

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

July 31, 2015

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
Federal Guaranty											
FHA	6,490	\$ 635,498,764	30.92%	311	4.79%	83	1.28%	167	2.57%	561	8.64%
VA	144	13,175,533	0.64%	7	4.86%	1	0.69%	4	2.78%	12	8.33%
RHS	71	11,848,341	0.58%	2	2.82%	0	0.00%	2	2.82%	4	5.63%
Conventional loans											
with MI											
MI with Reinsurance	1,972	487,524,785	23.72%	67	3.40%	19	0.96%	72	3.65%	158	8.01%
No Reinsurance	383	84,332,191	4.10%	22	5.74%	10	2.61%	20	5.22%	52	13.58%
without MI											
Originated with no MI	3,330	559,834,627	27.24%	81	2.43%	19	0.57%	60	1.80%	160	4.80%
MI Cancelled*	1,569	263,321,733	12.81%	38	2.42%	5	0.32%	17	1.08%	60	3.82%
Total CalHFA	13,959	\$ 2,055,535,974	100.00%	528	3.78%	137	0.98%	342	2.45%	1,007	7.21%
<i>Weighted average of conventional loans:</i>				208	2.87%	53	0.73%	169	2.33%	430	5.93%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, *no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.*

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
30-yr level amort											
FHA	6,490	\$ 635,498,764	30.92%	311	4.79%	83	1.28%	167	2.57%	561	8.64%
VA	144	13,175,533	0.64%	7	4.86%	1	0.69%	4	2.78%	12	8.33%
RHS	71	11,848,341	0.58%	2	2.82%	0	0.00%	2	2.82%	4	5.63%
Conventional - with MI	1,017	216,598,616	10.54%	48	4.72%	15	1.47%	32	3.15%	95	9.34%
Conventional - w/o MI	4,365	706,232,305	34.36%	100	2.29%	21	0.48%	56	1.28%	177	4.05%
40-yr level amort											
Conventional - with MI	225	59,433,290	2.89%	8	3.56%	3	1.33%	15	6.67%	26	11.56%
Conventional - w/o MI	159	29,872,945	1.45%	6	3.77%	2	1.26%	7	4.40%	15	9.43%
*5-yr IOP, 30-yr amort											
Conventional - with MI	1,113	295,825,069	14.39%	33	2.96%	11	0.99%	45	4.04%	89	8.00%
Conventional - w/o MI	375	87,051,111	4.23%	13	3.47%	1	0.27%	14	3.73%	28	7.47%
Total CalHFA	13,959	\$ 2,055,535,974	100.00%	528	3.78%	137	0.98%	342	2.45%	1,007	7.21%
<i>Weighted average of conventional loans:</i>				208	2.87%	53	0.73%	169	2.33%	430	5.93%

*As of June 1, 2015 all IOP loans (except 3 loans which were modified) were converted to fixed (amortizing) loans.

July 31, 2015

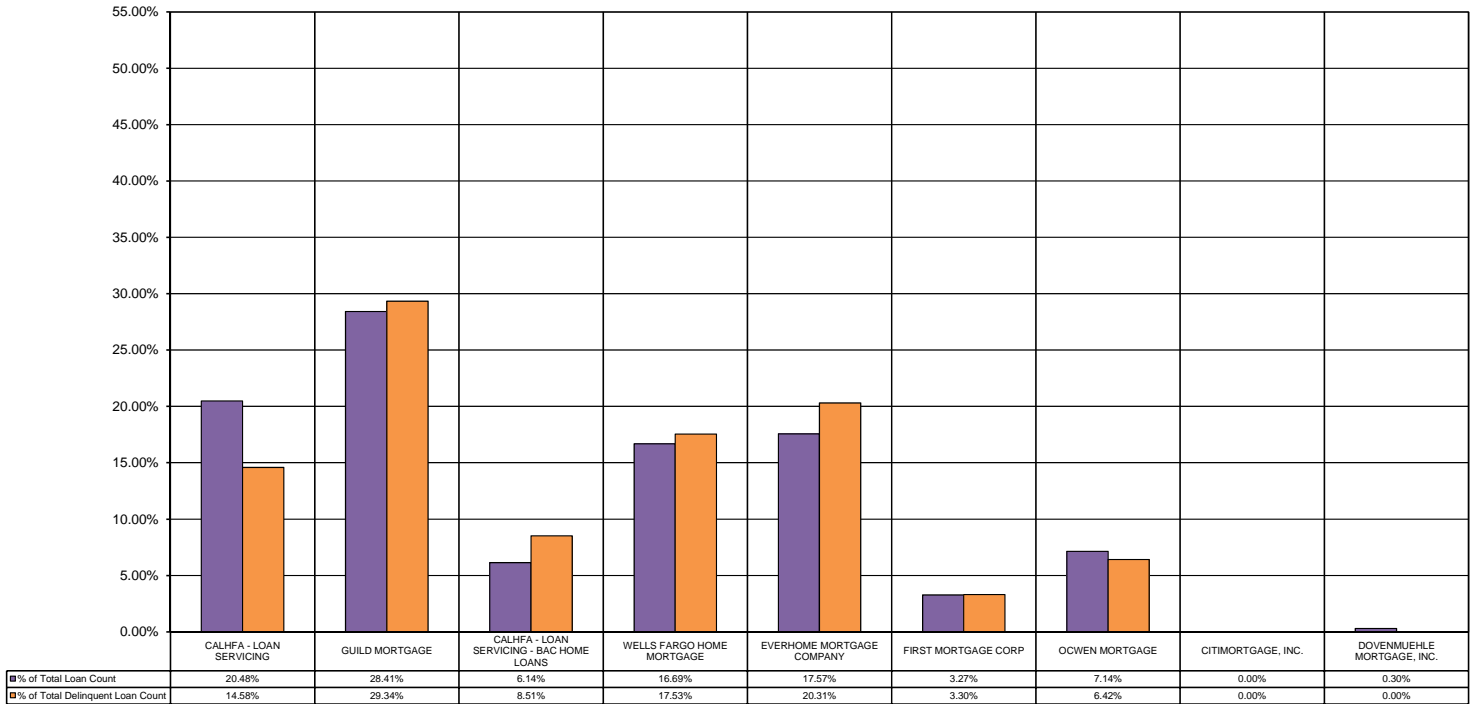
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count %
CALHFA - LOAN SERVICING	5,202	\$ 988,458,944	48.09%	145	2.79%	29	0.56%	105	2.02%	279 5.36%
GUILD MORTGAGE	3,306	454,930,163	22.13%	157	4.75%	41	1.24%	77	2.33%	275 8.32%
WELLS FARGO HOME MORTGAGE	1,560	145,398,843	7.07%	63	4.04%	21	1.35%	48	3.08%	132 8.46%
EVERHOME MORTGAGE COMPANY	1,437	114,577,166	5.57%	77	5.36%	18	1.25%	49	3.41%	144 10.02%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,377	206,375,116	10.04%	52	3.78%	13	0.94%	36	2.61%	101 7.33%
OCWEN MORTGAGE	564	60,961,394	2.97%	24	4.26%	9	1.60%	9	1.60%	42 7.45%
FIRST MORTGAGE CORP	461	78,252,893	3.81%	9	1.95%	5	1.08%	16	3.47%	30 6.51%
CITIMORTGAGE, INC.	31	5,965,991	0.29%	1	3.23%	1	3.23%	1	3.23%	3 9.68%
DOVENMUEHLE MORTGAGE, INC.	21	615,463	0.03%	0	0.00%	0	0.00%	1	4.76%	1 4.76%
Total CalHFA	13,959	\$ 2,055,535,974	100.00%	528	3.78%	137	0.98%	342	2.45%	1,007 7.21%

