

# HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

June 30, 2015

## Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Totals	
										Count	%
<b>Federal Guaranty</b>											
FHA	6,568	\$ 647,112,413	30.82%	293	4.46%	93	1.42%	188	2.86%	574	8.74%
VA	146	13,366,769	0.64%	5	3.42%	2	1.37%	5	3.42%	12	8.22%
RHS	71	11,878,727	0.57%	4	5.63%	0	0.00%	2	2.82%	6	8.45%
<b>Conventional loans</b>											
<b><u>with MI</u></b>											
MI with Reinsurance	2,034	503,844,088	24.00%	63	3.10%	29	1.43%	75	3.69%	167	8.21%
No Reinsurance	404	88,565,541	4.22%	22	5.45%	11	2.72%	23	5.69%	56	13.86%
<b><u>without MI</u></b>											
Originated with no MI	3,380	571,650,012	27.23%	78	2.31%	23	0.68%	64	1.89%	165	4.88%
MI Cancelled*	1,566	262,992,987	12.53%	29	1.85%	11	0.70%	17	1.09%	57	3.64%
<b>Total CalHFA</b>	<b>14,169</b>	<b>\$ 2,099,410,538</b>	<b>100.00%</b>	<b>494</b>	<b>3.49%</b>	<b>169</b>	<b>1.19%</b>	<b>374</b>	<b>2.64%</b>	<b>1,037</b>	<b>7.32%</b>
<i>Weighted average of conventional loans:</i>				192	2.60%	74	1.00%	179	2.42%	445	6.03%

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

## Reconciled Loan Delinquency Summary All Active Loans By Loan Type

				DELINQUENCY RATIOS - % of Loan Count							
	Loan Count	Balance	% of Balance	Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Totals	
										Count	%
30-yr level amort											
FHA	6,568	\$ 647,112,413	30.82%	293	4.46%	93	1.42%	188	2.86%	574	8.74%
VA	146	13,366,769	0.64%	5	3.42%	2	1.37%	5	3.42%	12	8.22%
RHS	71	11,878,727	0.57%	4	5.63%	0	0.00%	2	2.82%	6	8.45%
Conventional - with MI	1,067	226,788,892	10.80%	40	3.75%	17	1.59%	33	3.09%	90	8.43%
Conventional - w/o MI	4,412	717,337,089	34.17%	93	2.11%	28	0.63%	61	1.38%	182	4.13%
40-yr level amort											
Conventional - with MI	234	62,165,041	2.96%	11	4.70%	4	1.71%	19	8.12%	34	14.53%
Conventional - w/o MI	160	30,265,286	1.44%	6	3.75%	4	2.50%	5	3.13%	15	9.38%
*5-yr IOP, 30-yr amort											
Conventional - with MI	1,137	303,455,697	14.45%	34	2.99%	19	1.67%	46	4.05%	99	8.71%
Conventional - w/o MI	374	87,040,624	4.15%	8	2.14%	2	0.53%	15	4.01%	25	6.68%
Total CalHFA	14,169	\$ 2,099,410,538	100.00%	494	3.49%	169	1.19%	374	2.64%	1,037	7.32%
Weighted average of conventional loans:				192	2.60%	74	1.00%	179	2.42%	445	6.03%

\*As of May 1, 2015 all IOP loans (except 6 loans which were modified) were converted to fixed (amortizing) loans.

