

Composition of Bond Portfolio

Tax Type

<u>Tax Type</u>	<u>Bonds Outstanding as of 6/1/2011</u>	<u>Bonds Outstanding Percentage</u>
AMT	\$4,592,524,224.76	57.2%
Taxable	2,386,819,063.61	29.7%
NonAMT	1,050,937,295.66	13.1%
Total	\$8,030,280,584.03	100.0%

Rate Type

<u>Bond Rate Type</u>	<u>Bonds Outstanding as of 6/1/2011</u>	<u>Bonds Outstanding Percentage</u>
VRDO	\$3,019,075,000.00	37.6%
Fixed	2,778,643,904.77	34.6%
Escrow-Index	1,060,220,000.00	13.2%
Index	966,406,151.10	12.0%
Auction	98,115,000.00	1.2%
R-Floats	57,710,000.00	0.7%
Pass-Through	39,165,528.16	0.5%
VRDLO	10,945,000.00	0.1%
Total	\$8,030,280,584.03	100.0%