



2013-2014 ANNUAL REPORT  
Statistical Supplement



# EVERYDAY Heroes

California Housing Finance Agency

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
2013-2014**

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**STATUTORY REPORTING REQUIREMENTS  
FY 2013-2014**

Section 51005 of the Health and Safety Code requires that the Agency provide certain information under the fifteen categories specified in Section 51005(b) as part of the Annual Report due under Section 51005(a).

Section 51005(a): the report shall...include a statement of accomplishment during the previous year with respect to the agency's progress, priorities, and affirmative action efforts. The agency shall specifically include in its report on affirmative action goals, statistical data on the numbers and percentages of minority sponsors, developers, contractors, subcontractors, suppliers, architects, engineers, attorneys, mortgage bankers or other lenders, insurance agents, and managing agents.

Pursuant to Proposition 209 (also referenced as Article 1, Section 31 of the California Constitution), the California Housing Finance Agency (CalHFA) does not give preferences in awarding contracts based upon race or gender.

Pursuant to federal and state law, the Agency requires affirmative marketing for all housing developments to assure that housing opportunities generated by CalHFA provide attractive housing options in diverse locations for low income, disabled and senior households, and are open to all regardless of race, sex, sexual orientation, marital status, religion, national origin, ancestry, familial status or disability.

The following information is submitted in narrative form as it relates to the requirement of the referenced code sections [paragraph numbers correspond to the subparagraphs of Section 51005(b)]:

- (1) The primary purpose of the agency in meeting the housing needs of persons and families of low and moderate income pursuant to Section 50950.

The Agency meets the housing needs of persons and families of low to moderate income to the extent that it satisfies its specific objectives as outlined in Section 50952:

- (a) Acquisition of the maximum amount of funds available for subsidies for the benefit of persons and families of low to moderate income occupying units financed pursuant to the statute.

Multifamily - CalHFA has sought to acquire the maximum amount of funds available to it under the federal rental housing subsidy (Section 8) contract authority. CalHFA also encourages the sponsors to request and accept renewals on all rental housing subsidy contracts that are part of the approved financing on any given multifamily development. In addition, the Agency has combined its financing with participation and contributions from governmental entities utilizing federal, state, county and local resources including but not limited to FHA insurance, Low Income Housing Tax Credits (LIHTC), California Debt Limit Allocation Committee (CDLAC), tax increment and agency funds, State Department of Housing and Community Development funds, and local resources.

Single Family Lending - Utilizing tax exempt authority available from the California Debt Limit Allocation Committee, the Agency created a Mortgage Credit Certificate (MCC) program in 2013. The program is offered in areas of the State not covered by locality MCC programs, or if the locality depleted their authority.

Further assisting low to moderate homebuyers, CalHFA offers a variety of loan products that provide Californians the opportunity to purchase a house with an affordable mortgage.

- (b) Housing developments providing a socially harmonious environment by meeting the housing needs of both very low income households and other persons and families of low to moderate income and by avoidance of concentration of very low income households that may lead to deterioration of a development.

Multifamily - The present multifamily rental programs of the Agency integrate very low and low income housing opportunities with market rate rentals whenever possible. All of CalHFA's housing developments are planned and designed to visually and physically integrate all elements of a complex into a socially harmonious environment. There are no visual or physical differences between units to be occupied by the very low income, low income or market rate tenants. The Agency requires that asset management personnel maintain high quality rental units. Housing developments are required to distribute low or very low income units throughout the development.

Single Family Lending - The Agency's loan programs are designed to distribute funds, as market conditions permit, to meet housing needs throughout the state. The programs are designed to provide financing to low and moderate income homebuyers purchasing homes in all counties. Through the Agency's single family loan reservation system, lenders can reserve a loan without the loan being pre-approved. This encourages widespread utilization of funds.

- (c) Emphasis on housing developments of superior design, appropriate scale and amenities, and on sites convenient to areas of employment, shopping, and public facilities.

Multifamily - CalHFA developments and amenities are visually (architecturally) reflective of comparable market projects within a locale, being indistinguishable as a low income project. In addition, local participation typically includes architectural design requirements that keep the design comparable to others apartment buildings in the neighborhood. Whenever market conditions allow, CalHFA has encouraged the development of larger units to accommodate larger low income and other families. Within a development, a proportionate share of all unit types is reserved for low income families.

Single Family Lending - The Single Family Lending Division purchases provides mortgage products to low and moderate income borrowers throughout the State. This continually provides additional funds to assist in financing the purchase of new and existing homes. It also ensures that affordable financing is available to assist low and moderate income households to enjoy the amenities and benefits of home ownership in developments located close to employment, shopping and public facilities. All properties must be in good condition, meet State Health & Safety Codes, and satisfy any requirements dictated by a HUD approved appraiser.

- (d) Increasing the range of housing choices for minorities in lower income households and other lower income households, rather than maintaining or increasing the impact of low income areas, and cooperation in implementation of local and areawide housing allocation plans adopted by cities, counties, and joint powers entities made up of counties and cities.

Multifamily - In compliance with applicable laws, the Agency requires affirmative marketing and adequate placement for all projects to assure that housing opportunities assisted by CalHFA and other financing mechanisms provide attractive housing options in diverse locations for low income families, disabled, and senior households.

- (e) Reducing the cost of mortgage financing for rental and cooperative housing to provide lower rent for persons and families of low or moderate income.

Multifamily - Through the sale of tax-exempt bonds, voter initiatives and other financing mechanisms, the Agency delivers low-cost mortgages to developers who then pass along this benefit to lower income tenants through reduced rents.

- (f) Reducing the cost of mortgage financing for home purchase, in order to make homeownership feasible for persons and families of low or moderate income.

Single Family Lending - The Agency provides first time homebuyers down payment and/or closing cost assistance through various programs such as the California Homebuyer's Downpayment Assistance Program (CHDAP), the Zero Interest Program (ZIP) and the ZIP Extra, as well as the School Facility Fee Down Payment Assistance Program (SFF). The result is a financing structure well suited for low to moderate homebuyers.

These programs complement first mortgage lending programs offered by lenders throughout the State.

- (g) Identification of areas of low vacancy rates where construction is needed, of areas of substandard housing where rehabilitation is needed, and of areas of credit shortage where financing is needed for transfer of existing housing, so as to maximize the impact of financing activities on employment, reduction of housing costs, and maintenance of local economic activity.

Multifamily - Within every multifamily development the Agency ensures there are benefits derived from building the project, i.e., construction and related employment, etc. As part of its underwriting considerations, the Agency examines critical factors including vacancy rates, market demand and cost feasibility.

Single family Lending - The Agency has identified federally-designated targeted areas in need of mortgage credit, new housing construction or rehabilitation and community revitalization. CalHFA identifies these areas by comparing jobs with housing to help create balance and to maximize the impact of financing activities sponsored by CalHFA's homeownership programs. Under federal tax laws, CalHFA is required to commit 20% of any tax-exempt bond issue to federally-designated targeted areas for 12 months.

- (h) A balance between urban metropolitan, nonmetropolitan, and rural metropolitan housing developments, and between family housing and housing for the elderly and handicapped, in general proportion to the needs identified in the California Statewide Housing Plan.

Multifamily – The Agency is required by statute to utilize the Statewide Housing Plan for the allocation of Agency funds. Please see pages 18 through 22 of this Supplement for detailed data on the Agency's accomplishments in furtherance of the Plan.

Single Family Lending - CalHFA attempts to meet the housing needs of low to moderate income homebuyers on a continuous basis by making financing available for the purchase of newly constructed and existing homes in every county of the state. Through the Homeownership Program, CalHFA develops loan programs and strategies to ensure the equitable distribution of funds throughout California.

- (i) Minimization of fees and profit allowances of housing sponsors so far as consistent with acceptable performance, in order to maximize the benefit to persons and families of low to moderate income occupying units financed by the Agency.

Multifamily - We review development fees and verify that the fees charged comply with the limitations of other state funding sources.

Single Family Lending – CalHFA limits the lender fees and points charged under our lending programs. In addition, Dodd-Frank also places detailed limits on any lender fees. CalHFA's fees mimic the lending community's fees.

- (j) Full utilization of federal subsidy assistance for the benefit of persons and families of low or moderate income.

Multifamily - See (a) on page 1.

- (k) Full cooperation and coordination with the local public entities of the State in meeting the housing needs of cities, counties, and Indian reservations and rancherias on a level of government that is as close as possible to the people it serves.

Multifamily and Single family Lending - The Agency markets its programs in a manner which seeks out development projects and individual loan commitments that provide funds for the purchase of homes sponsored by local public entities and nonprofit or for-profit developers working with cities and/or counties. The Agency has provided incentives for these developments. In addition, the Agency also works with local governmental entities, State agencies and nonprofits that provide other sources of subsidy or financing to help make affordable housing available to low income families. CalHFA outreaches directly to cities and counties in an effort to acquaint relevant officials with programs offered by the Agency

- (l) Promoting the recovery and growth of economically depressed business located in areas of minority concentration and in mortgage-deficient areas.

Multifamily - CalHFA works in cooperation with local public entities, such as housing authorities and redevelopment agencies, to coordinate financing to meet local housing needs and promote the revitalization of urban areas.

Single Family Lending - The homeownership programs promote the growth and recovery of business by assisting permanent mortgage financing in all areas of the State and in particular to federally designated targeted areas. CalHFA attempts to distribute all mortgage products on an equitable basis throughout the State, creating marketing plans to increase lending activity in underserved areas.

- (m) Revitalization of deteriorating and deteriorated urban areas by attracting a full range of income groups to central city areas to provide economic integration with persons and families

of low or moderate income in those areas.

Multifamily - Development of CalHFA projects in or adjacent to redevelopment areas has resulted in the replacement and our rehabilitation of substandard housing while increasing or preserving of the supply of housing units available. CalHFA projects have assisted with the revitalization of urban areas by providing visual activity of constructive neighborhood improvement, resulting in a wider range of housing opportunities and choices within depressed areas of the city and discouraging migration outside the inner city neighborhoods. This development has increased the quality of housing units available, provided the type of mixed income and market rate projects that have attracted a diversity of groups for a more dynamic economic integration and transformed vacant and/or blighted lots into useful housing infrastructure.

Single Family Lending - The Agency distributes to CalHFA lenders throughout the State the special Federal income and sales price limits established for federally designated targeted areas in order to encourage a range of income groups to buy homes. Low interest rates and the availability of CalHFA down payment assistance programs also contribute by improving affordability for low to moderate income buyers in these areas. All of the above contribute to the revitalization of these targeted areas.

- (n) Implementation of the goals, policies, and objectives of the California Statewide Housing Plan.

Multifamily and Single Family Lending – The above-referenced programs, through program design and marketing, are designed to meet the goals of the Plan.

- (o) Location of housing in public transit corridors with high levels of service.

Multifamily – Some new construction and resale housing commitment bids are for housing developments in public transit corridors that have high levels of service. Rehabilitation sites are typically in areas which enjoy public transportation opportunities.

Single Family Lending– Effective January 1, 2005, state legislation has increased the amount of downpayment assistance offered under the CHDAP; from 3% to 5% of the purchase price or the appraised value (whichever is less) for borrowers purchasing a newly constructed home in specific Transit Village Development Districts, Transit Oriented Development Plan Area or Infill Opportunity Zone, (eligible areas).

- (p) Reducing the cost of mortgage financing for rental housing development in order to attract private and pension fund investment in such developments.

The Agency's low interest rate mortgage financing for rental housing developments attracts private equity investment, especially in those circumstances where the federal low income housing tax credit is available. Pension funds have not yet been equity investors in any Agency-financed rental housing developments.

- (q) Reducing the cost of mortgage financing for second unit rental housing, as defined by Section 65852.2 of the Government Code, in order to make rental housing more affordable for elderly persons and persons and families of low or moderate income.

As outlined in the Agency's June 23, 1993 Report to the Legislature, the Agency does not have a loan program for second units. Prior attempts to market such a program

were not successful.

- (2) The occupancy requirements for very low income households established pursuant to Sections 50951 and 51226.

Sections 50951, 51226 and 51226.5 contain various priority requirements for housing development financing. If adequate subsidies are available, certain percentages (which vary depending upon the type of financing and type of developments, and whether they are federally insured) of the total units financed must be made available to very low income households

This information is provided in Tables IV-2 and IV-3 on pages 44 and 45.

- (3) The elderly and orthopedic disability occupancy requirements established pursuant to Section 51230.

Section 51230. Percentage of units allocated for occupancy by elderly persons.

This information is provided in Table III-4 on page 21 and in Table III-5 on page 22.

Subsequent to Section 51230's enactment, the number of laws governing handicapped accessibility for multifamily rental housing have greatly increased. The Agency requires that the design of all newly constructed units comply with the applicable accessibility requirements.

- (4) The use of surplus moneys pursuant to Section 51007.

Section 51007. Subject to any agreements with holders of particular bonds, all moneys available for carrying out the purposes of this part and declared by the agency to be surplus moneys which are not required to service or retire bonds issued on behalf of the agency, pay administrative expenses of the agency, accumulate necessary operating or loss reserves, or repay loans to the agency from the General Fund shall be used by the agency, with respect to existing housing developments, to provide special interest reduction programs, financial assistance for housing developments or subsidies for occupants or owners thereof, or counseling programs, as authorized by this division.

As of June 30, 2014, there were no funds derived from the issuance of bonds by the Agency, which can be declared surplus moneys. All moneys available to the Agency are, subject to agreement with the bondholders, required to service or retire bonds issued on behalf of the Agency, repay loans, pay administrative expenses of the Agency, and accumulate necessary operating reserves (including swap collateral posting and loan warehousing) or loan loss reserves.

- (5) The metropolitan, nonmetropolitan, and rural goals established pursuant to subdivision (h) of Section 50952.

This information is provided in the tables on pages 13, 14, 15, 19, 20 and paragraph (h) on page 4.

- (6) The California Statewide Housing Plan, as provided by Section 50154.

See paragraph (h) on page 4. In general, CalHFA programs seek to implement the goals, policies and objectives of the Plan and attempt to meet the housing needs outlined in the Plan.

(7) The statistical and other information developed and maintained pursuant to Section 51610.

The California Housing Loan Insurance Fund (Fund) insures loans made by the Agency and other lenders which finance the acquisition of residential units in California. The Fund has requested to withdraw its ratings from both Standard and Poor's and Moody's rating agencies.

For 2013-2014, the Fund insured no new mortgages. At fiscal yearend, there were 3,487 active mortgage certificates for \$966 million.

During this fiscal year, the Fund paid 434 claims totaling \$33.8 million. Claims are paid through a risk share reinsurance arrangement with Genworth Mortgage Insurance Inc. The Fund schedules its share of claim payments from premium funds as they are received.

At fiscal yearend, there were 156 insured loans reported delinquent 120+ days totaling \$45.4 million.

(8) The number of manufactured housing units assisted by the agency.

Within the Home Mortgage Purchase program, the Agency has provided financing for 1,052 manufactured housing units since 1983. While the Agency periodically explores new innovations in the area of manufactured housing, seeking to apply this product type to CalHFA programs, the Agency purchased no loans for manufactured housing properties in Fiscal Year 2012-13.

(9) Information with respect to the proceeds derived from the issuance of bonds or securities and any interest or other increment derived from the investment of bonds or securities, and the uses for which those proceeds or increments are being made as provided for in Section 51365, including the amount by which each fund balance exceeds indenture requirements.

All proceeds from the issuance of the Agency's bonds have been applied to the housing programs identified in the Agency's Business Plan and its Annual Report, to service the bonds and swaps and to pay administrative expenses, to establish required reserves and to repay Agency loans. Over the past two fiscal years all available reserves derived from the proceeds of bonds are being used for loan losses and additional costs related to bonds and swaps. There are no excess fund balances that exceed indenture requirements.

The Agency's financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) and follow the Standards of Governmental Accounting and Financial reporting as promulgated by the Governmental Accounting Standards Board ("GASB"). All net assets of the Housing Finance Fund, whether or not currently held under the liens of bond indentures, are properly reported as "restricted" in accordance with GASB Statement No. 34 and State statutes.

The Agency's bond issues are structured to comply with bondholder agreements and the requirements of credit rating agencies, bond insurers and other financial institutions providing credit enhancement or security in support of the issuance of the Agency's bonds. In addition, some of the Agency's financings and all of the swap agreements are guaranteed by the pledge of the Agency's general obligation, which was rated A3 by Moody's Investors Service and A- by Standard & Poor's. Under State statutes, all assets of the Housing Finance Fund, whether or not held under the liens of bond indentures, are continuously appropriated in support of the Agency's financial obligations. One of the basis for the Agency's general obligation rating is predicated on the continuous appropriation. As of June 30, 2014, the Agency's general obligation was pledged to \$527 million of its bonds and to its entire

\$1.5billion of interest rate swaps.

