

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

May 31, 2015

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
Federal Guaranty											
FHA	6,642	\$ 656,544,165	30.70%	301	4.53%	92	1.39%	190	2.86%	583	8.78%
VA	147	13,634,307	0.64%	6	4.08%	3	2.04%	4	2.72%	13	8.84%
RHS	72	12,175,052	0.57%	3	4.17%	1	1.39%	3	4.17%	7	9.72%
Conventional loans											
with MI											
MI with Reinsurance	2,086	518,874,681	24.26%	76	3.64%	27	1.29%	77	3.69%	180	8.63%
No Reinsurance	426	93,588,584	4.38%	26	6.10%	9	2.11%	21	4.93%	56	13.15%
without MI											
Originated with no MI	3,418	580,299,243	27.13%	87	2.55%	19	0.56%	66	1.93%	172	5.03%
MI Cancelled*	1,572	263,511,781	12.32%	30	1.91%	10	0.64%	19	1.21%	59	3.75%
Total CalHFA	14,363	\$ 2,138,627,812	100.00%	529	3.68%	161	1.12%	380	2.65%	1,070	7.45%
<i>Weighted average of conventional loans:</i>				219	2.92%	65	0.87%	183	2.44%	467	6.23%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

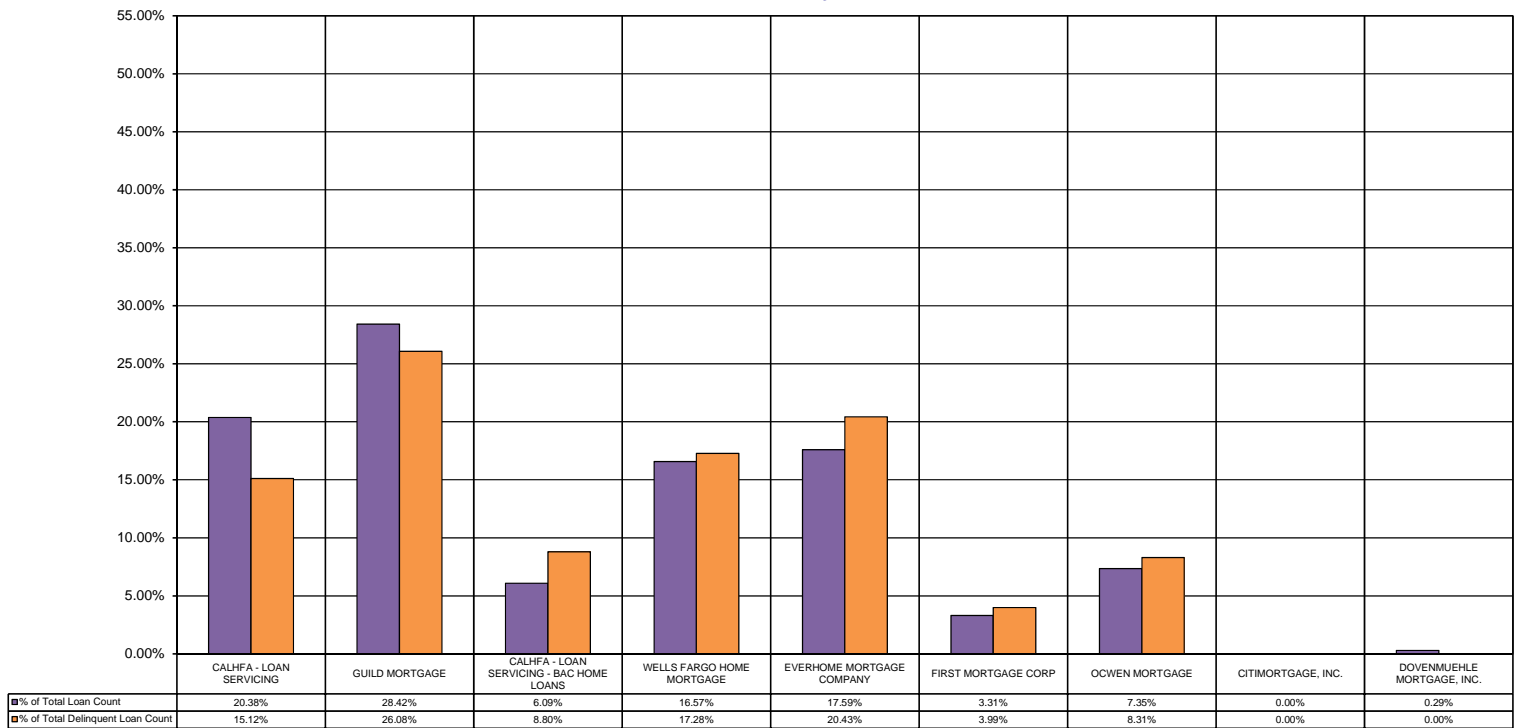
Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