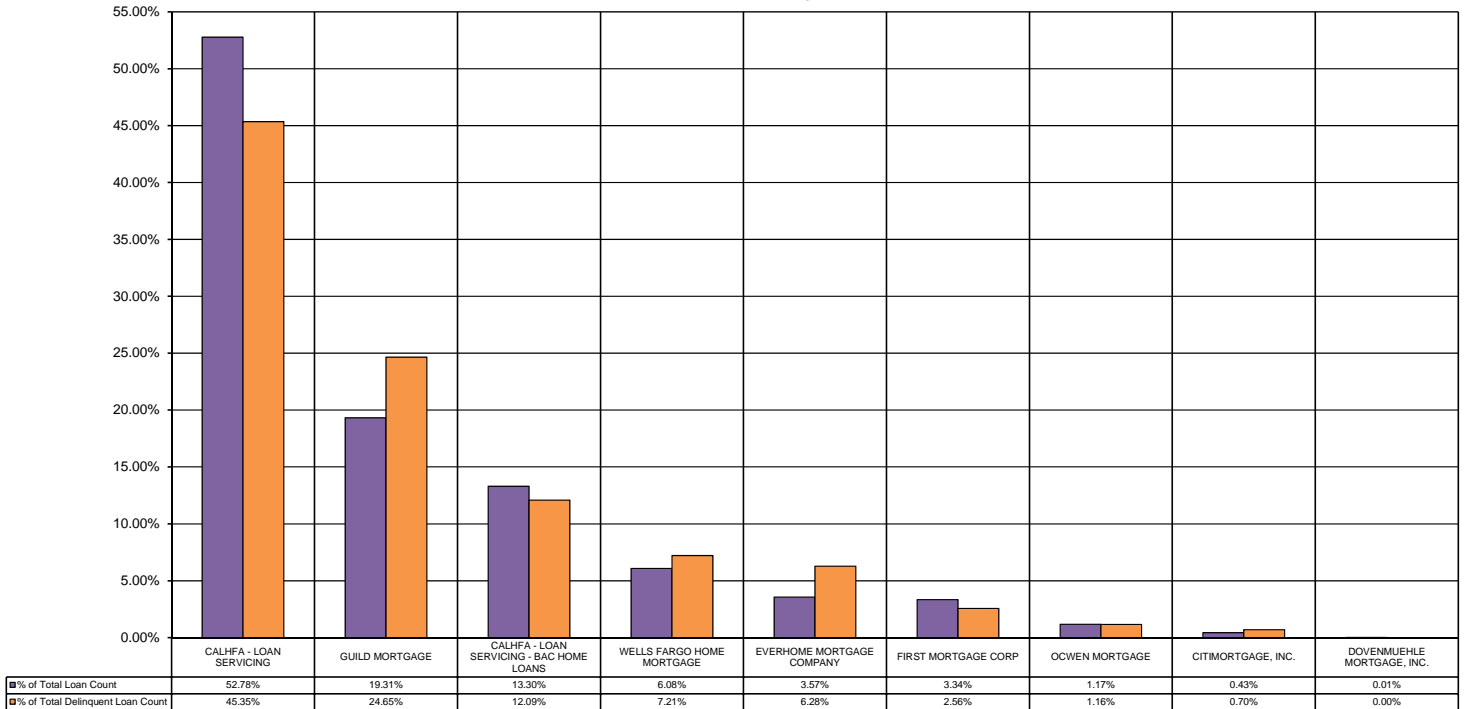
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count %
LOS ANGELES	2,330	\$ 420,878,032	20.48%	80	3.43%	14	0.60%	59	2.53%	153 6.57%
SAN DIEGO	1,091	199,652,715	9.71%	29	2.66%	9	0.82%	29	2.66%	67 6.14%
KERN	950	81,547,398	3.97%	44	4.63%	13	1.37%	22	2.32%	79 8.32%
FRESNO	848	62,705,281	3.05%	45	5.31%	10	1.18%	17	2.00%	72 8.49%
TULARE	826	61,701,185	3.00%	37	4.48%	14	1.69%	23	2.78%	74 8.96%
SANTA CLARA	790	172,151,248	8.38%	17	2.15%	4	0.51%	6	0.76%	27 3.42%
SAN BERNARDINO	611	86,582,320	4.21%	27	4.42%	5	0.82%	22	3.60%	54 8.84%
RIVERSIDE	604	79,018,174	3.84%	42	6.95%	15	2.48%	21	3.48%	78 12.91%
SACRAMENTO	598	91,220,867	4.44%	21	3.51%	4	0.67%	19	3.18%	44 7.36%
ALAMEDA	572	116,516,109	5.67%	14	2.45%	2	0.35%	9	1.57%	25 4.37%
ORANGE	572	107,886,739	5.25%	12	2.10%	1	0.17%	11	1.92%	24 4.20%
CONTRA COSTA	477	91,955,282	4.47%	15	3.14%	7	1.47%	14	2.94%	36 7.55%
IMPERIAL	403	34,983,110	1.70%	28	6.95%	7	1.74%	10	2.48%	45 11.17%
VENTURA	325	73,792,781	3.59%	8	2.46%	1	0.31%	6	1.85%	15 4.62%
BUTTE	309	30,033,493	1.46%	13	4.21%	2	0.65%	13	4.21%	28 9.06%
OTHER COUNTIES	2,653	344,911,243	16.78%	96	3.62%	29	1.09%	61	2.30%	186 7.01%
Total CalHFA	13,959	\$ 2,055,535,974	100.00%	528	3.78%	137	0.98%	342	2.45%	1,007 7.21%