June 30, 2015

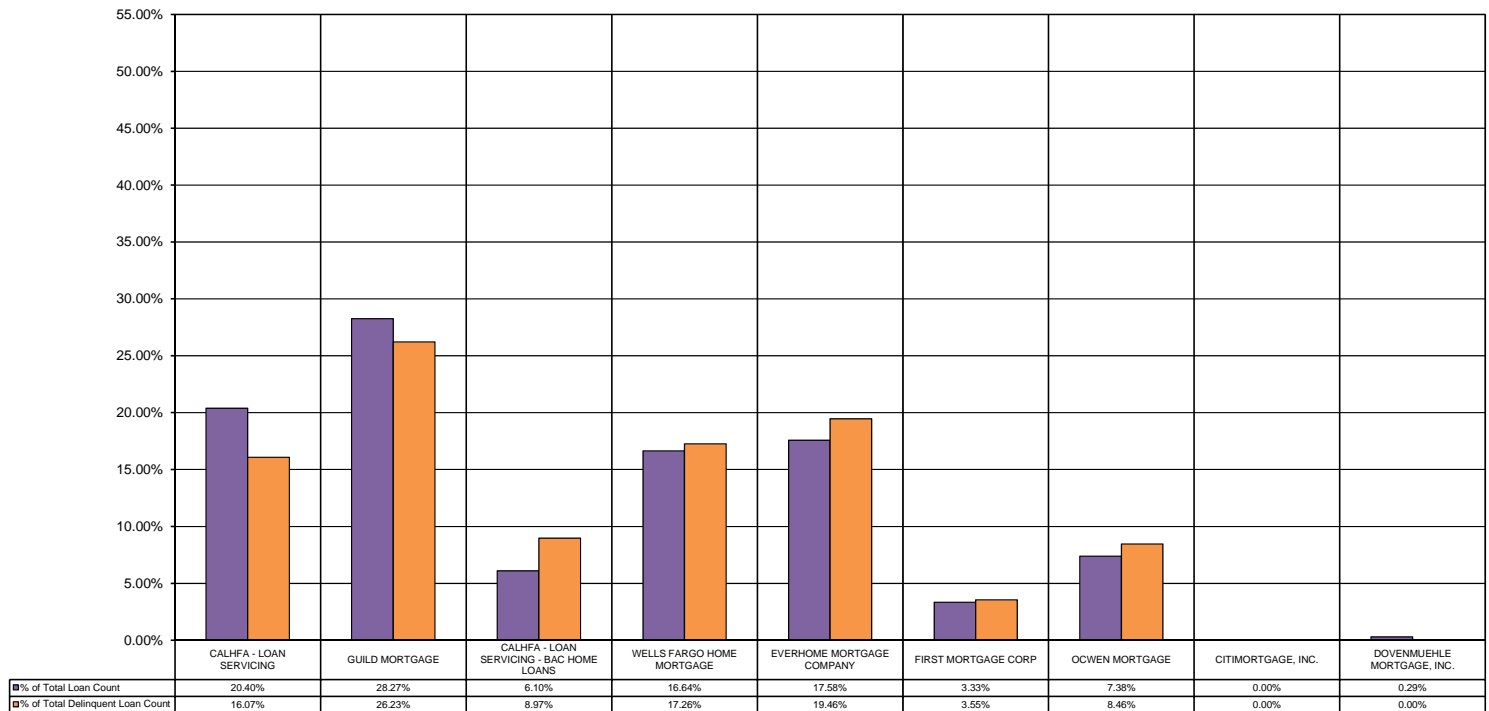
**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	5,298	\$ 1,012,185,645	48.21%	143	2.70%	47	0.89%	106	2.00%	296	5.59%
GUILD MORTGAGE	3,332	461,439,102	21.98%	135	4.05%	40	1.20%	81	2.43%	256	7.68%
WELLS FARGO HOME MORTGAGE	1,578	147,536,127	7.03%	64	4.06%	20	1.27%	51	3.23%	135	8.56%
EVERHOME MORTGAGE COMPANY	1,457	116,795,386	5.56%	69	4.74%	24	1.65%	51	3.50%	144	9.88%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,390	209,553,776	9.98%	55	3.96%	19	1.37%	39	2.81%	113	8.13%
OCWEN MORTGAGE	589	64,976,365	3.09%	21	3.57%	13	2.21%	22	3.74%	56	9.51%
FIRST MORTGAGE CORP	472	80,123,683	3.82%	6	1.27%	5	1.06%	22	4.66%	33	6.99%
CITIMORTGAGE, INC.	32	6,178,605	0.29%	1	3.13%	1	3.13%	1	3.13%	3	9.38%
DOVENMUEHLE MORTGAGE, INC.	21	621,849	0.03%	0	0.00%	0	0.00%	1	4.76%	1	4.76%
Total CalHFA	14,169	\$ 2,099,410,538	100.00%	494	3.49%	169	1.19%	374	2.64%	1,037	7.32%

