

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

April 30, 2015

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
Federal Guaranty											
FHA	6,706	\$ 666,684,288	30.60%	321	4.79%	83	1.24%	188	2.80%	592	8.83%
VA	150	14,023,163	0.64%	10	6.67%	0	0.00%	5	3.33%	15	10.00%
RHS	72	12,204,070	0.56%	6	8.33%	0	0.00%	3	4.17%	9	12.50%
Conventional loans											
with MI											
MI with Reinsurance	2,131	531,926,334	24.42%	68	3.19%	27	1.27%	97	4.55%	192	9.01%
No Reinsurance	442	97,207,535	4.46%	22	4.98%	10	2.26%	22	4.98%	54	12.22%
without MI											
Originated with no MI	3,456	589,087,169	27.04%	84	2.43%	16	0.46%	73	2.11%	173	5.01%
MI Cancelled*	1,591	267,377,203	12.27%	30	1.89%	5	0.31%	25	1.57%	60	3.77%
Total CalHFA	14,548	\$ 2,178,509,761	100.00%	541	3.72%	141	0.97%	413	2.84%	1,095	7.53%
<i>Weighted average of conventional loans:</i>				204	2.68%	58	0.76%	217	2.85%	479	6.29%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

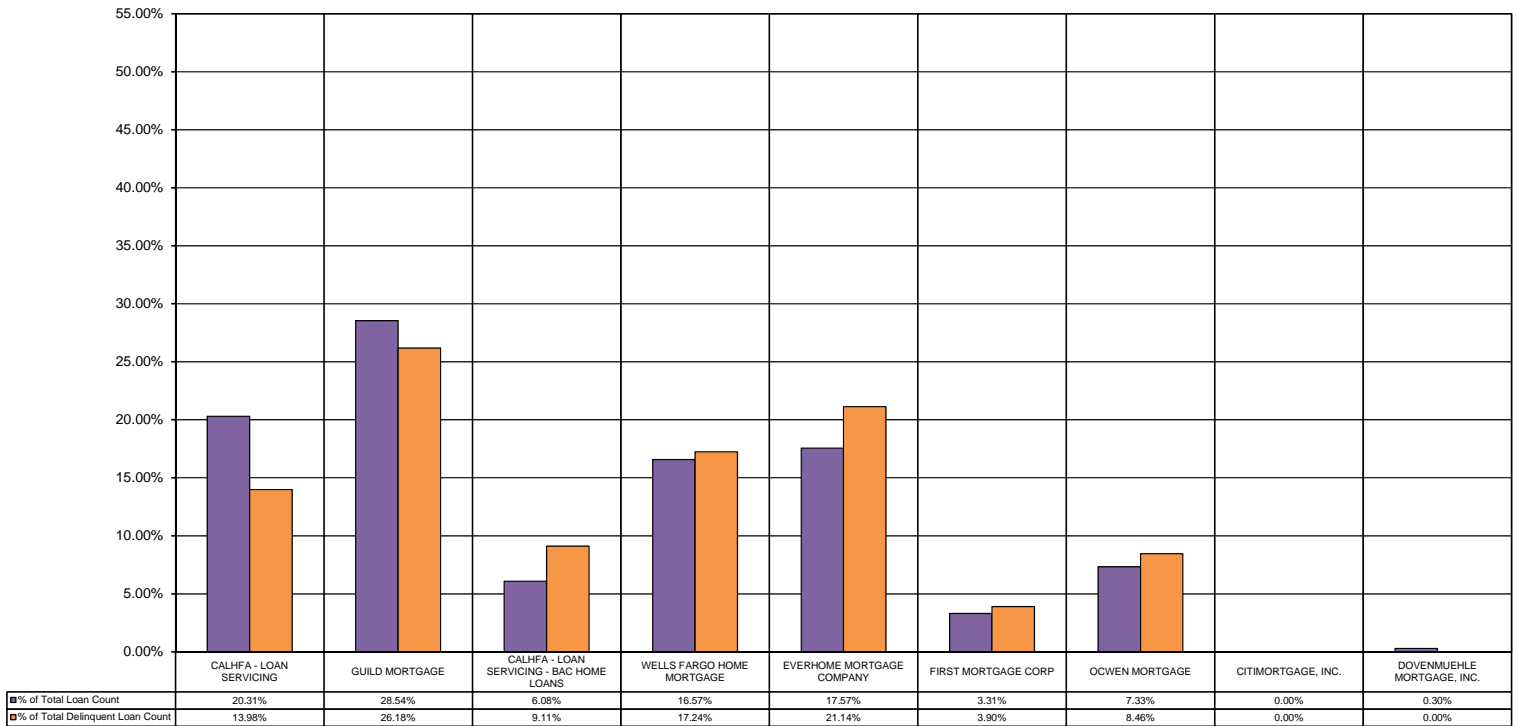
Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

