600,000	600,000	
	2/1/14	0	3,510,000	3,510,000	0	20,000	3,490,000	3,510,000	
	8/1/14	0	1,980,000	1,980,000	0	540,000	1,440,000	1,980,000	
	5/1/15	0	175,000	175,000	0	0	175,000	175,000	
SUBTOTAL		\$ 0	\$ 22,445,000	\$ 22,445,000	\$ 0	\$ 900,000	\$ 21,545,000	\$ 22,445,000	
2007 Series L	2/1/09	\$ 290,000	\$ 0	\$ 290,000	\$ 0	\$ 0	\$ 290,000	\$ 290,000	
	8/1/09	520,000	0	520,000	0	0	520,000	520,000	
	2/1/10	705,000	0	705,000	0	0	705,000	705,000	
	8/1/10	885,000	0	885,000	0	0	885,000	885,000	
	2/1/11	1,070,000	0	1,070,000	0	0	1,070,000	1,070,000	
	8/1/11	1,170,000	0	1,170,000	0	0	1,170,000	1,170,000	
	2/1/12	1,170,000	0	1,170,000	0	0	1,170,000	1,170,000	
	8/1/12	1,165,000	22,105,000	23,270,000	0	1,380,000	21,890,000	23,270,000	
8/1/12 ²	0	20,920,000	20,920,000	0	0	20,920,000	20,920,000		
SUBTOTAL		\$ 6,975,000	\$ 43,025,000	\$ 50,000,000	\$ 0	\$ 1,380,000	\$ 48,620,000	\$ 50,000,000	
2007 Series M	2/1/09	\$ 830,000	\$ 0	\$ 830,000	\$ 0	\$ 0	\$ 830,000	\$ 830,000	
	8/1/09	1,265,000	0	1,265,000	0	0	1,265,000	1,265,000	
	2/1/10	1,440,000	0	1,440,000	0	0	1,440,000	1,440,000	
	8/1/10	1,600,000	0	1,600,000	0	0	1,600,000	1,600,000	
	2/1/11	1,530,000	0	1,530,000	0	0	1,530,000	1,530,000	
	8/1/11	1,425,000	0	1,425,000	0	0	1,425,000	1,425,000	
	2/1/12	1,415,000	0	1,415,000	0	0	1,415,000	1,415,000	
	8/1/12	1,415,000	0	1,415,000	0	0	1,415,000	1,415,000	
	2/1/13	1,470,000	0	1,470,000	0	270,000	1,200,000	1,470,000	
	8/1/13	1,675,000	0	1,675,000	0	190,000	1,485,000	1,675,000	
	2/1/14	1,480,000	0	1,480,000	0	745,000	735,000	1,480,000	
	8/1/14	1,445,000	0	1,445,000	0	165,000	1,280,000	1,445,000	
	2/1/15	1,450,000	0	1,450,000	0	50,000	1,400,000	1,450,000	
	8/1/15	1,450,000	0	1,450,000	0	550,000	900,000	1,450,000	
SUBTOTAL		\$ 19,890,000	\$ 0	\$ 19,890,000	\$ 0	\$ 1,970,000	\$ 17,920,000	\$ 19,890,000	
2008 Series A	2/1/09	\$ 965,000	\$ 0	\$ 965,000	\$ 0	\$ 0	\$ 965,000	\$ 965,000	
	8/1/09	985,000	0	985,000	0	0	985,000	985,000	
	2/1/10	1,135,000	0	1,135,000	0	0	1,135,000	1,135,000	
	8/1/10	1,535,000	0	1,535,000	0	0	1,535,000	1,535,000	
	2/1/11	1,735,000	0	1,735,000	0	0	1,735,000	1,735,000	
	8/1/11	1,750,000	0	1,750,000	0	0	1,750,000	1,750,000	
	11/1/11	0	1,740,000	1,740,000	0	0	1,740,000	1,740,000	
	5/1/12	0	1,730,000	1,730,000	0	0	1,730,000	1,730,000	
	2/1/13	1,725,000	0	1,725,000	0	270,000	1,455,000	1,725,000	
	11/1/13	0	2,165,000	2,165,000	0	0	2,165,000	2,165,000	
	8/1/14	2,165,000	0	2,165,000	0	0	2,165,000	2,165,000	
	11/1/14	0	2,160,000	2,160,000	0	0	2,160,000	2,160,000	
	5/1/15	0	1,240,000	1,240,000	0	0	1,240,000	1,240,000	
	8/1/15	930,000	2,480,000	3,410,000	0	20,000	3,390,000	3,410,000	
11/1/15	0	1,100,000	1,100,000	0	0	1,100,000	1,100,000		
SUBTOTAL		\$ 12,925,000	\$ 12,615,000	\$ 25,540,000	\$ 0	\$ 290,000	\$ 25,250,000	\$ 25,540,000	
2008 Series B	2/1/11	\$ 0	\$ 1,775,000	\$ 1,775,000	\$ 0	\$ 0	\$ 1,775,000	\$ 1,775,000	
	8/13/10 ³	0	1,370,000	1,370,000	0	0	1,370,000	1,370,000	
	12/16/10 ³	0	16,755,000	16,755,000	0	0	16,755,000	16,755,000	
	12/17/10 ³	0	2,000,000	2,000,000	0	0	2,000,000	2,000,000	
	3/1/11 ³	0	280,000	280,000	0	0	280,000	280,000	
	6/21/11 ³	0	1,500,000	1,500,000	0	0	1,500,000	1,500,000	
	7/30/11	0	570,000	570,000	570,000 ⁴	0	0	570,000	
SUBTOTAL		\$ 0	\$ 24,250,000	\$ 24,250,000	\$ 570,000	\$ 0	\$ 23,680,000	\$ 24,250,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Total Principal Reduction		Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			
						Special Redemption	Refund/Remarket Short Term Debt	Reduction of Reserves	Sources Total
2008 Series C	8/1/11	\$ 0	\$ 12,820,000	\$ 12,820,000	\$ 0	\$ 0	\$ 12,820,000	\$ 12,820,000	
	11/1/11	0	660,000	660,000	0	0	660,000	660,000	
	2/1/12	0	1,790,000	1,790,000	0	0	1,790,000	1,790,000	
	7/4/12	1	0	24,960,000	24,960,000	0	0	24,960,000	24,960,000
	8/1/12	0	4,725,000	4,725,000	0	0	4,725,000	4,725,000	
	11/1/12	0	1,110,000	1,110,000	0	0	1,110,000	1,110,000	
	2/1/13	0	1,120,000	1,120,000	0	0	1,120,000	1,120,000	
	8/1/13	0	5,050,000	5,050,000	0	200,000	4,850,000	5,050,000	
	11/1/13	0	3,130,000	3,130,000	0	0	3,130,000	3,130,000	
	2/1/14	0	3,320,000	3,320,000	0	15,000	3,305,000	3,320,000	
	8/1/14	0	3,050,000	3,050,000	0	25,000	3,025,000	3,050,000	
	11/1/14	0	875,000	875,000	0	0	875,000	875,000	
	2/1/15	0	2,640,000	2,640,000	0	15,000	2,625,000	2,640,000	
	6/1/15	2	0	4,505,000	4,505,000	0	0	4,505,000	4,505,000
	SUBTOTAL		\$ 0	\$ 69,755,000	\$ 69,755,000	\$ 0	\$ 255,000	\$ 69,500,000	\$ 69,755,000
2008 Series D	2/1/09	\$ 0	\$ 1,040,000	\$ 1,040,000	\$ 0	\$ 0	\$ 1,040,000	\$ 1,040,000	
	8/1/09	0	3,730,000	3,730,000	0	0	3,730,000	3,730,000	
	2/1/11	0	2,050,000	2,050,000	0	0	2,050,000	2,050,000	
	11/1/11	0	9,285,000	9,285,000	0	0	9,285,000	9,285,000	
	2/1/12	0	5,330,000	5,330,000	0	0	5,330,000	5,330,000	
	7/4/12	1	0	30,165,000	30,165,000	0	0	30,165,000	30,165,000
	11/1/12	0	2,315,000	2,315,000	0	0	2,315,000	2,315,000	
	2/1/13	0	6,030,000	6,030,000	0	265,000	5,765,000	6,030,000	
	11/1/13	0	2,265,000	2,265,000	0	0	2,265,000	2,265,000	
	2/1/14	0	3,640,000	3,640,000	0	120,000	3,520,000	3,640,000	
	5/1/14	0	2,060,000	2,060,000	0	0	2,060,000	2,060,000	
	8/1/14	0	2,435,000	2,435,000	0	200,000	2,235,000	2,435,000	
	11/1/14	0	1,960,000	1,960,000	0	0	1,960,000	1,960,000	
	2/1/15	0	2,155,000	2,155,000	0	145,000	2,010,000	2,155,000	
	5/1/15	0	2,340,000	2,340,000	0	0	2,340,000	2,340,000	
11/1/15	0	2,310,000	2,310,000	0	0	2,310,000	2,310,000		
11/1/15	2	0	7,185,000	7,185,000	0	0	7,185,000	7,185,000	
SUBTOTAL		\$ 0	\$ 86,295,000	\$ 86,295,000	\$ 0	\$ 730,000	\$ 85,565,000	\$ 86,295,000	
2008 Series E	8/1/09	\$ 0	\$ 2,500,000	\$ 2,500,000	\$ 0	\$ 0	\$ 2,500,000	\$ 2,500,000	
	1/1/10	0	1,170,000	1,170,000	0	0	1,170,000	1,170,000	
	8/1/10	0	8,285,000	8,285,000	0	0	8,285,000	8,285,000	
	2/1/11	0	7,485,000	7,485,000	0	0	7,485,000	7,485,000	
	8/1/11	0	9,510,000	9,510,000	0	0	9,510,000	9,510,000	
	7/4/12	1	0	13,395,000	13,395,000	0	0	13,395,000	13,395,000
	8/1/12	0	4,425,000	4,425,000	0	0	4,425,000	4,425,000	
	11/1/12	0	835,000	835,000	0	0	835,000	835,000	
	8/1/13	0	3,395,000	3,395,000	0	195,000	3,200,000	3,395,000	
	SUBTOTAL		\$ 0	\$ 51,000,000	\$ 51,000,000	\$ 0	\$ 195,000	\$ 50,805,000	\$ 51,000,000
2008 Series F	2/1/11	\$ 0	\$ 3,255,000	\$ 3,255,000	\$ 0	\$ 1,040,000	\$ 2,215,000	\$ 3,255,000	
	8/1/11	0	1,585,000	1,585,000	0	0	1,585,000	1,585,000	
	8/1/12	0	3,010,000	3,010,000	0	35,000	2,975,000	3,010,000	
	11/1/12	0	1,430,000	1,430,000	0	0	1,430,000	1,430,000	
	8/1/13	0	820,000	820,000	0	0	820,000	820,000	
	11/1/13	0	1,070,000	1,070,000	0	0	1,070,000	1,070,000	
	6/1/15	0	490,000	490,000	0	0	490,000	490,000	
	9/1/15	0	1,550,000	1,550,000	0	20,000	1,530,000	1,550,000	
	9/1/15	2	0	10,375,000	10,375,000	0	0	10,375,000	10,375,000
SUBTOTAL		\$ 0	\$ 23,585,000	\$ 23,585,000	\$ 0	\$ 1,095,000	\$ 22,490,000	\$ 23,585,000	
2008 Series G	11/1/15	\$ 0	\$ 4,400,000	\$ 4,400,000	\$ 0	\$ 0	\$ 4,400,000	\$ 4,400,000	
	11/1/15	2	0	6,460,000	6,460,000	0	0	6,460,000	6,460,000
SUBTOTAL		\$ 0	\$ 10,860,000	\$ 10,860,000	\$ 0	\$ 0	\$ 10,860,000	\$ 10,860,000	
2008 Series H	8/1/09	\$ 2,890,000	\$ 0	\$ 2,890,000	\$ 0	\$ 0	\$ 2,890,000	\$ 2,890,000	
	2/1/10	3,285,000	0	3,285,000	0	0	3,285,000	3,285,000	
	8/1/10	3,680,000	0	3,680,000	0	0	3,680,000	3,680,000	
	2/1/11	4,060,000	0	4,060,000	0	0	4,060,000	4,060,000	
	8/1/11	4,220,000	0	4,220,000	0	0	4,220,000	4,220,000	
	2/1/12	4,220,000	0	4,220,000	0	0	4,220,000	4,220,000	
	8/1/12	4,210,000	0	4,210,000	0	660,000	3,550,000	4,210,000	
	2/1/13	4,200,000	0	4,200,000	0	0	4,200,000	4,200,000	
	8/1/13	4,225,000	0	4,225,000	0	0	4,225,000	4,225,000	
	2/1/14	4,735,000	0	4,735,000	0	1,255,000	3,480,000	4,735,000	
	8/1/14	4,790,000	0	4,790,000	0	220,000	4,570,000	4,790,000	
	2/1/15	4,790,000	0	4,790,000	0	235,000	4,555,000	4,790,000	
	8/1/15	4,795,000	0	4,795,000	0	380,000	4,415,000	4,795,000	
	SUBTOTAL		\$ 54,100,000	\$ 0	\$ 54,100,000	\$ 0	\$ 2,750,000	\$ 51,350,000	\$ 54,100,000
	2008 Series I	2/1/09	\$ 0	\$ 1,230,000	\$ 1,230,000	\$ 0	\$ 0	\$ 1,230,000	\$ 1,230,000
2/1/10		0	37,165,000	37,165,000	0	0	37,165,000	37,165,000	
8/1/11		0	13,345,000	13,345,000	0	0	13,345,000	13,345,000	
8/1/11		2	0	20,000,000	20,000,000	0	0	20,000,000	20,000,000
2/1/13		0	10,620,000	10,620,000	0	515,000	10,105,000	10,620,000	
2/1/13		2	0	21,295,000	21,295,000	0	0	21,295,000	21,295,000
8/1/13		0	17,080,000	17,080,000	0	725,000	16,355,000	17,080,000	
8/1/13		2	0	12,750,000	12,750,000	0	0	12,750,000	12,750,000
11/1/13		0	7,405,000	7,405,000	0	0	7,405,000	7,405,000	
SUBTOTAL		\$ 0	\$ 140,890,000	\$ 140,890,000	\$ 0	\$ 1,240,000	\$ 139,650,000	\$ 140,890,000	

Appendix C (as of November 1, 2015)

