

Composition of Bond Portfolio

Tax Type

<u>Tax Type</u>	<u>Bonds Outstanding as of 2/1/2012</u>	<u>Bonds Outstanding Percentage</u>
AMT	\$3,888,772,575.69	55.6%
Taxable	2,022,808,338.09	28.9%
NonAMT	<u>1,083,155,472.19</u>	<u>15.5%</u>
Total	\$6,994,736,385.97	100.0%

Rate Type

<u>Bond Rate Type</u>	<u>Bonds Outstanding as of 2/1/2012</u>	<u>Bonds Outstanding Percentage</u>
Fixed	\$2,590,627,470.52	37.0%
VRDO	2,472,635,000.00	35.3%
Escrow-Index	873,220,000.00	12.5%
Index	827,366,151.10	11.8%
Auction	82,335,000.00	1.2%
Semi-Fixed	78,710,000.00	1.1%
Pass-Through	31,022,764.35	0.4%
R-Floats	27,875,000.00	0.4%
VRDLO	<u>10,945,000.00</u>	<u>0.2%</u>
Total	\$6,994,736,385.97	100.0%