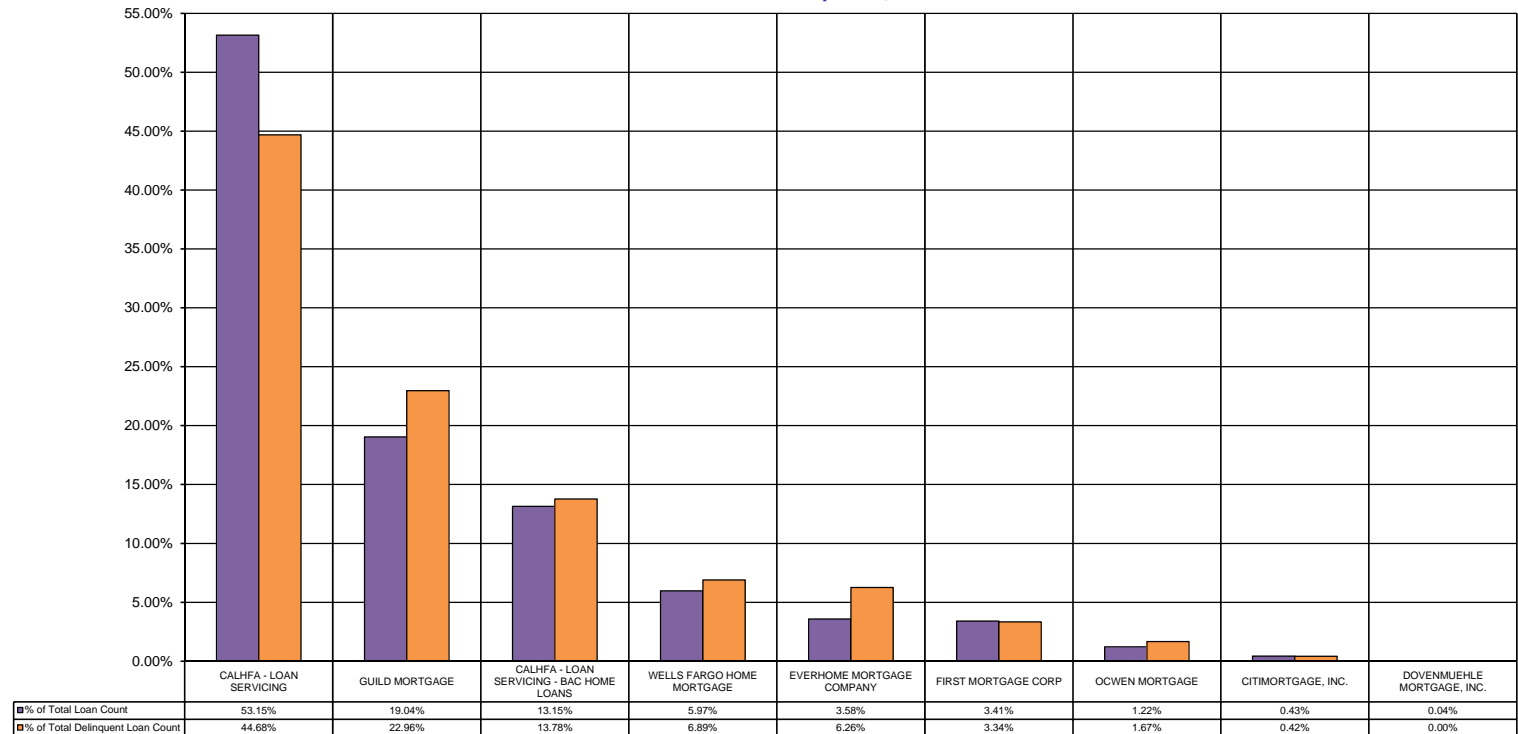
	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
30-yr level amort											
FHA	6,706	\$ 666,684,288	30.60%	321	4.79%	83	1.24%	188	2.80%	592	8.83%
VA	150	14,023,163	0.64%	10	6.67%	0	0.00%	5	3.33%	15	10.00%
RHS	72	12,204,070	0.56%	6	8.33%	0	0.00%	3	4.17%	9	12.50%
Conventional - with MI	1,142	243,260,515	11.17%	40	3.50%	18	1.58%	38	3.33%	96	8.41%
Conventional - w/o MI	4,505	737,038,578	33.83%	96	2.13%	16	0.36%	78	1.73%	190	4.22%
40-yr level amort											
Conventional - with MI	243	65,524,375	3.01%	12	4.94%	2	0.82%	18	7.41%	32	13.17%
Conventional - w/o MI	159	29,836,122	1.37%	5	3.14%	2	1.26%	6	3.77%	13	8.18%
*5-yr IOP, 30-yr amort											
Conventional - with MI	1,188	320,348,979	14.70%	38	3.20%	17	1.43%	63	5.30%	118	9.93%
Conventional - w/o MI	383	89,589,671	4.11%	13	3.39%	3	0.78%	14	3.66%	30	7.83%
Total CalHFA	14,548	\$ 2,178,509,761	100.00%	541	3.72%	141	0.97%	413	2.84%	1,095	7.53%
<i>Weighted average of conventional loans:</i>				204	2.68%	58	0.76%	217	2.85%	479	6.29%

*As of March 1, 2015 all IOP loans (except 9 loans which were modified) were converted to fixed (amortizing) loans.