Bond Series Redeemed	Redemption Date	Serial and Sinking Fund Maturities		Special Redemption		Total Principal Reduction	Recoveries of Principal, Excess Revenue, and Amortized Mortgage Principal			Sources Total
							Refund/Remarket Short Term Debt	Reduction of Reserves		
2008 Series J	8/1/09	\$ 3,980,000	\$ 0	\$ 3,980,000	\$ 0	\$ 0	\$ 3,980,000	\$ 3,980,000		
	8/1/10	6,215,000	0	6,215,000	0	0	6,215,000	6,215,000		
	8/1/11	8,050,000	0	8,050,000	0	0	8,050,000	8,050,000		
	8/1/12	8,265,000	0	8,265,000	0	0	8,265,000	8,265,000		
	8/1/13	790,000	0	790,000	0	0	790,000	790,000		
	11/1/13	0	10,695,000	10,695,000	0	0	10,695,000	10,695,000		
	2/1/14	0	7,095,000	7,095,000	0	515,000	6,580,000	7,095,000		
	5/1/14	0	5,590,000	5,590,000	0	0	5,590,000	5,590,000		
	8/1/14	0	9,040,000	9,040,000	0	530,000	8,510,000	9,040,000		
	11/1/14	0	4,245,000	4,245,000	0	0	4,245,000	4,245,000		
	2/1/15	0	5,105,000	5,105,000	0	90,000	5,015,000	5,105,000		
	5/1/15	0	2,965,000	2,965,000	0	0	2,965,000	2,965,000		
	SUBTOTAL		\$ 27,300,000	\$ 44,735,000	\$ 72,035,000	\$ 0	\$ 1,135,000	\$ 70,900,000	\$ 72,035,000	
	2008 Series K	2/1/11 ²	\$ 0	\$ 10,010,000	\$ 10,010,000	\$ 0	\$ 0	\$ 10,010,000	\$ 10,010,000	
11/10/10 ³		0	37,370,000	37,370,000	0	0	37,370,000	37,370,000		
11/12/10 ³		0	3,000,000	3,000,000	0	0	3,000,000	3,000,000		
11/15/10 ³		0	11,935,000	11,935,000	0	0	11,935,000	11,935,000		
12/17/10 ³		0	17,000,000	17,000,000	0	0	17,000,000	17,000,000		
12/22/10 ³		0	25,000,000	25,000,000	0	0	25,000,000	25,000,000		
6/20/11 ³		0	7,000,000	7,000,000	0	0	7,000,000	7,000,000		
2/1/12		0	4,300,000	4,300,000	0	0	4,300,000	4,300,000		
8/1/12		0	1,130,000	1,130,000	0	0	1,130,000	1,130,000		
11/1/12		0	7,080,000	7,080,000	0	0	7,080,000	7,080,000		
2/1/13		0	4,965,000	4,965,000	0	1,300,000	3,665,000	4,965,000		
8/1/13		0	7,990,000	7,990,000	0	625,000	7,365,000	7,990,000		
2/1/14		0	3,905,000	3,905,000	0	850,000	3,055,000	3,905,000		
5/1/15		0	2,020,000	2,020,000	0	0	2,020,000	2,020,000		
8/1/15		0	5,635,000	5,635,000	0	0	5,635,000	5,635,000		
11/1/15	0	5,125,000	5,125,000	0	0	5,125,000	5,125,000			
SUBTOTAL		\$ 0	\$ 153,465,000	\$ 153,465,000	\$ 0	\$ 2,775,000	\$ 150,690,000	\$ 153,465,000		
2008 Series L	8/1/09	\$ 1,385,000	\$ 0	\$ 1,385,000	\$ 0	\$ 0	\$ 1,385,000	\$ 1,385,000		
	2/1/10	1,425,000	0	1,425,000	0	0	1,425,000	1,425,000		
	8/1/10	1,470,000	0	1,470,000	0	0	1,470,000	1,470,000		
	12/17/10 ³	0	5,000,000	5,000,000	0	0	5,000,000	5,000,000		
	2/1/11	1,515,000	0	1,515,000	0	0	1,515,000	1,515,000		
	8/1/11	1,940,000	9,800,000	11,740,000	0	0	11,740,000	11,740,000		
	6/14/11 ³	0	1,180,000	1,180,000	0	0	1,180,000	1,180,000		
	11/1/11	0	2,385,000	2,385,000	0	0	2,385,000	2,385,000		
	2/1/12	0	3,265,000	3,265,000	0	0	3,265,000	3,265,000		
	5/1/12	0	4,475,000	4,475,000	0	0	4,475,000	4,475,000		
	8/1/12	0	6,310,000	6,310,000	0	0	6,310,000	6,310,000		
	11/1/12	0	1,880,000	1,880,000	0	0	1,880,000	1,880,000		
	2/1/13	3,245,000	5,930,000	9,175,000	0	250,000	8,925,000	9,175,000		
	8/1/13	0	10,525,000	10,525,000	0	10,000	10,515,000	10,525,000		
	11/1/13	0	10,550,000	10,550,000	0	0	10,550,000	10,550,000		
	5/1/14	0	6,310,000	6,310,000	0	0	6,310,000	6,310,000		
	8/1/14	0	5,720,000	5,720,000	0	0	5,720,000	5,720,000		
	11/1/14	0	6,655,000	6,655,000	0	0	6,655,000	6,655,000		
2/1/15	0	9,550,000	9,550,000	0	5,000	9,545,000	9,550,000			
5/1/15	0	3,740,000	3,740,000	0	0	3,740,000	3,740,000			
8/1/15	0	6,335,000	6,335,000	0	0	6,335,000	6,335,000			
11/1/15	0	6,490,000	6,490,000	0	0	6,490,000	6,490,000			
SUBTOTAL		\$ 10,980,000	\$ 106,100,000	\$ 117,080,000	\$ 0	\$ 265,000	\$ 116,815,000	\$ 117,080,000		
2008 Series M	8/1/10	\$ 0	\$ 625,000	\$ 625,000	\$ 0	\$ 0	\$ 625,000	\$ 625,000		
	12/17/10 ³	0	17,000,000	17,000,000	0	0	17,000,000	17,000,000		
	2/1/11 ²	0	42,585,000	42,585,000	0	995,000	41,590,000	42,585,000		
SUBTOTAL		\$ 0	\$ 60,210,000	\$ 60,210,000	\$ 0	\$ 995,000	\$ 59,215,000	\$ 60,210,000		
HOME MORTGAGE REVENUE BONDS:										
TOTALS TO DATE (97L & on)		\$ 1,207,400,000	\$ 9,965,720,138	\$ 11,173,120,138	\$ 1,575,070,000	\$ 210,176,730	\$ 9,387,873,408	\$ 11,173,120,138		

¹ Optional Redemption using other funds.

² Redemption using funds from within the Indenture.

³ Bonds purchased in secondary market at less than par.

⁴ Redemption using unexpended proceeds

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2000LMN	7.250%	0.000%	360	6,443	188
	4.750%	0.003%	360	2,097,667	230
	4.500%	0.022%	360	591,184	220
	3.750%	0.024%	360	119,508	239
	4.250%	0.025%	360	286,995	219
	5.250%	0.051%	360	722,253	224
	5.750%	0.115%	360	80,553	222
	5.625%	0.198%	360	49,637	255
	4.625%	0.282%	360	66,775	230
	6.250%	0.481%	360	323,139	204
	6.750%	0.797%	360	121,835	199
	5.000%	1.048%	360	311,735	222
	6.500%	1.782%	360	331,334	218
	2.000%	2.000%	480	1,094	398
	2.000%	2.000%	420	1,718	349
	2.000%	2.016%	360	4,892	286
	7.000%	2.287%	360	78,847	212
	2.375%	2.375%	360	1,796	309
	3.250%	2.500%	360	262	247
	3.000%	2.992%	360	36,379	102
	3.000%	3.000%	480	3,224	421
	3.250%	3.250%	480	3,321	395
	3.375%	3.375%	360	817	275
	3.500%	3.500%	480	615	398
	3.625%	3.625%	360	523	283
	3.625%	3.625%	420	1,670	337
	3.750%	3.750%	480	1,272	414
	3.750%	3.750%	420	2,051	337
	4.000%	3.833%	360	2,773	271
	3.875%	3.875%	360	4,174	280
	5.875%	4.038%	360	167	247
	4.125%	4.125%	360	878	285
	4.875%	4.216%	360	2,546	252
	4.375%	4.375%	360	588	274
	5.500%	4.532%	360	2,117,123	201
	4.750%	4.750%	420	1,005	335
	5.125%	5.322%	360	5,535	276
	5.375%	5.375%	360	18,340	272
	5.625%	5.625%	480	2,977	433
	5.875%	5.875%	420	3,062	341
	6.125%	6.125%	360	7,045	280
	6.375%	6.375%	480	826	403
	6.625%	6.625%	360	977	278
	6.750%	6.750%	420	1,845	338
	6.875%	6.875%	480	1,764	394
	7.000%	7.000%	480	1,679	406
	7.000%	7.000%	420	18,568	338
	6.000%	7.110%	360	315,720	254
	7.125%	7.125%	360	685	281
	7.125%	7.125%	480	10,835	401
8.250%	8.250%	360	775,609	64	
8.550%	8.550%	360	734,353	71	
8.625%	8.625%	360	273,230	69	
			9,549,844		
HMRB 2000TUVW	2.000%	2.000%	480	3,827	398
	2.000%	2.045%	420	35,899	344
	2.125%	2.142%	420	7,257	338
	2.375%	2.375%	360	6,283	309
	2.250%	2.577%	360	2,904	272
	2.000%	2.675%	360	206,044	252
	2.750%	2.750%	420	7,667	338
	3.000%	3.000%	480	19,193	414
	3.000%	3.069%	420	11,736	339
	3.250%	3.148%	360	6,735	272
	3.250%	3.250%	480	20,953	394
	3.125%	3.281%	420	6,246	340
	3.375%	3.375%	360	2,859	275
	3.000%	3.488%	360	63,928	271
	3.500%	3.500%	480	2,149	398
	3.375%	3.544%	420	5,615	342
	3.625%	3.625%	360	1,828	283
	3.625%	3.625%	420	5,841	337
	3.750%	3.750%	420	7,175	337
	3.750%	3.750%	480	4,449	414
	3.875%	3.971%	420	12,154	335
	4.000%	4.000%	480	4,781	394
	4.000%	4.032%	420	3,254	358
	3.875%	4.114%	360	28,034	278
	4.125%	4.125%	480	9,569	402
	4.000%	4.144%	360	17,650	274
	4.375%	4.375%	480	7,235	406
	4.375%	4.375%	360	2,057	274
	4.375%	4.375%	420	5,947	335
	4.250%	4.509%	360	10,719	273
	4.500%	4.725%	420	5,318	339
	4.625%	4.735%	360	35,046	274
	4.750%	4.750%	420	11,484	335
	4.750%	4.750%	480	5,332	417
	3.750%	4.795%	360	10,552	259
	4.875%	4.914%	420	5,382	332
	5.125%	5.299%	420	7,955	339
	5.125%	5.457%	360	21,623	274
	5.375%	5.559%	420	10,629	338
	5.625%	5.625%	480	10,411	433
	4.750%	5.733%	360	311,502	234
	5.750%	5.750%	420	5,423	335
	5.625%	5.772%	420	21,490	337
	5.875%	5.875%	420	10,710	341
	6.000%	6.000%	480	16,247	401
	4.125%	6.052%	360	53,246	259

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2000TUVW (Continued)	5.375%	6.121%	360	330,829	272
	6.125%	6.125%	480	19,903	393
	6.125%	6.143%	360	27,522	278
	4.500%	6.159%	360	137,789	256
	6.125%	6.174%	420	5,157	336
	6.250%	6.298%	420	57,713	332
	6.000%	6.300%	420	254,898	332
	6.375%	6.375%	420	3,313	337
	6.375%	6.375%	480	11,541	396
	6.625%	6.625%	480	10,614	395
	6.625%	6.625%	360	13,172	170
	6.750%	6.750%	420	34,348	337
	6.875%	6.875%	360	11,284	129
	6.875%	6.875%	480	36,414	393
	6.500%	6.893%	420	17,948	332
	7.000%	7.000%	480	5,872	406
	7.000%	7.000%	420	135,798	337
	6.250%	7.080%	360	344,301	209
	7.125%	7.125%	360	9,223	172
	7.125%	7.125%	480	52,026	402
	6.000%	7.182%	360	486,602	244
	6.375%	7.250%	360	5,896	276
	7.250%	7.250%	420	9,480	335
	5.000%	7.263%	360	1,169,552	217
	4.875%	7.319%	360	134,803	262
	7.375%	7.375%	360	1,624	141
	7.000%	7.681%	360	192,958	222
	7.750%	7.750%	360	4,104	179
	6.500%	7.827%	360	1,437,087	200
	6.750%	7.912%	360	242,936	195
	8.000%	8.000%	360	12,917	176
	5.500%	8.357%	360	1,999,511	259
	5.250%	8.439%	360	765,131	222
	5.750%	8.525%	360	2,774,510	235
	7.250%	8.534%	360	110,557	170
5.625%	8.560%	360	1,822,835	259	
5.875%	8.665%	360	318,925	252	
7.500%	10.587%	360	229,195	170	
			<u>14,310,626</u>		
HMRB 2000X1X2YZ	4.250%	5.461%	360	265,459	260
	4.750%	5.475%	360	316,972	225
	5.000%	6.227%	360	3,667,276	208
	6.250%	6.338%	360	179,100	177
	6.500%	6.592%	360	2,071,685	179
	5.500%	6.803%	360	5,038,553	233
	6.750%	6.845%	360	1,075,380	176
	5.750%	6.857%	360	3,346,844	242
	5.250%	6.890%	360	720,832	231
	6.000%	7.007%	360	1,018,990	248
	5.625%	7.067%	360	1,415,095	253
	5.875%	7.067%	360	283,350	253
	7.000%	7.099%	360	183,342	187
	7.250%	7.352%	360	104,007	181
	8.000%	8.013%	360	415,606	72
	7.750%	8.873%	360	43,031	184
				<u>20,145,521</u>	
HMRB 2001ABCD	2.000%	2.439%	360	210,584	256
	4.375%	4.375%	360	161,487	230
	3.625%	4.770%	360	152,135	243
	4.625%	5.256%	360	161,428	217
	4.500%	5.493%	360	7,882,059	233
	5.750%	5.750%	360	1,663,960	182
	5.000%	5.793%	360	2,111,603	232
	6.000%	6.000%	360	2,424,643	176
	5.250%	6.137%	360	771,716	223
	4.250%	6.170%	360	1,359,115	239
	5.500%	6.175%	360	1,243,549	215
	5.125%	6.250%	360	1,226,248	250
	4.750%	6.250%	360	1,769,134	223
	6.250%	6.250%	360	1,302,384	173
	3.000%	6.250%	360	729,246	242
	4.000%	6.250%	360	243,229	240
	5.875%	6.250%	360	488,458	251
6.500%	6.500%	360	898,587	177	
6.750%	8.479%	360	373,983	180	
7.000%	8.750%	360	114,657	177	
			<u>25,288,206</u>		
HMRB 2001EFG	2.000%	2.054%	420	51,580	343
	2.125%	2.142%	420	12,523	338
	2.000%	2.260%	360	64,741	279
	2.250%	2.577%	360	5,011	272
	2.750%	2.750%	420	13,231	338
	3.000%	3.000%	480	13,661	404
	3.250%	3.250%	360	10,041	275
	3.250%	3.250%	480	16,112	393
	3.125%	3.281%	420	10,779	340
	3.375%	3.544%	420	9,689	342
	3.875%	3.971%	420	20,973	335
	3.000%	3.978%	420	272,098	333
	4.000%	4.000%	480	8,250	394
	4.000%	4.032%	420	5,616	358
	4.125%	4.125%	360	2,880	280
	4.125%	4.125%	480	16,514	402
	3.000%	4.292%	360	146,932	222
	3.875%	4.374%	360	23,189	277
	4.375%	4.375%	420	10,263	335
	4.375%	4.375%	480	12,485	406
3.750%	4.395%	360	5,734	272	
4.500%	4.725%	420	9,178	339	