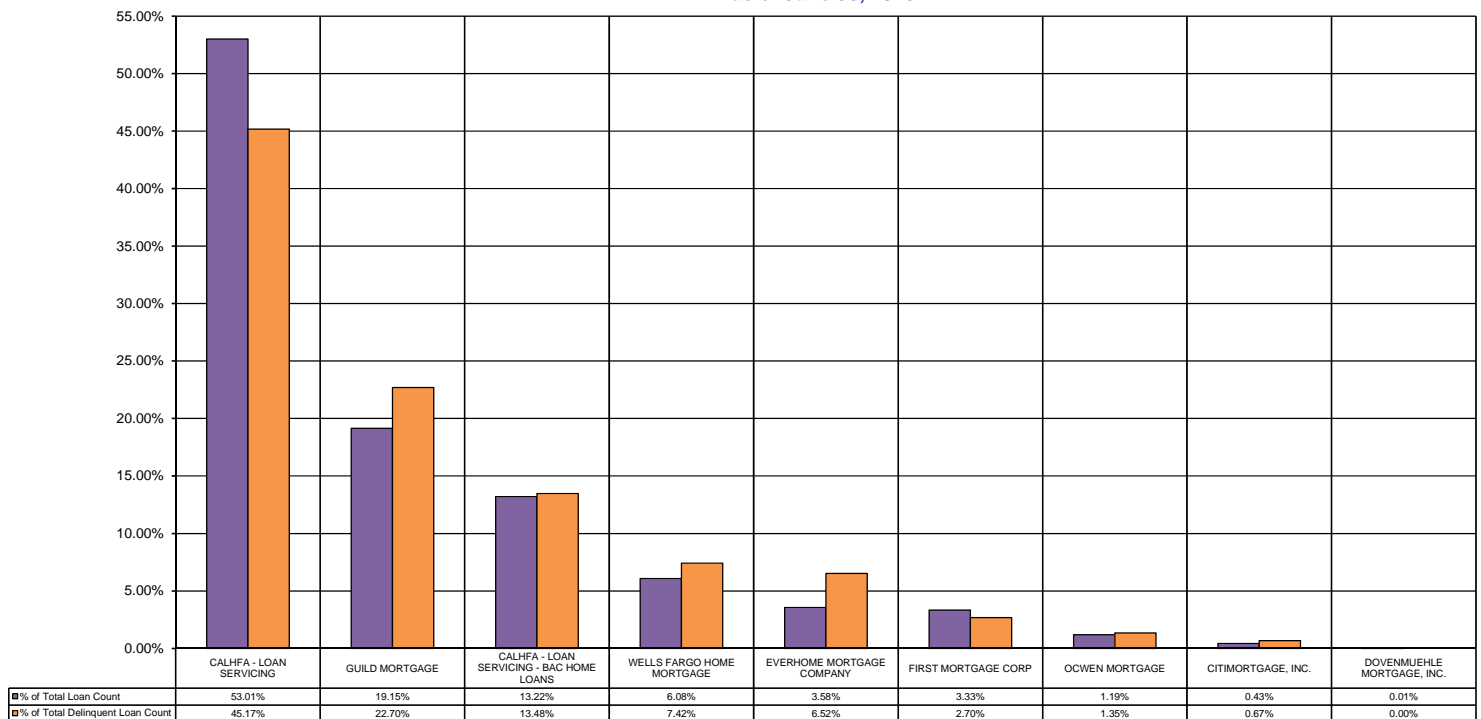
**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	2,351	\$ 426,694,827	20.32%	71	3.02%	26	1.11%	64	2.72%	161	6.85%
SAN DIEGO	1,108	202,906,024	9.66%	32	2.89%	8	0.72%	30	2.71%	70	6.32%
KERN	970	84,100,606	4.01%	41	4.23%	17	1.75%	29	2.99%	87	8.97%
FRESNO	853	63,091,835	3.01%	43	5.04%	13	1.52%	18	2.11%	74	8.68%
TULARE	832	62,276,224	2.97%	39	4.69%	17	2.04%	24	2.88%	80	9.62%
SANTA CLARA	828	182,096,300	8.67%	22	2.66%	1	0.12%	8	0.97%	31	3.74%
SAN BERNARDINO	618	87,569,171	4.17%	23	3.72%	9	1.46%	22	3.56%	54	8.74%
RIVERSIDE	613	80,731,170	3.85%	34	5.55%	10	1.63%	24	3.92%	68	11.09%
SACRAMENTO	609	93,174,187	4.44%	20	3.28%	11	1.81%	18	2.96%	49	8.05%
