

California Housing Loan Insurance Fund
GAAP Balance Sheet
For the period ending 9-30-12

	For YTD Ended September 30, 2012	For YTD Ended September 30, 2011	Difference
ASSETS			
Cash and cash equivalents	156,278.68	1,930,656.82	(1,774,378.14)
Investment in Surplus Money Investment Fund	18,000.00	2,720,000.00	(2,702,000.00)
Interest receivable	19.96	1,108.87	(1,088.91)
Due from CalHFA	0.00	0.00	0.00
Other assets	993,295.24	1,467,558.28	(474,263.04)
Total Assets	1,167,593.88	6,119,323.97	(4,951,730.09)
LIABILITIES AND FUND EQUITY			
Liabilities			
Reserves for unpaid losses and loss adjustment expenses	29,699,916.84	38,187,933.98	(8,488,017.14)
Premium deficiency reserve	45,643,000.00	68,626,000.00	(22,983,000.00)
Unearned premiums	76,803.69	116,760.43	(39,956.74)
Reinsurance payable	382,963.93	501,753.14	(118,789.21)
Claims payable	28,061,715.50	2,032,194.27	26,029,521.23
Accounts payable and other liabilities	43,885.72	21,757.08	22,128.64
Compensated absences	90,329.88	56,669.33	33,660.55
Due to CalHFA	168,567.92	173,317.99	(4,750.07)
Due to other government entities	483,539.08	270,274.08	213,265.00
Total Liabilities	104,650,722.56	109,986,660.30	(5,335,937.74)
Fund Equity			
Invested in capital assets	18,907.48	24,849.59	(5,942.11)
Restricted	0.00	0.00	0.00
Unrestricted	(103,502,036.16)	(103,892,185.92)	390,149.76
Total Fund Equity	(103,483,128.68)	(103,867,336.33)	384,207.65
Total Liabilities and Fund Equity	1,167,593.88	6,119,323.97	(4,951,730.09)

California Housing Loan Insurance Fund
GAAP Income Statement
For the period ending 9-30-12

	For YTD Ended September 30, 2012	For YTD Ended September 30, 2011	Difference
REVENUES			
Premium earned	8,193,183.11	7,896,879.40	296,303.71
Investment income	66.63	37,132.13	(37,065.50)
Other revenues	900.00	1,650.00	(750.00)
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Total Revenues	8,194,149.74	7,935,661.53	258,488.21
EXPENSES			
Loss and loss adjustment expenses	13,800,650.99	12,756,024.76	1,044,626.23
Salaries and general expenses	5,986,907.51	5,729,716.22	257,191.29
Other expenses	100,718.94	(44,211.12)	144,930.06
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Total Expenses	19,888,277.44	18,441,529.86	1,446,747.58
OPERATING INCOME/(LOSS)	(11,694,127.70)	(10,505,868.33)	(1,188,259.37)
Fund Equity at the Beginning of Year	(91,789,000.98)	(93,361,468.00)	1,572,467.02
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Fund Equity at the End of Year	(103,483,128.68)	(103,867,336.33)	384,207.65
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