The Agency has used a significant amount of reserves accumulated over many years during this economic cycle and real estate market downturn. The Agency reported operating losses in the Housing Finance Fund over the past two fiscal years totaling more than \$103 million. Contributing to this operating loss were loan related losses of \$76 million associated with single family first mortgages.

The Agency's interest rate swap portfolio is comprised of 79 swaps with 11 different financial institutions acting as counterparties. The estimated net market value (excluding accrued interest) of these swaps as of June 30, 2014 was a negative \$186.4 million. The swap portfolio has a negative value because of interest rate changes since the date the swaps were obtained. This negative value represents the payments the Agency would owe to its counterparties in the event the swaps had to be terminated. One event that would cause a mandatory termination and an immediate obligation of the Agency to pay the termination value of its swaps would be a loss or severe reduction of the Agency's general obligation credit ratings.

- (10) Any recommendations described in subdivision (d).

Section 51005(d). The agency shall assess any obstacles or problems that it has encountered in meeting its mandate to serve nonmetropolitan and rural metropolitan areas, and...include...a quantification and evaluation of its progress in meeting the housing needs of communities of various sizes in rural areas.

The Agency implemented the USDA Rural Development Leveraging/Participation Program and the USDA Rural Housing Guaranteed Loan Program, to provide another available source of financing in rural areas. The California Homebuyer's Downpayment Assistance Program (CHDAP) provides down payment assistance and is available in rural areas throughout California.

Additional information is provided in the tables on pages 13, 14, 15, 19, 20.

- (11) Section 51227. At the close of each fiscal year, the agency must ascertain that not less than 25 percent of the total units financed by mortgage loans during the preceding 12 months were made available to very low income households. In addition, at the close of each fiscal year the agency must ascertain that not less than 25 percent of all units financed by mortgage loans are occupied or available to very low income households.

This information is provided in Tables IV-2 and IV-3 on pages 44 and 45.

- (12) The revenue bonding authority plan adopted pursuant to Section 51004.5.

This information is provided in Table VI-4 on page 46.

- (13) The statistical and other information required to be provided pursuant to Section 50156.

The California Housing Finance Agency shall provide to the Legislature and the Legislative Analyst, in each annual report required by Section 51005, information concerning all units produced, assisted, or insured using agency funds. This information shall include, but shall not be limited to, the sales prices of these units, the number of units within various price ranges or price classifications, the rents being charged for the units, the number of rental units within each price range, the number of households by income level purchasing the units, and the number by household income occupying the rental units.

This information is provided in Tables I-1 on page 11 and II-1 through IV-3 on pages 12

through 45.

- (14) An analysis of the agency's compliance with the targeting requirements of subsection (d) of Section 142 of the Internal Revenue Code of 1986 (26 U.S.C. Sec. 142) with respect to any issue of bonds subject to those requirements under Section 103 of the Internal Revenue Code of 1986 (26 U.S.C. Sec. 103), including the numbers of rental units subject to this reporting requirement by categories based on the number of bedrooms per unit.

This information is provided in Table III-6 on page 23.

- (15) The statistical and other information relating to congregate housing for the elderly pursuant to Section 51218.

At the close of each fiscal year, commencing with the fiscal year ending June 30, 1988, the agency shall, as part of its annual report required to be prepared pursuant to Section 51005, report on its progress in implementing this article. The report shall contain a discussion of the affirmative steps the agency has taken to ensure that congregate housing for the elderly is developed. The report also shall contain recommendations for legislation or other action that would assist the agency in implementing this article.

Although the Agency continues to finance rental properties for seniors under other authority, no bonds or projects have been financed specifically as a result of Article 5.7. CalHFA continues to evaluate the financial viability of affordable assisted living projects.

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**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section I - All Programs**

Table I - 1  
Agency Lending Activity  
All Programs  
2009-2010 to 2013-2014

	2009-2010	2010-2011*	2011-2012*	2012-2013	2013-2014
<b>Number of Units Financed - Annual</b>					
Multifamily Finance	593	262	109	690	533
Homeownership	8	1,014			50
<b>Total</b>	<b>601</b>	<b>1,276</b>	<b>109</b>	<b>690</b>	<b>583</b>
<b>Loan Amounts - Annual (dollars in thousands)</b>					
Multifamily Finance	23,535	4,670	7,200	67,974	50,655
Homeownership	769	200,328			10,801
<b>Total</b>	<b>\$24,304</b>	<b>\$204,998</b>	<b>\$7,200</b>	<b>\$67,974</b>	<b>\$61,456</b>
<b>Number of Units Financed - To Date***</b>					
Multifamily Finance	38,884	39,096	39,096	39,036	39,304
Homeownership	152,521	153,535			50
<b>Total</b>	<b>191,405</b>	<b>192,631</b>	<b>39,096</b>	<b>39,036</b>	<b>39,354</b>
<b>Loan Amounts - To Date (dollars in thousands)</b>					
Multifamily Finance	2,854,026	2,858,696	2,865,896	2,938,270	2,988,925
Homeownership	19,349,766	19,550,094			10,801
<b>Total</b>	<b>\$22,203,792</b>	<b>\$22,408,790</b>	<b>\$2,865,896</b>	<b>\$2,938,270</b>	<b>\$2,999,726</b>

\*CalHFA securitization of 1,1014 mortgages for a total amount of \$200,327,755.

\*CalHFA securitization of 373 mortgages for a total amount of \$67,776,825.

\*\*\* Units Financed to Date include only new housing projects and do not include projects that have been refinanced/recapitalized by CalHFA.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 1  
Summary of Lending Activity  
2009-2010 to 2013-2014

	2009-2010	2010-2011*	2011-2012*	2012-2013	2013-2014
<b>Total Lending Activity</b>					
Total Loan Amount - Dollars in Thousands	\$770	\$200,328	\$67,777	\$0	\$10,801
Number of Loans					
New Construction	0	122	35	0	0
Existing Homes	8	892	338	0	50
Total	8	1,014	373	0	50
Average Loan Amount	\$96,200	\$197,562	\$181,707	\$0	\$216,026
Average Annual Income of Borrowers	\$27,838	\$54,774	\$52,585	\$0	\$63,645
<b>Target Area Lending Activity</b>					
Total Loan Amount - Dollars in Thousands	\$770	\$10,429	\$3,993	\$0	\$1,082
Number of Loans	8	70	27	0	7
Average Loan Amount	\$96,125	\$148,991	\$147,907	\$0	\$154,562
Average Annual Income of Borrowers	\$27,838	\$45,068	\$43,202	\$0	\$53,553

\*CalHFA securitization of 1,1014 mortgages for a total amount of \$200,327,755.

\*CalHFA securitization of 373 mortgages for a total amount of \$67,776,825.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 2  
Geographic Distribution of Homes Financed  
All Loans  
2009-2010 to 2013-2014

	2009-2010	2010-2011*	2011-2012*	2012-2013	2013-2014
Northern California Metropolitan Counties					
Urban	7	221	96	0	23
Rural	0	6	1	0	0
Total	7	227	97	0	23
Southern California Metropolitan Counties					
Urban	0	529	184	0	21
Rural	0	17	5	0	0
Total	0	546	189	0	21
Central California Metropolitan Counties					
Urban	1	210	75	0	6
Rural	0	22	10	0	0
Total	1	232	85	0	6
Non-Metropolitan Counties	0	9	2	0	0
Total	8	1,014	373	0	50

\*For 2010-2011 CalHFA securitization of 1,1014 mortgages for a total amount of \$200,327,755.

\*For 2011-2012 CalHFA securitization of 373 mortgages for a total amount of \$67,776,825

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 3  
Geographic Distribution of Homes Financed  
New Construction  
2009-2010 to 2013-2014

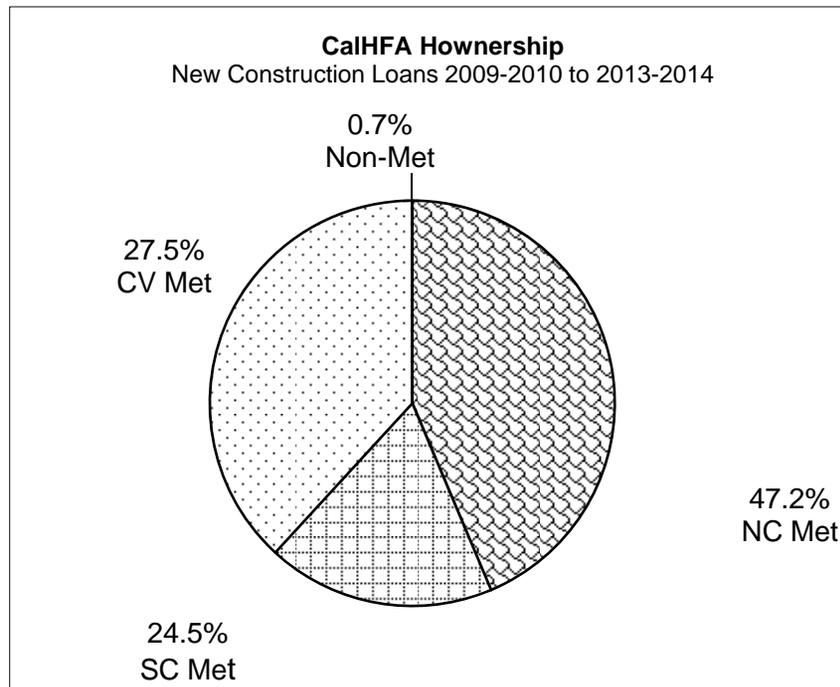
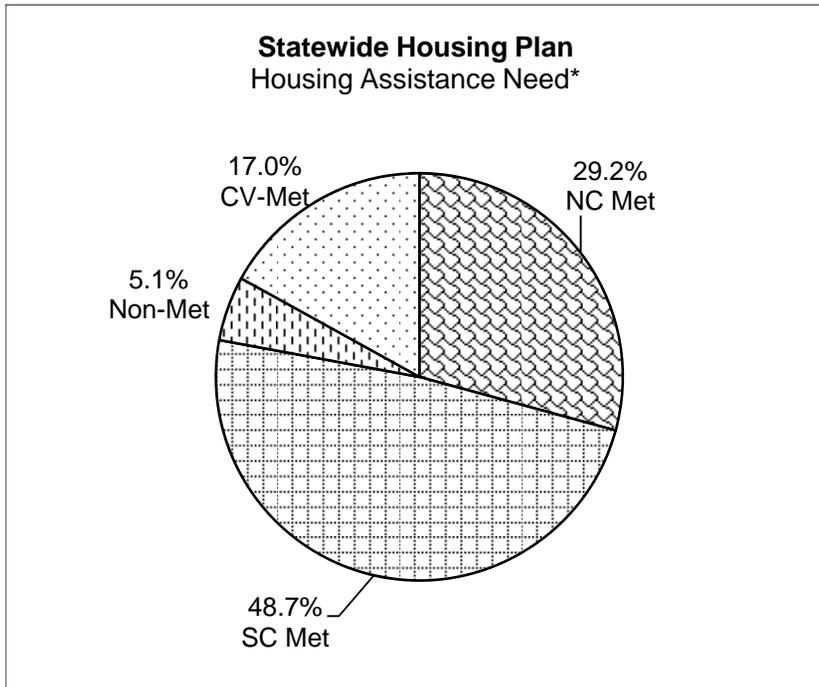
	2009-2010	2010-2011*	2011-2012*	2012-2013	2013-2014
Northern California Metropolitan Counties	7	48	17	0	0
Southern California Metropolitan Counties	0	21	9	0	0
Central California Metropolitan Counties	1	53	9	0	0
Non-Metropolitan Counties	0	0	0	0	0
<b>Total</b>	<b>8</b>	<b>122</b>	<b>35</b>	<b>0</b>	<b>0</b>

\*CalHFA securitization of 1,1014 mortgages for a total amount of \$200,327,755.

\*For 2011-2012 CalHFA securitization of 373 mortgages for a total amount of \$67,776,825

**California Housing Finance Agency  
 Statistical Supplement to Annual Report  
 Section II - Homeownership**

Table II - 4  
 Geographic Distribution - New Construction  
 Comparison with Statewide Housing Plan  
 2009-2010 to 2013-2014



NC Met: Northern California Metropolitan Counties  
 SC Met: Southern California Metropolitan Counties  
 CV Met: Central Valley Metropolitan Counties  
 Non-Met: Non-metropolitan Counties

\*As identified in the California Statewide Housing Plan of 1998.

California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership

Table II - 5  
Distribution of Sales Prices  
2009-2010 to 2013-2014

	2009-2010	2010-2011*	2011-2012*	2012-2013	2013-2014
Sales Price					
Less than \$80,000	2	21	7	0	0
\$80,001 to \$100,000	3	45	20	0	2
\$100,001 to \$120,000	3	97	34	0	1
\$120,001 to \$140,000	0	92	47	0	3
\$140,001 to \$160,000	0	109	46	0	4
\$160,001 to \$180,000	0	95	40	0	7
\$180,001 to \$200,000	0	91	32	0	5
\$200,001 to \$220,000	0	85	40	0	3
\$220,001 to \$240,000	0	74	28	0	6
\$240,001 to \$260,000	0	66	23	0	2
\$260,001 to \$280,000	0	48	17	0	7
\$280,001 and over		191	39	0	10
<b>Total</b>	<b>8</b>	<b>1,014</b>	<b>373</b>	<b>0</b>	<b>50</b>

\*CalHFA securitization of 1,1014 mortgages for a total amount of \$200,327,755.

\*For 2011-2012 CalHFA securitization of 373 mortgages for a total amount of \$67,776,825

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section II - Homeownership**

Table II - 6  
Distribution of Borrower Incomes  
2009-2010 to 2013-2014

	2009-2010	2010-2011*	2011-2012*	2012-2013	2013-2014
Borrower Income					
Less than \$25,000	2	43	17	0	0
\$25,001 to \$30,000	3	45	17	0	0
\$30,001 to \$35,000	3	60	29	0	0
\$35,001 to \$40,000	0	98	33	0	3
\$40,001 to \$45,000	0	101	38	0	4
\$45,001 to \$50,000	0	105	44	0	3
\$50,001 to \$55,000	0	106	40	0	12
\$55,001 to \$60,000	0	102	36	0	4
\$60,001 to \$65,000	0	69	34	0	4
\$65,001 to \$70,000	0	70	21	0	4
\$70,001 to \$75,000	0	55	19	0	3
\$75,001 to \$80,000	0	42	23	0	3
\$80,001 to \$85,000	0	39	6	0	5
More than \$85,001	0	79	16	0	5
Total	8	1,014	373	0	50

\*CalHFA securitization of 1,1014 mortgages for a total amount of \$200,327,755.