ALAMEDA	593	121,342,890	5.78%	16	2.70%	5	0.84%	9	1.52%	30	5.06%
ORANGE	581	110,680,269	5.27%	12	2.07%	2	0.34%	14	2.41%	28	4.82%
CONTRA COSTA	487	94,303,827	4.49%	14	2.87%	8	1.64%	14	2.87%	36	7.39%
IMPERIAL	406	35,232,370	1.68%	18	4.43%	9	2.22%	9	2.22%	36	8.87%
VENTURA	332	75,920,785	3.62%	9	2.71%	0	0.00%	8	2.41%	17	5.12%
BUTTE	312	30,511,870	1.45%	14	4.49%	4	1.28%	12	3.85%	30	9.62%
OTHER COUNTIES	2,676	348,778,182	16.61%	86	3.21%	29	1.08%	71	2.65%	186	6.95%
Total CalHFA	14,169	\$ 2,099,410,538	100.00%	494	3.49%	169	1.19%	374	2.64%	1,037	7.32%

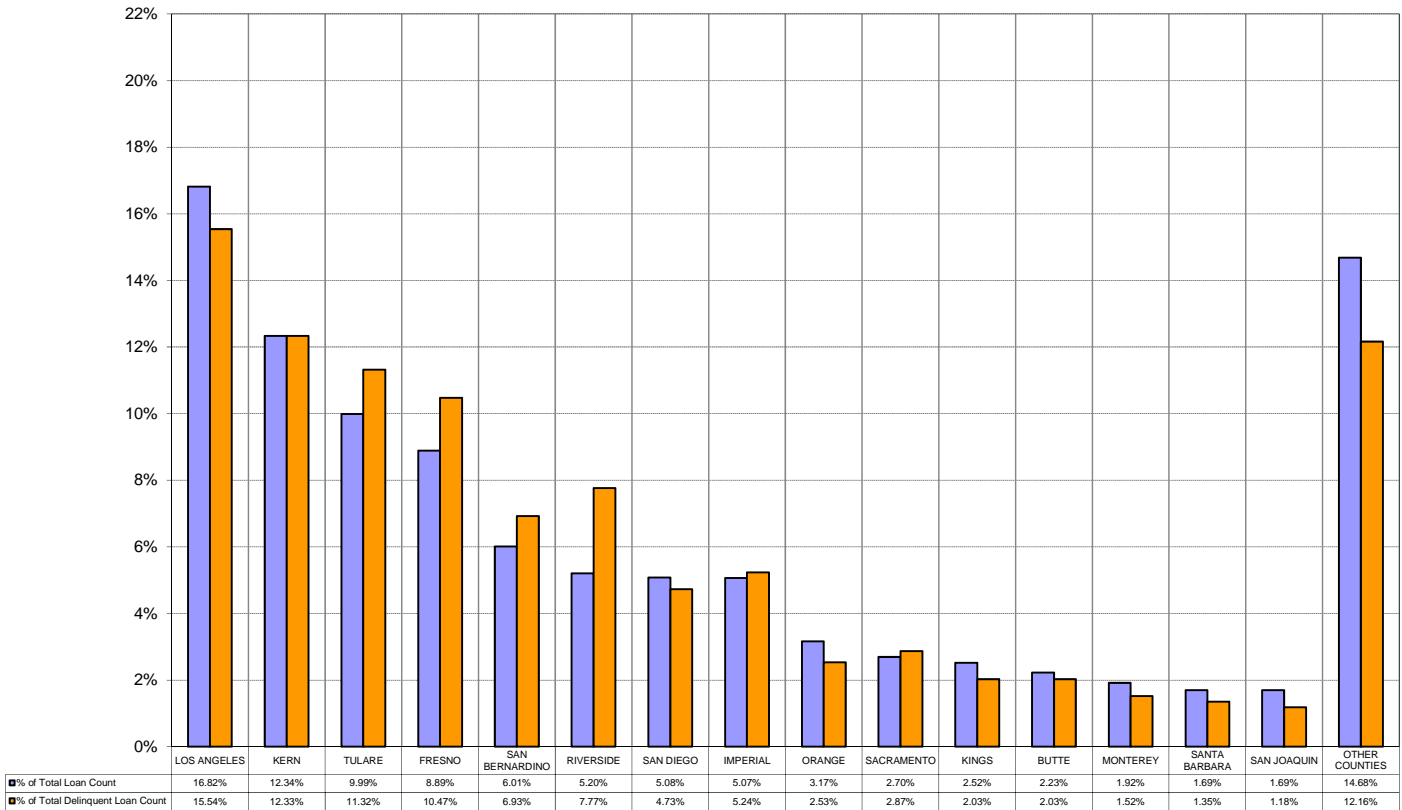
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer**  
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)  
 as of June 30, 2015