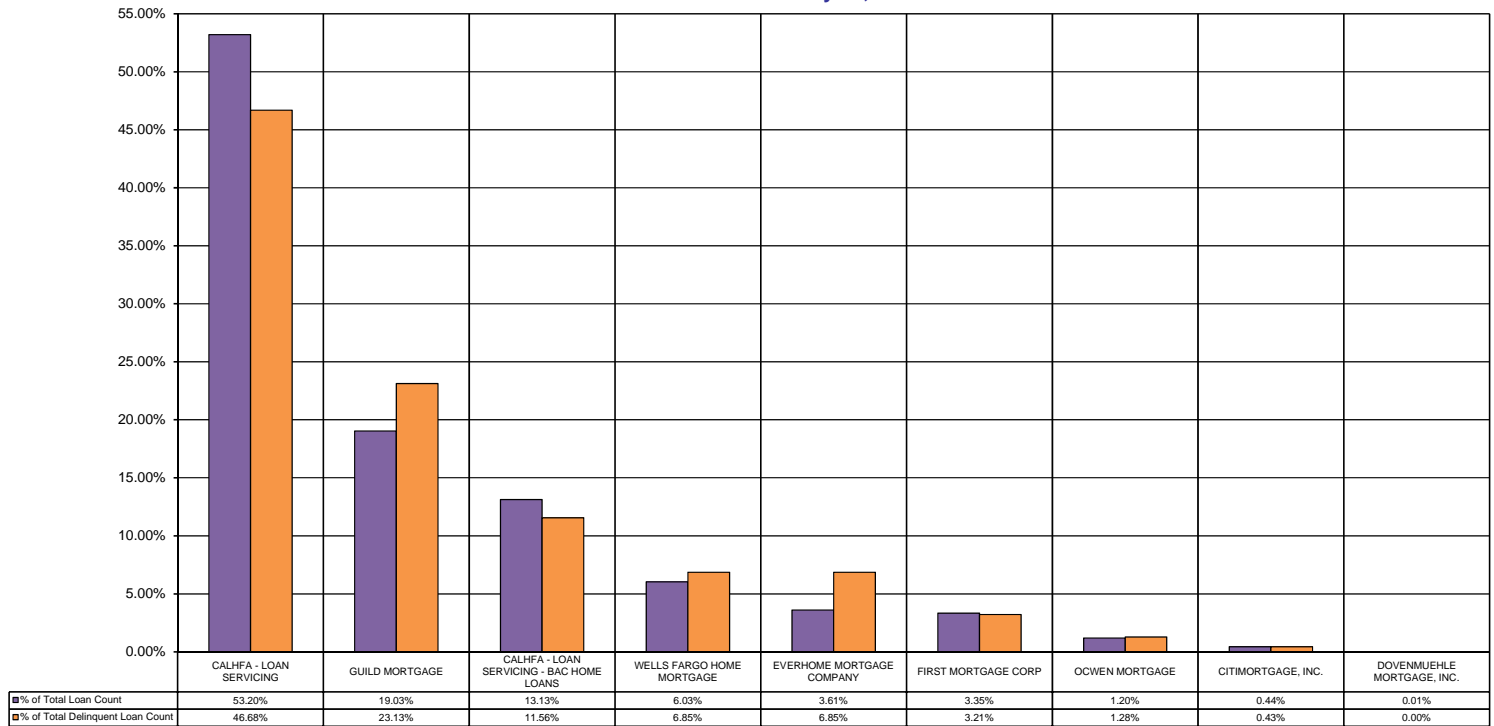
	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
30-yr level amort											
FHA	6,642	\$ 656,544,165	30.70%	301	4.53%	92	1.39%	190	2.86%	583	8.78%
VA	147	13,634,307	0.64%	6	4.08%	3	2.04%	4	2.72%	13	8.84%
RHS	72	12,175,052	0.57%	3	4.17%	1	1.39%	3	4.17%	7	9.72%
Conventional - with MI	1,112	236,918,952	11.08%	49	4.41%	17	1.53%	29	2.61%	95	8.54%
Conventional - w/o MI	4,451	725,066,465	33.90%	95	2.13%	24	0.54%	67	1.51%	186	4.18%
40-yr level amort											
Conventional - with MI	240	64,217,994	3.00%	11	4.58%	6	2.50%	16	6.67%	33	13.75%
Conventional - w/o MI	159	29,985,370	1.40%	9	5.66%	2	1.26%	5	3.14%	16	10.06%
*5-yr IOP, 30-yr amort											
Conventional - with MI	1,160	311,326,319	14.56%	42	3.62%	13	1.12%	53	4.57%	108	9.31%
Conventional - w/o MI	380	88,759,189	4.15%	13	3.42%	3	0.79%	13	3.42%	29	7.63%
Total CalHFA	14,363	\$ 2,138,627,812	100.00%	529	3.68%	161	1.12%	380	2.65%	1,070	7.45%
<i>Weighted average of conventional loans:</i>				219	2.92%	65	0.87%	183	2.44%	467	6.23%

*As of April 1, 2015 all IOP loans (except 7 loans which were modified) were converted to fixed (amortizing) loans.