\*For 2011-2012 CalHFA securitization of 373 mortgages for a total amount of \$67,776,825

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III-1  
Summary of Lending Activity  
2009-2010 to 2013-2014

Dollars in Thousands

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Loans Closed - Amount	23,535	4,670	7,200	67,974	50,655
Number of Projects Financed	9	2	1	7	5
Number of Units Financed by Income Levels					
CalHFA Regulated Low or Moderate Income Units	255	66	27	690	230
Market Rate Units					
Other	338	196	82		303
Total Units Financed	593	262	109	690	533
Number of Units Financed by Ownership Type					
Non Profit Associations	496	262	109	640	483
Limited Dividend Partnerships	97				
Profit Motivated Organizations				50	50
Local Governments					
Total Units Financed	593	262	109	690	533
Source of Financing					
CalHFA Revenue Bond Funds	22,765	3,670	7,200	67,974	50,655
Housing Assistance Trust Funds	770	1,000			
Other Financing					
Total Loan Amounts	\$23,535	\$4,670	\$7,200	\$67,974	\$50,655

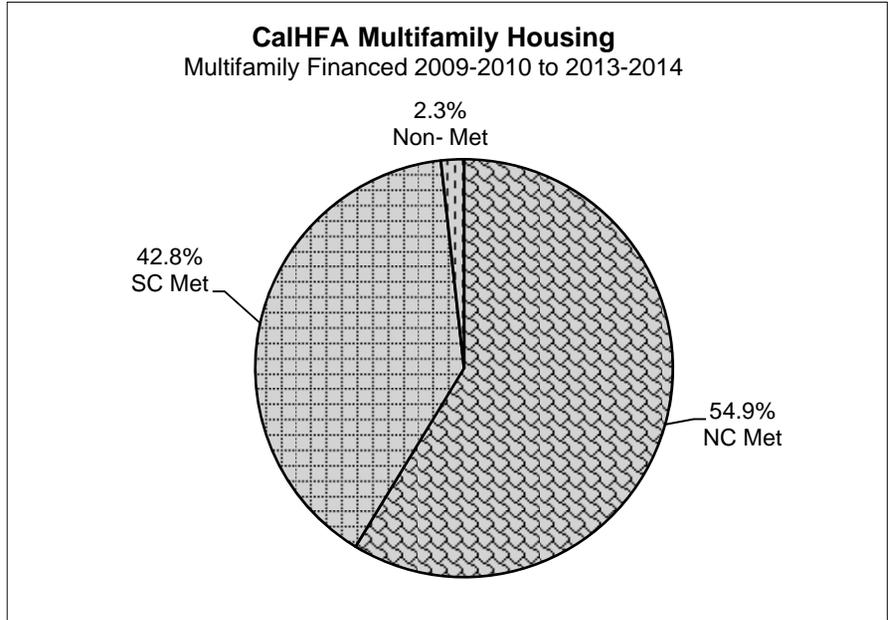
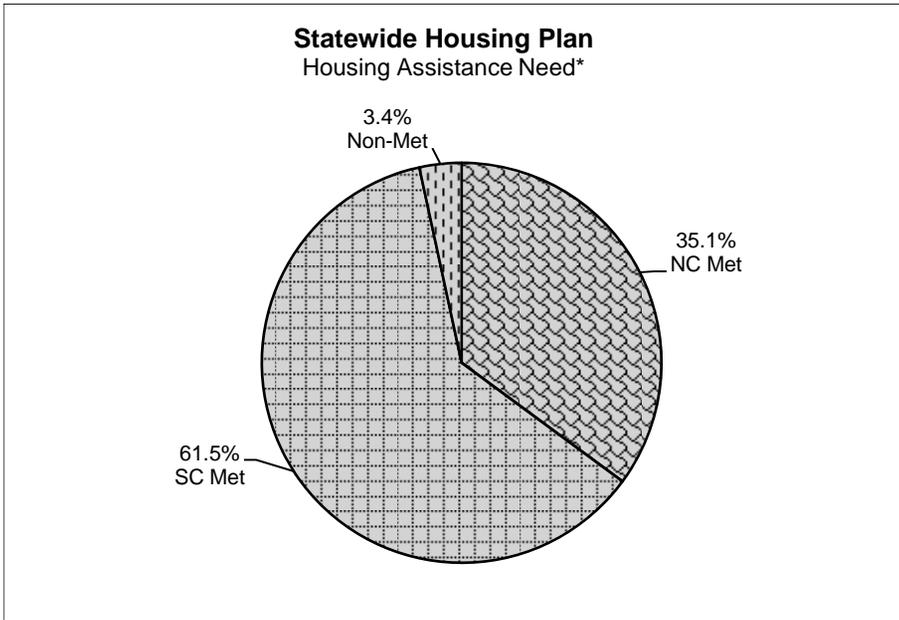
**California Housing Finance Agency Statistical  
Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III - 2  
Geographic Distribution of Units Financed  
2009-2010 to 2013-2014

	2009-2011	2010-2012	2011-2013	2012-2013	2013-2014
Northern California Metropolitan Counties					
Urban Areas	430	262	109	100	200
Rural Areas				50	50
Total - Northern California	430	262	109	150	250
Southern California Metropolitan Counties					
Urban Areas	113			540	283
Rural Areas					
Total - Southern California	113			540	283
Non Metropolitan Counties	50				
Total - All Counties	593	262	109	690	533

**California Housing Finance Agency  
 Statistical Supplement to Annual Report  
 Section III - Multifamily Rental Housing**

Table III - 3  
 Geographic Distribution of Units  
 2009-2010 to 2013-2014  
 Comparison with Statewide Housing Plan



NC Met: Northern California Metropolitan Counties  
 SC Met: Southern California Metropolitan Counties  
 Non-Met: Non Metropolitan Counties

\*As identified in the California Statewide Housing Plan, October 1990 (last year that information was available).

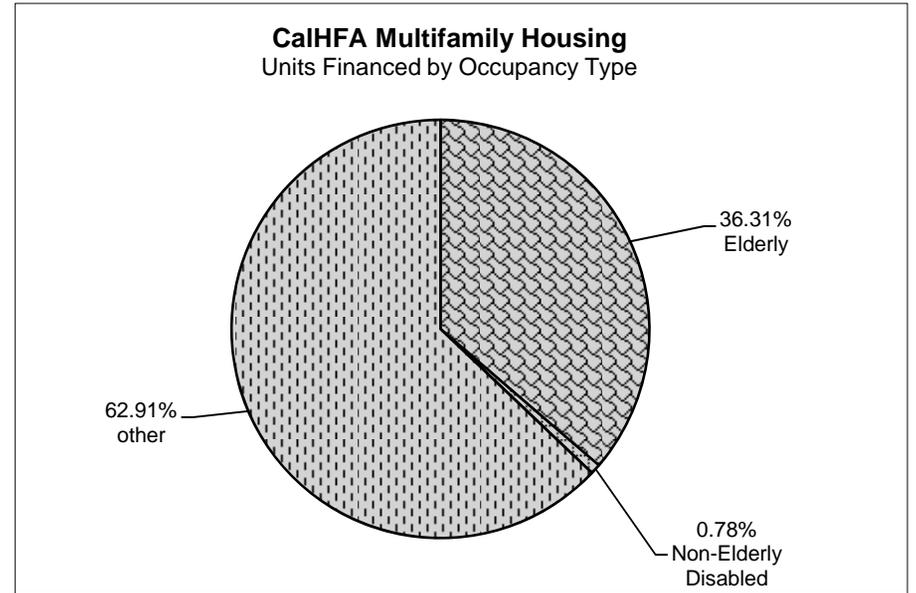
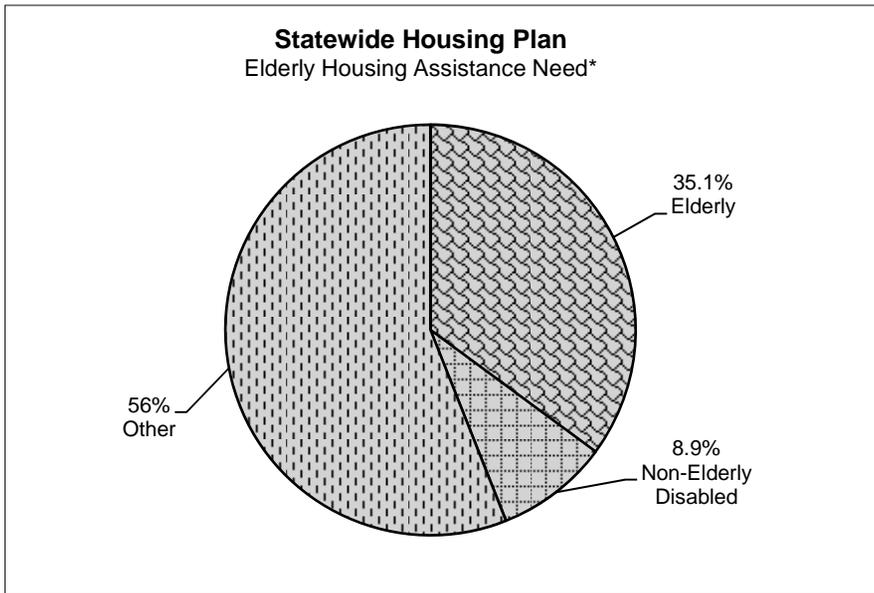
**California Housing Finance Agency  
Statistical Supplement to the Annual Report  
Section III - Multifamily Rental Housing**

Table III - 4  
Distribution of Units by Occupancy Type and Number of Bedrooms  
2009-2010 to 2013-2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
<b>Occupancy Type</b>					
Elderly	76	32	109	413	164
Non Elderly Handicapped	1				16
All Other	516	230		277	353
<b>Total</b>	<b>593</b>	<b>262</b>	<b>109</b>	<b>690</b>	<b>533</b>
<b>Number of Bedrooms</b>					
Studio - (Zero Bedrooms)	2	22		1	
One Bedroom	308	222	64	467	261
Two Bedrooms	209	18	45	209	251
Three Bedrooms	73			13	15
Four or More Bedrooms	1				6
<b>Total</b>	<b>593</b>	<b>262</b>	<b>109</b>	<b>690</b>	<b>533</b>

**California Housing Finance Agency  
 Statistical Supplement to Annual Report  
 Section III - Multifamily Rental Housing**

Table III - 5  
 Distribution of Units by Occupancy Type  
 2009-2010 to 2013-2014  
 Comparison with Statewide Housing Plan



\*As identified in the California Statewide Housing Plan, October 1990 (last year that information was available).

**California Housing Finance Agency  
 Statistical Supplement to Annual Report  
 Section III - Multifamily Rental Housing**

Table III - 6  
 Compliance with Section 142 of Internal Revenue Code  
 Projects Financed With Proceeds from Tax-Exempt Bonds  
 Issued After December 31, 1986  
 2013 - 2014

<u>Project Name</u>	<u>County</u>	<u>Total Units</u>	<u>Very Low Income Units Required*</u>	<u>Very Low Income Units Provided (Actual)*</u>
CENTURY VILLAGE	ALAMEDA	100	20	76
MHSA MOUNTAIN BREEZE VILLAS	SAN BERNARDINO	168	20	32
REGENCY COURT - MONROVIA	LOS ANGELES	115	23	57
VILLA SAN PEDRO	SANTA CLARA	100	20	27
WOODBIDGE VILLAGE	NAPA	50	10	10
<b>Total</b>		<b>533</b>	<b>93</b>	<b>202</b>

\*Units reported are 50% of AMI or less.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III-7  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2014

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
450 ELLIS STREET APTS	SAN FRANCISCO	UM	NON-PROFIT	29	1	0	0	29	370,000	0
ALEXIS APARTMENTS	SAN FRANCISCO	UM	NON-PROFIT	206	0	0	132	74	19,610,000	1,070,000
ALMOND GARDENS	MERCED	RN	PROFIT MOTIVATED	31	1	0	0	17	400,000	0
ALTADENA VISTAS APTS.	LOS ANGELES	UM	NON-PROFIT	22	1	22	0	22	750,000	110,000
ALTAMONT APARTMENTS	SONOMA	RM	PROFIT MOTIVATED	230	3	230	0	92	10,000,000	0
ARBOR TERRACES SENIOR APT	SANTA CLARA	UM	NON-PROFIT	86	2	86	0	85	4,450,000	0
ARLINGTON FARM	YOLO	RM	PROFIT MOTIVATED	138	4	0	0	28	7,505,898	0
ARROYO VISTA APARTMENTS	ORANGE	UM	PROFIT MOTIVATED	156	5	0	0	56	7,000,000	0
ARTIST COLONY	LOS ANGELES	UM	NON-PROFIT	141	0	0	0	43	16,015,000	0
ASHWOOD VILLAGE APTS	STANISLAUS	UM	NON-PROFIT	120	9	0	0	120	5,040,000	0
AVERY PARKS APARTMENTS	SOLANO	UM	LIMITED DIVIDEND	136	4	0	0	33	4,276,217	1,100,000
BARNARD PARK VILLAS	LOS ANGELES	UM	LIMITED DIVIDEND	61	6	61	61	0	2,653,762	0
BAYLESS GARDEN	TEHAMA	RN	PROFIT MOTIVATED	46	6	0	0	19	500,000	0
BAYWOOD APARTMENTS	ALAMEDA	UM	NON-PROFIT	77	0	77	77	0	8,210,000	2,590,000
BELVEDERE PLACE	MARIN	UM	NON-PROFIT	26	0	26	0	25	1,475,000	0
BENNINGTON APARTMENTS	SOLANO	UM	LIMITED DIVIDEND	132	4	0	0	27	5,186,092	0
BERMUDA GARDENS	ALAMEDA	UM	NON-PROFIT	80	2	0	0	79	2,985,000	659,923
BRANNAN COURT APTS.	SACRAMENTO	UM	NON-PROFIT	40	1	0	0	8	1,980,000	200,000
BREEZEWOOD VILLAGE SENIOR	LOS ANGELES	UM	NON-PROFIT	122	6	122	0	122	5,253,000	0
BRITTON COURTS	SAN FRANCISCO	UM	NON-PROFIT	92	18	0	46	45	5,175,000	0
BURLINGTON ARMS APTS	LOS ANGELES	UM	LIMITED DIVIDEND	55	6	55	55	0	1,855,500	0
CABERNET	SONOMA	RM	NON-PROFIT	7	1	7	0	7	270,000	0
CAMDEN PLACE	ORANGE	UM	NON-PROFIT	35	3	35	0	35	1,500,000	0
CAMELLIA PLACE	ALAMEDA	UM	NON-PROFIT	112	4	0	0	67	25,175,000	4,835,000
CAMINO DE LAS FLORES	LOS ANGELES	UM	NON-PROFIT	24	0	0	0	24	4,965,000	2,050,000
CANYON RUN APARTMENTS	SONOMA	UM	NON-PROFIT	51	0	0	0	51	3,000,000	0
CARRILLO PLACE	SONOMA	UM	LIMITED DIVIDEND	68	0	0	0	40	2,475,000	0
CASA DE VIDA	SAN FRANCISCO	UM	LIMITED DIVIDEND	21	21	0	21	0	905,400	0
CASA DEL RIO	CONTRA COSTA	UM	NON-PROFIT	82	0	82	0	82	600,000	0
CASA PANORAMA	LOS ANGELES	UM	LIMITED DIVIDEND	154	16	154	154	0	4,900,000	0
CASITAS DEL VALLE	RIVERSIDE	UM	NON-PROFIT	40	2	0	0	14	6,180,000	0

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Statistical Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III-7 (continued)  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2014

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
CCBA SENIOR APARTMENTS	SAN DIEGO	UM	NON-PROFIT	45	3	45	0	45	1,950,000	0
CEDAR PARK	NEVADA	RN	NON-PROFIT	81	2	0	0	80	5,600,000	0
CEDAR VILLAGE	BUTTE	RM	LIMITED DIVIDEND	116	6	0	116	0	3,635,092	0
CENTER POINTE VILLAS	LOS ANGELES	UM	PROFIT MOTIVATED	240	6	240	0	238	11,980,000	0
CENTRAL PLAZA	SANTA BARBARA	UM	LOCAL GOVT	112	4	0	0	112	13,090,000	0
CENTURY VILLAGE	ALAMEDA	UM	NON-PROFIT	100	0	0	0	36	19,454,466	0
CESAR CHAVEZ	YOLO	UM	NON-PROFIT	53	0	0	0	32	7,765,000	0
CHATEAU LAFAYETTE	CONTRA COSTA	UM	NON-PROFIT	67	4	67	66	0	2,069,000	0
CHELSEA GARDENS I AND II	SONOMA	UM	NON-PROFIT	120	3	0	0	119	4,455,000	790,000
CHELSEY COURT APTS	LOS ANGELES	UM	PROFIT MOTIVATED	24	1	0	0	24	821,000	0
CHILDS AVENUE APARTMENTS	MERCED	RN	NON-PROFIT	27	1	0	0	27	1,575,000	135,000
CHINESE COMMUNITY CHURCH	SAN FRANCISCO	UM	NON-PROFIT	20	0	0	0	20	150,000	0
CINNAMON VILLAGE	BUTTE	RM	LIMITED DIVIDEND	80	8	0	80	0	2,425,000	0
CITRUS GROVE	SAN BERNARDINO	UM	NON-PROFIT	51	3	0	50	0	890,000	1,500,000
CIVIC CENTER RESIDENCES	SAN FRANCISCO	UM	NON-PROFIT	212	0	0	0	211	0	100,000
COLLEGE VIEW APARTMENTS	YUBA	UN	LIMITED DIVIDEND	88	4	0	88	0	1,600,000	2,730,000
CONANT PLACE SENIORS	STANISLAUS	UM	NON-PROFIT	81	4	81	0	27	1,039,000	0
COPPER CREEK 4%	SAN DIEGO	UM	NON-PROFIT	156	0	8	0	101	18,485,000	5,875,000
COPPER CREEK 9%	SAN DIEGO	UM	NON-PROFIT	48	2	0	0	20	435,000	0
CORDE TERRA FAMILY APTS.	SANTA CLARA	UM	NON-PROFIT	300	7	0	0	273	64,640,000	0
CORDOVA VILLAGE	SAN DIEGO	UM	NON-PROFIT	40	2	0	0	40	2,174,800	0
CORINTHIAN HOUSE	SANTA CLARA	UM	NON-PROFIT	104	8	104	36	0	3,599,500	0
CORONADO PLACE	LOS ANGELES	UM	NON-PROFIT	41	0	0	0	20	6,000,000	0
CORRALITOS CREEK APTS	SANTA CRUZ	UM	NON-PROFIT	64	0	0	0	31	9,750,000	0
COTTONWOOD GROVE	FRESNO	RN	PROFIT MOTIVATED	150	5	0	0	60	7,950,000	0
COUNTRY HILLS	SANTA CLARA	UM	NON-PROFIT	152	0	0	0	62	9,400,000	0
COUNTRYWOOD APTS	YUBA	UM	NON-PROFIT	65	0	0	0	64	630,000	170,000
COY D. ESTES SR. HOUSING	SAN BERNARDINO	UM	NON-PROFIT	130	7	130	0	111	2,150,000	0
COYOTE RUN II	RIVERSIDE	UM	NON-PROFIT	66	0	0	0	40	8,450,000	0
CREEKSIDE APARTMENTS	ALAMEDA	UM	NON-PROFIT	16	1	0	0	4	878,000	0
CRESCENT TERRACE	SANTA CLARA	UM	NON-PROFIT	48	3	48	0	24	1,642,060	960,000

