



# Statistical Supplement

2015 / 2016 ANNUAL REPORT

*Lending  
with a  
Purpose*

CALIFORNIA HOUSING FINANCE AGENCY

**STATUTORY REPORTING REQUIREMENTS**  
**FY 2015-16**

Section 51005 of the Health and Safety Code requires that the Agency provide certain information under the fifteen categories specified in Section 51005(b) as part of the Annual Report due under Section 51005(a).

Section 51005(a): the report shall...include a statement of accomplishment during the previous year with respect to the agency's progress, priorities, and affirmative action efforts. The agency shall specifically include in its report on affirmative action goals, statistical data on the numbers and percentages of minority sponsors, developers, contractors, subcontractors, suppliers, architects, engineers, attorneys, mortgage bankers or other lenders, insurance agents, and managing agents.

Pursuant to Proposition 209 (also referenced as Article 1, Section 31 of the California Constitution), the California Housing Finance Agency (CalHFA) does not give preferences in awarding contracts based upon race or gender.

Pursuant to federal and state law, the Agency requires affirmative marketing for all housing developments to assure that housing opportunities generated by CalHFA provide attractive housing options in diverse locations for low income, disabled and senior households, and are open to all regardless of race, sex, sexual orientation, marital status, religion, national origin, ancestry, familial status or disability.

The following information is submitted in narrative form as it relates to the requirement of the referenced code sections [paragraph numbers correspond to the subparagraphs of Section 51005(b)]:

- (1) The primary purpose of the agency in meeting the housing needs of persons and families of low and moderate income pursuant to Section 50950.

The Agency meets the housing needs of persons and families of low to moderate income to the extent that it satisfies its specific objectives as outlined in Section 50952:

- (a) Acquisition of the maximum amount of funds available for subsidies for the benefit of persons and families of low to moderate income occupying units financed pursuant to the statute.

Multifamily - CalHFA has sought to acquire the maximum amount of funds available to it under the federal rental housing subsidy (Section 8 & Section 811) contract authority. CalHFA also encourages the sponsors to request and accept renewals on all rental housing subsidy contracts that are part of the approved financing on any given multifamily development. In addition, the Agency has combined its financing with participation and contributions from governmental entities utilizing federal, state, county and local resources including but not limited to FHA insurance, Low Income Housing Tax Credits (LIHTC), federally tax-exempt bonds, tax increment and agency funds, State Department of Housing and Community Development funds, and local resources.

Single Family Lending - Using tax exempt authority available from the California Debt Limit Allocation Committee, the Agency created a Mortgage Credit Certificate (MCC) program in 2013. The program is offered in areas of the State not covered by locality MCC programs, or if the locality depleted their authority.

Further assisting low to moderate homebuyers, CalHFA offers a variety of FHA, Conventional and down payment loan products that provide both first-time and non-first-time California homebuyers the opportunity to purchase a house with an affordable mortgage.

- (b) Housing developments providing a socially harmonious environment by meeting the housing needs of both very low income households and other persons and families of low to moderate income and by avoidance of concentration of very low income households that may lead to deterioration of a development.

Multifamily - The present multifamily rental programs of the Agency integrate very low and low income housing opportunities with market rate rentals whenever possible. All of CalHFA's housing developments are planned and designed to visually and physically integrate all elements of a housing complex into a socially harmonious environment. There are no visual or physical differences between units to be occupied by the very low income, low income or market rate tenants. The Agency requires that asset management personnel ensure that developments maintain high quality rental units. Housing developments are required to distribute low or very low income units throughout the development.

Single Family Lending - The Agency's loan programs are designed to provide funding models as market conditions permit, to meet housing needs throughout the state. The programs are designed to provide financing to low and moderate income homebuyers purchasing homes in all counties. Through the Agency's single family loan reservation system, lenders can reserve a loan without the loan being pre-approved. This encourages widespread utilization of funds.

- (c) Emphasis on housing developments of superior design, appropriate scale and amenities, and on sites convenient to areas of employment, shopping, and public facilities.

Multifamily - CalHFA developments and amenities are visually (architecturally) reflective of comparable market projects within a locale, being indistinguishable as a low income project. In addition, local participation typically includes architectural design requirements that keep the design comparable to others apartment buildings in the neighborhood. Whenever market conditions allow, CalHFA has encouraged the development of larger units to accommodate larger low income and other families. Within a development, a proportionate share of all unit types is reserved for low income families.

Single Family Lending - The Single Family Lending Division provides mortgage products to low and moderate income borrowers throughout the State. This continually provides additional funds to assist in financing the purchase of new and existing homes. It also ensures that affordable financing is available to assist low and moderate income households to enjoy the amenities and benefits of home ownership in developments that meet their family need.

All properties must be in good condition, meet State Health & Safety Codes, and satisfy lender requirements.

- (d) Increasing the range of housing choices for minorities in lower income households and other lower income households, rather than maintaining or increasing the impact of low income areas, and cooperation in implementation of local and areawide housing allocation plans adopted by cities, counties, and joint powers entities made up of counties and cities.

Multifamily - In compliance with applicable laws, the Agency requires affirmative marketing and adequate placement for all projects to assure that housing opportunities assisted by CalHFA and other financing mechanisms provide attractive housing options in diverse locations for low income families, disabled, and senior households.

- (e) Reducing the cost of mortgage financing for rental and cooperative housing to provide lower rent for persons and families of low or moderate income.

Multifamily - Through the sale of tax-exempt bonds, a loan participation purchase program with the United States Federal Financing Bank, voter initiatives and other financing mechanisms, the Agency delivers low-cost mortgages to developers who then pass along this benefit to lower income tenants through reduced rents. The Agency also uses available subsidy funds to lower the cost of preserving affordable rental developments.

- (f) Reducing the cost of mortgage financing for home purchase, in order to make homeownership feasible for persons and families of low or moderate income.

Single Family Lending - The Agency provides first time homebuyers down payment assistance through the MyHome Assistance Program and the Extra Credit Teacher Home Purchase Program (ECTP). The Agency provides closing cost assistance through the Zero Interest Program (ZIP). The result is a financing structure well suited for low to moderate homebuyers.

These programs complement first mortgage lending programs offered by CalHFA-approved lenders throughout the State.