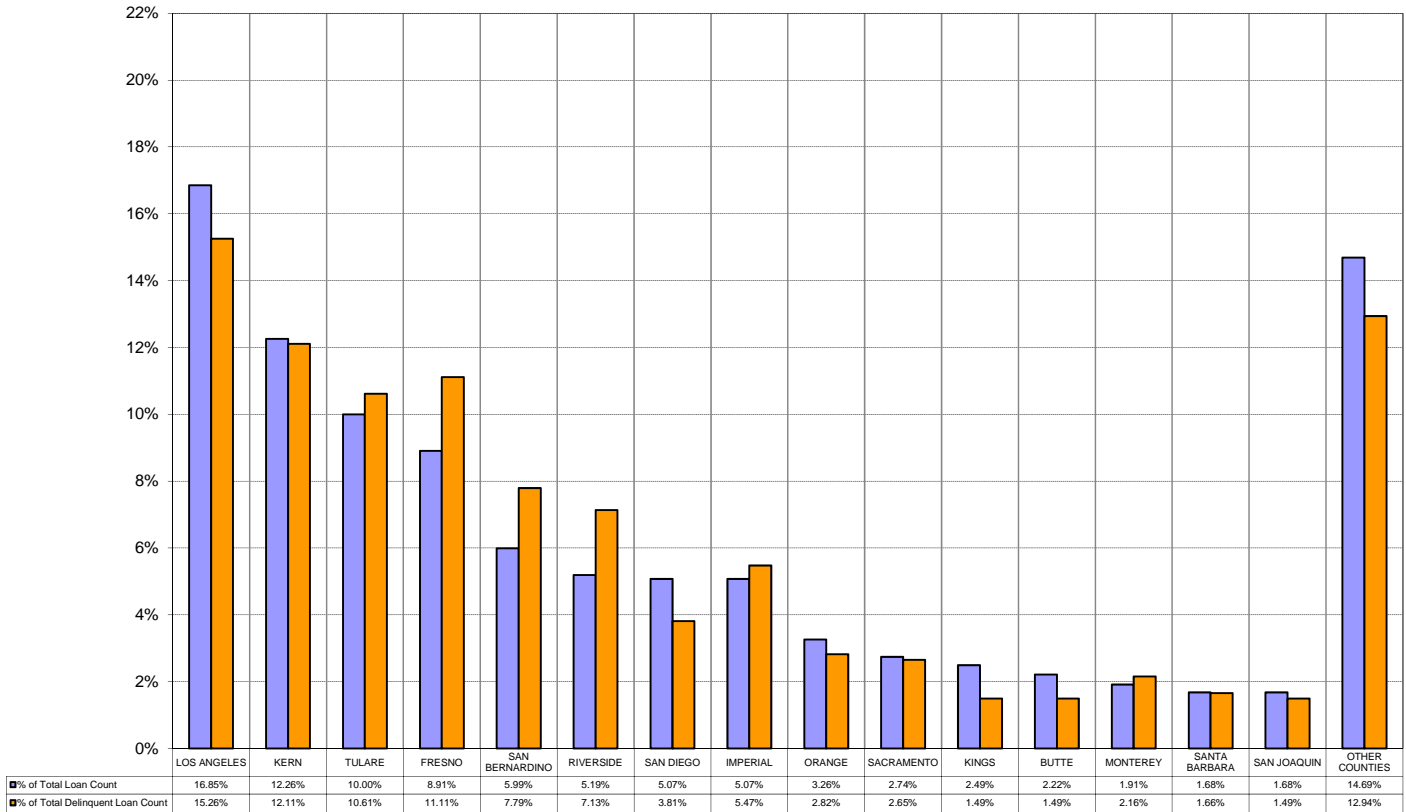
CalHFA FHA Loan Portfolio Performance Comparison by Servicer (% of Total Loan Count vs. % of Total Delinquent Loan Count) as of May 31, 2015



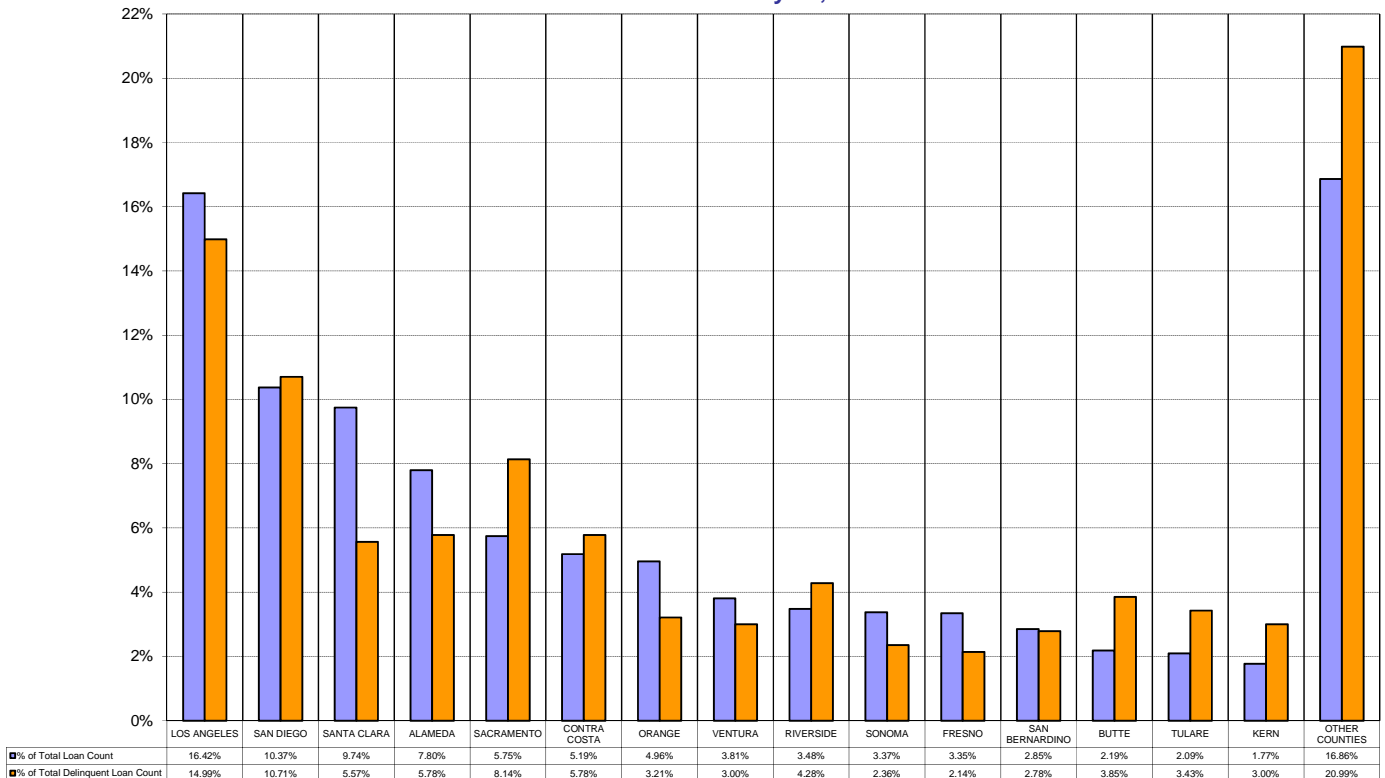
CalHFA Conventional Loan Portfolio Performance Comparison by Servicer (% of Total Loan Count vs. % of Total Delinquent Loan Count) as of May 31, 2015



