

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO, SHORT SALE and LOSS REPORT – OCTOBER 31, 2013

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type As of October 31, 2013

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	7,741	\$ 844,231,946	29.86%	453	5.85%	137	1.77%	478	6.17%	1,068	13.80%
VA	180	19,131,314	0.68%	4	2.22%	1	0.56%	14	7.78%	19	10.56%
RHS	77	13,631,773	0.48%	2	2.60%	2	2.60%	7	9.09%	11	14.29%
Conventional loans											
with MI											
CalHFA MI Fund	3,747	942,577,240	33.34%	144	3.84%	84	2.24%	312	8.33%	540	14.41%
without MI											
Orig with no MI	4,045	740,106,087	26.18%	127	3.14%	31	0.77%	190	4.70%	348	8.60%
MI Cancelled*	1,650	267,307,783	9.46%	39	2.36%	10	0.61%	58	3.52%	107	6.48%
Total CalHFA	17,440	\$ 2,826,986,142	100.00%	769	4.41%	265	1.52%	1,059	6.07%	2,093	12.00%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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30-yr level amort											
FHA	7,741	\$ 844,231,946	29.86%	453	5.85%	137	1.77%	478	6.17%	1,068	13.80%
VA	180	19,131,314	0.68%	4	2.22%	1	0.56%	14	7.78%	19	10.56%
RHS	77	13,631,773	0.48%	2	2.60%	2	2.60%	7	9.09%	11	14.29%
Conventional - with MI	1,886	419,520,175	14.84%	64	3.39%	34	1.80%	119	6.31%	217	11.51%
Conventional - w/o MI	5,068	863,489,386	30.54%	144	2.84%	36	0.71%	188	3.71%	368	7.26%
40-yr level amort											
Conventional - with MI	336	91,664,255	3.24%	15	4.46%	10	2.98%	29	8.63%	54	16.07%
Conventional - w/o MI	175	34,394,890	1.22%	6	3.43%	3	1.71%	11	6.29%	20	11.43%
5-yr IOP, 30-yr amort											
Conventional - with MI	1,525	431,392,810	15.26%	65	4.26%	40	2.62%	164	10.75%	269	17.64%
Conventional - w/o MI	452	109,529,594	3.87%	16	3.54%	2	0.44%	49	10.84%	67	14.82%
Total CalHFA	17,440	\$ 2,826,986,142	100.00%	769	4.41%	265	1.52%	1,059	6.07%	2,093	12.00%
<i>Weighted average of conventional loans:</i>				310	3.28%	125	1.32%	560	5.93%	995	10.54%