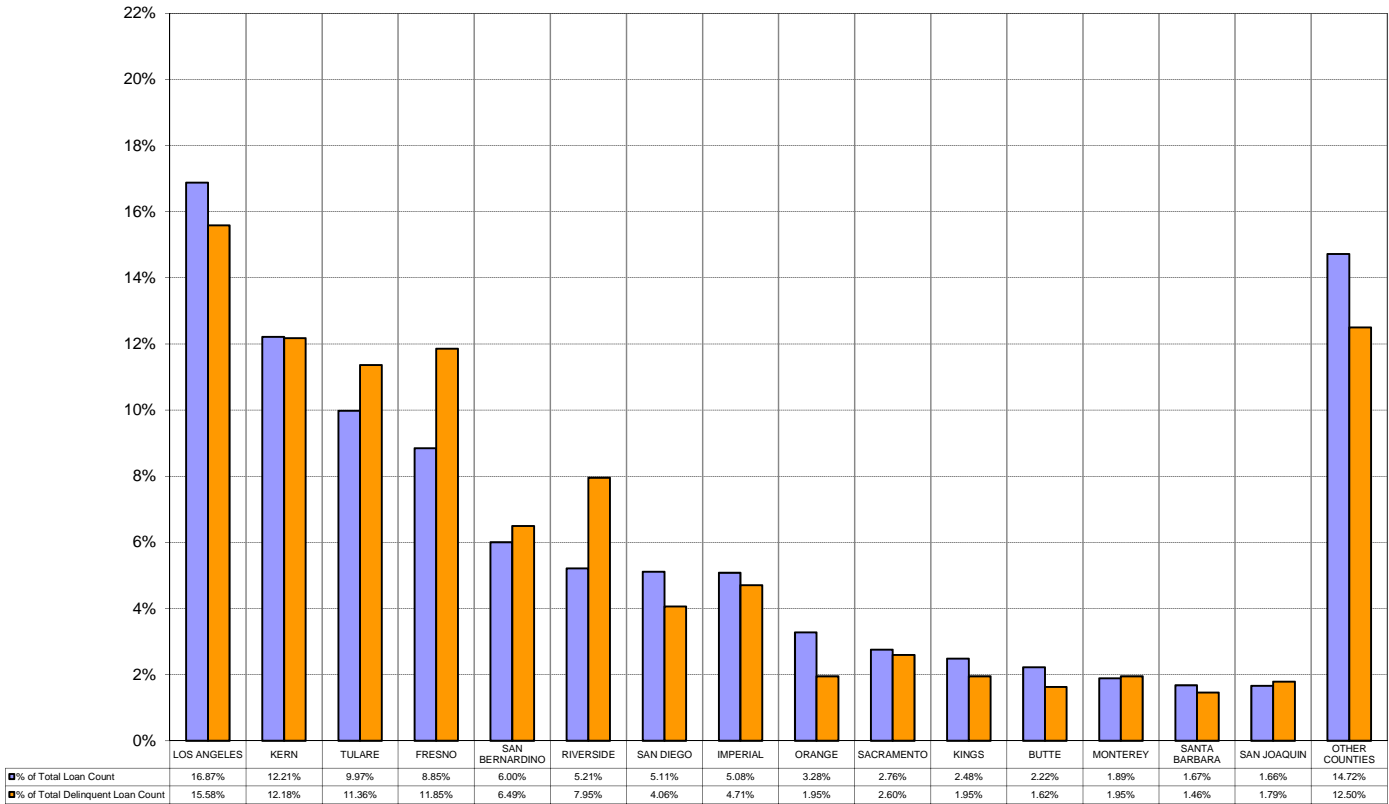
CalHFA FHA Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of April 30, 2015



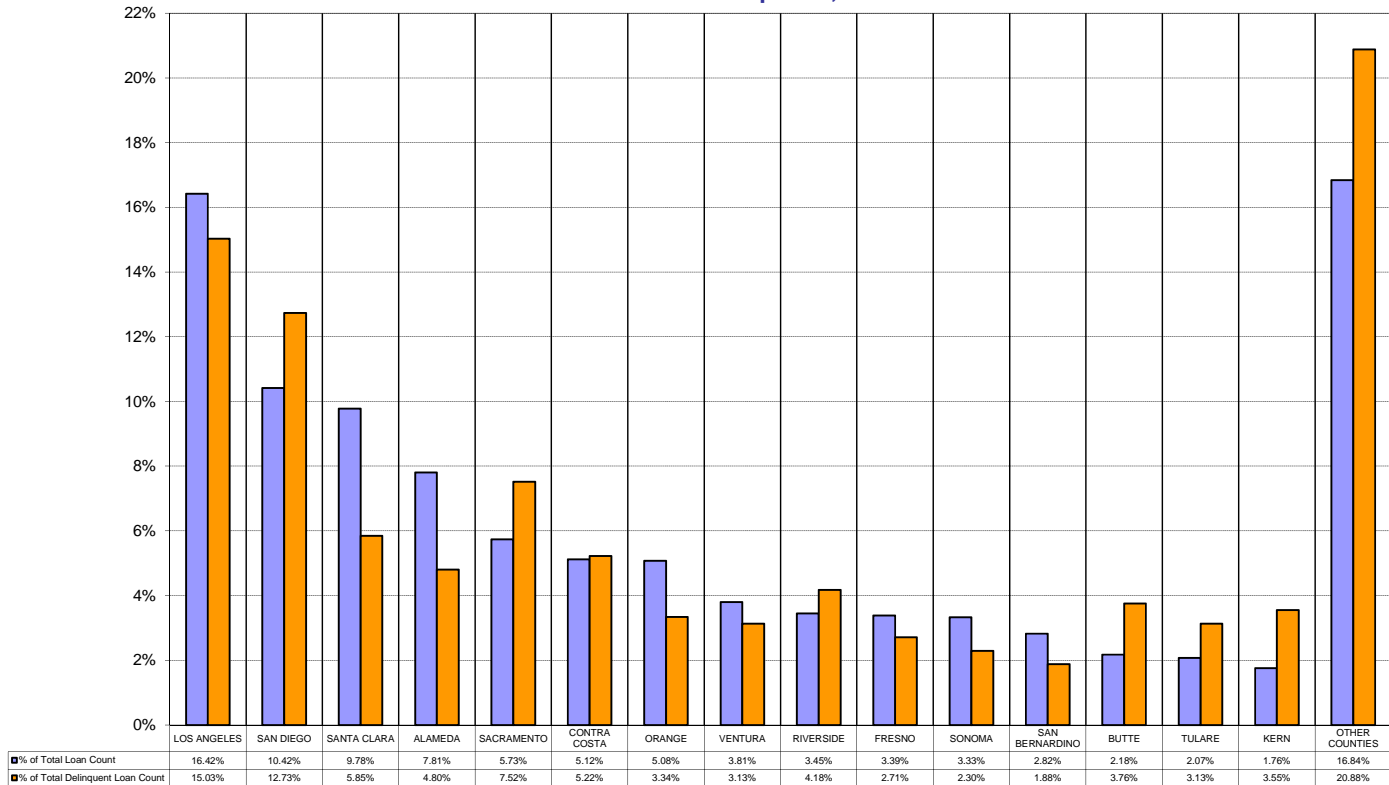
CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of April 30, 2015