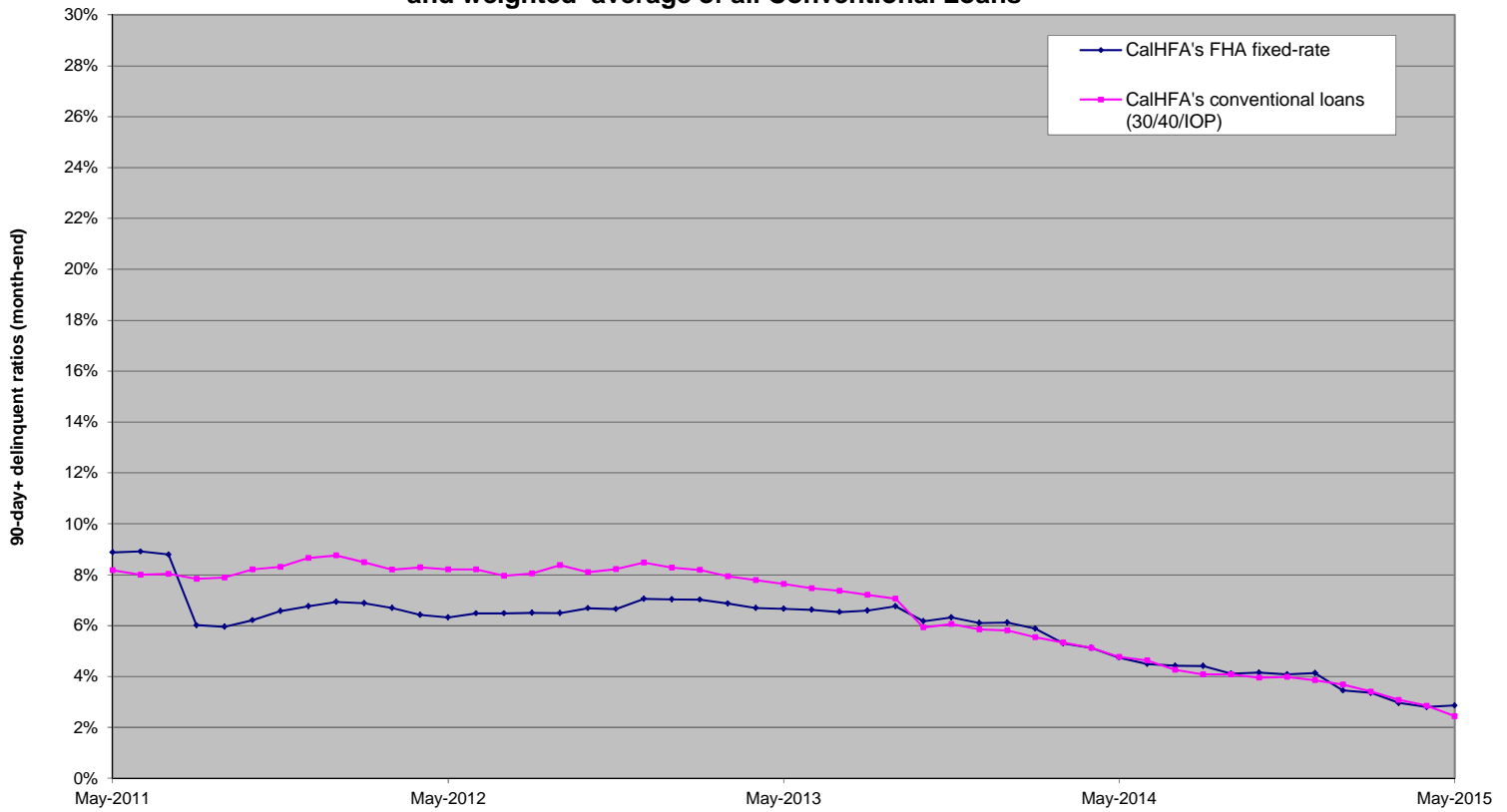
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2015**