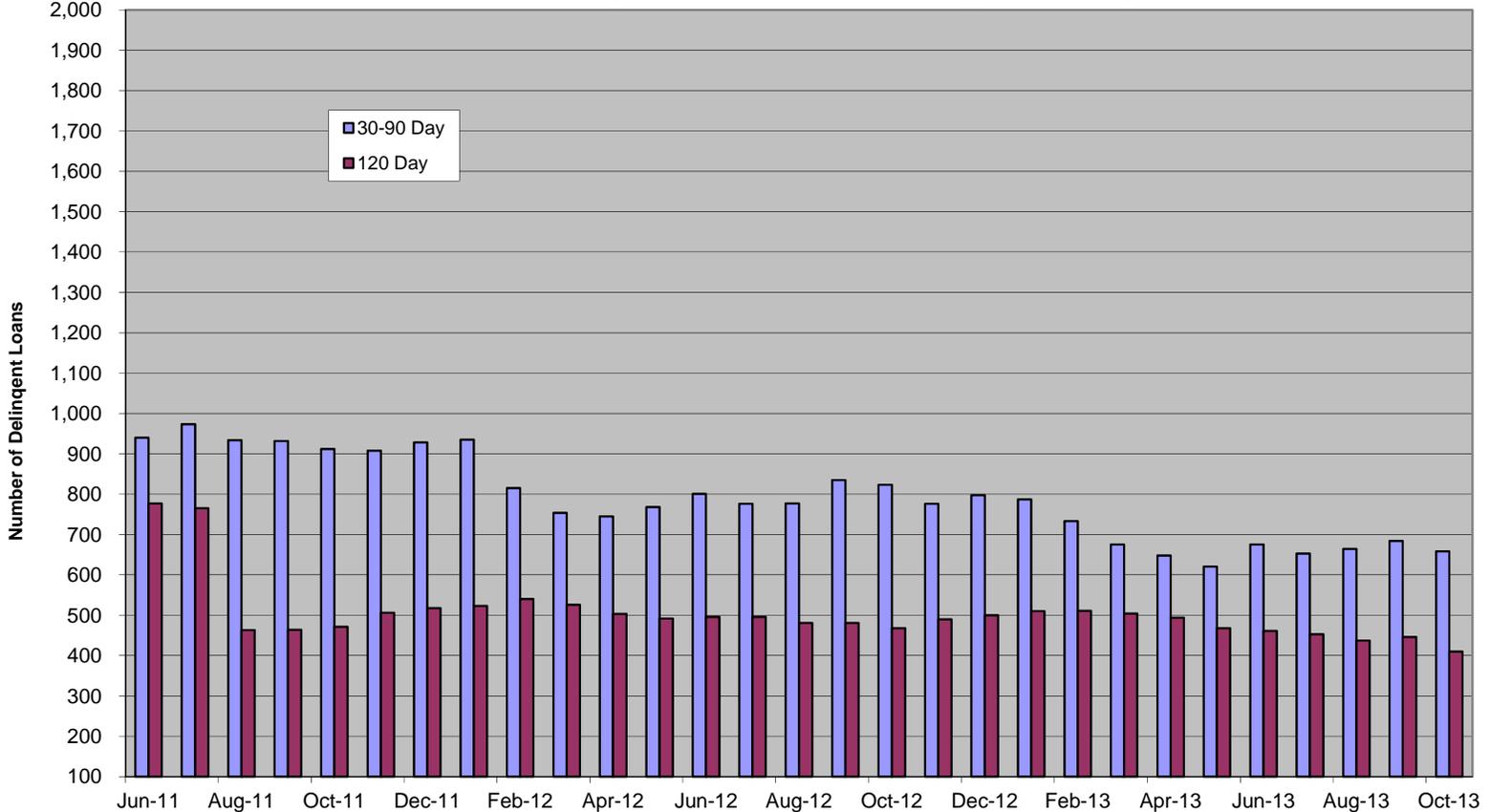
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer
As of October 31, 2013**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	6,479	\$ 1,332,894,373	47.15%	194	2.99%	68	1.05%	391	6.03%	653	10.08%
GUILD MORTGAGE	4,100	629,050,796	22.25%	233	5.68%	74	1.80%	166	4.05%	473	11.54%
WELLS FARGO HOME MORTGAGE	1,858	192,103,263	6.80%	87	4.68%	29	1.56%	126	6.78%	242	13.02%
EVERHOME MORTGAGE COMPANY	1,711	145,922,430	5.16%	107	6.25%	21	1.23%	59	3.45%	187	10.93%
BAC HOME LOANS SERVICING, LP	1,704	282,337,539	9.99%	89	5.22%	41	2.41%	185	10.86%	315	18.49%
GMAC MORTGAGE CORP	754	92,038,373	3.26%	43	5.70%	20	2.65%	59	7.82%	122	16.18%
FIRST MORTGAGE CORP	634	115,970,003	4.10%	15	2.37%	7	1.10%	50	7.89%	72	11.36%
JPMORGAN CHASE BANK, N.A.	125	27,017,957	0.96%	1	0.80%	2	1.60%	17	13.60%	20	16.00%
CITIMORTGAGE, INC.	38	8,194,998	0.29%	0	0.00%	3	7.89%	6	15.79%	9	23.68%
DOVENMUEHLE MORTGAGE, INC.	35	970,304	0.03%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
WESCOM CREDIT UNION	2	486,107	0.02%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total CalHFA	17,440	\$ 2,826,986,142	100.00%	769	4.41%	265	1.52%	1,059	6.07%	2,093	12.00%

