

California Housing Loan Insurance Fund
GAAP Statement of Net Position
For the period ending 6-30-13

	For YTD Ended June 30, 2013	For YTD Ended June 30, 2012	Difference
ASSETS			
Cash and cash equivalents	130,862.20	318,587.66	(187,725.46)
Investment in Surplus Money Investment Fund	0.00	41,000.00	(41,000.00)
Interest receivable	2.10	9.97	(7.87)
Due from CalHFA	0.00	0.00	0.00
Other assets	885,745.59	1,077,004.83	(191,259.24)
	1,016,609.89	1,436,602.46	(419,992.57)
LIABILITIES AND NET POSITION			
Liabilities			
Reserves for unpaid losses and loss adjustment expenses	21,763,767.40	33,430,167.65	(11,666,400.25)
Premium deficiency reserve	49,849,000.00	45,643,000.00	4,206,000.00
Unearned premiums	38,417.98	89,515.51	(51,097.53)
Reinsurance payable	326,522.80	386,716.15	(60,193.35)
Claims payable	39,494,450.35	18,461,560.05	21,032,890.30
Accounts payable and other liabilities	40,644.79	251,588.24	(210,943.45)
Compensated absences	109,796.29	95,309.27	14,487.02
Due to CalHFA	160,011.79	221,719.45	(61,707.66)
Due to CalPERS	643,996.00	336,104.08	307,891.92
	112,426,607.40	98,915,680.40	13,510,927.00
NET POSITION			
Invested in capital assets	15,616.76	20,951.90	(5,335.14)
Unrestricted	(111,425,614.27)	(97,500,029.84)	(13,925,584.43)
	(111,409,997.51)	(97,479,077.94)	(13,930,919.57)

DO NOT BALANCE

California Housing Loan Insurance Fund
GAAP Detail Statement of Revenues, Expenses and Changes in Net Position
For the period ending 6-30-13

	For YTD Ended June 30, 2013	For YTD Ended June 30, 2012	Difference
REVENUES			
Premium earned	4,721,385.82	3,839,764.66	881,621.16
Investment income	7.01	34.07	(27.06)
Other revenues	3,900.00	600.00	3,300.00
Total Revenues	4,725,292.83	3,840,398.73	884,894.10
EXPENSES			
Loss and loss adjustment expenses	1,667,754.26	6,605,768.70	(4,938,014.44)
Premium deficiency reserve expenses	0.00	0.00	0.00
Salaries and general expenses	3,248,874.95	2,829,677.94	419,197.01
Other expenses	25,409.03	95,029.05	(69,620.02)
Total Expenses	4,942,038.24	9,530,475.69	(4,588,437.45)
OPERATING INCOME/(LOSS)	(216,745.41)	(5,690,076.96)	5,473,331.55
Net Position at the Beginning of Year	(111,193,252.10)	(91,789,000.98)	(19,404,251.12)
Net Position at the End of Year	(111,409,997.51)	(97,479,077.94)	(13,930,919.57)