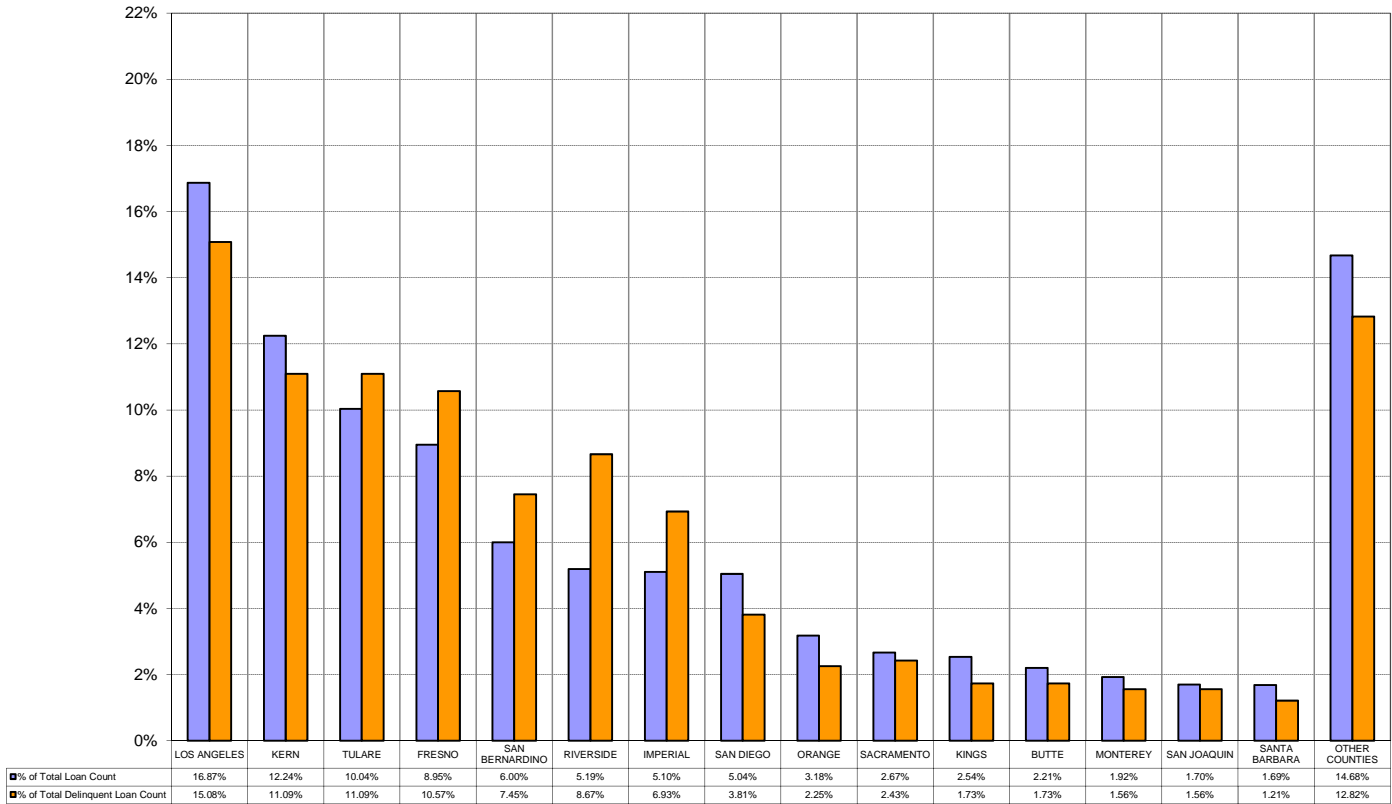
CalHFA FHA Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of July 31, 2015