- (g) Identification of areas of low vacancy rates where construction is needed, of areas of substandard housing where rehabilitation is needed, and of areas of credit shortage where financing is needed for transfer of existing housing, so as to maximize the impact of financing activities on employment, reduction of housing costs, and maintenance of local economic activity.

Multifamily - Within every multifamily development the Agency ensures there are benefits derived from building the project, i.e., construction and related employment, etc. As part of its underwriting considerations, the Agency examines critical factors including vacancy rates, market demand and cost feasibility.

Single family Lending - The Agency has identified federally-designated targeted areas in need of mortgage credit, new housing construction or rehabilitation and community revitalization. CalHFA identifies these areas by comparing jobs with housing to help create balance and to maximize the impact of financing activities sponsored by CalHFA's homeownership programs. Under federal tax laws, CalHFA is required to commit 20% of any tax-exempt bond issue to federally-designated targeted areas for 12 months.

- (h) A balance between urban metropolitan, nonmetropolitan, and rural metropolitan housing developments, and between family housing and housing for the elderly and handicapped, in general proportion to the needs identified in the California Statewide Housing Plan.

Multifamily – The Agency is required by statute to utilize the Statewide Housing Plan for the allocation of Agency funds. The most recent Statewide Housing Plan was issued in 2000, and the housing landscape has changed drastically since then. The Department of Housing and Community Development is currently working on the 2016-2026 Statewide Housing Plan; when that is published, The Agency will be able to align its goals with current, relevant data and policy. CalHFA's programs are designed to complement the lending practices of other multifamily lenders and serve areas that are underserved by these lenders.

Single Family Lending - It is CalHFA's goal to meet the housing needs of low to moderate income homebuyers on a continuous basis by making financing available for the purchase of newly constructed and existing homes in every county of the state. Through the Homeownership Program, CalHFA develops loan programs and strategies to ensure the equitable distribution of funds throughout California.

- (i) Minimization of fees and profit allowances of housing sponsors so far as consistent with acceptable performance, in order to maximize the benefit to persons and families of low to moderate income occupying units financed by the Agency.

Multifamily - We review development fees and verify that the fees charged comply with the limitations of other state funding sources.

Single Family Lending – CalHFA limits the lender fees and points charged under our lending programs. In addition, Dodd-Frank also places detailed limits on any lender fees. CalHFA's fees are comparable to the lending community's fees.

- (j) Full utilization of federal subsidy assistance for the benefit of persons and families of low or moderate income.

Multifamily - See (a) on page 1.

- (k) Full cooperation and coordination with the local public entities of the State in meeting the housing needs of cities, counties, and Indian reservations and rancherias on a level of government that is as close as possible to the people it serves.

Multifamily and Single family Lending - The Agency markets its programs in a manner which seeks out development projects and individual loan commitments that provide funds for the purchase of homes sponsored by local public entities and nonprofit or for-profit developers working with cities and/or counties. The Agency has provided incentives for these developments. In addition, the Agency also works with local governmental entities, State agencies and nonprofits that provide other sources of subsidy or financing to help make affordable housing available to low income families. CalHFA outreaches directly to cities and counties in an effort to acquaint relevant officials with programs offered by the Agency

- (l) Promoting the recovery and growth of economically depressed business located in areas of minority concentration and in mortgage-deficient areas.

Multifamily - CalHFA works in cooperation with local public entities, such as housing authorities, to coordinate financing to meet local housing needs and promote the revitalization of urban areas.

Single Family Lending - The homeownership programs promote the growth and recovery of business by assisting permanent mortgage financing in all areas of the State and in particular to federally designated targeted areas. CalHFA attempts to distribute all mortgage products on an equitable basis throughout the State, creating marketing plans to increase lending activity in underserved areas.

- (m) Revitalization of deteriorating and deteriorated urban areas by attracting a full range of income groups to central city areas to provide economic integration with persons and families of low or moderate income in those areas.

Multifamily - Development of CalHFA projects in or adjacent to redevelopment areas has resulted in the replacement and our rehabilitation of substandard housing while increasing or preserving of the supply of housing units available. CalHFA projects have assisted with the revitalization of urban areas by providing visual activity of constructive neighborhood improvement, resulting in a wider range of housing opportunities and choices within depressed areas of the city and discouraging migration outside the inner city neighborhoods. This development has increased the quality of housing units available, provided the type of mixed income and market rate projects that have attracted a diversity of groups for a more dynamic economic integration and transformed vacant and/or blighted lots into useful housing infrastructure.

Single Family Lending - The Agency distributes to CalHFA lenders throughout the State the special Federal income and sales price limits established for federally designated targeted areas in order to encourage a range of income groups to buy homes. Competitive interest rates and the availability of CalHFA down payment assistance programs also help to improve affordability for low to moderate income buyers in these areas. All of the above help to contribute to the revitalization of these targeted areas.

- (n) Implementation of the goals, policies, and objectives of the California Statewide Housing Plan.

Multifamily and Single Family Lending – The above-referenced programs, through program design and marketing, are designed to meet the goals of the Plan.

- (o) Location of housing in public transit corridors with high levels of service.

Multifamily – Some new construction and resale housing commitment bids are for housing developments in public transit corridors that have high levels of service. Rehabilitation sites are typically in areas which enjoy public transportation opportunities.

Single Family Lending–The amount of down payment assistance available under the MyHome Assistance Program is increased to 5% of the purchase price or the appraised value (whichever is less) for borrowers purchasing a newly constructed home in specific Transit Village Development Districts, Transit Oriented Development Plan Area or Infill Opportunity Zone, (eligible areas).

- (p) Reducing the cost of mortgage financing for rental housing development in order to attract private and pension fund investment in such developments.

The Agency's low interest rate mortgage financing for rental housing developments attracts private equity investment, especially in those circumstances where the federal low income housing tax credit is available. Pension funds have not yet been equity investors in any Agency-financed rental housing developments.

- (q) Reducing the cost of mortgage financing for second unit rental housing, as defined by Section 65852.2 of the Government Code, in order to make rental housing more affordable for elderly persons and persons and families of low or moderate income.

As outlined in the Agency's June 23, 1993 Report to the Legislature, the Agency does not have a loan program for second units. Prior attempts to market such a program were not successful.

- (2) The occupancy requirements for very low income households established pursuant to Sections 50951 and 51226.