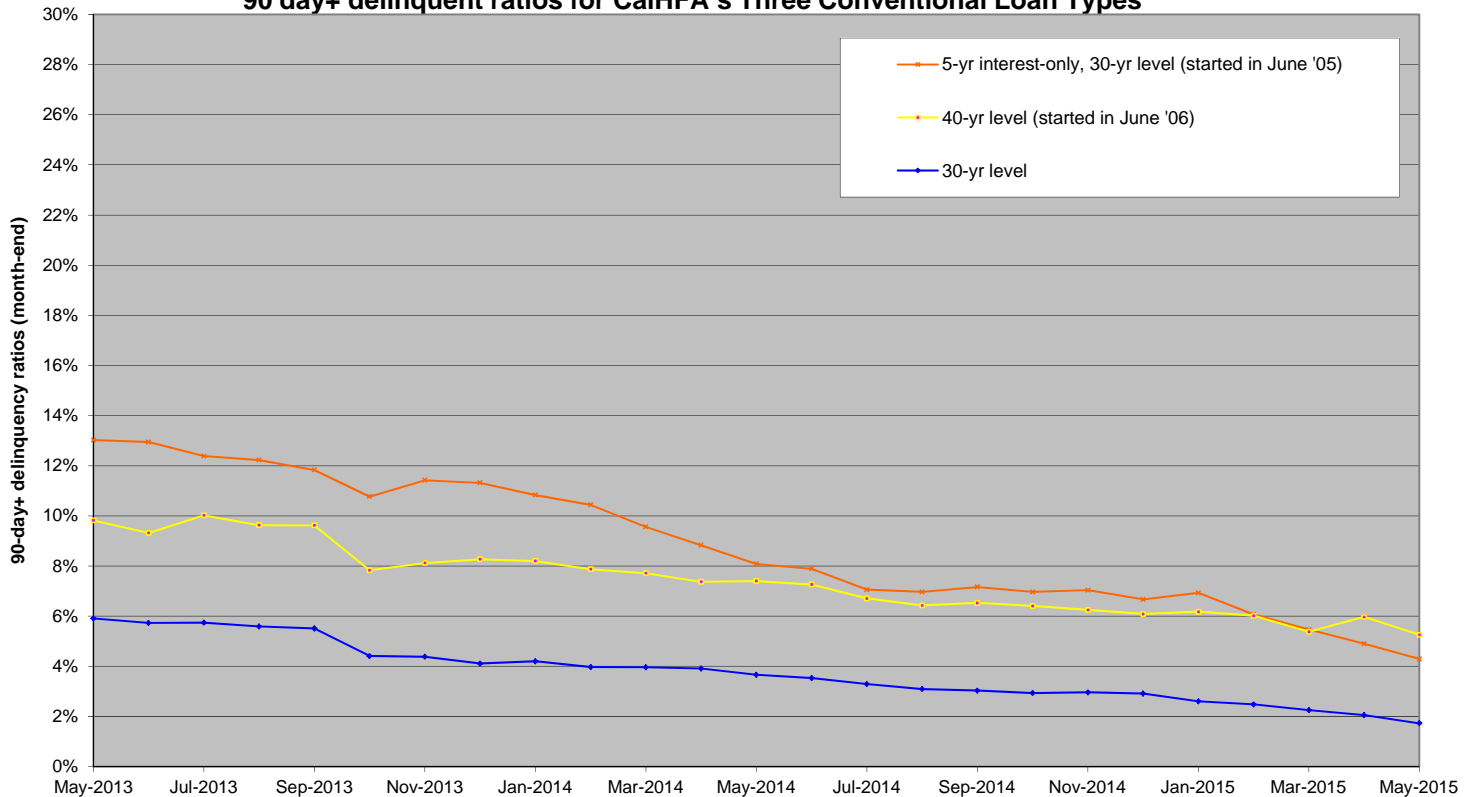
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2015**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