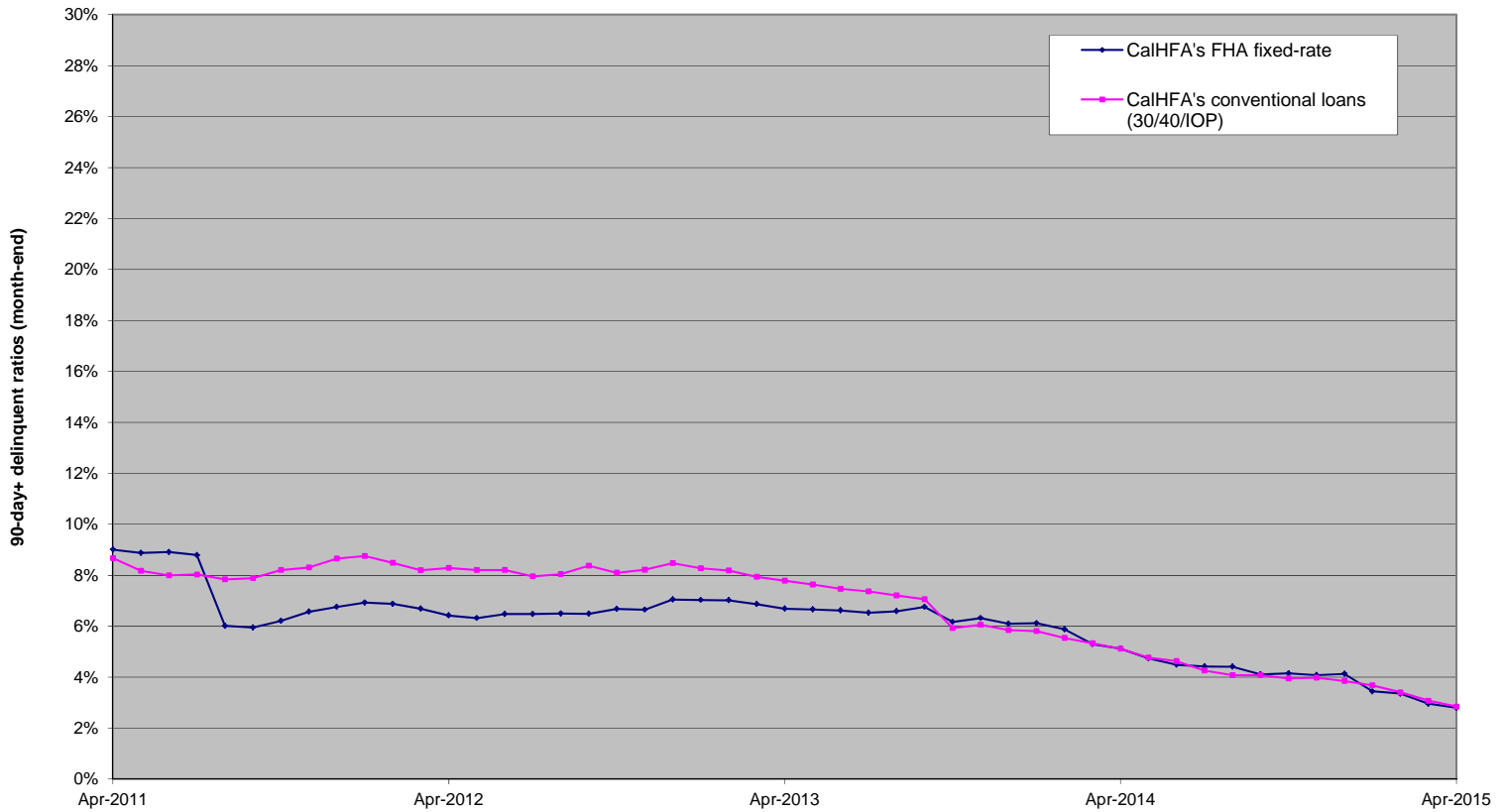
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of April 30, 2015**