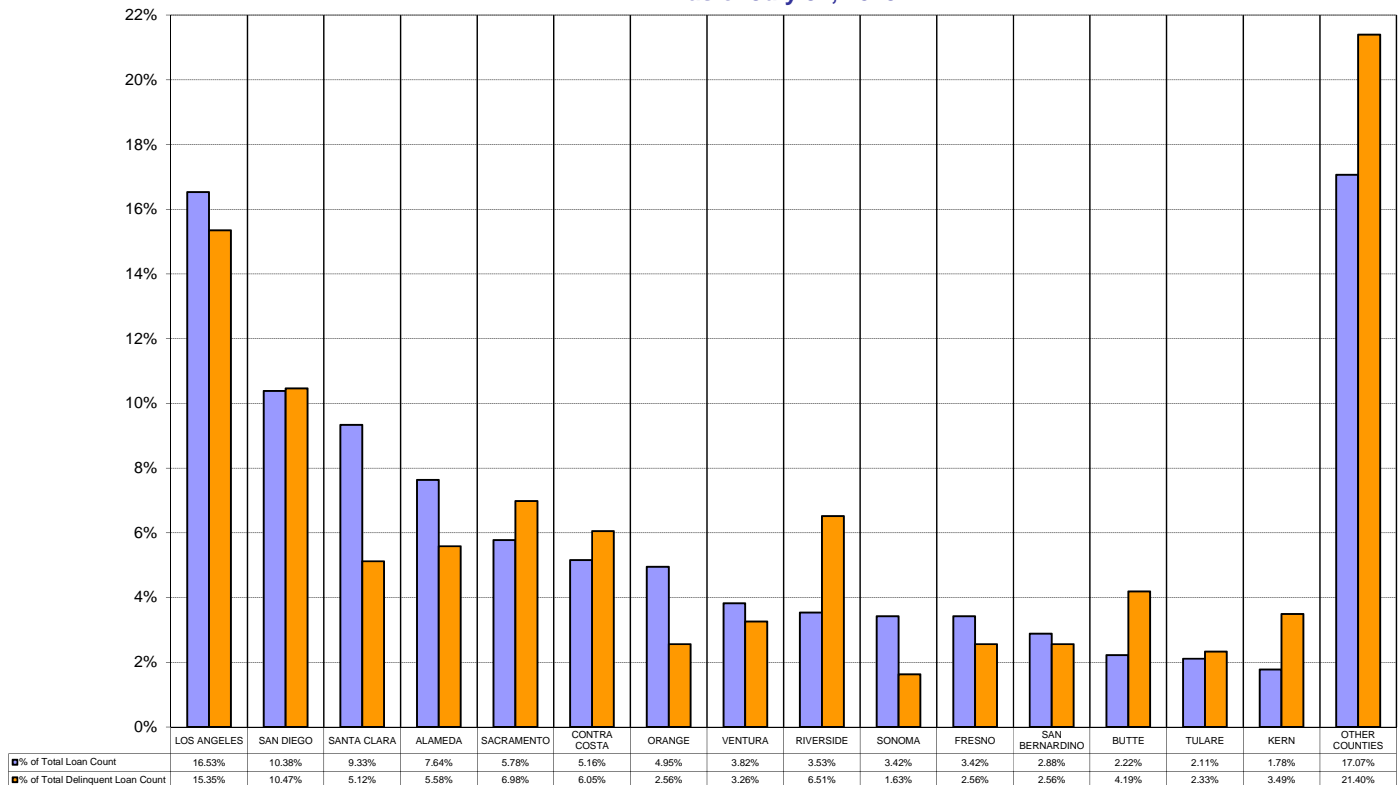
CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of July 31, 2015