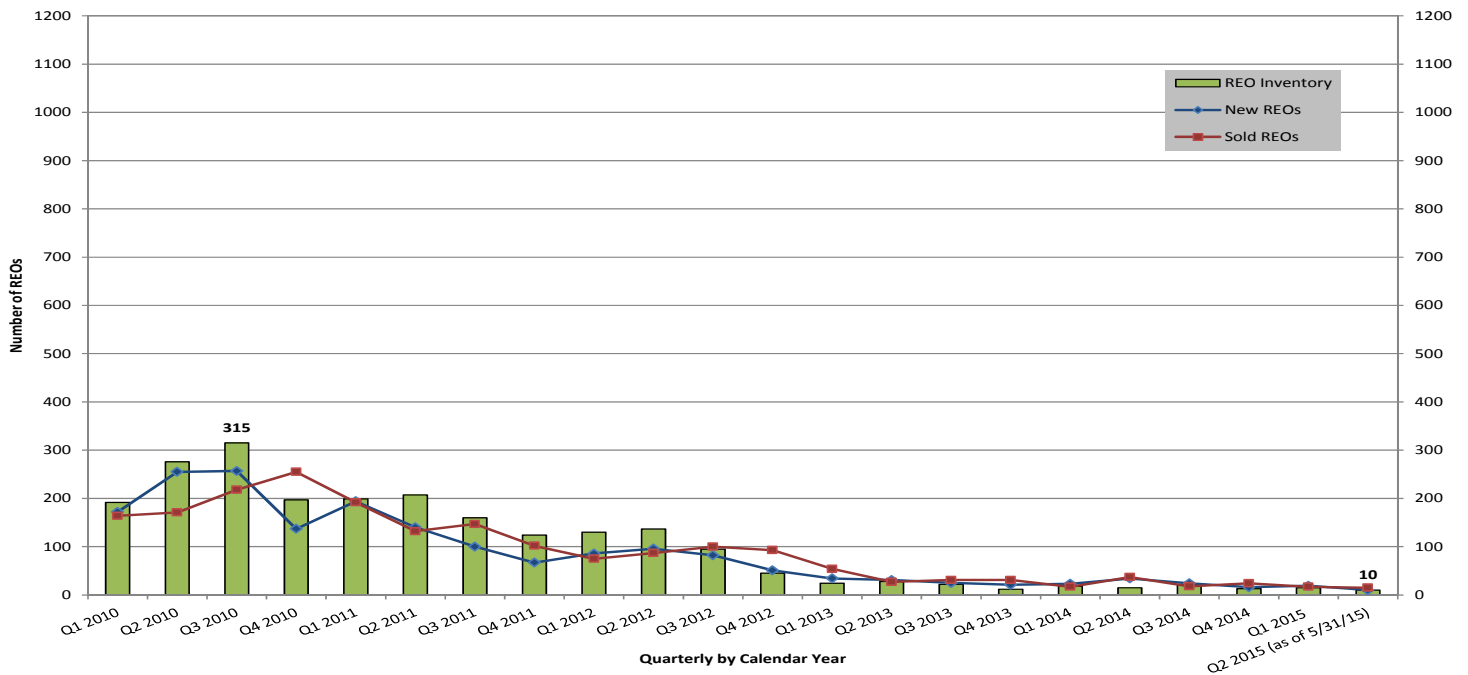


Real Estate Owned

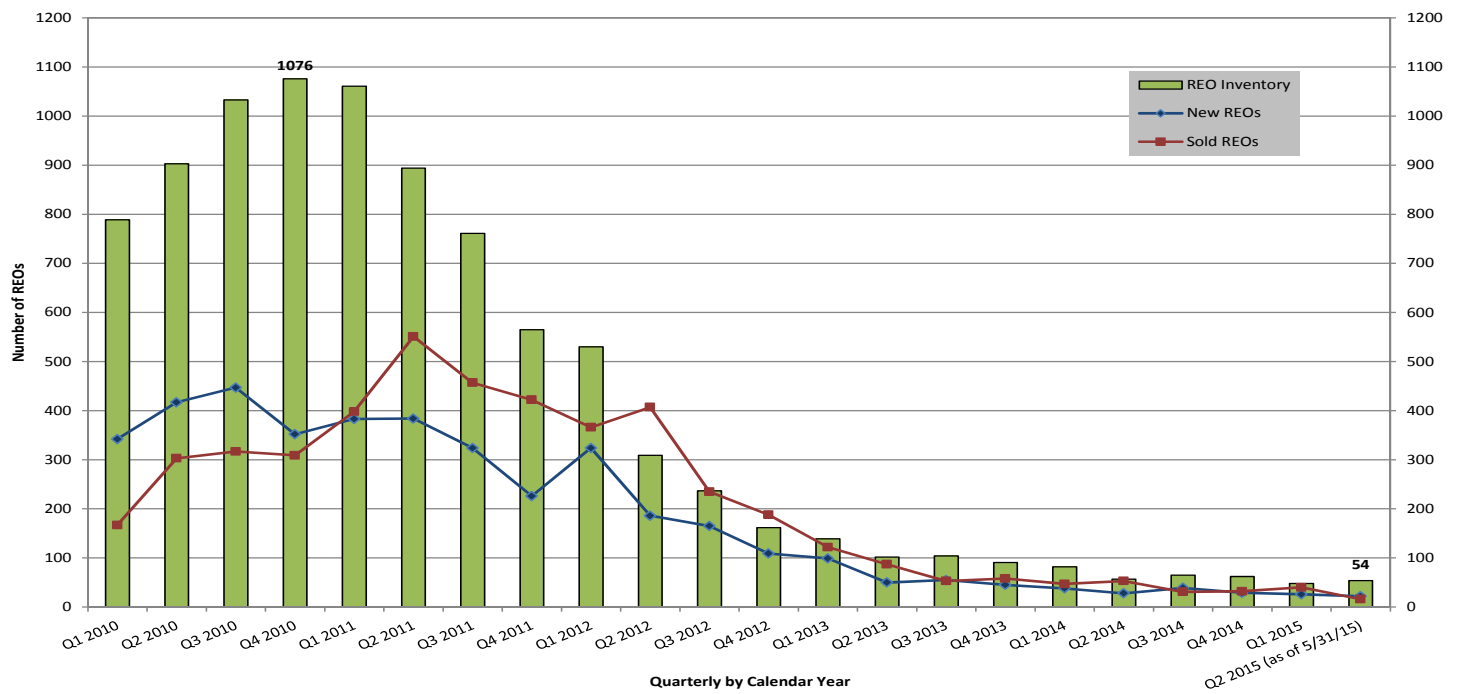
Calendar Year 2015 (As of May 31, 2015)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-Apr	Reverted to CalHFA May	Total Trustee Sales	Repurchased by Lender Jan-Apr	Market Sale(s) Jan-Apr	Repurchased by Lender May	Market Sale(s) May	Total Disposition of REO(s)		
FHA/RHS/VA	15	(2)	26	3	29	23		9		32	10	\$ 1,711,913
Conventional	60	2	39	9	48		50		6	56	54	11,877,525
Total	75	0	65	12	77	23	50	9	6	88	64	\$ 13,589,438

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar year 2014, and there are six (6) 3rd party sales to date 2015.

