

**California Housing Loan Insurance Fund**  
**GAAP Statement of Net Position**  
**For the period ending 9-30-13**

	For YTD Ended <u>September 30, 2013</u>	For YTD Ended <u>September 30, 2012</u>	<u>Difference</u>
<b>ASSETS</b>			
Cash and cash equivalents	129,277.09	318,587.66	(189,310.57)
Investment in Surplus Money Investment Fund	6,000.00	41,000.00	(35,000.00)
Interest receivable	2.54	9.97	(7.43)
Due from CalHFA	0.00	0.00	0.00
Other assets	809,722.92	1,077,004.83	(267,281.91)
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Total Assets	945,002.55	1,436,602.46	(491,599.91)
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<b>LIABILITIES AND NET POSITION</b>			
<b>Liabilities</b>			
Reserves for unpaid losses and loss adjustment expenses	19,045,870.79	33,430,167.65	(14,384,296.86)
Premium deficiency reserve	49,849,000.00	45,643,000.00	4,206,000.00
Unearned premiums	34,902.77	89,515.51	(54,612.74)
Reinsurance payable	281,103.86	386,716.15	(105,612.29)
Claims payable	41,822,036.57	18,461,560.05	23,360,476.52
Accounts payable and other liabilities	71,763.38	251,588.24	(179,824.86)
Compensated absences	75,425.30	95,309.27	(19,883.97)
Due to CalHFA	143,220.85	221,719.45	(78,498.60)
Due to CalPERS	668,494.00	336,104.08	332,389.92
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Total Liabilities	111,991,817.52	98,915,680.40	13,076,137.12
 <b>NET POSITION</b>			
Invested in capital assets	14,584.74	20,951.90	(6,367.16)
Unrestricted	(111,061,399.71)	(97,500,029.84)	(13,561,369.87)
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Total Net Position (deficit)	(111,046,814.97)	(97,479,077.94)	(13,567,737.03)
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**California Housing Loan Insurance Fund**  
**GAAP Detail Statement of Revenues, Expenses and Changes in Net Position**  
**For the period ending 9-30-13**

	For YTD Ended <u>September 30, 2013</u>	For YTD Ended <u>September 30, 2012</u>	<u>Difference</u>
REVENUES			
Premium earned	6,956,202.56	3,839,764.66	3,116,437.90
Investment income	9.55	34.07	(24.52)
Other revenues	5,100.00	600.00	4,500.00
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Total Revenues	6,961,312.11	3,840,398.73	3,120,913.38
EXPENSES			
Loss and loss adjustment expenses	2,024,632.13	6,605,768.70	(4,581,136.57)
Premium deficiency reserve expenses	0.00	0.00	0.00
Salaries and general expenses	4,797,191.21	2,829,677.94	1,967,513.27
Other expenses	(6,948.36)	95,029.05	(101,977.41)
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Total Expenses	6,814,874.98	9,530,475.69	(2,715,600.71)
OPERATING INCOME/(LOSS)	146,437.13	(5,690,076.96)	5,836,514.09
Net Position at the Beginning of Year	(111,193,252.10)	(91,789,000.98)	(19,404,251.12)
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Net Position at the End of Year	(111,046,814.97)	(97,479,077.94)	(13,567,737.03)
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