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III-7 (continued)  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2014

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
DALTON ARMS	LOS ANGELES	UM	LIMITED DIVIDEND	5	0	0	0	2	98,300	0
DANA STRAND-MERCY	LOS ANGELES	UM	NON-PROFIT	116	0	0	0	68	28,900,000	580,000
DELAWARE STREET APTS.	SAN MATEO	UM	NON-PROFIT	16	0	0	0	5	1,380,000	0
DESERT VIEW	LOS ANGELES	UM	LIMITED DIVIDEND	55	3	0	55	0	2,574,048	0
DETROIT STREET APTS.	LOS ANGELES	UM	NON-PROFIT	10	1	0	0	10	270,000	0
DIAMOND AISLE APARTMENTS	ORANGE	UM	NON-PROFIT	25	0	0	0	24	6,170,000	0
DIXON MANOR	SOLANO	RM	PROFIT MOTIVATED	32	1	0	0	6	1,206,000	0
DORETHA MITCHELL	MARIN	UM	NON-PROFIT	30	2	0	0	30	1,236,300	0
DOUGLAS PARK	LOS ANGELES	UM	NON-PROFIT	72	6	0	72	0	3,450,000	0
EDGEWATER ISLE	SAN MATEO	UM	NON-PROFIT	92	5	92	0	91	4,780,000	0
EL RANCHO VERDE I & II	SANTA CLARA	UM	PROFIT MOTIVATED	700	0	0	0	697	71,150,000	2,495,028
ELEANOR ROOSEVELT CIRCLE	YOLO	UM	NON-PROFIT	60	0	0	0	36	7,750,000	0
ELLINGTON APARTMENTS	YOLO	UM	LIMITED DIVIDEND	125	4	0	0	25	4,531,304	0
EMERSON ARMS	CONTRA COSTA	UM	NON-PROFIT	32	1	0	0	31	2,480,000	185,000
EMERSON VILLAGE	LOS ANGELES	UM	NON-PROFIT	165	18	165	165	0	4,105,000	0
ENCORE HALL APTS	LOS ANGELES	UM	NON-PROFIT	104	0	0	0	35	13,125,000	0
EUREKA FAMILY HOUSING	HUMBOLDT	UN	NON-PROFIT	50	0	0	0	50	4,315,000	1,858,900
FAIR OAKS APARTMENTS	SAN FRANCISCO	UM	LIMITED DIVIDEND	20	1	0	20	0	1,081,448	0
FAIRWAY VILLAGE	SACRAMENTO	UM	LIMITED DIVIDEND	44	2	0	44	0	1,186,000	0
FAIRWOOD	SACRAMENTO	UM	LIMITED DIVIDEND	86	8	0	85	0	3,370,000	0
FAR EAST BUILDING	LOS ANGELES	UM	NON-PROFIT	16	0	0	0	15	1,995,000	0
FARLEY PLACE	MARIN	UM	NON-PROFIT	11	1	11	0	6	605,641	150,000
FERRIS DRIVE	MARIN	UM	NON-PROFIT	7	0	0	0	6	425,000	0
FIRESIDE APARTMENTS	MARIN	UM	NON-PROFIT	50	0	32	10	42	15,835,000	900,000
FIRST CONGREGATIONAL	SAN DIEGO	UM	NON-PROFIT	100	18	100	100	0	3,940,000	0
FITCH MOUNTAIN TERRACE II	SONOMA	UM	NON-PROFIT	20	0	0	0	20	470,000	90,000
FLOWER PARK PLAZA	ORANGE	UM	NON-PROFIT	199	0	199	199	0	25,085,000	0
FREMONT OAK GARDENS	ALAMEDA	UM	NON-PROFIT	51	0	0	0	20	9,100,000	0
GARLAND GARDENS	FRESNO	UM	LOCAL GOVT	51	5	0	51	0	2,406,600	0
GATEWAY APARTMENTS	SAN MATEO	UM	NON-PROFIT	130	0	0	130	0	7,900,000	0
GATEWAY SANTA CLARA	SANTA CLARA	UM	NON-PROFIT	42	2	42	0	40	6,951,464	0

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Table III-7 (continued)  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2014

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
GISH APARTMENTS	SANTA CLARA	UM	NON-PROFIT	35	34	0	0	19	12,685,000	0
GLEN AGNES	FRESNO	UM	LIMITED DIVIDEND	149	27	149	149	0	5,000,000	0
GLENBROOK APARTMENTS	NEVADA	UN	NON-PROFIT	52	1	0	0	51	3,820,000	0
GOLDEN WEST HOTEL	LOS ANGELES	UM	NON-PROFIT	62	0	0	0	62	0	161,000
GOLDEN WEST TOWERS	LOS ANGELES	UM	NON-PROFIT	180	13	0	0	178	15,220,000	15,220,000
GRAND PLAZA	LOS ANGELES	UM	PROFIT MOTIVATED	302	15	302	0	302	8,000,000	0
GRANDVIEW TERRACE	LOS ANGELES	UM	LIMITED DIVIDEND	191	21	191	191	0	6,946,000	0
GRAVENSTEIN NORTH	SONOMA	RM	NON-PROFIT	42	1	0	0	20	1,715,000	295,975
GRAYSON CREEK	CONTRA COSTA	UM	NON-PROFIT	70	0	0	0	35	14,725,000	0
GRIFFITH APARTMENTS	LOS ANGELES	UM	PROFIT MOTIVATED	22	1	0	0	4	710,000	0
GRIZZLY HOLLOW II	SACRAMENTO	RM	NON-PROFIT	54	3	0	0	33	11,600,000	0
GROVE STREET PROJECT	SAN FRANCISCO	UM	NON-PROFIT	2	0	0	0	2	85,000	0
HEMET ESTATES	RIVERSIDE	UM	NON-PROFIT	80	6	0	0	79	7,300,000	1,000,000
HERITAGE PARK/ANAHEIM	ORANGE	UM	NON-PROFIT	94	5	94	10	29	1,805,090	1,033,946
HILLSIDE TERRACE	SAN MATEO	UM	NON-PROFIT	18	1	0	0	14	1,075,000	0
HILLSIDE VILLA	LOS ANGELES	UM	PROFIT MOTIVATED	124	4	0	0	61	4,974,553	0
HILLVIEW GLEN	SANTA CLARA	UM	NON-PROFIT	138	0	0	0	137	24,000,000	0
HOMESTEAD PARK	SANTA CLARA	UM	NON-PROFIT	222	0	0	0	220	14,081,000	1,815,883
HOOKSTON MANOR	CONTRA COSTA	UM	NON-PROFIT	101	0	100	0	21	4,250,000	0
HUNTCLIFF	SACRAMENTO	UM	PROFIT MOTIVATED	78	2	0	0	16	3,732,856	0
HUNTINGTON SQUARE	SACRAMENTO	UM	PROFIT MOTIVATED	225	7	0	0	65	10,289,487	0
KALMIA COURTYARDS	SAN DIEGO	UM	PROFIT MOTIVATED	28	2	28	12	16	951,000	35,000
KENNEDY MEADOWS APARTMENT	AMADOR	RN	NON-PROFIT	56	1	0	0	55	3,520,000	0
LA HACIENDA I	LOS ANGELES	UM	NON-PROFIT	14	1	0	14	0	558,834	0
LA HACIENDA II	LOS ANGELES	UM	NON-PROFIT	10	1	0	10	0	438,200	0
LA MESA SPRINGS	SAN DIEGO	UM	LIMITED DIVIDEND	129	14	129	129	0	6,591,900	0
LARK ELLEN HOUSING	LOS ANGELES	UM	PROFIT MOTIVATED	122	6	88	0	122	5,600,000	0
LARKFIELD OAKS	SONOMA	UM	NON-PROFIT	56	0	0	0	33	11,420,000	0
LAS BRISAS	LOS ANGELES	UM	LIMITED DIVIDEND	100	0	0	0	100	3,284,200	0
LASSEN APARTMENTS	SAN FRANCISCO	UM	NON-PROFIT	81	10	81	0	81	4,763,000	0
LAUREL COURT	LOS ANGELES	UM	PROFIT MOTIVATED	15	1	15	0	15	542,049	0

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Table III-7 (continued)  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2014

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
LE BEAULIEU APTS-CUPERTINO COMM HSG	SANTA CLARA	UM	NON-PROFIT	27	27	0	0	26	2,310,000	0
LIGHT TREE APARTMENTS	SAN MATEO	UM	NON-PROFIT	94	0	0	0	94	6,475,000	500,000
LINCOLN GARDEN APTS	YOLO	RM	PROFIT MOTIVATED	66	2	66	0	14	1,500,000	0
LINDEN MANOR	RIVERSIDE	UM	PROFIT MOTIVATED	192	0	0	0	192	940,000	4,245,000
LION CREEK CROSSINGS II	ALAMEDA	UM	NON-PROFIT	146	0	0	0	86	4,040,000	1,350,000
LION CREEK CROSSINGS III	ALAMEDA	UM	NON-PROFIT	106	0	0	0	62	27,670,000	0
LIONS MANOR	LOS ANGELES	UM	NON-PROFIT	126	12	126	126	0	4,315,000	0
LITTLE ZION MANOR	SAN BERNARDINO	UM	LIMITED DIVIDEND	125	6	0	125	0	4,951,360	0
LOGAN'S PLAZA	LOS ANGELES	UM	NON-PROFIT	61	0	60	0	21	6,500,000	0
LONGFELLOW APTS.	BUTTE	UM	NON-PROFIT	24	24	0	0	24	773,500	0
LORENZO CREEK	ALAMEDA	UM	NON-PROFIT	28	0	0	0	27	6,240,000	1,430,000
MADERA VILLA	MADERA	RN	PROFIT MOTIVATED	136	4	0	0	28	5,500,000	0
MANDELA GATEWAY	ALAMEDA	UM	NON-PROFIT	168	0	0	46	22	2,170,000	2,630,000
MANHATTAN PLACE	LOS ANGELES	UM	PROFIT MOTIVATED	60	3	60	0	12	2,658,734	0
MANHATTAN VILLAGE SENIOR	LOS ANGELES	UM	PROFIT MOTIVATED	104	6	104	0	42	6,400,000	0
MAPLEWOOD APARTMENTS	SAN DIEGO	UM	NON-PROFIT	79	3	0	0	48	3,050,000	0
MARINA TOWERS ANNEX	SOLANO	UM	NON-PROFIT	57	2	57	0	12	1,000,000	2,060,000
MEADOW GLEN APARTMENTS	CONTRA COSTA	UM	PROFIT MOTIVATED	32	1	0	0	7	1,088,000	0
MERCED COMMONS I	MERCED	NM	LIMITED DIVIDEND	76	4	0	76	0	2,367,000	0
MERCED COMMONS II	MERCED	NM	LIMITED DIVIDEND	71	7	0	71	0	2,595,000	0
MERCY VILLAGE FOLSOM	SACRAMENTO	UM	NON-PROFIT	81	0	0	0	81	6,055,000	1,000,000
MHSA BAY AVENUE SENIOR APTS	SANTA CRUZ	UM	NON-PROFIT	109	5	109	0	94	29,670,000	0
MHSA MOUNTAIN BREEZE VILLAS	SAN BERNARDINO	UM	NON-PROFIT	168	0	0	0	32	12,000,000	0
MICHELE CIRCLE	MARIN	UM	NON-PROFIT	7	0	0	0	6	425,000	0
MIRAMAR TOWERS	LOS ANGELES	UM	LIMITED DIVIDEND	157	16	157	157	0	6,850,000	0
MISSION GATEWAY	ALAMEDA	UM	NON-PROFIT	121	0	0	0	48	28,245,000	0
MONTEBELLO SENIOR VILLAS	LOS ANGELES	UM	PROFIT MOTIVATED	160	8	160	0	160	4,000,000	0
MONTEREY VILLAGE APTS.	SAN BERNARDINO	UM	NON-PROFIT	220	0	0	0	56	5,100,000	0
MONTEVISTA APARTMENTS	SANTA CLARA	UM	NON-PROFIT	306	15	0	0	153	26,000,000	4,000,000
MONTICELLI APTS.	SANTA CLARA	RM	NON-PROFIT	52	0	0	0	21	8,725,000	0
MOORE VILLAGE	YOLO	UM	NON-PROFIT	59	2	0	0	15	3,350,000	0

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MORSE COURT	SANTA CLARA	UM	NON-PROFIT	35	0	0	35	0	3,260,000	2,340,000
MOULTON PLAZA	SANTA CLARA	UM	NON-PROFIT	66	0	0	0	30	6,440,000	0
MOUNTAINSIDE APARTMENTS	SAN BERNARDINO	UN	NON-PROFIT	384	0	0	0	96	6,475,000	0
MURPHY RANCH APARTMENTS	SANTA CLARA	UM	NON-PROFIT	62	0	0	0	61	12,825,000	0
MURPHY RANCH II	SANTA CLARA	UM	NON-PROFIT	38	0	0	0	38	11,635,000	0
NANTES MANOR	LOS ANGELES	UM	LIMITED DIVIDEND	40	2	0	40	0	2,689,599	0
NAPA CREEK MANOR	NAPA	UM	NON-PROFIT	84	0	84	0	83	4,220,000	0
NOBLE TOWERS	ALAMEDA	UM	NON-PROFIT	195	0	0	194	0	20,100,000	15,055,000
NORTHGATE VILLAGE APTS.	SAN BERNARDINO	UM	NON-PROFIT	140	7	0	0	68	6,650,000	0
NORTHPOINTE AKA PARWOOD	LOS ANGELES	UM	NON-PROFIT	528	10	49	0	526	30,500,000	1,500,000
NORTHSIDE FLATS	LOS ANGELES	UM	NON-PROFIT	47	0	0	0	21	1,500,000	0
NORTHSTAR/TWIN PINES	YOLO	UM	NON-PROFIT	36	1	0	0	36	1,010,000	0
NUEVO SOL	SANTA CRUZ	UM	NON-PROFIT	14	0	0	0	13	455,646	0
OAK CIRCLE APARTMENTS	SANTA CLARA	UM	NON-PROFIT	100	0	98	0	79	11,896,465	0
OAK COURT	SANTA CLARA	UM	NON-PROFIT	53	3	0	0	42	13,090,000	0
OAK HAVEN SENIORS APTS	STANISLAUS	RN	NON-PROFIT	80	4	80	0	80	2,140,000	400,000
OAK MANOR T. H. APTS.	SANTA CLARA	UM	NON-PROFIT	33	0	0	18	0	2,400,000	90,000
OAK PARK	SACRAMENTO	UM	LOCAL GOVT	24	6	0	24	0	799,284	0
OAK TREE VILLAGE APTS.	SANTA CLARA	UM	NON-PROFIT	175	9	0	0	174	24,465,000	0
OAK VILLAGE APTS	ALAMEDA	UM	LIMITED DIVIDEND	117	0	0	0	116	460,200	6,867,000
OCEAN PARK VILLAS	LOS ANGELES	UM	LIMITED DIVIDEND	24	0	0	24	0	1,532,611	0
OCEAN VIEW APARTMENTS	SAN MATEO	UM	NON-PROFIT	100	0	100	0	45	9,425,000	0
OCEAN VIEW GARDEN APTS	ALAMEDA	UM	NON-PROFIT	62	0	0	62	0	3,160,000	1,195,000
O'FARRELL TOWERS	SAN FRANCISCO	UM	NON-PROFIT	101	0	101	101	0	4,240,000	5,599,600
OLD GROVE APTS.	SAN DIEGO	UM	NON-PROFIT	56	0	0	0	43	6,400,000	0
OLIVE COURT	YOLO	UM	NON-PROFIT	24	1	0	0	24	725,294	150,000
ORANGEWOOD PLAZA	FRESNO	RM	LIMITED DIVIDEND	40	2	0	0	33	1,826,500	0
OTAY PARK APARTMENTS	SAN DIEGO	UM	LIMITED DIVIDEND	72	4	0	72	0	3,474,000	0
OWL'S LANDING	ALAMEDA	UM	NON-PROFIT	72	0	0	0	72	4,800,000	799,100
PADRE APARTMENTS	SAN FRANCISCO	UM	NON-PROFIT	41	2	41	41	0	3,285,000	0
PALOS VERDES VILLAS	RIVERSIDE	UM	PROFIT MOTIVATED	98	3	0	0	20	5,000,000	0