FHA REO Inventory



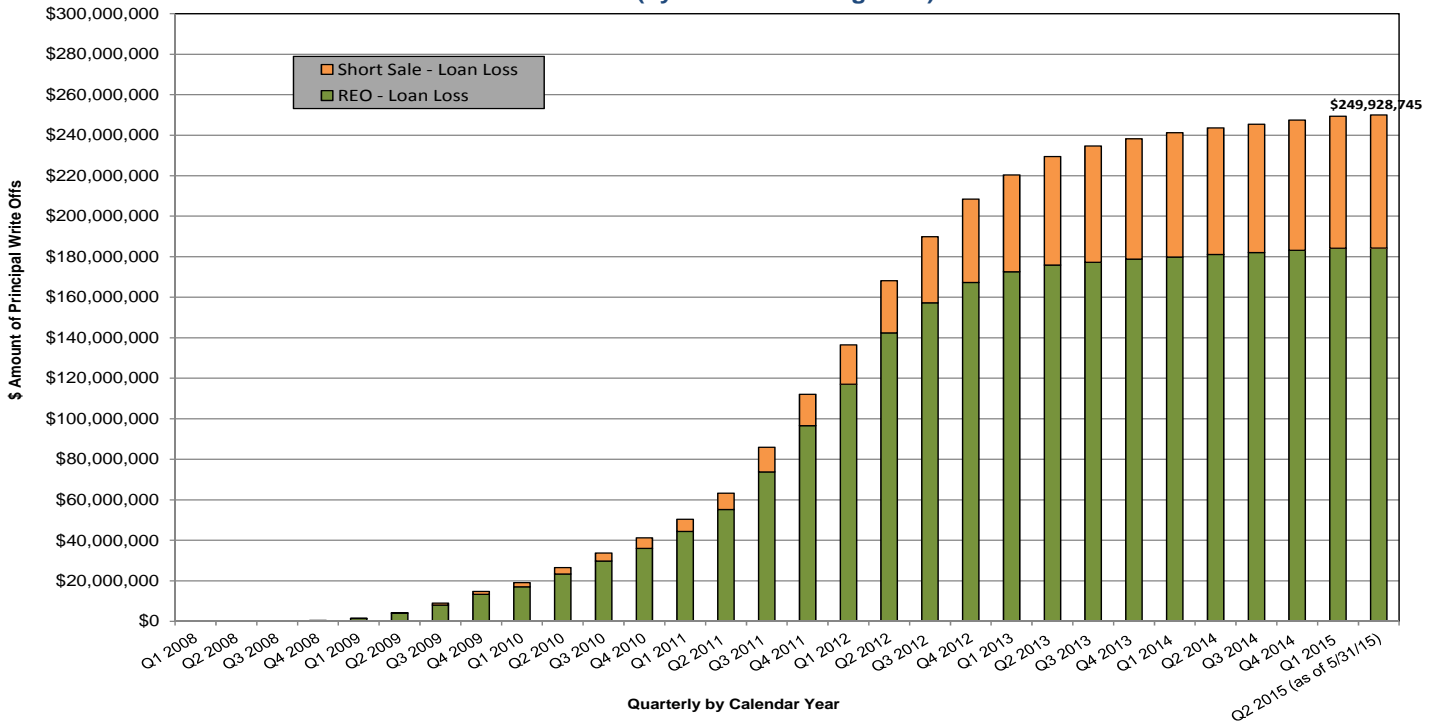
Conventional REO Inventory



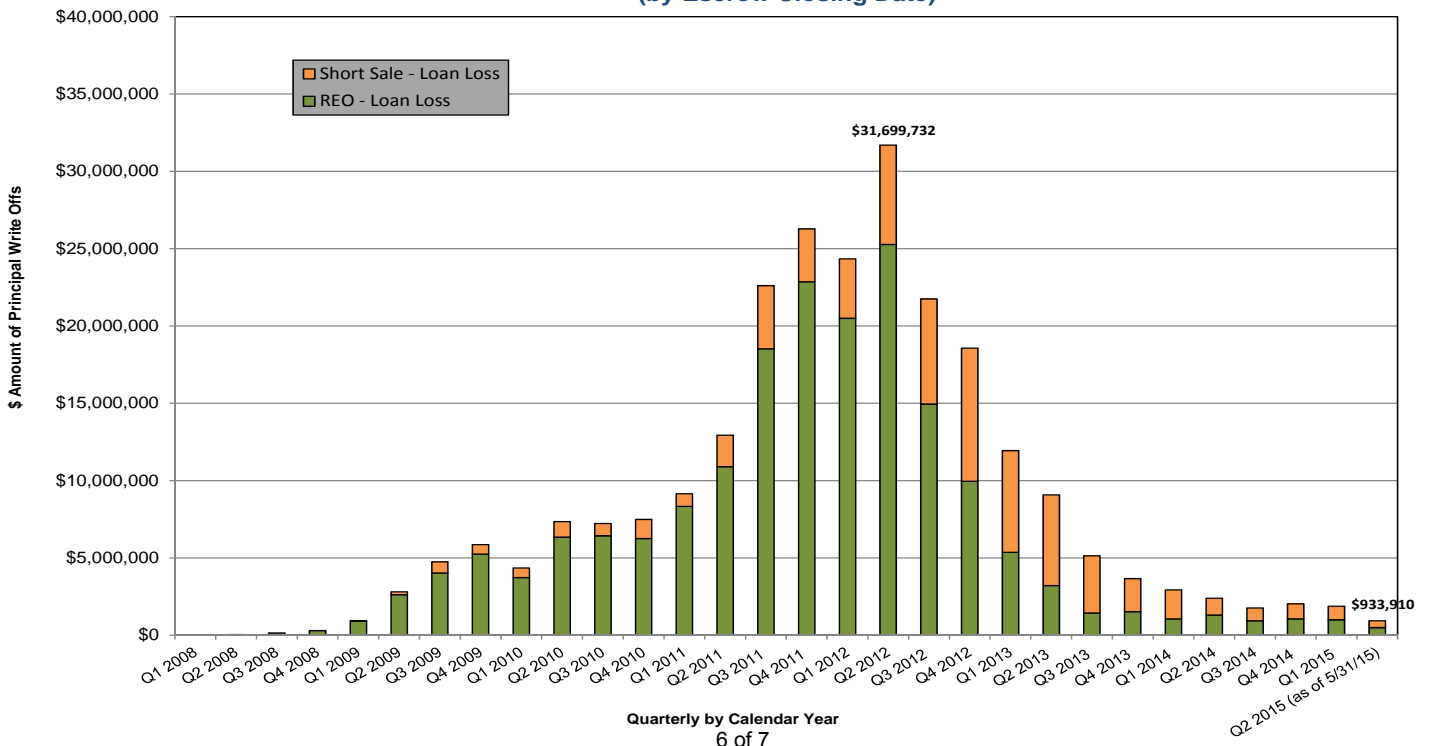
**2015 Year to Date Composition of 1st Trust Deed Loss
(As of May 31, 