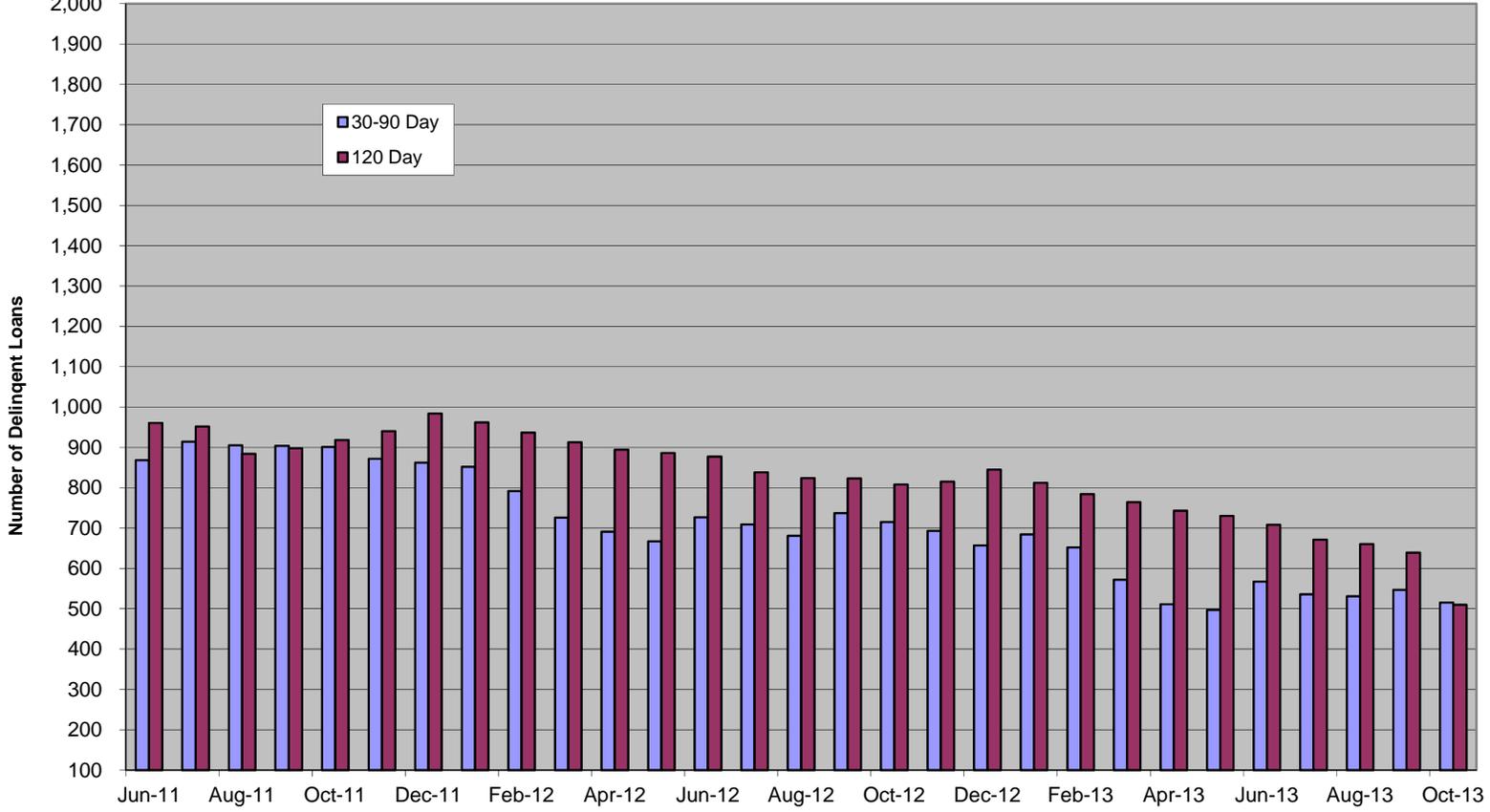
**Reconciled Loan Delinquency Summary
All Active Loans By County
As of October 31, 2013**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	2,887	\$ 558,120,095	19.74%	136	4.71%	32	1.11%	188	6.51%	356	12.33%
SAN DIEGO	1,445	284,935,255	10.08%	48	3.32%	20	1.38%	96	6.64%	164	11.35%
KERN	1,142	108,880,628	3.85%	65	5.69%	27	2.36%	77	6.74%	169	14.80%
SANTA CLARA	1,129	272,133,229	9.63%	22	1.95%	10	0.89%	38	3.37%	70	6.20%
FRESNO	956	77,136,365	2.73%	58	6.07%	14	1.46%	44	4.60%	116	12.13%
TULARE	948	77,626,397	2.75%	58	6.12%	22	2.32%	48	5.06%	128	13.50%
SAN BERNARDINO	791	118,504,322	4.19%	49	6.19%	21	2.65%	84	10.62%	154	19.47%
ORANGE	789	164,951,015	5.83%	24	3.04%	8	1.01%	47	5.96%	79	10.01%
SACRAMENTO	788	127,339,497	4.50%	32	4.06%	8	1.02%	72	9.14%	112	14.21%
RIVERSIDE	779	111,739,772	3.95%	54	6.93%	24	3.08%	74	9.50%	152	19.51%
ALAMEDA	756	166,982,417	5.91%	9	1.19%	4	0.53%	30	3.97%	43	5.69%
CONTRA COSTA	609	122,693,027	4.34%	21	3.45%	8	1.31%	35	5.75%	64	10.51%
IMPERIAL	458	42,293,431	1.50%	31	6.77%	15	3.28%	21	4.59%	67	14.63%
VENTURA	428	104,625,759	3.70%	14	3.27%	4	0.93%	15	3.50%	33	7.71%
SONOMA	366	69,129,164	2.45%	11	3.01%	1	0.27%	14	3.83%	26	7.10%
OTHER COUNTIES	3,169	419,895,768	14.85%	137	4.32%	47	1.48%	176	5.55%	360	11.36%
Total CalHFA	17,440	\$ 2,826,986,142	100.00%	769	4.41%	265	1.52%	1,059	6.07%	2,093	12.00%