Sections 50951, 51226 and 51226.5 contain various priority requirements for housing development financing. If adequate subsidies are available, certain percentages (which vary depending upon the type of financing and type of developments, and whether they are federally insured) of the total units financed must be made available to very low income households

This information is provided in Tables IV-2 and IV-3 on pages 25 and 26.

- (3) The elderly and orthopedic disability occupancy requirements established pursuant to Section 51230.

Section 51230. Percentage of units allocated for occupancy by elderly persons.

This information is provided in Table II-5 on page 18

Subsequent to Section 51230's enactment, the number of laws governing handicapped accessibility for multifamily rental housing have greatly increased. The Agency requires that the design of all newly constructed units comply with the applicable accessibility requirements.

(4) The use of surplus moneys pursuant to Section 51007.

Section 51007. Subject to any agreements with holders of particular bonds, all moneys available for carrying out the purposes of this part and declared by the agency to be surplus moneys which are not required to service or retire bonds issued on behalf of the agency, pay administrative expenses of the agency, accumulate necessary operating or loss reserves, or repay loans to the agency from the General Fund shall be used by the agency, with respect to existing housing developments, to provide special interest reduction programs, financial assistance for housing developments or subsidies for occupants or owners thereof, or counseling programs, as authorized by this division.

As of June 30, 2016, there were no funds derived from the issuance of bonds by the Agency, which can be declared surplus moneys. All moneys available to the Agency are, subject to agreement with the bondholders, required to service or retire bonds issued on behalf of the Agency, repay loans, pay administrative expenses of the Agency, and accumulate necessary operating reserves (including swap collateral posting and loan warehousing) or loan loss reserves.

(5) The metropolitan, nonmetropolitan, and rural goals established pursuant to subdivision (h) of Section 50952.

This information is provided in Table I-1 on Page 10, and the Tables I-2,3,4 on Pages 11-12 and paragraph (h) on page 4.

(6) The California Statewide Housing Plan, as provided by Section 50154.

See paragraph (h) on page 4. In general, CalHFA programs seek to implement the goals, policies and objectives of the Plan and attempt to meet the housing needs outlined in the Plan.

(7) The statistical and other information developed and maintained pursuant to Section 51610.

The California Housing Loan Insurance Fund (Fund) insures loans made by the Agency and other lenders which finance the acquisition of residential units in California. The Fund has requested to withdraw its ratings from both Standard and Poor's and Moody's rating agencies.

For 2015-2016, the Fund insured no new mortgages. At fiscal yearend, there were 2,233 active mortgage certificates for \$594.2 million.

During this fiscal year, 99 claims were received, totaling \$7.7 million. Claims are paid through a risk share reinsurance arrangement with Genworth Mortgage Insurance Inc. The Fund schedules its share of claim payments from premium funds as they are received.

At fiscal yearend, there were 107 insured loans reported delinquent 26.2 days totaling \$44.9 million.

(8) The number of manufactured housing units assisted by the agency.

Within the Home Mortgage Purchase program, the Agency has provided financing for 1,052 manufactured housing units since 1983. While the Agency periodically explores new innovations in the area of manufactured housing, seeking to apply this product type to CalHFA programs, the Agency purchased no loans for manufactured housing properties in Fiscal Year 2015-16.

- (9) Information with respect to the proceeds derived from the issuance of bonds or securities and any interest or other increment derived from the investment of bonds or securities, and the uses for which those proceeds or increments are being made as provided for in Section 51365, including the amount by which each fund balance exceeds indenture requirements.

All proceeds from the issuance of the Agency's bonds have been applied to the housing programs identified in the Agency's Business Plan and its Annual Report, to service the bonds and swaps and to pay administrative expenses, to establish required reserves and to repay Agency loans. Over the past two fiscal years all available reserves derived from the proceeds of bonds are being used for loan losses and additional costs related to bonds and swaps. There are no excess fund balances that exceed indenture requirements.

The Agency's financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) and follow the Standards of Governmental Accounting and Financial reporting as promulgated by the Governmental Accounting Standards Board ("GASB"). All net assets of the Housing Finance Fund, whether or not currently held under the liens of bond indentures, are properly reported as "restricted" in accordance with GASB Statement No. 34 and State statutes.

The Agency's bond issues are structured to comply with bondholder agreements and the requirements of credit rating agencies, bond insurers and other financial institutions providing credit enhancement or security in support of the issuance of the Agency's bonds. In addition, some of the Agency's financings and all of the swap agreements are guaranteed by the pledge of the Agency's general obligation, which was rated A2 by Moody's Investors Service and A by Standard & Poor's. Under State statutes, all assets of the Housing Finance Fund, whether or not held under the liens of bond indentures, are continuously appropriated in support of the Agency's financial obligations. One of the basis for the Agency's general obligation rating is predicated on the continuous appropriation. As of June 30, 2016, the Agency's general obligation was pledged to \$372 million of its bonds and to its entire \$1 billion of interest rate swaps.

The Agency has used a significant amount of reserves accumulated over many years during this economic cycle and real estate market downturn

The Agency's interest rate swap portfolio is comprised of 67 swaps with 10 different financial institutions acting as counterparties. The estimated net market value (excluding accrued interest) of these swaps as of June 30, 2016 was a negative \$177 million. The swap portfolio has a negative value because of interest rate changes since the date the swaps were obtained. This negative value represents the payments the Agency would owe to its counterparties in the event the swaps had to be terminated. One event that would cause a mandatory termination and an immediate obligation of the Agency to pay the termination value of its swaps would be a loss or severe reduction of the Agency's general obligation credit ratings.

- (10) Any recommendations described in subdivision (d).

Section 51005(d). The agency shall assess any obstacles or problems that it has encountered in meeting its mandate to serve nonmetropolitan and rural metropolitan areas, and...include...a quantification and evaluation of its progress in meeting the housing needs of communities of various sizes in rural areas.

The Agency implemented the USDA Rural Development Leveraging/Participation Program and the USDA Rural Housing Guaranteed Loan Program, to provide another available source of financing in rural areas. The MyHome Assistance Program provides down payment assistance and is available in rural areas throughout California.

Additional information is provided in Table I-1 on Page 10, and the Tables I-2,3,4 on Pages 11-12.

- (11) Section 51227. At the close of each fiscal year, the agency must ascertain that not less than 25 percent of the total units financed by mortgage loans during the preceding 12 months were made available to very low income households. In addition, at the close of each fiscal year the agency must ascertain that not less than 25 percent of all units financed by mortgage loans are occupied or available to very low income households.