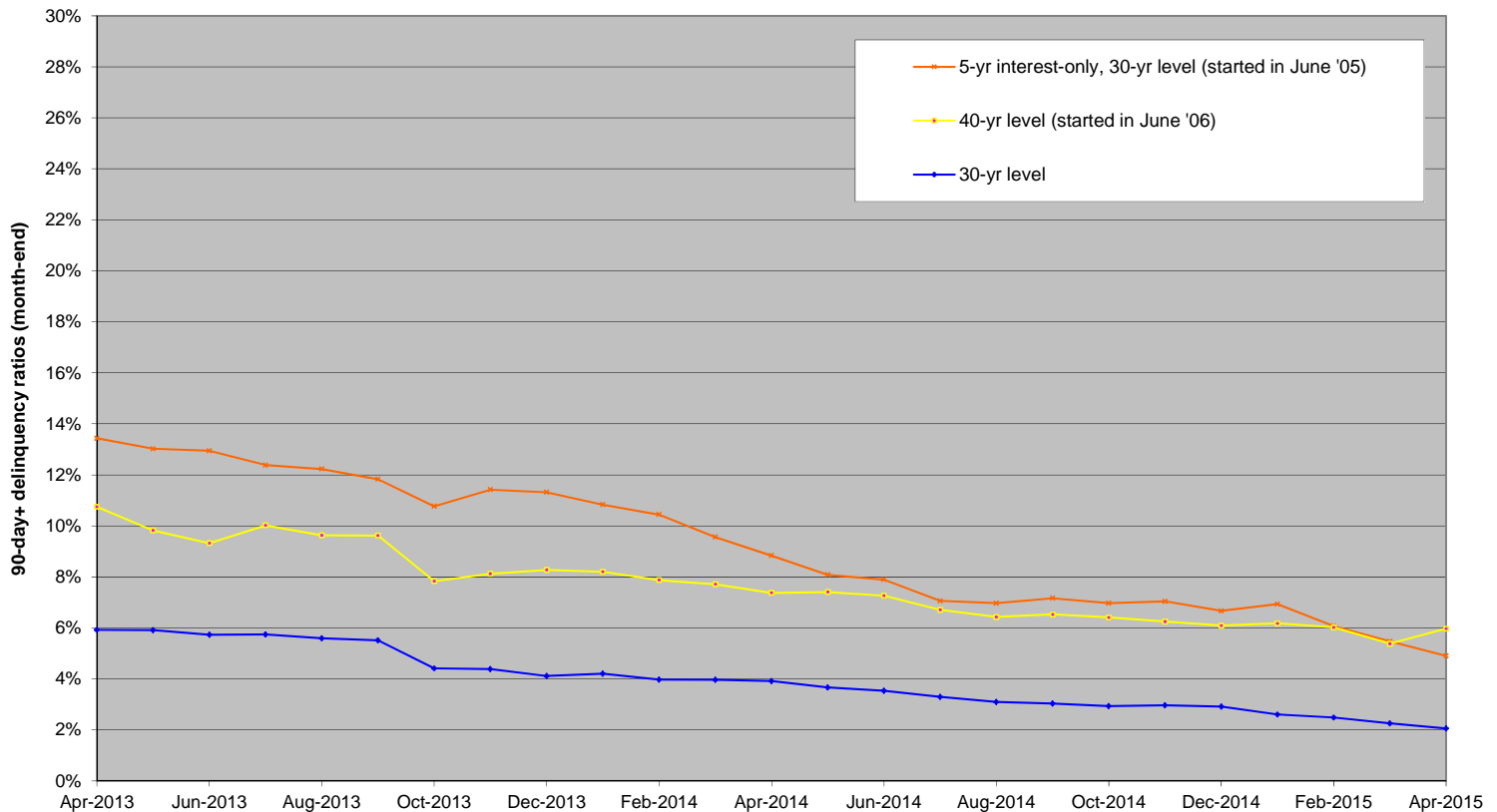
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of April 30, 2015**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