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)	
HMRB 2001EFG (Continued)	4.750%	4.750%	420	13,753	335	
	4.750%	4.750%	480	9,202	417	
	4.875%	4.914%	420	9,287	332	
	4.375%	5.147%	360	53,784	187	
	4.000%	5.252%	360	291,528	221	
	5.125%	5.299%	420	13,728	339	
	5.375%	5.559%	420	18,343	338	
	4.250%	5.650%	360	83,691	229	
	5.750%	5.750%	420	9,358	335	
	5.625%	5.772%	420	37,085	337	
	6.000%	6.000%	480	28,037	401	
	6.125%	6.125%	480	34,346	393	
	6.125%	6.174%	420	8,899	336	
	6.250%	6.298%	420	99,595	332	
	5.625%	6.300%	360	144,923	272	
	6.125%	6.300%	360	4,973	267	
	6.000%	6.300%	420	439,879	332	
	6.375%	6.375%	420	5,717	337	
	6.375%	6.375%	480	14,933	394	
	4.750%	6.486%	360	3,010,831	230	
	6.500%	6.500%	420	14,754	333	
	5.000%	6.621%	360	1,496,990	210	
	6.625%	6.625%	480	18,316	395	
	6.750%	6.750%	420	48,138	337	
	6.875%	6.875%	480	52,193	393	
	5.500%	6.932%	360	1,381,009	219	
	5.750%	6.932%	360	908,038	211	
	6.000%	6.944%	360	1,757,453	199	
	7.000%	7.000%	420	122,276	336	
	7.125%	7.125%	480	24,385	402	
	6.250%	7.221%	360	837,208	199	
	7.250%	7.250%	420	16,360	335	
	4.625%	7.401%	360	113,946	235	
	6.500%	7.513%	360	666,144	187	
	5.250%	7.625%	360	2,578,679	223	
	5.375%	7.770%	360	1,018,860	260	
	4.500%	8.055%	360	808,196	217	
	6.750%	8.182%	360	419,850	188	
	7.000%	9.198%	360	230,102	176	
				<u>17,586,270</u>		
	HMRB 2001HIJK	2.000%	2.756%	360	160,255	248
		3.000%	3.000%	360	520,979	227
		4.000%	4.000%	360	4,644,750	226
		4.250%	4.145%	360	1,313,801	230
		6.000%	4.457%	360	259,862	195
		4.625%	4.625%	360	156,780	184
5.000%		4.767%	360	5,122,677	226	
5.250%		4.980%	360	3,490,423	221	
4.500%		5.018%	360	618,452	228	
3.750%		5.062%	360	200,175	270	
5.750%		5.314%	360	1,082,283	206	
5.500%		5.455%	360	3,382,301	224	
6.250%		6.102%	360	2,671,831	187	
6.500%		6.263%	360	1,395,670	189	
4.750%		6.356%	360	5,111,906	228	
5.125%		6.606%	360	5,284	256	
6.625%		6.625%	360	22,777	132	
5.375%		6.700%	360	1,694,331	249	
5.875%		6.736%	360	196,680	261	
6.750%		6.762%	360	77,695	127	
6.875%		6.875%	360	26,345	129	
7.000%		7.027%	360	244,047	176	
7.125%		7.125%	360	15,942	134	
5.625%		7.250%	360	47,739	243	
6.375%		7.250%	360	13,766	276	
6.500%		7.250%	420	21,944	331	
7.250%		7.250%	360	186,916	168	
7.300%		7.300%	360	429,875	91	
7.375%		7.375%	360	3,792	141	
7.500%		7.500%	360	60,877	136	
7.600%		7.600%	360	535,412	76	
7.750%		7.750%	360	9,582	179	
7.875%		7.875%	360	31,745	104	
7.950%		7.950%	360	7,981	75	
8.000%		8.000%	360	338,254	111	
8.020%		8.020%	360	186,081	77	
8.200%		8.200%	360	202,657	70	
				<u>34,491,866</u>		
HMRB 2001LMNOP		2.000%	2.054%	420	23,835	343
		2.125%	2.142%	420	5,787	338
	2.250%	2.577%	360	2,315	272	
	2.750%	2.750%	420	6,114	338	
	2.000%	2.762%	360	217,349	250	
	3.000%	3.000%	480	6,313	404	
	3.000%	3.069%	420	9,359	339	
	3.250%	3.250%	360	4,640	275	
	3.250%	3.250%	480	7,446	393	
	3.125%	3.281%	420	4,981	340	
	3.375%	3.544%	420	4,477	342	
	3.750%	3.770%	360	85,713	236	
	3.875%	3.971%	420	9,692	335	
	4.000%	4.000%	480	3,813	394	
	4.000%	4.032%	420	2,595	358	
	4.125%	4.125%	360	1,331	280	
	4.125%	4.125%	480	7,631	402	
	3.875%	4.374%	360	10,716	277	
	4.375%	4.375%	420	4,742	335	
	4.375%	4.375%	480	5,769	406	
	4.000%	4.523%	360	6,342	277	
	4.500%	4.725%	420	4,241	339	

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)	
HMRB 2001LMNOP (Continued)	4.500%	4.733%	360	9,033	273	
	4.750%	4.750%	420	6,355	335	
	4.750%	4.750%	480	4,252	417	
	4.625%	4.868%	360	15,952	274	
	4.875%	4.914%	420	4,292	332	
	5.000%	5.000%	360	4,200,384	235	
	4.250%	5.297%	360	117,728	209	
	5.125%	5.299%	420	6,344	339	
	4.750%	5.353%	360	4,562,370	226	
	5.375%	5.559%	420	8,476	338	
	5.750%	5.750%	420	4,324	335	
	5.625%	5.772%	420	17,137	337	
	5.750%	5.798%	360	2,402,145	191	
	5.250%	5.873%	360	3,432,127	211	
	3.000%	5.880%	360	8,921	274	
	6.000%	6.000%	480	12,956	401	
	6.000%	6.114%	360	1,423,386	204	
	6.125%	6.125%	480	15,872	393	
	6.125%	6.174%	420	4,112	336	
	6.250%	6.253%	360	804,465	193	
	5.500%	6.293%	360	2,537,153	228	
	6.250%	6.298%	420	46,023	332	
	5.375%	6.300%	360	212,669	272	
	6.125%	6.300%	360	2,298	267	
	6.000%	6.300%	420	203,270	332	
	6.375%	6.375%	420	2,642	337	
	6.375%	6.375%	480	6,900	394	
	6.500%	6.500%	420	6,818	333	
	6.625%	6.625%	480	8,464	395	
	5.625%	6.667%	360	800,999	251	
	6.500%	6.668%	360	1,064,515	194	
	6.750%	6.750%	420	22,245	337	
	5.875%	6.750%	360	322,569	249	
	5.125%	6.750%	360	115,941	248	
	6.875%	6.875%	480	24,119	393	
	7.000%	7.000%	420	56,504	336	
	7.125%	7.125%	480	11,268	402	
	7.250%	7.250%	420	7,560	335	
	7.000%	7.733%	360	450,005	193	
	6.750%	8.351%	360	338,738	194	
	7.250%	8.750%	360	31,143	188	
				23,767,678		
	HMRB 2001QRS	2.000%	2.000%	480	4,689	384
		2.000%	2.054%	420	43,436	343
		2.125%	2.142%	420	10,545	338
		2.000%	2.185%	360	65,385	277
		2.250%	2.577%	360	4,220	272
		2.750%	2.750%	420	11,142	338
3.000%		3.000%	480	11,504	404	
3.000%		3.069%	420	17,056	339	
3.125%		3.125%	360	3,080	250	
3.250%		3.250%	480	13,568	393	
3.125%		3.281%	420	9,077	340	
3.500%		3.500%	360	2,216	248	
3.375%		3.544%	420	8,159	342	
3.625%		3.625%	360	2,577	252	
4.125%		3.763%	360	2,659	278	
3.875%		3.971%	420	17,662	335	
4.000%		4.000%	480	6,948	394	
4.000%		4.032%	420	4,729	358	
3.750%		4.115%	360	8,549	274	
4.125%		4.125%	420	1,714	318	
4.125%		4.125%	480	13,906	402	
3.875%		4.298%	360	23,072	272	
4.375%		4.375%	360	1,133	247	
4.375%		4.375%	420	12,196	332	
4.375%		4.375%	480	10,513	406	
3.250%		4.381%	360	141,335	249	
3.000%		4.411%	360	268,097	269	
4.000%		4.618%	360	161,736	200	
4.625%		4.625%	420	3,487	326	
4.500%		4.725%	420	7,729	339	
4.750%		4.750%	420	14,167	332	
4.750%		4.750%	480	7,749	417	
4.250%		4.830%	360	6,966	270	
4.875%		4.875%	480	3,587	372	
4.875%		4.914%	420	7,821	332	
5.125%		5.061%	360	95,093	250	
5.250%		5.250%	420	8,191	319	
5.125%		5.299%	420	11,560	339	
4.625%		5.386%	360	123,961	233	
5.500%		5.500%	420	2,630	321	
5.375%		5.559%	420	15,447	338	
5.750%		5.750%	420	19,856	321	
5.750%		5.750%	480	20,617	371	
5.625%		5.772%	420	31,230	337	
5.875%		5.875%	420	9,682	322	
5.875%		5.875%	480	6,309	383	
6.000%		6.000%	480	84,253	382	
6.125%		6.125%	480	67,693	382	
6.125%		6.131%	420	60,256	316	
6.000%		6.279%	420	399,020	331	
6.250%		6.280%	420	136,243	325	
5.375%		6.282%	360	395,437	272	
6.125%		6.300%	360	4,188	267	
5.500%		6.336%	360	2,294,527	200	
6.375%		6.375%	420	4,814	337	
6.375%		6.375%	480	12,575	394	
5.750%		6.478%	360	694,027	214	
6.500%		6.500%	420	12,425	333	
4.750%	6.524%	360	491,416	223		

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2001QRS (Continued)	5.625%	6.584%	360	304,728	273
	6.625%	6.625%	480	15,424	395
	6.750%	6.750%	360	11,574	278
	6.750%	6.750%	420	40,538	337
	6.000%	6.819%	360	1,312,276	206
	4.500%	6.847%	360	1,148,481	229
	6.875%	6.875%	480	43,952	393
	5.250%	6.878%	360	2,401,040	226
	5.000%	6.886%	360	2,822,496	236
	5.875%	6.958%	360	98,529	248
	7.000%	7.000%	360	9,118	277
	7.000%	7.000%	420	102,969	336
	6.500%	7.109%	360	162,601	226
	7.125%	7.125%	480	20,535	402
	4.875%	7.194%	360	1,015,798	246
	7.250%	7.250%	420	13,777	335
	6.250%	7.953%	360	885,563	203
				<u>16,343,257</u>	
HMRB 2002HJK	6.125%	0.000%	360	355	266
	6.750%	0.000%	420	724	324
	6.500%	0.000%	480	301	385
	6.625%	0.000%	480	615	387
	6.750%	0.000%	480	1,011	385
	5.125%	0.000%	480	103	384
	6.250%	0.000%	480	255	388
	2.000%	1.997%	480	13,105	386
	2.000%	2.004%	420	11,138	347
	2.000%	2.146%	360	273,580	254
	2.250%	2.262%	480	554	379
	2.250%	2.262%	420	2,213	327
	2.750%	2.765%	420	8,317	330
	2.875%	2.890%	420	1,800	321
	3.000%	2.936%	420	4,106	327
	3.125%	3.140%	360	5,451	250
	3.125%	3.141%	420	1,360	317
	3.500%	3.517%	360	3,922	248
	3.625%	3.630%	360	292,226	209
	3.750%	3.769%	360	15,488	274
	3.750%	3.770%	420	1,378	316
	4.125%	3.782%	360	4,701	267
	3.875%	3.893%	360	211,595	200
	4.000%	3.983%	360	761,517	199
	4.000%	4.021%	420	5,348	331
	4.125%	4.145%	420	3,035	318
	4.250%	4.273%	420	4,155	324
	4.375%	4.396%	420	6,291	324
	4.250%	4.416%	360	4,231,401	236
	4.500%	4.524%	420	9,523	321
	4.500%	4.524%	480	2,963	381
	4.625%	4.600%	420	13,554	328
	4.500%	4.762%	360	1,604,382	240
	4.750%	4.775%	420	12,656	322
	4.375%	4.847%	360	492,669	238
	4.875%	4.899%	480	6,348	372
	5.375%	4.922%	360	72,853	251
	5.000%	5.027%	420	3,497	322
	5.000%	5.064%	360	7,446,893	227
	4.750%	5.120%	360	3,811,571	221
	5.125%	5.153%	420	6,233	336
	6.750%	5.206%	360	10,688	202
	5.250%	5.262%	360	4,750,104	208
5.250%	5.276%	420	15,435	319	
5.375%	5.404%	420	2,607	342	
5.500%	5.527%	420	4,655	321	
5.500%	5.530%	480	1,762	390	
5.125%	5.636%	360	1,539,628	251	
6.500%	5.731%	360	103,251	201	
5.875%	5.761%	360	59,028	255	
5.625%	5.765%	360	484,920	239	
5.750%	5.778%	480	47,670	373	
5.750%	5.780%	420	90,197	317	
5.750%	5.838%	360	4,217,368	200	
3.000%	5.853%	360	1,539,398	249	
5.500%	5.874%	360	5,356,150	201	
5.875%	5.904%	420	21,949	322	
5.875%	5.905%	480	24,087	380	
4.875%	5.994%	360	539,194	245	
6.000%	6.020%	480	160,076	377	
6.000%	6.031%	420	202,928	320	
6.125%	6.060%	480	74,517	374	
6.125%	6.156%	420	156,324	317	
6.000%	6.156%	360	1,553,193	196	
6.250%	6.281%	420	142,959	316	
6.250%	6.490%	360	896,532	197	
			<u>41,343,803</u>		
HMRB 2003HI	7.125%	0.000%	360	22,485	279
	3.500%	0.000%	360	12,786	283
	3.125%	0.000%	360	7,428	283
	7.000%	0.000%	480	12,222	400
	6.750%	0.035%	360	123,132	279
	7.000%	0.249%	360	14,128	279
	6.625%	1.003%	360	44,371	280
	3.625%	1.581%	360	18,522	284
	2.125%	2.217%	420	561	338
	2.000%	2.221%	360	252,378	232
	2.000%	2.235%	420	50,250	338
	2.250%	2.668%	360	224	272
	2.750%	2.847%	420	592	338
	3.000%	3.105%	480	612	404
	3.000%	3.176%	420	907	339

