

California Housing Loan Insurance Fund
GAAP Balance Sheet
For the period ending 6-30-10

	For YTD Ended June 30, 2010	For YTD Ended June 30, 2009	Difference
ASSETS			
Cash and cash equivalents	40,011.43	37,473.86	2,537.57
Investment in Surplus Money Investment Fund	50,037,000.00	75,286,000.00	(25,249,000.00)
Interest receivable	74,873.34	290,102.72	(215,229.38)
Due from CalHFA and other govt entities	0.00	0.00	0.00
Other assets	1,188,954.53	1,662,773.71	(473,819.18)
Total Assets	51,340,839.30	77,276,350.29	(25,935,510.99)
LIABILITIES AND FUND EQUITY			
Liabilities			
Reserves for unpaid losses and loss adjustment expenses	57,549,318.16	44,946,593.51	12,602,724.65
Unearned premiums	176,239.79	241,701.72	(65,461.93)
Reinsurance payable	4,097,053.27	1,470,847.53	2,626,205.74
Accounts payable and other liabilities	59,455.54	28,573.07	30,882.47
Compensated absences	206,658.51	0.00	206,658.51
Due to CalHFA and other government entities	439,754.60	159,130.46	280,624.14
Total Liabilities	62,528,479.87	46,846,846.29	15,681,633.58
Fund Equity			
Invested in capital assets	30,731.22	36,160.41	(5,429.19)
Restricted by statute	(11,218,371.79)	30,393,343.59	(41,611,715.38)
Total Fund Equity	(11,187,640.57)	30,429,504.00	(41,617,144.57)
Total Liabilities and Fund Equity	51,340,839.30	77,276,350.29	(25,935,510.99)

California Housing Loan Insurance Fund
GAAP Income Statement
For the period ending 6-30-10

	For YTD Ended June 30, 2010	For YTD Ended June 30, 2009	Difference
REVENUES			
Premium earned	8,817,831.11	10,911,130.02	(2,093,298.91)
Investment income	158,934.68	657,763.58	(498,828.90)
Other revenues	4,200.00	1,708.46	2,491.54
Total Revenues	8,980,965.79	11,570,602.06	(2,589,636.27)
EXPENSES			
Loss and loss adjustment expenses	13,908,510.48	27,354,076.37	(13,445,565.89)
Operating expenses	6,386,300.28	7,917,802.80	(1,531,502.52)
Other expenses	68,322.45	22,521.62	45,800.83
Total Expenses	20,363,133.21	35,294,400.79	(14,931,267.58)
OPERATING INCOME/(LOSS)	(11,382,167.42)	(23,723,798.73)	12,341,631.31
Fund Equity at the Beginning of Year	194,526.85	54,153,302.73	(53,958,775.88)
Fund Equity at the End of Year	(11,187,640.57)	30,429,504.00	(41,617,144.57)