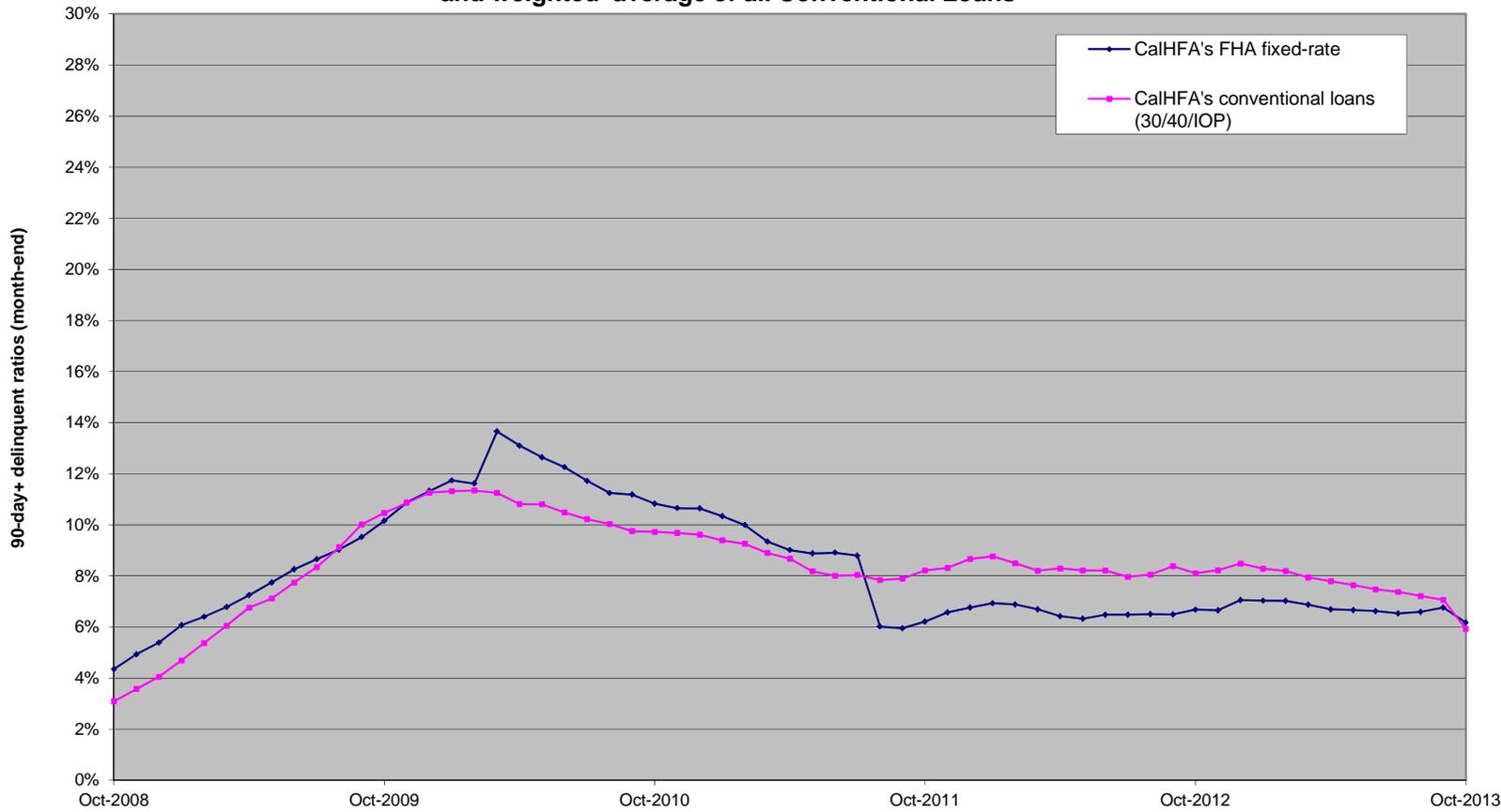
CalHFA's FHA Delinquent Loan Trend for 30-90 Day and 120 Day