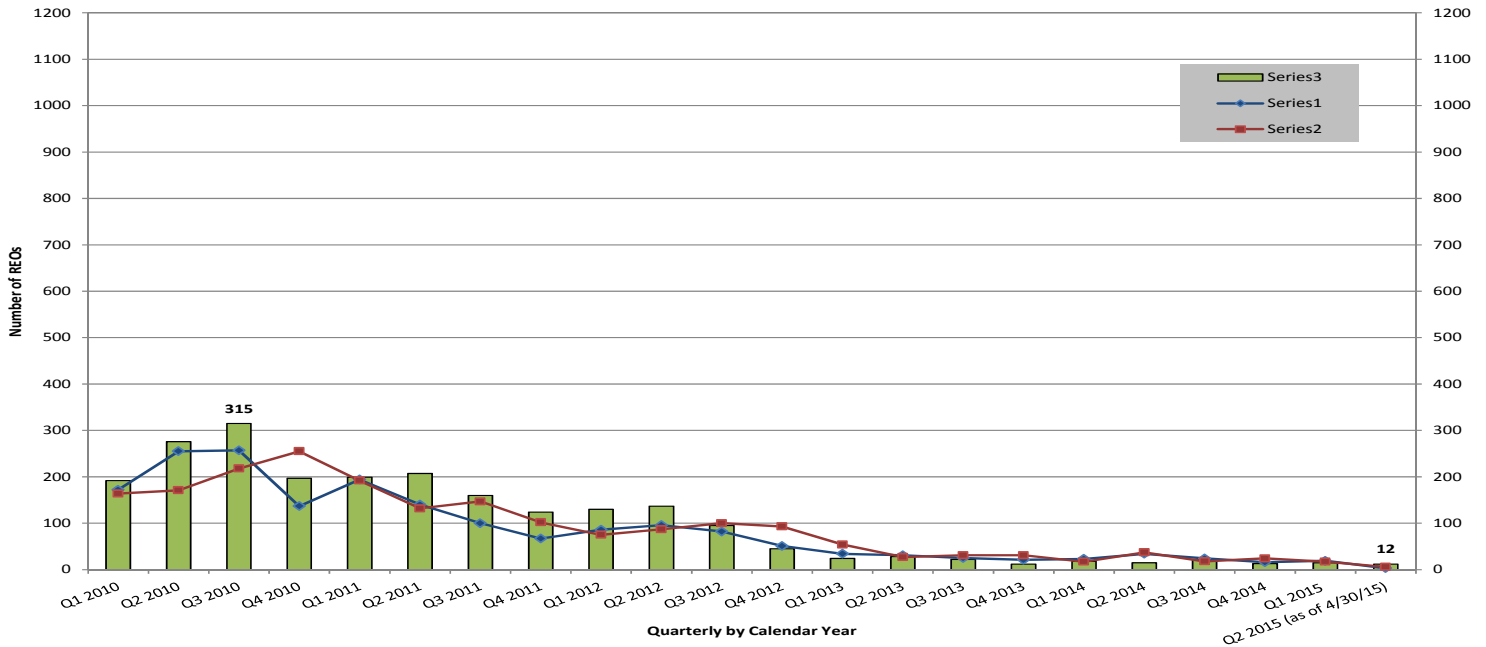


Real Estate Owned

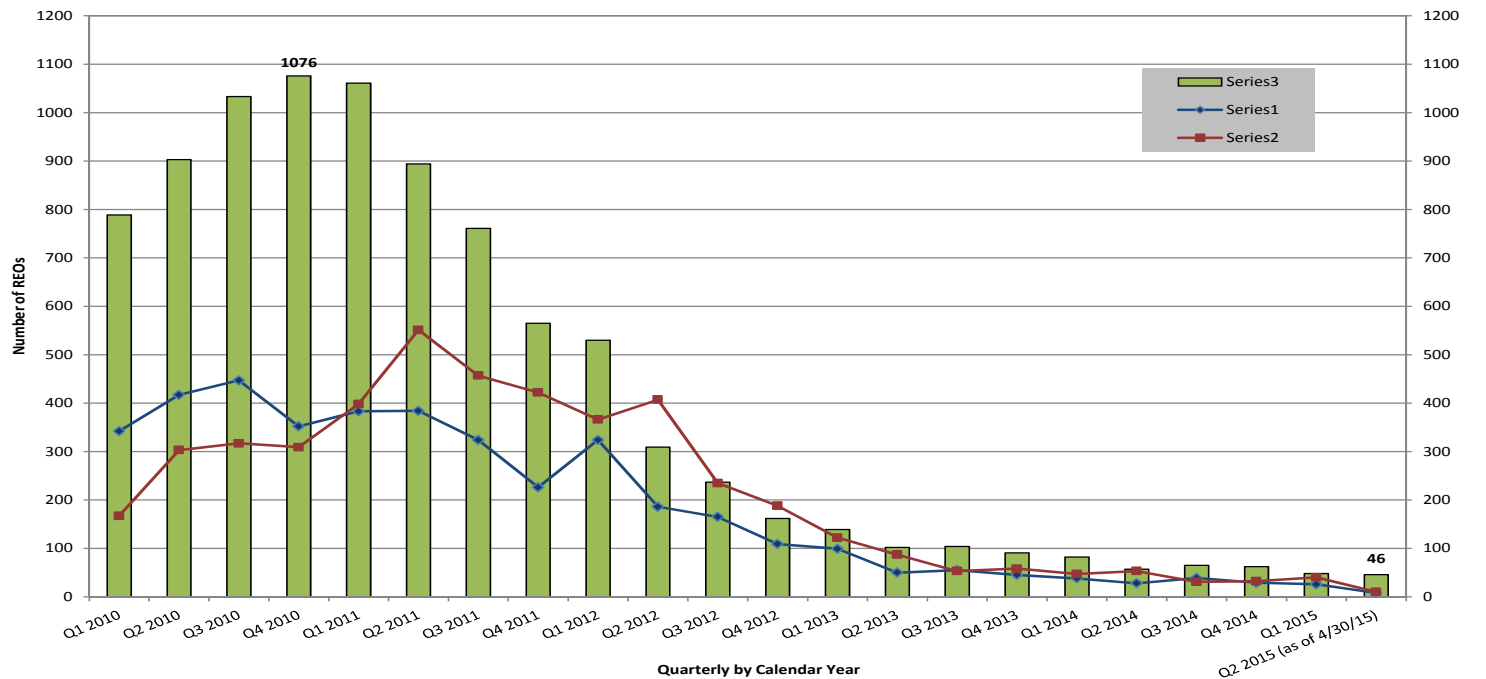
Calendar Year 2015 (As of April 30, 2015)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-Mar	Reverted to CalHFA April	Total Trustee Sales	Repurchased by Lender Jan-Mar	Market Sale(s) Jan-Mar	Repurchased by Lender April	Market Sale(s) April	Total Disposition of REO(s)		
FHA/RHS/VA	15	(2)	19	3	22	17		6		23	12	\$ 2,388,516
Conventional	60	2	26	8	34		40		10	50	46	9,778,395
Total	75	0	45	11	56	17	40	6	10	73	58	\$ 12,166,911

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar year 2014, and there are eight (8) 3rd party sales to date 2015.