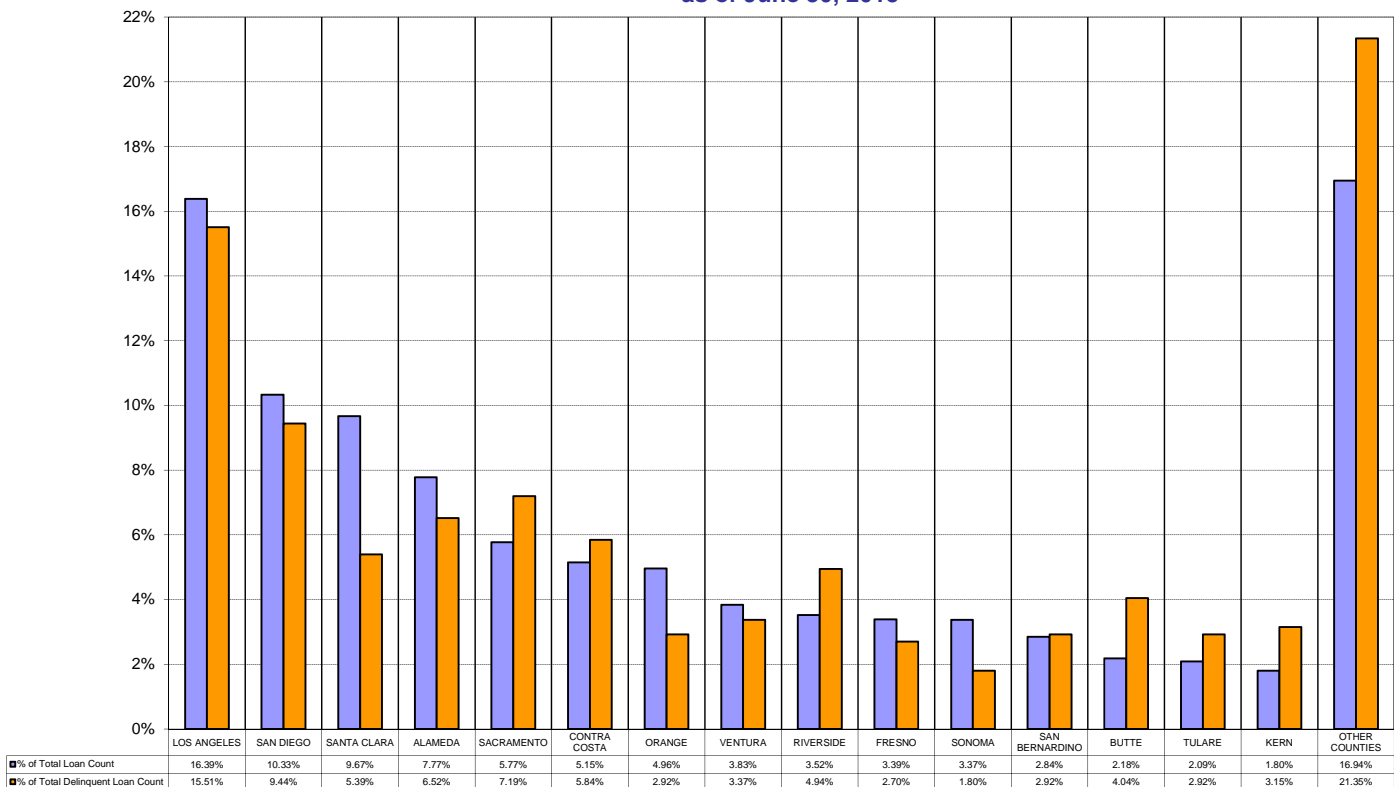
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer**  
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)  
 as of June 30, 2015