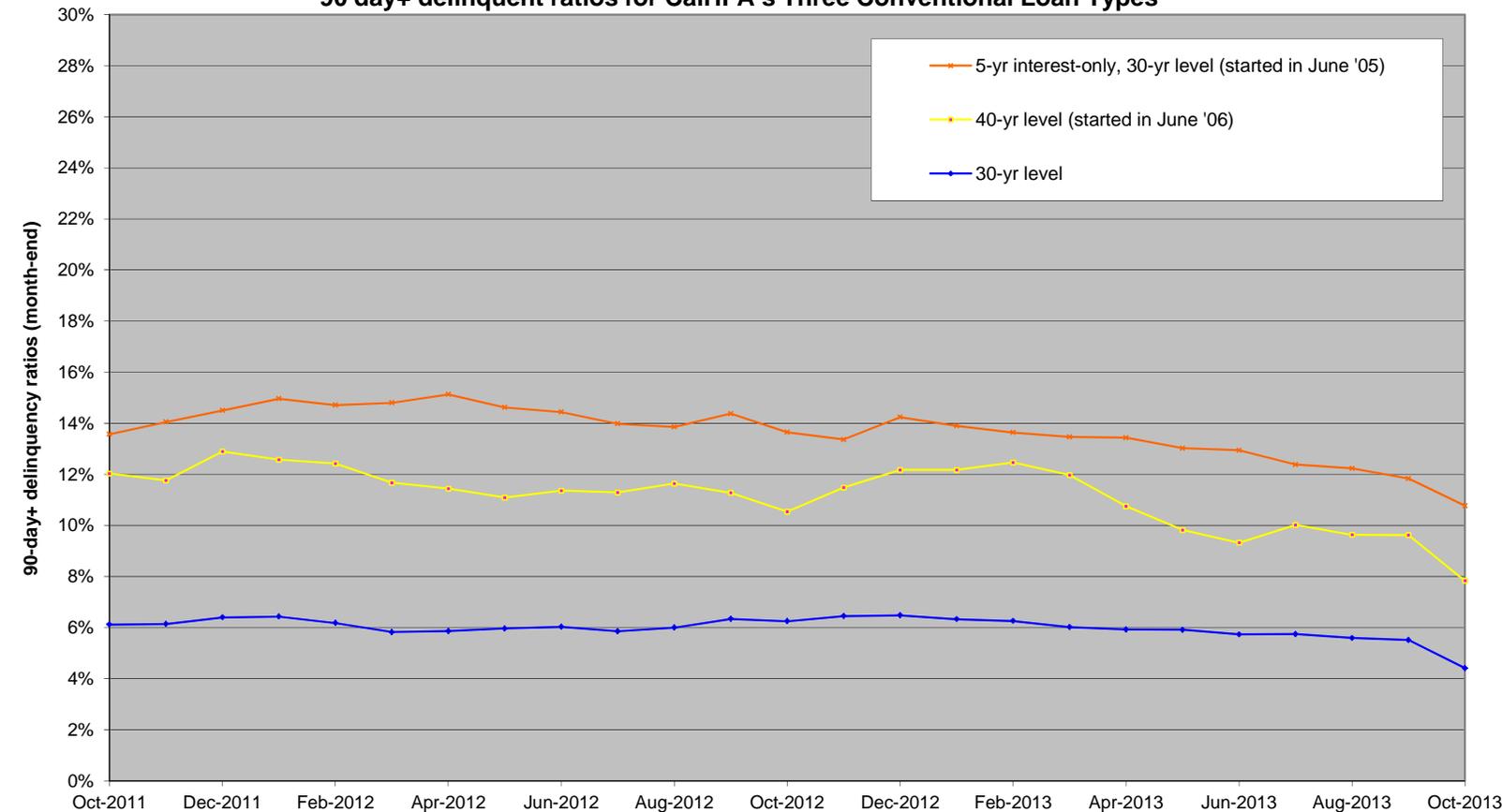
CalHFA's Conventional Delinquent Loan Trend for 30-90 Day and 120 Day