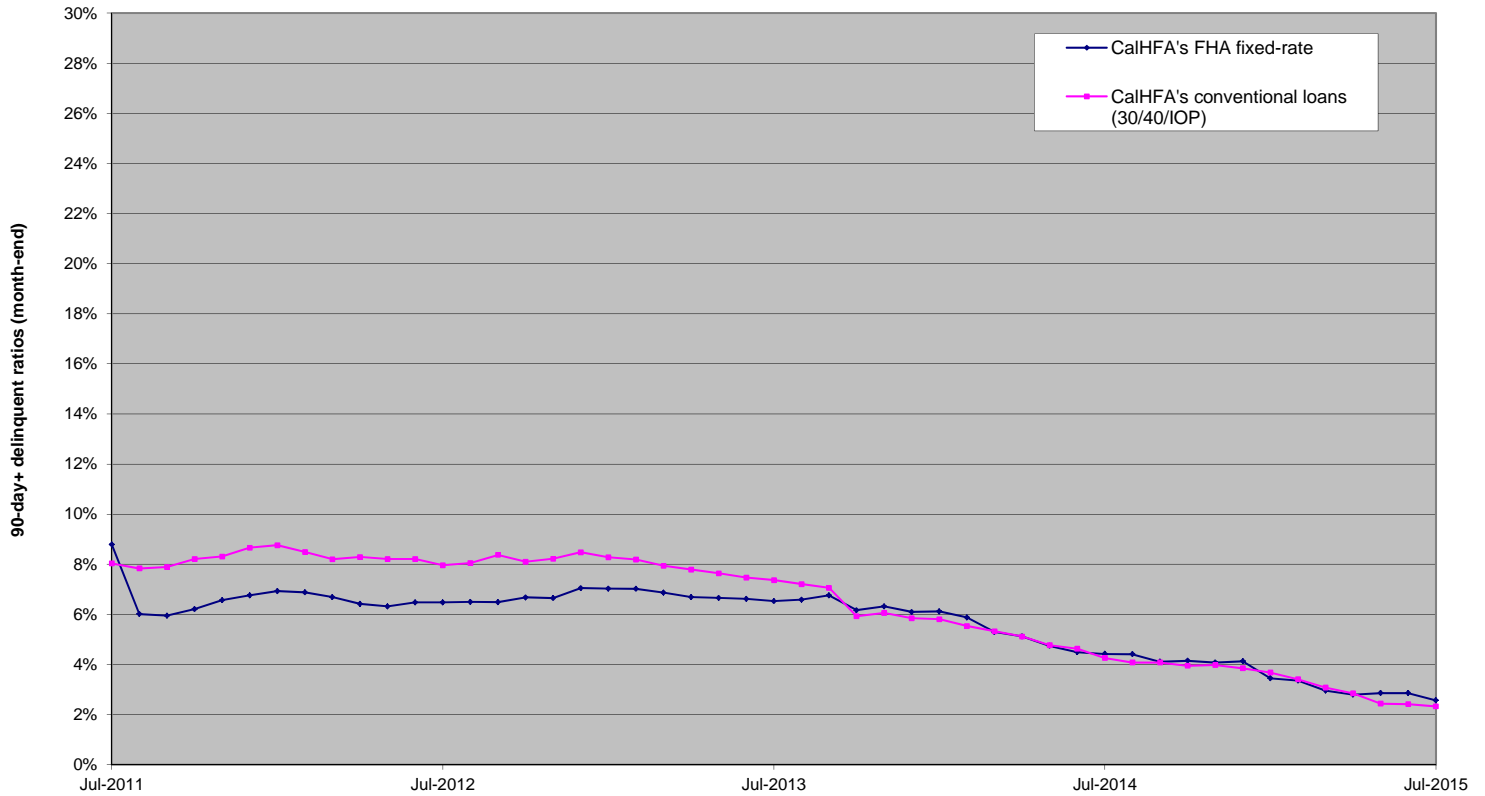
CalHFA FHA Loan Portfolio Performance Comparison by County (% of Total Loan Count vs. % of Total Delinquent Loan Count) as of July 31, 2015



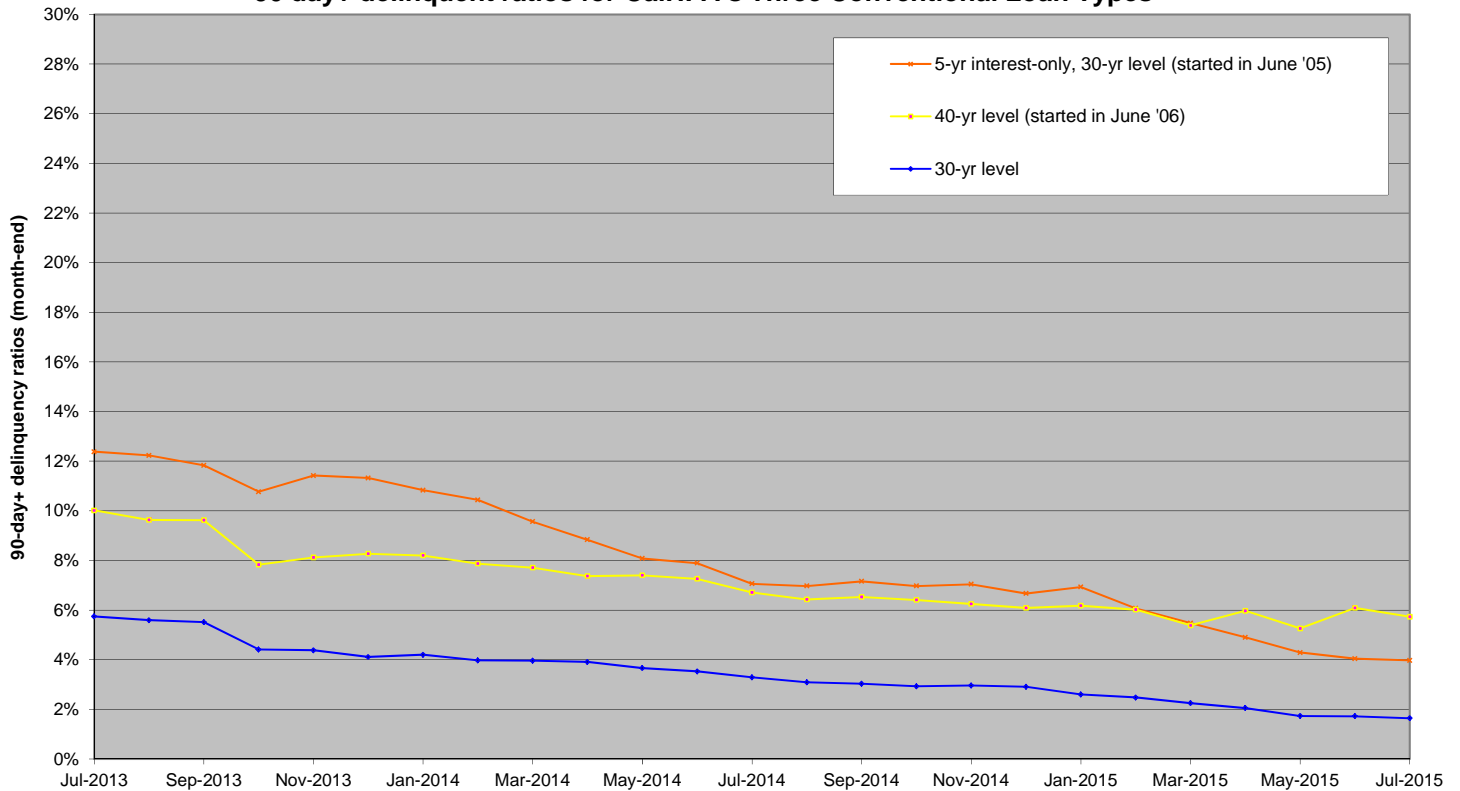
CalHFA Conventional Loan Portfolio Performance Comparison by County (% of Total Loan Count vs. % of Total Delinquent Loan Count) as of July 31, 2015