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)	
HMRB 2003HI (Continued)	3.000%	3.227%	360	607,836	233	
	3.250%	3.364%	360	450	275	
	3.250%	3.364%	480	721	393	
	3.125%	3.396%	420	483	340	
	6.000%	3.523%	360	222,767	271	
	3.375%	3.668%	420	434	342	
	3.750%	3.963%	360	125,241	249	
	6.250%	4.015%	360	219,435	272	
	3.875%	4.111%	420	939	335	
	4.000%	4.140%	480	369	394	
	4.000%	4.174%	420	251	358	
	4.125%	4.270%	360	129	280	
	4.125%	4.270%	480	739	402	
	4.000%	4.505%	360	1,756,715	218	
	3.875%	4.528%	360	1,038	277	
	4.375%	4.529%	420	460	335	
	4.375%	4.529%	480	559	406	
	4.375%	4.728%	360	100,770	226	
	4.250%	4.839%	360	4,925,537	215	
	4.500%	4.891%	420	411	339	
	4.750%	4.917%	420	616	335	
	4.750%	4.917%	480	412	417	
	5.750%	4.944%	360	537,144	260	
	6.250%	4.964%	420	5,856	333	
	4.875%	5.086%	420	416	332	
	4.500%	5.090%	360	6,742,387	226	
	4.625%	5.209%	360	59,101	256	
	4.750%	5.372%	360	9,793,710	225	
	5.375%	5.422%	360	24,786	274	
	4.875%	5.456%	360	264,788	252	
	5.125%	5.485%	420	615	339	
	5.125%	5.573%	360	660,852	249	
	5.000%	5.686%	360	3,749,792	214	
	5.375%	5.754%	420	821	338	
	5.250%	5.915%	360	3,214,868	235	
	5.750%	5.952%	420	419	335	
	5.500%	5.961%	360	1,056,916	243	
	5.625%	5.975%	420	1,661	337	
	6.500%	6.054%	360	270,180	271	
	6.000%	6.211%	480	1,255	401	
	5.625%	6.306%	360	271,386	270	
	6.125%	6.340%	480	1,538	393	
	6.125%	6.341%	360	415,242	268	
	6.125%	6.391%	420	398	336	
	6.000%	6.521%	420	19,697	332	
	6.375%	6.599%	420	256	337	
	6.375%	6.599%	480	669	394	
	6.625%	6.858%	480	820	395	
	6.750%	6.987%	420	2,156	337	
	6.875%	7.116%	480	2,337	393	
	6.375%	7.140%	360	30,670	269	
	7.000%	7.246%	420	5,475	336	
	6.500%	7.276%	420	77,786	330	
	7.125%	7.375%	480	1,092	402	
	6.625%	7.420%	420	25,069	329	
	7.250%	7.504%	420	733	335	
				<hr/>		
				35,767,803		
	HMRB 2003MN	3.625%	1.273%	360	21,676	251
		2.000%	2.014%	360	377,143	244
2.875%		2.657%	360	10,066	209	
3.000%		3.041%	360	3,194,023	224	
5.750%		3.165%	360	577,638	210	
4.625%		3.366%	360	109,759	220	
3.500%		3.541%	360	243,092	245	
6.000%		3.764%	360	184,303	198	
4.125%		3.813%	360	6,346	206	
4.375%		3.858%	360	246,366	228	
3.875%		3.929%	360	255,046	228	
4.000%		3.996%	360	1,351,621	220	
4.250%		4.151%	360	2,521,764	220	
4.500%		4.489%	360	7,553,482	219	
4.750%		4.733%	360	12,708,784	226	
6.250%		4.851%	360	156,628	200	
5.000%		4.902%	360	16,073,895	227	
4.875%		4.941%	360	274,950	217	
5.500%		5.050%	360	2,885,816	220	
5.125%		5.073%	360	756,905	253	
5.250%	5.131%	360	5,438,250	229		
6.750%	5.239%	360	11,549	202		
5.375%	5.411%	360	1,910,604	249		
6.500%	5.754%	360	109,728	199		
			<hr/>			
			56,979,431			
HMRB 2004DEF	2.000%	2.030%	360	783,139	253	
	2.875%	2.555%	360	11,632	209	
	2.625%	2.627%	360	50,688	255	
	3.000%	3.000%	360	312,955	244	
	3.625%	3.166%	360	14,161	263	
	3.375%	3.375%	360	183,154	235	
	3.875%	3.875%	360	84,468	227	
	4.000%	3.973%	360	4,666,891	227	
	4.125%	4.109%	360	200,044	233	
	4.250%	4.129%	360	4,907,512	225	
	5.750%	4.300%	360	394,608	203	
	5.125%	4.476%	360	228,100	258	
	4.500%	4.550%	360	15,248,418	225	
	6.000%	4.585%	360	247,296	193	
	4.750%	4.691%	360	16,266,925	227	
	5.500%	4.751%	360	1,134,428	226	
	6.250%	4.776%	360	260,042	200	
	4.875%	4.874%	360	169,472	251	

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2004DEF (Continued)	5.000%	5.053%	360	15,347,723	232
	6.750%	5.158%	360	19,173	202
	5.250%	5.170%	360	5,439,522	227
	5.375%	5.251%	360	689,169	249
	6.500%	5.665%	360	182,176	199
			66,841,695		
HMRB 2005A	2.000%	2.000%	360	605,335	240
	3.000%	3.000%	360	1,870,426	227
	3.625%	3.625%	360	206,932	230
	3.875%	3.875%	360	183,214	229
	4.000%	4.000%	360	4,181,786	233
	4.250%	4.250%	360	14,327,740	230
	4.500%	4.500%	360	21,249,580	231
	4.625%	4.625%	360	113,365	233
4.750%	4.750%	360	7,745,410	234	
			50,483,786		
HMRB 2005B	2.000%	2.000%	360	214,115	234
	3.000%	3.283%	360	1,860,879	236
	3.750%	3.750%	360	117,221	229
	3.875%	3.875%	360	387,863	234
	4.000%	4.000%	360	12,153,282	234
	4.125%	4.125%	360	158,626	239
	4.250%	4.250%	360	16,573,600	232
	4.375%	4.375%	360	589,657	242
	4.500%	4.500%	360	16,104,023	234
	4.750%	4.750%	360	8,838,552	234
	5.000%	5.000%	360	1,004,764	224
5.125%	5.125%	360	78,641	248	
5.250%	5.250%	360	325,186	254	
			58,406,408		
HMRB 2005EF	7.125%	0.000%	360	69,109	279
	3.500%	0.000%	360	39,300	283
	3.125%	0.000%	360	22,832	283
	7.000%	0.000%	480	37,567	400
	3.750%	0.040%	360	87,183	276
	4.250%	0.058%	360	697,425	235
	6.750%	0.234%	360	393,861	276
	7.000%	0.240%	360	43,422	279
	4.375%	0.423%	360	204,330	255
	6.625%	0.896%	360	136,377	280
	5.000%	0.896%	360	3,250,143	239
	3.000%	0.972%	360	263,502	265
	4.750%	1.260%	360	4,042,125	238
	2.000%	1.418%	360	484,976	248
	3.625%	1.703%	360	68,304	281
	4.000%	1.967%	360	192,490	258
	2.000%	2.001%	420	745,884	321
	2.125%	2.142%	420	1,724	338
	2.500%	2.500%	420	152,891	300
	2.250%	2.577%	360	690	272
	2.750%	2.750%	420	1,821	338
	2.875%	2.875%	420	431,083	303
	3.000%	3.000%	480	1,880	404
	5.250%	3.049%	360	768,652	234
	3.000%	3.069%	420	2,787	339
	3.250%	3.250%	360	1,382	275
	3.250%	3.250%	420	244,133	308
	3.250%	3.250%	480	2,218	393
	3.125%	3.281%	420	1,483	340
	4.500%	3.301%	360	1,809,830	237
	5.125%	3.435%	360	238,437	263
	6.000%	3.488%	360	883,356	254
	3.375%	3.544%	420	1,334	342
	5.500%	3.631%	360	554,656	248
	6.250%	3.874%	360	883,354	255
	3.875%	3.971%	420	2,887	335
	4.000%	4.000%	480	1,135	394
	4.000%	4.032%	420	773	358
	4.125%	4.125%	360	396	280
	4.125%	4.125%	480	2,273	402
	5.750%	4.195%	360	1,667,077	259
	4.250%	4.250%	420	254,766	308
	3.875%	4.374%	360	3,191	277
	4.375%	4.375%	420	1,412	335
	4.375%	4.375%	480	1,718	406
	4.500%	4.501%	420	390,559	302
	4.625%	4.635%	360	117,365	274
	4.750%	4.750%	480	1,267	417
	4.750%	4.750%	420	199,010	306
	6.250%	4.796%	420	18,000	333
	4.875%	4.875%	360	244,420	256
	4.875%	4.875%	420	289,572	304
	5.375%	4.913%	360	135,602	263
5.000%	5.000%	420	309,930	304	
5.250%	5.250%	420	12,241,631	301	
5.125%	5.299%	420	1,889	339	
6.500%	5.449%	360	976,771	260	
5.500%	5.500%	420	12,237,130	305	
5.375%	5.559%	420	2,525	338	
5.625%	5.641%	360	834,129	270	
6.125%	5.662%	360	1,276,285	268	
5.750%	5.750%	420	2,573,171	305	
5.625%	5.772%	420	5,104	337	
6.000%	6.000%	480	3,859	401	
6.125%	6.125%	480	4,727	393	
6.125%	6.174%	420	1,225	336	
6.000%	6.300%	420	60,541	332	
6.375%	6.375%	360	94,287	269	
6.375%	6.375%	420	787	337	

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2005EF (Continued)	6.375%	6.375%	480	2,055	394
	6.500%	6.500%	420	239,082	330
	6.625%	6.625%	420	77,053	329
	6.625%	6.625%	480	2,521	395
	6.750%	6.750%	420	6,625	337
	6.875%	6.875%	480	7,183	393
	7.000%	7.000%	420	16,829	336
	7.125%	7.125%	480	3,356	402
	7.250%	7.250%	420	2,252	335
				<u>51,072,890</u>	
HMRB 2006BC	5.125%	0.000%	360	523,007	250
	4.875%	0.000%	360	395,654	247
	5.375%	0.000%	360	612,594	249
	4.375%	0.000%	360	52,097	249
	5.625%	0.408%	360	790,622	249
	2.000%	0.462%	360	189,653	248
	5.250%	1.102%	360	772,555	242
	5.500%	1.535%	360	665,871	243
	5.875%	1.768%	360	36,530	251
	2.000%	2.000%	420	900,164	317
	4.750%	2.156%	360	2,307,590	237
	2.500%	2.500%	420	240,491	335
	2.625%	2.625%	360	48,075	255
	2.875%	2.875%	420	356,636	317
	3.000%	3.000%	420	360,037	318
	3.125%	3.125%	420	328,732	328
	3.250%	3.250%	480	751,030	389
	5.000%	3.260%	360	1,050,380	231
	6.000%	3.582%	360	63,811	250
	3.750%	3.750%	420	234,209	309
	4.000%	4.000%	360	2,229,685	232
	6.250%	4.160%	360	7,546	177
	4.500%	4.216%	360	2,696,609	230
	4.250%	4.249%	360	1,079,936	230
	6.500%	4.326%	360	87,289	179
	6.750%	4.493%	360	45,310	176
	4.500%	4.500%	420	748,266	323
	4.625%	4.625%	420	1,161,176	320
	7.000%	4.659%	360	7,725	187
	7.250%	4.826%	360	4,382	181
	5.000%	5.000%	420	197,193	308
	5.750%	5.077%	360	141,003	242
	5.625%	5.625%	420	276,333	316
	5.750%	5.750%	420	10,067,599	310
	7.750%	5.824%	360	1,813	184
	5.875%	5.875%	420	9,014,994	309
6.000%	6.000%	420	468,995	314	
6.125%	6.125%	420	1,995,165	311	
6.250%	6.250%	420	1,980,094	317	
6.375%	6.375%	360	241,114	270	
8.000%	7.709%	360	18,835	72	
			<u>43,150,800</u>		
HMRB 2006DEF	3.000%	0.000%	360	1,703,161	248
	2.000%	2.000%	360	205,860	245
	2.000%	2.000%	420	1,292,790	326
	4.500%	2.395%	360	199,228	237
	5.250%	2.424%	360	1,131,860	241
	2.750%	2.750%	420	516,031	330
	6.000%	2.977%	360	265,997	214
	4.000%	3.001%	360	34,503	208
	3.625%	3.162%	360	9,894	263
	4.250%	3.213%	360	308,433	264
	3.250%	3.250%	480	547,735	391
	3.500%	3.500%	420	251,297	313
	5.000%	3.529%	360	853,717	242
	5.500%	3.742%	360	574,768	239
	5.750%	3.951%	360	251,552	207
	4.125%	4.125%	420	880,328	319
	4.875%	4.219%	360	935,925	241
	4.750%	4.317%	360	1,772,126	241
	5.625%	4.332%	360	3,680,227	250
	4.375%	4.375%	420	247,736	310
	5.125%	4.470%	360	159,370	258
	4.625%	4.625%	420	204,857	315
	5.875%	4.724%	360	1,387,623	251
	4.750%	4.750%	420	232,003	309
	6.250%	4.774%	360	181,687	200
	5.000%	5.000%	420	739,397	312
	5.125%	5.125%	420	231,678	327
	5.375%	5.145%	360	2,344,883	247
	6.750%	5.156%	360	13,396	202
	5.375%	5.375%	420	913,913	333
	5.625%	5.625%	420	377,745	312
	6.500%	5.663%	360	127,283	199
	5.750%	5.750%	420	2,292,805	314
	5.875%	5.875%	420	3,031,389	311
	6.000%	6.000%	420	1,161,469	323
	6.125%	6.125%	420	19,914,484	312
6.250%	6.250%	420	3,183,269	320	
			<u>52,160,418</u>		
HMRB 2006GHI	5.000%	0.000%	360	1,768,688	256
	4.125%	0.000%	360	17,212	256
	2.000%	1.811%	360	800,496	267
	2.000%	2.000%	480	345,453	384
	3.125%	3.125%	360	226,887	250
	3.500%	3.500%	360	163,222	248
	3.625%	3.625%	360	189,863	252
	5.500%	3.701%	360	2,177,806	255
	3.750%	3.750%	360	274,048	275

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)	
HMRB 2006GHI (Continued)	3.875%	3.875%	360	261,166	246	
	4.000%	4.000%	360	66,457	259	
	4.125%	4.125%	420	126,298	318	
	4.375%	4.375%	360	83,458	247	
	4.375%	4.375%	420	261,820	324	
	4.500%	4.500%	360	288,217	258	
	4.625%	4.625%	420	256,898	326	
	4.750%	4.750%	360	420,297	260	
	4.750%	4.750%	420	190,505	314	
	4.875%	4.875%	480	264,219	372	
	5.250%	5.057%	360	2,181,965	252	
	5.125%	5.061%	360	7,005,248	250	
	5.750%	5.202%	360	2,718,824	255	
	5.250%	5.250%	420	603,415	319	
	5.375%	5.375%	360	580,902	249	
	5.500%	5.500%	420	193,725	321	
	5.875%	5.531%	360	1,027,932	249	
	5.625%	5.625%	360	3,607,185	251	
	5.750%	5.750%	420	882,223	311	
	5.750%	5.750%	480	1,518,807	371	
	5.875%	5.875%	480	464,784	383	
	5.875%	5.875%	420	713,225	322	
	6.000%	6.000%	480	4,467,392	374	
	6.000%	6.000%	360	1,359,929	252	
	6.000%	6.000%	420	2,106,566	314	
	6.125%	6.125%	420	3,886,832	313	
	6.125%	6.125%	480	2,856,084	374	
	6.250%	6.250%	420	3,858,246	312	
				<u>48,216,296</u>		
	HMRB 2006JK	6.750%	0.000%	480	241,825	385
		6.625%	0.000%	480	98,211	389
		5.000%	1.956%	360	1,765,197	256
		2.000%	2.000%	480	16,512	392
2.000%		2.000%	420	777,517	324	
2.000%		2.000%	360	553,536	249	
2.250%		2.250%	420	12,194	327	
3.000%		2.379%	360	856,589	261	
2.750%		2.750%	420	45,826	330	
2.875%		2.875%	420	9,916	321	
3.000%		3.000%	420	784,505	323	
3.125%		3.125%	420	193,234	324	
3.625%		3.166%	360	417,896	263	
3.250%		3.250%	420	360,564	317	
3.500%		3.500%	420	245,171	324	
3.625%		3.625%	420	349,777	323	
4.875%		3.727%	360	389,965	252	
3.750%		3.750%	360	43,373	272	
5.125%		3.788%	360	2,179,546	255	
3.875%		3.875%	360	11,720	275	
4.000%		4.000%	360	131,671	255	
4.000%		4.000%	420	22,178	334	
4.125%		4.125%	360	23,625	268	
4.250%		4.250%	360	15,129	267	
4.250%		4.250%	420	22,894	324	
4.375%		4.375%	420	261,691	315	
4.500%		4.500%	360	77,993	263	
4.500%		4.500%	480	16,324	381	
4.500%		4.500%	420	243,415	318	
4.625%		4.625%	360	163,818	252	
4.625%		4.625%	420	268,264	317	
5.625%		4.728%	360	2,496,943	254	
4.750%		4.750%	360	246,599	251	
4.750%		4.750%	420	37,582	326	
5.875%		4.820%	360	2,138,283	255	
4.875%		4.875%	420	194,727	320	
5.000%		5.000%	420	19,269	322	
5.250%		5.041%	360	5,166,422	253	
5.500%		5.085%	360	4,914,109	253	
5.125%		5.125%	420	30,706	336	
5.250%		5.250%	420	335,286	323	
5.375%		5.260%	360	1,370,291	248	
5.375%	5.375%	420	899,203	318		
5.500%	5.500%	480	9,710	390		
5.750%	5.509%	360	7,167,320	254		
5.625%	5.625%	420	303,482	313		
5.750%	5.750%	420	9,032,917	317		
5.750%	5.750%	480	1,052,938	375		
5.875%	5.875%	480	28,754	380		
5.875%	5.875%	420	918,551	313		
6.000%	6.000%	480	1,227,779	376		
6.000%	6.000%	420	3,290,208	317		
6.000%	6.000%	360	3,543,637	251		
6.125%	6.125%	480	1,791,851	375		
6.125%	6.125%	420	2,061,119	315		
6.250%	6.250%	420	11,763,781	315		
6.375%	6.375%	360	639,216	270		
6.500%	6.500%	360	9,378	280		
			<u>71,290,136</u>			
HMRB 2006LM	6.125%	0.000%	360	67,054	266	
	6.500%	0.000%	480	56,999	385	
	6.625%	0.000%	480	116,249	387	
	6.750%	0.000%	480	191,195	385	
	5.125%	0.000%	480	19,434	384	
	6.250%	0.000%	480	48,227	388	
	4.625%	0.000%	420	26,949	356	
	6.750%	0.000%	420	136,820	324	
	3.000%	0.000%	420	20,648	351	
	2.000%	1.909%	480	341,860	382	
	2.000%	1.979%	420	663,277	317	
	2.000%	2.000%	360	431,337	257	