FHA REO Inventory



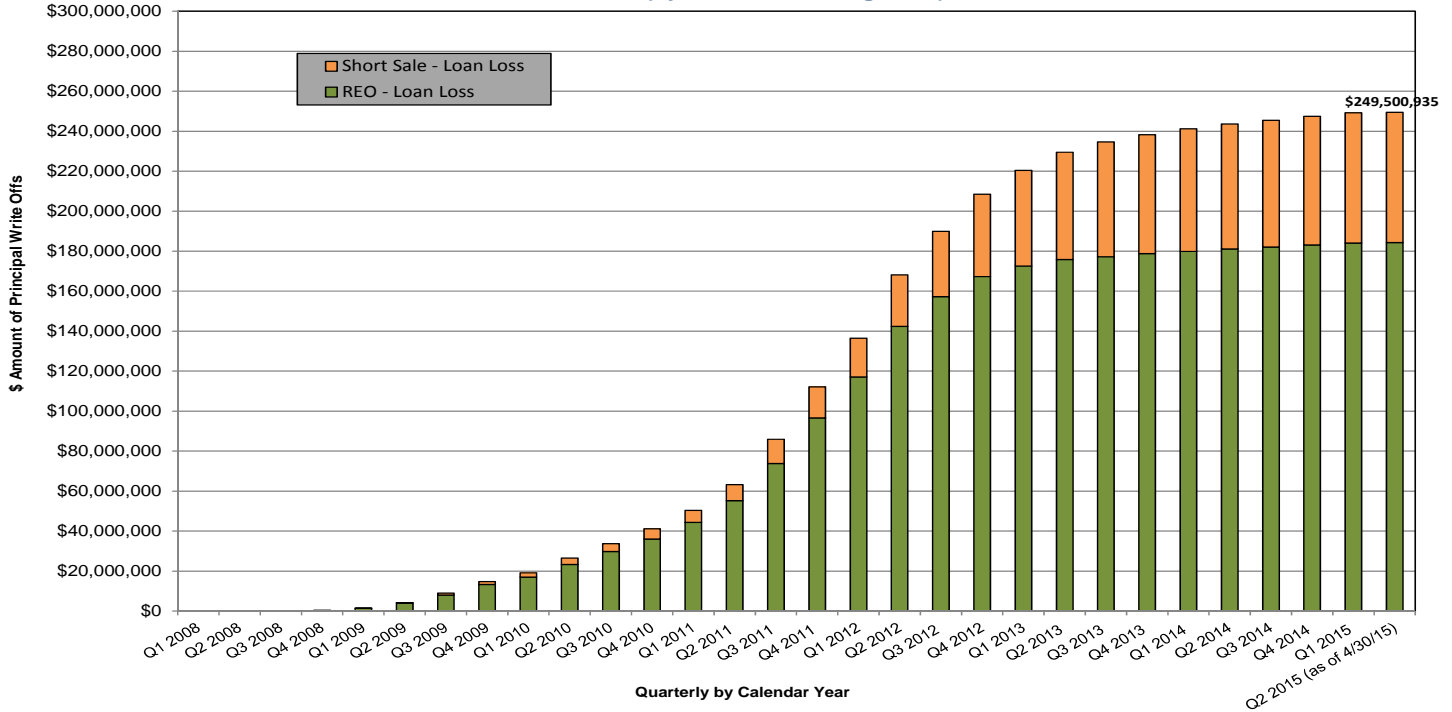
Conventional REO Inventory



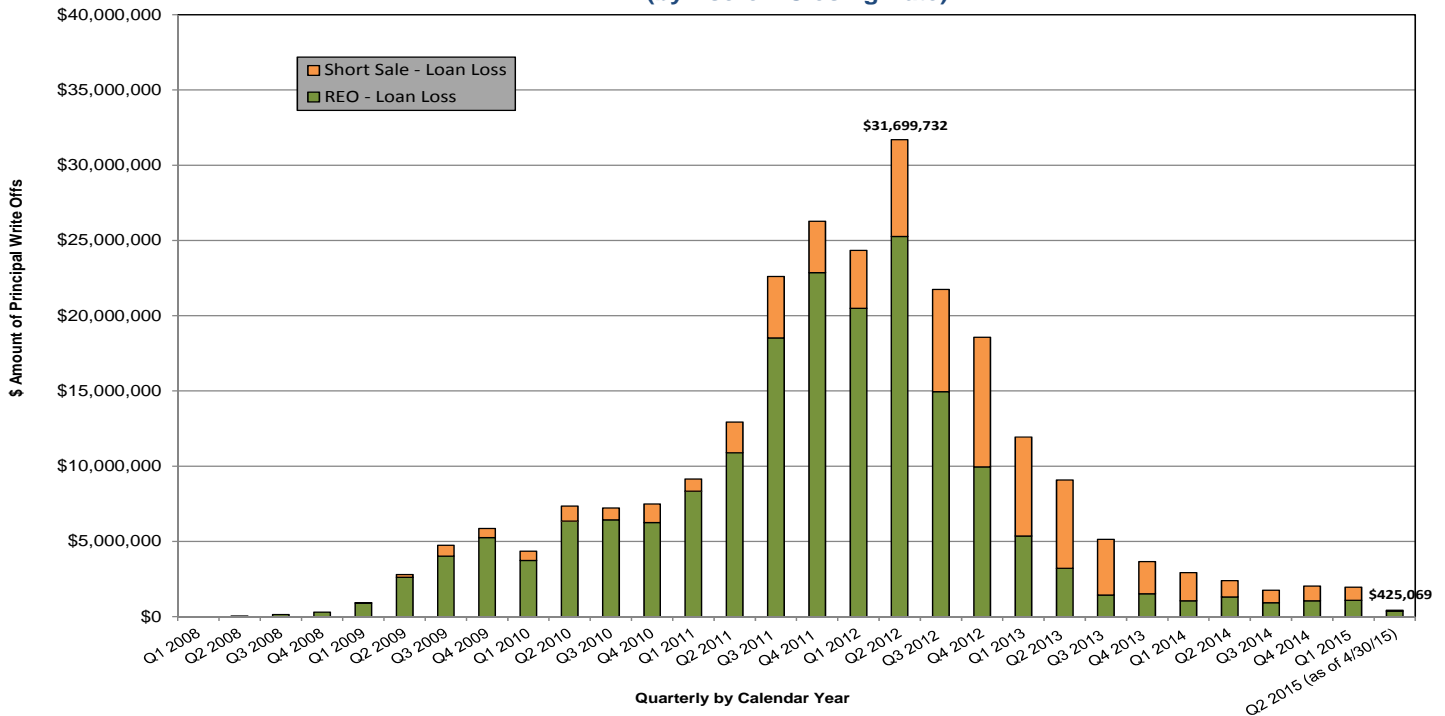
**2015 Year to Date Composition of 1st Trust Deed Loss
(As of April 30, 