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

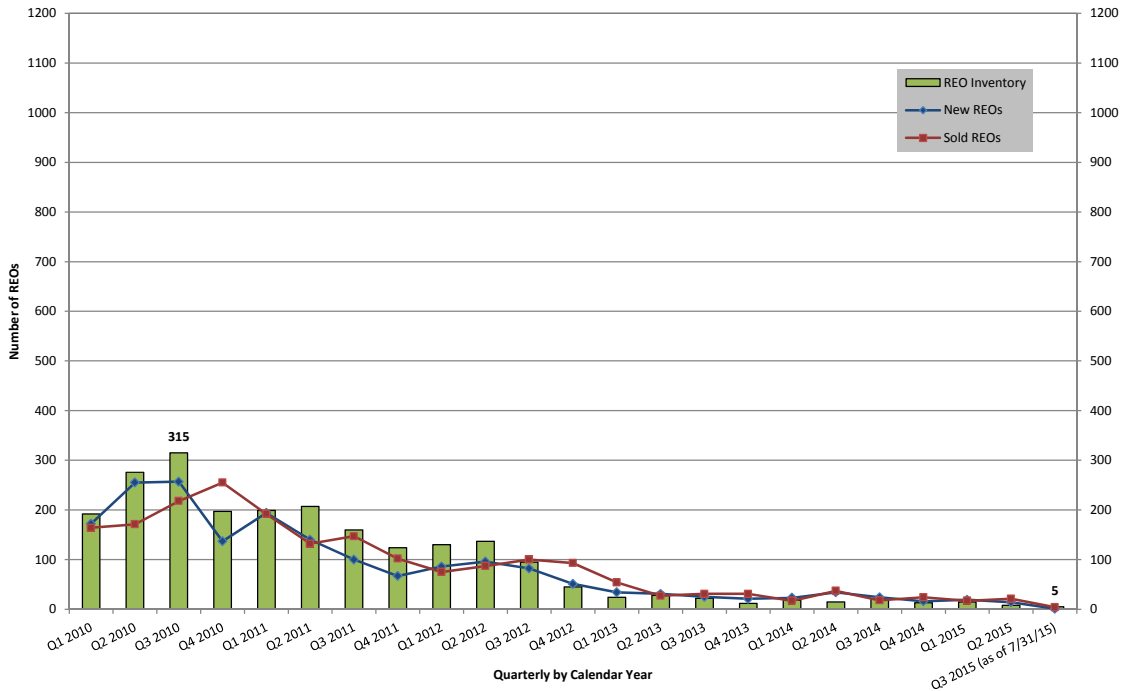


Real Estate Owned

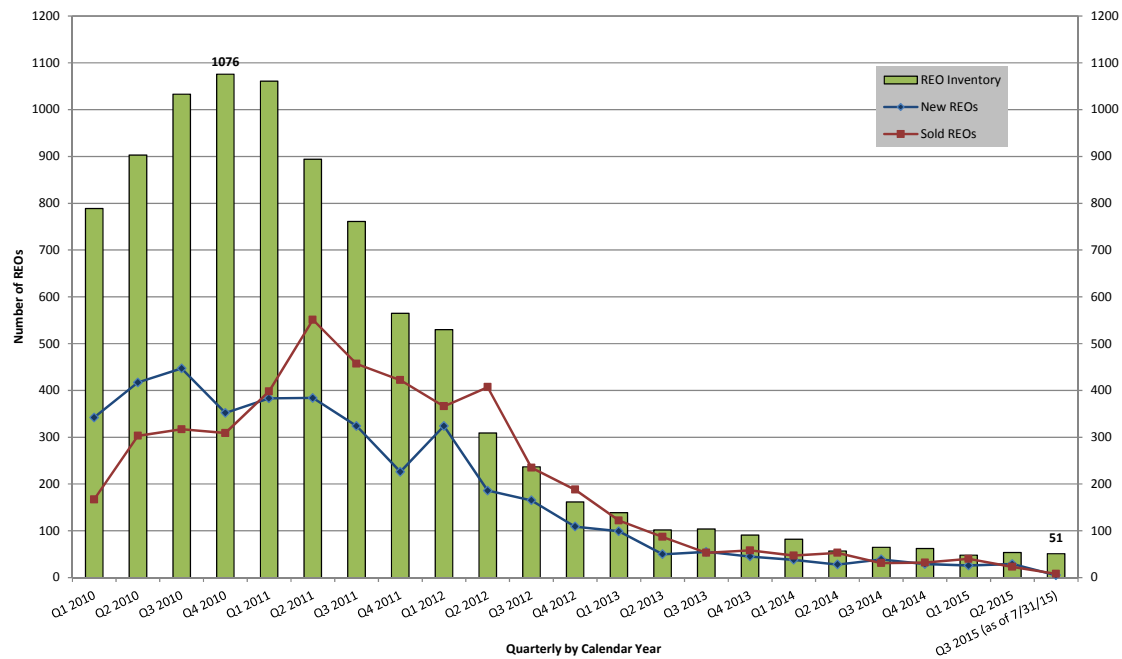
Calendar Year 2015 (As of July 31, 2015)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-June	Reverted to CalHFA July	Total Trustee Sales	Repurchased by Lender Jan-June	Market Sale(s) Jan-June	Repurchased by Lender July	Market Sale(s) July	Total Disposition of REO(s)		
FHA/RHS/VA	15	(2)	32	1	33	37		4		41	5	\$ 839,113
Conventional	60	2	55	5	60		63		8	71	51	10,994,632
Total	75	0	87	6	93	37	63	4	8	112	56	\$ 11,833,745

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, and there are twelve (12) 3rd party sales to date 2015.