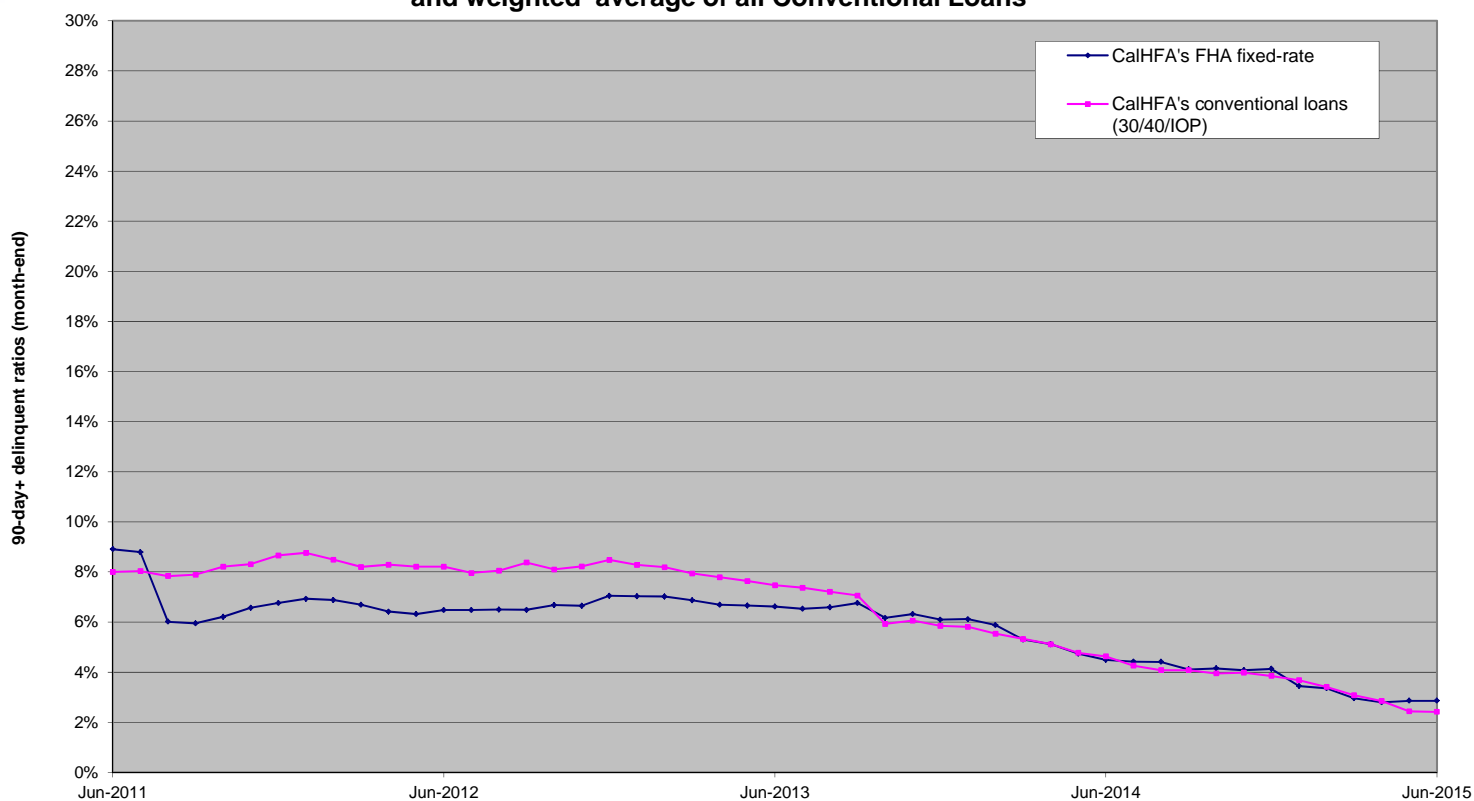
**CalHFA FHA Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of June 30, 2015**



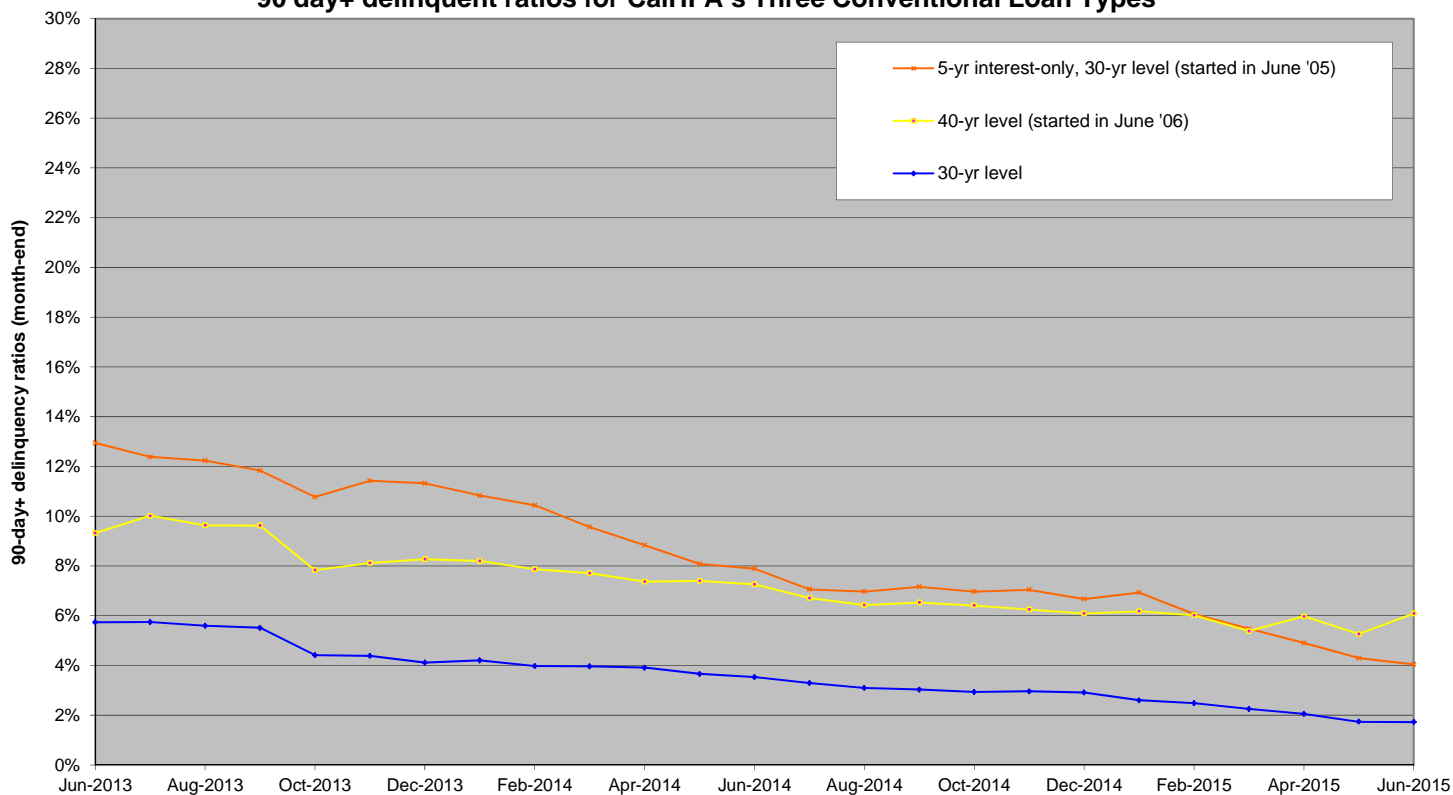
**CalHFA Conventional Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of June 30, 2015**