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PANAS PLACE	SONOMA	UM	NON-PROFIT	66	2	0	0	66	3,316,000	0
PAPILLON APARTMENTS	FRESNO	UM	PROFIT MOTIVATED	132	4	0	0	27	6,200,000	0
PARK FLORIN	SACRAMENTO	UM	LIMITED DIVIDEND	72	6	0	72	0	2,150,700	0
PARK PLACE APARTMENTS	LOS ANGELES	UM	NON-PROFIT	143	0	0	0	142	4,600,000	0
PARKSIDE APARTMENTS	FRESNO	RM	LOCAL GOVT	50	5	0	50	0	2,098,000	0
PARKSIDE GLEN	SANTA CLARA	UM	NON-PROFIT	180	5	0	0	180	14,200,000	0
PARKVISTA APARTMENTS	ALAMEDA	UM	NON-PROFIT	60	2	0	0	14	3,300,000	0
PARLIER PARKWOOD APTS.	FRESNO	RM	PROFIT MOTIVATED	70	2	0	0	14	1,562,800	0
PECAN COURT	NAPA	UM	NON-PROFIT	25	1	0	0	7	1,070,000	0
PETALUMA SENIOR CITIZEN	SONOMA	UM	LIMITED DIVIDEND	57	6	57	57	0	2,534,863	0
PICKLEWEED FAMILY APARTMENTS	MARIN	UM	NON-PROFIT	32	0	0	0	8	1,805,000	0
PILGRIM TOWER EAST	LOS ANGELES	UM	LIMITED DIVIDEND	158	18	158	158	0	6,347,972	0
PLAYA DEL ALAMEDA	ALAMEDA	UM	NON-PROFIT	40	0	0	0	40	3,175,000	500,000
PLAZA DE LAS FLORES	SANTA CLARA	UM	NON-PROFIT	101	0	100	0	100	22,530,000	0
PLAZA DEL SOL	SANTA CLARA	UM	PROFIT MOTIVATED	80	0	80	0	80	4,545,000	0
PLAZA DEL SOL APTS.	VENTURA	UM	NON-PROFIT	70	5	1	0	14	8,292,000	0
PLAZA TOWER	CONTRA COSTA	UM	LIMITED DIVIDEND	96	5	96	96	96	4,613,812	0
PROMENADE I/II APARTMENTS	ALAMEDA	UM	NON-PROFIT	146	10	0	0	68	10,900,000	200,000
RAMONA PARK	LOS ANGELES	UM	LIMITED DIVIDEND	49	3	0	49	0	2,127,800	0
RANCHO CARRILLO FAMILY	SAN DIEGO	UM	PROFIT MOTIVATED	116	4	0	0	76	7,060,000	0
REDWOOD COURT APARTMENTS	SAN MATEO	UM	NON-PROFIT	27	0	0	27	0	3,430,000	730,000
REDWOOD OAKS APARTMENTS	SAN MATEO	UM	NON-PROFIT	36	0	0	0	7	1,800,000	0
REFLECTIONS @ BARBARA ANN	LOS ANGELES	UM	LOCAL GOVT	64	0	64	0	13	1,790,000	0
REFLECTIONS @ BRITANNIA	LOS ANGELES	UM	LOCAL GOVT	43	0	43	0	9	1,700,000	0
REFLECTIONS @ GLENALBYN	LOS ANGELES	UM	LOCAL GOVT	58	5	58	0	12	2,250,000	0
REFLECTIONS @ SEPULVEDA	LOS ANGELES	UM	LOCAL GOVT	51	0	51	0	11	1,850,000	0
REFLECTIONS @ WYANDOTTE	LOS ANGELES	UM	LOCAL GOVT	78	0	78	0	16	2,500,000	0
REFLECTIONS @ YOSEMITE	LOS ANGELES	UM	LOCAL GOVT	100	0	100	0	20	3,400,000	0
PLUM TREE WEST	SANTA CLARA	UM	NON-PROFIT	70	4	69	0	69	10,600,000	0
POINT REYES AFFORD HOMES	MARIN	UM	NON-PROFIT	27	1	0	0	26	4,705,000	0
REGENCY COURT - MONROVIA	LOS ANGELES	UM	NON-PROFIT	115	0	114	0	114	6,700,000	0

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REGENCY COURT SNR-SALINAS	MONTEREY	UM	PROFIT MOTIVATED	120	0	120	0	120	4,901,750	0
REGENCY MANOR	LOS ANGELES	UM	PROFIT MOTIVATED	120	4	120	0	120	5,906,464	0
RENWICK SQUARE	SACRAMENTO	UM	NON-PROFIT	150	8	150	0	150	6,000,000	0
RESEDA EAST	LOS ANGELES	UM	LOCAL GOVT	70	12	70	70	0	2,521,000	0
RESEDA MANOR	LOS ANGELES	UM	LOCAL GOVT	40	6	40	40	0	1,565,300	0
RIDGEVIEW	FRESNO	UM	PROFIT MOTIVATED	42	1	0	0	10	1,265,000	0
RIDGEVIEW COMMONS	ALAMEDA	UM	NON-PROFIT	200	10	200	0	198	9,360,000	1,035,342
RIDGEWOOD / LA LOMA	SACRAMENTO	UM	NON-PROFIT	75	0	0	0	73	6,240,000	1,160,000
RIVER COMMUNITY HOMES	HUMBOLDT	NM	NON-PROFIT	40	5	0	40	0	1,529,975	76,141
RIVERVIEW PLAZA	SACRAMENTO	UM	LOCAL GOVT	124	6	124	37	87	0	932,744
RIVERWOOD GROVE APTS.	SANTA CLARA	UM	NON-PROFIT	71	0	0	0	24	13,985,000	0
ROHIT VILLAS	LOS ANGELES	UM	PROFIT MOTIVATED	16	1	0	0	5	638,000	0
ROSA PARKS TOWNHOUSES	YOLO	UM	NON-PROFIT	10	0	0	0	10	130,000	0
RUBICON HOMES	CONTRA COSTA	UM	NON-PROFIT	10	0	0	0	10	1,200,000	0
RUNNYMEDE GARDENS	SAN MATEO	UM	NON-PROFIT	78	2	78	78	0	5,290,000	0
SALANDINI VILLA	FRESNO	RN	NON-PROFIT	148	4	0	0	148	3,500,000	0
SAN PASCUAL APARTMENTS	SANTA BARBARA	UM	NON-PROFIT	6	0	0	0	6	229,231	0
SANTA ANA TOWERS	ORANGE	UM	PROFIT MOTIVATED	200	20	200	0	200	21,900,000	0
SARATOGA SENIOR APTS II	SOLANO	UM	NON-PROFIT	120	0	0	0	44	5,730,000	0
SCHOOLHOUSE COURT	NAPA	UM	NON-PROFIT	14	1	0	0	14	770,000	0
SEACLIFF HIGHLANDS	SANTA CRUZ	RM	NON-PROFIT	40	1	0	0	40	9,305,000	200,000
SEQUOIA KNOLLS	FRESNO	RN	PROFIT MOTIVATED	100	2	0	0	20	3,750,885	0
SEVEN DIRECTIONS	ALAMEDA	UM	NON-PROFIT	36	1	0	0	36	10,350,000	0
SEVENTEENTH ST. COMMONS	SACRAMENTO	UM	NON-PROFIT	29	0	0	0	29	1,419,000	0
SHASTA VILLA	TULARE	RN	PROFIT MOTIVATED	20	1	0	0	20	640,000	300,000
SIERRA MEADOWS	FRESNO	UM	PROFIT MOTIVATED	220	7	0	0	44	8,200,000	0
SIERRA VISTA APARTMENTS	LOS ANGELES	UM	NON-PROFIT	46	3	45	0	45	2,530,000	0
SINGING WOOD APTS.	LOS ANGELES	UM	NON-PROFIT	110	6	0	0	109	4,565,000	0
SKYLINE VILLAGE	LOS ANGELES	UM	NON-PROFIT	73	10	21	0	35	12,750,000	0
SOJOURNER TRUTH GARDENS	YOLO	RM	NON-PROFIT	14	1	0	0	14	318,000	0
SOMERSETT HILLS	PLACER	UM	PROFIT MOTIVATED	124	4	0	0	25	5,419,654	0

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SOUTH DELAWARE APTS.	SAN MATEO	UM	NON-PROFIT	11	0	0	0	7	795,000	0
SOUTH GATE SENIOR VILLAS	LOS ANGELES	UM	PROFIT MOTIVATED	75	0	74	0	74	2,300,000	0
SOUTHLAKE TOWER	ALAMEDA	UM	NON-PROFIT	130	0	0	0	129	7,510,000	820,000
SPRINGS VILLAGE	SONOMA	UM	NON-PROFIT	80	6	0	0	48	13,900,000	0
ST. VINCENT'S GARDENS	SANTA BARBARA	UM	NON-PROFIT	75	3	5	0	74	21,535,000	2,390,000
STANLEY AVENUE	ALAMEDA	UM	NON-PROFIT	24	0	0	0	23	3,565,000	0
STERLING VILLAGE	SAN BERNARDINO	UM	NON-PROFIT	80	0	0	0	79	8,085,000	500,000
STEVENS CREEK/TANTAU APTS	SANTA CLARA	UM	NON-PROFIT	40	3	0	0	40	1,768,900	0
STONE PINE MEADOW	SAN JOAQUIN	UM	NON-PROFIT	72	3	0	0	72	2,335,000	0
STONEGATE APARTMENTS	SANTA CLARA	UM	NON-PROFIT	120	4	0	0	120	10,225,000	0
STORKE RANCH FAMILY APTS	SANTA BARBARA	UM	NON-PROFIT	36	2	0	0	11	1,462,000	0
SUNRISE GARDENS	EL DORADO	RM	LIMITED DIVIDEND	67	6	67	67	0	1,465,000	0
SUNSET HEIGHTS-WOODHAVEN MANOR	SAN BERNARDINO	UM	NON-PROFIT	117	5	0	0	60	8,110,000	3,000,000
SUNTREE APARTMENTS	YOLO	UM	LIMITED DIVIDEND	95	6	0	60	0	4,030,000	0
SUTTER TERRACE	PLACER	UM	NON-PROFIT	100	5	100	0	100	4,180,000	0
SWANS MARKET	ALAMEDA	UM	NON-PROFIT	18	0	0	0	18	775,000	240,000
SYCAMORE SPRINGS APTS.	SAN BERNARDINO	UM	NON-PROFIT	240	0	0	0	60	4,425,000	0
SYCAMORE SQUARE	ALAMEDA	UM	NON-PROFIT	26	0	0	26	0	2,200,000	290,000
T.C. APARTMENTS	LOS ANGELES	UM	LIMITED DIVIDEND	20	1	0	19	0	1,108,000	0
TAHOE SENIOR PLAZA II	EL DORADO	UM	NON-PROFIT	33	0	0	0	32	4,730,000	0
TAHOE VALLEY APARTMENTS	EL DORADO	UM	NON-PROFIT	70	0	0	0	69	2,610,000	840,000
THE ARBORS	CONTRA COSTA	UM	NON-PROFIT	60	3	60	0	30	3,397,600	0
THE ARC APARTMENTS	SAN FRANCISCO	UM	NON-PROFIT	9	9	0	0	9	1,065,000	0
THE BREAKERS AT BAYPORT	ALAMEDA	UM	NON-PROFIT	52	0	0	0	40	11,700,000	0
THE GROVE	KERN	UM	PROFIT MOTIVATED	140	2	0	0	29	7,500,000	0
THE LAKES	FRESNO	RM	PROFIT MOTIVATED	39	2	0	0	14	1,800,000	0
THE SURF APARTMENTS	ALAMEDA	UM	NON-PROFIT	46	0	0	0	35	2,825,000	0
THE VERANDAS FAMILY APTS	SANTA CLARA	UM	NON-PROFIT	92	3	0	0	92	7,015,000	0
THE VILLAGE @ BEECHWOOD	LOS ANGELES	UM	NON-PROFIT	100	0	0	0	99	7,670,000	469,000
THE VILLAGGIO I	LOS ANGELES	UM	NON-PROFIT	84	3	0	0	19	4,915,000	0
THE VILLAGGIO II	LOS ANGELES	UM	NON-PROFIT	65	0	0	0	13	3,951,000	0

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THE WINERY	FRESNO	UM	NON-PROFIT	248	0	0	0	248	2,300,000	1,100,000
THOMAS PAINE APARTMENTS	SAN FRANCISCO	UM	NON-PROFIT	98	0	0	0	98	6,917,600	0
TICE OAKS	CONTRA COSTA	UM	NON-PROFIT	91	2	91	91	0	2,475,000	2,540,000
TIMOTHY COMMONS	SONOMA	UM	NON-PROFIT	32	10	0	0	20	4,985,000	0
TORREY DEL MAR	SAN DIEGO	UM	NON-PROFIT	112	3	0	0	51	13,985,000	0
TREMONT GREEN	YOLO	UM	NON-PROFIT	36	3	0	0	35	1,850,000	0
TURNING POINT COMMONS	BUTTE	RM	NON-PROFIT	66	5	0	24	29	897,821	2,049,654
TWIN PINES APARTMENTS	TUOLUMNE	RN	PROFIT MOTIVATED	39	1	0	0	18	703,884	0
UNION COURT FAMILY HSG.	SAN JOAQUIN	UM	NON-PROFIT	68	0	0	0	50	1,295,000	0
UNIVERSITY NEIGHBORHOOD	ALAMEDA	UM	NON-PROFIT	27	0	0	0	22	1,940,000	1,520,000
VALLE DE LAS BRISAS	MADERA	UM	NON-PROFIT	81	4	81	0	80	1,350,000	110,000
VALLEY OAKS	SACRAMENTO	RM	LIMITED DIVIDEND	50	6	50	0	42	1,771,000	0
VIA DEL MAR	SANTA CRUZ	UM	NON-PROFIT	40	1	0	0	32	7,885,000	0
VICTORIA GREEN	CONTRA COSTA	UM	NON-PROFIT	132	0	0	0	43	9,455,000	0
VILLA AMADOR	CONTRA COSTA	UM	NON-PROFIT	96	2	0	0	94	21,530,000	0
VILLA ANAHEIM	ORANGE	UM	NON-PROFIT	135	0	0	0	134	11,500,000	0
VILLA CESAR CHAVEZ	VENTURA	UM	NON-PROFIT	52	2	0	0	16	10,165,000	0
VILLA DEL REY	TULARE	RM	PROFIT MOTIVATED	34	2	0	0	34	990,000	0
VILLA JARDIN	SACRAMENTO	UM	NON-PROFIT	43	0	0	0	43	692,000	0
VILLA LOS ROBLES	LOS ANGELES	UM	PROFIT MOTIVATED	8	1	0	0	5	188,000	0
VILLA MADERA	VENTURA	UM	NON-PROFIT	72	2	0	0	53	15,525,000	515,000
VILLA MARIA	SAN DIEGO	UM	PROFIT MOTIVATED	37	1	0	0	15	2,265,000	0
VILLA MARISOL	LOS ANGELES	UM	LIMITED DIVIDEND	48	6	48	48	0	1,853,300	0
VILLA MONTGOMERY	SAN MATEO	UM	NON-PROFIT	58	0	0	0	27	20,360,000	810,000
VILLA RAMONA	LOS ANGELES	UM	NON-PROFIT	71	1	35	0	15	12,060,000	0
VILLA SAN PEDRO	SANTA CLARA	UM	NON-PROFIT	100	16	0	88	100	20,215,000	0
VILLA SAVANNAH APARTMENTS	SANTA CLARA	UM	NON-PROFIT	140	5	0	0	140	11,955,000	0
VILLA SPRINGS APARTMENTS	ALAMEDA	UM	NON-PROFIT	66	0	0	0	66	8,800,000	670,000
VILLA VALLEY APARTMENTS	LOS ANGELES	UM	LIMITED DIVIDEND	146	15	146	146	0	5,924,775	0
VILLA VICTORIA	VENTURA	UM	NON-PROFIT	54	2	0	0	32	13,785,000	400,000
VILLAGE PLACE	SAN DIEGO	UM	NON-PROFIT	47	0	0	0	47	1,200,000	0