FHA REO Inventory



Conventional REO Inventory

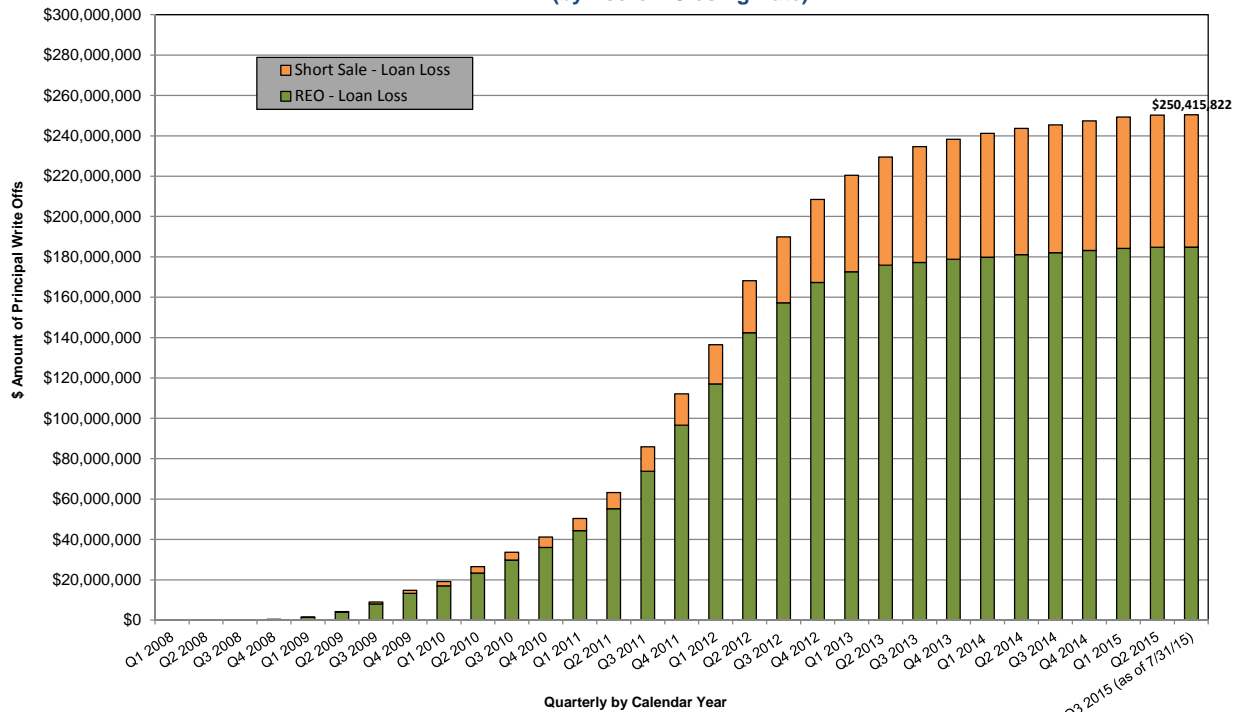


2015 Year to Date Composition of 1st Trust Deed Loss

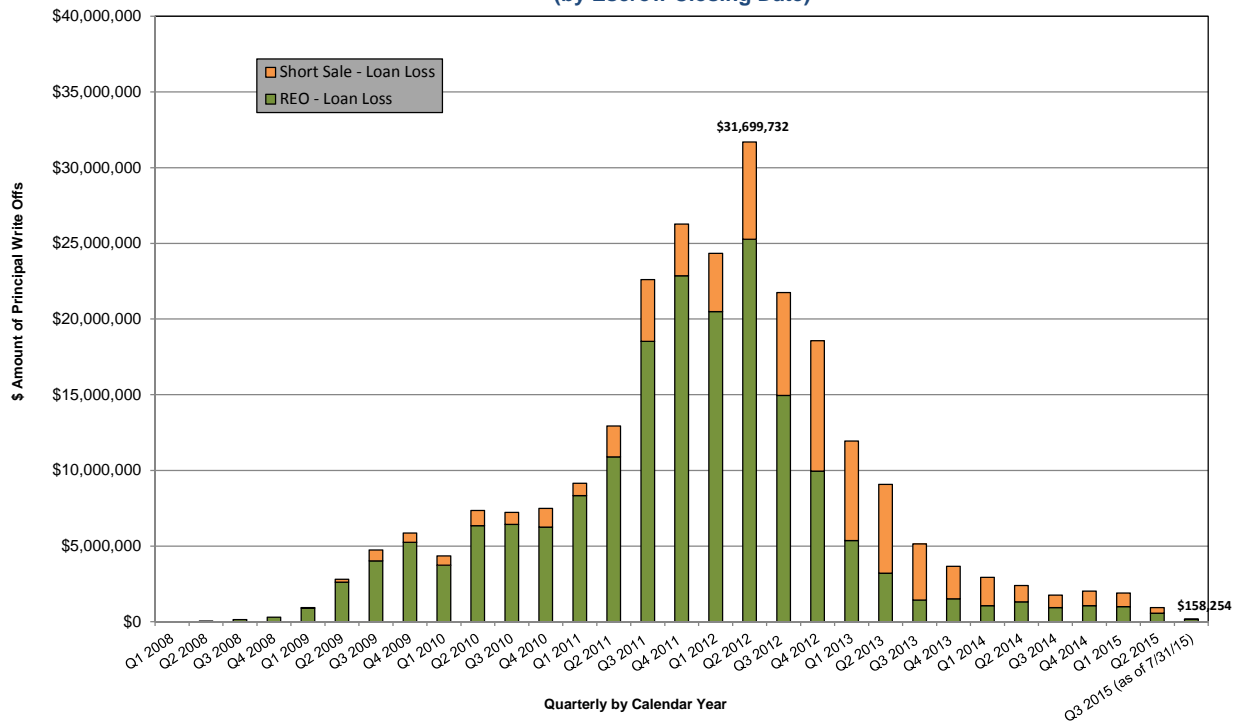
(As of July 31, 