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)	
HMRB 2006LM (Continued)	2.250%	2.250%	480	104,764	379	
	3.000%	3.000%	360	2,991,166	256	
	3.125%	3.125%	420	257,103	317	
	3.750%	3.750%	360	195,009	276	
	3.750%	3.750%	420	260,488	316	
	4.000%	4.000%	420	250,178	319	
	4.500%	4.085%	360	312,184	261	
	4.500%	4.500%	420	1,270,832	318	
	4.750%	4.750%	420	237,815	324	
	6.125%	4.928%	480	1,114,477	377	
	5.000%	5.000%	360	3,890,761	258	
	5.125%	5.125%	420	124,718	332	
	5.125%	5.125%	360	11,015,173	258	
	5.250%	5.250%	360	854,504	258	
	5.250%	5.250%	420	177,095	319	
	5.375%	5.375%	360	668,653	260	
	5.500%	5.477%	360	2,757,904	258	
	5.750%	5.513%	360	2,176,732	261	
	5.625%	5.625%	360	3,396,584	257	
	5.750%	5.750%	480	2,113,411	378	
	5.750%	5.750%	420	13,046,127	319	
	5.875%	5.875%	360	2,047,235	260	
	5.875%	5.875%	480	1,455,959	377	
	6.000%	5.922%	480	3,797,683	379	
	6.000%	6.000%	420	5,334,631	317	
	6.125%	6.125%	420	152,979	315	
	6.250%	6.250%	420	805,508	319	
				<u>62,929,720</u>		
	HMRB 2007ABC	4.125%	0.000%	360	1,489	256
		2.000%	1.912%	360	149,921	290
		2.000%	2.000%	420	1,853,078	329
		2.000%	2.000%	480	29,895	384
		2.250%	2.250%	420	478,604	335
2.500%		2.500%	420	587,585	327	
2.750%		2.750%	420	577,785	336	
3.125%		3.125%	420	237,814	318	
3.250%		3.250%	360	35,789	278	
3.250%		3.250%	420	305,902	325	
3.250%		3.250%	480	302,062	401	
3.375%		3.375%	360	88,140	299	
3.500%		3.500%	420	614,364	321	
3.750%		3.750%	360	23,716	275	
3.875%		3.875%	360	64,836	273	
3.875%		3.875%	420	180,158	334	
4.000%		4.000%	420	318,157	326	
4.125%		4.125%	420	10,930	318	
5.000%		4.131%	360	880,484	175	
4.250%		4.250%	360	219,351	230	
4.375%		4.375%	420	237,329	319	
4.375%		4.375%	360	72,197	249	
4.500%		4.500%	360	200,145	252	
4.500%		4.500%	420	134,927	340	
4.625%		4.625%	420	409,273	326	
4.625%		4.625%	360	32,970	280	
4.750%		4.750%	360	406,285	236	
4.750%		4.750%	420	16,486	314	
4.875%		4.875%	480	22,865	372	
4.875%		4.875%	360	74,315	249	
5.000%		5.000%	420	379,620	319	
5.000%		5.000%	480	97,312	421	
5.250%		5.057%	360	188,825	252	
5.250%		5.250%	420	52,219	319	
5.375%		5.375%	360	98,641	248	
5.375%		5.375%	420	393,989	324	
5.500%		5.500%	420	16,765	321	
5.750%		5.513%	360	543,398	207	
5.625%		5.625%	420	181,864	325	
5.625%		5.625%	360	416,016	250	
4.000%		5.710%	360	383,965	278	
5.875%		5.719%	360	196,271	251	
5.750%		5.750%	420	5,373,697	320	
5.750%		5.750%	480	131,436	371	
5.875%		5.875%	420	61,722	322	
5.875%		5.875%	480	40,222	383	
6.000%		6.000%	360	117,687	252	
6.000%		6.000%	480	386,604	374	
6.000%		6.000%	420	6,967,323	321	
3.125%		6.023%	360	141,219	279	
6.125%		6.125%	420	587,322	320	
6.125%		6.125%	480	247,163	374	
3.000%		6.195%	360	517,981	282	
6.250%		6.250%	420	19,946,059	321	
5.125%		6.624%	360	1,056,549	262	
6.875%		6.875%	360	301,738	135	
3.500%		7.065%	360	221,325	281	
3.625%	7.245%	360	199,724	291		
7.250%	7.250%	360	194,402	157		
7.375%	7.375%	360	167,641	141		
7.500%	7.500%	360	112,073	138		
7.750%	7.750%	360	260,453	136		
7.875%	7.875%	360	163,986	106		
5.500%	9.348%	360	820,402	277		
7.000%	9.739%	360	614,681	193		
7.125%	9.957%	360	997,382	254		
6.500%	10.446%	360	1,314,677	228		
6.250%	11.284%	360	1,998,608	248		
6.125%	11.419%	360	640,834	279		
6.750%	11.473%	360	3,087,147	249		
6.625%	13.012%	360	701,747	282		
7.000%	14.550%	480	199,793	400		
			<u>59,087,333</u>			

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2007DE	2.000%	2.000%	480	244,151	392
	2.000%	2.000%	360	906,355	268
	2.000%	2.000%	420	621,649	361
	2.250%	2.250%	420	180,311	327
	2.750%	2.750%	420	677,612	330
	2.875%	2.875%	420	146,624	321
	3.000%	3.000%	360	4,647,240	258
	3.000%	3.000%	420	325,586	326
	3.750%	3.750%	360	641,335	272
	3.875%	3.875%	360	173,297	275
	4.000%	4.000%	360	213,925	259
	4.000%	4.000%	420	327,938	334
	4.125%	4.125%	360	349,331	268
	4.250%	4.250%	360	223,705	267
	4.250%	4.250%	420	338,522	324
	4.500%	4.500%	480	241,374	381
	4.500%	4.500%	420	228,221	328
	4.500%	4.500%	360	1,153,243	263
	4.625%	4.625%	420	589,735	328
	4.750%	4.750%	420	555,710	326
	5.000%	5.000%	360	2,868,034	258
	5.000%	5.000%	420	284,924	322
	5.125%	5.125%	420	454,030	336
	5.125%	5.125%	360	15,643,395	261
	5.250%	5.250%	360	1,791,491	261
	5.375%	5.375%	360	1,151,133	261
	5.375%	5.375%	420	212,359	342
	5.500%	5.500%	480	143,572	390
	5.500%	5.500%	360	518,297	262
	5.625%	5.625%	360	6,141,974	258
	5.750%	5.750%	360	2,891,641	259
	5.875%	5.875%	480	425,177	380
	5.875%	5.875%	420	392,085	322
	5.875%	5.875%	360	1,914,749	259
	6.000%	6.000%	420	10,110,432	323
	6.000%	6.000%	480	2,660,247	383
6.125%	6.125%	420	5,061,482	324	
6.250%	6.250%	420	3,747,454	322	
6.500%	6.500%	360	138,674	280	
			<hr/>		
			69,337,016		
HMRB 2007FGH	4.250%	0.000%	360	31,025	269
	2.250%	0.000%	360	20,042	272
	3.000%	0.000%	420	53,058	344
	2.125%	0.000%	420	2,755	338
	4.500%	0.000%	420	12,619	339
	5.125%	0.000%	420	12,788	334
	3.375%	0.000%	420	13,322	342
	5.625%	0.000%	420	26,644	337
	6.000%	0.000%	480	4,069	388
	5.875%	0.000%	480	13,467	418
	6.625%	0.000%	480	214,086	391
	2.875%	0.000%	480	9,815	431
	6.375%	0.000%	480	222,459	393
	4.750%	0.000%	480	56,618	400
	6.750%	0.000%	480	36,217	386
	3.000%	0.000%	480	15,948	396
	2.000%	0.000%	480	20,214	400
	5.375%	0.000%	480	25,294	391
	5.625%	0.000%	480	13,496	401
	5.375%	0.739%	360	2,525,068	270
	2.000%	1.495%	360	917,100	270
	2.000%	1.904%	420	1,056,157	334
	3.000%	1.918%	360	1,412,878	259
	6.000%	1.958%	420	953,448	329
	6.125%	2.098%	480	541,123	389
	2.250%	2.250%	420	472,584	338
	4.625%	2.785%	360	406,184	267
	3.125%	2.887%	420	194,544	337
	3.875%	2.975%	360	353,756	266
	4.000%	3.371%	360	313,367	272
	3.375%	3.375%	360	200,664	273
	3.500%	3.500%	360	121,655	264
	3.500%	3.500%	420	201,263	338
	3.875%	3.533%	420	162,567	354
	3.750%	3.550%	360	508,890	272
	4.500%	3.565%	360	133,850	264
	3.625%	3.625%	360	277,587	261
	3.625%	3.625%	420	401,519	341
	4.750%	3.668%	360	425,572	269
	3.750%	3.750%	420	501,822	341
	5.500%	3.787%	360	8,747,126	266
	4.000%	3.988%	420	401,567	352
	4.125%	4.125%	360	648,629	264
	4.250%	4.250%	420	545,875	326
	4.375%	4.375%	420	290,444	339
	4.375%	4.375%	360	95,790	266
	6.500%	4.410%	480	524,252	386
	4.625%	4.625%	420	287,592	331
	4.750%	4.750%	420	141,409	335
	5.625%	4.818%	360	4,563,621	263
	4.875%	4.824%	420	196,382	327
	4.875%	4.875%	360	127,417	258
5.000%	5.000%	360	433,624	277	
5.375%	5.018%	420	259,116	329	
5.125%	5.096%	360	7,564,514	263	
5.500%	5.141%	420	304,606	330	
5.750%	5.214%	360	11,328,680	264	
5.250%	5.250%	360	10,567,329	262	
6.000%	5.516%	360	4,566,811	263	
5.750%	5.750%	420	340,487	328	

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)	
HMRB 2007FGH (Continued)	6.375%	5.779%	360	434,106	265	
	5.875%	5.875%	360	1,757,461	268	
	6.500%	5.982%	420	681,953	325	
	6.125%	6.114%	360	2,141,692	266	
	6.125%	6.120%	420	2,327,571	324	
	6.250%	6.207%	420	7,414,601	327	
	6.250%	6.224%	360	7,535,017	264	
	6.250%	6.250%	480	315,704	383	
	6.500%	6.263%	360	486,190	269	
	6.625%	6.625%	360	2,885,309	262	
	6.750%	6.694%	420	3,272,314	326	
				<u>94,072,723</u>		
	HMRB 2007IJK	7.125%	0.000%	360	257,721	279
		3.500%	0.000%	360	146,557	283
3.125%		0.000%	360	85,145	283	
5.125%		0.000%	360	205,837	279	
7.000%		0.000%	480	140,093	400	
6.750%		0.034%	360	1,411,339	279	
3.750%		0.153%	360	84,633	287	
7.000%		0.240%	360	161,930	279	
6.625%		0.896%	360	508,575	280	
3.625%		1.411%	360	212,297	284	
3.000%		1.431%	360	667,317	276	
2.000%		1.609%	360	205,708	272	
2.000%		2.002%	420	575,964	338	
4.000%		2.074%	360	466,964	279	
2.125%		2.142%	420	6,427	338	
5.500%		2.335%	360	725,766	280	
4.375%		2.443%	360	131,864	274	
2.250%		2.577%	360	2,572	272	
2.750%		2.750%	420	6,791	338	
3.000%		3.000%	480	7,011	404	
3.000%		3.069%	420	10,395	339	
6.000%		3.171%	360	2,553,347	271	
3.250%		3.250%	360	5,153	275	
3.250%		3.250%	480	8,270	393	
3.125%		3.281%	420	5,532	340	
3.375%		3.544%	420	4,973	342	
6.250%		3.595%	360	2,515,156	272	
3.875%		3.971%	420	10,765	335	
4.000%		4.000%	480	4,234	394	
4.000%		4.032%	420	2,882	358	
4.125%		4.125%	360	1,478	280	
4.125%		4.125%	480	8,476	402	
5.750%		4.171%	360	5,230,397	270	
3.875%		4.374%	360	11,901	277	
4.375%		4.375%	420	5,267	335	
4.375%		4.375%	480	6,408	406	
4.500%		4.513%	360	176,233	276	
4.625%		4.635%	360	437,676	274	
4.500%		4.725%	420	4,711	339	
4.750%		4.750%	480	4,723	417	
4.750%		4.750%	420	7,059	335	
6.250%		4.796%	420	67,125	333	
4.250%		4.830%	360	4,246	270	
4.875%		4.875%	360	247,633	272	
4.875%		4.914%	420	4,766	332	
5.000%		5.000%	360	461,703	280	
5.375%		5.238%	360	284,099	274	
5.125%		5.299%	420	7,046	339	
6.500%		5.411%	360	3,096,793	271	
5.375%		5.559%	420	9,415	338	
4.750%		5.567%	360	10,514	281	
5.625%		5.641%	360	3,110,615	270	
6.125%	5.662%	360	4,759,497	268		
5.750%	5.750%	420	4,803	335		
5.625%	5.772%	420	19,034	337		
6.000%	6.000%	480	14,390	401		
6.125%	6.125%	480	17,628	393		
6.125%	6.174%	420	4,568	336		
6.000%	6.300%	420	225,767	332		
6.375%	6.375%	360	351,539	269		
6.375%	6.375%	420	2,934	337		
6.375%	6.375%	480	7,664	394		
6.500%	6.500%	420	891,579	330		
6.625%	6.625%	420	287,344	329		
6.625%	6.625%	480	9,401	395		
6.750%	6.750%	420	24,707	337		
6.875%	6.875%	480	26,788	393		
7.000%	7.000%	420	62,758	336		
7.125%	7.125%	480	12,516	402		
7.250%	7.250%	420	8,397	335		
			<u>31,060,818</u>			
HMRB 2007LMN	2.000%	2.033%	420	609,832	330	
	2.000%	2.113%	480	295,999	386	
	2.125%	2.142%	420	21,737	338	
	2.000%	2.374%	360	236,046	279	
	2.250%	2.577%	360	8,698	272	
	2.750%	2.750%	420	22,967	338	
	3.000%	3.000%	480	23,712	404	
	3.000%	3.149%	420	463,248	351	
	3.250%	3.250%	360	40,125	277	
	3.250%	3.250%	480	219,526	400	
	3.125%	3.281%	420	18,710	340	
	3.375%	3.375%	360	55,896	299	
	3.500%	3.500%	360	317,391	272	
	3.375%	3.544%	420	16,818	342	
	3.875%	3.971%	420	36,405	335	
	4.000%	4.000%	480	14,321	394	
4.000%	4.026%	360	483,912	276		