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PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
VINTAGE@KENDALL-VICTORIA WOODS APTS	SAN BERNARDINO	UM	NON-PROFIT	178	0	178	0	36	10,580,000	0
VINTAGE@STONEHAVEN-VICTORIA WOODS	ORANGE	UM	NON-PROFIT	125	0	125	0	32	13,650,000	0
VISTA LAS FLORES	SAN DIEGO	UM	NON-PROFIT	28	0	0	0	28	1,315,000	0
VISTA PT @ PACIFIC GROVE	MONTEREY	UM	NON-PROFIT	49	3	49	0	48	6,950,000	0
VISTA SUNRISE APTS	RIVERSIDE	UM	NON-PROFIT	80	0	0	0	28	6,410,000	0
VISTA VALLE	LOS ANGELES	UM	NON-PROFIT	48	0	0	0	48	2,200,000	0
WALTER HOUSE	MARIN	UM	NON-PROFIT	7	1	0	0	7	350,000	0
WEBSTER WOOD APARTMENTS	SANTA CLARA	UM	LIMITED DIVIDEND	68	4	0	66	0	2,122,000	0
WEST AVENUE	SONOMA	UM	NON-PROFIT	40	2	0	0	40	1,025,500	156,932
WEST COVINA SR VILLAS	LOS ANGELES	UM	PROFIT MOTIVATED	86	4	86	0	85	2,800,000	0
WEST OAKS	SONOMA	UM	NON-PROFIT	53	0	0	0	15	2,925,000	445,000
WHITE ROCK VILLAGE	EL DORADO	UM	NON-PROFIT	168	0	0	0	74	10,000,000	1,500,000
WILLOW GLEN SNR APTS	SANTA CLARA	UM	NON-PROFIT	133	0	133	0	56	8,825,000	0
WILLOWBROOK APARTMENTS	MERCED	RN	PROFIT MOTIVATED	80	2	0	0	16	3,080,000	26,150
WILLOWBROOK APTS II	MERCED	RN	PROFIT MOTIVATED	96	1	0	0	96	3,840,000	0
WILLOWBROOK GREEN	LOS ANGELES	UM	NON-PROFIT	48	1	0	0	15	2,579,768	704,697
WINDMERE II	YOLO	UM	NON-PROFIT	58	2	0	0	58	2,075,000	0
WINSTON NORMANDIE	LOS ANGELES	UM	LIMITED DIVIDEND	5	0	0	0	5	98,300	0
WINTER CREEK VILLAGE	SONOMA	UM	NON-PROFIT	41	0	0	0	24	1,620,000	0
WINTERS APARTMENTS	YOLO	UM	NON-PROFIT	44	0	0	44	0	1,365,000	250,000
WOODGLEN VISTA APARTMENTS	SAN DIEGO	UM	NON-PROFIT	188	19	0	188	0	9,150,000	1,300,000
WOODHAVEN SR. RESIDENCES	SACRAMENTO	UM	PROFIT MOTIVATED	104	5	104	0	102	1,407,392	0
YOSEMITE MANOR	MADERA	UM	NON-PROFIT	76	0	76	0	76	4,525,000	995,000
SUBTOTAL - ACTIVE PORTFOLIO***				<u>28,318</u>	<u>1,075</u>	<u>8,745</u>	<u>5,331</u>	<u>15,965</u>	<u>2,024,499,300</u>	<u>130,682,015</u>

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The following projects are no longer a part of CalHFA's portfolio<sup>4</sup>

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
864 ELLIS STREET	SAN FRANCISCO	UM	NON-PROFIT	25	2	0	24	0	1,781,250	0
8TH & NATOMA	SAN FRANCISCO	UM	NON-PROFIT	48	0	0	0	39	6,900,000	0
ABC APARTMENTS	CONTRA COSTA	UM	NON-PROFIT	9	9	0	0	8	0	658,898
ABILITYFIRST APARTMENTS	ORANGE	UM	NON-PROFIT	24	0	0	0	23	837,084	0
ADRIENNE VILLAGE	ALAMEDA	UM	LIMITED DIVIDEND	75	4	0	0	15	3,892,100	0
ALICIA PARK	ORANGE	UM	LIMITED DIVIDEND	56	2	0	0	11	3,155,000	0
ALLEN TEMPLE ARMS	ALAMEDA	UM	NON-PROFIT	76	9	76	76	0	3,157,000	0
AMBASSADOR HOTEL	SAN FRANCISCO	UM	NON-PROFIT	134	0	0	50	83	10,863,761	0
ANTELOPE VALLEY	LOS ANGELES	UM	LIMITED DIVIDEND	120	6	0	0	24	5,873,100	0
APPERSON APARTMENTS	LOS ANGELES	UM	LOCAL GOVT	5	0	0	5	0	337,278	0
ASPEN TENDERLOIN APTS	SAN FRANCISCO	UM	LIMITED DIVIDEND	82	3	41	41	40	6,772,000	0
ASTON MEADOWS	SONOMA	UM	PROFIT MOTIVATED	28	0	0	0	0	911,500	0
BAYVIEW LANDING APTS	ORANGE	UM	NON-PROFIT	120	7	119	0	119	8,720,000	1,115,000
BAYWOOD APARTMENTS	ALAMEDA	UM	LIMITED DIVIDEND	77	5	77	77	0	3,729,338	0
BOLES CREEK APARTMENTS	SISKIYOU	NM	LIMITED DIVIDEND	48	2	0	48	0	1,867,019	0
BOULEVARD APARTMENTS	SONOMA	UN	NON-PROFIT	15	0	0	0	15	0	292,500
BROWNING APTS	LOS ANGELES	UM	LOCAL GOVT	5	0	0	5	0	325,474	0
CASA DE LA RAZA	SAN FRANCISCO	UM	NON-PROFIT	51	10	0	51	0	3,422,800	1,000,000
CASA DE LAS HERMANITAS	LOS ANGELES	UM	NON-PROFIT	88	2	22	22	65	12,248,550	1,035,000
CASA LINDA I/III/III	LOS ANGELES	UM	NON-PROFIT	9	0	0	9	0	630,000	0
CENTURY VILLAGE	ALAMEDA	UM	LIMITED DIVIDEND	100	0	0	0	35	4,000,000	450,000
CERRO PUEBLO	SAN DIEGO	UM	LIMITED DIVIDEND	46	5	46	0	9	1,814,600	0
CHARTER OAKS-NORTH	NAPA	UM	LIMITED DIVIDEND	75	4	0	0	15	3,563,500	0
CHARTER OAKS-SOUTH	LOS ANGELES	UM	LIMITED DIVIDEND	44	2	0	0	9	2,638,600	0
CHERRY GLEN	YOLO	UM	LIMITED DIVIDEND	44	2	0	44	0	1,601,061	0
CHESTNUT	FRESNO	UM	LIMITED DIVIDEND	90	8	0	90	0	2,948,782	0
CITRUS GROVE	SAN BERNARDINO	RM	LIMITED DIVIDEND	50	3	0	50	0	2,376,000	420,000
COLLEGE PARK	LOS ANGELES	UM	LIMITED DIVIDEND	61	4	0	0	13	2,960,500	0
COLLEGE VIEW APARTMENTS	YUBA	RM	LIMITED DIVIDEND	88	4	0	88	0	3,080,000	0

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PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
COLONIAL FARMS	STANISLAUS	UM	LIMITED DIVIDEND	100	5	0	100	0	3,056,721	0
COLUMBIA TOWER	SAN DIEGO	UM	LIMITED DIVIDEND	150	15	150	150	0	7,198,483	0
COMMERCE FAMILY	LOS ANGELES	UM	LIMITED DIVIDEND	10	1	0	0	2	701,300	0
COMMUNITY OF ALL NATIONS	SAN JOAQUIN	UM	NON-PROFIT	75	2	0	75	0	3,398,000	0
CORONADO PLACE	LOS ANGELES	UM	NON-PROFIT	41	2	4	0	41	832,900	0
CORONADO TERRACE	SAN DIEGO	UM	NON-PROFIT	312	6	0	0	312	17,110,000	1,756,000
CORONADO VILLAS	LOS ANGELES	UM	LOCAL GOVT	5	0	0	5	0	297,777	0
COUNTRY HILLS	SANTA CLARA	UM	NON-PROFIT	152	0	0	0	31	6,150,000	0
DENNY PLACE	LOS ANGELES	UM	LIMITED DIVIDEND	17	1	0	0	17	421,666	0
DESERT PALMS APARTMENTS	RIVERSIDE	UM	LIMITED DIVIDEND	112	8	0	112	0	3,942,500	0
DIVINE SENIOR APTS	SONOMA	UM	NON-PROFIT	33	1	33	0	32	2,005,000	860,000
DOUGLAS PARK	LOS ANGELES	UM	LIMITED DIVIDEND	72	6	0	72	0	3,181,827	0
DOVE CANYON APARTMENTS	SAN DIEGO	UM	NON-PROFIT	120	3	0	0	118	7,420,000	0
EAST THIRTY FIFTH STREET	LOS ANGELES	UM	LIMITED DIVIDEND	48	3	0	48	0	2,206,138	0
EDENVALE	SANTA CLARA	UM	NON-PROFIT	15	2	0	0	14	883,081	0
EDGEWATER ISLE	SAN MATEO	UM	PROFIT MOTIVATED	92	5	92	0	92	4,750,000	0
EL CAJON SENIOR TOWERS	SAN DIEGO	UM	LIMITED DIVIDEND	89	11	89	89	0	3,816,800	0
ELDRIDGE GONAWAY COMMONS	ALAMEDA	UM	LIMITED DIVIDEND	40	3	0	40	0	1,943,475	0
ELMER GARDENS	LOS ANGELES	UM	LIMITED DIVIDEND	20	1	0	0	20	461,943	0
EUREKA CENTRAL	HUMBOLDT	NM	LIMITED DIVIDEND	36	4	36	36	0	1,149,600	0
EUREKA FAMILY HOUSING	HUMBOLDT	NM	LOCAL GOVT	50	5	0	50	0	322,239	0
EVERGREEN COMMUNITY APTS	LOS ANGELES	UM	PROFIT MOTIVATED	25	1	0	0	5	790,000	0
FITCH MOUNTAIN TERRACE II	SONOMA	RM	NON-PROFIT	20	1	20	0	20	0	150,000
FLORES GARDENS	SAN MATEO	UM	LIMITED DIVIDEND	72	14	72	72	0	3,406,051	0
FLOWER PARK PLAZA	ORANGE	UM	LIMITED DIVIDEND	199	10	199	0	0	10,490,524	0
FOOTHILL PLAZA	ALAMEDA	UM	NON-PROFIT	54	0	0	0	53	4,510,000	0
FREEMAN VILLAS	LOS ANGELES	UM	LIMITED DIVIDEND	41	4	41	41	0	1,720,000	0
GLENDORA GARDENS	LOS ANGELES	UM	LIMITED DIVIDEND	105	11	105	105	0	3,658,967	0
GOLDEN ACRES	MADERA	NM	LIMITED DIVIDEND	46	4	46	45	1	608,337	709,596

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PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
GOLDEN AGE GARDEN APTS	SAN DIEGO	UM	LIMITED DIVIDEND	76	8	76	76	0	2,647,404	0
HEMET ESTATES	RIVERSIDE	UM	LIMITED DIVIDEND	80	6	0	80	0	3,103,454	0
HFL VANOWEN APARTMENTS	LOS ANGELES	UM	NON-PROFIT	25	0	0	0	25	1,339,640	0
HIDAWAY APARTMENTS	LOS ANGELES	UM	PROFIT MOTIVATED	67	2	0	0	21	3,749,213	0
HUDSON GARDENS	LOS ANGELES	UM	LIMITED DIVIDEND	41	5	36	41	0	1,674,732	0
IDAHO APARTMENTS	CONTRA COSTA	UM	NON-PROFIT	29	8	0	0	29	800,000	1,175,000
IMPERIAL TERRACE	ORANGE	UM	LIMITED DIVIDEND	40	2	0	40	0	2,354,347	0
INDIO GARDENS	RIVERSIDE	UM	LIMITED DIVIDEND	151	3	30	30	120	14,691,135	4,800,000
JEFFERSON VILLAS	LOS ANGELES	UM	LOCAL GOVT	5	0	0	5	0	335,901	0
JUANITA APTS	LOS ANGELES	UM	LOCAL GOVT	5	0	0	5	0	418,200	0
JUNIPER GARDENS	SAN DIEGO	UM	LIMITED DIVIDEND	40	2	0	40	0	1,880,000	420,000
KERNWOOD TERRACE	LOS ANGELES	UM	LIMITED DIVIDEND	51	6	51	51	0	1,738,767	0
KINGSLEY DRIVE TOWER	LOS ANGELES	UM	NON-PROFIT	83	3	0	0	17	4,680,000	0
LA SALLE PLACE	LOS ANGELES	UM	LIMITED DIVIDEND	5	0	0	5	0	199,206	0
LA VERNE AVENUE APTS	LOS ANGELES	UM	LIMITED DIVIDEND	14	1	14	14	0	231,000	0
LA VISTA APARTMENTS	CONTRA COSTA	UM	LIMITED DIVIDEND	75	1	0	25	49	14,778,058	0
LAGUNA CANYON	ORANGE	UM	NON-PROFIT	120	0	0	0	24	8,460,000	0
LAKEVIEW APARTMENTS	RIVERSIDE	RM	LIMITED DIVIDEND	64	4	0	64	0	2,318,000	0
LALOMA APARTMENTS	SACRAMENTO	UM	LIMITED DIVIDEND	34	3	0	34	0	2,594,700	0
LARCHMONT	SACRAMENTO	UM	NON-PROFIT	10	0	0	10	0	427,000	0
LAS CASAS III	RIVERSIDE	UM	NON-PROFIT	52	1	0	0	52	240,000	0
LAS CASITAS I/II/III	LOS ANGELES	UM	NON-PROFIT	22	0	0	22	0	1,391,400	0
LE BEAULIEU APTS-CUPERTINO COMM HSG	SANTA CLARA	UM	NON-PROFIT	27	27	0	27	0	1,154,100	200,000
LIFE SERVICES ALTERN	SANTA CLARA	UM	NON-PROFIT	15	0	0	0	15	3,400,000	0
LINCOLN STREET HOUSING	ALAMEDA	UM	NON-PROFIT	11	11	0	0	11	605,247	0
LION CREEK CROSSINGS I	ALAMEDA	UM	NON-PROFIT	115	6	0	0	55	4,170,000	5,325,000
LOGAN'S PLAZA	LOS ANGELES	UM	NON-PROFIT	59	5	59	59	0	1,300,000	0
MANHATTAN GARDENS	LOS ANGELES	UM	LOCAL GOVT	5	0	0	5	0	374,752	0
MARVIN GARDENS	SONOMA	RM	LIMITED DIVIDEND	37	2	0	37	0	1,840,125	0