## 90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



## 90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

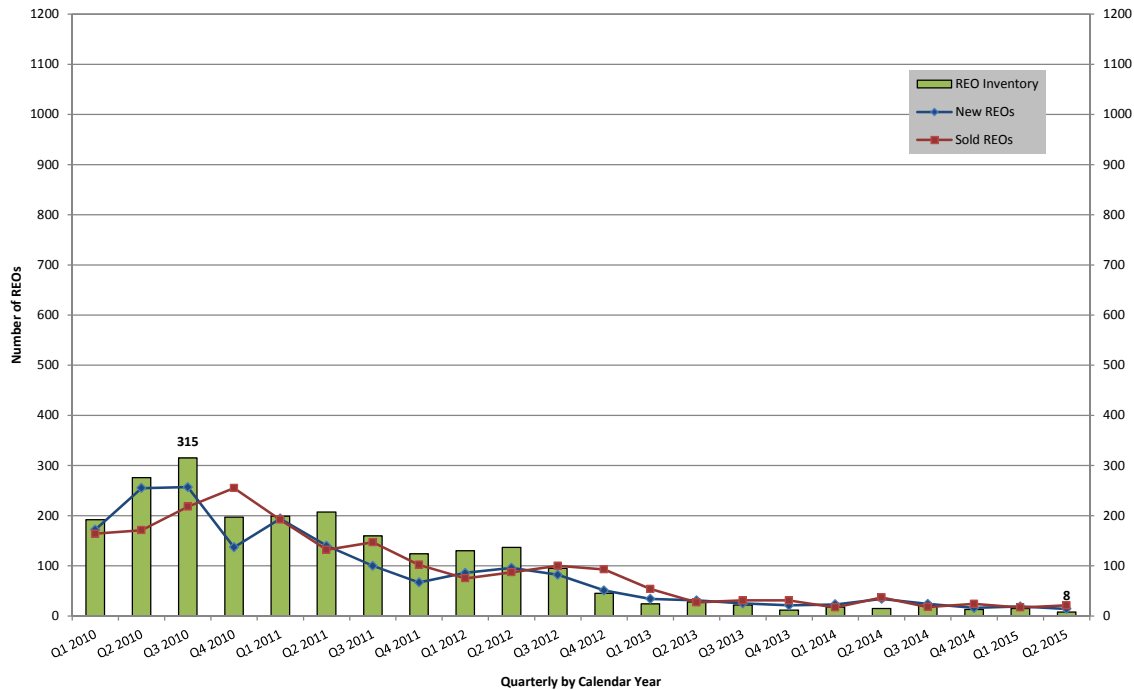


## Real Estate Owned

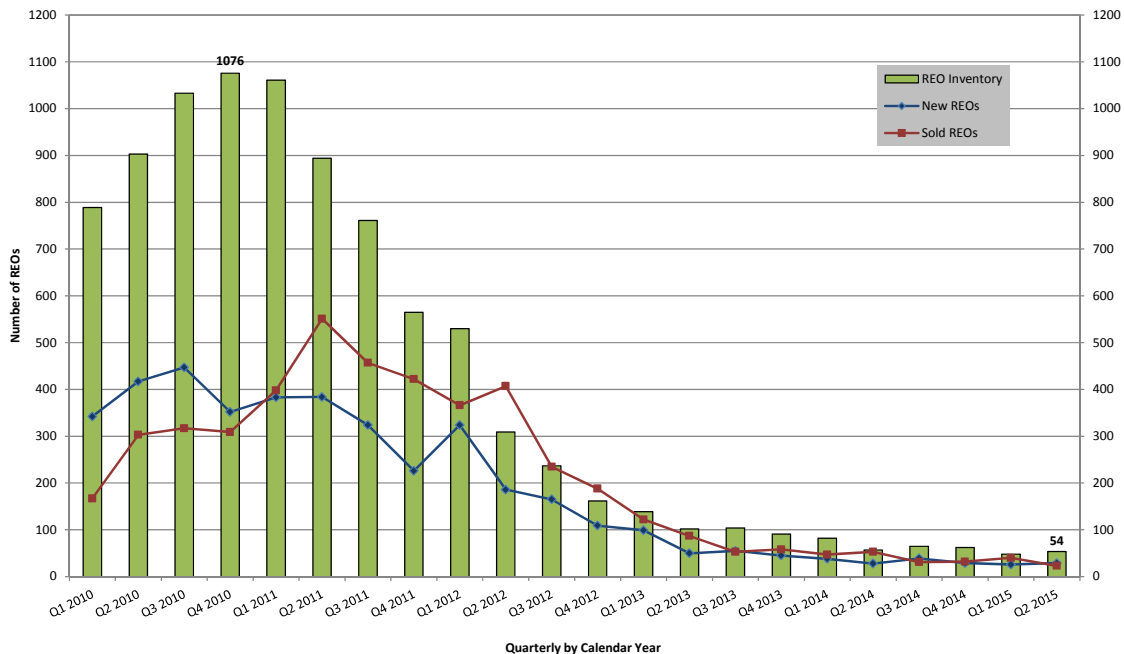
Calendar Year 2015 (As of June 30, 2015)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-May	Reverted to CalHFA June	Total Trustee Sales	Repurchased by Lender Jan-May	Market Sale(s) Jan-May	Repurchased by Lender June	Market Sale(s) June	Total Disposition of REO(s)		
FHA/RHS/VA	15	(2)	29	4	33	32		6		38	8	\$ 1,374,448
Conventional	60	2	48	7	55		56		7	63	54	11,655,563
<b>Total</b>	<b>75</b>	<b>0</b>	<b>77</b>	<b>11</b>	<b>88</b>	<b>32</b>	<b>56</b>	<b>6</b>	<b>7</b>	<b>101</b>	<b>62</b>	<b>\$ 13,030,011</b>

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, and there are nine (9) 3rd party sales to date 2015.

