

California Housing Loan Insurance Fund
GAAP Balance Sheet
For the period ending 3-31-10

	For the Period Ended January 31, 2010	Monthly Change	For the Period Ended February 28, 2010	Monthly Change	For the Period Ended March 31, 2010
ASSETS					
Cash and cash equivalents	40,682.55	(432.36)	40,250.19	408.18	40,658.37
Investment in Surplus Money Investment Fund	63,040,000.00	(2,257,000.00)	60,783,000.00	(3,796,000.00)	56,987,000.00
Interest receivable	31,803.25	27,369.00	59,172.25	24,889.09	84,061.34
Due from California Housing Finance Fund	0.00	0.00	0.00	853,845.97	853,845.97
Other assets	1,345,743.30	54,774.03	1,400,517.33	(138,394.58)	1,262,122.75
Total Assets	64,458,229.10	(2,175,289.33)	62,282,939.77	(3,055,251.34)	59,227,688.43
LIABILITIES AND FUND EQUITY					
Liabilities					
Reserves for unpaid losses and loss adjustment expenses	62,976,568.57	(1,698,329.07)	61,278,239.50	(1,580,085.45)	59,698,154.05
Unearned premiums	224,133.32	(11,696.92)	212,436.40	(6,696.94)	205,739.46
Reinsurance payable	2,813,440.21	207,622.00	3,021,062.21	985,142.79	4,006,205.00
Accounts payable and other liabilities	14,416.88	(13,817.43)	599.45	395.41	994.86
Compensated absences	184,312.44	(40.02)	184,272.42	14,246.12	198,518.54
Due to other government entities	327,622.86	75,096.12	402,718.98	(402,718.98)	0.00
Total Liabilities	66,540,494.28	(1,441,165.32)	65,099,328.96	(989,717.05)	64,109,611.91
Fund Equity					
Invested in capital assets	32,993.39	(452.44)	32,540.95	(452.43)	32,088.52
Restricted by statute	(2,115,258.57)	(733,671.57)	(2,848,930.14)	(2,065,081.86)	(4,914,012.00)
Total Fund Equity	(2,082,265.18)	(734,124.01)	(2,816,389.19)	(2,065,534.29)	(4,881,923.48)
Total Liabilities and Fund Equity	64,458,229.10	(2,175,289.33)	62,282,939.77	(3,055,251.34)	59,227,688.43

California Housing Loan Insurance Fund
GAAP Income Statement
For the period ending 3-31-10

	For the Period Ended January 31, 2010	Monthly Change	For the Period Ended February 28, 2010	Monthly Change	For the Period Ended March 31, 2010
REVENUES					
Premium earned	1,622,112.16	1,490,747.09	3,112,859.25	1,479,047.15	4,591,906.40
Investment income	31,803.25	27,369.00	59,172.25	24,889.09	84,061.34
Other revenues	2,700.00	450.00	3,150.00	150.00	3,300.00
Total Revenues	1,656,615.41	1,518,566.09	3,175,181.50	1,504,086.24	4,679,267.74
EXPENSES					
Loss and loss adjustment expenses	2,809,492.38	1,161,629.71	3,971,122.09	2,505,750.06	6,476,872.15
Operating expenses	1,099,229.93	1,087,285.99	2,186,515.92	1,045,041.84	3,231,557.76
Other expenses	24,685.13	3,774.40	28,459.53	18,828.63	47,288.16
Total Expenses	3,933,407.44	2,252,690.10	6,186,097.54	3,569,620.53	9,755,718.07
OPERATING INCOME	(2,276,792.03)	(734,124.01)	(3,010,916.04)	(2,065,534.29)	(5,076,450.33)
Fund Equity at the Beginning of Year	194,526.85	0.00	194,526.85	0.00	194,526.85
Fund Equity at the End of Year	(2,082,265.18)	(734,124.01)	(2,816,389.19)	(2,065,534.29)	(4,881,923.48)