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types



Real Estate Owned

Calendar Year 2013 (As of October 31, 2013)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	**Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-Sept	Reverted to CalHFA October	Total Trustee Sales	Repurchased by Lender Jan-Sept	Market Sale(s) Jan-Sept	Repurchased by Lender October	Market Sale(s) October	Total Disposition of REO(s)		
FHA/RHS/VA	45	(1)	90	8	98	112		7		119	23	\$ 3,880,761
Conventional	161	1	204	26	230		262		16	278	114	24,794,294
Total	206	0	294	34	328	112	262	7	16	397	137	\$ 28,675,055

Calendar Year 2012							
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales	Disposition of REO(s)		Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA 2012	Repurchased by Lender 2012	Market Sale(s) 2012		
FHA/RHS/VA	124	(18)	312	373		45	\$ 7,884,581
Conventional	565	3	786		1,193	161	40,029,375
Total	689	(15)	1,098	373	1,193	206	\$ 47,913,957

Calendar Year 2011						
Loan Type	Beginning Balance # of Loans	*Trustee Sales	Disposition of REO(s)		Ending Balance # of Loans	UPB of REO's Owned
		Reverted to CalHFA 2011	Repurchased by Lender 2011	Market Sale(s) 2011		
FHA/RHS/VA	198	496	570		124	\$ 22,948,976
Conventional	1084	1311		1830	565	123,482,821
Total	1282	1807	570	1830	689	\$ 146,431,797