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PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
MAYFLOWER ARMS	LOS ANGELES	UM	LIMITED DIVIDEND	28	1	0	0	6	1,631,500	0
MCA #2	LOS ANGELES	UM	NON-PROFIT	27	1	0	0	5	1,394,000	0
MCA #3	LOS ANGELES	UM	NON-PROFIT	20	1	0	0	4	1,067,300	0
MEADOW VIEW APARTMENTS	RIVERSIDE	RM	LIMITED DIVIDEND	76	4	0	76	0	2,743,000	0
MENORAH TERRACE	LOS ANGELES	UM	NON-PROFIT	39	4	39	39	0	1,858,386	0
MISSION GARDENS	SANTA CRUZ	UM	LIMITED DIVIDEND	50	6	50	50	0	1,990,000	0
MLK VILLAGE	SACRAMENTO	UM	NON-PROFIT	80	0	0	20	60	13,335,000	0
MONO HILLTOP MANOR	FRESNO	UM	LIMITED DIVIDEND	60	6	59	60	0	1,853,655	0
MONTECITO VILLAGE APTS	SAN DIEGO	UM	LIMITED DIVIDEND	70	4	0	70	0	2,774,438	0
MORH 1 APARTMENTS	ALAMEDA	UM	NON-PROFIT	124	0	0	0	123	4,962,500	1,310,000
MORSE COURT	SANTA CLARA	UM	LIMITED DIVIDEND	35	2	0	35	0	1,738,661	0
MOUNTAIN VIEW APARTMENTS	RIVERSIDE	RM	LIMITED DIVIDEND	80	4	0	80	0	2,911,000	0
NEW WEST I/II/III	SAN BERNARDINO	UN	NON-PROFIT	11	0	0	11	0	543,500	0
NOBLE TOWERS	ALAMEDA	UM	LIMITED DIVIDEND	195	4	65	65	0	29,417,000	0
NORMANDIE VILLAS	LOS ANGELES	UM	LIMITED DIVIDEND	25	2	0	25	0	1,277,122	0
NORTHLAND VILLAGE	SACRAMENTO	UM	NON-PROFIT	144	5	0	0	79	12,750,000	0
NORTHRIDGE PARK	MONTEREY	UM	LIMITED DIVIDEND	104	3	0	0	21	4,159,202	1,200,000
OAK CENTER 1 APARTMENTS	ALAMEDA	UM	NON-PROFIT	77	0	0	0	74	2,424,000	555,246
OAK CENTER HOMES	ALAMEDA	UM	NON-PROFIT	89	1	0	89	0	4,341,000	0
OAKWOOD APARTMENTS	TULARE	RN	LIMITED DIVIDEND	54	1	0	0	28	500,000	0
OCEAN BEACH APARTMENTS	SAN FRANCISCO	UM	LIMITED DIVIDEND	85	3	21	0	17	7,079,100	0
OCEAN VIEW GARDEN APTS	ALAMEDA	UM	LIMITED DIVIDEND	62	3	0	62	0	3,260,000	0
O'FARRELL TOWERS	SAN FRANCISCO	UM	LIMITED DIVIDEND	101	10	101	101	0	6,408,265	1,500,000
OLIVE TREE	MERCED	RM	NON-PROFIT	86	6	0	0	18	2,900,000	0
PACE VILLA	LOS ANGELES	UM	NON-PROFIT	16	0	0	16	0	932,035	0
PADRE APARTMENTS	SAN FRANCISCO	UM	LIMITED DIVIDEND	41	4	41	41	0	2,555,000	0
PAGE AND HOLLOWAY	SAN FRANCISCO	UM	LIMITED DIVIDEND	15	0	0	15	0	1,123,000	0
PALM SPRINGS SENIOR VILLA	RIVERSIDE	UM	LIMITED DIVIDEND	116	1	23	23	92	10,041,927	4,400,000
PALMDALE DESERT CLUB	LOS ANGELES	UM	LIMITED DIVIDEND	80	4	0	0	16	3,970,500	0

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PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
PALMER PARK MANOR	LOS ANGELES	UM	LIMITED DIVIDEND	12	1	0	0	3	793,300	0
PARKE LOS ROBLES	LOS ANGELES	UM	PROFIT MOTIVATED	12	1	0	0	12	325,000	0
PARKVIEW APARTMENTS	SACRAMENTO	UM	LIMITED DIVIDEND	97	2	0	39	58	12,406,386	1,896,250
PARKWOOD APTS.	ORANGE	UM	NON-PROFIT	101	0	100	0	100	6,600,000	0
PLAZA DE LAS FLORES	SANTA CLARA	UM	LIMITED DIVIDEND	101	10	101	0	21	5,304,900	0
PORTOLA VISTA	MONTEREY	UM	LOCAL GOVT	64	6	64	64	0	2,594,555	0
RANCHO CALIFORNIA	RIVERSIDE	UM	PROFIT MOTIVATED	55	2	0	0	11	2,806,800	0
RANCHO LUNA	ALAMEDA	UM	LIMITED DIVIDEND	128	6	26	26	0	4,323,100	0
RANCHO SOL	ALAMEDA	UM	LIMITED DIVIDEND	60	3	12	12	0	2,031,900	0
REDWOOD COURT APARTMENTS	SAN MATEO	UM	LIMITED DIVIDEND	27	3	0	27	0	1,441,373	0
REGENCY COURT - MONROVIA	LOS ANGELES	UM	PROFIT MOTIVATED	115	8	115	0	115	4,540,000	0
RHYOLITE APARTMENTS	RIVERSIDE	RM	PROFIT MOTIVATED	70	5	0	0	48	500,000	0
RIDGEWAY APARTMENTS	MARIN	UM	PROFIT MOTIVATED	225	16	0	0	45	22,900,000	0
ROLLINGWOOD COMMONS	SACRAMENTO	UM	LIMITED DIVIDEND	272	4	0	60	0	9,946,500	10,538
RUMRILL GARDENS	CONTRA COSTA	UM	LIMITED DIVIDEND	61	9	0	60	0	3,138,359	0
SALINAS ROAD	MONTEREY	RM	NON-PROFIT	64	0	0	0	48	11,835,000	0
SAN ANTONIO TERRACE	ALAMEDA	UM	NON-PROFIT	23	1	0	0	11	1,288,127	115,000
SEA PINES	SANTA CRUZ	UM	LIMITED DIVIDEND	27	2	0	27	0	1,284,712	0
SEABREEZE SENIOR APTS	LOS ANGELES	UM	NON-PROFIT	44	0	44	0	40	1,040,000	135,000
SHERWOOD VILLA	SAN BERNARDINO	UM	LIMITED DIVIDEND	101	6	0	100	0	3,889,000	0
SHIRLEY HEIGHTS	SAN DIEGO	UM	NON-PROFIT	34	0	0	34	0	1,700,000	0
SIERRA HILLS	FRESNO	UM	PROFIT MOTIVATED	114	4	0	0	46	5,510,000	0
SIERRA VILLA EAST	LOS ANGELES	UM	LIMITED DIVIDEND	91	4	0	0	19	4,398,200	0
SILSBY GARDENS	RIVERSIDE	RM	LIMITED DIVIDEND	51	3	0	51	0	2,038,341	0
SIMPSON VILLAS	LOS ANGELES	UM	LOCAL GOVT	5	0	0	5	0	381,143	0
SKY VISTA	LOS ANGELES	UM	LIMITED DIVIDEND	12	1	0	12	0	803,391	0
SOBRATO APTS	SANTA CLARA	UM	NON-PROFIT	60	0	0	0	59	12,030,000	0
SOUTH REAL GARDENS	KERN	UM	LIMITED DIVIDEND	20	1	0	20	0	809,026	0
ST. MARY'S GARDENS	ALAMEDA	UM	NON-PROFIT	101	10	101	100	0	3,524,000	0

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Table III-7 (continued)  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2014

**The following projects are no longer a part of CalHFA's portfolio<sup>4</sup>**

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
STERLING VILLAGE	SAN BERNARDINO	UM	LIMITED DIVIDEND	80	4	0	80	0	3,083,269	0
SULLIVAN MANOR	ORANGE	UM	LIMITED DIVIDEND	54	3	0	54	0	3,139,122	0
SUMMERCREST APARTMENTS	SAN DIEGO	UM	NON-PROFIT	372	0	0	0	370	15,290,000	2,099,770
SUMMERFIELD PLACE	KERN	UM	LIMITED DIVIDEND	18	1	0	0	3	884,500	0
SUNRISE LANCASTER	LOS ANGELES	UM	LIMITED DIVIDEND	152	4	0	0	31	4,500,000	1,500,000
SUNSET HEIGHTS-WOODHAVEN MANOR	SAN BERNARDINO	UM	LIMITED DIVIDEND	117	6	0	117	0	5,291,190	0
SUNWEST VILLAS	SAN BERNARDINO	RM	LIMITED DIVIDEND	50	3	0	50	0	2,081,479	175,395
SUTTER PLACE	SACRAMENTO	UM	LIMITED DIVIDEND	47	4	47	47	0	1,170,000	0
SYCAMORE SQUARE	ALAMEDA	UM	LIMITED DIVIDEND	26	2	0	26	0	1,661,342	0
TARA VILLAGE	ORANGE	UM	NON-PROFIT	170	0	0	0	34	7,875,000	0
THE CROSSINGS	SAN DIEGO	UM	NON-PROFIT	108	0	0	0	70	19,930,000	0
THE HILARITA	MARIN	UM	NON-PROFIT	102	0	0	92	9	9,076,577	0
THE RIDGE I/II	KERN	UN	CALHFA	50	0	0	50	0	2,387,650	0
TICE OAKS	CONTRA COSTA	UM	LIMITED DIVIDEND	91	9	91	91	0	3,544,213	0
TREMONT STREET APTS	LOS ANGELES	RM	LIMITED DIVIDEND	62	3	0	50	12	2,112,609	0
TWIN OAKS	SOLANO	UM	LIMITED DIVIDEND	46	2	0	46	0	1,954,240	22,000
U A COOP HOMES	ALAMEDA	UM	LIMITED DIVIDEND	47	2	0	47	0	2,790,025	0
VILLA ANAHEIM	ORANGE	UM	PROFIT MOTIVATED	135	7	135	0	46	4,400,000	0
VILLA MIRAGE I	RIVERSIDE	UM	LIMITED DIVIDEND	50	3	0	50	0	2,195,000	204,340
VILLA MIRAGE II	RIVERSIDE	UM	LIMITED DIVIDEND	48	5	0	48	0	2,064,000	0
VILLA SAN RAMON	CONTRA COSTA	UM	PROFIT MOTIVATED	93	4	80	0	35	17,900,000	800,000
VILLA SPRINGS APARTMENTS	ALAMEDA	UM	NON-PROFIT	66	0	0	0	66	2,245,000	330,000
VILLA VASCONCELLOS	CONTRA COSTA	UM	NON-PROFIT	70	0	0	0	69	11,600,000	0
VILLA WASHINGTON	LOS ANGELES	UM	NON-PROFIT	21	0	0	0	21	950,000	20,000
VILLAGE MEADOWS APTS	RIVERSIDE	UM	LIMITED DIVIDEND	68	3	0	68	0	2,761,769	0
VILLAGE ODUDUWA	MARIN	UM	NON-PROFIT	25	3	25	0	25	1,108,000	0
VINTAGE TOWER	SANTA CLARA	UM	PROFIT MOTIVATED	59	2	0	0	30	2,759,044	0
VINTAGE@KENDALL-VICTORIA WOODS APTS	SAN BERNARDINO	UM	PROFIT MOTIVATED	178	9	178	0	178	7,575,000	0
VINTAGE@STONEHAVEN-VICTORIA WOODS	ORANGE	UM	PROFIT MOTIVATED	125	0	125	0	32	7,000,000	0

\* Includes CalHFA and Non-CalHFA Section 8.

\*\* Original Loan Amount or Refinanced Amount.

\*\*\* Includes projects that have been refinanced.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section III - Multifamily Rental Housing**

Table III-7 (continued)  
Multifamily Rental Housing  
Projects Permanently Financed  
June 30, 2014

**The following projects are no longer a part of CalHFA's portfolio<sup>4</sup>**

PROJECT NAME	COUNTY	GEOG DESIG	OWNER TYPE	TOTAL UNITS	HDCP UNITS	ELD UNITS	SEC 8* UNITS	LOW INC UNITS	MORTGAGE** \$ AMOUNT	JUNIOR MTG \$ AMOUNT
VISTA DEL MONTE	SAN FRANCISCO	UM	NON-PROFIT	104	3	104	0	40	11,400,000	1,173,250
VISTA PARK CHINO	SAN BERNARDINO	UM	LIMITED DIVIDEND	40	2	0	0	8	2,145,800	0
VISTA TERRACE HILLS	SAN DIEGO	UM	LIMITED DIVIDEND	262	0	0	0	260	17,380,000	1,895,527
WALNUT RANCH	SOLANO	RM	LIMITED DIVIDEND	95	5	0	0	19	3,706,200	0
WARWICK SQUARE	ORANGE	UM	NON-PROFIT	500	0	0	0	500	18,840,000	450,000
WASCO ARMS	KERN	RM	LIMITED DIVIDEND	78	3	0	0	15	3,765,100	0
WASCO PARK	KERN	RM	LIMITED DIVIDEND	24	1	0	0	5	1,046,800	0
WEST CAPITOL COURTYARD II	YOLO	UM	NON-PROFIT	75	4	0	0	75	1,873,600	0
WESTVIEW TERRACE	RIVERSIDE	UM	LIMITED DIVIDEND	75	4	0	75	0	2,160,787	0
WILLOWOOD II	LOS ANGELES	UM	LIMITED DIVIDEND	19	1	0	0	19	486,049	0
WINDHAM VILLAGE	SONOMA	UM	LIMITED DIVIDEND	50	4	44	44	0	2,340,600	0
WINDROW APARTMENTS	ORANGE	UM	NON-PROFIT	96	0	0	0	88	6,730,000	0
WOODBIDGE VILLAGE	NAPA	RM	LIMITED DIVIDEND	50	4	50	50	0	1,238,000	0
WOODBURY SR. CITIZEN APTS	LOS ANGELES	UM	NON-PROFIT	12	0	12	0	12	460,000	0
WOODCREEK VILLAGE	SONOMA	UM	LIMITED DIVIDEND	50	2	0	50	0	2,388,690	0
WOODGLEN VISTA APARTMENTS	SAN DIEGO	UM	LIMITED DIVIDEND	188	19	0	188	0	5,121,000	0
WOODLAND TERRACE	LOS ANGELES	UM	NON-PROFIT	30	2	0	0	30	7,785,000	3,295,000
WOOLF HOUSE I	SAN FRANCISCO	UM	NON-PROFIT	112	24	112	112	0	4,780,000	0
WOOLF HOUSE II	SAN FRANCISCO	UM	NON-PROFIT	70	7	70	70	0	2,795,000	0
YOSEMITE MANOR	MADERA	NM	LOCAL GOVT	76	6	76	76	0	2,658,000	0
SUBTOTAL - NO LONGER PART OF PORTFOLIO***									<u>790,289,866</u>	<u>43,454,310</u>
<b>TOTAL - ALL PROJECTS FINANCED TO-DATE (ACTIVE &amp; PAID-OFF)***</b>				<b><u>39,304</u></b>	<b><u>1,721</u></b>	<b><u>11,578</u></b>	<b><u>10,274</u></b>	<b><u>20,624</u></b>	<b><u>2,814,789,166</u></b>	<b><u>174,136,325</u></b>

\* Includes CalHFA and Non-CalHFA Section 8.

\*\* Original Loan Amount or Refinanced Amount.

\*\*\* Includes projects that have been refinanced.

**California Housing Finance Agency  
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Section III - Multifamily Rental Housing**

Table III-8  
Multifamily FHA 236 Portfolio  
June 30, 2014

Property Name <sup>1</sup>	City	# of Units	UPB <sup>2</sup>
HOLLYWOOD PLAZA APTS	HOLLYWOOD	153	17,011.19
AMAR PLAZA	LA PUENTE	96	12,304.41
VILLA YUCATAN	PASADENA	14	4,187.89
CYPRESS GARDENS	MARINA	96	37,884.16
NORTHWEST MANOR 2	PASADENA	44	8,849.98
LANCE APARTMENTS	CARMICHAEL	76	11,848.93
GREEN HOTEL	PASEDNA	139	13,577.31
HOLLISTER PLAZA	HOLLISTER	115	37,097.56
VILLA ST. ANDREWS	LOS ANGELES	14	6,777.94
CASA DEVELOPMENT	LOS ANGELES	158	24,937.02
SIERRA GARDENS APARTMENTS	SOUTH LAKE TAHOE	76	8,174.75
TUOLUMNE APTS	TUOLUMNE	52	7,502.98
FOSTER AVE APTS	BALDWIN PARK	40	27,172.26
LOS ANGELES GARDENS	LOS ANGELES	102	54,977.49
HIGHLAND MANOR APTS.	SANTA ANA	12	9,836.13
FREEDOM WEST I	SAN FRANCISCO	192	164,030.59
HAVEN 502	LOS ANGELES	105	73,760.99
VISALIA GARDENS APTS	VISALIA	48	3,241.95
THE MEADOWS	VISALIA	100	68,435.78
HENDERSON VILLAGE	EUREKA	47	39,067.39
GRACE + LAUGHTER APTS	DINUBA	40	40,328.02
THE HILARITA	TIBURON	102	268,942.16
PARK TERRACE APARTMENTS	YUBA CITY	80	147,510.72
ALDER GARDENS	MOUNT SHASTA	28	49,599.43
UNION PLAZA APARTMENTS	SANTA MARIA	122	433,063.58
THE HERITAGE / CONCORD HOMES	CONCORD	196	535,419.47
BURBANK HEIGHTS	SEBASTOPOL	137	86,334.51
BUCHANAN PARK APARTMENTS / PRIMROSE	SAN FRANCISCO	68	300,751.00
VILLA FONTANA APTS.	DAILY CITY	120	383,032.48
FUJI TOWERS	SAN JOSE	140	557,302.61
<b>TOTAL</b>	<b>6/30/2014</b>	<b>2,712</b>	<b>\$ 3,432,960.68</b>

<sup>1</sup>These projects are financed by the CalHFA Multifamily Loan Purchase Bonds 2000 A and are serviced by Capmark Financial Group Inc.