Tables IV-2 and IV-3 on pages 25 and 26.

- (12) The revenue bonding authority plan adopted pursuant to Section 51004.5.

This information is provided in Table III-4 on page 23.

- (13) The statistical and other information required to be provided pursuant to Section 50156.

The California Housing Finance Agency shall provide to the Legislature and the Legislative Analyst, in each annual report required by Section 51005, information concerning all units produced, assisted, or insured using agency funds. This information shall include, but shall not be limited to, the sales prices of these units, the number of units within various price ranges or price classifications, the rents being charged for the units, the number of rental units within each price range, the number of households by income level purchasing the units, and the number by household income occupying the rental units.

This information is provided in the Tables in pages 10-22.

- (14) An analysis of the agency's compliance with the targeting requirements of subsection (d) of Section 142 of the Internal Revenue Code of 1986 (26 U.S.C. Sec. 142) with respect to any issue of bonds subject to those requirements under Section 103 of the Internal Revenue Code of 1986 (26 U.S.C. Sec. 103), including the numbers of rental units subject to this reporting requirement by categories based on the number of bedrooms per unit.

This information is provided in Table II-1 on page 13.

- (15) The statistical and other information relating to congregate housing for the elderly pursuant to Section 51218.

At the close of each fiscal year, commencing with the fiscal year ending June 30, 1988, the agency shall, as part of its annual report required to be prepared pursuant to Section 51005, report on its progress in implementing this article. The report shall contain a discussion of the affirmative steps the agency has taken to ensure that congregate housing for the elderly is developed. The report also shall contain recommendations for legislation or other action that would assist the agency in implementing this article.

Although the Agency continues to finance rental properties for seniors under other authority, no bonds or projects have been financed specifically as a result of Article 5.7. CalHFA continues to evaluate the financial viability of affordable assisted living projects.

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**Table I-1**  
**Summary of Single Family Lending Activity (Securizations)**

<b>Total Lending Activity</b>	<b>2011-2012*</b>	<b>2012-2013**</b>	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
Loan Count	375	-	50	1,053	4,725
Loan Amount	\$68,183,253	\$0	\$10,801,280	\$240,485,117	\$1,111,351,448
Average Loan Amount	\$181,822	\$0	\$216,026	\$228,381	\$235,207
Average Borrower Annual Income	\$52,555	\$0	\$63,645	\$64,098	\$62,201
<b>By Loan Type</b>					
FHA - Loan Count	375	-	50	455	2,797
Conventional - Loan Count	-	-	-	598	1,928
	375	-	50	1,053	4,725
FHA- Loan Amount	\$68,183,253	\$0	\$10,801,280	\$100,749,945	\$641,184,226
Conventional - Loan Amount	\$0	\$0	\$0	\$139,735,172	\$470,167,222
	\$68,183,253	\$0	\$10,801,280	\$240,485,117	\$1,111,351,448
<b>By Geography</b>					
Metropolitan - Loan Count	371	-	50	1,023	4,619
Urban	2	-	-	3	66
Rural	2	-	-	27	40
Non-Metropolitan - Loan Count	375	-	50	1,053	4,725
<b>Targeted Areas</b>					
Loan Count	28	-	7	195	625
Loan Amount	\$4,195,251	\$0	\$1,081,935	\$39,575,653	\$123,602,510
Average Loan Amount	\$149,830	\$0	\$154,562	\$202,952	\$197,764
Average Borrower Annual Income	\$43,268	\$0	\$53,553	\$57,030	\$54,057
<b>MCC Activity</b>					
MCCs Issued	0	337	668	1,242	1,801
MCC Amounts	\$0	\$17,032,690	\$32,385,320	\$64,541,293	\$99,490,788
Total Mortgage Amount	\$0	\$85,163,450	\$161,926,600	\$322,706,464	\$797,453,942

\* FY 2011-12 figures have been corrected from prior reports

\*\*In FY 2012-2013, there was no first mortgage loan activity

**Table I-2**

**Single Family Loans by Sales Price**

Sales Price	2011-2012*		2012-2013**		2013-2014		2014-2015		2015-2016	
	Count	%	Count	%	Count	%	Count	%	Count	%
Less than \$100,000	27	7%	-	0%	2	4%	21	2%	73	2%
\$100,001	101	27%	-	0%	4	8%	135	13%	472	10%
\$150,001	98	26%	-	0%	16	32%	226	21%	1048	22%
\$200,001	85	23%	-	0%	11	22%	229	22%	1184	25%
\$250,001	43	11%	-	0%	10	20%	197	19%	821	17%
\$300,001	11	3%	-	0%	6	12%	152	14%	579	12%
\$350,001 and over	10	3%	-	0%	1	2%	93	9%	548	12%
Total	375	100%	-	0%	50	100%	1,053	100%	4725	100%

**Table I-3**

**Single Family Loans by Borrower Income**

Borrower Income	2011-2012		2012-2013		2013-2014		2014-2015		2015-2016	
	Count	%	Count	%	Count	%	Count	%	Count	%
Less than \$25,000	17	5%	-	0%	-	0%	15	1%	57	1%
\$25,001	79	21%	-	0%	3	6%	97	9%	514	11%
\$40,001	124	33%	-	0%	19	38%	264	25%	1223	26%
\$55,001	91	24%	-	0%	12	24%	283	27%	1349	29%
\$70,001	48	13%	-	0%	11	22%	230	22%	993	21%
\$85,001	11	3%	-	0%	3	6%	122	12%	465	10%
\$100,001 and over	5	1%	-	0%	2	4%	42	4%	124	3%
Total	375	100%	-	0%	50	100%	1,053	100%	4725	100%

\* FY 2011-12 figures have been corrected from prior reports

\*\* In FY 2012-2013, there was no first mortgage loan activity

**Table I-4**  
Single Family Loans by Ethnicity

Ethnicity	2011-2012*		2012-2013**		2013-2014		2014-2015		2015-2016	
	Count	%	Count	%	Count	%	Count	%	Count	%
Hispanic	165	44%	-	0%	18	36%	508	48%	2534	54%
African American	51	14%	-	0%	6	12%	97	9%	371	8%
Asian	19	5%	-	0%	4	8%	40	4%	206	4%
White	120	32%	-	0%	20	40%	373	35%	1554	33%
Other	11	3%	-	0%	-	0%	21	2%	60	1%
Unknown	9	2%	-	0%	2	4%	14	1%	0	0%
<b>Total</b>	<b>375</b>	<b>100%</b>	<b>-</b>	<b>0%</b>	<b>50</b>	<b>100%</b>	<b>1,053</b>	<b>100%</b>	<b>4725</b>	<b>100%</b>