### FHA REO Inventory



### Conventional REO Inventory

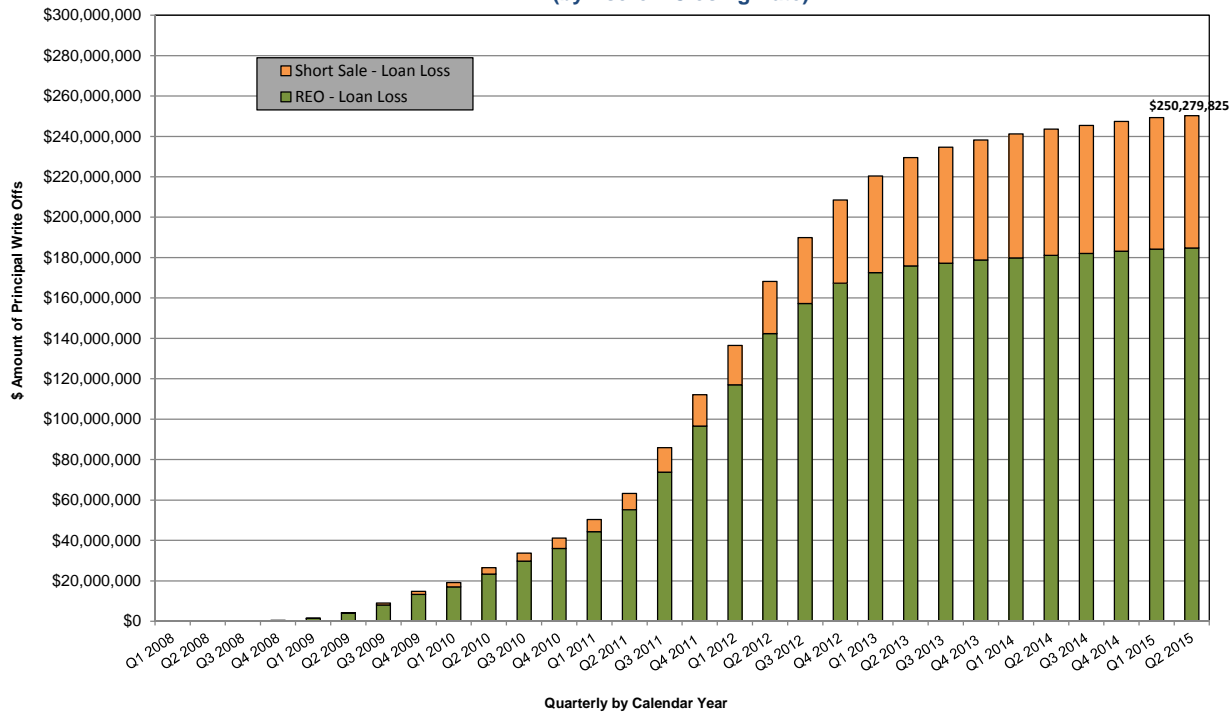


### 2015 Year to Date Composition of 1st Trust Deed Loss

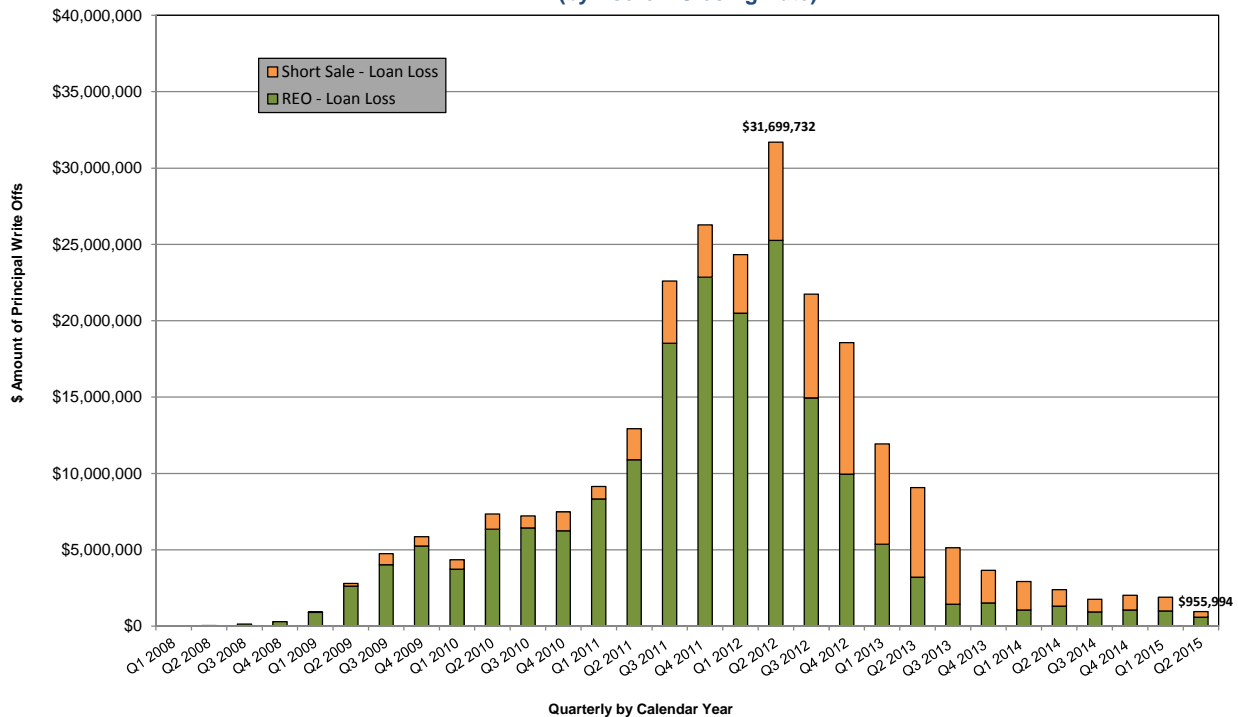
(As of June 30, 2015)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	38		7	\$ 7,255,596	
Conventional		63	40	26,277,783	\$ (2,855,262)
	38	63	47	\$ 33,533,379	\$ (2,855,262)

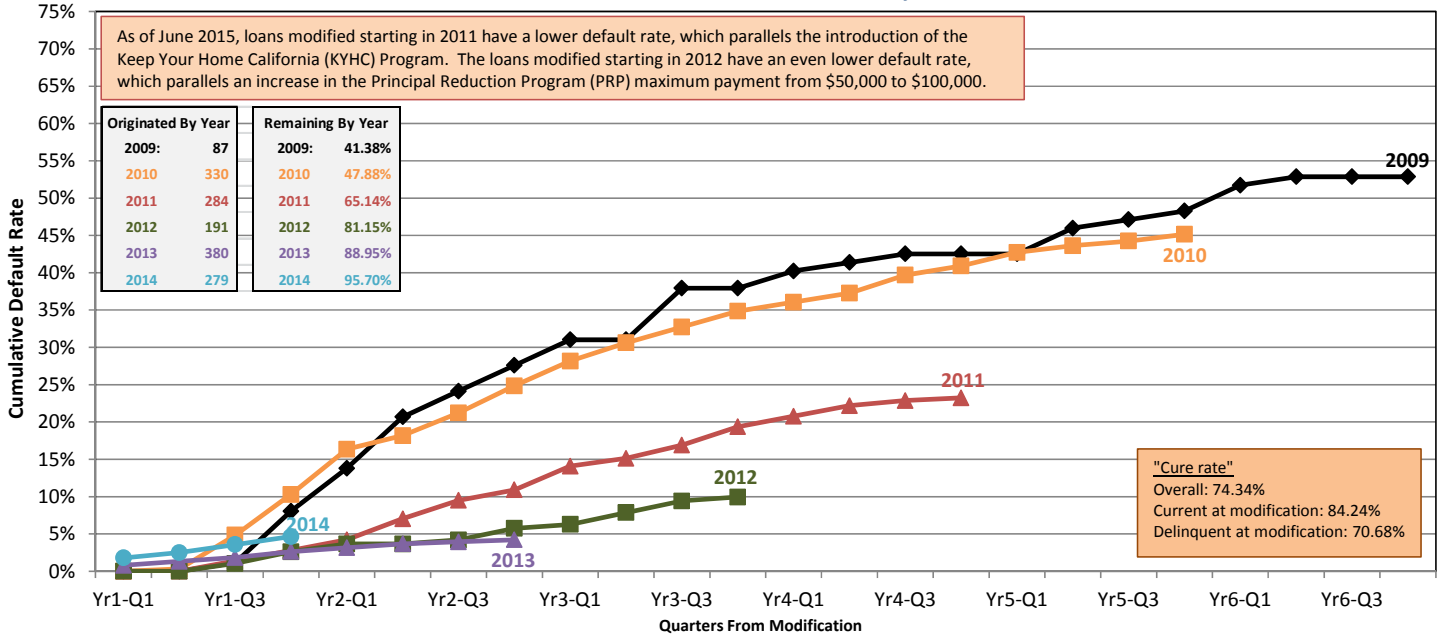
### Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



### Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



### Cumulative Default Rate For Conventional Modified Loans By Year of Modification



### Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