2015)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	23		6	\$ 4,766,814	
Conventional		50	23	17,843,418	\$ (2,375,241)
	23	50	29	\$ 22,610,231	\$ (2,375,241)

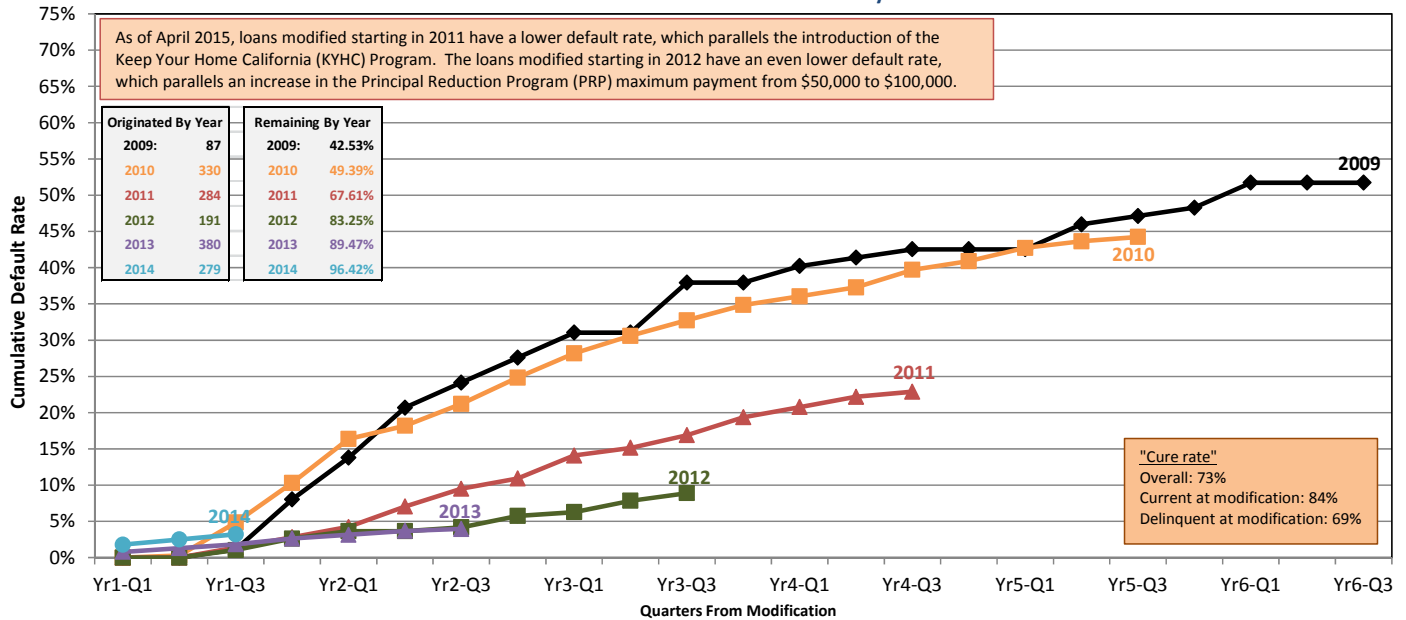
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