**Table I-5**  
Single Family Loans by Household Size

Household Size	2011-2012*		2012-2013**		2013-2014		2014-2015		2015-2016	
	Count	%	Count	%	Count	%	Count	%	Count	%
1 - 2	119	32%	-	0%	16	32%	377	36%	1271	27%
3 - 4	169	45%	-	0%	16	32%	408	39%	1962	42%
5 - 6	76	20%	-	0%	13	26%	217	21%	1125	24%
6 +	11	3%	-	0%	5	10%	51	5%	367	8%
<b>Total</b>	<b>375</b>	<b>100%</b>	<b>-</b>	<b>0%</b>	<b>50</b>	<b>100%</b>	<b>1,053</b>	<b>100%</b>	<b>4725</b>	<b>100%</b>

\* FY 2011-12 figures have been corrected from prior reports  
 \*\*In FY 2012-2013, there was no first mortgage loan activity

**Table II-1**  
**Multifamily Programs**  
**FY 2015-2016 Production**

<b>ACQ/Rehabilitation Projects</b>	<b>County</b>	<b>Loan Amounts</b>	<b>Total Units</b>	<b>Very Low Income Units</b>
Ocean View Senior Apts	San Mateo	\$20,035,000	100	10
Virginia Terrace Apts	San Bernardino	\$5,600,000	76	15
Woodglen Vista Apartments	San Diego	\$31,000,000	188	38
Maplewood Apartments	San Diego	\$8,600,000	79	16
<b>TOTALS</b>		<b>\$65,235,000</b>	<b>443</b>	<b>79</b>
<b>Permanent Conversion Projects</b>	<b>County</b>	<b>Loan Amounts</b>	<b>Total Units</b>	<b>Very Low Income Units</b>
Villa San Pedro	Santa Clara	\$11,710,000	100	20
Regency Court - Monrovia	Los Angeles	\$6,200,000	115	23
MHSA Mountain Breeze Villas	San Bernardino	\$7,220,000	168	20
<b>TOTALS</b>		<b>\$25,130,000</b>	<b>383</b>	<b>63</b>
<b>Permanent Financing</b>	<b>County</b>	<b>Loan Amounts</b>	<b>Total Units</b>	<b>Very Low Income Units</b>
River Community Homes	Humboldt	\$2,200,000	40	13
<b>TOTALS</b>		<b>\$2,200,000</b>	<b>40</b>	<b>13</b>
<b>Conduit Projects</b>	<b>County</b>	<b>Loan Amounts</b>	<b>Total Units</b>	<b>Very Low Income Units</b>
Downtown Hayward Senior Apts	Alameda	\$17,500,000	60	12
Betel Apartments	San Francisco	\$18,000,000	50	5
Ortiz Plaza	Sonoma	\$7,060,000	30	6
Summit at Fair Oaks	Sacramento	\$10,000,000	70	14
Kenneth Park	Sacramento	\$11,250,000	97	20
O'Farrell Towers	San Francisco	\$28,568,000	101	21
Sunrise Meadows	Sacramento	\$10,500,000	95	19
Groves at Manzanita	Sacramento	\$10,000,000	89	18
Park Sunset Apartments	San Francisco	\$10,000,000	30	3
Plum Tree West Apartments	Santa Clara	\$21,600,000	70	14
MORH I Housing	Alameda	\$53,380,000	126	26
Oak Center I	Alameda	\$23,500,000	77	16
Arbor Terraces	Santa Clara	\$10,550,000	86	18
The Verandas	Santa Clara	\$13,430,000	92	19
Rowland Heights Terrace Apartments	Los Angeles	\$30,000,000	144	29
<b>TOTALS</b>		<b>\$275,338,000</b>	<b>\$1,217</b>	<b>\$240</b>

**Table II-2**  
**Multifamily Geographic and Financing Data**  
**Acquisition/Rehabilitation Projects**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Loans Closed Amount	\$0	\$69,950,000	\$38,915,000	\$0	\$65,235,000
Number of Projects Financed	0	7	3	0	4
Total Units Financed	0	690	383	0	443
CalHFA Regulated Low or Moderate Units	0	690	63	0	332
<b>Source of Financing</b>					
CalHFA Revenue Bonds Funds	\$0	\$69,950,000	\$38,915,000	\$0	\$62,920,000
Housing Assistance Trust Funds	\$0	\$0	\$0	\$0	\$0
Other Financing	\$0	\$0	\$0	\$0	\$2,315,000
<b>Geographic Distribution of Units Financed</b>					
Northern California Metropolitan Counties					
Urban Areas	0	100	100	0	100
Rural Areas	0	50	0	0	0
Northern California Non Metropolitan Counties					
Total Northern California	0	150	100	0	100
Southern California Metropolitan Counties					
Urban Areas	0	540	283	0	264
Rural Areas	0	0	0	0	79
Total Southern California	0	540	283	0	343
Non Metropolitan Counties	0	0	0	0	0
<b>Total All Counties</b>	<b>0</b>	<b>690</b>	<b>383</b>	<b>0</b>	<b>443</b>

**Table II-2A**  
**Multifamily Geographic and Finance Data**  
**Permanent Conversion Projects**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Loans Closed Amount	\$7,200,000	\$0	\$11,740,000	\$39,660,000	\$25,130,000
Number of Projects Financed	1	0	2	5	3
Total Units Financed	109	0	150	540	383
CalHFA Regulated Low or Moderate Units	22	0	150	430	111

<b>Source of Financing</b>	
CalHFA Revenue Bonds Funds	\$7,200,000
Housing Assistance Trust Funds	\$0
Other Financing	\$0
	\$0
	\$0
	\$420,000
	\$670,000

<b>Geographic Distribution of Units Financed</b>	
Northern California Metropolitan Counties	
Urban Areas	109
Rural Areas	0
Northern California Non Metropolitan Counties	
Total Northern California	109
Southern California Metropolitan Counties	
Urban Areas	0
Rural Areas	0
Total Southern California	0
Non Metropolitan Counties	0
<b>Total All Counties</b>	<b>109</b>