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2007LMN (Continued)	4.000%	4.032%	420	9,748	358
	4.125%	4.125%	360	4,999	280
	4.125%	4.125%	480	28,664	402
	3.875%	4.175%	360	67,034	281
	4.375%	4.375%	420	17,814	335
	4.375%	4.375%	480	21,671	406
	3.750%	4.395%	360	9,954	272
	4.375%	4.677%	360	53,276	244
	4.625%	4.691%	360	461,754	257
	4.500%	4.725%	420	15,931	339
	4.750%	4.750%	480	15,973	417
	4.750%	4.750%	420	23,872	335
	4.625%	4.865%	420	558,729	356
	4.875%	4.875%	360	347,464	269
	4.875%	4.914%	420	16,120	332
	5.000%	5.000%	480	61,712	421
	4.500%	5.034%	360	1,315,759	255
	5.125%	5.299%	420	23,828	339
	4.250%	5.386%	360	738,317	214
	5.125%	5.391%	480	402,924	384
	5.375%	5.559%	420	31,840	338
	5.750%	5.750%	420	16,244	335
	5.625%	5.772%	420	64,372	337
	3.000%	5.867%	360	219,269	264
	5.875%	5.875%	360	68,056	253
	4.750%	5.982%	360	1,226,139	237
	6.000%	6.077%	360	4,293,358	169
	5.125%	6.100%	360	473,681	264
	5.625%	6.160%	360	317,417	267
	6.125%	6.174%	420	15,447	336
	6.250%	6.252%	360	4,431,360	253
	5.375%	6.266%	360	829,515	271
	5.500%	6.283%	360	664,453	269
	6.250%	6.298%	420	172,876	332
	5.000%	6.298%	360	983,331	200
	6.000%	6.300%	420	763,537	332
	5.750%	6.363%	360	5,954,642	191
	6.125%	6.363%	360	1,858,785	266
	6.375%	6.375%	420	9,923	337
	6.375%	6.375%	480	25,920	394
	6.500%	6.500%	360	3,149,847	266
	6.500%	6.500%	420	382,593	328
	6.625%	6.625%	360	2,384,712	266
	6.375%	6.635%	360	241,907	266
	6.750%	6.750%	360	487,230	281
6.875%	6.875%	480	90,596	393	
7.000%	7.000%	360	45,278	218	
7.000%	7.000%	420	212,246	336	
6.000%	7.013%	480	312,418	386	
5.250%	7.031%	360	831,148	222	
6.750%	7.092%	420	3,445,775	326	
7.125%	7.125%	360	288,907	281	
7.125%	7.125%	480	42,327	402	
6.125%	7.154%	480	1,394,022	363	
6.750%	7.165%	480	7,863,414	385	
6.625%	7.189%	480	4,719,296	389	
6.500%	7.200%	480	908,587	388	
6.250%	7.200%	480	341,085	388	
7.250%	7.250%	420	28,397	335	
7.500%	7.500%	360	496,708	51	
8.600%	8.600%	360	267,825	29	
			<u>57,435,367</u>		
HMRB 2008ABC	2.000%	2.000%	360	354,516	272
	3.000%	3.000%	480	343,635	396
	3.000%	3.000%	360	1,189,276	266
	3.250%	3.250%	480	1,388,116	389
	4.250%	4.250%	360	111,319	278
	4.375%	4.375%	420	196,909	336
	4.625%	4.625%	360	224,080	275
	4.750%	4.750%	360	135,316	270
	5.375%	5.375%	360	1,391,811	269
	5.625%	5.625%	360	4,410,340	270
	5.750%	5.750%	360	1,104,491	269
	5.875%	5.875%	480	152,083	389
	6.000%	6.000%	420	1,273,243	331
	6.000%	6.000%	360	1,104,951	266
	6.125%	6.125%	360	124,186	270
6.250%	6.250%	360	258,097	272	
6.250%	6.250%	420	201,080	332	
6.500%	6.500%	480	783,783	390	
			<u>14,747,233</u>		
HMRB 2008DEF	4.625%	0.000%	420	28	356
	6.500%	0.000%	480	59	385
	6.750%	0.000%	480	197	385
	5.125%	0.000%	480	20	384
	6.250%	0.000%	480	50	388
	3.000%	1.188%	420	89,652	334
	4.500%	1.424%	360	4,064,005	228
	2.000%	1.620%	360	282,029	257
	2.000%	1.909%	480	353	382
	5.125%	1.910%	360	61,682	258
	2.000%	2.053%	420	42,397	342
	2.125%	2.142%	420	10,127	338
	2.250%	2.250%	480	108	379
	4.750%	2.576%	360	5,299,356	234
	2.250%	2.577%	360	4,052	272
	3.000%	2.725%	360	124,274	237
	2.750%	2.750%	420	10,700	338
	3.625%	2.936%	360	126,728	249
3.000%	3.000%	480	11,047	404	

HMRB Mortgage Loan Information
September 30, 2015

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2008DEF (Continued)	5.000%	3.209%	360	3,522,444	226
	3.250%	3.250%	360	8,120	275
	3.250%	3.250%	480	13,030	393
	3.125%	3.277%	420	8,982	340
	3.375%	3.544%	420	7,836	342
	4.125%	3.581%	360	19,711	259
	3.750%	3.750%	420	269	316
	3.875%	3.971%	420	16,961	335
	4.000%	4.000%	480	6,672	394
	4.000%	4.030%	420	4,800	356
	4.125%	4.125%	480	13,355	402
	5.875%	4.162%	360	142,864	252
	4.875%	4.238%	360	45,114	262
	5.250%	4.304%	360	2,250,426	234
	4.250%	4.336%	360	164,087	234
	3.875%	4.374%	360	18,753	277
	4.375%	4.375%	420	8,299	335
	4.375%	4.375%	480	10,096	406
	4.500%	4.691%	420	8,734	336
	4.750%	4.750%	420	11,367	335
	4.750%	4.750%	480	7,442	417
	4.875%	4.914%	420	7,510	332
	6.250%	5.001%	360	506,116	184
	5.950%	5.074%	360	71,303	107
	4.000%	5.198%	360	197,946	255
	5.250%	5.250%	420	183	319
	5.125%	5.297%	420	11,230	339
	5.625%	5.322%	360	1,128,060	258
	5.375%	5.361%	360	578,009	267
	6.500%	5.365%	360	2,217,149	163
	6.750%	5.403%	360	1,260,232	163
	7.500%	5.439%	360	174,775	167
	4.375%	5.472%	360	208,633	247
	5.375%	5.559%	420	14,834	338
	7.000%	5.719%	360	1,304,058	168
	6.625%	5.728%	360	7,139	129
	5.750%	5.750%	480	2,181	378
	5.750%	5.750%	420	21,029	325
	5.625%	5.772%	420	29,991	337
	5.875%	5.875%	480	1,502	377
	4.625%	5.965%	360	200,024	271
	6.000%	5.989%	480	26,592	398
	7.250%	6.000%	360	831,068	169
	6.125%	6.077%	480	28,926	392
	6.125%	6.173%	420	7,355	336
	6.125%	6.193%	360	4,091	267
	6.000%	6.295%	420	361,234	332
	6.250%	6.298%	420	81,374	332
	7.750%	6.308%	360	237,191	178
	6.375%	6.375%	420	4,623	337
	6.375%	6.375%	480	12,076	394
	8.000%	6.459%	360	101,587	161
	7.600%	6.481%	360	16,112	110
	6.500%	6.500%	420	11,932	333
	6.625%	6.572%	480	14,932	395
	6.750%	6.726%	420	39,071	337
	5.500%	6.727%	360	2,550,501	252
	6.875%	6.875%	480	42,209	393
	7.625%	6.880%	360	87,848	113
	7.000%	7.000%	420	98,885	336
	7.125%	7.125%	480	19,720	402
	7.250%	7.250%	420	13,230	335
	3.750%	7.539%	360	77,594	287
	8.100%	7.566%	360	59,937	104
	8.125%	7.766%	360	9,758	111
	8.375%	8.005%	360	18,425	113
	5.750%	8.503%	360	2,758,606	254
	6.000%	9.122%	360	1,799,381	249
				33,672,388	
	HMRB 2008GHI	2.000%	2.013%	420	1,861,136
2.000%		2.204%	480	198,097	400
2.250%		2.250%	360	377,011	302
2.625%		2.625%	360	265,444	279
2.875%		2.875%	420	426,347	337
2.875%		2.929%	480	520,211	431
3.000%		3.000%	360	103,414	262
2.000%		3.035%	360	548,189	273
3.125%		3.125%	420	324,837	334
3.000%		3.176%	480	271,117	396
3.000%		3.182%	420	664,384	349
3.250%		3.250%	360	83,527	278
3.250%		3.250%	480	704,983	401
3.375%		3.375%	360	506,813	286
3.750%		3.750%	360	154,114	286
3.875%		3.875%	360	98,572	286
4.000%		4.121%	360	1,162,163	246
4.375%		4.375%	480	264,102	395
4.375%		4.434%	360	311,652	260
4.500%		4.500%	420	208,618	333
4.625%		4.653%	360	643,547	274
4.875%		4.875%	360	440,408	261
4.875%		4.875%	420	297,903	335
4.250%		4.920%	360	1,983,418	233
5.000%		5.000%	480	227,117	421
5.125%		5.125%	420	365,957	331
4.750%		5.162%	480	652,501	400
5.250%		5.250%	420	445,635	357
5.375%		5.375%	420	293,705	332
3.625%		5.660%	360	21,495	263
5.375%		5.691%	480	429,992	391
5.500%		5.940%	420	248,818	341

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)	
HMRB 2008GHI (Continued)	5.875%	6.101%	480	350,145	418	
	6.000%	6.111%	420	2,029,900	334	
	6.000%	6.113%	480	215,660	388	
	6.125%	6.125%	360	309,381	276	
	5.625%	6.199%	480	132,264	401	
	5.375%	6.260%	360	373,756	261	
	6.000%	6.337%	360	1,511,246	251	
	6.250%	6.352%	420	3,325,749	334	
	6.250%	6.359%	360	5,482,580	267	
	6.375%	6.375%	420	599,256	332	
	6.375%	6.462%	360	826,706	270	
	6.500%	6.500%	420	1,944,146	333	
	4.500%	6.525%	360	9,759,761	227	
	6.625%	6.625%	360	179,877	280	
	6.625%	6.625%	420	424,799	339	
	6.500%	6.685%	360	4,938,624	265	
	6.625%	6.715%	480	2,604,909	394	
	6.500%	6.750%	480	3,431,809	390	
	6.750%	6.750%	480	321,538	388	
	6.125%	6.750%	480	3,486,578	392	
	6.375%	6.750%	480	3,781,807	393	
	6.750%	6.750%	420	1,476,280	334	
	5.750%	6.821%	360	598,998	213	
	6.875%	6.875%	480	309,368	391	
	6.750%	6.932%	360	2,549,911	261	
	4.750%	6.984%	360	8,435,868	232	
	7.000%	7.000%	420	913,745	333	
	7.125%	7.125%	360	1,698,174	278	
	7.125%	7.125%	480	468,048	400	
	5.875%	7.236%	360	321,648	252	
	5.125%	7.300%	360	854,993	267	
	7.000%	7.311%	360	1,279,665	253	
	5.250%	7.449%	360	2,212,201	227	
	7.250%	8.660%	360	371,480	174	
	5.500%	8.685%	360	1,758,619	244	
	7.500%	8.835%	360	88,267	178	
	5.000%	9.033%	360	4,713,300	236	
	5.625%	9.417%	360	594,505	249	
	8.000%	9.792%	360	140,231	176	
	7.750%	10.307%	360	221,386	179	
				<u>90,142,404</u>		
	HMRB 2008JK	2.000%	2.054%	420	1,071,821	343
		2.125%	2.142%	420	260,221	338
		2.000%	2.260%	360	1,345,306	279
		2.250%	2.577%	360	104,122	272
		2.750%	2.750%	420	274,947	338
		3.000%	3.000%	480	283,870	404
3.000%		3.069%	420	420,867	339	
3.250%		3.250%	360	208,645	275	
3.250%		3.250%	480	334,813	393	
3.125%		3.281%	420	223,984	340	
3.375%		3.544%	420	201,338	342	
3.875%		3.971%	420	435,825	335	
4.000%		4.000%	480	171,441	394	
4.000%		4.032%	420	116,702	358	
4.125%		4.125%	360	59,848	280	
4.125%		4.125%	480	343,151	402	
3.875%		4.374%	360	481,857	277	
4.375%		4.375%	420	213,254	335	
4.375%		4.375%	480	259,429	406	
3.750%		4.395%	360	119,161	272	
4.000%		4.523%	360	285,172	277	
4.500%		4.725%	420	190,721	339	
4.500%		4.733%	360	406,189	273	
4.750%		4.750%	420	285,782	335	
4.750%		4.750%	480	191,223	417	
4.250%		4.830%	360	171,891	270	
4.625%		4.868%	360	717,309	274	
4.875%		4.914%	420	192,982	332	
5.125%		5.299%	420	285,257	339	
5.375%		5.559%	420	381,166	338	
4.750%		5.567%	360	425,663	281	
5.750%		5.750%	420	194,460	335	
5.625%		5.772%	420	770,624	337	
3.000%		5.880%	360	401,137	274	
6.000%		6.000%	480	582,615	401	
6.125%		6.125%	480	713,708	393	
6.125%		6.174%	420	184,927	336	
6.250%		6.298%	420	2,069,573	332	
5.375%		6.300%	360	9,563,269	272	
5.750%		6.300%	360	4,783,585	272	
5.625%		6.300%	360	3,011,488	272	
5.500%		6.300%	360	6,192,790	277	
6.000%		6.300%	360	5,564,241	271	
6.250%		6.300%	360	2,191,838	273	
6.125%		6.300%	360	103,332	267	
6.000%		6.300%	420	9,140,635	332	
6.375%		6.375%	420	118,797	337	
6.375%	6.375%	480	310,297	394		
6.500%	6.500%	360	1,619,384	273		
6.500%	6.500%	420	306,595	333		
6.625%	6.625%	480	380,614	395		
6.750%	6.750%	360	285,602	278		
6.750%	6.750%	420	1,000,309	337		
6.875%	6.875%	480	1,084,568	393		
7.000%	7.000%	360	224,985	277		
7.000%	7.000%	420	2,540,885	336		
7.125%	7.125%	480	506,719	402		
7.250%	7.250%	420	339,954	335		
			<u>64,650,884</u>			