<sup>2</sup>Unpaid Principal Balance

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section IV - Asset Management**

Table IV - 1  
Summary - Multifamily Loans in Portfolio at Year End  
2009-2010 to 2013-2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
<b>SUMMARY OF PROJECTS</b>					
Section 8 Projects	131	130	115	103	98
Non-Section 8 Projects	440	352	340	308	309
Mental Health S A Projects		55	25	60	94
Section 8 Projects Monitored by PBCA				25	21
<b>Total Projects</b>	<b>571</b>	<b>537</b>	<b>480</b>	<b>496</b>	<b>522</b>
<b>SUMMARY OF UNITS</b>					
Section 8 Projects - CalHFA Regulated					
Occupied Units	8,050	7,879	7,424	6,605	6,184
Vacant Units	74	156	56	112	90
Non-Section 8 Projects - CalHFA Regulated					
Occupied Units	6,922	7,014	6,918	6,964	6,876
Vacant Units	88	69	383	85	150
<b>Total CalHFA Regulated Units</b>	<b>15,134</b>	<b>15,118</b>	<b>14,781</b>	<b>13,766</b>	<b>13,300</b>
Bay Area Housing Project (BAHP)	97	0	0	0	0
Mental Health Services Act (MHSA)		3,298	395	941	1,051
Non-CalHFA Regulated Units <sup>(1)</sup>	18,421	15,118	17,161	17,342	17,007
Non-Regulated Market Rate Units	6,347	5,456	5,424	4,518	4,351
Section 8 Projects Monitored by PBCA				1,609	1,330
<b>Total All Units</b>	<b>39,999</b>	<b>38,990</b>	<b>37,761</b>	<b>38,176</b>	<b>37,039</b>

<sup>(1)</sup> Regulated by Local Government or Non-Profit Associations

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section IV - Asset Management**

Table IV - 2  
Multifamily Loans in Portfolio at Year End  
Section 8 - CHFA Regulated Units  
Tenant Family Income and Monthly Rent  
2009-2010 to 2013-2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
<b>Annual Family Income</b>					
Less than \$5,000	526	558	625	581	426
\$5,001 to 7,500	618	662	511	424	321
7,501 to 10,000	2,899	3,056	2,277	1,732	407
10,001 to 12,500	1,143	884	1,429	1,571	2,659
12,501 to 15,000	698	637	627	557	507
15,001 to 20,000	1,295	1,247	1,145	1,004	1,053
More than \$20,000	871	835	810	736	810
<b>Totals</b>	<b>8,050</b>	<b>7,879</b>	<b>7,424</b>	<b>6,605</b>	<b>6,183</b>
<b>Monthly Tenant Rent</b>					
Less than \$ 50	152	146	192	175	463
51 to 100	230	269	263	266	267
101 to 150	397	401	402	338	276
151 to 200	458	500	364	308	579
201 to 250	2,782	2,935	2,181	1,639	1,981
251 to 300	978	724	1,291	1419	712
301 to 400	1,069	976	937	866	732
401 to 500	1,084	1,053	962	836	651
More than 500	900	875	832	758	523
<b>Totals</b>	<b>8,050</b>	<b>7,879</b>	<b>7,424</b>	<b>6,605</b>	<b>6,184</b>

For the Fiscal Year 2011-2012, the Agency's total number of units financed was 109 of which 50 qualified as very low income, for purposes of California Health & Safety Code Sections 50951, 51226, 51226.5 and 51227.

As of the end of fiscal year 2011-2012, the total number of units financed was 40,415 of which 10,919 qualified as very low income, for purposes of California Health & Safety Code Sections 50951, 51226, 51226.5 and 51227.

Prior to 1992 Section 51227 included a recommendation requirement which was deleted when 51227 was amended in 1992.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section IV - Asset Management**

Table IV - 3  
Multifamily Loans in Portfolio at Year End  
Non-Section 8 - CHFA Regulated Units  
Tenant Family Income and Monthly Rent  
2009-2010 to 2013-2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
<b>Annual Family Income</b>					
Less than \$5,000	254	270	310	815	254
\$5,001 to 7,500	201	221	189	195	196
7,501 to 10,000	336	447	486	311	283
10,001 to 12,500	1,409	1,348	1,259	1,452	1,496
12,501 to 15,000	593	559	548	504	509
15,001 to 20,000	1,305	1,288	1,276	1,133	1,213
More than \$20,000	2,824	2,881	2,850	2,554	2,925
<b>Total</b>	<b>6,922</b>	<b>7,014</b>	<b>6,918</b>	<b>6,964</b>	<b>6,876</b>
<b>Monthly Tenant Rent</b>					
Less than \$ 50	133	167	213	64	178
51 to 100	124	115	116	141	133
101 to 150	137	156	163	141	149
151 to 200	293	347	320	162	291
201 to 250	657	665	704	563	682
251 to 300	263	276	284	574	373
301 to 400	545	599	550	490	538
401 to 500	665	634	596	672	688
More than 500	4,105	4,055	3,972	4,157	3,844
<b>Total</b>	<b>6,922</b>	<b>7,014</b>	<b>6,918</b>	<b>6,964</b>	<b>6,876</b>

For the Fiscal Year 2011-2012, the Agency's total number of units financed was 109 of which 50 qualified as very low income, for purposes of California Health & Safety Code Sections 50951, 51226, 51226.5 and 51227.

As of the end of fiscal year 2011-2012, the total number of units financed was 40,415 of which 10,919 qualified as very low income, for purposes of California Health & Safety Code Sections 50951, 51226, 51226.5 and 51227.

Prior to 1992 Section 51227 included a recommendation requirement which was deleted when 51227 was amended in 1992.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section IV - Asset Management**

Table IV - 4  
Regulatory Agreement End Date  
Units Affected  
2013-2014

<u>Fiscal Year</u>	<u>Section 8</u>	<u>CHFA Other Low Income</u>	<u>Total</u>
2012 - 2013	100		100
2013 - 2014	841	69	910
2014 - 2015	386	80	466
2015 - 2016	93	194	287
2016 - 2017	80	66	146
2017 - 2018	261	52	313
2018 - 2019	559	170	729
2019 - 2020	1,494	312	1,806
2020 - 2021	779	78	857
2021 - 2022	811	187	998
2022 - 2023	192	105	297
2023 - 2024	146	309	455
2024 - 2025		383	383
2025 - 2026	37	164	201
2026 - 2027		505	505
2027 - 2028		169	169
2028 - 2029		250	250
2029 - 2030		518	518
2030 - 2031		251	251
2031 - 2032	344	201	545
2032 - 2033	510	197	707
2033 - 2034	134	392	526
2034 - 2035		610	610
2035 - 2036		362	362
2036 - 2037		524	524
2037 - 2038		280	280
2038 - 2039		38	38
2039 - 2040		223	223
2040 - After		1,251	1,251
<b>Total</b>	<b>6,767</b>	<b>7,940</b>	<b>14,707</b>

**California Housing Finance Agency**  
**Statistical Supplement to the Annual Report**  
**Section V - Insurance**

Table V - 1  
 Summary of Insurance Activity  
 2009-2010 to 2013-2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
<b>Loan Type</b>					
<b>Number of Policies</b>					
CalHFA 95.01 -- 100% Loans	0	0	0	0	0
CalHFA 80.01 -- 95% Loans	0	0	0	0	0
CalHFA < 80% Loans	-	-	-	-	-
Conventional 97% Loans	-	-	-	-	-
Conventional 100% Loans	-	-	-	-	-
Lease Purchase	-	-	-	-	-
Contracted Commitments	-	-	-	-	-
Community Affordable Housing	9	-	-	-	-
Conventional	-	-	-	-	-
CaHLIF 97/3	-	-	-	-	-
CalPERS	-	-	-	-	-
CalSTRS	-	-	-	-	-
<b>Total</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**California Housing Finance Agency  
Statistical Supplement to the Annual Report  
Section V - Insurance**

Table V - 1 (continued)  
Summary of Insurance Activity  
2009-2010 to 2013-2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
<b>Amount of Insurance - Dollars in Thousands</b>					
CalHFA 95.01 -- 100% Loans	\$ -	\$ -	\$ -	\$ -	\$ -
CalHFA 80.01 -- 95% Loans	\$ -	\$ -	\$ -	\$ -	\$ -
CalHFA < 80% Loans	-	-	-	-	-
CalHFA Subtotal:	\$ -				
Conventional 97% Loans	-	-	-	-	-
Conventional 100% Loans	-	-	-	-	-
Lease Purchase	-	-	-	-	-
Contracted Commitments	-	-	-	-	-
Community Affordable Housing	\$ 1,598	\$ -	\$ -	\$ -	\$ -
Conventional	-	-	-	-	-
CaHLIF 97/3	-	-	-	-	-
CalPERS	-	-	-	-	-
CalSTRS	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>\$ 1,598</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section VI - Financial Data**

Table VI - 1  
Selected Financial Data  
2009-2010 to 2013-2014

Dollars in Thousands

Item	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Balance Sheet Data					
Program Loans Outstanding (1)	\$7,261,655	\$6,415,431	\$5,658,627	\$4,999,563	\$4,052,222
Bonds and Notes Outstanding (1)	9,167,326	7,956,884	6,591,326	4,897,316	3,590,525
Net Position (2)	1,553,983	1,480,075	1,449,812	1,418,645	1,478,594
Revenue and Expense Data					
Interest Income	433,212	377,969	323,765	287,570	241,233
Interest Expense (3)	318,021	265,255	209,589	198,197	163,621
Salaries & General Expense	42,536	42,668	41,303	40,199	41,053

(1) Starting with fiscal year 2013-14 the Program Loans and Bonds and Notes Outstanding do not include conduit deals.

(2) The Net Position is either restricted by indenture or by statute to meet budgeted operating expenses.

(3) The Interest Expense includes both effective and ineffective SWAP expense.

**California Housing Finance Agency**  
**Statistical Supplement to Annual Report**  
**Section VI - Financial Data**

Table VI - 2  
Housing Finance Fund - Outstanding Indebtedness  
June 30, 2009 to June 30, 2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
<b>MULTIFAMILY PROGRAMS</b>					
Multi-Unit Rental Housing Revenue Bonds I	-	-	-	-	-
Multi-Unit Rental Housing Revenue Bonds II	-	-	-	-	-
Multifamily Housing Revenue Bonds II	58,930	36,095	32,145	-	-
Multifamily Housing Revenue Bonds III	996,905	971,730	803,095	615,875	486,760
Multifamily Loan Purchase Bonds	44,922	27,776	16,100	9,087	3,759
Multifamily Draw Down Bonds	-	-	-	-	-
Housing Program Bonds	51,105	51,105	32,650	-	-
Multifamily Housing Revenue Bonds Conduit	12,358	27,985	55,638	43,576	-
Multifamily Residential Mortgage Revenue Bonds	-	-	-	69,950	69,950
Affordable Multifamily Housing Revenue Bonds	380,530	380,530	378,310	367,550	89,100
<b>Total Multifamily Program Bonds</b>	<b>1,544,750</b>	<b>1,495,221</b>	<b>1,317,938</b>	<b>1,106,038</b>	<b>649,569</b>
<b>SINGLE FAMILY PROGRAMS</b>					
Home Mortgage Revenue Bonds	6,209,250	5,117,044	4,261,315	3,016,715	2,335,370
Single Family Mortgage Bonds 1995 A	-	-	-	-	-
Single Family Mortgage Bonds 1995 B	-	-	-	-	-
Single Family Mortgage Bonds II	-	-	-	-	-
Single Family Draw down Bonds	-	-	-	-	-
Housing Program Bonds	75,090	70,890	70,890	69,725	40,390
Home Mortgage Bonds	49,370	47,840	-	-	-
Residential Mortgage Revenue Bonds	1,016,440	1,112,410	853,255	623,780	501,602
<b>Total Single Family Program Bonds</b>	<b>7,350,150</b>	<b>6,348,184</b>	<b>5,185,460</b>	<b>3,710,220</b>	<b>2,877,362</b>
<b>OTHER PROGRAMS AND ACCOUNTS</b>					
Promissory Notes Payable	93,854	90,979	87,928	81,058	63,594
PMIA Loans Payable	90,000	22,500	-	-	-
Revolving Credit Agreement with Bank of America	88,572	-	-	-	-
<b>Total Other Programs and Accounts</b>	<b>272,426</b>	<b>113,479</b>	<b>87,928</b>	<b>81,058</b>	<b>63,594</b>
<b>TOTAL Outstanding Indebtedness</b>	<b>9,167,326</b>	<b>7,956,884</b>	<b>6,591,326</b>	<b>4,897,316</b>	<b>3,590,525</b>

Starting fiscal year 2013-14 the outstanding indebtedness does not include indebtedness associated with conduit deals

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section VI - Financial Data**

Table VI - 3  
Housing Insurance Fund  
Selected Financial Data  
2009 to 2013<sup>(1)</sup>

Dollars in Thousands

	2009	2010	2011	2012	2013
<b>Balance Sheet Data</b>					
Total Assets	\$66,780	\$29,100	\$1,367	\$1,154	\$982
Total Liabilities	66,586	53,836	93,156	112,347	81,973
Restricted Reserves	161	0	0	0	0
<b>Revenue and Expense Data</b>					
Premiums Earned	20,894	16,502	12,914	10,683	9,038
Investment Income	924	255	37	0	0
Loss Expense	60,632	29,727	25,066	17,895	4,221
Premium Deficiency Reserve Expenses (2)			(22,983)	4,206	(31,130)
Operating Expense	14,940	11,958	9,380	7,876	6,130
Net Income	(53,959)	(24,930)	1,572	(19,404)	30,202

<sup>(1)</sup> For regulatory purposes the financial statements of the Housing Insurance Fund are prepared on a calendar year basis.

<sup>(2)</sup> The Premium Deficiency Reserve Expense was recorded in the financials starting in calendar year 2011, there was a prior year restatement of \$68,626,000 to net position for prior years.

**California Housing Finance Agency  
Statistical Supplement to Annual Report  
Section VI - Financial Data**

Table VI - 4  
Use of Revenue Bonding Authority  
2013-2014 Actual -- 2014-2015 Estimated  
Aggregate Principal Amount of CalHFA Debt Outstanding

Amount Authorized by Statute as of 6/30/2014 Authorized by Chapter 7	\$13,150,000,000	
Amount Outstanding (non-conduits) as of 6/30/2014		\$3,590,525,323
Amount Outstanding (conduits) as of 6/30/14 (1)		\$340,989,932
		<hr/>
		\$3,931,515,255
Balance of Remaining Authority as of 6/30/2014		\$9,218,484,745
Estimated Increases in Aggregate Principal Amount Of CalHFA Bonds Outstanding During FY 2014-2015		
New Single Family Bonds	\$200,000,000	
New Multifamily Bonds	\$200,000,000	
Total New Bonds		\$400,000,000
Estimated Decreases During FY 2014-2015 (Retirement of Bonds Not Being Refunded)		(\$342,649,499)
Net decrease Estimated for FY 2014-2015		(\$57,350,501)
Estimated Remaining Authority as of 6/30/2015 Authorized by Chapter 7		\$9,161,134,244

(1) Starting fiscal year 2013-14 the Agency's financials do not reflect outstanding indebtedness associated with conduit deals.



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