**Table II-3**  
**Multifamily Geographic and Finance Data**  
**Permanent Only Projects**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Loans Closed Amount	\$0	\$0	\$0	\$0	\$2,200,000
Number of Projects Financed	0	0	0	0	1
Total Units Financed	0	0	0	0	40
CalHFA Regulated Low or Moderate Units					40
<b>Source of Financing</b>					
CalHFA Revenue Bonds Funds	\$0	\$0	\$0	\$0	\$0
Housing Assistance Trust Funds	\$0	\$0	\$0	\$0	\$0
Other Financing	\$0	\$0	\$0	\$0	\$2,200,000
<b>Geographic Distribution of Units Financed</b>					
Northern California Metropolitan Counties					
Urban Areas	0	0	0	0	0
Rural Areas	0	0	0	0	0
Northern California Non Metropolitan Counties					
Urban Areas	0	0	0	0	0
Rural Areas	0	0	0	0	40
Total Northern California	0	0	0	0	40
Southern California Metropolitan Counties					
Urban Areas	0	0	0	0	0
Rural Areas	0	0	0	0	0
Total Southern California	0	0	0	0	0
Non Metropolitan Counties	0	0	0	0	0
<b>Total All Counties</b>	0	0	0	0	40

**Table II-4**  
**Multifamily Geographic and Finance Data**  
**Conduit Projects**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Loans Closed Amount	\$119,400,000	\$4,550,000	\$29,650,000	\$59,146,886	\$275,338,000
Number of Projects Financed	2	2	3	4	15
Total Units Financed	620	36	188	337	1217
CalHFA Regulated Low or Moderate Units	107	15	76	97	264

<b>Source of Financing</b>					
CalHFA Revenue Bonds Funds	\$119,400,000	\$4,550,000	\$29,650,000	\$59,146,886	\$275,338,000
Housing Assistance Trust Funds	\$0	\$0	\$0	\$0	\$0
Other Financing	\$0	\$0	\$0	\$0	\$0

<b>Geographic Distribution of Units Financed</b>					
Northern California Metropolitan Counties					
Urban Areas	182	0	0	142	1073
Rural Areas	0	0	0	0	0
Northern California Non Metropolitan Counties	0	0	0	0	0
Total Northern California	182	0	0	142	1073
Southern California Metropolitan Counties					
Urban Areas	438	36	188	195	144
Rural Areas	0	0	0	0	0
Total Southern California	438	36	188	195	144
Non Metropolitan Counties	0	0	0	0	0
<b>Total All Counties</b>	<b>620</b>	<b>36</b>	<b>188</b>	<b>337</b>	<b>1217</b>

**Table II-5  
Multifamily Occupancy**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
<b>ACQ/Rehabilitation Projects</b>					
<b>Occupancy Type</b>					
Elderly	0	414	115	0	99
Non Elderly Handicapped	0	0	16	0	0
All Other	0	276	252	0	344
<b>Total</b>	<b>0</b>	<b>690</b>	<b>383</b>	<b>0</b>	<b>443</b>
<b>Number of Bedrooms</b>					
Studio - (Zero Bedroom)	0	1	0	0	0
One Bedroom	0	467	197	0	157
Two Bedrooms	0	209	165	0	194
Three Bedrooms	0	13	15	0	92
Four of More Bedrooms	0	0	6	0	0
<b>Total</b>	<b>0</b>	<b>690</b>	<b>383</b>	<b>0</b>	<b>443</b>
<b>Permanent Conversion Projects</b>					
<b>Occupancy Type</b>					
Elderly	109	0	50	364	114
Non Elderly Handicapped	0	0	0	0	16
All Other	0	0	100	176	253
<b>Total</b>	<b>109</b>	<b>0</b>	<b>150</b>	<b>540</b>	<b>383</b>
<b>Number of Bedrooms</b>					
Studio - (Zero Bedroom)	64	0	0	1	0
One Bedroom	45	0	64	403	197
Two Bedrooms	0	0	86	123	165
Three Bedrooms	0	0	0	13	15
Four of More Bedrooms	0	0	0	0	6
<b>Total</b>	<b>109</b>	<b>0</b>	<b>150</b>	<b>540</b>	<b>383</b>
<b>Permanent Only Projects</b>					
<b>Occupancy Type</b>					
Elderly	0	0	0	0	0
Non Elderly Handicapped	0	0	0	0	0
All Other	0	0	0	0	40
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40</b>
<b>Number of Bedrooms</b>					
Studio - (Zero Bedroom)	0	0	0	0	0
One Bedroom	0	0	0	0	10
Two Bedrooms	0	0	0	0	24
Three Bedrooms	0	0	0	0	6
Four of More Bedrooms	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40</b>
<b>Conduit Projects</b>					
<b>Occupancy Type</b>					
Elderly	182	0	60	226	344
Non Elderly Handicapped	0	0	0	0	0
All Other	438	36	128	111	873
<b>Total</b>	<b>620</b>	<b>36</b>	<b>188</b>	<b>337</b>	<b>1217</b>
<b>Number of Bedrooms</b>					
Studio - (Zero Bedroom)	55	0	0	27	18
One Bedroom	428	0	72	211	584
Two Bedrooms	137	36	82	91	387
Three Bedrooms	0	0	30	8	142
Four of More Bedrooms	0	0	4	0	86
<b>Total</b>	<b>620</b>	<b>36</b>	<b>188</b>	<b>337</b>	<b>1217</b>