Calendar Year 2010						
Loan Type	Beginning Balance # of Loans	*Trustee Sales	Disposition of REO(s)		Ending Balance # of Loans	UPB of REO's Owned
		Reverted to CalHFA 2010	Repurchased by Lender 2010	Market Sale(s) 2010		
FHA/RHS/VA	187	816	805		198	\$ 41,905,865
Conventional	619	1551		1086	1084	226,793,920
Total	806	2367	805	1086	1282	\$ 268,699,784

*3rd party trustee sales are not shown in the tables (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales year 2009, thirty-nine (39) 3rd party sales year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, and there are forty nine (49) 3rd party sales to date 2013.

Accumulated Uninsured Losses as of October 31, 2013						
Conventional Loans	# of Properties Sold	Principal Write-Offs ⁽¹⁾	# of GAP Claims	Actual GAP ⁽²⁾ Claim Payments	# of Subordinate Loans	Subordinate Write-Offs ^{(3) & (4)}
REOs Sold	4,983	\$ (183,022,031)	2,601	\$ (117,367,774)		
Short Sales	1,325	(58,511,509)	395	(17,461,359)	2,040	\$ (18,015,905)
3rd Party Sales	78	(196,576)	4	(170,867)	78	(768,736)
Write-offs resulting from foreclosures					8,231	(75,593,082)
Subordinate loan without CalHFA 1st					1,914	(13,759,982)
Total:	6,386	\$ (241,730,116)	3,000	\$ (135,000,000)	12,263	\$ (108,137,705)

(1) Principal loan write-offs from January 1, 2008. Does not include allowance for loan losses or loan loss reserves.

(2) The California Housing Loan Insurance Fund (the MI FundTM) provided GAP insurance to meet HMRB bond indenture requirements that all loans held within that indenture have 50% of the unpaid principal balance insured by a mortgage insurance policy for the life of the loan. The insurance may be provided by any combination of government insurance, private mortgage insurance, or a policy from the MI fund. The Agency agreed, pursuant to an internal interfund agreement, to indemnify the MI Fund for claims paid for principal losses under the GAP insurance policy, up to a cumulative maximum amount of \$135 million, this maximum amount was reached in August 2011. The indemnification is payable solely from available funds held in a sub account within the California Housing Finance Fund.

(3) Includes both FHA/Conventional Loans.

(4) Prior to May 1, 2013 this chart included losses on non-CalHFA FNMA subordinate loans serviced by CalHFA loan servicing.

**2013 Year to Date Composition of 1st Trust Deed Loss
(As of October 31, 2013)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	119		58	\$ 32,734,275	
Conventional		278	338	163,054,174	\$ (28,135,322)
	119	278	396	\$ 195,788,449	\$ (28,135,322)

**2013 Year to Date Composition of Subordinate Write-Offs by Loan Type⁽¹⁾
(As of October 31, 2013)**

Loan Type	Active Loans		Write-Offs with CalHFA 1st		Write-Offs w/o CalHFA 1st		Total	
	Active Loans	Dollar Amount	Number of Write-Offs	Dollar Amount	Number of Write-Offs	Dollar Amount	Number of Write-Offs	Dollar Amount
CHAP/HHPA (HiCAP)	6,931	\$73,328,766	408	\$3,929,080	10	\$ 76,241.99	418	\$4,005,322
CHDAP / ECTP (THPA) / HiRAP	27,467	192,273,090	466	3,685,511	275	1,796,836	741	5,482,347
Other ⁽²⁾	209	2,781,412	0	0	1	5,910	1	5,910
	34,607	\$268,383,268	874	\$7,614,591	286	\$1,878,988	1,160	\$9,493,579

(1) Does not include FNMA and CalSTRS subordinates (non-agency loans serviced by in house loan servicing)

(2) Includes HPA, MDP, OHPA, and SSLP.