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB 2008LM	3.250%	1.858%	360	1,909	247
	2.000%	2.000%	480	216,652	398
	2.000%	2.000%	420	340,270	349
	2.000%	2.016%	360	968,740	286
	2.375%	2.375%	360	355,714	309
	3.000%	2.951%	360	2,422,544	276
	3.000%	3.000%	480	638,459	421
	5.875%	3.001%	360	33,039	247
	5.000%	3.130%	360	1,093,217	236
	3.250%	3.250%	480	657,675	395
	3.375%	3.375%	360	161,838	275
	4.500%	3.386%	360	643,467	249
	4.875%	3.400%	360	504,076	252
	4.750%	3.496%	360	286,620	240
	3.500%	3.500%	480	121,694	398
	3.625%	3.625%	360	103,489	283
	3.625%	3.625%	420	330,699	337
	3.750%	3.750%	360	154,547	274
	3.750%	3.750%	480	251,873	414
	3.750%	3.750%	420	406,206	337
	4.000%	3.834%	360	549,031	271
	3.875%	3.875%	360	826,413	280
	5.250%	4.013%	360	1,645,473	248
	4.125%	4.125%	360	173,802	285
	4.250%	4.250%	360	335,483	276
	4.375%	4.375%	360	116,442	274
	4.625%	4.520%	360	819,479	280
	5.750%	4.704%	360	389,026	236
	4.750%	4.750%	420	198,991	335
	5.500%	5.130%	360	3,681,900	257
	5.625%	5.245%	360	361,132	292
	5.125%	5.322%	360	1,096,053	276
	5.375%	5.375%	360	3,631,583	272
	5.625%	5.625%	480	589,432	433
	5.875%	5.875%	420	606,320	341
	6.000%	5.888%	360	6,421,390	270
	6.125%	6.125%	360	1,395,049	280
	6.250%	6.179%	360	4,986,158	274
	6.375%	6.375%	480	163,483	403
	6.500%	6.495%	360	18,004,727	276
	6.625%	6.625%	360	193,402	278
	6.750%	6.750%	360	2,849,686	279
	6.750%	6.750%	420	365,359	338
	6.875%	6.875%	480	349,310	394
	7.000%	7.000%	480	332,420	406
	7.000%	7.000%	360	5,101,943	275
	7.000%	7.000%	420	3,676,685	338
	7.125%	7.125%	360	135,618	281
	7.125%	7.125%	480	2,145,484	401
				<u>70,884,004</u>	
HMRB GENERAL	6.500%	0.000%	480	3,862	385
	6.750%	0.000%	480	12,954	385
	5.125%	0.000%	480	1,317	384
	6.250%	0.000%	480	3,267	388
	3.250%	0.226%	360	6,780	248
	6.625%	0.303%	480	8,254	388
	1.375%	1.375%	360	457,815	133
	1.500%	1.500%	360	561,581	117
	1.750%	1.750%	360	32,596	115
	6.750%	1.819%	420	12,690	328
	2.000%	1.958%	480	50,483	383
	7.000%	1.972%	480	7,839	402
	2.000%	1.999%	420	1,158,102	315
	2.000%	2.049%	360	1,689,958	240
	2.125%	2.125%	420	94,786	308
	2.250%	2.250%	480	7,098	379
	2.250%	2.250%	420	61,191	318
	2.250%	2.250%	360	181,965	116
	3.500%	2.362%	360	18,120	260
	2.375%	2.375%	360	2,363	309
	3.125%	2.601%	360	20,421	256
	2.625%	2.625%	360	23,217	255
	2.750%	2.750%	420	273	338
	2.875%	2.875%	420	64,087	314
	3.000%	2.960%	360	6,039,334	236
	3.000%	2.986%	420	291,535	321
	2.875%	2.989%	360	79,766	209
	3.000%	3.000%	480	4,523	420
	3.125%	3.127%	420	17,642	318
	3.250%	3.320%	480	1,011,033	390
	3.375%	3.375%	360	1,075	275
	3.500%	3.500%	480	808	398
	3.500%	3.500%	420	74,339	303
	3.375%	3.544%	420	200	342
	3.625%	3.625%	420	2,197	337
	3.750%	3.750%	480	1,673	414
	3.750%	3.750%	420	80,556	310
	3.875%	3.925%	360	627,422	222
	3.875%	3.971%	420	433	335
	4.000%	4.000%	480	170	394
	4.000%	4.000%	420	42,300	317
	4.000%	4.043%	360	13,602,085	218
	4.125%	4.125%	420	9,463	318
	4.125%	4.125%	480	341	402
	4.125%	4.175%	360	511,387	242
	4.625%	4.224%	420	21,073	329
	3.625%	4.295%	360	468,397	254
	4.375%	4.375%	480	258	406
	4.375%	4.375%	420	74,795	308
	4.250%	4.412%	360	25,253,571	225
4.500%	4.500%	420	139,192	315	

**HMRB Mortgage Loan Information
September 30, 2015**

Series Name	Underlying Mortgage Rate	Weighted Average Yield to Series	Loan Term	Outstanding Principal Amount of Mortgage Loan Portfolio at September 30, 2015	Weighted Average Maturity (in months)
HMRB GENERAL (Continued)	4.500%	4.534%	360	32,712,841	225
	4.750%	4.750%	480	190	417
	4.750%	4.750%	420	157,968	311
	4.625%	4.855%	360	569,892	218
	4.875%	4.875%	480	19,796	372
	4.875%	4.875%	420	682,477	308
	5.000%	5.000%	420	91,096	298
	4.750%	5.042%	360	50,986,552	226
	5.125%	5.126%	420	97,023	320
	3.750%	5.193%	360	280,062	244
	5.200%	5.200%	360	121,230	132
	5.250%	5.250%	420	10,329,817	301
	5.000%	5.360%	360	51,803,286	225
	5.750%	5.377%	360	14,080,423	195
	4.375%	5.424%	360	845,785	242
	4.875%	5.445%	360	892,176	250
	5.250%	5.478%	360	27,215,712	218
	5.500%	5.488%	360	13,459,874	218
	5.500%	5.500%	420	7,212,116	303
	6.125%	5.557%	360	205,112	268
	5.375%	5.559%	420	378	338
	5.625%	5.625%	480	3,915	433
	5.750%	5.750%	480	256,982	375
	5.750%	5.750%	420	5,888,211	309
	5.625%	5.772%	420	765	337
	5.125%	5.785%	360	3,369,893	253
	6.125%	5.813%	480	290,202	375
	5.375%	5.814%	360	1,569,239	251
	5.875%	5.875%	480	133,468	379
	5.875%	5.875%	420	239,045	312
	6.000%	5.962%	360	12,766,857	168
	6.000%	5.966%	480	592,590	376
	6.000%	6.002%	420	1,666,625	318
	5.950%	6.032%	360	1,239,465	104
	6.125%	6.125%	420	424,337	313
	5.625%	6.191%	360	4,479,459	251
	6.250%	6.239%	420	346,343	313
	6.375%	6.375%	480	1,394	401
	6.375%	6.375%	420	73,502	332
	6.250%	6.378%	360	7,925,585	162
	6.625%	6.442%	360	584,918	137
	6.625%	6.625%	420	11,549	329
	6.375%	6.750%	360	517,903	273
	6.750%	6.768%	360	6,428,057	144
	6.500%	6.834%	360	7,382,267	160
	6.875%	6.875%	360	788,590	131
	6.875%	6.875%	480	3,397	394
	7.125%	6.988%	360	538,885	139
	7.000%	7.000%	420	26,944	338
	5.875%	7.007%	360	2,199,920	257
7.125%	7.125%	480	14,754	401	
6.500%	7.194%	420	475,727	331	
7.250%	7.250%	420	337	335	
7.000%	7.252%	360	5,795,644	145	
7.300%	7.300%	360	39,803	91	
7.375%	7.375%	360	222,159	113	
7.250%	7.385%	360	7,536,640	132	
7.500%	7.453%	360	5,111,926	112	
7.750%	7.723%	360	2,134,033	129	
7.600%	7.741%	360	206,328	83	
7.875%	7.875%	360	200,947	90	
7.900%	7.900%	300	7,366	4	
7.950%	7.950%	360	739	75	
7.625%	8.002%	360	281,256	113	
8.000%	8.003%	360	849,271	157	
8.020%	8.020%	360	8,070	77	
8.150%	8.150%	360	718,892	53	
8.200%	8.200%	360	39,872	70	
8.250%	8.250%	360	154,762	89	
8.100%	8.287%	360	276,457	83	
8.125%	8.307%	360	31,242	111	
8.350%	8.350%	360	376,169	61	
8.400%	8.400%	360	264,497	29	
8.375%	8.427%	360	214,136	109	
8.500%	8.500%	360	884,015	67	
8.550%	8.550%	360	507,623	54	
8.600%	8.600%	360	73,857	69	
8.625%	8.625%	360	269,186	112	
8.700%	8.700%	360	626,288	53	
8.800%	8.800%	360	598,853	42	
8.850%	8.850%	360	197,796	41	
8.950%	8.950%	360	234,939	36	
			352,704,286		
HMRB Total				1,737,920,908	

HMRB loan portfolio as of September 30, 2015
By Insurance Type

	**Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count								
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	Totals	
Federal Guaranty												
FHA	6,258	\$ 515,122,871	29.64%	304	4.86%	99	1.58%	154	2.46%	557	8.90%	
VA	125	9,983,274	0.57%	7	5.60%	1	0.80%	1	0.80%	9	7.20%	
RHS	70	9,525,939	0.55%	2	2.86%	-	0.00%	-	0.00%	2	2.86%	
Conventional loans												
with MI												
MI with Reinsurance	1,871	436,238,271	25.10%	82	4.38%	14	0.75%	71	3.79%	167	8.93%	
No Reinsurance	334	61,393,815	3.53%	20	5.99%	7	2.10%	17	5.09%	44	13.17%	
without MI												
Originated with no MI	3,258	481,862,797	27.73%	83	2.55%	16	0.49%	58	1.78%	157	4.82%	
MI Cancelled*	1,571	223,793,941	12.88%	44	2.80%	9	0.57%	13	0.83%	66	4.20%	
Total HMRB	13,487	\$ 1,737,920,908	100.00%	542	4.02%	146	1.08%	314	2.33%	1,002	7.43%	

* Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

** 7729 of whole loans shared a participation with one of the Agency's Residential Mortgage Revenue Bonds indentures.
Principal balances shown reflect the participations owned by the HMRB Indenture.

The California Housing Loan Insurance Fund (“Mortgage Insurance Fund”)

The Mortgage Insurance Fund, a separate statutory fund administered by the Agency, was relied upon to provide mortgage insurance coverage for certain of the single-family mortgage loans held under the Indenture. A portion of the loans insured by the Mortgage Insurance Fund are reinsured by Genworth in which Genworth pays 75% of the claim and the Mortgage Insurance Fund pays 25%.

As of June 30, 2015 the Mortgage Insurance Fund does not have available resources to pay claims. However each month, the Mortgage Insurance Fund continues to receive its share of premiums from policies still in force and uses the monthly premiums received to pay outstanding claims. Genworth continues to pay their portion of the claims.

As of the date of this Annual Report the Agency is not accepting reservations for new Mortgage Loans to be funded under the indenture.

HMRB Bond Series	Cash Reserve Balance as of August 31, 2015	
2000 LMN	\$	701,597
2000 TUV		712,758
2000 X-2YZ		1,204,599
2001 ABCD		863,984
2001 EFG		808,417
2001 HIJK		1,497,734
2001 LMNO		1,312,504
2001 QRS		815,443
2001 TUV		133,912
2002 HJK		1,321,765
2002 LMN		593,676
2003 HI		1,178,159
2003 MN		1,846,975
2004 DEF		842,809
2005 A		1,695,243
2005 B		1,888,981
2005 EF		1,735,243
2006 BC		1,460,243
2006 GHI		7,493
2006 JK		2,406,468
2006 LM		1,504
2007 ABC		2,678,692
2007 DE		2,404,078
2007 FGH		4,078,466
2007 IJK		1,528,273
2007 LMN		2,768,409
2008 ABC		1,306,711
2008 DEF		1,339,859
2008 GHI		3,859,365
2008 JK		753,657
2008 LM		120,261
General		17,585,799
		<hr/>
		61,453,074
		<hr/> <hr/>