**Table II-6**  
Multifamily Summary

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
<b>Acq/Rehabilitation Projects</b>					
Number of Units Financed	0	690	383	0	443
Loan Amounts	0	\$69,950,000	\$38,915,000	\$0	\$65,235,000
Number of Units Financed - To Date	8,385	9,075	9,458	9,458	9,901
Loan Amounts - To Date	\$896,016,617	\$965,966,617	\$1,004,881,617	\$1,004,881,617	\$1,070,116,617
<b>Permanent/Conversion Projects</b>					
Number of Units Financed	109	0	150	540	383
Loan Amounts	\$7,200,000	\$0	\$11,740,000	\$39,660,000	\$25,130,000
Number of Units Financed - To Date	41,874	41,874	42,024	42,564	42,947
Loan Amounts - To Date	\$2,112,137,393	\$2,112,137,393	\$2,123,877,393	\$2,163,537,393	\$2,188,667,393
<b>Permanent Financing Projects</b>					
Number of Units Financed	0	0	0	0	40
Loan Amounts	\$0	\$0	\$0	\$0	\$2,200,000
Number of Units Financed - To Date	0	0	0	0	40
Loan Amounts - To Date	\$0	\$0	\$0	\$0	\$2,200,000
<b>Conduit Projects</b>					
Number of Units Financed	620	36	188	337	1217
Loan Amounts	\$119,400,000	\$4,550,000	\$29,650,000	\$59,146,886	\$275,338,000
Number of Units Financed - To Date	3813	3849	4037	4374	5591
Loan Amounts - To Date	\$372,262,560	\$376,812,560	\$406,462,560	\$465,609,446	\$740,947,446

**Table III-1**  
**Selected Financial Data**  
**2011-2012 to 2015-2016**

Dollars in Thousands

	<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>
<b>Balance Sheet Data</b>					
Program Loans Outstanding <sup>(1)</sup>	\$5,658,627	\$4,999,563	\$4,052,222	\$3,540,325	\$3,213,243
Bonds and Notes Outstanding <sup>(1)</sup>	\$6,591,326	\$4,897,316	\$3,590,525	\$2,964,546	\$2,615,683
Net Position <sup>(2)</sup>	\$1,449,812	\$1,418,645	\$1,478,594	\$1,517,627	\$1,591,300
<b>Revenue and Expense Data</b>					
Interest Income	\$323,765	\$287,570	\$241,233	\$212,291	\$185,526
Interest Expense <sup>(3)</sup>	\$191,265	\$171,835	\$163,621	\$139,675	\$113,756
Salaries & General Expense	\$41,303	\$40,199	\$41,053	\$39,546	\$40,118

(1) Beginning fiscal year 2013-14, Program Loans and Bonds and Notes Outstanding do not include conduit deals.

(2) The Net Positions are either restricted by indenture or by statute to meet budgeted operating expenses.

(3) The Interest Expense includes both effective and ineffective SWAP expense.

**Table III - 2**  
**Housing Finance Fund - Outstanding Indebtedness**  
**July 1, 2012 to June 30, 2016**

Dollars in Thousands

	<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014*</b>	<b>2014-2015</b>	<b>2015-2016</b>
<b>MULTIFAMILY PROGRAMS</b>					
Multifamily Housing Revenue Bonds II	\$32,145				\$371,640
Multifamily Housing Revenue Bonds III	\$803,095	\$615,875	\$486,760	\$484,080	
Multifamily Loan Purchase Bonds	\$16,100	\$9,087	\$3,759	\$1,022	\$215
Housing Program Bonds	\$32,650				
Multifamily Housing Revenue Bonds Conduit	\$55,638	\$43,576			
Multifamily Residential Mortgage Revenue Bonds		\$69,950	\$69,950	\$49,410	\$49,410
Affordable Multifamily Housing Revenue Bonds	\$378,310	\$367,550	\$89,100	\$83,690	\$80,650
Multifamily Special/Limited Obligation Bonds					\$62,920
Total Multifamily Program Bonds	\$1,317,938	\$1,106,038	\$649,569	\$618,202	\$564,835
<b>SINGLE FAMILY PROGRAMS</b>					
Home Mortgage Revenue Bonds	\$4,261,315	\$3,016,715	\$2,335,370	\$1,866,915	\$1,715,455
Housing Program Bonds	\$70,890	\$69,725	\$40,390	\$34,900	\$0
Residential Mortgage Revenue Bonds	\$853,255	\$623,780	\$501,602	\$389,949	\$300,405
Total Single Family Program Bonds	\$5,185,460	\$3,710,220	\$2,877,362	\$2,291,764	\$2,015,860
<b>OTHER PROGRAMS AND ACCOUNTS</b>					
Promissory Notes Payable	\$87,928	\$81,058	\$63,594	\$54,580	\$34,987
<b>TOTAL Outstanding Indebtedness</b>	<b>\$6,591,326</b>	<b>\$4,897,316</b>	<b>\$3,590,525</b>	<b>\$2,964,546</b>	<b>\$2,615,683</b>

\*Starting fiscal year 2013-14 the outstanding indebtedness does not include indebtedness associated with conduit deals

**Table III-3****Housing Insurance Fund  
Selected Financial Data  
2011 to 2015<sup>(1)</sup>**

Dollars in Thousands

	2011	2012	2013	2014	2015
<b>Balance Sheet Data</b>					
Total Assets	\$1,367	\$1,154	\$982	\$742	\$632
Total Liabilities	\$93,156	\$112,347	\$81,973	\$68,945	\$54,564
Restricted Reserves	\$0	\$0	\$0	\$0	\$0
<b>Revenue and Expense Data</b>					
Premiums Earned	\$12,914	\$10,683	\$9,038	\$7,349	\$5,661
Investment Income	\$37	\$0	\$0	\$0	\$0
Loss Expense	\$25,066	\$17,895	\$4,221	-\$4,825	\$241
Premium Deficiency Reserve Expenses <sup>(2)</sup>	-\$22,983	\$4,206	-\$31,130	-\$4,240	-\$10,566
Operating Expense	\$9,380	\$7,876	\$6,130	\$5,007	\$3,507
Net Income	\$1,572	-\$19,404	\$30,202	\$12,788	\$14,521

(1) For regulatory purposes the financial statements of the Housing Insurance Fund are prepared on a calendar year basis.

(2) The Premium Deficiency Reserve Expense was recorded in the financials starting in calendar year 2011. There was a prior year restatement of \$68,626,000 to net position for prior years.