2015)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	32		7	\$ 6,515,844	
Conventional		56	36	23,044,297	\$ (2,806,655)
	32	56	43	\$ 29,560,140	\$ (2,806,655)

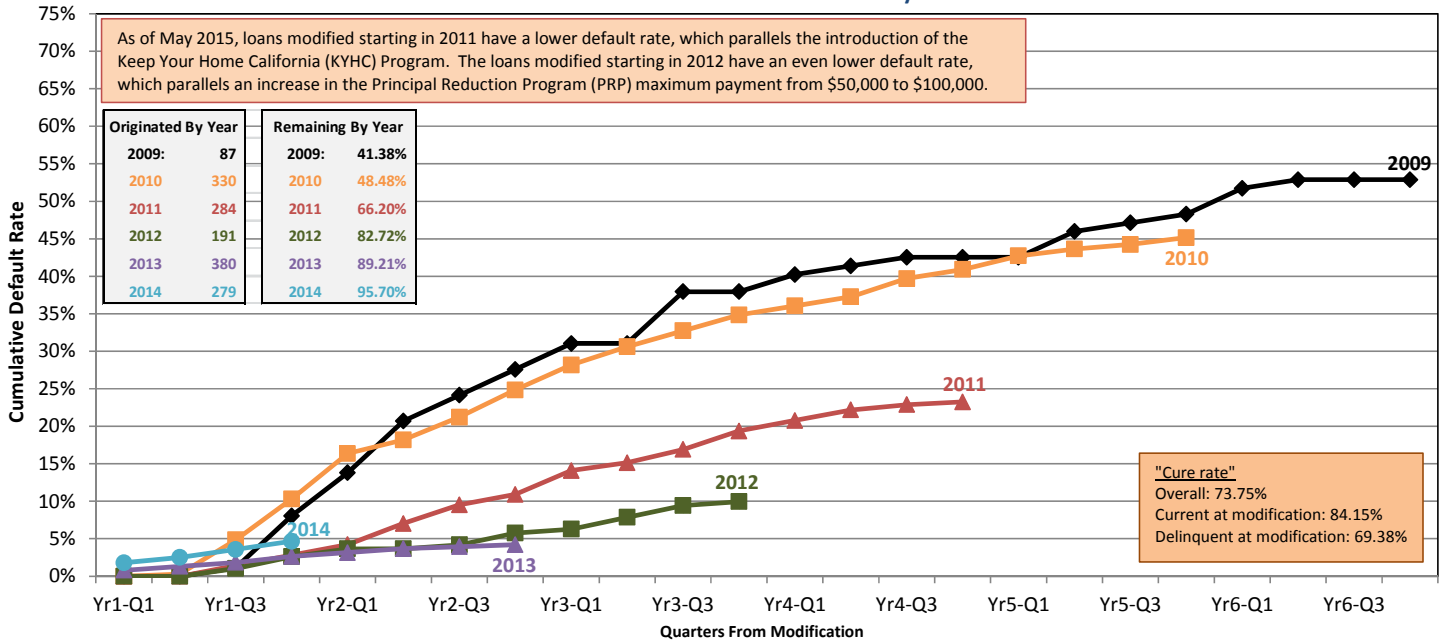
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