Appendix H

CALIFORNIA HOUSING FINANCE AGENCY MORTGAGE BACKED SECURITIES as of June 30, 2015

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Remaining Term	MBS Term	Outstanding Principal Amount of Mortgage Backed Securities at June 30, 2015
Home Mortgage Revenue Bonds (HMRB):												
HMRB 2007 Series LMN	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	331	426	48,235
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	331	426	109,083
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	331	426	9,527
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949168	31413L6D6	1-Sep-2007	1-Sep-2037	266	365	483,727
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949169	31413L6E4	1-Oct-2007	1-Oct-2037	267	365	518,497
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969254	31414LH76	1-Feb-2008	1-Feb-2038	271	365	1,302,728
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Feb-2008	1-Mar-2038	272	366	231,348
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	332	423	103,162
												2,806,308
HMRB 2008 Series ABC												
	Program	6.030%	6.030%	6.375%	FNMA	953983	31413SJ47	1-Nov-2007	1-Nov-2042	328	426	529,248
	Program	6.280%	6.280%	6.625%	FNMA	953984	31413SJ54	1-Nov-2007	1-Nov-2042	328	426	530,376
	Program	6.030%	6.030%	6.375%	FNMA	954008	31413SKV5	1-Dec-2007	1-Nov-2042	328	425	97,467
	Program	6.405%	6.405%	6.750%	FNMA	954010	31413SKX1	1-Dec-2007	1-Nov-2042	328	425	142,812
	Program	6.030%	6.030%	6.375%	FNMA	954097	31413SNNO	1-Dec-2007	1-Dec-2042	329	426	271,691
	Program	6.030%	6.030%	6.375%	FNMA	954171	31413SQY3	1-Dec-2007	1-Dec-2042	329	426	972,030
	Program	6.030%	6.030%	6.375%	FNMA	954263	31413STU8	1-Dec-2007	1-Dec-2042	329	426	210,287
	Program	6.030%	6.030%	6.375%	FNMA	954327	31413SVU5	1-Jan-2008	1-Dec-2042	329	425	523,384
	Program	6.280%	6.280%	6.625%	FNMA	954329	31413SVW1	1-Jan-2008	1-Dec-2042	329	425	268,656
	Program	6.030%	6.030%	6.375%	FNMA	954425	31413SYW8	1-Jan-2008	1-Dec-2042	329	425	342,353
	Program	6.280%	6.280%	6.625%	FNMA	954426	31413SYX6	1-Jan-2008	1-Jan-2043	330	426	180,038
	Program	6.405%	6.405%	6.750%	FNMA	954427	31413SY44	1-Jan-2008	1-Oct-2042	327	423	144,917
	Program	6.030%	6.030%	6.375%	FNMA	954428	31413SY21	1-Jan-2008	1-Dec-2042	329	425	125,686
	Program	6.030%	6.030%	6.375%	FNMA	954442	31413SZF4	1-Jan-2008	1-Jan-2043	330	426	195,441
	Program	6.030%	6.030%	6.375%	FNMA	954555	31413S5Q3	1-Jan-2008	1-Jan-2043	330	426	112,194
	Program	6.030%	6.030%	6.375%	FNMA	954577	31413S6N9	1-Jan-2008	1-Jan-2043	330	426	782,827
	Program	3.375%	0.000%	3.875%	GNMA	759281	36230UJ26	16-Feb-2011	15-Feb-2041	308	365	945,965
	Program	3.375%	0.000%	3.875%	GNMA	759378	36230UM30	1-Jan-2011	15-Dec-2040	306	365	82,386
	Program	3.375%	0.000%	3.875%	GNMA	759423	36230UPG8	13-Jan-2011	15-Jan-2041	307	365	312,555
	Program	3.375%	0.000%	3.875%	GNMA	759557	36230UTN9	8-Feb-2011	15-Jan-2041	307	364	399,844
	Program	3.500%	0.000%	4.000%	GNMA	759558	36230UTP4	8-Feb-2011	15-Dec-2040	306	363	35,203
	Program	3.375%	0.000%	3.875%	GNMA	759559	36230UTQ2	8-Feb-2011	15-Dec-2040	306	363	65,448
	Program	3.375%	0.000%	3.875%	GNMA	762681	36176DC50	3-Mar-2011	15-Feb-2041	308	365	574,085
	Program	3.500%	0.000%	4.000%	GNMA	762684	36176DCV3	3-Mar-2011	15-Jan-2041	307	364	7,880
	Program	3.250%	0.000%	3.750%	GNMA	762690	36176DC35	7-Mar-2011	15-Jan-2041	307	364	81,665
	Program	3.500%	0.000%	4.000%	GNMA	762691	36176DC43	3-Mar-2011	15-Feb-2041	308	365	258,860
	Program	3.375%	0.000%	3.875%	GNMA	762692	36176DC50	3-Mar-2011	15-Feb-2041	308	365	52,084
	Program	3.375%	0.000%	3.875%	GNMA	762763	36176DFC2	22-Mar-2011	15-Feb-2041	308	364	889,659
	Program	3.500%	0.000%	4.000%	GNMA	762764	36176DFD0	22-Mar-2011	15-Feb-2041	308	364	313,672
	Program	3.625%	0.000%	4.125%	GNMA	762765	36176DFE8	22-Mar-2011	15-Mar-2041	309	365	265,468
	Program	3.500%	0.000%	4.000%	GNMA	762773	36176DFN8	22-Mar-2011	15-Mar-2041	309	365	47,370
	Program	3.375%	0.000%	3.875%	GNMA	762774	36176DFP3	22-Mar-2011	15-Feb-2041	308	364	71,299
	Program	3.625%	0.000%	4.125%	GNMA	762800	36176DGH0	22-Mar-2011	15-Feb-2041	308	364	18,116
	Program	3.375%	0.000%	3.875%	GNMA	762934	36176DLP6	30-Mar-2011	15-Apr-2041	310	366	67,338
	Program	3.500%	0.000%	4.000%	GNMA	762935	36176DLQ4	30-Mar-2011	15-Mar-2041	309	365	85,284
	Program	3.625%	0.000%	4.125%	GNMA	762936	36176DLR2	30-Mar-2011	15-Mar-2041	309	365	147,360
	Program	3.750%	0.000%	4.250%	GNMA	762951	36176DL84	30-Mar-2011	15-Mar-2041	309	365	16,014
	Program	3.500%	0.000%	4.000%	GNMA	762967	36176DMQ3	5-Apr-2011	15-Mar-2041	309	365	48,140
	Program	3.625%	0.000%	4.125%	GNMA	762968	36176DMR1	5-Apr-2011	15-Apr-2041	310	366	228,599
	Program	3.375%	0.000%	3.875%	GNMA	762990	36176DNF6	14-Apr-2011	15-May-2041	311	366	30,416
	Program	3.625%	0.000%	4.125%	GNMA	762992	36176DNH2	14-Apr-2011	15-Apr-2041	310	365	149,375
	Program	3.500%	0.000%	4.000%	GNMA	763059	36176DQL0	28-Apr-2011	15-Apr-2041	310	365	93,121
	Program	3.625%	0.000%	4.125%	GNMA	763061	36176DQN6	28-Apr-2011	15-Apr-2041	310	365	182,150
	Program	3.750%	0.000%	4.250%	GNMA	763062	36176DQP1	28-Apr-2011	15-Mar-2041	309	364	40,489
	Program	3.375%	0.000%	3.875%	GNMA	763167	36176DYY9	5-May-2011	15-Feb-2041	308	363	25,594
	Program	3.500%	0.000%	4.000%	GNMA	763168	36176DTZ6	5-May-2011	15-Mar-2041	309	364	51,373
	Program	3.500%	0.000%	4.000%	GNMA	763169	36176DTZ9	5-May-2011	15-Apr-2041	310	365	76,504
	Program	3.625%	0.000%	4.125%	GNMA	763170	36176DT37	5-May-2011	15-Apr-2041	310	365	803,047
	Program	3.750%	0.000%	4.250%	GNMA	763171	36176DT45	5-May-2011	15-Apr-2041	310	365	43,939
	Program	3.500%	0.000%	4.000%	GNMA	763211	36176DVC4	17-May-2011	15-Apr-2041	310	364	21,661
	Program	3.625%	0.000%	4.125%	GNMA	763212	36176DVD2	17-May-2011	15-Mar-2041	309	363	26,052
	Program	3.625%	0.000%	4.125%	GNMA	763213	36176DVE0	17-May-2011	15-Apr-2041	310	364	651,628
	Program	3.750%	0.000%	4.250%	GNMA	763214	36176DVF7	17-May-2011	15-Apr-2041	310	364	78,896
	Program	3.375%	0.000%	3.875%	GNMA	763284	36176DXM0	26-May-2011	15-Mar-2041	309	363	36,442
	Program	3.500%	0.000%	4.000%	GNMA	763285	36176DXN8	26-May-2011	15-Apr-2041	310	364	13,647
	Program	3.625%	0.000%	4.125%	GNMA	763286	36176DXP3	26-May-2011	15-May-2041	311	365	401,420
	Program	3.625%	0.000%	4.125%	GNMA	763287	36176DXQ1	26-May-2011	15-Apr-2041	310	364	18,864
	Program	3.750%	0.000%	4.250%	GNMA	763288	36176DXR9	26-May-2011	15-May-2041	311	365	336,387
	Program	3.875%	0.000%	4.375%	GNMA	763289	36176DXS7	26-May-2011	15-May-2041	311	365	91,466
	Program	3.500%	0.000%	4.000%	GNMA	763367	36176DZ89	26-May-2011	15-May-2041	311	365	22,574
	Program	3.625%	0.000%	4.125%	GNMA	763368	36176DZ97	26-May-2011	15-May-2041	311	365	213,028
	Program	3.750%	0.000%	4.250%	GNMA	763369	36176D2A0	26-May-2011	15-May-2041	311	365	191,208
	Program	3.875%	0.000%	4.375%	GNMA	763370	36176D2B8	26-May-2011	15-May-2041	311	365	61,700
	Program	4.000%	0.000%	4.500%	GNMA	763371	36176D2C6	26-May-2011	15-May-2041	311	365	52,689
	Program	3.750%	0.000%	4.250%	GNMA	770691	36176M7C1	7-Jun-2011	15-May-2041	311	365	43,124
	Program	3.500%	0.000%	4.000%	GNMA	770692	36176M7D9	7-Jun-2011	15-May-2041	311	365	35,107
	Program	3.875%	0.000%	4.375%	GNMA	770693	36176M7E7	7-Jun-2011	15-May-2041	311	365	17,114
	Program	3.750%	0.000%	4.250%	GNMA	770694	36176M7F4	7-Jun-2011	15-May-2041	311	365	120,856
	Program	3.625%	0.000%	4.125%	GNMA	770695	36176M7G2	7-Jun-2011	15-May-2041	311	365	191,399
	Program	3.875%	0.000%	4.375%	GNMA	770696	36176M7H0	7-Jun-2011	15-May-2041	311	365	77,756
	Program	4.000%	0.000%	4.500%	GNMA	770697	36176M7J6	7-Jun-2011	15-May-2041	311	365	29,193
	Program	4.125%	0.000%	4.625%	GNMA	770698	36176M7K3	7-Jun-2011	15-May-2041	311	365	33,456
	Program	3.500%	0.000%	4.000%	GNMA	770701	36176NAA9	16-Jun-2011	15-Apr-2041	310	363	88,303
	Program	3.750%	0.000%	4.250%	GNMA	770702	36176NAB7	16-Jun-2011	15-Apr-2041	310	363	25,092
	Program	3.500%	0.000%	4.000%	GNMA	770703	36176NAC5	16-Jun-2011	15-May-2041	311	364	

CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of June 30, 2015

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Remaining Term	MBS Term	Outstanding Principal Amount of Mortgage Backed Securities at June 30, 2015
Home Mortgage Revenue Bonds (HMRB):												
HMRB 2008 Series ABC (continued)												
	Program	4.000%	0.000%	4.500%	GNMA	770825	36176ND65	28-Jun-2011	15-May-2041	311	364	3,077
	Program	4.000%	0.000%	4.500%	GNMA	770863	36176NFC0	28-Jun-2011	15-Jun-2041	312	365	79,396
	Program	3.750%	3.750%	4.250%	GNMA	770864	36176NFD8	29-Jun-2011	15-Jun-2041	312	365	54,977
	Program	3.625%	3.625%	4.125%	GNMA	770865	36176NFE6	29-Jun-2011	15-May-2041	311	364	9,438
	Program	3.500%	0.000%	4.000%	GNMA	770866	36176NFF3	28-Jun-2011	15-May-2041	311	364	16,341
	Program	3.875%	3.875%	4.375%	GNMA	770867	36176NFG1	29-Jun-2011	15-Jun-2041	312	365	57,938
	Program	4.125%	4.125%	4.625%	GNMA	770868	36176NFH9	29-Jun-2011	15-Jun-2041	312	365	10,122
	Program	3.750%	0.000%	4.250%	GNMA	770872	36176NFM8	28-Jun-2011	15-May-2041	311	364	18,742
	Program	4.000%	0.000%	4.500%	GNMA	770873	36176NFM6	28-Jun-2011	15-Jun-2041	312	365	16,833
	Program	3.875%	0.000%	4.375%	GNMA	770874	36176NFP1	28-Jun-2011	15-May-2041	311	364	20,856
	Program	3.625%	0.000%	4.125%	GNMA	770875	36176NFO9	28-Jun-2011	15-Jun-2041	312	365	22,040
	Program	4.125%	0.000%	4.625%	GNMA	770876	36176NFR7	28-Jun-2011	15-Jun-2041	312	365	2,947
	Program	3.500%	3.500%	4.000%	GNMA	770883	36176NFY2	29-Jun-2011	15-Feb-2041	308	361	9,876
	Program	3.750%	3.750%	4.250%	GNMA	770927	36176NHC8	18-Jul-2011	15-Jun-2041	312	364	33,953
	Program	3.875%	3.875%	4.375%	GNMA	770928	36176NHD6	18-Jul-2011	15-Jun-2041	312	364	35,876
	Program	4.000%	4.000%	4.500%	GNMA	770929	36176NHE4	18-Jul-2011	15-Jun-2041	312	364	22,389
	Program	3.625%	3.625%	4.125%	GNMA	770930	36176NHF1	18-Jul-2011	15-May-2041	311	363	44,172
	Program	4.125%	4.125%	4.625%	GNMA	770933	36176NHJ3	18-Jul-2011	15-Jun-2041	312	364	16,589
	Program	4.125%	4.125%	4.625%	GNMA	770936	36176NHM6	18-Jul-2011	15-Jun-2041	312	364	14,089
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Feb-2008	1-Mar-2038	272	366	1,336,166
												17,254,248
HMRB 2008 Series DEF												
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	331	426	20,577
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	331	426	46,534
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	331	426	4,064
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872199	31409H7L2	1-Nov-2002	20-Jul-2032	205	362	94,835
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872212	31409JAM2	1-Jul-2007	1-Aug-2037	265	366	125,745
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872216	31409JAR1	1-Jul-2007	1-Jul-2037	264	365	32,539
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872222	31409JAX8	1-Jul-2007	1-Jul-2037	264	365	111,730
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872225	31409JAZ6	1-Jul-2007	1-Aug-2037	265	366	113,724
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872226	31409JAZ4	1-Jul-2007	1-Aug-2037	265	366	60,161
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949147	31413L5G0	1-Aug-2007	1-Aug-2037	265	365	84,945
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	332	423	44,008
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Jul-2007	1-Aug-2037	265	366	120,578
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969259	31414LJC3	1-Aug-2007	1-Aug-2037	265	365	205,776
	Bond Reserve	6.000%	6.000%	6.500%	GNMA	507843	36211BEQ3	1-Apr-1999	15-Jul-2028	157	357	12,657
	Bond Reserve	6.250%	6.250%	6.750%	GNMA	571158	36200SQK9	1-Sep-2001	15-Jul-2031	193	364	31,250
	Bond Reserve	6.500%	6.500%	7.000%	GNMA	571160	36200SQM5	1-Sep-2001	15-May-2030	179	349	11,438
	Bond Reserve	5.250%	5.250%	5.750%	GNMA	600916	36200GSD9	1-Sep-2001	15-May-2030	179	349	111,506
	Bond Reserve	5.750%	5.750%	6.250%	GNMA	600917	36200GSE7	1-May-1999	20-Jul-2028	157	356	33,918
	Bond Reserve	6.500%	6.500%	7.000%	GNMA	600930	36200GST4	1-Nov-2002	20-Jul-2032	205	362	24,205
												1,290,190
HMRB 2008 Series GHI												
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	331	426	102,002
	Program	5.905%	5.905%	6.250%	FNMA	961887	31414CCY2	1-Feb-2008	1-Jan-2043	330	425	461,173
	Program	6.030%	6.030%	6.375%	FNMA	954263	31413STU8	1-Dec-2007	1-Dec-2042	329	426	838
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969259	31414LJC3	1-Jun-2008	1-Mar-2038	272	362	431,440
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969260	31414LJD1	1-Jun-2008	1-Apr-2038	273	363	1,066,800
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969266	31414LJK5	1-Jun-2008	1-May-2038	274	364	1,243,899
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969270	31414LJP4	1-Jun-2008	1-Jun-2038	275	365	759,547
												4,065,698
HMRB 2008 Series JK												
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	331	426	579,957
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	331	426	1,312,539
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	331	426	114,429
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969270	31414LJP4	1-Jun-2008	1-Mar-2038	272	362	221,101
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	960979	31414BCO1	1-Jun-2008	1-Apr-2038	273	363	203,496
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	1-Jun-2008	1-Jun-2038	275	365	172,031
												2,603,553
HMRB 2008 Series LM												
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	331	426	201,760
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872201	31409JAA8	1-Feb-2007	1-Feb-2037	259	365	115,572
												317,331
HMRB General												
	Bond Reserve	5.750%	5.750%	6.250%	FNMA	450002	31380T3K5	1-Nov-1998	1-Jun-2028	155	360	326,742
	Bond Reserve	5.750%	5.750%	6.250%	FNMA	450003	31380T3L3	1-Nov-1998	1-Aug-2028	157	362	40,945
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	791697	31405KRS2	29-Dec-2004	1-Oct-2034	231	362	179,097
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	791706	31405KR37	16-Feb-2005	1-Feb-2035	235	365	247,294
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	791714	31405KSB8	29-Apr-2005	1-May-2034	226	353	632,213
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	791720	31405KSH5	23-Jun-2005	1-May-2035	238	363	229,875
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837055	31407P5Q7	29-Dec-2004	1-Oct-2033	219	350	636,339
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837065	31407P6A1	29-Dec-2004	1-Oct-2033	219	350	959,060
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837069	31407P6E3	29-Dec-2004	1-Oct-2033	219	350	642,089
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837072	31407P6H6	17-Apr-2006	1-Apr-2036	249	365	280,001
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872180	31409H6R0	16-Jun-2006	1-Jun-2036	251	365	448,624
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872190	31409H7B4	1-Sep-2006	1-Sep-2036	254	365	201,292
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872196	31409H7H1	1-Dec-2006	1-Dec-2036	257	365	619,808
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872211	31409JAL4	1-Apr-2007	1-Apr-2037	261	365	202,781
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872215	31409JAO3	1-May-2007	1-May-2037	262	365	269,245
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872220	31409JAV2	1-Jan-2007	1-Jan-2037	258	365	276,072
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872221	31409JAW0	1-Jun-2007	1-Jun-2037	263	365	343,246
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872222	31409JAX8	1-Jul-2007	1-Jul-2037	264	365	164,363
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872225	31409JAZ6	1-Jul-2007	1-Aug-2037	265	366	348,758
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872226	31409JAZ4	1-Jul-2007	1-Aug-2037	265	366	184,577
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949147	31413L5G0	1-Aug-2007	1-Aug-2037	265	365	260,482
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949150	31413L5K1	1-Aug-2007	1-Sep-2037	266	366	1,032,629
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	949153	31413L5N5	1-Sep-2007	1-Sep-2037	266	365	445,596
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949154	31413L5P0	1-Sep-2007	1-Sep-2037	266	365	338,639
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	949155	31413L5Q8	1-Feb-2008	1-Sep-2037	266	360	141,580
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949156	31413L5R6	1-Feb-2008				