**Table III - 4**  
**Use of Revenue Bonding Authority**  
**2015-2016 Actual -- 2016-2017 Estimated**  
**Aggregate Principal Amount of CalHFA Debt Outstanding**

Amount Authorized by Statute as of 6/30/2016	
Authorized by Chapter 7	\$13,150,000,000
Amount Outstanding (non-conduits) as of 6/30/16	\$2,615,682,828
Amount Outstanding (conduits) as of 6/30/16 *	\$591,638,527
Total Outstanding as of 6/30/15	<u>\$3,207,321,355</u>
Balance of Remaining Authority as of 6/30/2016	\$9,942,678,645
Estimated Increases in Aggregate Principal Amount Of CalHFA Bonds Outstanding During FY 2015-2016	
New Single Family Bonds	\$200,000,000
New Multifamily Bonds	\$200,000,000
Total New Bonds	<u>\$400,000,000</u>
Estimated Decreases During FY 2015-2016 (Retirement of Bonds Not Being Refunded)	(\$375,000,000)
Net decrease estimated for FY 2015-2016	(\$25,000,000)
Estimated Remaining Authority as of 6/30/2016	
Authorized by Chapter 7	\$9,917,678,645

\* Starting fiscal year 2013-14 the outstanding indebtedness does not include indebtedness associated with conduit deals.

**Table IV - 1**

**Summary - Multifamily Loans in Portfolio at Year End  
2011-2012 to 2015-2016**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
<b>SUMMARY OF PROJECTS</b>					
Section 8 Projects	115	103	98	96	93
Non-Section 8 Projects	340	308	309	309	297
Mental Health S A Projects	25	60	94	127	129
Section 8 Projects Monitored by PBCA	25	25	21	22	23
Total Projects	480	496	522	554	542

<b>SUMMARY OF UNITS</b>					
Section 8 Projects - CalHFA Regulated					
Occupied Units	7,424	6,605	6,184	6,222	6,080
Vacant Units	56	112	90	43	75
Non-Section 8 Projects - CalHFA Regulated					
Occupied Units	6,918	6,964	6,876	6,779	6,467
Vacant Units	383	85	150	86	164
Total CalHFA Regulated Units	14,781	13,766	13,300	13,130	12,786
Mental Health Services Act (MHSA)					
	395	941	1,051	1,899	1,911
Non-CalHFA Regulated Units*	17,161	17,342	17,007	20,582	19,970
Non-Regulated Market Rate Units	5,424	4,518	4,351	4,466	4,440
Section 8 Projects Monitored by PBCA	1,609	1,609	1,330	1,504	1,480
Total All Units	37,761	38,176	37,039	41,581	40,587

\* Regulated by local government or non-profit associations

**Table IV - 2**  
**Multifamily Loans in Portfolio at Year End**  
**Section 8 - CalHFA Regulated Units**  
**Tenant Family Income and Monthly Rent**  
**2011-2012 to 2015-2016**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
<b>Annual Family Income</b>					
Less than \$5,001	625	581	426	413	387
\$5,001 to \$7,500	511	424	321	295	273
\$7,501 to \$10,000	2,277	1,732	407	377	369
\$10,001 to \$12,500	1,429	1,571	2,659	2,648	2,555
\$12,501 to \$15,000	627	557	507	493	464
\$15,001 to \$20,000	1,145	1,004	1,053	1,089	1,053
More than \$20,000	810	736	811	907	979
<b>Total</b>	<b>7,424</b>	<b>6,605</b>	<b>6,184</b>	<b>6,222</b>	<b>6,080</b>
<b>Monthly Tenant Rent</b>					
Less than \$51	192	175	463	410	385
\$51 to \$100	263	266	267	265	237
\$101 to \$150	402	338	276	270	271
\$151 to \$200	364	308	579	445	435
\$201 to \$250	2,181	1,639	1,981	1,921	1,833
\$251 to \$300	1,291	1,419	712	888	863
\$301 to \$400	937	866	732	710	663
\$401 to \$500	962	836	651	706	711
More than \$500	832	758	523	607	682
<b>Total</b>	<b>7,424</b>	<b>6,605</b>	<b>6,184</b>	<b>6,222</b>	<b>6,080</b>

**Table IV-3**  
**Multifamily Loans in Portfolio at Year End**  
**Non-Section 8 - CHFA Regulated Units**  
**Tenant Family Income and Monthly Rent**  
**2011-2012 to 2015-2016**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
<b>Annual Family Income</b>					
Less than \$5,001	310	815	254	255	239
\$5,001 to \$7,500	189	195	196	180	146
\$7,501 to \$10,000	486	311	283	259	245
\$10,001 to \$12,500	1,259	1,452	1,496	1,435	1,346
\$12,501 to \$15,000	548	504	509	518	458
\$15,001 to \$20,000	1,276	1,133	1,213	1,172	1,135
More than \$20,000	2,850	2,554	2,925	2,960	2,898
<b>Total</b>	<b>6,918</b>	<b>6,964</b>	<b>6,876</b>	<b>6,779</b>	<b>6,467</b>
<b>Monthly Tenant Rent</b>					
Less than \$51	213	64	178	155	138
\$51 to \$100	116	141	133	117	96
\$101 to \$150	163	141	149	126	122
\$151 to \$200	320	162	291	250	260
\$201 to \$250	704	563	682	647	600
\$251 to \$300	284	574	373	417	416
\$301 to \$400	550	490	538	483	475
\$401 to \$500	596	672	688	652	604
More than \$500	3,972	4,157	3,844	3,932	3,756
<b>Total</b>	<b>6,918</b>	<b>6,964</b>	<b>6,876</b>	<b>6,779</b>	<b>6,467</b>

**Table IV-4**  
**Regulatory Agreement End Date**  
**Units Affected**

Fiscal Year	Section 8	CalHFA Other Low Income	Total
2015 - 2016	5	152	157
2016 - 2017	152	85	237
2017 - 2018	194	52	246
2018 - 2019	776	170	946
2019 - 2020	1,286	350	1,636
2020 - 2021	1,197	109	1,306
2021 - 2022	686	187	873
2022 - 2023	192	91	283
2023 - 2024	146	309	455
2024 - 2025		400	400
2025 - 2026		141	141
2026 - 2027	37	380	417
2027 - 2028		150	150
2028 - 2029		310	310
2029 - 2030		494	494
2030 - 2031		212	212
2031 - 2032	344	202	546
2032 - 2033	645	197	842
2033 - 2034	340	328	668
2034 - 2035	50	445	495
2035 - 2036	216	363	579
2036 - 2037		556	556
2037 - 2038		235	235
2038 - 2039		38	38
2039 - 2040		221	221
2040 - 2041		4	4
2041 - 2042		62	62
2042 - 2043		40	40
2043 - 2044		37	37
2044 - >>>>		1,304	1,304
<b>Total</b>	<b>6,266</b>	<b>7,624</b>	<b>13,890</b>