2015)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	41		7	\$ 7,670,651	
Conventional		71	43	28,956,953	\$ (2,991,259)
	41	71	50	\$ 36,627,603	\$ (2,991,259)

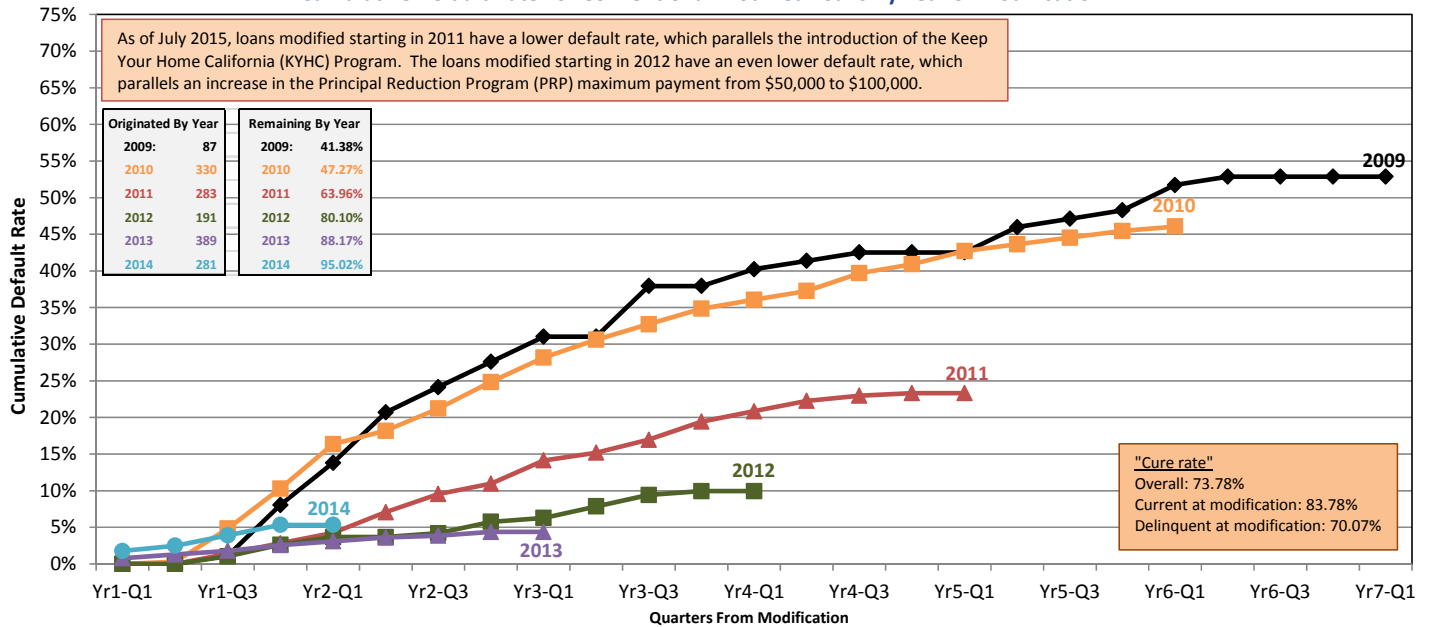
Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

